

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2014
JULY 2013
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2014	Estimated Collections July 2013	Actual Collections July 2013	Estimated Collections 1 Month July 13-July 13	Actual Collections 1 Month July 13-July 13	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 106,600	\$ 9,300	\$ 8,932	\$ 9,300	\$ 8,932	\$ (368)	96%
Consumer Sales Tax/Use Tax	1,204,000	105,000	105,785	105,000	105,785	785	101%
Personal Income Tax	1,766,750	141,000	112,189	141,000	112,189	(28,811)	80%
Liquor Profit Transfers	15,400	1,000	1,144	1,000	1,144	144	114%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	8,400	836	808	836	808	(28)	97%
Tobacco Products Tax	108,100	9,000	9,859	9,000	9,859	859	110%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	600	54	65	54	65	11	120%
Charter Tax	0	0	5	0	5	5	0%
Property Transfer Tax	10,300	1,027	883	1,027	883	(144)	86%
Property Tax	6,300	95	78	95	78	(17)	82%
Insurance Tax	116,000	24,100	26,815	24,100	26,815	2,715	111%
Departmental Collections	16,500	810	1,051	810	1,051	241	130%
Corporation Income/Business Franchise Tax	229,800	6,100	7,807	6,100	7,807	1,707	128%
Miscellaneous Receipts	4,400	155	376	155	376	221	243%
Miscellaneous Transfers	2,500	0	0	0	0	0	0%
Interest Income	6,000	500	(1,216)	500	(1,216)	(1,716)	-243%
Severance Tax	431,300	16,000	22,796	16,000	22,796	6,796	142%
Telecommunications Tax	0	0	(260)	0	(260)	(260)	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	92,600	0	0	0	0	0	0%
Video Lottery Transfers	0	0	52	0	52	52	0%
Liquor License Renewal	451	71	0	71	0	(71)	0%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	0	0	0	0%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,136,001	\$ 315,048	\$ 297,169	\$ 315,048	\$ 297,169	\$ (17,879)	
Increase or Decrease Over Estimate			\$ (17,879)		\$ (17,879)		
Percent Collected			94%		94%		

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
August 1, 2013

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
JULY 2012 VS JULY 2013
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections July 2012	Actual Collections July 2013	Actual Collections 1 Month July 12-July 12	Actual Collections 1 Month July 13-July 13	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 10,400	\$ 8,932	\$ 10,400	\$ 8,932	\$ (1,468)	-14%
Consumer Sales Tax/Use Tax	104,895	105,785	104,895	105,785	890	1%
Personal Income Tax	131,529	112,189	131,529	112,189	(19,340)	-15%
Liquor Profit Transfers	1,000	1,144	1,000	1,144	144	14%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	883	808	883	808	(75)	-8%
Tobacco Products Tax	8,615	9,859	8,615	9,859	1,244	14%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	66	65	66	65	(1)	-2%
Charter Tax	8	5	8	5	(3)	-38%
Property Transfer Tax	750	883	750	883	133	18%
Property Tax	80	78	80	78	(2)	-3%
Insurance Tax	21,954	26,815	21,954	26,815	4,861	22%
Departmental Collections	815	1,051	815	1,051	236	29%
Corporation Income/Business Franchise Tax	8,810	7,807	8,810	7,807	(1,003)	-11%
Miscellaneous Receipts	359	376	359	376	17	5%
Miscellaneous Transfers	0	0	0	0	0	0%
Interest Income	395	(1,216)	395	(1,216)	(1,611)	-408%
Severance Tax	10,419	22,796	10,419	22,796	12,377	119%
Telecommunications Tax	7	(260)	7	(260)	(267)	-3814%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	0	0	0	0	0	0%
Video Lottery Transfers	21	52	21	52	31	148%
Liquor License Renewal	71	0	71	0	(71)	-100%
Senior Citizen Tax Credit Reimbursement	0	0	0	0	0	0%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 301,077	\$ 297,169	\$ 301,077	\$ 297,169	\$ (3,908)	
Increase or Decrease Over Prior Period		\$ (3,908)		\$ (3,908)		
% Increase or Decrease Over Prior Period		-1%		-1%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2014
JULY 2013
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2014	Estimated Collections July 2013	Actual Collections July 2013	Estimated Collections 1 Month July 13-July 13	Actual Collections 1 Month July 13-July 13	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration Fees	\$ 92,741	\$ 9,877	\$ 8,837	\$ 9,877	\$ 8,837	\$ (1,040)	89%
Sales (Privilege) Tax	175,464	16,040	18,730	16,040	18,730	2,690	117%
Motor Fuel Tax	430,000	47,600	55,490	47,600	55,490	7,890	117%
Highway Litter Control Fund	1,740	185	148	185	148	(37)	80%
TOTAL	\$ 699,945	\$ 73,702	\$ 83,205	\$ 73,702	\$ 83,205	\$ 9,503	
Increase or Decrease Over Estimate			\$ 9,503		\$ 9,503		
Percent Collected			113%		113%		

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August 1, 2013

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
JULY 2012 VS JULY 2013
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections July 2012	Actual Collections July 2013	Actual Collections 1 Month July 12-July 12	Actual Collections 1 Month July 13-July 13	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration Fees	\$ 9,918	\$ 8,837	\$ 9,918	\$ 8,837	\$ (1,081)	-11%
Privilege Tax	16,564	18,730	16,564	18,730	2,166	13%
Motor Fuel Taxes	53,706	55,490	53,706	55,490	1,784	3%
Highway Litter Control Fund	204	148	204	148	(56)	-27%
TOTAL	\$ 80,392	\$ 83,205	\$ 80,392	\$ 83,205	\$ 2,813	
Increase or Decrease Over Prior Period		\$ 2,813		\$ 2,813		
% Increase or Decrease Over Prior Period		3%		3%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended July 31, 2013
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$512,138	\$539,610	\$539,610	\$539,610	\$539,610	\$539,610	\$539,610	\$539,610	\$539,610	\$539,610	\$539,610	\$539,610
Expenditures/transfers of prior year/surplus appropriations	(72,068)	0	0	0	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	37,540	0	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	62,000	0	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$539,610	\$539,610	\$539,610	\$539,610	\$539,610	\$539,610	\$539,610	\$539,610	\$539,610	\$539,610	\$539,610	\$539,610

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
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