## STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2014 NOVEMBER 2013 (IN THOUSANDS)

#### GENERAL REVENUE FUND

GENERAL REVENUE FUND		:		:			
				Estimated	Actual	To Date -	
	Estimate	d Estimated	Actual	Collections	Collections	Increase	To Date -
	Collection	s Collections	Collections	5 Months	5 Months	(Decrease)	Percent
SOURCE	FY 201	4 November 2013	November 2013	July 13-Nov. 13	July 13-Nov. 13	Over Estimate	Collected
Business and Occupation Tax	\$ 106,600	\$ 6,800	\$ 4,072	\$ 42,900	\$ 37,661	\$ (5,239)	88%
Consumer Sales Tax/Use Tax	1,204,000	96,900	96,237	503,300	499,378	(3,922)	99%
Personal Income Tax	1,766,750	108,600	106,802	681,250	644,023	(37,227)	95%
Liquor Profit Transfers	15,400	1,000	1,000	5,400	5,805	405	108%
Racing Fees	C	0	0	0	0	0	0%
Beer Tax and Licenses	8,400	605	602	3,464	3,360	(104)	97%
Tobacco Products Tax	108,100	9,300	8,786	46,000	45,038	(962)	98%
Estate Tax	C	0	0	0	0	0	0%
Business Franchise Fees	600	36	128	248	365	117	147%
Charter Tax	C	0	1	0	25	25	0%
Property Transfer Tax	10,300	900	1,509	4,559	5,047	488	111%
Property Tax	6,300	350	405	3,553	3,823	270	108%
Insurance Tax	116,000	2,500	3,792	57,400	55,557	(1,843)	97%
Departmental Collections	16,500	940	1,053	4,940	5,178	238	105%
Corporation Income/Business Franchise Tax	229,800	400	3,288	70,800	71,977	1,177	102%
Miscellaneous Receipts	4,400	223	618	970	2,097	1,127	216%
Miscellaneous Transfers	2,500	0	0	2,500	745	(1,755)	30%
Interest Income	6,000	500	(65)	2,500	(655)	(3,155)	-26%
Severance Tax	431,300	34,900	20,671	165,600	158,640	(6,960)	96%
Telecommunications Tax	C	0	0	0	(261)	(261)	0%
Special Revenue Transfer	C	0	0	0	0	0	0%
HB 102 - Lottery Transfers	92,600	7,473	7,584	7,473	7,584	111	101%
Video Lottery Transfers	C	0	2	0	86	86	0%
Liquor License Renewal	451	21	21	205	205	0	100%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	1,075	1,063	(12)	99%
Tax Amnesty	C	0	0	0	0	0	0%
TOTAL	\$ 4,136,001	\$ 271,448	\$ 256,506	\$ 1,604,137	\$ 1,546,741	\$ (57,396)	
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Increase or Decrease Over Estimate \$ (14,942) \$ (57,396)

Percent Collected 94% 96%

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office

December 3, 2013

## STATE OF WEST VIRGINIA COMPARISON OF REVENUES NOVEMBER 2012 VS NOVEMBER 2013 (IN THOUSANDS)

#### GENERAL REVENUE FUND

SOURCE	No	Actual Collections vember 2012	No	Actual Collections vember 2013	J	Actual Collections 5 Months July 12-Nov. 12	Jı	Actual Collections 5 Months uly 13-Nov. 13	To Date - Increase (Decrease) Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$	8,585	\$	4,072	\$	45,524	\$	37,661	\$ (7,863)	-17%
Consumer Sales Tax/Use Tax		96,531		96,237	•	501,624		499,378	(2,246)	0%
Personal Income Tax		104,727		106,802		655,569		644,023	(11,546)	-2%
Liquor Profit Transfers		1,021		1,000		5,836		5,805	(31)	-1%
Racing Fees		0		0		0		0	0	0%
Beer Tax and Licenses		637		602		3,542		3,360	(182)	-5%
Tobacco Products Tax		9,904		8,786	•	46,692		45,038	(1,654)	-4%
Estate Tax		0		0		2		0	(2)	-100%
Business Franchise Fees		42		128		297		365	68	23%
Charter Tax		(8)		1		24		25	1	4%
Property Transfer Tax		775		1,509		3,546		5,047	1,501	42%
Property Tax		318		405		3,484		3,823	339	10%
Insurance Tax		3,942		3,792	•	55,166		55,557	391	1%
Departmental Collections		812		1,053		4,518		5,178	660	15%
Corporation Income/Business Franchise Tax		2,914		3,288		83,984		71,977	(12,007)	-14%
Miscellaneous Receipts		426		618	į	1,974		2,097	123	6%
Miscellaneous Transfers		0		0		1,272		745	(527)	-41%
Interest Income		57		(65)		2,498		(655)	(3,153)	-126%
Severance Tax		30,328		20,671		152,041		158,640	6,599	4%
Telecommunications Tax		8		0		46		(261)	(307)	-667%
Special Revenue Transfer		0		0		0		0	0	0%
HB 102 - Lottery Transfers		5,619		7,584	•	32,219		7,584	(24,635)	-76%
Video Lottery Transfers		0		2		218		86	(132)	-61%
Liquor License Renewal		21		21		205		205	0	0%
Senior Citizen Tax Credit Reimbursement		0		0		1,072		1,063	(9)	-1%
Tax Amnesty		0		0		0		0	0	0%
TOTAL	\$	266,659	\$	256,506	\$	1,601,353	\$	1,546,741	\$ (54,612)	
Increase or Decrease Over Prior Period			\$	(10,153)			\$	(54,612)		

