



West Virginia State Treasurer's Office
John D. Perdue, Treasurer

Debt Position Report

as of June 30, 2013

Including debt information for 3rd & 4th quarters, Fiscal Year 2013

Executive Summary

The State of West Virginia ended fiscal year 2013 with a net tax supported debt of \$1.74 billion, a decrease of almost 2.0% during the last half of the fiscal year and a decrease of more than 5.5 % from the end of fiscal year 2012 when the net tax supported debt was \$1.84 billion.

The table below sets forth the sources of the change in net tax supported debt outstanding during the last half of fiscal year 2013 (January 1, 2013 to June 30, 2013 - in thousands):

Net Tax Supported Debt, December 31, 2012	\$ 1,778,815
Lottery Revenue Bonds issued	24,425
Leases incurred	6,603
Leases restated from previous period	11
(Less: General Obligation (GO) Bonds retired)	(25,230)
(Less: Revenue Bonds retired)	(21,953)
(Less: Lease Principal Payments – net of adjustments)	(15,394)
(Change in Escrow/Reserve Funds +/-)	(4,255)
Net Tax Supported Debt, June 30, 2013	\$ 1,743,022

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Executive Summary (continued)

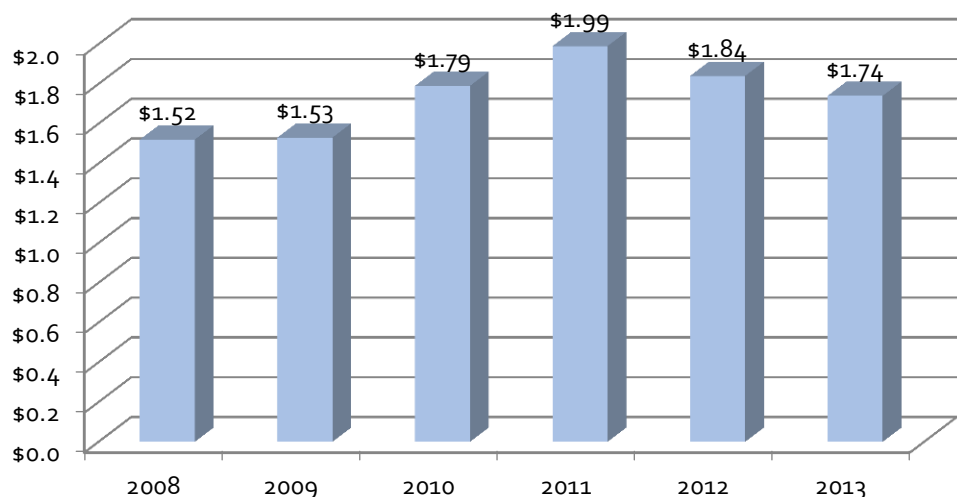
As previously mentioned, the net tax supported debt decreased 5.5% from June 30, 2012 to June 30, 2013. However, in the last five years, there has been an aggregate increase of approximately \$216 million. This five year increase is actually rather modest for a state and speaks to the conservative nature of West Virginia's fiscal policy. For a complete breakdown of the calculation of West Virginia's net tax supported debt as of June 30, 2013, see page four.

The last half of fiscal year 2013 (January 1, 2013 to June 30, 2013) saw several West Virginia authorities take advantage of historically low interest rates by issuing revenue refunding bonds. West Virginia University refunded more than \$179 million while still being able to issue "new money" for various capital projects. Both West Virginia State University and West Liberty University also issued revenue refunding bonds during the last half of fiscal year 2013. The Economic Development Authority issued more than \$190 million, the largest issue (\$125 million) was for the Gestamp project and the Housing Development Authority issued \$21 million for single-family housing development. The West Virginia School Building Authority also issued more than \$24 million in Lottery Revenue Bonds for various capital improvement projects to primary and secondary schools throughout West Virginia. More detail on the debt issued during the last half of fiscal year 2013 is given in section three, page 14.

Net Tax Supported Debt Outstanding at June 30

2008	\$1.52 billion
2009	\$1.53 billion
2010	\$1.79 billion
2011	\$1.99 billion
2012	\$1.84 billion
2013	\$1.74 billion

Net Tax Supported Debt at June 30 (in billions)





The following table provides some “quick facts” about West Virginia’s net tax supported debt as of June 30, 2013.

