

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2014
APRIL 2014
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2014	Estimated Collections April 2014	Actual Collections April 2014	Estimated Collections 10 Months July 13-Apr. 14	Actual Collections 10 Months July 13-Apr. 14	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 106,600	\$ 10,200	\$ 12,247	\$ 87,500	\$ 97,414	\$ 9,914	111%
Consumer Sales Tax/Use Tax	1,204,000	101,400	90,677	1,011,200	975,696	(35,504)	96%
Personal Income Tax	1,766,750	323,000	285,529	1,499,850	1,416,246	(83,604)	94%
Liquor Profit Transfers	15,400	1,700	1,310	11,350	11,446	96	101%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	8,400	710	586	6,426	6,169	(257)	96%
Tobacco Products Tax	108,100	8,700	8,501	88,300	85,375	(2,925)	97%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	600	47	75	495	573	78	116%
Charter Tax	0	0	3	0	219	219	0%
Property Transfer Tax	10,300	780	727	8,614	8,935	321	104%
Property Tax	6,300	674	658	5,904	6,276	372	106%
Insurance Tax	116,000	21,500	26,947	111,000	114,845	3,845	103%
Departmental Collections	16,500	970	1,132	14,400	15,403	1,003	107%
Corporation Income/Business Franchise Tax	229,800	28,000	22,128	174,200	167,161	(7,039)	96%
Miscellaneous Receipts	4,400	820	25,732	4,021	29,235	25,214	727%
Miscellaneous Transfers	2,500	0	0	2,500	745	(1,755)	30%
Interest Income	6,000	500	21	5,000	668	(4,332)	13%
Severance Tax	431,300	35,400	49,864	358,600	366,457	7,857	102%
Telecommunications Tax	0	0	0	0	(261)	(261)	0%
Special Revenue Transfer	0	0	44,707	0	44,707	44,707	0%
HB 102 - Lottery Transfers	92,600	2,474	2,474	65,000	65,000	0	100%
Video Lottery Transfers	0	0	27	0	428	428	0%
Liquor License Renewal	451	70	71	409	409	0	100%
Senior Citizen Tax Credit Reimbursement	10,000	2,600	3,440	8,775	9,524	749	109%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,136,001	\$ 539,545	\$ 576,856	\$ 3,463,544	\$ 3,422,670	\$ (40,874)	
Increase or Decrease Over Estimate			\$ 37,311		\$ (40,874)		
Percent Collected			107%		99%		

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
May 1, 2014

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
APRIL 2013 VS APRIL 2014
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections April 2013	Actual Collections April 2014	Actual Collections 10 Months July 12-Apr. 13	Actual Collections 10 Months July 13-Apr. 14	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 12,748	\$ 12,247	\$ 104,035	\$ 97,414	\$ (6,621)	-6%
Consumer Sales Tax/Use Tax	100,692	90,677	999,117	975,696	(23,421)	-2%
Personal Income Tax	337,474	285,529	1,478,739	1,416,246	(62,493)	-4%
Liquor Profit Transfers	1,308	1,310	11,468	11,446	(22)	0%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	728	586	6,509	6,169	(340)	-5%
Tobacco Products Tax	9,214	8,501	88,824	85,375	(3,449)	-4%
Estate Tax	0	0	2	0	(2)	-100%
Business Franchise Fees	60	75	597	573	(24)	-4%
Charter Tax	1	3	46	219	173	376%
Property Transfer Tax	656	727	7,195	8,935	1,740	24%
Property Tax	684	658	5,783	6,276	493	9%
Insurance Tax	22,739	26,947	109,065	114,845	5,780	5%
Departmental Collections	1,028	1,132	14,282	15,403	1,121	8%
Corporation Income/Business Franchise Tax	31,462	22,128	191,245	167,161	(24,084)	-13%
Miscellaneous Receipts	374	25,732	4,185	29,235	25,050	599%
Miscellaneous Transfers	0	0	1,272	745	(527)	-41%
Interest Income	188	21	3,109	668	(2,441)	-79%
Severance Tax	42,453	49,864	340,289	366,457	26,168	8%
Telecommunications Tax	3	0	65	(261)	(326)	-502%
Special Revenue Transfer	0	44,707	0	44,707	44,707	0%
HB 102 - Lottery Transfers	0	2,474	65,000	65,000	0	0%
Video Lottery Transfers	326	27	725	428	(297)	-41%
Liquor License Renewal	71	71	409	409	0	0%
Senior Citizen Tax Credit Reimbursement	2,518	3,440	8,570	9,524	954	11%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 564,727	\$ 576,856	\$ 3,440,531	\$ 3,422,670	\$ (17,861)	
Increase or Decrease Over Prior Period		\$ 12,129		\$ (17,861)		
% Increase or Decrease Over Prior Period		2%		-1%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2014
APRIL 2014
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2014	Estimated Collections April 2014	Actual Collections April 2014	Estimated Collections 10 Months July 13-Apr. 14	Actual Collections 10 Months July 13-Apr. 14	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration Fees	\$ 92,741	\$ 7,684	\$ 10,223	\$ 69,326	\$ 71,963	\$ 2,637	104%
Sales (Privilege) Tax	175,464	15,908	19,619	145,385	159,722	14,337	110%
Motor Fuel Tax	430,000	32,600	32,490	356,900	371,328	14,428	104%
Highway Litter Control Fund	1,740	144	217	1,300	1,365	65	105%
TOTAL	\$ 699,945	\$ 56,336	\$ 62,549	\$ 572,911	\$ 604,378	\$ 31,467	
Increase or Decrease Over Estimate			\$ 6,213		\$ 31,467		
Percent Collected			111%		105%		

