



THE SENATE COMMITTEE ON FINANCE

Fiscal Year 2025
General Revenue Collections

January 2025

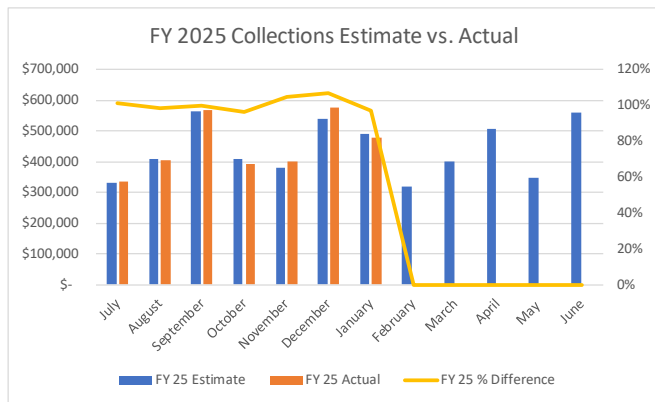
Prepared by: Chris DeWitte, Budget Analyst



General Revenue Year to Date Snapshot

	FY 25			
	Estimate	Actual	Difference	% Difference
July	\$ 330,381	\$ 335,328	\$ 4,947	101%
August	\$ 408,995	\$ 403,842	\$ (5,153)	99%
September	\$ 566,322	\$ 567,716	\$ 1,394	100%
October	\$ 408,589	\$ 393,589	\$ (15,000)	96%
November	\$ 381,607	\$ 400,450	\$ 18,843	105%
December	\$ 538,545	\$ 575,244	\$ 36,699	107%
January	\$ 491,776	\$ 477,973	\$ (13,803)	97%
February	\$ 321,224		\$ (321,224)	0%
March	\$ 400,077		\$ (400,077)	0%
April	\$ 507,783		\$ (507,783)	0%
May	\$ 350,030		\$ (350,030)	0%
June	\$ 559,207		\$ (559,207)	0%
Totals	\$5,264,536	\$3,154,142	(\$2,110,394)	60%

* all numbers in thousands



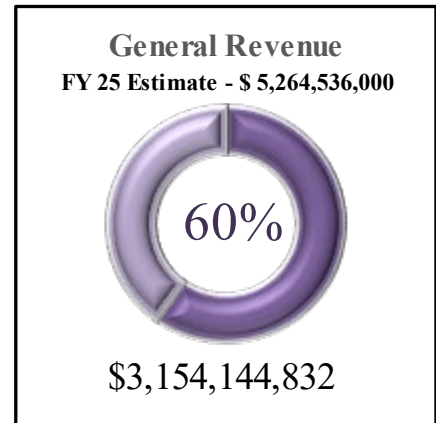
General Revenue

General Revenue collections for January totaled \$477,973,191, **below** the monthly estimate of \$491,776,000 by \$13,802,809. Total year to date General Revenue collections are \$3,154,144,832.

Fiscal Year 2025 YTD Estimate
\$3,126,215,000

Fiscal Year 2025 YTD Collections
\$3,154,144,832

Fiscal Year 2025 YTD Performance
Exceeding estimates by \$27,929,832



As of the end of January the state has collected 60% of its total estimated yearly revenue of \$5,264,536,000.

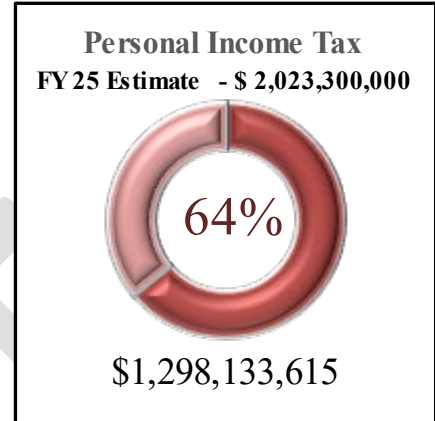
Personal Income Tax

Personal Income Tax (PIT) collections for January totaled \$217,556,057, **below** the monthly estimate of \$220,500,000 by \$2,943,943. Total year to date Personal Income Tax collections are \$1,298,133,615.