The West Virginia State Treasurer’s Office is responsible for the timely payment of all GO debt of the State.

As of June 30, 2013 all GO debt is fully registered in the name of Cede & Co., as nominee of The Depository Trust Company (DTC), New York, New York.

As of June 30, 2013 the final GO debt service payment will be on November 1, 2026.

*Total net tax supported debt at June 30, 2013
\$1.74 billion*

*Net tax supported debt per capita at June 30, 2013
\$940 (based on 2012 population estimate of 1,855,413)*

*GO debt outstanding at June 30, 2013
\$431.8 million (net)*

*GO debt per capita at June 30, 2013
\$233 (based on 2012 population estimate of 1,855,413)*

*West Virginia’s GO bond rating as of June 30, 2013
Moody’s: Aa1
Fitch: AA+
S&P: AA*

DISCLAIMER

The information contained in this report comes from various sources considered reliable. Every state agency, board and commission is to report quarterly to the Treasurer’s Office on the status of all bonds and leases; however, this report is unaudited. Concord University failed to file a quarterly report as of the publication date.



Section 1

West Virginia Net Tax Supported Debt

June 30, 2013

Type of Debt	Principal Outstanding June 30, 2013
GENERAL OBLIGATION BONDS	
Safe Road Bonds	\$ 245,365,000
Infrastructure Improvement Bonds	197,284,763
Total General Obligation Bonds	\$ 442,649,763
REVENUE BONDS	
School Building Authority Capital Improvement Bonds	142,535,000
Economic Development Authority, Lottery Revenue Bonds	151,020,000
Economic Development Authority, Excess Lottery Revenue Bonds	173,745,000
Higher Education Policy Commission, Excess Lottery Revenue Bonds	361,585,000
Higher Education Policy Commission, Excess Lottery Revenue Bonds (BABs)	50,265,000
School Building Authority, Lottery Revenue Bonds	67,360,000
School Building Authority, Excess Lottery Revenue Bonds	108,060,000
School Building Authority, Excess Lottery Revenue Bonds (QSCBs)	150,480,000
Total Revenue Bonds	1,205,050,000
TOTAL LEASE OBLIGATIONS	322,874,298
GROSS TAX SUPPORTED DEBT	1,970,574,061
DEDUCTIONS FOR ESCROW/SINKING FUND/RESERVE FUNDS	
Economic Development Authority, Lottery Revenue Bonds	(24,077,819)
Higher Education Policy Commission, Excess Lottery Revenue Bonds	(124,585,000)
Infrastructure Improvement Bonds, General Obligation Bonds	(10,810,000)
School Building Authority Capital Improvement Revenue Bonds	(23,020,801)
School Building Authority Lottery Revenue Bonds	(14,180,000)
School Building Authority, Excess Lottery Revenue Bonds (QSCBs)	(30,877,898)
Total Deductions	(227,551,518)
NET TAX SUPPORTED DEBT	\$ 1,743,022,543



As mentioned in the Executive Summary, West Virginia had a net tax supported debt outstanding of \$1.74 billion as of June 30, 2013. The amount of net tax supported debt in this report does not include claims and judgments, accrued compensated absences, pension costs, other post-employment benefit costs or other liabilities of the state. Those obligations are detailed in the state’s Comprehensive Annual Financial Report (CAFR), which is available from the Division of Finance of the Department of Administration or online at www.wvfinance.state.wv.us/cafrgap.htm.

The net tax supported debt calculation in this report includes GO bonds, revenue bonds of the School Building Authority which rely on an annual appropriation from the general revenue fund for debt service, Lottery Revenue bonds, Excess Lottery Revenue bonds and lease obligations of various state agencies.

GENERAL OBLIGATION BONDS

Approximately \$431.8 million (net of escrowed bonds) of West Virginia’s \$1.74 billion in outstanding net tax supported debt as of June 30, 2013 consisted of GO bonds. Over the years, West Virginia has issued GO bonds for road construction, school construction, veterans’ bonuses and infrastructure development. All of these bonds carry a pledge of the state to levy taxes if funds are insufficient to meet debt service. Outstanding GO bonds include roads bonds and infrastructure improvement bonds.

