

AUDIT REPORT  
OF  
MARSHALL UNIVERSITY  
WOMEN'S HALL REVENUE BONDS  
FOR THE PERIOD  
JULY 1, 1973 - JUNE 30, 1974



## LEGISLATIVE AUDITOR

CHARLESTON

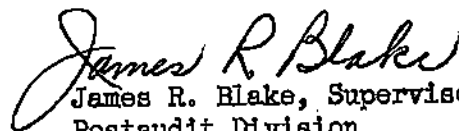
The Honorable Encil Bailey  
Legislative Auditor  
State Capitol  
Charleston, West Virginia

Sir:

In compliance with your instructions and the provisions of Article 2, Chapter 4, Code of West Virginia, as amended, Messrs. James W. Shelton and Samuel D. Kessell were assigned to audit the Women's Hall Revenue Bonds of Marshall University, Huntington, West Virginia.

This audit covers the period July 1, 1973 through June 30, 1974. The results of this examination are set forth on the following pages of this report.

Respectfully submitted,

  
James R. Blake, Supervisor  
Postaudit Division

JRB:amm

MARSHALL UNIVERSITY

ACCOUNT NO. 8635-16

WOMEN'S HALL

RECEIPTS AND DISBURSEMENTS

JULY 1, 1973 - JUNE 30, 1974

Receipts

Transfers from Account 8535-01

\$19,384.00

Disbursements

Debt Service

\$19,384.00

MARSHALL UNIVERSITY

WOMEN'S HALL REVENUE ACCOUNT

STATE SINKING FUND COMMISSION

RECEIPTS AND DISBURSEMENTS

JULY 1, 1973 - JUNE 30, 1974

Balance

Cash \$ 4,661.09  
Deposit to Pay Bonds and Coupons 15,622.50  
Investment 70,000.00

Total \$ 90,283.59

Receipts

Transfers from Account 8635-16 \$19,384.00  
Interest from Investments 4,350.00

Total 23,734.00

TOTAL CASH TO ACCOUNT FOR

\$114,017.59

Disbursements

Bonds Redeemed and Cancelled \$12,000.00\*  
Interest Coupons Paid and Cancelled 6,282.50\*\*  
Bank Commission 11.70

Total \$ 18,294.20

Balance

Cash (Overdraft) (\$ 741.61)  
Deposit to Pay Bonds and Coupons 16,465.00  
Investment 80,000.00

Total 95,723.39

TOTAL CASH ACCOUNTED FOR

\$114,017.59

\* 12 Bonds, Nos. 149-160 @ \$1,000.00 each \$12,000.00

\*\* 359 Coupons @ \$17.50 each \$ 6,282.50

MARSHALL UNIVERSITY

WOMEN'S HALL REVENUE BONDS

OUTSTANDING BONDS

JUNE 30, 1974

Total Issue, July 1, 1954 - 3½ Percent Wedmann and Company, Cincinnati, Ohio	\$335,000.00
Total Bonds Paid, Nos. 1-160 Inclusive	<u>160,000.00</u>
Total Outstanding June 30, 1974	<u>\$175,000.00</u>

The outstanding bonds mature on the dates and in the amounts as shown below:

<u>Date</u>	<u>Bond No.</u>	<u>Amount</u>	
July 1, 1974	161-173	\$13,000.00	
July 1, 1975	174-186	13,000.00	
July 1, 1976	187-200	14,000.00	
July 1, 1977	201-214	14,000.00	
July 1, 1978	215-229	15,000.00	
July 1, 1979	230-245	16,000.00	
July 1, 1980	246-261	16,000.00	
July 1, 1981	262-278	17,000.00	
July 1, 1982	279-296	18,000.00	
July 1, 1983	297-315	19,000.00	
July 1, 1984	316-335	<u>20,000.00</u>	
Total			<u>\$175,000.00</u>

STATE OF WEST VIRGINIA,

OFFICE OF LEGISLATIVE AUDITOR, TO WIT:

I, Encil Bailey, Legislative Auditor, do hereby certify that the report of audit appended hereto was made under my direction and supervision, under the provisions of Article 2, Chapter 4, Code of West Virginia, as amended, and that the same is a true and correct copy of said report.

Given under my hand this 21st day of October, 1974.

  
Encil Bailey, Legislative Auditor