Fiscal Year 2025 PIT YTD Estimate
\$1,314,800,000

Fiscal Year 2025 PIT YTD Collections
\$1,298,133,615

Fiscal Year 2025 PIT YTD Performance
Below estimates by \$16,666,385



As of the end of January the state has collected 64% of its total estimated PIT yearly collections of \$2,023,300,000.

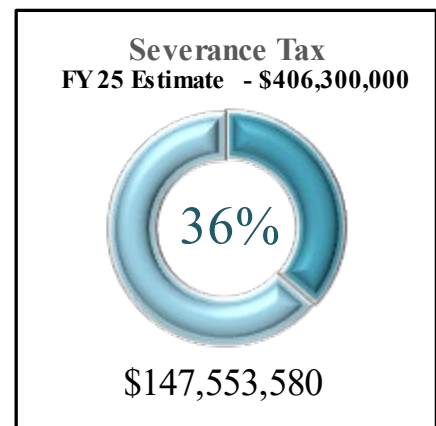
Severance Tax

Severance tax collections for January totaled \$19,922,372, **below** the monthly estimate of \$48,000,000 by \$28,077,628. Total year to date Severance Tax collections are \$147,553,580.

Fiscal Year 2025 YTD Severance Tax Estimate
\$207,500,000

Fiscal Year 2025 YTD Severance Tax Collections
\$147,553,580

Fiscal Year 2025 Severance Tax YTD Performance
Below estimates by \$59,946,420



As of the end of January the state has collected 36% of its total yearly estimated Severance Tax collections of \$406,300,000.

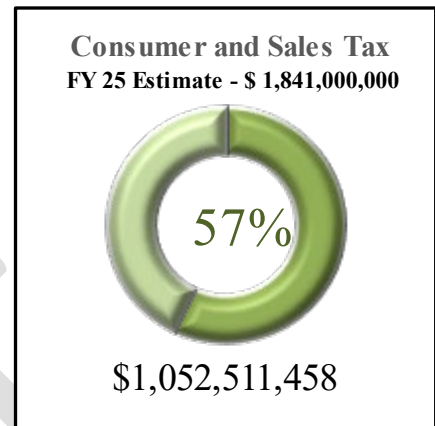
Consumer Sales and Use Tax

Consumer Sales and Use Tax collections for January totaled \$163,585,412, **above** the monthly estimate of \$158,200,000 by \$2,923,613. Total year to date Consumer Sales and Use tax collections are \$1,052,511,458.

Fiscal Year 2025 YTD Estimate
\$1,045,000,000

Fiscal Year 2025 YTD Collections
\$1,052,511,458

Fiscal Year 2025 YTD Performance
Exceeding estimates by \$7,511,458



As of the end of January the state has collected 57% of its total estimated Consumer Sales and Use tax collections of \$1,841,000,000.

Other Notable Collections

Tobacco Products Tax collections for January were \$10,617,679. These collections were **below** the monthly estimate of \$12,800,000 by \$2,182,321.

Lottery

Total gross lottery collections for December FY 25 were \$114,804,000 This figure is 16,576,000 **above** the monthly estimate of \$98,228,000. Total gross lottery collections for fiscal year 2025 are \$639,049,000.

Net Lottery Revenues

	Dec-25			Fiscal Year		
	Actual	Projected	Difference	Actual	Projected	Difference
Lottery Fund	\$11,669	\$14,331	(\$2,662)	\$102,197	\$88,543	\$13,654
Excess Lottery Fund	\$25,764	\$23,587	\$2,177	\$153,157	\$140,133	\$13,024
Total	\$37,433	\$37,918	(\$485)	\$255,354	\$228,676	\$26,678

*In Thousands

Please note that Lottery Revenues are distinct from General Revenues and are not included in total General Revenue collections. This section is for informational purposes only.

