

# Executive Summary

The State of West Virginia ended fiscal year 2017 with a net tax supported debt of \$1.52 billion, a decrease of 3.18% from December 31, 2016 when the net tax supported debt was \$1.57 billion (restated).

The table below sets forth the sources of the change in net tax supported debt outstanding from December 31, 2016 to June 30, 2017 (in thousands):

<b>Net Tax Supported Debt, December 31, 2016 (000)</b>	<b>\$1,563,217</b>
Restatement of Net Tax Supported Debt	3,477
Leases Incurred	11,108
Plus: General Obligation Bonds Issued	28,215
(Less: General Obligation Bonds retired)	(46,825)
(Less: Revenue Bonds retired)	(23,022)
(Less: Lease Principal Payments – plus adjustments)	(16,920)
(Change in Escrow/Reserve Funds +/-)	1,732
<b>Net Tax Supported Debt, June 30, 2017</b>	<b>\$1,520,982</b>

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## DISCLAIMER

The information contained in this report comes from various sources considered reliable. Every state agency, board and commission is to report quarterly to the Treasurer’s Office on the status of all bonds and leases; however, this report is unaudited. There were several spending units that restated their principal outstanding from previous quarterly reports. **Glenville State College, West Virginia Parkway Authority and Shepherd University failed to file a quarterly report.**



## Executive Summary (continued)

As previously mentioned, the net tax supported debt decreased 3.18% from December 31, 2016 to June 30, 2017. Over the past 10 years the net tax supported debt (at June 30) peaked during 2011 at \$1.99 billion. For a complete breakdown of the calculation of West Virginia's net tax supported debt as of June 30, 2017, see page four.

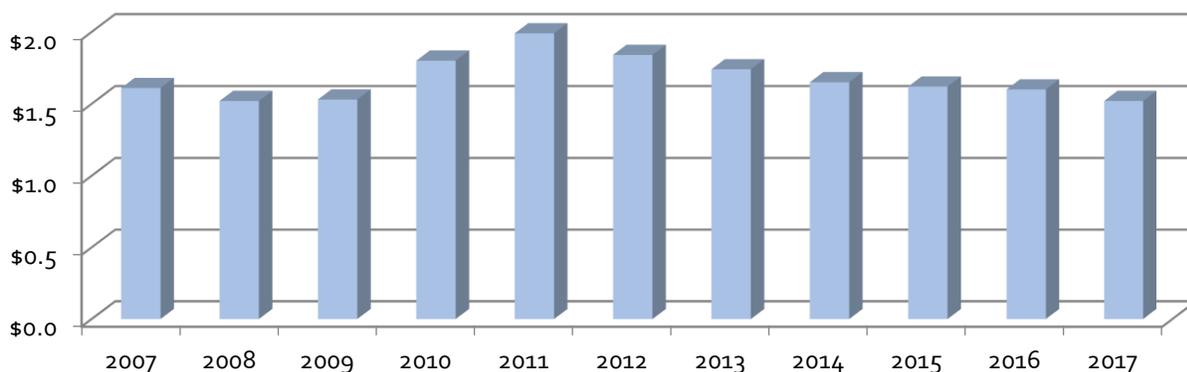
Several West Virginia authorities took advantage of continuing low interest rates by issuing refunding bonds during the last half of fiscal year 2017. The State went to market with a General Obligation (GO) refunding, Shepherd University continued to refund previously issued bonds for residence facilities and its wellness center, and the Economic Development Authority issued refunding bonds for the Edgewood Summit Project.

There were also several "new money" bond issues by the West Virginia Economic Development Authority, the West Virginia Hospital Finance Authority, and the West Virginia Housing Development Fund. More detail on the debt issued during the last half of fiscal year 2017 is given in section three, page 13.

Net Tax Supported Debt  
Outstanding at June 30

2007	\$1.61 billion
2008	\$1.53 billion
2009	\$1.53 billion
2010	\$1.80 billion
2011	\$1.99 billion
2012	\$1.84 billion
2013	\$1.74 billion
2014	\$1.65 billion
2015	\$1.62 billion
2016	\$1.60 billion
2017	\$1.52 billion

Net Tax Supported Debt at  
June 30 (in billions)





The following table provides some “quick facts” about West Virginia’s net tax supported debt as of June 30, 2017

*The West Virginia State Treasurer’s Office is responsible for the timely payment of all GO debt of the State.*

*As of June 30, 2017 all GO debt is fully registered in the name of Cede & Co., as nominee of The Depository Trust Company (DTC), New York, New York.*

*As of June 30, 2017 the final GO debt service payment will be on November 1, 2026.*

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*Total net tax supported debt at June 30, 2017  
\$1.52 billion*

*Net tax supported debt per capita at June 30, 2017  
\$831 (based on population estimate of 1,831,102)*

*GO debt outstanding at June 30, 2017  
\$281.5 million (net)*

*GO debt per capita at June 30, 2017  
\$154 (based on population estimate of 1,831,102)*

*West Virginia’s GO bond rating as of June 30, 2017  
Moody’s: Aa2 (downgraded February 2017 from Aa1)  
Fitch: AA (downgraded September 2016 from AA+)  
S&P: AA- (downgraded April 2016 from AA)*



# Section 1

## West Virginia Net Tax Supported Debt

### June 30, 2017

Type of Debt	Principal Outstanding June 30, 2017
<b>GENERAL OBLIGATION BONDS</b>	
Safe Road Bonds	\$ 151,160,000
Infrastructure Improvement Bonds	<u>156,460,960</u>
<b>Total General Obligation Bonds</b>	<b>\$ 307,620,960</b>
<b>REVENUE BONDS</b>	
School Building Authority Capital Improvement Bonds	72,105,000
Economic Development Authority, Lottery Revenue Bonds	135,940,000
Economic Development Authority, Excess Lottery Revenue Bonds	133,415,000
Higher Education Policy Commission, Excess Lottery Revenue Bonds	203,650,000
Higher Education Policy Commission, Excess Lottery Revenue Bonds (BABs)	50,265,000
School Building Authority, Lottery Revenue Bonds	104,930,000
School Building Authority, Excess Lottery Revenue Bonds	152,210,000
School Building Authority, Excess Lottery Revenue Bonds(QSCBs)	150,480,000
West Virginia Infrastructure & Jobs Development Council	<u>70,100,000</u>
<b>Total Revenue Bonds</b>	<b>1,073,095,000</b>
<b>TOTAL LEASE OBLIGATIONS</b>	<b><u>340,046,841</u></b>
<b>GROSS TAX SUPPORTED DEBT</b>	<b>1,720,762,801</b>
<b>DEDUCTIONS FOR ESCROW/SINKING FUND/RESERVE FUNDS</b>	
Economic Development Authority, Excess Lottery Revenue Bonds	(19,782,648)
Infrastructure Improvement Bonds, General Obligation Bonds	(26,100,000)
School Building Authority Capital Improvement Revenue Bonds	(23,020,801)
School Building Authority, Excess Lottery Revenue Bonds	(63,220,000)
School Building Authority, Excess Lottery Revenue Bonds(QSCBs)	<u>(67,657,682)</u>
<b>Total Deductions</b>	<b>(199,781,131)</b>
<b>NET TAX SUPPORTED DEBT</b>	<b>\$ 1,520,981,670</b>



As mentioned in the Executive Summary, West Virginia had a net tax supported debt outstanding of \$1.52 billion as of June 30, 2017. The amount of net tax supported debt in this report does not include claims and judgments, accrued compensated absences, pension costs, other post-employment benefit costs or other liabilities of the state. Those obligations are detailed in the state’s Comprehensive Annual Financial Report (CAFR), which is available from the Division of Finance of the Department of Administration or online at [www.wvfinance.state.wv.us/cafrgap.htm](http://www.wvfinance.state.wv.us/cafrgap.htm).

The net tax supported debt calculation in this report includes GO bonds, revenue bonds of the School Building Authority that rely on an annual appropriation from the general revenue fund for debt service, Lottery Revenue bonds, Excess Lottery Revenue bonds and lease obligations of various state agencies.

### GENERAL OBLIGATION BONDS

Approximately \$281.5 million (net of escrowed bonds) of West Virginia’s \$1.52 billion in outstanding net tax supported debt as of June 30, 2017 consisted of GO bonds. Over the years, West Virginia has issued GO bonds for road construction, school construction, veterans’ bonuses and infrastructure development. All of these bonds carry a pledge of the state to levy taxes if funds are insufficient to meet debt service. Outstanding GO bonds include roads bonds and infrastructure improvement bonds.

*West Virginia will decide whether to ratify or reject the Roads to Prosperity Amendment on October 7, 2017. The Amendment authorizes \$1.6 billion in GO road bonds.*

Senate Joint Resolution 6 was adopted by the Legislature on April 8, 2017 to propose an amendment to the Constitution authorizing the issuance and sale of \$1.6 billion in GO road bonds and a special election to ratify or reject the amendment, entitled the Roads to Prosperity Amendment of 2017. The bonds are to be sold in increments over a four-year period. The Governor issued a proclamation on June 27, 2017, setting the special election for October 7, 2017.

### General Obligation Bonds as of June 30, 2017

	Principal Outstanding	Funds in Reserve	Number of Issues Outstanding	Final Maturity
Safe Road Bonds	\$151,160,000	N/A	2	6/1/2025
Infrastructure Improvement Bonds	\$156,460,960	\$26,100,000	7	11/1/2026



## Section 1 - West Virginia Net Tax Supported Debt June 30, 2017 (continued)

### GENERAL OBLIGATION BONDS (continued)

#### ROAD BONDS

The Safe Roads Amendment of 1996 had \$151 million outstanding as of June 30, 2017. All GO road bonds that were authorized by the Safe Roads Amendment have been issued. There are currently no remaining authorizations for the issuance of GO road bonds.

The debt service is approximately \$23 million for fiscal year 2018 through the final maturity in 2025.

*As of June 30, 2017 the GO Road bonds will mature as follows:*

*1 - 5 years: 58%*

*6 - 10 years: 42%*

### General Obligation Road Bonds as of June 30, 2017

Issue Dated	Principal Outstanding	True Interest Cost	Average Annual Debt Service FY18- Maturity	Final Maturity
July 22, 2010	\$35.1 million	3.16%	\$6.8 million	June 1, 2023
April 16, 2015	\$116.1 million	1.73%	\$18.1 million	June 1, 2025



**INFRASTRUCTURE IMPROVEMENT BONDS**

The principal outstanding at June 30, 2017 for the Infrastructure Improvement Amendment bonds was \$130 million (net of escrowed bonds). The Division of Debt Management reports these bonds on a cash basis; however, there is one series of bonds that were issued as Capital Appreciation Bonds (CABs). All of the bonds are repaid from a dedication of the required debt service amount of coal severance taxes and the taxing pledge of the state to meet any deficiencies. All GO infrastructure bonds that were authorized by the Infrastructure Improvement Amendment have been issued. There are currently no remaining authorizations for the issuance of GO infrastructure bonds; however, refunding bonds may be issued. During the last half of fiscal year 2017, the state refunded more than \$31.6 million of GO Infrastructure Bonds. This refunding resulted in a Net Present Value (NPV) savings of 12.0% of the par amount of the bonds refunded.