The last GO bond amendment approved by West Virginia citizens was on November 2, 2004. The eight million dollar authorization was to provide a cash bonus to veterans who served in Kosovo, Afghanistan or Iraq. To date, no bonds have been required to make the bonus payments.

General Obligation Bonds as of June 30, 2013

	Principal Outstanding	Funds in Reserve	Number of Issues Outstanding	Final Maturity
Safe Road Bonds	\$245,365,000	N/A	2	6/1/2025
Infrastructure Improvement Bonds	\$197,284,763	\$10,810,000	7	11/1/2026



Section 1 - West Virginia Net Tax Supported Debt - June 30, 2013 (continued)

GENERAL OBLIGATION BONDS (continued)

ROAD BONDS

The Safe Roads Amendment of 1996 had \$245 million outstanding as of June 30, 2013. All GO road bonds that were authorized by the Safe Roads Amendment have been issued. There are currently no remaining authorizations for the issuance of GO road bonds.

The combined debt service on all Safe Road bonds is approximately \$36 million for fiscal years 2014 through 2016. The debt service levels out at approximately \$23 million for fiscal year 2017 through the final maturity in 2025.

As of June 30, 2013 the GO Road bonds will mature as follows:

- 1 - 5 years: 45%*
- 6 - 10 years: 37%*
- 11 - 15 years: 18%*

General Obligation Road Bonds as of June 30, 2013

Issue Dated	Principal Outstanding	True Interest Cost	Average Annual Debt Service	Final Maturity
May 26, 2005	\$210.2 million	3.97%	\$22.8 million	June 1, 2025
July 22, 2010	\$35.1 million	3.16%	\$4.6 million	June 1, 2023



INFRASTRUCTURE IMPROVEMENT BONDS

The principal outstanding at June 30, 2013 for the Infrastructure Improvement Amendment bonds was \$186 million (net of escrowed bonds). The Division of Debt Management reports these bonds on a cash basis; however, there is one series of bonds that were issued as Capital Appreciation Bonds (CABs). All of the bonds are repaid from a dedication of the first \$24 million of coal severance taxes and the taxing pledge of the state to meet any deficiencies. All GO infrastructure bonds that were authorized by the Infrastructure Improvement Amendment have been issued. There are currently no remaining authorizations for the issuance of GO infrastructure bonds; however, refunding bonds may be issued.

The combined debt service on the GO infrastructure bonds is a level debt service of \$23 million annually through their maturity in fiscal year 2027.

As of June 30, 2013 the GO Infrastructure Improvement bonds will mature as follows:

1 - 5 years: 33%

6 - 10 years: 36%

11 - 15 years: 31%

General Obligation Infrastructure Improvement Bonds as of June 30, 2013

Issue Dated	Principal Outstanding	True Interest Cost	Average Annual Debt Service	Final Maturity
April 1, 1996A	\$8.0 million	5.81%	\$1.8 million	November 1, 2018
December 1, 1996D	\$6.3 million (net)	5.45%	\$867,000	November 1, 2023
February 1, 1998A	\$26.1 million	5.11%	\$3.0 million	November 1, 2026
May 1, 1999A (CABs)	\$37.2 million	9.05%	\$8.2 million	November 1, 2026
May 1, 1999C	\$8.0 million	6.69%	\$1.6 million	November 1, 2018
November 1, 2006	\$85.8 million	4.09%	\$8.3 million	November 1, 2026
September 28, 2011	\$15.1 million	1.61%	\$1.6 million	November 1, 2023



Section 1 - West Virginia Net Tax Supported Debt - June 30, 2013 (continued)

REVENUE BONDS

Approximately \$1.2 billion of West Virginia's \$1.74 billion in outstanding net tax supported debt as of June 30, 2013 consisted of revenue bonds. The revenue bonds in this calculation include School Building Authority Capital Improvement bonds which rely on an annual general revenue appropriation for debt service, Lottery and Excess Lottery revenue bonds of the West Virginia Economic Development Authority, Excess Lottery Revenue bonds of the West Virginia Higher Education Policy Commission (including Build America Bonds), and Lottery and Excess Lottery revenue bonds of the West Virginia School Building Authority.