Road Fund Collections

	January FY 2025			Year to Date		
	Estimate	Actual	Difference	Estimate	Actual	Difference
Gasoline & Motor Carrier	\$ 38,100	\$ 36,809	(\$1,291)	\$ 252,200	\$ 260,441	\$8,241
Privilege Tax	\$ 24,000	\$ 28,035	\$4,035	\$ 179,500	\$ 193,041	\$13,541
Licenses & Registration	\$ 11,500	\$ 8,030	(\$3,470)	\$ 83,000	\$ 73,057	(\$9,943)
Highway Litter Control	\$ 100	\$ 109	\$9	\$ 910	\$ 935	\$25
Miscellaneous	\$ 6,000	\$ 2,755	(\$3,245)	\$ 52,500	\$ 36,507	(\$15,993)
Federal Reimbursement	\$ 53,000	\$ 60,049	\$7,049	\$ 551,000	\$ 487,312	(\$63,688)
TOTAL	\$ 132,700	\$ 135,787	\$3,087	\$ 1,119,110	\$ 1,051,293	(\$67,817)

Rainy Day Funds

Revenue Shortfall Reserve Fund (Rainy Day A) balance as of January 31, 2024 is **\$728,728,214**

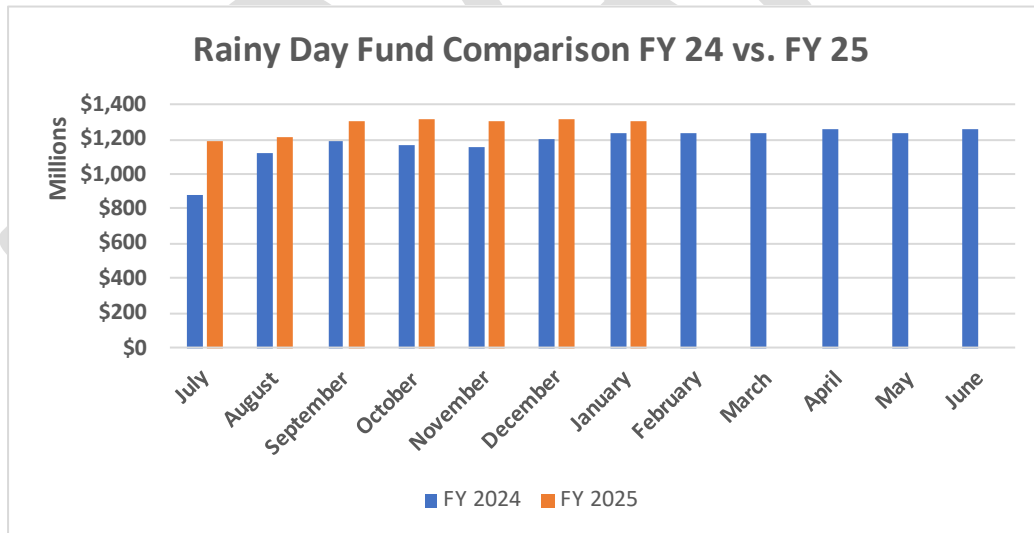
Revenue Shortfall Reserve Fund (Rainy Day A) same time last year: \$695,854,504

Revenue Shortfall Reserve Fund – Part B (Rainy Day B) balance as of January 31, 2024 is **\$572,463,380**

Revenue Shortfall Reserve Fund – Part B (Rainy Day B) balance same time last year: \$538,925,008

Total Balance of Revenue Shortfall Reserve Funds (Funds A+B) as of January 31, 2024: **\$1,301,191,594**

Total Balance of Revenue Shortfall Reserve Funds (Funds A+B) same time last year: \$1,234,779,512



Addition copies of this document may be requested by emailing senate.finance@wvsenate.gov

*Numbers in this report are rounded

** These numbers are not final, and are as reported through the WVOasis on February 3, 2025, these numbers have not been formally released by the Governor’s Budget Office.

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SENATE COMMITTEE ON FINANCE

Fiscal Year Comparison (FY 25 vs FY 24)



Prepared by: Chris DeWitte

* All Numbers in Report are Rounded and Expressed in Thousands

General Revenue Collections

	January FY 2025			January FY 2024			Year over Year Growth
	Estimate	Collections	Difference	Estimate	Collections	Difference	
Personal Income Tax	220,500	217,556	(2,944)	237,000	233,459	(3,541)	-7%
Sales and Use Tax	158,200	163,585	5,385	156,600	156,188	(412)	5%
Severance Tax	48,000	19,922	(28,078)	31,000	55,750	24,750	-64%
Corporate Net Income Tax	8,800	27,603	18,803	8,400	18,822	10,422	47%
Tobacco Tax	12,800	10,617	(2,183)	12,000	13,177	1,177	-19%
All Other Taxes*	43,476	38,690	(4,786)	33,695	53,581	19,886	-28%
Totals	491,776	477,973	(13,803)	478,695	530,977	52,282	-10%