The combined debt service on the GO infrastructure bonds for fiscal year 2018 is approximately \$19 million. It increases slightly each year thereafter, leveling off at approximately \$22 million in fiscal year 2024 where it remains at that level until all bonds mature in November 2026. All figures are as of June 30, 2017.

*As of June 30, 2017 the GO Infrastructure Improvement bonds will mature as follows:*

*1 - 5 years: 46%*

*6 - 10 years: 54%*

**General Obligation Infrastructure Improvement Bonds as of June 30, 2017**

Issue Dated	Principal Outstanding	True Interest Cost	Average Annual Debt Service FY18- Maturity	Final Maturity
April 1, 1996A	\$5.0 million	5.81%	\$2.7 million	November 1, 2018
May 25, 1999A (CABs)	\$24.8 million	9.05%	\$8.6 million	November 1, 2026
September 28, 2011	\$3.4million	1.61%	\$605.8 thousand	November 1, 2022
January 29, 2015A	\$66.0 million	1.79%	\$8.3 million	November 1, 2026
January 29, 2015B	\$2.9 million	1.06%	\$1.5 million	November 1, 2018
January 12, 2017A	\$28.2 million	2.06%	\$3.5 million	November 1, 2026



## Section 1 - West Virginia Net Tax Supported Debt June 30, 2017 (continued)

### REVENUE BONDS

Approximately \$1.1 billion of West Virginia's \$1.52 billion in outstanding net tax supported debt as of June 30, 2017, consisted of revenue bonds. The revenue bonds in this calculation include School Building Authority Capital Improvement bonds that rely on an annual general revenue appropriation for debt service, Lottery and Excess Lottery revenue bonds of the West Virginia Economic Development Authority, Excess Lottery Revenue bonds of the West Virginia Higher Education Policy Commission (including Build America Bonds), Lottery and Excess Lottery revenue bonds of the West Virginia School Building Authority and Excess Lottery Revenue Bonds of the West Virginia Infrastructure and Jobs Development Council.

	Principal Outstanding at 6/30/2017	Funds in Escrow, Reserve or Sinking Fund	Number of Issues Outstanding	Final Maturity
School Building Authority Capital Improvement Bonds	\$72,105,000	\$23,020,801	1	7/1/2022
Economic Development Authority Lottery Revenue Bonds	\$135,940,000	N/A	1	6/15/2040
Economic Development Authority Excess Lottery Revenue Bonds	\$133,415,000	\$19,782,648	1	7/1/2026
Higher Education Policy Commission, Excess Lottery Revenue Bonds	203,650,000	N/A	5	7/1/2039
Higher Education Policy Commission, Excess Lottery Revenue Bonds (BABs)	\$50,265,000	N/A	1	4/1/2040
School Building Authority Lottery Revenue Bonds	\$104,930,000	N/A	5	7/1/2032
School Building Authority, Excess Lottery Revenue Bonds	\$152,210,000	\$63,220,000	3	7/1/2030
School Building Authority, Excess Lottery Revenue Bonds (QSCBs)	\$150,480,000	\$67,657,682	3	6/15/2027
West Virginia Infrastructure & Jobs Development Council	\$70,100,000	N/A	1	7/1/2034





### School Building Authority Capital Improvement Revenue Bonds

The School Building Authority Capital Improvement Revenue bonds which utilize general revenue appropriations for repayment consist of one refunding issuance. The principal outstanding on these bonds totaled \$72.1 million as of June 30, 2017. No “new money” bonds may be issued utilizing general revenue appropriations for repayment.

The combined debt service on the School Building Authority Capital Improvement Revenue bonds remains level at approximately \$23 million for fiscal years 2018 through 2021. The two final years of debt service, fiscal years 2022 & 2023, falls to \$8 million and \$2 million respectively.

### Economic Development Authority Lottery Revenue Bonds

During fiscal year 2011, the Economic Development Authority issued \$155.6 million of Lottery Revenue Bonds. The bonds were issued to finance various projects including the following:

- Renovations and repairs at various Colleges and Universities;
- Building renovation of the Dow Tech Park for the Higher Education Policy Commission;
- Various renovations at the Capitol Complex; and
- Various renovations at state parks throughout West Virginia.

*The State of West Virginia was the second state in the nation to issue bonds secured by funds from lottery revenues. West Virginia’s first lottery revenue bonds (\$135.6 million) were issued by the School Building Authority in November 1994.*

As of June 30, 2017, approximately \$135.9 million remain outstanding. The bonds have a level debt service of approximately \$9.9 million until they mature June 15, 2040.

### Economic Development Authority Excess Lottery Revenue Bonds

In January 2004, the Economic Development Authority issued more than \$249.8 million in Excess Lottery Revenue Bonds (federally taxable) to provide funds for various economic development projects, capital improvement projects and infrastructure projects that promote economic development in West Virginia. The principal outstanding on these bonds is \$133.4 million as of June 30, 2017.

These bonds are secured through a pledge of revenues from the State Excess Lottery Revenue Fund. There is also a debt service reserve fund which was established when the bonds were sold. The reserve fund had a market value of approximately \$20 million at June 30, 2017.

The pledge of \$19 million in excess lottery revenues is annually transferred to the Economic Development Project Fund to pay the debt service on the bonds. The bonds mature in fiscal year 2027.



## Section 1 - West Virginia Net Tax Supported Debt - June 30, 2017 (continued)

### REVENUE BONDS (continued)

#### Higher Education Policy Commission Excess Lottery Revenue Bonds

The Higher Education Policy Commission has issued more than \$454 million of revenue bonds that are backed by a pledge of revenues from registration and tuition fees and from the state's Excess Lottery Revenue Fund. More than \$50 million of these Excess Lottery revenue bonds were issued as Build America Bonds (BABs).

The principal outstanding on all Higher Education Policy Commission Excess Lottery Revenue Bonds totaled \$253.9 million (net) as of June 30, 2017.

#### School Building Authority Lottery & Excess Lottery Revenue Bonds

Lottery Revenue Bonds - The West Virginia School Building Authority has five issues outstanding which are backed by certain funds of the West Virginia Lottery. The most recently issued bonds provided funds for the construction and/or renovation of various schools in more than 20 counties throughout West Virginia. The principal outstanding on all of these bonds was \$104.9 million as of June 30, 2017.

Excess Lottery Revenue Bonds - In August 2008, the School Building Authority issued \$102.1 million in bonds that are secured through a pledge of revenues from the State Excess Lottery Revenue Fund. These bonds represent the first issue that the School Building Authority authorized utilizing the Excess Lottery Revenue Fund. Another \$25 million and \$63 million were issued during fiscal years 2011 and 2016, respectively.

The School Building Authority has also issued Excess Lottery Revenue Bonds as Qualified School Construction Bonds (QSCBs). These bonds are different in structure because the interest on the bonds is paid by the federal government in the form of tax credits. All three series of QSCBs were issued with a "bullet" maturity which means that there is only one maturity date. The School Building Authority utilizes excess lottery revenue funds to make monthly payments into a sinking fund which will redeem the bonds at their "bullet" maturity date. The principal outstanding on all of the School Building Authority Excess Lottery Revenue bonds totaled \$171.8million (net of sinking fund and escrow balances) as of June 30, 2017.

*The three series of Qualified School Construction Bonds (QSCBs) issued by the West Virginia School Building Authority were issued as "bullet" bonds which means that they are not subject to optional or annual mandatory sinking fund redemption prior to maturity. However, the bonds are subject to extraordinary mandatory redemption under certain circumstances.*



West Virginia Infrastructure & Jobs Development Council

The West Virginia Water Development Authority (at the request of the West Virginia Infrastructure & Jobs Development Council) issued more than \$75.7 million of Excess Lottery Revenue Bonds in October 2014. These bonds were issued to fund various projects in the Chesapeake Bay/Greenbrier River Basin. The bonds have a level debt service of approximately \$6 million through their maturity of July 1, 2034. The principal outstanding on these bonds was \$70.1 million as of June 30, 2017.

Other bonds backed by funds from the West Virginia Lottery

The Economic Development Authority issued \$6.2 million in bonds for the construction of a parking garage at the state capitol in November 1999. This issue is secured through a lease agreement, which includes a non-funding clause, with the Secretary of Administration. These bonds carried a true interest cost of 5.59%. In November 2011, the state refunded these bonds by issuing more than \$3.6 million of revenue refunding bonds at a true interest cost of 3.06%. Lottery funds in the amount of \$500,000 per year are appropriated to the Parking Garage Fund. This obligation is classified as a lease agreement and has an outstanding principal of approximately \$2.2 million as of June 30, 2017. The bonds will mature on May 1, 2024.

The West Virginia Hospital Finance Authority issued \$10 million in bonds for a 120 bed long-term nursing home facility for veterans on the grounds of the Veterans Administration Medical Center in Clarksburg, West Virginia. The annual debt service on the bonds is approximately \$660,000 and is payable from net profits from the sale of Veterans Benefit Game lottery tickets. The bonds had a principal outstanding of approximately \$7.6 million on June 30, 2017, and will mature on March 1, 2034. This obligation is also classified as a lease.

**LEASES**

The State of West Virginia depends on lease obligations to finance capital improvements, large purchases of computer equipment, vehicles and many other projects. There was approximately \$340 million in lease obligations outstanding as of June 30, 2017. Additional detail about the lease obligations is contained in Appendix B, page 19.

*Top 10 Agencies with Leases Outstanding (dollar value) as of June 30, 2017*

1. Secretary of Administration: \$132.8 million
2. State Building Commission: \$90.0 million
3. Shepherded University: \$22.9 million
4. Department of Environmental Protection: \$17.5 million
5. WVU: \$16.7 million
6. Department of Health & Human Resources: \$15.2 million
7. Travel Management: \$13.3 million
8. Veteran’s Assistance: \$7.6 million
9. Marshall University: \$5.6 million
10. WVU-Tech: \$5.5million



## Section 2

# West Virginia Non Tax Supported Debt

## June 30, 2017

West Virginia has more than 20 bonding authorities that may issue revenue bonds backed by various pledges. Each authority has its own specific parameters such as volume caps, interest rate caps, etc., which is specified in the West Virginia Code. For purposes of this report, this debt is considered "non tax supported debt."

West Virginia had a non tax supported debt of approximately \$6.2 billion outstanding as of June 30, 2017. Additional detail about the bond issues is contained in Appendix B, page 19.

Issuer	Principal Outstanding June 30, 2017
Concord University	\$ 16,140,000
Economic Development Authority	1,731,496,917
Fairmont State University	75,135,667
Glenville State College	33,822,501
Higher Education Policy Commission	69,254,336
Highways, Division of	53,380,000
Hospital Finance Authority	2,041,698,192
Housing Development Fund	344,650,000
Infrastructure & Jobs Development Council	98,755,000
Marshall University	79,545,000
Mountwest Community and Technical College	1,910,319
Parkway Authority	29,400,000
Regional Jail Authority	38,020,000
Shepherd University	40,927,000
Tobacco Settlement Finance Authority	795,948,000
Water Development Authority	179,825,000
West Liberty University	15,650,000
West Virginia State University	12,622,250
West Virginia University	591,169,245
<b>NON TAX SUPPORTED DEBT</b>	<b>\$6,249,349,425</b>



## Section 3

# West Virginia Debt Issued

## January 1, 2017 - June 30, 2017

There was more than \$323 million in revenue bonds issued during the last half of fiscal year 2017. This does not include "draws" on previously authorized issues such as \$16.2 million drawn on the Gestamp 2013A, and \$16.6 million for HSC Infrastructure at West Virginia University. There were several refunding issues during the last half of fiscal year 2017; however, the majority of the issues were "new money" for capital projects around the State of West Virginia. Bonds issued during the last half of the fiscal year were issued by the State of West Virginia (GO), the West Virginia Economic Development Authority, the West Virginia Hospital Finance Authority, the West Virginia Housing Development Fund and Shepherd University.

