

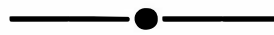
HB 4433

FILED

2008 MAR 28 PM 4: 28

OFFICE OF THE
SECRETARY OF STATE

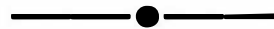
WEST VIRGINIA LEGISLATURE
SECOND REGULAR SESSION, 2008



ENROLLED

COMMITTEE SUBSTITUTE
FOR
House Bill No. 4433

(By Delegates M. Poling, Paxton, Crosier, Gall, Pethtel,
Shaver, Williams, Wysong, Stephens, Wells and Rowan)



Passed March 8, 2008

In Effect Ninety Days from Passage

E N R O L L E D

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FOR

OFFICE OF THE
SECRETARY OF STATE

H. B. 4433

(BY DELEGATES M. POLING, PAXTON, CROSIER, GALL, PETHTEL,
SHAVER, WILLIAMS, WYSONG, STEPHENS,
WELLS AND ROWAN)

[Passed March 8, 2008; in effect ninety days from passage.]

AN ACT to amend and reenact §18C-3-1 of the Code of West Virginia, 1931, as amended, relating to health education student loan fund; and increasing the portion of a medical student loan that may be cancelled under certain circumstances.

Be it enacted by the Legislature of West Virginia:

That §18C-3-1 of the Code of West Virginia, 1931, as amended, be amended and reenacted to read as follows:

ARTICLE 3. HEALTH PROFESSIONALS STUDENT LOAN PROGRAMS.

§18C-3-1. Health Education Loan Program; establishment; administration; eligibility and loan cancellation; required report.

1 (a) For the purposes of this section, “Vice Chancellor for
2 Administration” means the person employed pursuant to
3 section two, article four, chapter eighteen-b of this code.

4 (b) There is continued a special revolving fund account
5 administered by the Commission in the state treasury to be
6 known as the Health Education Student Loan Fund which
7 shall be used to carry out the purposes of this section. The
8 fund consists of the following:

9 (1) All funds on deposit in the medical student loan fund
10 in the state treasury or which are due or become due for
11 deposit in the fund as obligations made under the previous
12 enactment of this section;

13 (2) Those funds provided for medical education pursuant
14 to the provisions of section four, article ten, chapter
15 eighteen-b of this code;

16 (3) Appropriations provided by the Legislature;

17 (4) Repayment of any loans made under this section;

18 (5) Amounts provided by medical associations, hospitals
19 or other medical provider organizations in this state, or by
20 political subdivisions of the state, under an agreement which
21 requires the recipient to practice his or her health profession
22 in this state or in the political subdivision providing the funds
23 for a predetermined period of time and in such capacity as set
24 forth in the agreement; and

25 (6) Other amounts which may be available from external
26 sources.

27 (c) Balances remaining in the fund at the end of the fiscal
28 year do not expire or revert. All costs associated with

29 administering this section shall be paid from the Health
30 Education Student Loan Fund.

31 (d) The Vice Chancellor for Administration may utilize
32 any funds in the Health Education Student Loan Fund for the
33 purposes of the Medical Student Loan Program. The
34 Commission shall give priority for the loans to residents of
35 this state, as defined by the Commission. An individual is
36 eligible for loan consideration if the individual meets the
37 following conditions:

38 (1) Demonstrates financial need;

39 (2) Meets established academic standards;

40 (3) Is enrolled or accepted for enrollment at the West
41 Virginia University School of Medicine, the Marshall
42 University School of Medicine, or the West Virginia School
43 of Osteopathic Medicine in a program leading to the degree
44 of medical doctor (M.D.) or doctor of osteopathy (D.O.);

45 (4) Has not yet received one of the degrees provided in
46 subdivision (3) of this subsection; and

47 (5) Is not in default of any previous student loan.

48 (e) At the end of each fiscal year, any individual who has
49 received a medical student loan and who has rendered
50 services as a medical doctor or a doctor of osteopathy in this
51 state in a medically underserved area or in a medical
52 specialty in which there is a shortage of physicians, as
53 determined by the Division of Health at the time the loan was
54 granted, may submit to the Commission a notarized, sworn
55 statement of service on a form provided for that purpose.
56 Upon receipt of the statement the Commission shall cancel
57 ten thousand dollars of the outstanding loan or loans for

58 every full twelve consecutive calendar months of such
59 service.

60 (f) No later than thirty days following the end of each
61 fiscal year, the Vice Chancellor for Administration shall
62 prepare and submit a report to the Commission for inclusion
63 in the statewide report card required under section eight,
64 article one-d, chapter eighteen-b of this code to be submitted
65 to the Legislative Oversight Commission on Education
66 Accountability established under section eleven, article
67 three-a, chapter twenty-nine-a of this code. At a minimum,
68 the report shall include the following information:

69 (1) The number of loans awarded;

70 (2) The total amount of the loans awarded;

71 (3) The amount of any unexpended moneys in the fund;
72 and

73 (4) The rate of default during the previous fiscal year on
74 the repayment of previously awarded loans.

That Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.




Chairman Senate Committee



Chairman House Committee

Originating in the House.


In effect ninety days from passage.



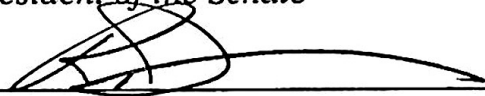
Clerk of the Senate



Clerk of the House of Delegates



President of the Senate



Speaker of the House of Delegates

The within is approved this the 28th
day of March, 2008.



Governor

PRESENTED TO THE
GOVERNOR

MAR 25 2008

Time 10:20am