	YTD Fiscal Year 2025			YTD Fiscal Year 2024			Year over Year Growth
	Estimate	Collections	Difference	Estimate	Collections	Difference	
Personal Income Tax	1,314,800	1,298,133	(16,667)	1,209,900	1,407,809	197,909	-8%
Sales and Use Tax	1,045,000	1,052,511	7,511	1,005,700	1,026,303	20,603	3%
Severance Tax	207,500	147,553	(59,947)	176,200	167,860	(8,340)	-12%
Corporate Net Income Tax	168,200	205,419	37,219	117,600	237,145	119,545	-13%
Tobacco Tax	90,700	84,123	(6,577)	93,500	92,892	(608)	-9%
All Other Taxes	300,015	366,405	66,390	236,197	365,763	129,566	0%
Totals	3,126,215	3,154,144	27,929	2,839,097	3,297,772	458,675	-4%

	Fiscal Year 2025			Fiscal Year 2024			Year over Year Growth Total
	Monthly Collections	Cumulative Estimate	Total Collections	Monthly Collections	Cumulative Estimate	Total Collections	
July	\$ 335,328	\$ 330,381	\$ 335,328	\$ 334,994	\$ 327,271	\$ 334,994	0%
August	\$ 403,842	\$ 739,376	\$ 739,170	\$ 410,786	\$ 715,236	\$ 745,780	-1%
September	\$ 566,322	\$ 1,305,698	\$ 1,305,492	\$ 672,144	\$ 1,183,146	\$ 1,417,924	-8%
October	\$ 393,589	\$ 1,714,287	\$ 1,699,081	\$ 390,836	\$ 1,566,577	\$ 1,808,760	-6%
November	\$ 400,450	\$ 2,095,894	\$ 2,099,531	\$ 404,786	\$ 1,927,312	\$ 2,213,546	-5%
December	\$ 575,244	\$ 2,634,439	\$ 2,674,775	\$ 553,249	\$ 2,360,402	\$ 2,766,795	-3%
January	\$ 477,973	\$ 3,126,215	\$ 3,152,748	\$ 530,977	\$ 2,839,097	\$ 3,297,772	-4%
February							
March							
April							
May							
June							

Run Date: 02/03/2025 Run Time: 8:05:44 AM

General Revenue

Rev Grp	Description	Net Prior	Current Month	Current Month	Current Month	Current
		Month YTD	Gross Revenue	Refunds	Net	YTD Revenue
01	BUSINESS & OCCUPATION TAX	53,232,416.41	5,523,768.27	--	5,523,768.27	58,756,184.68
02	CONSUMER SALES & USE TAX	888,926,046.26	163,582,521.44	(2,890.99)	163,585,412.43	1,052,511,458.69
03	PERSONAL INCOME TAX	1,080,577,558.60	217,159,980.07	(396,076.76)	217,556,056.83	1,298,133,615.43
04	LIQUOR PROFIT TRANSFERS	19,553,936.61	2,025,450.00	--	2,025,450	21,579,386.61
06	BEER TAX & LICENSES	3,152,630.12	279,457.21	--	279,457.21	3,432,087.33
07	TOBACCO PRODUCTS TAX	73,505,921.32	10,617,679.16	--	10,617,679.16	84,123,600.48
09	BUSINESS FRANCHISE FEES	287,706.52	83,934.36	--	83,934.36	371,640.88
10	CHARTER TAX	1,322.73	1,017.83	--	1,017.83	2,340.56
11	PROPERTY TRANSFER TAX	3,707,339.46	534,444.93	--	534,444.93	4,241,784.39
12	PROPERTY TAX	6,542,290.01	171,270.12	--	171,270.12	6,713,560.13
13	CASH FLOW TRANSFER	--	--	--	--	--
14	INSURANCE TAX	59,656,396.90	(57,711.96)	(1,075.01)	-56,636.95	59,599,759.95
15	DEPARTMENTAL COLLECTIONS	8,314,170.16	11,431,139.83	--	11,431,139.83	19,745,309.99
16	CORP INC & BUS FRANCHISE	177,815,583.72	27,603,887.29	--	27,603,887.29	205,419,471.01
17	MISCELLANEOUS	6,112,551.75	287,657.93	--	287,657.93	6,400,209.68
18	MISCELLANEOUS TRANSFERS	24,056,357.97	--	--	--	24,056,357.97
19	INTEREST INCOME	109,623,940.96	11,942,937.29	--	11,942,937.29	121,566,878.25
20	VIDEO LOTTERY TRANSFERS	194,005.90	23,200.81	--	23,200.81	217,206.71
21	SEVERANCE TAX	127,631,208.37	19,922,371.92	--	19,922,371.92	147,553,580.29
23	LIQUOR LICENSE RENEWAL	368,082.14	98,756.75	--	98,756.75	466,838.89
25	HB 102 LOTTERY TRANSFERS	31,098,978.98	6,341,368.80	--	6,341,368.8	37,440,347.78
27	REFUNDABLE CREDIT REIMB LTY	412,559.00	--	--	--	412,559.00
29	SOFT DRINK TAX	1,400,637.42	16.60	--	16.6	1,400,654.02
Total		\$2,676,171,641.31	\$477,573,148.65	(\$400,042.76)	\$477,973,191.41	\$3,154,144,832.72