	Principal Outstanding at 06/30/2013	Funds in Escrow, Reserve or Sinking Fund	Number of Issues Outstanding	Final Maturity
School Building Authority Capital Improvement Bonds	\$142,535,000	\$23,020,801	2	7/1/2022
Economic Development Authority Lottery Revenue Bonds	\$151,020,000	N/A	1	6/15/2040
Economic Development Authority Excess Lottery Revenue Bonds	\$173,745,000	\$24,077,819	1	7/1/2026
Higher Education Policy Commission, Excess Lottery Revenue Bonds	\$361,585,000	\$124,585,000	6	7/1/2039
Higher Education Policy Commission, Excess Lottery Revenue Bonds (BABs)	\$50,265,000	N/A	1	4/1/2040
School Building Authority, Lottery Revenue Bonds	\$67,360,000	\$14,180,000	3	7/1/2027
School Building Authority, Excess Lottery Revenue Bonds	\$108,060,000	N/A	2	7/1/2030
School Building Authority, Excess Lottery Revenue Bonds (QSCBs)	\$150,480,000	\$30,877,898	3	6/15/2027



School Building Authority Capital Improvement Revenue Bonds

The School Building Authority Capital Improvement Revenue bonds which utilize general revenue appropriations for repayment consists of two refunding issuances. The principal outstanding on these bonds totaled \$142.5 million as of June 30, 2013. No "new money" bonds may be issued utilizing general revenue appropriations for repayment.

The combined debt service on the School Building Authority Capital Improvement Revenue bonds remains level at approximately \$23 million for fiscal years 2014 through 2021. The two final years of debt service, fiscal years 2022 & 2023, falls to \$8 million and \$2 million respectively.

Economic Development Authority Lottery Revenue Bonds

During Fiscal Year 2011, the Economic Development Authority issued \$155.6 million of Lottery Revenue Bonds. The bonds were issued to finance various projects including the following:

- Renovations and repairs at various Colleges and Universities;
- Building renovation of the Dow Tech Park for the Higher Education Policy Commission;
- Various renovations at the Capitol Complex; and
- Various renovations at state parks throughout West Virginia.

The State of West Virginia was the second state to issue bonds secured by funds from lottery revenues. West Virginia's first lottery revenue bonds (\$135.6 million) were issued by the School Building Authority in November 1994.

As of June 30, 2013 approximately \$151 million remain outstanding. The bonds have a level debt service of approximately \$9.9 million until they mature June 15, 2040.

Economic Development Authority Excess Lottery Revenue Bonds

In January 2004, the Economic Development Authority issued more than \$249.8 million in Lottery Revenue Bonds (federally taxable) to provide funds for various economic development projects, capital improvement projects and infrastructure projects which promote economic development in West Virginia. The principal outstanding on these bonds is \$173.7 million as of June 30, 2013.

These bonds are secured through a pledge of revenues from the State Excess Lottery Revenue Fund. There is also a debt service reserve fund which was established when the bonds were sold. The reserve fund holds approximately \$24 million (market value) as of June 30, 2013. The maximum annual debt service on the bonds is \$19 million.

The pledge of \$19 million in excess lottery revenues is annually transferred to the Economic Development Project Fund to pay the debt service on the bonds. The bonds have a level debt service of approximately \$19 million until they mature in Fiscal Year 2027.



Section 1 - West Virginia Net Tax Supported Debt - June 30, 2013 (continued)

REVENUE BONDS (continued)

Higher Education Policy Commission Excess Lottery Revenue Bonds

The Higher Education Policy Commission has issued more than \$454 million of revenue bonds which are backed by a pledge of revenues from registration and tuition fees and from the state's Excess Lottery Revenue Fund. More than \$50 million of these Excess Lottery revenue bonds were issued as Build America Bonds (BABs).

The principal outstanding on all Higher Education Policy Commission Excess Lottery Revenue Bonds totaled \$287 million (net) as of June 30, 2013.

School Building Authority Lottery & Excess Lottery Revenue Bonds

Lottery Revenue Bonds - The West Virginia School Building Authority has three issues outstanding which are backed by certain funds of the West Virginia Lottery. The bonds were issued in fiscal year 2005, 2012 and 2013. They will mature in fiscal years 2015, 2028 and 2029 respectively. The principal outstanding on these bonds was \$67.4 million as of June 30, 2013.