*New leases authorized during the last half of fiscal year 2017*

*West Virginia State Police:  
\$3,205,175*

*West Virginia University: \$2,799,106*

*Department of Administration  
Travel Management: \$2,665,777*

*Division of Natural Resources:  
\$2,437,620*

### General Obligation Bonds Issued

#### State of West Virginia Infrastructure GO Refunding Bonds, Series 2017

The State of West Virginia issued GO refunding bonds in the amount of \$28,215,000 to refund previously issued bonds. The bonds were dated January 12, 2017 with a True Interest Cost (TIC) of 2.06%. The bonds received ratings of Aa1 from Moody's, and AA- from Standard and Poor's. The cost of issuance was \$168,000 which does not include the Underwriter's discount of \$54,892. The Underwriter was Jefferies LLC.

### Revenue Bonds Issued

#### West Virginia Economic Development Authority, Residential Care Facility First Mortgage Refunding Revenue Bonds (Edgewood Summit Project), Series 2017

The West Virginia Economic Development Authority issued revenue refunding bonds in the amount of \$3,587,673 to refund previously issued bonds. The bonds were dated January 24, 2017 with a variable interest rate (adjusted monthly). The bonds were not rated and were purchased by Branch Banking and Trust Company (BB&T). The cost of issuance was \$166,510 which included the loan origination fee of BB&T.



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West Virginia Hospital Finance Authority, Hospital Revenue Improvement Bonds (West Virginia University Health Systems Obligated Group), Series 2017A

The West Virginia Hospital Finance Authority issued \$185,320,000 in revenue bonds for various projects of the Obligated Group for the West Virginia University Health System. The bonds were dated March 22, 2017 with at TIC of 4.41%. The issue received rating of A2 from Moody's and A from Standard and Poor's. The cost of issuance was \$1,114,467, which does not include the Underwriter's discount of \$620,822. The Underwriters included Merrill Lynch, Pierce, Fenner & Smith Incorporated; Wells Fargo Bank, National Association; Fifth Third Securities, Inc. and TD Securities (USA) LLC.

The Shepherd University Board of Governors, Refunding Revenue Bonds, Series 2017

The Shepherd University Board of Governors issued \$35,282,000 in revenue refunding bonds to refund bonds previously issued for residential facilities and a wellness center. The bonds were dated March 8, 2017 with at TIC of 3.65%. The issue was not rated and was purchased by United Bank, Inc. The cost of issuance was \$247,910 which includes the origination fee of United Bank, Inc.

There were other revenue bonds issued during the last half of fiscal year 2017; however, the above captioned issues are the only ones for which a "Report of Final Sale" has been filed with the State Treasurer's Office at the time of publication. Please contact the Division of Debt Management, State Treasurer's Office for additional information.



# Appendix A

## Debt by Type

January 1, 2017 – June 30, 2017



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**Debt Position Report, Debt by Type**

January 1, 2017 - June 30, 2017

Note: This is an unaudited report

Type of Debt	Agency	Debt Issued				Principal Outstanding 6/30/2017	Adjustments (Defeasance, Refunding, Debt Called, etc.)	Adjusted Principal Outstanding 6/30/2017
		Principal Outstanding 12/31/2016	1/1/2017 through 6/30/2017	Principal Paid 1/1/2017 through 6/30/2017	Interest Paid 1/1/2017 through 6/30/2017			
<b>General Obligation Bonds</b>								
	Infrastructure Improvement Amendment	159,845,960	28,215,000	31,600,000	2,521,308	156,460,960	26,100,000	130,360,960
	Safe Roads Amendment	166,385,000	-	15,225,000	3,983,950	151,160,000	-	151,160,000
<b>Total General Obligation Bonds</b>		<b>326,230,960</b>	<b>28,215,000</b>	<b>46,825,000</b>	<b>6,505,258</b>	<b>307,620,960</b>	<b>26,100,000</b>	<b>281,520,960</b>

**Revenue Bonds (paid from the General Revenue Fund)**

Type of Debt	Agency	Principal Outstanding 12/31/2016	Debt Issued 1/1/2017 through 6/30/2017	Principal Paid 1/1/2017 through 6/30/2017	Interest Paid 1/1/2017 through 6/30/2017	Principal Outstanding 6/30/2017	Adjustments (Defeasance, Refunding, Debt Called, etc.)	Adjusted Principal Outstanding 6/30/2017
	School Building Authority	81,572,500	-	9,467,500	2,243,260	72,105,000	-	72,105,000
<b>Total Revenue Bonds (paid from GRF)</b>		<b>81,572,500</b>	<b>-</b>	<b>9,467,500</b>	<b>2,243,260</b>	<b>72,105,000</b>	<b>-</b>	<b>72,105,000</b>

**Lottery Revenue Bonds**

Type of Debt	Agency	Principal Outstanding 12/31/2016	Debt Issued 1/1/2017 through 6/30/2017	Principal Paid 1/1/2017 through 6/30/2017	Interest Paid 1/1/2017 through 6/30/2017	Principal Outstanding 6/30/2017	Adjustments (Defeasance, Refunding, Debt Called, etc.)	Adjusted Principal Outstanding 6/30/2017
	Economic Development Authority	139,230,000	-	3,290,000	3,354,906	135,940,000	-	135,940,000
	Economic Development Authority (Excess Lottery)	133,415,000	-	-	4,169,163	133,415,000	-	133,415,000
	Higher Education Policy Commission (Excess Lottery)	209,640,000	-	5,990,000	4,910,578	203,650,000	-	203,650,000
	Higher Education Policy Commission (Excess Lottery, BAs)	50,265,000	-	-	1,911,836	50,265,000	-	50,265,000
	School Building Authority	107,100,000	-	2,170,000	2,082,991	104,930,000	-	104,930,000
	School Building Authority (Excess Lottery)	154,314,000	-	2,104,000	1,814,750	152,210,000	63,220,000	88,990,000
	School Building Authority - QSCBs (Excess Lottery)	150,480,000	-	-	-	150,480,000	67,657,682	82,822,318
	West Virginia Infrastructure & Jobs Development Council	70,100,000	-	-	1,752,500	70,100,000	-	70,100,000
<b>Total Lottery Revenue Bonds</b>		<b>1,014,544,000</b>	<b>-</b>	<b>13,554,000</b>	<b>19,996,125</b>	<b>1,000,990,000</b>	<b>130,877,682</b>	<b>870,112,318</b>

**Revenue Bonds**

Type of Debt	Agency	Principal Outstanding 12/31/2016	Debt Issued 1/1/2017 through 6/30/2017	Principal Paid 1/1/2017 through 6/30/2017	Interest Paid 1/1/2017 through 6/30/2017	Principal Outstanding 6/30/2017	Adjustments (Defeasance, Refunding, Debt Called, etc.)	Adjusted Principal Outstanding 6/30/2017
Administration, Department of								
	- Building Commission/Regional Jail	38,020,000	-	-	1,018,628	38,020,000	-	38,020,000
	- Tobacco Settlement Finance Authority	809,078,000	-	13,130,000	26,640,763	795,948,000	-	795,948,000
Concord University								
	Economic Development Authority	16,460,000	-	320,000	165,903	16,140,000	-	16,140,000
	Fairmont State University	1,673,484,420	68,493,506	10,481,009	33,571,958	1,731,496,917	-	1,731,496,917
	Glenville State College	76,672,875	-	1,537,208	1,431,715	75,135,667	-	75,135,667
	Higher Education Policy Commission	34,140,075	-	317,574	352,212	33,822,501	-	33,822,501
	Highways, Commissioner of	75,167,484	-	5,913,148	5,555,097	69,254,336	-	69,254,336
	Hospital Finance Authority	53,380,000	-	-	-	53,380,000	-	53,380,000
	Housing Development Fund	1,872,049,052	185,320,000	6,965,255	8,138,993	2,050,403,797	8,705,606	2,041,698,192
	Marshall University	345,590,000	39,505,000	14,215,000	5,528,405	370,880,000	26,230,000	344,650,000
	Mountwest Community and Technical College	82,320,000	-	2,775,000	1,885,788	79,545,000	-	79,545,000
	Parkway Authority	2,101,713	-	191,394	43,348	1,910,319	-	1,910,319
	Shepherd University	29,400,000	-	-	186,950	29,400,000	-	29,400,000
	Water Development Authority	39,792,500	35,282,000	34,147,500	886,271	40,927,000	-	40,927,000
	West Liberty University	179,825,000	-	-	3,516,845	179,825,000	-	179,825,000
	West Virginia Infrastructure & Jobs Development Council	16,260,000	-	610,000	198,990	15,650,000	-	15,650,000
	West Virginia State University	98,755,000	-	-	1,340,825	98,755,000	-	98,755,000
	West Virginia University	12,712,250	-	90,000	166,582	12,622,250	-	12,622,250
	West Virginia University	575,213,762	16,617,354	661,872	12,227,426	591,169,245	-	591,169,245
<b>Total Revenue Bonds</b>		<b>6,030,422,132</b>	<b>345,217,860</b>	<b>91,354,960</b>	<b>102,856,698</b>	<b>6,284,285,031</b>	<b>34,935,606</b>	<b>6,249,349,425</b>

**Lease Obligations**

Type of Debt	Agency	Principal Outstanding 12/31/2016	Debt Issued 1/1/2017 through 6/30/2017	Principal Paid 1/1/2017 through 6/30/2017	Interest Paid 1/1/2017 through 6/30/2017	Principal Outstanding 6/30/2017	Adjustments (Defeasance, Refunding, Debt Called, etc.)	Adjusted Principal Outstanding 6/30/2017
Administration, Department of								
	- Secretary	136,902,917	-	4,095,000	3,334,006	132,807,917	40,417	132,767,500
	- Building Commission	91,669,818	-	1,648,211	1,318,972	90,021,607	13,333	90,008,274
	- Travel Management	14,108,944	2,665,777	3,426,210	85,976	13,348,511	64,049	13,284,462
	- IS&C	1,492,876	-	187,846	8,735	1,305,030	-	1,305,030
	BridgeValley Community and Technical College	147,763	-	147,763	-	-	-	-
Concord University								
	Environmental Protection, Dept. of	3,376,188	-	172,160	70,548	3,204,028	-	3,204,028
Fairmont State University								
	Health & Human Resources, Division of	18,055,626	-	555,000	343,184	17,500,626	-	17,500,626
	Marshall University	33,835	-	20,261	139	13,574	-	13,574
	Mountwest Community and Technical College	217,465	-	3,217	170	214,248	39,605	174,643
	Natural Resources	16,405,000	-	1,234,167	208,237	15,170,833	-	15,170,833
	Potomac State College	5,954,096	-	314,394	61,840	5,639,702	-	5,639,702
	Public Service Commission	313,654	-	155,278	6,257	158,376	-	158,376
	Shepherd University	96,009	-	96,009	1,987	-	-	-
	Veterans Assistance	872,396	2,437,620	2,862,620	-	447,396	-	447,396
	WV State Police	970,013	-	42,497	13,269	927,516	-	927,516
	WV University	3,756,250	-	75,000	98,039	3,681,250	-	3,681,250
	WV University	22,923,600	-	35,689	2,190	22,887,911	-	22,887,911
	WV University	7,718,742	-	135,000	195,051	7,583,742	-	7,583,742
	WV University	13,533	3,205,175	109,465	-	3,109,243	-	3,109,243
	WV University	15,048,765	2,799,106	1,148,745	226,046	16,699,126	-	16,699,126
	WVU - Institute of Technology	5,782,085	-	298,474	29,935	5,483,611	-	5,483,611
<b>Total Lease Obligations</b>		<b>345,859,573</b>	<b>11,107,678</b>	<b>16,763,006</b>	<b>6,004,581</b>	<b>340,204,245</b>	<b>157,404</b>	<b>340,046,841</b>