Consolidated Public Retirement Board (CPRB) Plan Statistics

As of 7/1/2023	Public Employees (PERS)		Teachers' Defined Benefit (TRS)		Teachers' Defined Contribution (TDC)	State Police (Plan A)	State Police (Plan B)	Judges' System (JRS)		Deputy Sheriffs' (DSRS)	Emergency Medical Services (EMRS)	Municipal Police & Firefighters (MPFRS)	Natural Resources Police Officers (NRPOs)
	Tier I	Tier II	Tier I	Tier II				Tier I	Tier II				
Year Implemented	1961	2015	1941	2015	1991	1935	1994	1949	2005	1998	2008	2010	2021
Active Members	18,805	16,198	20,172	14,897	2,283	1	596	14	110	1,073	775	649	113
Retirees	29,858	9	37,113	0	684	728	155	58	0	556	167	1	10
Covered by Soc. Sec.	Yes	Yes	Yes	Yes	Yes	No	No	Yes	Yes	Yes	Yes	Unknown	Yes
Out of State Soc. Credit	Yes	Yes	Yes	Yes	No	No	No	No	No	No	No	No	No
% of Employer Contributions/ARC	9.00%		Per Actuary (NC-UJAL) FY2024	20.35%	7.50%	Per Actuary (NC-UJAL) 19.64% FY 2024	34.0% of Base Pay	Per Actuary (NC-UJAL) \$654,000 FY2024	16.0% + Fees (0.61% fees FY2024)	9.50%	8.50%	8.50%	12.00%
% of Employee Contributions	4.50%	6.00%	6.00%		4.50%	9.00%	13% of Base Pay	7.00%	8.50%	8.50%	8.50%	8.50%	9.50%
Unfunded Accrued Liability (UAL)	\$207,693,000		\$2,280,478,000		N/A	\$32,982,000	\$57,391,000	(\$156,777,000)	\$44,933,000	(\$4,751,000)	(\$8,828,000)	\$6,594,000	
% Funded	97.5%		79.9%		N/A	95.9%	84.8%	228.8%	87.7%	103.9%	133.1%	81.6%	
Normal Retirement	Age 60 and 5 years of service OR age 55 and 10 years of service equals 80	Age 62 and 10 years of service OR age 55 and 30 years of service equals 80	Age 60 and 5 years of service OR age 55 and 30 years of service and 35 years	Age 62 and 10 years of service OR age 55 and 30 years of service and 35 years	Age 55 and 12 years of service	25 years of service OR age 50 and 20 years OR age 62 and 10 years	Age 50 and 25 years of service OR age 52 and 20 years OR age 62 and 10 years	24 years of service OR age 65 and 16 years	Age 50 and age plus service equals 70 OR age 60 and 5 years or if not working, age 62 and 5 years	Age 50 and age plus service equals 70 OR age 60 and 10 years OR age 62 and 5 years	Age 50 and age plus service equals 70 OR age 60 and 10 years OR age 62 and 5 years	Age 50 and age plus service equals 70 OR age 60 and 10 years OR age 62 and 5 years	Age 55 and age plus service equals 70 OR age 55 and 15 years OR if not working, age 62 and 10 years