Excess Lottery Revenue Bonds - In August 2008, the School Building Authority issued \$102.1 million in bonds that are secured through a pledge of revenues from the State Excess Lottery Revenue Fund. These bonds represent the first issue that the School Building Authority authorized utilizing the Excess Lottery Revenue Fund. Another \$25 million were issued during Fiscal Year 2011.

The School Building Authority has also issued Excess Lottery Revenue Bonds as Qualified School Construction Bonds (QSCBs). These bonds are different in structure because the interest on the bonds is paid by the federal government in the form of tax credits. The issuance of the QSCBs was made possible by the American Recovery and Reinvestment Act (ARRA) of 2009. All three series of QSCBs were issued with a "bullet" maturity which means that there is only one maturity date. The School Building Authority utilizes excess lottery revenue funds to make monthly payments into a sinking fund which will redeem the bonds at their "bullet" maturity date. The principal outstanding on all of the School Building Authority Excess Lottery Revenue bonds totaled \$227.7 million (net of sinking fund balances) as of June 30, 2013.

The three series of Qualified School Construction Bonds (QSCBs) issued by the West Virginia School Building Authority were issued as "bullet" bonds which means that they are not subject to optional or annual mandatory sinking fund redemption prior to maturity. However, the bonds are subject to extraordinary mandatory redemption under certain circumstances.



Other bonds backed by funds from the West Virginia Lottery

The Economic Development Authority issued \$6.2 million in bonds for the construction of a parking garage at the state capitol in November 1999. This issue is secured through a lease agreement, which includes a non-funding clause, with the Secretary of Administration. These bonds carried a true interest cost of 5.59%. In November 2011, the state refunded these bonds by issuing more than \$3.6 million of revenue refunding bonds at a true interest cost of 3.06%. Lottery funds in the amount of \$500,000 per year are appropriated to the Parking Garage Fund. This obligation is classified as a lease agreement and has an outstanding principal of \$3.3 million as of June 30, 2013. The bonds will mature on May 1, 2024.

The West Virginia Hospital Finance Authority issued \$10 million in bonds for a 120 bed long-term nursing home facility for veterans on the grounds of the Veterans Administration Medical Center in Clarksburg, West Virginia. The annual debt service on the bonds is approximately \$660,000 and is payable from net profits from the sale of Veterans Benefit Game lottery tickets. The bonds had a principal outstanding of \$8.4 million on June 30, 2013 and will mature on March 1, 2034. This obligation is also classified as a lease.

Other Revenue Bonds

There are various agencies and authorities which have statutory authority to issue Revenue bonds. Since these bonds are self-supporting and derive their debt service payments from revenues of a particular program or project, the principal amount is not included when calculating West Virginia's net tax supported debt. These authorities include Fairmont State University, Glenville State College, the Commissioner of Highways, the Higher Education Policy Commission, Marshall University, the Regional Jail and Correctional Facilities Authority, Shepherd University, West Liberty University, West Virginia State University and West Virginia University. See Appendix B, page 21 for details on these issues.



Section 1 - West Virginia Net Tax Supported Debt - June 30, 2013 (continued)

LEASES

The State of West Virginia depends on lease obligations to finance capital improvements, large purchases of computer equipment, vehicles and many other projects. There was approximately \$322.9 million in lease obligations outstanding as of June 30, 2013. Additional detail about the lease obligations is contained in Appendix B, page 21.

Top 10 Agencies with Leases Outstanding (dollar value) as of June 30, 2013

1. *Secretary of Administration: (\$163.6 million)*
2. *State Building Commission: (\$41.8 million)*
3. *Department of Health & Human Resources: (\$24.3 million)*
4. *Department of Environmental Protection: (\$21.6 million)*
5. *Travel Management: (\$16.2 million)*
6. *WVU: (\$14.6 million)*
7. *Veterans Affairs: (\$8.4 million)*
8. *WVU-Tech: (\$8.1 million)*
9. *IS&C: (\$5.5 million)*
10. *Concord University: (\$4.5 million)*

Lease Obligations - For purposes of this report, lease obligations do not include operating leases of the state and its agencies, but do include certain mortgage agreements of the Division of Natural Resources and other state agencies. A lease obligation is an agreement in which the lessee (person leasing from another) assumes substantially all the risks and benefits associated with the asset, and meets one or more of the following criteria:

- ✚ Ownership of the leased asset is transferred no later than the end of the term.
- ✚ The terms and conditions contain a bargain purchase option which allows the State as lessee to buy the leased asset for substantially less than its estimated value.
- ✚ The term is 75% or more of the estimated economic life of the leased asset. Estimated economic life is the estimated useful life of the asset for the purpose for which it was intended, regardless of the term of the lease.
- ✚ The Present Value of the Future Minimum Lease Payments at the beginning of the lease equals or exceeds 90% of the fair value of the leased asset.