% Increase or Decrease Over Prior Period

-4%

-3%

# STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2014 NOVEMBER 2013 (IN THOUSANDS)

#### STATE ROAD FUND

SOURCE	Estimated Collections FY 2014	N	Estimated Collections fovember 2013	Actual Collections November 2013	Estimated Collections 5 Months July 13-Nov. 13	Actual Collections 5 Months July 13-Nov. 13	(	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration Fees	\$ 92,741	\$	4,193	\$ 3,318	\$ 35,141	\$ 32,731	\$	(2,410)	93%
Sales (Privilege) Tax	175,464		12,450	14,104	76,914	84,579		7,665	110%
Motor Fuel Tax	430,000		21,600	13,977	177,400	178,267		867	100%
Highway Litter Control Fund	 1,740		79	52	659	603		(56)	92%
TOTAL	\$ 699,945	\$	38,322	\$ 31,451	\$ 290,114	\$ 296,180	\$	6,066	
Increase or Decrease Over Estimate				\$ (6,871)		\$ 6,066			
Percent Collected				82%		102%			

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
December 3, 2013

# STATE OF WEST VIRGINIA COMPARISON OF REVENUES NOVEMBER 2012 VS NOVEMBER 2013 (IN THOUSANDS)

#### STATE ROAD FUND

STATE ROAD FUND				į				
SOURCE	Actual Collections November 2012	No	Actual Collections ovember 2013		Actual Collections 5 Months July 12-Nov. 12	Actual Collections 5 Months July 13-Nov. 13	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration Fees	\$ 6,164	\$	3,318	\$	34,406	\$ 32,731	\$ (1,675)	-5%
Privilege Tax	12,424		14,104		78,129	84,579	6,450	8%
Motor Fuel Taxes	37,837		13,977		193,896	178,267	(15,629)	-8%
Highway Litter Control Fund	 132		52		776	603	(173)	-22%
TOTAL	\$ 56,557	\$	31,451	\$	307,207	\$ 296,180	\$ (11,027)	
Increase or Decrease Over Prior Period		\$	(25,106)			\$ (11,027)		
% Increase or Decrease Over Prior Period			-44%			-4%		

#### STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS

For the period ended November 30, 2013 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$99,540	\$52,119	\$131,795	\$73,306	\$7,557	\$7,557	\$7,557	\$7,557	\$7,557	\$7,557	\$7,557
Revenues, net of refunds	297,169	273,042	406,480	313,543	256,507	0	0	0	0	0	0	0
Expenditures	(259,629)	(320,463)	(264,804)	(372,032)	(322,256)	0	0	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures	37,540	(47,421)	141,676	(58,489)	(65,749)	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	62,000	0	(62,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	99,540	(47,421)	79,676	(58,489)	(65,749)	0	0	0	0	0	0	0
Ending Cash Balance	\$99,540	\$52,119	\$131,795	\$73,306	\$7,557	\$7,557	\$7,557	\$7,557	\$7,557	\$7,557	\$7,557	\$7,557

# STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS

For the period ended November 30, 2013 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$512,138	\$440,070	\$411,733	\$397,127	\$381,499	\$368,837	\$368,837	\$368,837	\$368,837	\$368,837	\$368,837	\$368,837
Payment of Fiscal Year 2013 31 day carryover	(44,147)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(27,921)	(22,586)	(14,606)	(15,628)	(12,662)	0	0	0	0	0	0	0
Transfer of Fiscal Year 2013 surplus to Rainy Day Fund	0	(5,751)	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(72,068)	(28,337)	(14,606)	(15,628)	(12,662)	0	0	0	0	0	0	0
Ending Cash Balance	\$440,070	\$411,733	\$397,127	\$381,499	\$368,837	\$368,837	\$368,837	\$368,837	\$368,837	\$368,837	\$368,837	\$368,837

# STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

For the period ended November 30, 2013 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$512,138	\$539,610	\$463,852	\$528,922	\$454,805	\$376,394	\$376,394	\$376,394	\$376,394	\$376,394	\$376,394	\$376,394
Expenditures/transfers of prior year/surplus appropriations	(72,068)	(22,586)	(14,606)	(15,628)	(12,662)	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	37,540	(47,421)	141,676	(58,489)	(65,749)	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	62,000	(5,751)	(62,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$539,610	\$463,852	\$528,922	\$454,805	\$376,394	\$376,394	\$376,394	\$376,394	\$376,394	\$376,394	\$376,394	\$376,394

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Dept. of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
December 3, 2013