Retirement Benefits	(2.0% of FAS) x (Years of Service)	(2.0% of FAS) x (Years of Service)	(2.0% of FAS) x (Years of Service)	(2.0% of FAS) x (Years of Service)	Vested assets in both EE & ER contributions and net earnings	5.5% of total salary earned as employee	(3.00% of FAS) x (Years of Service)	75% of current salary of sitting judges	(2.50% of FAS) x (Years of Service)	.275% of FAS for 1-20 yrs of svc. .20% of FAS for 21-25 yrs of svc. .15% of FAS for yrs over 25 with max of 90%	.275% of FAS for 1-20 yrs of svc. .20% of FAS for 21-25 yrs of svc. .15% of FAS for yrs over 25 with max of 90%	.275% of FAS for 1-20 yrs of svc. .20% of FAS for 21-25 yrs of svc. .15% of FAS for yrs over 25 with max of 90%	Retirements effective on 7/1/2025 OR after 8/1/2025 (2.250% of FAS) x (Years of Service)
Final Average Salary (FAS)	36 highest consecutive months out of last 15 years of earnings	60 highest consecutive months out of last 15 years of earnings	5 highest plan years out of last 15 years of earnings	5 highest plan years out of last 15 years of earnings	Vesting: 33.33% at 6 years 66.67% at 9 years 100% at 12 years	N/A	5 highest calendar years out of last 10 years of service	N/A	5 highest consecutive plan years out of the last 10 years of earnings	5 highest consecutive plan years out of last 10 years of earnings	5 highest consecutive plan years out of last 10 years of earnings	5 highest consecutive plan years out of last 10 years of earnings	5 highest consecutive plan years out of last 10 years of earnings
COLA	No	No	No	No	No	3.75%	1.00%	No	No	No	No	No	No
Credit for Military Service	Yes - Credit for up to 5 years	Yes - May purchase up to 5 years	Yes - Credit for up to 10 years or 25% of total service	Yes - May purchase up to 5 years	Service under USERRA only	Yes - Credit for up to 5 years after 20 years of service	Yes - Credit for up to 5 years after 20 years of service	Yes - Credit for up to 5 years	Yes - Credit for up to 5 years	Yes - Credit for up to 5 years	Yes - Credit for up to 5 years	Yes - Credit for up to 2 years. May purchase 1 additional year.	Yes - Credit for up to 5 years
Disability Benefits	Yes - After 10 years of service for non-work related disability	Yes - After 10 years of service for non-work related disability	Yes - After 10 years of service or 5 years of service for student violence	Yes - After 10 years of service or 5 years of service for student violence	Yes - No minimum service	Any Age & Any Service	Any Age & Any Service	Yes - After 10 years of service or age 65 with 6 years	Any Age & Any Service	Yes - After 10 years of service for non-duty disability	Yes - After 10 years of service for non-duty disability	Yes - After 10 years of service for non-duty disability	Yes - After 10 years of service for non-duty disability
Interest Rate Assumption	7.25%	7.25%	7.25%	7.25%	N/A	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%
Projected Primary UAL Amortization	by 6/30/2035		by 6/30/2034		N/A	by 6/30/2028	by 6/30/2032	N/A	by 6/30/2029	N/A	N/A	N/A	by 6/30/2051