Section 2

West Virginia Non Tax Supported Debt

June 30, 2013

West Virginia has more than 20 bonding authorities that may issue revenue bonds backed by various pledges. Each authority has its own specific parameters such as volume caps, interest rate caps, etc., which is specified in the West Virginia Code. Of these authorities, there are seven which have outstanding debt that is not considered as part of the state's direct debt burden. For purposes of this report, this debt is considered "non tax supported debt."

West Virginia had a non tax supported debt of approximately \$5.0 billion outstanding as of June 30, 2013. Additional detail about the bond issues is contained in Appendix B, page 21.

Issuer	Principal Outstanding June 30, 2013
Economic Development Authority	\$ 1,842,540,171
Hospital Finance Authority	1,528,432,578
Housing Development Authority	453,715,000
Infrastructure & Jobs Development Council	113,915,000
Parkway Authority	54,665,000
Tobacco Settlement Finance Authority	835,808,000
Water Development Authority	218,035,000
NON TAX SUPPORTED DEBT	\$ 5,047,110,749



Section 3

West Virginia Debt Issued

January 1, 2013 - June 30, 2013

There was almost \$462 million in revenue bonds issued during the last half of fiscal year 2013. Some of the bonds issued were for refunding of prior obligations. There are various reasons to effectuate a refunding; however, the most common reason is cost savings to the issuer. Revenue bonds issued during the last half of the fiscal year were issued by the West Virginia School Building Authority, the West Virginia Economic Development Authority, the West Virginia Housing Development Authority, Glenville State College (reported as a revenue bond but actually a loan), West Liberty University, West Virginia State University and West Virginia University.

*New leases authorized during
the last half of fiscal year 2013*

*Travel Management:
\$4,857,154*

IS&C: \$1,559,206

*Division of Natural Resources:
\$169,828*

Revenue Bonds Issued

State of West Virginia, School Building Authority of West Virginia, Lottery Capital Improvement Revenue Bonds, Series 2013A

The West Virginia School Building Authority issued \$24,425,000 in bonds which are backed by a pledge of certain net revenues of the West Virginia Lottery. The bonds, dated April 18, 2013, were issued for various capital projects in the following counties: Barbour, Clay, Hancock, Lewis, Marion, Morgan, Pocahontas and Wyoming. The bonds were issued through negotiation with Citigroup Global Markets, Inc. and Piper Jaffray & Co. The bonds carry a true interest cost of 2.700% and will mature July 1, 2028. According to the "Report of Final Sale" filed with the State Treasurer's Office, the cost of issuance was \$220,000 which does not include the Underwriter's discount of \$160,269. The bonds were rated triple-A (AAA) by Standard & Poor's and A1 by Moody's.

West Virginia Economic Development Authority, Ohio Power – Mitchell 2013A

The West Virginia Economic Development Authority issued \$65 million for the Ohio Power – Mitchell project during the last half of fiscal year 2013. As of the publication of this report, no "Report of Final Sale" has been filed. A search of the Electronic Municipal Market Access website did not return any information on these particular bonds.



West Virginia Economic Development Authority, Gestamp – 2013A

The West Virginia Economic Development Authority issued \$125 million for the Gestamp project during the last half of fiscal year 2013. As of the publication of this report, no "Report of Final Sale" has been filed. A search of the Electronic Municipal Market Access (EMMA) website did not return any information on these particular bonds.

West Virginia Housing Development Authority, Housing Finance Bonds, 2013 Series A (Federally Taxable)

The West Virginia Housing Development Authority issued \$21,000,000 in federally taxable housing finance bonds on May 9, 2013. As of the publication of this report, no "Report of Final Sale" has been filed. The Official Statement (OS) for the bonds was retrieved from EMMA. According to the OS, the bonds were underwritten by Raymond James & Associates, Inc. The cost of issuance was \$188,500 which did not include Underwriter compensation of \$147,709.17. The bonds were rated triple-A (AAA/Aaa) by Standard & Poor's and Moody's respectively.

