### STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2014 JANUARY 2014 (IN THOUSANDS)

#### GENERAL REVENUE FUND

Percent Collected

GENERAL REVENUE FUND			:									
								Estimated	Actual		To Date -	
		Estimated	•	Estimated		Actual		Collections	Collections		Increase	To Date -
		Collections	•	Collections		Collections		7 Months	7 Months		(Decrease)	Percent
SOURCE		FY 2014		January 2014		January 2014		July 13-Jan. 14	July 13-Jan. 14		Over Estimate	Collected
Business and Occupation Tax	\$	,	\$	4,600	\$	- /	\$	54,700 \$		\$	3,020	106%
Consumer Sales Tax/Use Tax		1,204,000		132,600		130,284		736,800	722,620		(14,180)	98%
Personal Income Tax		1,766,750		174,000		176,242		1,025,250	963,641		(61,609)	94%
Liquor Profit Transfers		15,400		1,250		1,258		7,400	7,870		470	106%
Racing Fees		0		0		0		0	0		0	0%
Beer Tax and Licenses		8,400		557		557		4,593	4,457		(136)	97%
Tobacco Products Tax		108,100	•	8,300		8,537		62,800	61,864		(936)	99%
Estate Tax		0		0		0		0	0		0	0%
Business Franchise Fees		600	•	73		57		355	380		25	107%
Charter Tax		0		0		156		0	200		200	0%
Property Transfer Tax		10,300		1,009		1,162		6,527	7,039		512	108%
Property Tax		6,300	•	132		103		3,830	4,053		223	106%
Insurance Tax		116,000	•	200		(65)		57,700	55,333		(2,367)	96%
Departmental Collections		16,500		5,700		6,214		11,540	12,310		770	107%
Corporation Income/Business Franchise Tax		229,800		7,700		12,692		117,400	125,788		8,388	107%
Miscellaneous Receipts		4,400		1,546		490		2,716	2,886		170	106%
Miscellaneous Transfers		2,500	•	0		0		2,500	746		(1,754)	30%
Interest Income		6,000	•	500		108		3,500	(133)		(3,633)	-4%
Severance Tax		431,300	•	33,900		33,901		246,300	244,192		(2,108)	99%
Telecommunications Tax		0	•	0		0		0	(261)		(261)	0%
Special Revenue Transfer		0	•	0		0		0	0		0	0%
HB 102 - Lottery Transfers		92,600		11,151		10,809		27,743	27,743		0	100%
Video Lottery Transfers		0		0		25		0	136		136	0%
Liquor License Renewal		451	•	71		71		297	296		(1)	100%
Senior Citizen Tax Credit Reimbursement		10,000		0		0		1,075	1,063		(12)	99%
Tax Amnesty		0	•	0		0		0	0		0	0%
TOTAL	\$		\$	383,289	\$	391,713	\$	2,373,026 \$	2,299,943	\$	(73,083)	- / -
101111	Ψ	1,130,001	Ψ	303,207	Ψ	371,713	Ψ	2,575,020 \$	2,2,7,,743	Ψ	(73,003)	
Increase or Decrease Over Estimate					\$	8,424		\$	(73,083)			

102%

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
February 3, 2014

97%

### STATE OF WEST VIRGINIA COMPARISON OF REVENUES JANUARY 2013 VS JANUARY 2014 (IN THOUSANDS)

#### GENERAL REVENUE FUND

GENERAL REVENUE FUND							
				Actual	Actual	To Date -	To Date -
	Actual	Actual		Collections	Collections	Increase	% Increase
	Collections	Collections		7 Months	7 Months	(Decrease)	(Decrease)
SOURCE	January 2013	January 2014		July 12-Jan. 13	July 13-Jan. 14	Over Prior Period	Over Prior Period
Business and Occupation Tax	\$ 9,292	\$ 9,112	\$	63,901	\$ 57,720	\$ (6,181)	-10%
Consumer Sales Tax/Use Tax	133,526	130,284		727,156	722,620	(4,536)	-1%
Personal Income Tax	182,456	176,242		990,664	963,641	(27,023)	-3%
Liquor Profit Transfers	1,266	1,258		7,901	7,870	(31)	0%
Racing Fees	0	0		0	0	0	0%
Beer Tax and Licenses	571	557		4,650	4,457	(193)	-4%
Tobacco Products Tax	8,946	8,537		63,282	61,864	(1,418)	-2%
Estate Tax	0	0		2	0	(2)	-100%
Business Franchise Fees	115	57		445	380	(65)	-15%
Charter Tax	5	156		34	200	166	488%
Property Transfer Tax	1,017	1,162		5,380	7,039	1,659	31%
Property Tax	126	103		3,748	4,053	305	8%
Insurance Tax	489	(65)		55,798	55,333	(465)	-1%
Departmental Collections	5,972	6,214		11,434	12,310	876	8%
Corporation Income/Business Franchise Tax	4,421	12,692		130,798	125,788	(5,010)	-4%
Miscellaneous Receipts	244	490		2,552	2,886	334	13%
Miscellaneous Transfers	0	0		1,272	746	(526)	-41%
Interest Income	489	108		2,493	(133)	(2,626)	-105%
Severance Tax	26,486	33,901		225,244	244,192	18,948	8%
Telecommunications Tax	11	0		60	(261)	(321)	-535%
Special Revenue Transfer	0	0		0	0	0	0%
HB 102 - Lottery Transfers	19,042	10,809		60,439	27,743	(32,696)	-54%
Video Lottery Transfers	4	25		282	136	(146)	-52%
Liquor License Renewal	71	71		296	296	0	0%
Senior Citizen Tax Credit Reimbursement	0	0		1,072	1,063	(9)	-1%
Tax Amnesty	 0	0	<u> </u>	0	0	0	0%
TOTAL	\$ 394,549	\$ 391,713	\$	2,358,903	\$ 2,299,943	\$ (58,960)	