CPRB Retirement Plans - Running Statistics

PLAN NAME	PLAN YEAR	ACTIVES		VESTED TERMS.		NON-VESTED TERMS.		RETIRES		UAL (in millions)	% FUNDED *	MKT. VALUE ASSETS (in millions)
		TIER I	TIER II	TIER I	TIER II	TIER I	TIER II	TIER I	TIER II			
PERS	7/1/2020	23,893	11,888	4,917	1	14,892	6,121	28,449	1	\$377.51	95.0%	\$7,129.02**
	7/1/2021	22,268	13,308	4,926	3	14,674	7,774	29,006	3	\$196.39	97.5%	\$7,745.85**
	7/1/2022	20,322	14,630	5,130	2	14,238	9,638	29,398	7	\$95.15	98.8%	\$8,084.69**
TRRS	7/1/2023	18,805	16,198	5,113	3	14,053	11,461	29,858	9	\$207.69	97.6%	\$8,473.86**
	7/1/2020	25,046	9,707	3,038	0	3,282	1,910	36,797	0	\$3,038.52	72.8%	\$8,116.33**
	7/1/2021	23,564	11,549	2,919	0	3,133	2,186	37,282	0	\$2,754.98	76.0%	\$8,740.20**
TDC	7/1/2022	21,662	13,209	3,318	0	3,052	3,385	37,097	0	\$2,500.49	78.4%	\$9,091.95**
	7/1/2023	20,172	14,897	3,491	0	2,999	4,415	37,113	0	\$2,380.48	79.9%	\$9,940.16**
	7/1/2020	3,214								N/A	N/A	\$582.99
STATE POLICE PLAN A	7/1/2021	2,648						522***		N/A	N/A	\$703.29
	7/1/2022	2,430						596***		N/A	N/A	\$603.84
	7/1/2023	2,283						684***		N/A	N/A	\$663.29
STATE POLICE PLAN B	7/1/2020	4			3		1	759		\$97.52	87.4%	\$675.60
	7/1/2021	4			2		1	752		(\$48.85)	106.1%	\$851.53
	7/1/2022	3			2		1	743		\$39.15	95.1%	\$767.21
JRS	7/1/2023	1			2		1	728		\$32.98	95.9%	\$778.13
	7/1/2020	626			17		134	59		\$29.05	88.4%	\$220.57
	7/1/2021	606			20		138	94		(\$11.41)	103.9%	\$301.16
DSRS	7/1/2022	590			23		148	119		\$45.53	86.4%	\$289.30
	7/1/2023	596			29		160	155		\$57.39	84.8%	\$320.04
	7/1/2020	1,086			119		275	456		\$30.04	89.2%	\$247.78**
EMRS	7/1/2021	1,085			121		308	494		\$39.54	87.5%	\$277.32**
	7/1/2022	1,085			132		342	517		\$39.06	88.4%	\$298.00**
	7/1/2023	1,073			145		372	556		\$44.93	87.7%	\$320.19**
MPFRS	7/1/2020	611			70		299	130		\$1.69	98.1%	\$89.01
	7/1/2021	638			77		342	138		(\$13.56)	112.8%	\$119.22
	7/1/2022	637			94		403	154		(\$2.99)	102.7%	\$112.96
NRPORS	7/1/2023	775			93		485	167		(\$4.75)	103.9%	\$125.93
	7/1/2020	436			6		149	1		(\$5.94)	166.5%	\$14.89
	7/1/2021	540			11		199	1		(\$10.72)	180.2%	\$24.10
TOTALS as of 7/1/2023	7/1/2022	602			15		238	1		(\$7.78)	140.1%	\$27.20
	7/1/2023	649			23		279	1		(\$8.82)	133.1%	\$35.48
	7/1/2021	111			4		3	3		\$2.85	89.8%	\$25.01**
TOTALS as of 7/1/2023	7/1/2022	115			3		6	7		\$2.91	90.3%	\$27.12**
	7/1/2023	113			3		5	10		\$6.59	81.6%	\$29.33**
	7/1/2020	75,686			8,904		34,230	69,339		\$2,559.71		\$20,964.90

* Plan assets as a percent of Actuarial Accrued Liabilities
 **Actuarial Value Asset under 4 Year Asset Smoothing
 ***Receiving Periodic Payment Distribution

The materials contained herein are intended for general guidance purposes only. In the event there is a discrepancy between information contained here and the WV State Code and Rules, the language in the Code and Rules shall prevail.

West Virginia Investment Management Board Participant Plans Performance Net of Fees Period Ending: December 31, 2024

