

1 reconstruction, maintenance and repair of railways, the
2 construction of railway-related structures and payment of principal
3 and interest on state bonds issued for railway purposes, as
4 approved by the West Virginia Public Port Authority.

5 (b) For purposes of administering the deposits required by
6 this subdivision, after December 31, 2007, from the taxes imposed
7 by this section and paid to the Tax Commissioner in each quarter of
8 the year, after deducting the amount of any refunds lawfully paid
9 and any administrative costs authorized by this code, the Tax
10 Commissioner shall pay into the Special Railroad and Intermodal
11 Enhancement Fund provided in section seven-a, article sixteen-b,
12 chapter seventeen of this code an amount equal to at least
13 \$1,075,000. In any quarter where the collections are less than the
14 amount required to be paid into the Special Railroad and Intermodal
15 Enhancement Fund, or where the total amount paid in any year will
16 be less than \$4,300,000, the difference shall be paid from amounts
17 available from collections in succeeding quarters until paid in
18 full. Notwithstanding any provision of this section to the
19 contrary, the total amount to be deposited into the Special
20 Railroad and Intermodal Enhancement Fund for 2013 may not exceed
21 \$2,150,000: *Provided*, That no deposits shall be made into the
22 Special Railroad and Intermodal Enhancement Fund during the fiscal

1 year 2014: Provided, however, That no deposits shall be made into
2 the Special Railroad and Intermodal Enhancement Fund during the
3 fiscal years 2015 and 2016.

NOTE: The purpose of this bill is to extend the cessation of deposits into the Special Railroad and Intermodal Enhancement Fund to fiscal years 2015 and 2016.

Strike-throughs indicate language that would be stricken from the present law, and underscoring indicates new language that would be added.