**GRAND TOTAL**

7,798,629,164	384,540,538	177,964,466	137,605,922	8,005,205,236	192,070,692	7,813,134,545
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# Appendix B

## Debt by Agency

January 1, 2017 – June 30, 2017

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/2016
<b>ADMINISTRATION, DEPT. OF</b>				
Office of the Cabinet Secretary				
	Lease Obligations			
	Issue dated 7/1/2011 Series A	WVC 31-20	90,790,000	60,054,583
	Issue dated 5/1/2012 Series A	31-20	81,310,000	76,848,334
State Building Commission				
	Revenue Bonds			
	Issue dated 08/1/98 Series A	31-20	94,210,000	30,590,000
	Issue dated 08/1/98 Series B	31-20	8,410,000	2,670,000
	Issue dated 08/1/98 Series C	31-21	14,875,000	4,760,000
	Lease Obligations			
	GSD 16506	WVC 5-6	8,340,000	5,778,333
	GSD 06190	WVC 5-6	3,680,000	2,303,333
	GSD 36627	WVC 5-6	905,000	326,250
	GSD DAVIS	WVC 5-6	3,500,000	1,570,000
	GSD WEIRTON	WVC 5-6	5,080,000	4,259,641
	GSD ENGS AV	WVC 5-6	10,695,000	5,200,000
	GSD WILLIAM	WVC 5-6	3,000,000	2,458,545
	GSD DEPKC	WVC 5-6	23,225,000	18,055,626
	GSD GRBROOK	WVC 5-6	11,015,000	8,778,004
			25,090,000	15,649,999
			2,715,000	755,001
			5,230,000	3,756,250
			5,385,000	2,738,629
			13,965,000	13,494,583
			16,305,000	16,217,500
			28,545,000	28,545,000
Travel Management Office				
	Lease Obligations			
	FLT13999	WVC 5A-3	3,901,109	164,439
	FLT13998	WVC 5A-3	838,802	69,672
	FLT13996	WVC 5A-3	117,243	12,429
	FLT14999	WVC 5A-3	3,361,478	1,053,493
	FLT14998	WVC 5A-3	2,820,347	894,115
	FLT14996	WVC 5A-3	131,751	44,590
	FLT1500000025	WVC 5A-3	1,039,955	569,926
	FLT1500000050	WVC 5A-3	4,425,482	1,825,368
	FLT1500000061	WVC 5A-3	4,697,399	2,455,102
	FN1600000001	WVC 5A-3	679,630	498,443
	FN1600000002	WVC 5A-3	2,183,264	1,691,751
	FN1600000003	WVC 5A-3	1,393,143	1,077,837
	FN1600000004	WVC 5A-3	1,628,185	1,293,845
	FN1600000005	WVC 5A-3	181,580	148,137
	FN1600000006	WVC 5A-3	182,876	152,906
	FN1700000001	WVC 5A-3	193,276	169,477
	FN1700000002	WVC 5A-3	176,510	158,428
	FN1700000003	WVC 5A-3	1,745,840	1,603,358
	FN1700000004	WVC 5A-3	245,810	225,629
	FN1700000005	WVC 5A-3	1,282,875	-
	FN1700000006	WVC 5A-3	242,638	-
	FN1700000007	WVC 5A-3	1,140,264	-
Information Services & Communication				
	Lease Obligations			
	ISCM0087	WVC 5A-4	80,992	1,441
	CDO ISC16*02		1,892,359	1,491,435
Tobacco Settlement Finance Authority				
	Revenue Bonds (Tobacco MSA Revenue)			
1 - Current Interest Turbo Bonds	1 - Issue dated 6/26/2007 Series A	4-11A	845,810,000	725,215,000
2 - Interest Rate is initial yield to maturity, issued as Turbo CABS principal outstanding is net of accreted value.	2 - Issue dated 6/26/2007 Series B	4-11A	65,331,503	83,863,000
BridgeValley Community and Technical College				
	Lease Obligation			
	P000025453		704,378	147,763
CONCORD UNIVERSITY				
	Lease Obligation			
			4,478,698	2,825,827
			531,112	388,300
			221,297	162,061
	Revenue Bonds			
	Issue dated 12/9/14		16,460,000	16,460,000
ECONOMIC DEVELOPMENT AUTHORITY				
	Revenue Bonds	31-15		
			90,000,000	72,847,969
			140,000,000	129,648,655
			28,000,000	27,795,000
			14,020,000	14,020,000
			11,300,000	2,850,000
			8,000,000	-
			4,000,000	4,000,000
			6,730,000	4,800,000
			6,000,000	6,000,000
			460,000,000	460,000,000
			15,000,000	2,333,333
			16,000,000	13,065,718
			75,000,000	75,000,000
			50,275,000	50,275,000
			30,000,000	30,000,000
			40,000,000	40,000,000
			54,375,000	54,375,000
			50,000,000	50,000,000
			50,000,000	50,000,000
			65,350,000	65,350,000
			-	-
			59,040,000	-
			2,700,000	2,700,000
			148,011,938	148,011,938
			65,000,000	65,000,000
			11,598,702	75,996,807
			65,000,000	65,000,000
			86,000,000	86,000,000
			25,000,000	25,000,000
			51,305,000	49,105,000
			4,310,000	4,310,000
			58,000,000	-
			5,597,730	-

