

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2015
AUGUST 2014
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2015	Estimated Collections August 2014	Actual Collections August 2014	Estimated Collections 2 Months July 14-Aug. 14	Actual Collections 2 Months July 14-Aug. 14	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 107,000	\$ 7,700	\$ 8,332	\$ 15,700	\$ 18,340	\$ 2,640	117%
Consumer Sales Tax/Use Tax	1,253,500	100,900	100,137	197,900	195,759	(2,141)	99%
Personal Income Tax	1,809,600	122,620	118,663	253,720	238,580	(15,140)	94%
Liquor Profit Transfers	16,000	1,290	350	2,320	1,594	(726)	69%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	8,350	710	478	1,505	1,261	(244)	84%
Tobacco Products Tax	105,000	9,800	9,104	19,100	20,216	1,116	106%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	650	70	55	130	111	(19)	85%
Charter Tax	0	0	22	0	24	24	0%
Property Transfer Tax	12,500	926	1,205	1,985	1,826	(159)	92%
Property Tax	6,700	351	391	461	460	(1)	100%
Insurance Tax	117,600	2,670	62	27,936	24,993	(2,943)	89%
Departmental Collections	17,600	1,400	1,046	2,264	2,093	(171)	92%
Corporation Income/Business Franchise Tax	201,500	2,700	4,583	9,900	13,927	4,027	141%
Miscellaneous Receipts	17,800	331	383	662	695	33	105%
Miscellaneous Transfers	1,000	378	2,172	435	2,172	1,737	499%
Interest Income	1,500	125	(245)	250	(63)	(313)	-25%
Severance Tax	474,600	32,400	36,635	41,600	35,444	(6,156)	85%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	92,600	5,263	5,553	5,263	5,553	290	106%
Video Lottery Transfers	0	0	(1)	0	20	20	0%
Liquor License Renewal	451	21	0	92	71	(21)	77%
Senior Citizen Tax Credit Reimbursement	10,000	900	286	900	286	(614)	32%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,253,951	\$ 290,555	\$ 289,211	\$ 582,123	\$ 563,362	\$ (18,761)	
Increase or Decrease Over Estimate			\$ (1,344)		\$ (18,761)		
Percent Collected			100%		97%		

Source: wvOASIS
State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
September 2, 2014

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
AUGUST 2013 VS AUGUST 2014
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections August 2013	Actual Collections August 2014	Actual Collections 2 Months July 13-Aug. 13	Actual Collections 2 Months July 14-Aug. 14	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 8,620	\$ 8,332	\$ 17,552	\$ 18,340	\$ 788	4%
Consumer Sales Tax/Use Tax	97,538	100,137	203,323	195,759	(7,564)	-4%
Personal Income Tax	114,576	118,663	226,764	238,580	11,816	5%
Liquor Profit Transfers	1,478	350	2,623	1,594	(1,029)	-39%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	646	478	1,454	1,261	(193)	-13%
Tobacco Products Tax	9,279	9,104	19,138	20,216	1,078	6%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	74	55	139	111	(28)	-20%
Charter Tax	4	22	8	24	16	200%
Property Transfer Tax	868	1,205	1,751	1,826	75	4%
Property Tax	410	391	489	460	(29)	-6%
Insurance Tax	77	62	26,892	24,993	(1,899)	-7%
Departmental Collections	1,006	1,046	2,057	2,093	36	2%
Corporation Income/Business Franchise Tax	2,821	4,583	10,628	13,927	3,299	31%
Miscellaneous Receipts	307	383	683	695	12	2%
Miscellaneous Transfers	574	2,172	574	2,172	1,598	278%
Interest Income	345	(245)	(871)	(63)	808	-93%
Severance Tax	34,301	36,635	57,097	35,444	(21,653)	-38%
Telecommunications Tax	0	0	(261)	0	261	-100%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	0	5,553	0	5,553	5,553	0%
Video Lottery Transfers	26	(1)	78	20	(58)	-74%
Liquor License Renewal	92	0	92	71	(21)	-23%
Senior Citizen Tax Credit Reimbursement	0	286	0	286	286	0%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 273,042	\$ 289,211	\$ 570,210	\$ 563,362	\$ (6,848)	
Increase or Decrease Over Prior Period		\$ 16,169		\$ (6,848)		
% Increase or Decrease Over Prior Period		6%		-1%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2015
AUGUST 2014
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2015	Estimated Collections August 2014	Actual Collections August 2014	Estimated Collections 2 Months July 14-Aug. 14	Actual Collections 2 Months July 14-Aug. 14	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration Fees	\$ 91,674	\$ 7,609	\$ 2,020	\$ 17,372	\$ 17,920	\$ 548	103%
Sales (Privilege) Tax	176,680	17,328	22,456	33,649	36,628	2,979	109%
Motor Fuel Tax	431,500	13,400	16,848	50,600	57,632	7,032	114%
Highway Litter Control Fund	1,734	144	164	328	217	(111)	66%
TOTAL	\$ 701,588	\$ 38,481	\$ 41,488	\$ 101,949	\$ 112,397	\$ 10,448	
Increase or Decrease Over Estimate			\$ 3,007		\$ 10,448		
Percent Collected			108%		110%		

Source: wvOASIS
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STATE OF WEST VIRGINIA
 COMPARISON OF REVENUES
 AUGUST 2013 VS AUGUST 2014
 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections August 2013	Actual Collections August 2014	Actual Collections 2 Months July 13-Aug. 13	Actual Collections 2 Months July 14-Aug. 14	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration Fees	\$ 6,531	\$ 2,020	\$ 15,369	\$ 17,920	\$ 2,551	17%
Privilege Tax	19,819	22,456	38,549	36,628	(1,921)	-5%
Motor Fuel Taxes	12,622	16,848	68,112	57,632	(10,480)	-15%
Highway Litter Control Fund	121	164	269	217	(52)	-19%
TOTAL	\$ 39,093	\$ 41,488	\$ 122,299	\$ 112,397	\$ (9,902)	
Increase or Decrease Over Prior Period		\$ 2,395		\$ (9,902)		
% Increase or Decrease Over Prior Period		6%		-8%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended August 31, 2014
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$412,362	\$460,901	\$431,789	\$431,789	\$431,789	\$431,789	\$431,789	\$431,789	\$431,789	\$431,789	\$431,789	\$431,789
Expenditures/transfers of prior year/surplus appropriations*	(25,092)	(17,708)	0	0	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures*	10,631	(11,404)	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	63,000	0	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance*	\$460,901	\$431,789	\$431,789	\$431,789	\$431,789	\$431,789	\$431,789	\$431,789	\$431,789	\$431,789	\$431,789	\$431,789

Source: wvOASIS
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September 2, 2014

* Amounts for July and August 2014 are estimated for these items.