Increase or Decrease Over Prior Period

\$ (2,836)

\$ (58,960)

% Increase or Decrease Over Prior Period

-1%

-2%

## STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2014 JANUARY 2014 (IN THOUSANDS)

#### STATE ROAD FUND

SOURCE	Estimated Collections FY 2014	Estimated Collections January 2014	Actual Collections January 2014	Estimated Collections 7 Months July 13-Jan. 14	Actual Collections 7 Months July 13-Jan. 14	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration Fees	\$ 92,741	\$ 6,806	\$ 5,482	\$ 48,033	\$ 45,853	\$ (2,180)	95%
Sales (Privilege) Tax	175,464	13,186	14,760	101,045	111,698	10,653	111%
Motor Fuel Tax	430,000	34,400	33,460	259,200	268,651	9,451	104%
Highway Litter Control Fund	 1,740	128	148	901	880	(21)	98%
TOTAL	\$ 699,945	\$ 54,520	\$ 53,850	\$ 409,179	\$ 427,082	\$ 17,903	
Increase or Decrease Over Estimate			\$ (670)		\$ 17,903		
Percent Collected			99%		104%		

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office

February 3, 2014

## STATE OF WEST VIRGINIA COMPARISON OF REVENUES JANUARY 2013 VS JANUARY 2014 (IN THOUSANDS)

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#### STATE ROAD FUND

SOURCE	Actual Collections January 2013	Actual Collections January 2014	Actual Collections 7 Months July 12-Jan. 13	Actual Collections 7 Months July 13-Jan. 14	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration Fees	\$ 6,188	\$ 5,482	\$ 45,077	\$ 45,853	\$ 776	2%
Privilege Tax	15,584	14,760	106,340	111,698	5,358	5%
Motor Fuel Taxes	27,895	33,460	255,752	268,651	12,899	5%
Highway Litter Control Fund	 111	148	984	880	(104)	-11%
TOTAL	\$ 49,778	\$ 53,850	\$ 408,153	\$ 427,082	\$ 18,929	
Increase or Decrease Over Prior Period		\$ 4,072		\$ 18,929		
% Increase or Decrease Over Prior Period		8%		5%		

# STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS

For the period ended January 31, 2014 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$99,540	\$52,119	\$131,795	\$73,306	\$7,557	\$26,793	\$100,226	\$100,226	\$100,226	\$100,226	\$100,226
Revenues, net of refunds	297,169	273,042	406,480	313,543	256,507	361,490	391,712	0	0	0	0	0
Expenditures	(259,629)	(320,463)	(264,804)	(372,032)	(322,256)	(342,254)	(318,279)	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures	37,540	(47,421)	141,676	(58,489)	(65,749)	19,236	73,433	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	62,000	0	(62,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	99,540	(47,421)	79,676	(58,489)	(65,749)	19,236	73,433	0	0	0	0	0
Ending Cash Balance	\$99,540	\$52,119	\$131,795	\$73,306	\$7,557	\$26,793	\$100,226	\$100,226	\$100,226	\$100,226	\$100,226	\$100,226

# STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS

# For the period ended January 31, 2014 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$512,138	\$440,070	\$411,733	\$397,127	\$381,499	\$368,837	\$364,149	\$352,577	\$352,577	\$352,577	\$352,577	\$352,577
Payment of Fiscal Year 2013 31 day carryover	(44,147)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(27,921)	(22,586)	(14,606)	(15,628)	(12,662)	(4,688)	(11,572)	0	0	0	0	0
Transfer of Fiscal Year 2013 surplus to Rainy Day Fund	0	(5,751)	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(72,068)	(28,337)	(14,606)	(15,628)	(12,662)	(4,688)	(11,572)	0	0	0	0	0
Ending Cash Balance	\$440,070	\$411,733	\$397,127	\$381,499	\$368,837	\$364,149	\$352,577	\$352,577	\$352,577	\$352,577	\$352,577	\$352,577

# STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

For the period ended January 31, 2014 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$512,138	\$539,610	\$463,852	\$528,922	\$454,805	\$376,394	\$390,942	\$452,803	\$452,803	\$452,803	\$452,803	\$452,803
Expenditures/transfers of prior year/surplus appropriations	(72,068)	(22,586)	(14,606)	(15,628)	(12,662)	(4,688)	(11,572)	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	37,540	(47,421)	141,676	(58,489)	(65,749)	19,236	73,433	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	62,000	(5,751)	(62,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$539,610	\$463,852	\$528,922	\$454,805	\$376,394	\$390,942	\$452,803	\$452,803	\$452,803	\$452,803	\$452,803	\$452,803

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Dept. of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
February 3, 2014