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
May 1, 2014

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
APRIL 2013 VS APRIL 2014
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections April 2013	Actual Collections April 2014	Actual Collections 10 Months July 12-Apr. 13	Actual Collections 10 Months July 13-Apr. 14	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration Fees	\$ 10,328	\$ 10,223	\$ 66,711	\$ 71,963	\$ 5,252	8%
Privilege Tax	17,019	19,619	153,378	159,722	6,344	4%
Motor Fuel Taxes	42,568	32,490	358,226	371,328	13,102	4%
Highway Litter Control Fund	234	217	1,362	1,365	3	0%
TOTAL	\$ 70,149	\$ 62,549	\$ 579,677	\$ 604,378	\$ 24,701	
Increase or Decrease Over Prior Period		\$ (7,600)		\$ 24,701		
% Increase or Decrease Over Prior Period		-11%		4%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
CURRENT YEAR CASH FLOWS
For the period ended April 30, 2014
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$99,540	\$52,119	\$131,795	\$73,306	\$7,557	\$26,793	\$100,226	\$56,166	\$83,685	\$278,642	\$278,642
Revenues, net of refunds	297,169	273,042	406,480	313,543	256,507	361,490	391,712	239,653	306,218	576,856	0	0
Expenditures	(259,629)	(320,463)	(264,804)	(372,032)	(322,256)	(342,254)	(318,279)	(283,713)	(278,699)	(381,899)	0	0
Excess (deficit) of monthly revenues over expenditures	37,540	(47,421)	141,676	(58,489)	(65,749)	19,236	73,433	(44,060)	27,519	194,957	0	0
Transfers from/(to) Rainy Day Fund	62,000	0	(62,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	99,540	(47,421)	79,676	(58,489)	(65,749)	19,236	73,433	(44,060)	27,519	194,957	0	0
Ending Cash Balance	\$99,540	\$52,119	\$131,795	\$73,306	\$7,557	\$26,793	\$100,226	\$56,166	\$83,685	\$278,642	\$278,642	\$278,642

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS
For the period ended April 30, 2014
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$512,138	\$440,070	\$411,733	\$397,127	\$381,499	\$368,837	\$364,149	\$352,577	\$342,659	\$356,905	\$290,840	\$290,840
Payment of Fiscal Year 2013 31 day carryover	(44,147)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	23,866	(25,293)	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(27,921)	(22,586)	(14,606)	(15,628)	(12,662)	(4,688)	(11,572)	(9,918)	(9,620)	(40,772)	0	0
Transfer of Fiscal Year 2013 surplus to Rainy Day Fund	0	(5,751)	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(72,068)	(28,337)	(14,606)	(15,628)	(12,662)	(4,688)	(11,572)	(9,918)	14,246	(66,065)	0	0
Ending Cash Balance	\$440,070	\$411,733	\$397,127	\$381,499	\$368,837	\$364,149	\$352,577	\$342,659	\$356,905	\$290,840	\$290,840	\$290,840

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended April 30, 2014
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$512,138	\$539,610	\$463,852	\$528,922	\$454,805	\$376,394	\$390,942	\$452,803	\$398,825	\$440,590	\$569,482	\$569,482
Expenditures/transfers of prior year/surplus appropriations	(72,068)	(22,586)	(14,606)	(15,628)	(12,662)	(4,688)	(11,572)	(9,918)	(9,620)	(40,772)	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	37,540	(47,421)	141,676	(58,489)	(65,749)	19,236	73,433	(44,060)	27,519	194,957	0	0
Transfers from/(to) Rainy Day Fund	62,000	(5,751)	(62,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	23,866	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	(25,293)	0	0
Ending Cash Balance	\$539,610	\$463,852	\$528,922	\$454,805	\$376,394	\$390,942	\$452,803	\$398,825	\$440,590	\$569,482	\$569,482	\$569,482

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
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