Debt Issued 1/1/2017 through 6/30/2017	Principal Paid 1/1/2017 through 6/30/2017	Interest Paid 1/1/2017 through 6/30/2017	Principal Outstanding 6/30/2017	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
-	3,522,500	1,391,756	56,532,083	36,250	56,495,833	06/01/24	3.29%	Various Correctional Facilities Projects (Refunding)
-	572,500	1,942,250	76,275,834	4,167	76,271,667	06/01/29	3.83%	Various Correctional Facilities Projects (Refunding)
-	-	822,106	30,590,000	-	30,590,000	07/01/21	4.91%	Regional Jail Refunding
-	-	68,597	2,670,000	-	2,670,000	07/01/21	4.91%	Regional Jail Lease Revenue
-	-	127,925	4,760,000	-	4,760,000	07/01/21	4.91%	Subordinate Lease Revenue
-	257,500	97,688	5,520,833	-	5,520,833	09/01/26	3.24%	Huntington Office Building (Refinanced)
-	141,667	38,044	2,161,666	-	2,161,666	05/01/24	3.06%	Capitol Parking Garage Project (Refinanced)
-	27,500	8,755	298,750	-	298,750	09/30/22	4.41%	Howard Property
-	93,333	37,125	1,476,666	-	1,476,666	03/01/24	3.43%	One Davis Square
-	62,500	107,594	4,197,141	-	4,197,141	01/01/34	5.13%	Weirton Office Bldg
-	395,833	126,994	4,804,167	-	4,804,167	05/30/22	4.50%	State Energy Savings Project
-	35,751	66,328	2,422,794	-	2,422,794	12/01/36	5.25%	Williamson Building
-	555,000	343,184	17,500,626	-	17,500,626	11/01/29	3.17%	WV DEP Office Building (refinancing)
-	170,000	206,893	8,608,004	-	8,608,004	08/01/34	4.71%	Greenbrooke Building
-	1,127,500	190,190	14,522,499	-	14,522,499	12/15/22	2.07%	DHHR - Diamond Project Refinancing
-	106,667	18,047	648,334	-	648,334	06/01/20	4.47%	DHHR - Medical Examiner Facilities
-	75,000	98,039	3,681,250	-	3,681,250	05/01/33	5.23%	Public Service Commission Facilities
-	163,293	98,184	2,575,336	-	2,575,336	10/31/25	5.01%	State Police/DMV Office Building
-	197,917	242,174	13,296,666	13,333	13,283,333	04/01/40	See Note	Lease Revenue Bonds Fairmont Office Building - 2015 (A= 3.81%; B= 2.67%)
-	102,917	289,194	16,114,583	-	16,114,583	06/30/39	3.67%	Lease Revenue Bonds Clarksburg Office Building - 2015 C
-	-	-	28,545,000	-	28,545,000	06/01/40	3.74%	Lease Revenue Bonds Office Building 3 - 2015 D
-	164,439	211	(0)	-	(0)	03/01/17	1.02%	Vehicles
-	69,672	148	0	-	0	05/01/17	1.01%	Vehicles
-	12,429	31	0	-	0	06/01/17	0.99%	Vehicles
-	424,356	4,657	629,137	-	629,137	04/01/18	1.0634%	Vehicles
-	356,221	3,966	537,894	-	537,894	04/01/18	1.0634%	Vehicles
-	16,643	213	27,947	-	27,947	05/01/18	1.1284%	Vehicles
-	130,047	3,553	439,879	-	439,879	03/01/19	1.3494%	Vehicles
-	395,655	10,599	1,429,713	64,049	1,365,664	04/01/19	1.3039%	Vehicles
-	585,761	16,265	1,869,340	-	1,869,340	05/01/19	1.2649%	Vehicles
-	98,408	2,943	400,035	-	400,035	11/01/19	1.1208%	Vehicles
-	270,105	9,478	1,421,646	-	1,421,646	02/01/20	1.2169%	Vehicles
-	167,944	4,997	909,893	-	909,893	03/01/20	1.0054%	Vehicles
-	201,567	6,075	1,092,278	-	1,092,278	03/01/20	1.0182%	Vehicles
-	22,438	785	125,700	-	125,700	04/01/20	1.1464%	Vehicles
-	22,599	748	130,307	-	130,307	05/01/20	1.0567%	Vehicles
-	23,848	801	145,629	-	145,629	07/01/20	1.0182%	Vehicles
-	21,791	693	136,637	-	136,637	08/01/20	0.9413%	Vehicles
-	215,093	7,793	1,388,264	-	1,388,264	09/01/20	1.0439%	Vehicles
-	30,253	1,130	195,375	-	195,375	09/01/20	1.0759%	Vehicles
1,282,875	130,654	7,227	1,152,221	-	1,152,221	02/01/21	1.5857%	Vehicles
242,638	19,548	1,334	223,090	-	223,090	03/01/21	1.5879%	Vehicles
1,140,264	46,740	2,328	1,093,524	-	1,093,524	05/01/21	1.6425%	Vehicles
-	1,441	3	0	-	0	01/01/17	2.73%	Routers and Switches
-	186,405	8,732	1,305,030	-	1,305,030	11/01/20	1.2523%	FireWall
-	13,130,000	26,640,763	712,085,000	-	712,085,000	06/01/47	7.47%	West Virginia Teachers Retirement System
-	-	-	83,863,000	-	83,863,000	06/01/47	8.50%	West Virginia Teachers Retirement System
-	147,763	-	(0)	-	(0)	05/15/17	0.00%	Virtualization Project
-	143,424	57,446	2,682,403	-	2,682,403	04/17/25	4.16%	Performance Contract
-	20,961	8,440	367,339	-	367,339	06/30/27	5.00%	Mill Street Apartments
-	7,775	4,661	154,286	-	154,286	06/30/27	5.00%	Johnson House
-	320,000	165,903	16,140,000	-	16,140,000	12/09/2044	2.25% to 5.00%	Capital Project Bonds
-	704,885	5,463,598	72,143,084	-	72,143,084	05/01/46	7.50%	Quad Graphics, Inc. 96 AB
-	1,066,489	9,723,649	128,582,166	-	128,582,166	05/01/48	7.50%	Quad Graphics, Inc. 98 ABCD
-	-	-	27,795,000	-	27,795,000	04/01/25	Variable	Stonewall Jackson Lake SP - 2000A
-	-	-	14,020,000	-	14,020,000	04/01/30	Variable	Stonewall Jackson Lake SP - 2000B
-	-	42,750	2,850,000	-	2,850,000	-	-	Edgewood Summit Project, srs. '04A
-	-	-	-	-	-	11/01/24	Variable	City of Charleston, Stadium Project, 2004A
-	-	12,938	4,000,000	-	4,000,000	-	Variable	Collins Hardwood srs 2005
-	4,800,000	60,344	-	-	-	11/01/29	Variable	Edgewood Summit Project, srs. 2006
-	-	-	6,000,000	-	6,000,000	12/14/22	Variable	BPB West Virginia Inc. srs 2006
-	-	7,650,260	460,000,000	-	460,000,000	-	Variable	Capitol Cement Corporation srs 2007 & 2009
-	333,333	51,904	2,000,000	-	2,000,000	04/30/23	Variable	NGK Spark Plug Mfg (USA), Inc. Project - srs. 2008
-	1,341,302	1,071,220	11,724,416	-	11,724,416	06/01/31	Variable	HINO Motors - srs. 2008A
-	-	374,385	75,000,000	-	75,000,000	02/01/36	Variable	Appalachian Power Co. - Mountaineer Project - srs. 2008A
-	-	246,143	50,275,000	-	50,275,000	02/01/36	Variable	Appalachian Power Co. - Mountaineer Project - srs. 2008B
-	-	487,500	30,000,000	-	30,000,000	05/01/19	Variable	Appalachian Power Co. - Amos 2008C
-	-	650,000	40,000,000	-	40,000,000	05/01/19	Variable	Appalachian Power Co. - Amos 2008D
-	-	162,598	54,375,000	-	54,375,000	12/01/42	Variable	Appalachian Power Co. - Amos Project - srs. 2009A
-	-	168,773	50,000,000	-	50,000,000	12/01/42	Variable	Appalachian Power Co. - Amos Project - srs. 2009B
-	-	1,343,750	50,000,000	-	50,000,000	12/01/38	Variable	Appalachian Power Co. - Amos Project srs 2010A
-	-	555,475	65,350,000	-	65,350,000	01/01/41	Variable	Appalachian Power Co. - Amos Project srs 2011A
-	-	-	-	-	-	04/01/27	Variable	Morgantown Energy Associates Project
-	-	12,944	2,700,000	-	2,700,000	10/01/31	Variable	Collins Hardwood srs 2011
-	-	2,434,944	148,011,938	-	148,011,938	06/30/28	Variable	Macys srs 2012A
-	-	380,643	65,000,000	-	65,000,000	06/01/37	Variable	Ohio Power - Mitchell 2013A
16,219,257	-	-	92,216,064	-	92,216,064	06/26/33	Variable	Gestamp - 2013A
-	-	267,843	65,000,000	-	65,000,000	-	Variable	WVEDA Kentucky Power Co Mitchell Proj Series 2014A
-	-	817,000	86,000,000	-	86,000,000	03/01/40	Variable	Appalachian Power Co - Series 2015
-	-	887,413	25,000,000	-	25,000,000	02/01/16	Variable	Entsorga 2016
-	2,235,000	705,884	46,870,000	-	46,870,000	12/15/26	Variable	Morgantown Energy Associate Project - Series 2016 REFUNDING
-	-	-	4,310,000	-	4,310,000	11/01/24	Variable	The City of Charleston Stadium Project - Series 2016 REFUNDING
46,676,519	-	-	46,676,519	-	46,676,519	06/01/37	Variable	Knauf Insulation, Inc. Project - Series 2017A
5,597,730	-	-	5,597,730	-	5,597,730	06/01/31	Variable	HINO Motors - Series 2017A

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/2016
Revenue Bonds (backed by a lease with the WV Department of Administration)			90,790,000	-
			5,230,000	-
			3,500,000	-
			5,080,000	-
			2,715,000	-
			10,695,000	-
			11,015,000	-
			12,020,000	-
			25,090,000	-
			81,310,000	-
			23,225,000	-
			11,060,000	-
			2,905,000	-
			16,305,000	-
			28,545,000	-
			22,385,000	-
	Excess Lottery Revenue Bonds	31-15 & 29-22	249,895,000	133,415,000
	Lottery Revenue Bonds		155,620,000	139,230,000
FAIRMONT STATE UNIVERSITY	Lease Obligation		198,522	33,835
	Revenue Bonds			
	*Issue dated 5/9/2006		8,500,000	4,877,875
	*Issue dated 6/12/2012 - Series A		20,165,000	16,782,500
	*Issue dated 6/12/2012 - Series B		30,160,000	25,102,500
	Issue dated 4/7/2015 - Series A		30,200,000	29,910,000
* Note: Trustee remits principal to bondholders annually on June 1st				
GLENVILLE STATE COLLEGE	Lease Obligations		453,776	39,605
			197,167	177,861
	Revenue Bonds			
	Issue dated 11/1/2006		1,500,000	982,248
	Issue dated 12/21/2007		4,125,000	2,876,718
	Issue dated 6/7/2011		25,500,000	23,350,016
	Issue dated 7/1/2010		4,305,000	3,683,333
	Issue dated 3/31/13		1,000,000	625,000
	IssueDated 12/20/12		3,145,518	2,622,760
HEALTH & HUMAN RESOURCES, DEPT. OF				
Behavioral Health and Health Facilities, Bureau of				
Child Support Enforcement, Bureau for				
Children and Families, Bureau for				
Deaf and Hard-of-Hearing, Commission for				
Developmental Disabilities Planning Council				
Secretary, Office of the	See Administration & Hospital Finance Authority			
Health Care Authority				
Hearing Aid Dealers, Board of				
Human Rights Commission				
Human Services				
Medical Services, Bureau for				
Medicine, WV Board of				
Nursing Home Administrators Licensing Board				
Public Health, Bureau for				
Registration for Sanitarians, Board of				
Women's Commission				
HIGHER EDUCATION POLICY COMMISSION	Revenue Bonds			
1 - Issued as a Capital Appreciation Bond but currently reported on a cash basis.	Issue dated 5/1/1998A	18B-1 et. seq.	55,025,000	33,305,000
	1 - Issue dated 6/15/2000A	18B-1 et. seq.	36,590,868	24,732,484
	Issue dated 4/4/2007 Srs. A	18B-1 et. seq.	25,915,000	17,130,000
	Excess Lottery Revenue Bonds			
	Issue dated 12/8/2009 Srs. A		78,295,000	68,035,000
	Issue dated 12/23/2010 Srs. A		16,520,000	16,520,000
	Issue dated 12/23/2010 Srs. C (Taxable)		10,080,000	3,000,000
	Issue dated 6/26/2012 Srs. A		124,190,000	115,100,000
	Issue dated 6/26/2012 Srs. B		7,975,000	6,985,000
2 - Gross of subsidy	Excess Lottery Revenue Bonds			
	Build America Bonds (BABs)			
	2 - Issue dated 12/23/2010 Srs. B		50,265,000	50,265,000
HOSPITAL FINANCE AUTHORITY	Revenue Bonds			
	Issue dated 11/16/98		44,345,000	29,755,000
	Issue dated 8/1/2003 Srs. B		25,800,000	4,700,000
	Issue dated 12/18/2003 Srs. A-1		61,000,000	34,735,000
1 - Reported as a lease of the Division of Veterans' Affairs	1 - Issue dated 3/1/2004		10,000,000	7,718,742
	Issue dated 6/30/2004 Srs. B		19,350,000	11,700,000
	Issue dated 6/30/2004 Srs. C		57,900,000	51,550,000
	Issue dated 4/26/2006		35,000,000	27,785,000



ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/2016
HOSPITAL FINANCE AUTHORITY (continued)	Issue dated 6/8/2006A		78,610,000	77,130,000
	Issue dated 9/13/2007A		24,600,000	20,720,000
	Issue dated 2/1/2008 - Series A		4,300,000	2,260,000
	Issue dated 6/19/2008		127,355,000	118,840,000
	Issue dated 6/30/2008		148,920,000	142,605,000
	Issue dated 6/30/2008		7,000,000	1,680,591
	Issue dated 8/28/2008 - Series B		46,765,000	43,120,000
	Issue dated 9/11/2008 - Series D		45,750,000	45,750,000
	Issue dated 9/17/2008 - Series E		35,155,000	35,155,000
	Issue dated 9/30/2008 - Series B		26,000,000	24,325,605
	Issue dated 10/16/2008 - Series A		48,480,000	41,130,000
	Issue dated 10/16/2008 - Series B		48,475,000	41,210,000
	Issue dated 1/27/2009 - Series A		14,415,000	11,156,190
	Issue dated 6/12/2009 - Series A		1,939,800	593,446
	Issue dated 6/12/2009		17,500,000	8,847,223
	Issue dated 9/10/2009 - Series A		179,925,000	98,055,000
	Issue dated 12/17/2009		25,000,000	-
	Issue dated 12/17/2009		103,405,000	103,405,000
	Issue dated 11/1/2010		8,428,228	6,145,571
	Issue dated 3/1/2011		50,000,000	50,000,000
	Issue dated 3/1/2011		41,000,000	25,313,386
	Issue dated 3/1/2011		9,000,000	5,475,000
	Issue dated 4/25/2011		28,995,000	27,194,003
	Issue dated 6/30/2011		8,815,000	8,815,000
	Issue dated 6/30/2011		44,865,000	21,819,159
	Issue dated 8/1/2012 - Series A		38,145,000	38,145,000
	Issue dated 8/1/2012 - Series B		50,080,000	50,080,000
	Issue dated 8/1/2012 - Series C		23,770,000	19,720,000
	Issue dated 10/2/2012 - Series D		45,680,000	45,680,000
	Issue dated 10/2/2012 - Series E		20,325,000	20,325,000
	Issue dated 9/10/2013		18,268,367	11,143,879
	Issue dated 10/03/2013A		210,675,000	209,555,000
	Issue dated 07/24/14		45,625,000	45,625,000
	Issue dated 10/07/14		19,080,000	18,675,000
	Issue dated 07/22/15		5,240,000	5,240,000
Issue dated 8/19/15		18,500,000	18,500,000	
Issue dated 10/01/15		7,500,000	7,500,000	
Issue date 06/15/16		260,890,000	260,890,000	
Issue dated 3/08/17		185,320,000	-	
HOUSING DEVELOPMENT FUND	Single-Family Mortgage Revenue Bonds			
	Issue dated 3/14/07 SRS A	31-18	60,000,000	16,570,000
	Issue dated 7/12/07 SRS B	31-18	40,000,000	290,000
	Issue dated 11/27/07 SRS C	31-18	35,000,000	295,000
	Issue dated 9/23/10 SRS ABC	31-18	130,870,000	20,520,000
	Issue dated 9/14/11 SRS A	31-18	50,000,000	26,515,000
	Issue dated 11/16/11 SRS A	31-18	51,850,000	34,950,000
	Issue dated 3/29/12 SRS A	31-18	66,770,000	44,760,000
	Issue dated 5/9/13 SRS A	31-18	21,000,000	16,770,000
	Issue dated 10/10/13 Series BC	31-18	47,500,000	26,250,000
	Issue dated 7/1/14 Series AB	31-18	48,865,000	40,160,000
	Issue dated 6/12/15 Series AB	31-18	50,660,000	43,675,000
	Issue Dtd 10/1/15 Series CD	31-18	70,060,000	66,950,000
	Issue Dtd 4/19/17 Series AB	31-18	39,505,000	-
	Other Revenue Bonds			
	South Parkersburg Unity		2,575,000	1,375,000
	Marion Unity		5,000,000	3,560,000
	King's Daughter		3,770,000	2,950,000
MARSHALL UNIVERSITY	Revenue Bonds			
	Issue dated 11/17/2010		37,140,000	30,410,000
	Issue dated 11/15/2011		51,910,000	51,910,000
	Lease Obligations			
			5,500,000	2,731,711
			64,155	4,502
			780,846	513,120
		573,580	471,033	
		446,867	359,984	
		2,359,038	1,873,746	



Debt Issued 1/1/2017 through 6/30/2017	Principal Paid 1/1/2017 through 6/30/2017	Interest Paid 1/1/2017 through 6/30/2017	Principal Outstanding 6/30/2017	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
-	-	-	77,130,000	-	77,130,000	06/01/41	4.61%	United Hospital Center Project
-	730,000	569,575	19,990,000	-	19,990,000	02/15/34	Variable	Camden Clark 2007
-	-	-	2,260,000	-	2,260,000	03/01/19	5.53%	Fairmont General - Refunding
-	-	251,736	118,840,000	(1,600,000)	120,440,000	09/01/37	Variable Rate	CAMC
-	-	4,660,675	142,605,000	-	142,605,000	10/01/43	6.75%	Thomas Health System
-	-	-	1,680,591	-	1,680,591	07/01/15	5.00%	WVU Med Corp
-	-	-	43,120,000	-	43,120,000	06/01/41	Variable Rate	WV United Health System Obligated Group - Refunding
-	-	-	45,750,000	-	45,750,000	06/01/33	ARCs	WVU Hospitals
-	-	-	35,155,000	-	35,155,000	06/01/35	5.80%	WV United Health System Obligated Group - Refunding
-	-	-	24,325,605	-	24,325,605	06/01/35	5.80%	CAMC Teays Valley 2008 Series B
-	-	84,280	41,130,000	1,600,000	39,530,000	01/01/34	Variable Rate	Cabell Huntington Hospital, 2008A
-	-	84,344	41,210,000	1,650,000	39,560,000	01/01/34	Variable Rate	Cabell Huntington Hospital, 2008B
-	314,877	329,269	10,841,312	(159,394)	11,000,707	02/01/29	Variable Rate	Cabell Huntington Hospital
-	-	-	593,446	-	593,446	06/12/14	4.40%	WVU Med Corp
-	583,333	103,465	8,263,889	-	8,263,889	07/01/16	Variable Rate	Pallottine Health Services, Series 2009
-	-	-	98,055,000	(6,150,000)	104,205,000	09/01/32	5.51%	CAMC - Refunding & New Money
-	-	-	-	-	-	01/01/44	5.73%	Valley Health System Obligated Group
-	-	-	103,405,000	-	103,405,000	06/01/39	5.59%	WV United Health System Obligated Group
-	-	-	6,145,571	-	6,145,571	11/01/14	Variable	CAMC
-	-	-	50,000,000	-	50,000,000	03/01/41	Variable	WV United Health Systems 2011A (Wells Fargo)
-	-	172,823	25,313,386	-	25,313,386	03/01/41	Variable	WV United Health Systems 2011B (United)
-	-	48,011	5,475,000	990,000	4,485,000	03/01/41	Variable	WV United Health Systems 2011C (United)
-	-	-	27,194,003	-	27,194,003	10/01/41	9.13%	Highland Hospital
-	-	-	8,815,000	-	8,815,000	01/01/18	Variable	WVU Medical Corp, 2011A
-	-	-	21,819,159	-	21,819,159	06/30/26	Variable	WV United Health Systems 2011 D&E
-	-	-	38,145,000	12,375,000	25,770,000	06/01/41	Variable	WV United Health Systems - Refunding
-	-	-	50,080,000	-	50,080,000	12/31/41	Variable	WV United Health Systems - Refunding
-	-	1,229,324	19,720,000	-	19,720,000	06/01/30	Variable	WV United Health Systems - Refunding
-	-	-	45,680,000	-	45,680,000	06/01/33	Variable	WV United Health Systems - Refunding
-	4,000,000	-	16,325,000	-	16,325,000	06/01/33	Variable	WV United Health System - Refunding
-	1,137,044	111,025	10,006,835	-	10,006,835	09/10/23	R=1.7, NM=2.2	WVU Hospitals & CAMC, Refunding & New Money
-	-	-	209,555,000	-	209,555,000	06/01/44	5.67%	WV United Health Systems Obligated Group
-	-	-	45,625,000	-	45,625,000			CHARLESTON AREA MEDICAL CENTER 2014 A
-	-	-	18,675,000	-	18,675,000	1/1/1944	VARIABLE	VALLEY HEALTH HAMPSHIRE MEMORIAL HOSPITAL 2014
-	-	-	5,240,000	-	5,240,000	1/1/2044	5.00%	VALLEY HEALTH SYSTEMS OBLIGATED GROUP SERIES 2015
-	-	-	18,500,000	-	18,500,000	6/1/2044		POTOMAC VALLEY HOSPITAL SERIES 2015 A
-	-	-	7,500,000	-	7,500,000	6/1/2030	2.03%	WVUHS OBLIGATED GROUP
-	-	-	260,890,000	-	260,890,000	6/1/2036	variable	WVUHS 2016 A
185,320,000	-	-	185,320,000	-	185,320,000	6/1/2047	FIXED RATE	WVUHS 2017 A
-	445,000	400,537	16,125,000	16,125,000	-	11/01/37	4.37%	Single Family Housing
-	-	8,700	290,000	290,000	-	05/01/38	4.94%	Single Family Housing
-	-	8,481	295,000	295,000	-	05/01/38	4.84%	Single Family Housing
-	2,975,000	388,507	17,545,000	1,720,000	15,825,000	11/01/40	4.15%	Single Family Housing
-	2,475,000	415,885	24,040,000	-	24,040,000	11/01/21	2.80%	Single Family Housing
-	725,000	451,836	34,225,000	1,725,000	32,500,000	11/01/41	2.58%	Single Family Housing
-	1,025,000	672,349	43,735,000	1,495,000	42,240,000	11/01/41	3.05%	Single Family Housing
-	610,000	214,460	16,160,000	-	16,160,000	11/01/28	2.66%	Single Family Housing
-	1,210,000	455,685	25,040,000	1,685,000	23,355,000	11/01/43	4.15%	Single Family Housing
-	1,320,000	624,089	38,840,000	425,000	38,415,000	11/01/44	3.42%	Single Family Housing
-	1,545,000	623,075	42,130,000	730,000	41,400,000	11/1/2045	3.2470%	Single Family Housing
-	1,630,000	1,045,216	65,320,000	1,740,000	63,580,000	11/1/2045	4.3200%	Single Family Housing
39,505,000	-	-	39,505,000	-	39,505,000	11/1/2047	3.5070%	Single Family Housing
-	75,000	40,110	1,300,000	-	1,300,000	3/1/2024		South Parkersburg Unity
-	95,000	109,663	3,465,000	-	3,465,000	1/1/2029		Marion Unity
-	85,000	69,813	2,865,000	-	2,865,000	8/1/2029		King's Daughter
-	1,585,000	718,825	28,825,000	-	28,825,000	05/01/30	4.00%	Refund 2001 bonds
-	1,190,000	1,166,963	50,720,000	-	50,720,000	05/01/41	4.26%	Various Projects
-	154,617	52,048	2,577,094	-	2,577,094	09/01/24	3.89%	Refinance Mid Ohio Valley Center Plus Addition
-	4,502	175	0	-	0	03/30/17	15.58%	Two mail centers
-	54,992	4,395	458,128	-	458,128	07/01/22	1.79%	Stadium Turf
-	56,364	2,864	414,669	-	414,669	02/01/21	1.30%	Equipment Financing
-	43,919	2,358	316,065	-	316,065	01/01/21	1.40%	Equipment Financing
-	-	-	1,873,746	-	1,873,746	10/01/20	2.44%	Cisco Equipment Financing

