STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2014 DECEMBER 2013 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND		:		:			
				Estimated	Actual	To Date -	
	Estimat	ed Estimated	l Actual	Collections	Collections	Increase	To Date -
	Collectio	ns Collections	s Collections	6 Months	6 Months	(Decrease)	Percent
SOURCE	FY 20	December 2013	B December 2013	July 13-Dec. 13	July 13-Dec. 13	Over Estimate	Collected
Business and Occupation Tax	\$ 106,60	7,200	\$ 10,948	\$ 50,100	\$ 48,609	\$ (1,491)	97%
Consumer Sales Tax/Use Tax	1,204,00	100,900	92,958	604,200	592,336	(11,864)	98%
Personal Income Tax	1,766,75	170,000	143,376	851,250	787,399	(63,851)	92%
Liquor Profit Transfers	15,40	750	807	6,150	6,612	462	108%
Racing Fees		0 0	0	0	0	0	0%
Beer Tax and Licenses	8,40	572	540	4,036	3,900	(136)	97%
Tobacco Products Tax	108,10	8,500	8,290	54,500	53,327	(1,173)	98%
Estate Tax		0 0	0	0	0	0	0%
Business Franchise Fees	60	0 34	(42)	282	323	41	115%
Charter Tax		0 0	19	0	44	44	0%
Property Transfer Tax	10,30	959	830	5,518	5,877	359	107%
Property Tax	6,30) 145	127	3,698	3,950	252	107%
Insurance Tax	116,00	0 100	(159)	57,500	55,398	(2,102)	96%
Departmental Collections	16,50	900	918	5,840	6,095	255	104%
Corporation Income/Business Franchise Tax	229,80	38,900	41,119	109,700	113,096	3,396	103%
Miscellaneous Receipts	4,40	200	299	1,170	2,396	1,226	205%
Miscellaneous Transfers	2,50	0	0	2,500	746	(1,754)	30%
Interest Income	6,00	500	414	3,000	(241)	(3,241)	-8%
Severance Tax	431,30	9 46,800	51,651	212,400	210,291	(2,109)	99%
Telecommunications Tax		0 0	0	0	(261)	(261)	0%
Special Revenue Transfer		0 0	0	0	0	0	0%
HB 102 - Lottery Transfers	92,60	9,119	9,350	16,592	16,934	342	102%
Video Lottery Transfers		0 0	24	0	111	111	0%
Liquor License Renewal	45	1 21	21	226	226	0	100%
Senior Citizen Tax Credit Reimbursement	10,00	0 0	0	1,075	1,063	(12)	99%
Tax Amnesty		0 0	0	0	0	0	0%
TOTAL	\$ 4,136,00	1 \$ 385,600	\$ 361,490	\$ 1,989,737	\$ 1,908,231	\$ (81,506)	
		· · · · · · · · · · · · · · · · · · ·					

Increase or Decrease Over Estimate \$ (24,110) \$ (81,506)

Percent Collected 94% 96%

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
January 2, 2014

STATE OF WEST VIRGINIA COMPARISON OF REVENUES DECEMBER 2012 VS DECEMBER 2013 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND							
				Actual	Actual	To Date -	To Date -
		Actual	Actual	Collections	Collections	Increase	% Increase
		Collections	Collections	6 Months	6 Months	(Decrease)	(Decrease)
SOURCE	De	cember 2012	December 2013	July 12-Dec. 12	July 13-Dec. 13	Over Prior Period	Over Prior Period
				Ť	•		
Business and Occupation Tax	\$	9,085	\$ 10,948	\$ 54,609	\$ 48,609	\$ (6,000)	-11%
Consumer Sales Tax/Use Tax		92,006	92,958	593,630	592,336	(1,294)	0%
Personal Income Tax		152,639	143,376	808,208	787,399	(20,809)	-3%
Liquor Profit Transfers		798	807	6,635	6,612	(23)	0%
Racing Fees		0	0	0	0	0	0%
Beer Tax and Licenses		536	540	4,079	3,900	(179)	-4%
Tobacco Products Tax		7,644	8,290	54,336	53,327	(1,009)	-2%
Estate Tax		0	0	2	0	(2)	-100%
Business Franchise Fees		32	(42)	329	323	(6)	-2%
Charter Tax		5	19	29	44	15	52%
Property Transfer Tax		817	830	4,363	5,877	1,514	35%
Property Tax		138	127	3,622	3,950	328	9%
Insurance Tax		143	(159)	55,309	55,398	89	0%
Departmental Collections		943	918	5,461	6,095	634	12%
Corporation Income/Business Franchise Tax		42,393	41,119	126,377	113,096	(13,281)	-11%
Miscellaneous Receipts		334	299	2,308	2,396	88	4%
Miscellaneous Transfers		0	0	1,272	746	(526)	-41%
Interest Income		(494)	414	2,004	(241)	(2,245)	-112%
Severance Tax		46,718	51,651	198,758	210,291	11,533	6%
Telecommunications Tax		4	0	50	(261)	(311)	-622%
Special Revenue Transfer		0	0	0	0	0	0%
HB 102 - Lottery Transfers		9,179	9,350	41,397	16,934	(24,463)	-59%
Video Lottery Transfers		60	24	278	111	(167)	-60%
Liquor License Renewal		21	21	226	226	0	0%
Senior Citizen Tax Credit Reimbursement		0	0	1,072	1,063	(9)	-1%
Tax Amnesty		0	0	0	0	0	0%
TOTAL	\$	363,001	\$ 361,490	\$ 1,964,354	\$ 1,908,231	\$ (56,123)	