	June 30, 2024		December 31, 2024		Performance %							
	Asset (\$'000)	%	Asset (\$'000)	%	1 Month	3 Month	FYTD	1 Year	3 Year	5 Year	10 Year	20 Year
WVIMB Fund Assets	26,315,335	100.0	26,927,866	100.0								
Pension Assets	21,418,293	81.3	21,857,210	81.2								
Public Employees' Retirement System	9,060,044	34.4	9,238,582	34.3	(1.3)	(0.4)	3.9	10.6	4.3	8.7	8.5	7.7
Teachers' Retirement System	10,042,974	38.2	10,160,687	37.7	(1.3)	(0.4)	3.9	10.6	4.3	8.6	8.4	7.5
Emergency Medical Services Retirement System	142,608	0.5	210,635	0.8	(1.0)	(0.1)	4.3	10.9	4.4	8.7	8.5	8.5
State Police Death, Disability and Retirement Fund	820,831	3.1	825,224	3.1	(1.3)	(0.4)	3.9	10.6	4.3	8.7	8.5	7.7
Judges' Retirement System	306,539	1.2	316,838	1.2	(1.3)	(0.4)	3.9	10.6	4.3	8.7	8.5	7.7
State Police Retirement System	365,544	1.4	382,766	1.4	(1.3)	(0.4)	3.9	10.6	4.3	8.6	8.5	7.7
Deputy Sheriff's Retirement System	352,093	1.3	366,505	1.4	(1.3)	(0.4)	3.9	10.6	4.3	8.6	8.5	7.7
Municipal Police and Firefighter Retirement System	46,198	0.2	52,083	0.2	(1.3)	(0.4)	3.9	10.6	4.3	8.6	8.3	8.3
Natural Resources Police Officer Retirement System	32,082	0.1	33,872	0.1	(1.3)	(0.4)	3.9	10.6	4.3	8.6	8.3	8.3
Municipal Model A	246,093	0.9	266,419	1.0	(1.3)	(0.4)	3.9	10.6	4.9	9.1	8.7	8.7
Municipal Model B	3,287	-	3,599	-	(1.8)	(1.3)	4.5	10.9	3.1	6.3	6.3	6.3
Insurance Assets	3,329,471	12.8	3,405,396	12.7								
Workers' Compensation Old Fund	836,283	3.2	826,675	3.1	(1.0)	(0.5)	3.9	8.6	2.1	4.8	5.0	5.0
Workers' Compensation Self-Insured Guaranty Risk Pool	40,246	0.2	41,661	0.2	(1.0)	(0.4)	3.9	8.6	2.4	5.1	5.1	5.1
Workers' Compensation Self-Insured Security Risk Pool	50,726	0.2	51,624	0.2	(1.0)	(0.4)	3.9	8.6	2.4	5.1	5.1	5.1
Workers' Compensation Uninsured Employers' Fund	18,638	0.1	19,589	0.1	(1.0)	(0.4)	3.9	8.6	2.4	5.0	4.9	4.9
Coal Workers' Pneumoconiosis Fund	201,841	0.8	200,166	0.7	(1.0)	(0.5)	3.9	8.6	2.4	5.1	5.1	5.1
Board of Risk and Insurance Management	90,829	0.3	92,432	0.3	(1.0)	(0.4)	3.9	8.6	2.4	5.1	5.0	5.4
Public Employees Insurance Agency	148,452	0.6	154,330	0.6	(1.0)	(0.5)	4.0	8.4	2.1	4.7	4.8	4.8
WV Retiree Health Benefit Trust Fund	1,942,456	7.4	2,018,919	7.5	(1.3)	(0.4)	3.9	10.5	4.3	8.6	8.6	8.5
Endowment Assets	1,567,571	5.9	1,665,260	6.1								
Berkeley County Development Authority	6,800	-	7,067	-	(1.3)	(0.4)	3.9	10.5	4.1	8.5	8.5	8.5
Wildlife Endowment Fund	74,682	0.3	76,173	0.3	(1.3)	(0.4)	3.9	10.5	4.3	8.6	8.4	7.6
WV State Parks and Recreation Endowment Fund	47,125	0.2	52,854	0.2	(1.3)	(0.4)	3.9	10.5	4.6	8.6	8.4	7.6
Revenue Shortfall Reserve Fund	609,682	2.3	627,132	2.3	(1.1)	(1.6)	2.6	4.8	0.0	1.4	2.3	2.3
Revenue Shortfall Reserve Fund - Part B	554,537	2.1	572,463	2.1	(1.3)	(1.4)	3.2	6.2	0.3	3.3	4.2	4.2
WV Department of Environmental Protection Trust	10,997	-	11,494	-	(1.4)	(0.1)	4.5	11.4	3.9	7.7	7.3	7.3
WV Department of Environmental Protection Agency	263,748	1.0	318,077	1.2	(1.1)	(0.2)	4.8	10.7	3.4	6.1	5.9	5.9