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/2016
MARSHALL UNIVERSITY GRADUATE COLLEGE	Lease Obligations		3,177,495	313,654
MOUNTWEST COMMUNITY & TECHNICAL COLLEGE	Revenue Bonds Issue dated 09/30/2011		3,500,000	2,101,713
	Lease Obligations Key Government Finance, Inc.	18B	587,612	96,009
NATURAL RESOURCES, DIVISION OF	Lease Obligations		1,342,187 425,000 2,437,620	447,396 425,000 -
PARKWAY AUTHORITY	Revenue Bonds Issue dated 2/01/02 Issue dated 7/2/08	17-16A	44,205,000 59,100,000	10,200,000 19,200,000
POTOMAC STATE COLLEGE	Lease Obligations U12ENERGYLEASE-PSC		1,255,399	970,013
PUBLIC SERVICE COMMISSION	See Administration			
REGIONAL JAIL AUTHORITY	See Administration			
SCHOOL BUILDING AUTHORITY	Revenue Bonds (with appropriated debt service from the General Revenue Fund) Issue dated 4/3/2007A	18-9D	185,980,000	81,572,500
Principal disclosed for the School Building Authority is "prepaid principal" for the next principal payment date.	Lottery Revenue Bonds			
1 - Interest is paid from a capitalized interest account.	1 - Issue dated 5/30/2012 1 - Issue dated 4/18/2013 Issue dated 5/21/2014 A Issue dated 2/09/2016 A Issue dated 11/16/2016 B	18-9D 18-9D 18-9D 18-9D 18-9D	25,575,000 24,425,000 26,055,000 21,340,000 21,255,000	21,540,000 20,884,000 22,696,000 20,725,000 21,255,000
2 - Adjustment reflects advance refunded bonds which will be called on 7/1/2018	Excess Lottery Revenue Bonds 2 - Issue dated 8/15/2008 Issue dated 7/27/2010B Issue dated 11/4/2015 Series 2015A		102,145,000 25,000,000 63,640,000	69,819,000 20,906,000 63,589,000
	Excess Lottery Revenue Bonds (Qualified School Construction Bonds) 3 - Issue dated 7/23/2009A 4 - Issue dated 12/15/2009B 5 - Issue dated 7/8/2010A		30,000,000 48,200,000 72,280,000	30,000,000 48,200,000 72,280,000
3 - Bullet maturity of June 15, 2024. SBA makes payments into a sinking fund over the 15 year term. Interest income earned by the sinking fund will reduce future principal payments. Interest on the bonds is paid in the form of federal tax credits by the Federal Government				
4 - Bullet maturity of June 15, 2026. SBA makes payments into a sinking fund over the term. Interest income earned by the sinking fund will reduce future principal payments. Interest on the bonds is paid in the form of federal tax credits by the Federal Government.				
5 - Bullet maturity of June 15, 2027. SBA makes payments into a sinking fund over the term. Interest income earned by the sinking fund will reduce future principal payments. Interest on the bonds is paid in the form of federal tax credits by the Federal Government.				
SHEPHERD UNIVERSITY	Lease Obligation		1,000,000 22,035,000 350,000	538,600 22,035,000 350,000
	Revenue Bonds Issue dated 5/24/2005 Issue dated 10/30/2007 Issue dated 12/2/2013 Issue dated 3/2/2017		22,925,000 20,090,000 6,730,000 35,282,000	18,132,500 16,015,000 5,645,000 -
TRANSPORTATION, DEPT. OF	General Obligation Bonds Safe Road Amendment Issue dated 7/22/2010A Issue dated 4/16/2015A	CONSTITUTION CONSTITUTION	35,135,000 133,710,000	35,135,000 131,250,000
	Revenue Bonds Issue dated 12/22/16A	WVC 17-17A	53,380,000	53,380,000
VETERANS ASSISTANCE, DIVISION OF	See Hospital Finance Authority			
WATER DEVELOPMENT AUTHORITY	Revenue Bonds Issue dated 5/4/05A-IV Issue dated 12/20/05B-IV Issue dated 12/19/12A-I Issue dated 12/19/12B-I Issue dated 12/19/12A-II Issue dated 12/19/12B-II Issue dated 12/19/12A-III Issue dated 12/19/12B-III Issue dated 11/14/13A-II Issue dated 12/2016A-II	22C-1 22C-1 22C-1 22C-1 22C-1 22C-1 22C-1 22C-1 22C-1 22C-1 22C-1	37,775,000 11,825,000 4,430,000 15,965,000 6,055,000 14,615,000 16,015,000 9,775,000 40,245,000 51,105,000	32,200,000 9,495,000 2,290,000 12,170,000 3,970,000 12,440,000 14,695,000 8,925,000 32,535,000 51,105,000
WEST LIBERTY UNIVERSITY	Revenue Bonds Issue dated 5/31/12 Issue dated 3/6/13		10,000,000 9,810,000	8,220,000 8,040,000

Debt Issued 1/1/2017 through 6/30/2017	Principal Paid 1/1/2017 through 6/30/2017	Interest Paid 1/1/2017 through 6/30/2017	Principal Outstanding 6/30/2017	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
-	155,278	6,257	158,376	-	158,376	09/01/17	3.99%	Refinance Academic Building
-	191,394	43,348	1,910,319	-	1,910,319	09/01/21	4.13%	Building construction-Main Campus
-	96,009	1,987	(0)	-	(0)	07/01/17	4.13%	Lease Purchase Telecommunication/Computer Equipment
-	-	-	447,396	-	447,396	12/31/2017		Land Acquisition
-	425,000	-	-	-	-	2/15/2017		Land Acquisition
2,437,620	2,437,620	-	-	-	-	05/01/17		Land Acquisition
-	-	-	10,200,000	-	10,200,000	05/15/19	4.53%	Refunding Issue
-	-	186,950	19,200,000	-	19,200,000	04/15/19	Variable	Refunding Issue
-	42,497	13,269	927,516	-	927,516	03/27/22	2.74%	Energy Efficiency Project, Phase 3B
-	9,467,500	2,243,260	72,105,000	-	72,105,000	07/01/22	4.05%	Refunding Issue
-	650,000	381,420	20,890,000	-	20,890,000	07/01/27	2.78%	School Construction and Maintenance
-	564,000	410,660	20,320,000	-	20,320,000	07/01/28	2.70%	School Construction and Maintenance
-	546,000	453,760	22,150,000	-	22,150,000	07/01/29	2.81%	School Construction and Maintenance
-	410,000	404,005	20,315,000	-	20,315,000	07/01/31	2.58%	School Construction and Maintenance
-	-	433,146	21,255,000	-	21,255,000	07/01/32	2.68%	School Construction and Maintenance
-	1,824,000	172,385	67,995,000	63,220,000	4,775,000	07/01/28	4.78%	School Construction and Maintenance
-	246,000	391,540	20,660,000	-	20,660,000	07/01/30	4.39%	School Construction and Maintenance
-	34,000	1,250,825	63,555,000	-	63,555,000	07/01/28	2.52%	Refunding
-	-	-	30,000,000	16,200,000	13,800,000	06/15/24	0.00%	School Construction and Maintenance
-	-	-	48,200,000	21,855,720	26,344,280	06/15/26	0.00%	School Construction and Maintenance
-	-	-	72,280,000	29,601,962	42,678,038	06/15/27	0.00%	School Construction and Maintenance
-	35,689	2,190	502,911	-	502,911	09/01/20	1.67%	Soccer Field Turf
-	-	-	22,035,000	-	22,035,000	12/01/18	1.95%	Student Housing Bond Anticipation Notes - Shepherd University - 2016 A
-	-	-	350,000	-	350,000	12/01/18	3.21%	Student Housing Bond Anticipation Notes - Shepherd University - 2016 B
-	18,132,500	248,360	-	-	-	06/01/35	4.64%	Residence Facilities Projects
-	16,015,000	637,911	-	-	-	06/01/37	4.67%	Wellness Center
-	-	-	5,645,000	-	5,645,000	06/01/33	3.56%	Refunding 03 and 04 bonds
35,282,000	-	-	35,282,000	-	35,282,000	12/01/36	3.65%	Refunding 05 and 07 bonds
-	-	702,700	35,135,000	-	35,135,000	06/01/23	3.16%	Refunding
-	15,225,000	3,281,250	116,025,000	-	116,025,000	06/01/25	1.73%	Refunding
-	-	-	53,380,000	-	53,380,000	09/01/22	2.21%	Highway Construction
-	-	794,484	32,200,000	-	32,200,000	11/01/44	4.66%	Loan Program IV
-	-	323,191	9,495,000	-	9,495,000	11/01/44	4.69%	Loan Program IV
-	-	31,325	2,290,000	-	2,290,000	11/01/25	2.05%	Refund 2002A
-	-	254,088	12,170,000	-	12,170,000	11/01/26	2.05%	Refund 2003A-1 Bonds
-	-	54,000	3,970,000	-	3,970,000	11/01/23	2.54%	Refund 2003A Bonds
-	-	193,775	12,440,000	-	12,440,000	11/01/33	2.54%	Advance Refund 2003C Bonds
-	-	265,134	14,695,000	-	14,695,000	07/01/39	3.51%	Refund 2000A Bonds
-	-	152,044	8,925,000	-	8,925,000	07/01/40	3.51%	Refund 2000B Bonds
-	-	650,519	32,535,000	-	32,535,000	11/01/29	3.11%	Refund 2003B and 2003D Bonds
-	-	798,286	51,105,000	-	51,105,000	11/01/39	3.64%	Refund 2005 A-II, 2005 B-II and 2006A-I Bonds
-	-	104,900	8,220,000	-	8,220,000	11/01/26	2.50%	Science Center and other improvements
-	610,000	94,090	7,430,000	-	7,430,000	05/01/28	2.46%	University Refunding Revenue Bonds Series 2013

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/2016
<b>WV INFRASTRUCTURE &amp; JOBS DEVELOPMENT COUNCIL</b>				
	General Obligation Bonds			
	Issue dated 4/1/96A	31-15B	35,300,000	5,030,000
1 - adjustment reflects bonds which were advance refunded & will be called on 11/1/2018	1 Issue dated 2/1/98A	31-15B	68,000,000	26,100,000
2 - Issued as Capital Appreciation Bonds; however, disclosed in this report on a "cash" basis.	2 Issue dated 5/25/99A	31-15B	69,693,910	24,820,960
3 - Reflects a current refunding which occurred on 2/13/2017	3 Issue dated 11/1/06	31-15B	94,180,000	31,600,000
	Issue dated 9/28/11	31-15B	18,615,000	3,420,000
	Issue dated 1/29/15A	31-15B	65,965,000	65,965,000
	Issue dated 1/29/15B	31-15B	5,690,000	2,910,000
	Issue dated 1/12/17	31-15B	28,215,000	-
	Revenue Bonds			
	Issue dated 12/19/2012A	31-15A	27,435,000	24,435,000
	Issue dated 12/20/2016A	31-15A	74,320,000	74,320,000
	Excess Lottery Revenue Bonds			
	Issue dated 10/16/2014A	31-15A	75,790,000	70,100,000
<b>WV STATE UNIVERSITY</b>				
	Revenue Bonds			
	Issue dated 12/20/2012		8,930,000	8,716,250
	Issue dated 3/5/13 Series A		2,815,000	1,550,000
	Issue dated 02/6/14		2,700,000	2,446,000
<b>WV STATE POLICE</b>				
	Lease Obligations			
		5A-3-3	144,000	4,200
		5A-3-3	839,998	9,333
			3,205,175	-
<b>WV UNIVERSITY</b>				
	Revenue Bonds			
	Issue dated 8/16/11A		12,710,197	10,228,668
	Issue dated 10/5/11B		187,605,000	161,815,000
	Issue dated 07/26/12A		13,270,555	12,281,793
	Issue dated 12/13/12B		4,800,000	4,021,644
	Issue dated 2/13/13 A		138,325,000	137,030,000
	Issue dated 2/13/13 B (Taxable)		72,180,000	57,440,000
	Issue dated 9/30/14A		60,000,000	60,000,000
	Issue dated 9/30/14B (Taxable)		79,050,000	79,050,000
	Issue dated 9/30/14C		50,190,000	50,190,000
	*Issue dated 6/29/16		20,000,000	3,156,657
	Lease Obligations			
		U07ENERGYLEASE	7,798,000	4,378,794
		U12ENERGYLEASE-MC	7,939,141	6,134,357
		50086430	86,784	20,728
		WVU-A028-TBD Monongalia County Ballpark	407,222	393,572
		WVUJC Dynamometer	2,723,346	2,513,430
		U17IBMLEASE	1,282,885	1,282,885
		U17IBMLEASE - Supplement	325,000	325,000
		U17ITSKEYGOV	2,099,182	-
WVU - Institute of Technology	Lease Obligations	U07TECHLEASE	10,800,000	5,782,085
<b>Total</b>				<b>7,798,629,164</b>

\*Authorized amount is \$20 million. Outstanding amounts will be reported as draws are disclosed by the University.