Increase or Decrease Over Prior Period

\$ (1,511)

(56,123)

% Increase or Decrease Over Prior Period

0%

-3%

STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2014 DECEMBER 2013 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2014	I	Estimated Collections December 2013	Actual Collections December 2013	Estimated Collections 6 Months July 13-Dec. 13	Actual Collections 6 Months July 13-Dec. 13	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration Fees	\$ 92,741	\$	6,086	\$ 7,640	\$ 41,227	\$ 40,371	\$ (856)	98%
Sales (Privilege) Tax	175,464		10,945	12,359	87,859	96,938	9,079	110%
Motor Fuel Tax	430,000		47,400	56,925	224,800	235,192	10,392	105%
Highway Litter Control Fund	 1,740		114	129	773	732	(41)	95%
TOTAL	\$ 699,945	\$	64,545	\$ 77,053	\$ 354,659	\$ 373,233	\$ 18,574	
Increase or Decrease Over Estimate				\$ 12,508		\$ 18,574		
Percent Collected				119%		105%		

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
January 2, 2014

STATE OF WEST VIRGINIA COMPARISON OF REVENUES DECEMBER 2012 VS DECEMBER 2013 (IN THOUSANDS)

STATE ROAD FUND

STATE KOAD FUND								
				Actual	Actual		To Date -	To Date -
	Actual		Actual	Collections	Collections		Increase	% Increase
	Collections		Collections	6 Months	6 Months		(Decrease)	(Decrease)
SOURCE	December 2012	D	ecember 2013	July 12-Dec. 12	July 13-Dec. 13	C	Over Prior Period	Over Prior Period
Registration Fees	\$ 4,483	\$	7,640	\$ 38,890	\$ 40,371	\$	1,481	4%
Privilege Tax	12,628		12,359	90,756	96,938		6,182	7%
Motor Fuel Taxes	33,961		56,925	227,856	235,192		7,336	3%
Highway Litter Control Fund	96		129	873	732		(141)	-16%
TOTAL	\$ 51,168	\$	77,053	\$ 358,375	\$ 373,233	\$	14,858	
Increase or Decrease Over Prior Period		\$	25,885		\$ 14,858			
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% Increase or Decrease Over Prior Period			51%		4%			

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS

For the period ended December 31, 2013 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$99,540	\$52,119	\$131,795	\$73,306	\$7,557	\$26,793	\$26,793	\$26,793	\$26,793	\$26,793	\$26,793
Revenues, net of refunds	297,169	273,042	406,480	313,543	256,507	361,490	0	0	0	0	0	0
Expenditures	(259,629)	(320,463)	(264,804)	(372,032)	(322,256)	(342,254)	0	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures	37,540	(47,421)	141,676	(58,489)	(65,749)	19,236	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	62,000	0	(62,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	99,540	(47,421)	79,676	(58,489)	(65,749)	19,236	0	0	0	0	0	0
Ending Cash Balance	\$99,540	\$52,119	\$131,795	\$73,306	\$7,557	\$26,793	\$26,793	\$26,793	\$26,793	\$26,793	\$26,793	\$26,793

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS

For the period ended December 31, 2013 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$512,138	\$440,070	\$411,733	\$397,127	\$381,499	\$368,837	\$364,149	\$364,149	\$364,149	\$364,149	\$364,149	\$364,149
Payment of Fiscal Year 2013 31 day carryover	(44,147)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(27,921)	(22,586)	(14,606)	(15,628)	(12,662)	(4,688)	0	0	0	0	0	0
Transfer of Fiscal Year 2013 surplus to Rainy Day Fund	0	(5,751)	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(72,068)	(28,337)	(14,606)	(15,628)	(12,662)	(4,688)	0	0	0	0	0	0
Ending Cash Balance	\$440,070	\$411,733	\$397,127	\$381,499	\$368,837	\$364,149	\$364,149	\$364,149	\$364,149	\$364,149	\$364,149	\$364,149

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

For the period ended December 31, 2013 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$512,138	\$539,610	\$463,852	\$528,922	\$454,805	\$376,394	\$390,942	\$390,942	\$390,942	\$390,942	\$390,942	\$390,942
Expenditures/transfers of prior year/surplus appropriations	(72,068)	(22,586)	(14,606)	(15,628)	(12,662)	(4,688)	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	37,540	(47,421)	141,676	(58,489)	(65,749)	19,236	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	62,000	(5,751)	(62,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$539,610	\$463,852	\$528,922	\$454,805	\$376,394	\$390,942	\$390,942	\$390,942	\$390,942	\$390,942	\$390,942	\$390,942

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Dept. of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
January 2, 2014