

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2014
SEPTEMBER 2013
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2014	Estimated Collections September 2013	Actual Collections September 2013	Estimated Collections 3 Months July 13-Sep. 13	Actual Collections 3 Months July 13-Sep. 13	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 106,600	\$ 9,400	\$ 8,373	\$ 27,100	\$ 25,925	\$ (1,175)	96%
Consumer Sales Tax/Use Tax	1,204,000	101,000	97,885	304,100	301,208	(2,892)	99%
Personal Income Tax	1,766,750	182,250	187,843	442,250	414,608	(27,642)	94%
Liquor Profit Transfers	15,400	1,000	1,019	3,250	3,641	391	112%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	8,400	684	654	2,249	2,108	(141)	94%
Tobacco Products Tax	108,100	9,000	7,281	28,100	26,419	(1,681)	94%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	600	51	37	170	177	7	104%
Charter Tax	0	0	3	0	12	12	0%
Property Transfer Tax	10,300	922	1,013	2,835	2,763	(72)	97%
Property Tax	6,300	1,894	2,127	2,315	2,615	300	113%
Insurance Tax	116,000	600	669	28,500	27,561	(939)	97%
Departmental Collections	16,500	970	982	3,050	3,040	(10)	100%
Corporation Income/Business Franchise Tax	229,800	51,800	50,649	60,300	61,277	977	102%
Miscellaneous Receipts	4,400	206	345	542	1,028	486	190%
Miscellaneous Transfers	2,500	55	172	2,500	746	(1,754)	30%
Interest Income	6,000	500	(31)	1,500	(902)	(2,402)	-60%
Severance Tax	431,300	48,200	46,476	101,300	103,573	2,273	102%
Telecommunications Tax	0	0	0	0	(261)	(261)	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	92,600	0	0	0	0	0	0%
Video Lottery Transfers	0	0	0	0	78	78	0%
Liquor License Renewal	451	21	0	113	92	(21)	81%
Senior Citizen Tax Credit Reimbursement	10,000	0	983	845	983	138	116%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,136,001	\$ 408,553	\$ 406,480	\$ 1,011,019	\$ 976,691	\$ (34,328)	
Increase or Decrease Over Estimate			\$ (2,073)		\$ (34,328)		
Percent Collected			99%		97%		

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
October 1, 2013

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
SEPTEMBER 2012 VS SEPTEMBER 2013
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections September 2012	Actual Collections September 2013	Actual Collections 3 Months July 12-Sep. 12	Actual Collections 3 Months July 13-Sep. 13	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 9,792	\$ 8,373	\$ 27,921	\$ 25,925	\$ (1,996)	-7%
Consumer Sales Tax/Use Tax	100,828	97,885	302,151	301,208	(943)	0%
Personal Income Tax	188,088	187,843	434,036	414,608	(19,428)	-4%
Liquor Profit Transfers	1,046	1,019	3,643	3,641	(2)	0%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	733	654	2,319	2,108	(211)	-9%
Tobacco Products Tax	7,618	7,281	27,244	26,419	(825)	-3%
Estate Tax	1	0	1	0	(1)	-100%
Business Franchise Fees	64	37	207	177	(30)	-14%
Charter Tax	6	3	28	12	(16)	-57%
Property Transfer Tax	729	1,013	2,181	2,763	582	27%
Property Tax	2,001	2,127	2,446	2,615	169	7%
Insurance Tax	467	669	27,418	27,561	143	1%
Departmental Collections	879	982	2,689	3,040	351	13%
Corporation Income/Business Franchise Tax	54,091	50,649	67,052	61,277	(5,775)	-9%
Miscellaneous Receipts	348	345	1,126	1,028	(98)	-9%
Miscellaneous Transfers	13	172	1,272	746	(526)	-41%
Interest Income	584	(31)	1,753	(902)	(2,655)	-151%
Severance Tax	21,208	46,476	67,571	103,573	36,002	53%
Telecommunications Tax	1	0	23	(261)	(284)	-1235%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	12,025	0	16,591	0	(16,591)	-100%
Video Lottery Transfers	113	0	190	78	(112)	-59%
Liquor License Renewal	21	0	113	92	(21)	-19%
Senior Citizen Tax Credit Reimbursement	0	983	843	983	140	17%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 400,656	\$ 406,480	\$ 988,818	\$ 976,691	\$ (12,127)	
Increase or Decrease Over Prior Period		\$ 5,824		\$ (12,127)		
% Increase or Decrease Over Prior Period		1%		-1%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2014
SEPTEMBER 2013
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2014	Estimated Collections September 2013	Actual Collections September 2013	Estimated Collections 3 Months July 13-Sep. 13	Actual Collections 3 Months July 13-Sep. 13	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration Fees	\$ 92,741	\$ 6,591	\$ 7,174	\$ 24,165	\$ 22,544	\$ (1,621)	93%
Sales (Privilege) Tax	175,464	15,850	16,527	49,106	55,076	5,970	112%
Motor Fuel Tax	430,000	51,100	58,853	121,200	126,965	5,765	105%
Highway Litter Control Fund	1,740	124	114	453	382	(71)	84%
TOTAL	\$ 699,945	\$ 73,665	\$ 82,668	\$ 194,924	\$ 204,967	\$ 10,043	
Increase or Decrease Over Estimate			\$ 9,003		\$ 10,043		
Percent Collected			112%		105%		

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STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
SEPTEMBER 2012 VS SEPTEMBER 2013
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections September 2012	Actual Collections September 2013	Actual Collections 3 Months July 12-Sep. 12	Actual Collections 3 Months July 13-Sep. 13	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration Fees	\$ 5,634	\$ 7,174	\$ 22,253	\$ 22,544	\$ 291	1%
Privilege Tax	15,100	16,527	49,366	55,076	5,710	12%
Motor Fuel Taxes	22,237	58,853	111,814	126,965	15,151	14%
Highway Litter Control Fund	72	114	487	382	(105)	-22%
TOTAL	\$ 43,043	\$ 82,668	\$ 183,920	\$ 204,967	\$ 21,047	
Increase or Decrease Over Prior Period		\$ 39,625		\$ 21,047		
% Increase or Decrease Over Prior Period		92%		11%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended September 30, 2013
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$512,138	\$539,610	\$463,852	\$528,922	\$528,922	\$528,922	\$528,922	\$528,922	\$528,922	\$528,922	\$528,922	\$528,922
Expenditures/transfers of prior year/surplus appropriations	(72,068)	(22,586)	(14,606)	0	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	37,540	(47,421)	141,676	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	62,000	(5,751)	(62,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$539,610	\$463,852	\$528,922	\$528,922	\$528,922	\$528,922	\$528,922	\$528,922	\$528,922	\$528,922	\$528,922	\$528,922

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Dept. of Revenue, Robert S. Kiss, Cabinet Secretary
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October 1, 2013