



State of West Virginia
Joe Manchin III
Governor

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March 14, 2008

VIA HAND DELIVERY

The Honorable Richard Thompson
Speaker, House of Delegates
State Capitol
Charleston, West Virginia 25305

Dear Mr. Speaker:

Pursuant to the provisions of Section Fourteen, Article VII of the Constitution of West Virginia, I hereby disapprove and veto Enrolled House Bill No. 4017.

Enrolled House Bill No. 4017 modifies the meaning of federal taxable income and certain other terms used in West Virginia Corporation Net Income Tax Act and specifies the effective dates of such modifications. In February of this year, the Congress of the United States passed the Economic Stimulus Package of 2008, which in turn necessitated additional amendments to the original version of House Bill No. 4017. Unfortunately, the additional amendments to this bill need further revision in order to maintain consistency with federal law.

Obviously, I support the intent of Enrolled House Bill No. 4017, and I would encourage the Legislature to promptly consider this measure again in the near future.

Very truly yours,

A handwritten signature in black ink, reading "Joe Manchin III".

Joe Manchin III
Governor

cc: The Honorable Earl Ray Tomblin
President, Senate of West Virginia
The Honorable Betty Ireland, Secretary of State
Mr. Darrell E. Holmes, Senate Clerk
Mr. Gregory Gray, House Clerk