



Ex Officio Members:

- WV State Treasurer - Riley Moore, Chair, or designee
- State Superintendent of Schools - W. Clayton Burch, or designee
- WV Higher Education Policy Commission - Colleges & Universities - Brian Weingart
- Council for Community and Technical Colleges - Dr. Bonny Copenhagen

Seven members appointed by the governor with the advice and consent of the Senate:

- Three private citizens not employed by, or an officer of, the state or any political subdivision of the state.
 - Phyllis Arnold
 - Patrick Smith
 - Chris Heller
- Two members representing the interests of private institutions of higher education from one or more nominees of the West Virginia Independent Colleges and Universities.
 - Dr. Daniel Anderson
 - Terri Underhill-Rader
- Two private citizens with knowledge, skill, and experience in trade occupations or businesses:
 - Justin Williams
 - Marguerite Horvath

Office Staff



Amy Willard, Deputy Treasurer of Savings Programs

Amy Hamilton, Director SMART529
Greg Curry, Financial Director
Dave Thomas, Accountant Assistant
Sarah Canterbury, Chief Counsel

Lynda King, Administrative Assistant
Karl Shanholtzer, Internal Consultant
Heather Raines, Director Jumpstart Savings Program
Lindsay Marchio, Deputy Chief Counsel



Per W. Va. Code §18-30-10(a)(2), the Board of Trustees of the West Virginia College and Jumpstart Savings Programs is hereby submitting the quarterly status report for the quarter ending on March 31, 2022, including the trust fund and the administrative account, to the West Virginia Legislative Librarian.

§18-30-7 Savings Plan Trust Fund

Assets of the Savings Plan Trust are held in trust for account owners and beneficiaries and do not constitute public funds. During the quarter, the SMART529 Savings Plan added 1,620 accounts, ending the period with 115,555 active nationwide accounts. The assets are valued at \$3,092,908,737. Of the nationwide accounts, 38,011 are West Virginia resident accounts with a total value of \$763,302,841.

§18-30-8 College and Jumpstart Savings Administrative Account

The Administrative Account established in the State Treasurer’s Office is used for the purpose of implementing, operating, and maintaining the Trust Funds and the Programs. The activity in the Administrative Account for the quarter is as follows:

Beginning balance	\$3,706,484
Receipts	\$ 131,078
Expenses	\$ (182,644)
Ending Balance	\$3,654,918

§18-30-13 Prepaid Tuition Trust Escrow Fund

The Prepaid Tuition Trust Escrow Fund was continued in the State Treasury to guarantee payment of outstanding obligations of the Prepaid Tuition Plan arising after the plan’s closure on September 30, 2021. As of March 30, 2022, the balance of the Escrow Fund is \$1,001,532.

Community Outreach

Treasurer Moore announced the 20th Anniversary of SMART529 during a March celebration at the State Capitol. Various activities are planned throughout the year to celebrate this historic milestone. The 15th annual *When I Grow Up Essay Contest* was kicked off in January. The final count for student entries totaled 2,846. Twenty-two teachers entered the Teacher Essay Contest. Winners will be contacted in April.

SMART529 sponsorships included the Wheeling Nailers Hockey Team, the Gazette-Mail Regional Spelling Bee and the WV PBS Above and Beyond Program, which honors educators from all grade levels (K-12). Marketing included social media posts and digital advertising.