- Agencies Reporting No Debt:  
 ACCOUNTANCY, BOARD OF  
 ACUPUNCTURE, WV BOARD OF  
 AERONAUTICS COMMISSION, WVDOT  
 AGRICULTURE, DEPT. OF  
 ALCOHOL BEVERAGE CONTROL COMMISSION  
 ARCHITECTS, WV STATE BOARD OF  
 ATHLETIC DIVISION, WV STATE  
 BARBERS & COSMETOLOGISTS, BOARD OF  
 BLUE RIDGE COMMUNITY AND TECHNICAL COLLEGE  
 BLUEFIELD STATE COLLEGE  
 BOARD OF MEDICINE  
 CHIROPRACTIC EXAMINERS, BOARD OF  
 COAL MINE HEALTH AND SAFETY, BOARD OF  
 COMMERCE, OFFICE OF THE CABINET SECRETARY DEPARTMENT OF  
 COUNSELING, EXAMINERS IN  
 COURTHOUSE FACILITIES IMPROVEMENT AUTHORITY  
 CRIME VICTIMS COMPENSATION FUND  
 DEF & HARD OF HEARING, COMMISSION FOR THE  
 DENTISTRY EXAMINERS, WV BOARD OF  
 DIETITIANS, BOARD OF LICENSED  
 DIVISION OF JUSTICE AND COMMUNITY SERVICES  
 DIVISION OF MINER'S HEALTH, SAFETY, AND TRAINING  
 DIVISION OF REHABILITATION SERVICES  
 EDUCATIONAL BROADCASTING AUTHORITY  
 ENGINEERS, WV STATE BOARD OF REGISTRATION FOR PROFESSIONAL  
 ERP  
 FINANCIAL INSTITUTIONS, WV DIVISION OF  
 FIRE COMMISSION  
 FORESTRY DIVISION  
 GEOLOGIC & ECONOMIC SURVEY  
 HATFIELD-MCCOY REGIONAL RECREATION AUTHORITY  
 HEALTH CARE AUTHORITY  
 INSURANCE COMMISSIONER, THE OFFICE OF THE  
 LABOR, DIVISION OF  
 LICENSED PRACTICAL NURSES, BOARD OF EXAMINERS FOR  
 LOTTERY COMMISSION  
 MASSAGE THERAPY LICENSURE BOARD  
 MEDICAL IMAGING AND RADIATION THERAPY TECHNOLOGY BOARD OF EXAMINERS  
 MILITARY AFFAIRS & PUBLIC SAFETY, DEPARTMENT OF  
 MOTOR VEHICLES, DIVISION OF  
 NATIONAL & COMMUNITY SERVICE, WV COMMISSION FOR  
 OIL AND GAS  
 OSTEOPATHIC MEDICINE, WV BOARD OF  
 PAROLE BOARD, WV  
 PHARMACY, WV BOARD OF  
 PHYSICAL THERAPY, WV BOARD OF  
 PIERPONT COMMUNITY AND TECHNICAL COLLEGE  
 PROSECUTING ATTORNEYS INSTITUTE, WV  
 PSYCHOLOGISTS, WV BOARD OF EXAMINERS OF  
 PUBLIC EMPLOYEES GRIEVANCE BOARD  
 RAIL AUTHORITY, WV STATE  
 REGISTERED PROFESSIONAL NURSES, BOARD OF EXAMINERS FOR  
 RESPIRATORY CARE, WV BOARD OF

Debt Issued 1/1/2017 through 6/30/2017	Principal Paid 1/1/2017 through 6/30/2017	Interest Paid 1/1/2017 through 6/30/2017	Principal Outstanding 6/30/2017	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
-	-	191,769	5,030,000	-	5,030,000	11/01/18	5.81%	Infrastructure & Economic Development
-	-	-	26,100,000	26,100,000	-	11/01/18	5.11%	Infrastructure & Economic Development
-	-	-	24,820,960	-	24,820,960	11/01/26	9.05%	Infrastructure & Economic Development
-	31,600,000	428,156	-	-	-	02/13/17	4.09%	Refund a portion of 96A, 96D & 98A
-	-	51,300	3,420,000	-	3,420,000	11/01/22	1.61%	Refund a portion of 96B, 98B & 99B
-	-	1,464,675	65,965,000	-	65,965,000	11/01/26	1.79%	Refund a portion of 96D, 98A & 2006
-	-	29,100	2,910,000	-	2,910,000	11/01/18	1.06%	Refund a portion of 99C
28,215,000	-	356,309	28,215,000	-	28,215,000	11/01/26	2.06%	Refund final portion of 2006 Bonds
-	-	385,225	24,435,000	-	24,435,000	10/01/39	3.11%	Refund the remainder of 2003A Bonds
-	-	955,600	74,320,000	-	74,320,000	10/01/45	4.00%	Refund 2006 Series A, 2006 Series B, and 2007 Series A
-	-	1,752,500	70,100,000	-	70,100,000	07/01/34	3.28%	Chesapeake Bay/Greenbrier River Projects
-	13,750	75,012	8,702,500	-	8,702,500	10/01/37	3.46%	Refund 1996 bonds and capital improvements
-	76,250	10,240	1,473,750	-	1,473,750	10/01/21	2.55%	Refund 2002 Bonds & capital improvements
-	-	81,330	2,446,000	-	2,446,000	10/01/33	6.65%	Athletic Complex
-	3,600	-	600	-	600	07/31/17	0.00%	Detachment Office
-	9,333	-	(0)	-	(0)	01/31/17	0.00%	Williamson Detachment
3,205,175	96,532	-	3,108,643	-	3,108,643	09/31/41	0.00%	Fairmont Troop 1 Headquarters
-	260,004	195,660	9,968,664	-	9,968,664	08/16/26	3.87%	Purchase of Building
-	-	3,966,600	161,815,000	-	161,815,000	10/01/36	3.46%	Refund various leases & finance improvements
-	129,500	276,340	12,152,293	-	12,152,293	04/01/42	4.50%	Suncrest Center Property Acquisition
-	102,876	49,736	3,918,768	-	3,918,768	12/01/32	Variable	Loop Acquisition
-	-	3,258,047	137,030,000	-	137,030,000	10/01/42	3.53%	Refunding & Improvement Revenue Bonds 2013 Series A
-	-	771,778	57,440,000	-	57,440,000	10/01/42	2.97%	Refunding & Improvement Revenue Bonds 2013 Series B
-	-	1,450,000	60,000,000	-	60,000,000	10/01/44	4.30%	Improvement Revenue Bonds
-	-	1,767,163	79,050,000	-	79,050,000	10/01/42	4.50%	Improvement Revenue Bonds
-	-	320,955	50,190,000	-	50,190,000	10/01/42	Variable	Refunding Revenue Bonds
16,817,354	169,492	171,147	19,604,520	-	19,604,520	06/01/46	Variable	HSC Infrastructure
-	309,019	90,981	4,069,774	-	4,069,774	06/27/22	4.22%	Energy Efficiency Project, Phase 1
-	268,751	83,915	5,865,605	-	5,865,605	12/30/26	2.74%	Energy Efficiency Project, Phase 3B
-	15,494	283	5,233	-	5,233	09/01/17	3.96%	LXM 710 Zeiss Microscope
-	7,289	17,711	386,282	-	386,282	06/01/44	4.50%	Monongalia County Balpark
699,924	213,354	33,156	3,000,000	-	3,000,000	06/28/21	3.52%	Finance dynamometer equipment
-	267,219	-	1,015,666	-	1,015,666	01/01/21	2.07%	Finance server equipment and software
-	67,618	-	257,382	-	257,382	01/01/21	2.01%	Finance server equipment and software
2,099,182	-	-	2,099,182	-	2,099,182	04/30/22	2.60%	Finance server equipment and software
-	298,474	29,935	5,483,611	-	5,483,611	09/16/16	4.27%	Building Renovation/Equipment
384,540,538	177,964,466	137,605,922	8,005,205,236	192,070,692	7,813,134,544			

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/2016
REVENUE, WV DEPARTMENT OF RISK AND INSURANCE MANAGEMENT, BOARD OF SANITARIANS, WV STATE BOARD OF SECRETARY OF STATE SENIOR SERVICES, WV BUREAU OF SOUTHERN WV COMM COLLEGE SURVEYORS, WV BOARD OF PROFESSIONAL TAX DEPARTMENT, WV STATE TREASURER'S OFFICE TREASURY INVESTMENTS, WV BOARD OF VETERINARY MEDICINE, BOARD OF WEST VIRGINIA SCHOOL OF OSTEOPATHIC MEDICINE WEST VIRGINIA UNIVERSITY AT PARKERSBURG WV AIR QUALITY BOARD AND WV ENVIRONMENTAL QUALITY BOARD WV DEVELOPMENT OFFICE WV DIVISION OF ENERGY WV ETHICS COMMISSION WV HUMAN RIGHTS COMMISSION WV LIBRARY COMMISSION WV MUNICIPAL BOND COMMISSION WV PUBLIC DEFENDER SERVICES WV RACING COMMISSION				
Agencies not filing a report: ADJUTANT GENERAL ARMORY BOARD ATTORNEY GENERAL AUDITORS OFFICE CHILDREN'S HEALTH INSURANCE AGENCY CORRECTIONS, DIVISION OF CULTURE & HISTORY, DIVISION OF DEVELOPMENTAL DISABILITIES COUNCIL EASTERN WEST VIRGINIA COMMUNITY AND TECHNICAL COLLEGE EDUCATION, DEPARTMENT OF FUNERAL SERVICE EXAMINERS, WV BOARD OF GOVERNOR'S OFFICE HEARING AID DEALERS, BOARD OF HOMELAND SECURITY & EMERGENCY MANAGEMENT, DIVISION OF JUVENILE SERVICE, DIVISION OF LANDSCAPE ARCHITECTS, STATE BOARD OF LEGISLATURE, WV NEW RIVER COMMUNITY AND TECHNICAL COLLEGE OCCUPATIONAL THERAPY, BOARD OF OFFICE OF ECONOMIC OPPORTUNITY OPTOMETRY, WV BOARD OF PROTECTIVE SERVICES, DIVISION OF PUBLIC EMPLOYEES INSURANCE AGENCY REAL ESTATE COMMISSION SCHOOLS FOR THE DEAF & BLIND SOCIAL WORK EXAMINERS SPEECH, LANGUAGE EXAMINERS BOARD SUPREME COURT TOURISM, WV DIVISION OF WEST VIRGINIA NORTHERN COMMUNITY AND TECHNICAL COLLEGE WOMEN'S COMMISSION WORKFORCE WV WV CONSOLIDATED PUBLIC RETIREMENT BOARD WVNET				

Debt Issued 1/1/2017 through 6/30/2017	Principal Paid 1/1/2017 through 6/30/2017	Interest Paid 1/1/2017 through 6/30/2017	Principal Outstanding 6/30/2017	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
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