Board of Governors of West Liberty University, University Refunding Revenue Bonds, Series 2013

On March 6, 2013, the Board of Governors of West Liberty University issued refunding bonds in the amount of \$9,810,000. The bonds were privately placed with Wesbanco Bank, Inc., and carried a true interest cost of 2.22%. The bonds will mature May 1, 2028. According to the "Report of Final Sale" filed with the State Treasurer's Office, the cost of issuance was \$63,400 which included the origination fee. Since it was a private placement, the bonds were not rated.

West Virginia State University Board of Governors, University Refunding Revenue Bonds, Series 2013A

The West Virginia State University Board of Governors issued \$2,815,000 in refunding bonds during the last half of fiscal year 2013. The bonds, dated March 5, 2013, were issued through negotiation with Crews & Associates, Inc. The bonds carry a true interest cost of 2.269% and will mature October 1, 2021. According to the "Report of Final Sale" filed with the State Treasurer's Office, the cost of issuance was \$41,638 which does not include the Underwriter's discount of \$20,831. The bonds were rated Baa1 by Moody's.

West Virginia University Board of Governors, Refunding and Improvement Revenue Bonds, Series 2013A

The West Virginia University Board of Governors issued \$138,325,000 in refunding and "new money" bonds during the last half of fiscal year 2013. The bonds refunded more than \$117 million in previously issued bonds of the University. The bonds, dated February 13, 2013, were issued through negotiation with Wells Fargo Bank, NA, also doing business under the trade name Wells Fargo Securities. The bonds carry a true interest cost of 3.533% and will mature October 1, 2042. According to the "Report of Final Sale" filed with the State Treasurer's Office, the cost of issuance was \$264,810 which does not include the Underwriter's discount of \$215,787. The bonds were rated Aa3 by Moody's and A+ by Standard & Poor's.



West Virginia University Board of Governors, Refunding and Improvement Revenue Bonds, Series 2013B (Taxable)

The West Virginia University Board of Governors also issued \$72,180,000 in refunding and "new money" bonds during the last half of fiscal year 2013. The bonds refunded more than \$57 million in previously issued bonds of the University. The bonds, dated February 13, 2013, were issued through negotiation with Wells Fargo Bank, NA, also doing business under the trade name Wells Fargo Securities. The bonds carry a true interest cost of 2.972% and will mature October 1, 2042. According to the "Report of Final Sale" filed with the State Treasurer's Office, the cost of issuance was \$140,918 which does not include the Underwriter's discount of \$184,781. The bonds were rated A₃ by Moody's and A+ by Standard & Poor's.



Appendix A

Debt by Type

January 1, 2013 – June 30, 2013



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**West Virginia State Treasurer's Office
Debt Position Report, Debt by Type
January 1, 2013 - June 30, 2013**

Note: This is an unaudited report

Type of Debt	Agency	Principal Outstanding 12/31/2012	Debt Issued 1/1/2013 through 6/30/2013	Principal Paid 1/1/2013 through 6/30/2013	Interest Paid 1/1/2013 through 6/30/2013	Principal Outstanding 6/30/2013	Adjustments (Defeasance, Refunding, Debt Called, etc.)	Adjusted Principal Outstanding 6/30/2013
General Obligation Bonds								
	Infrastructure Improvement Amendment	197,284,763	-	-	3,723,444	197,284,763	10,810,000	186,474,763
	Safe Roads Amendment	270,595,000	-	25,230,000	6,586,266	245,365,000	-	245,365,000
Total General Obligation Bonds		467,879,763	-	25,230,000	10,309,710	442,649,763	10,810,000	431,839,763
Revenue Bonds (paid from the General Revenue Fund)								
	School Building Authority <small>Principal disclosed is "prepaid principal" for the July 1 payment.</small>	150,347,500	-	7,812,500	3,841,823	142,535,000	-	142,535,000
Total Revenue Bonds (paid from GRF)		150,347,500	-	7,812,500	3,841,823	142,535,000	-	142,535,000
Lottery Revenue Bonds								
	Economic Development Authority	151,020,000	-	-	-	151,020,000	-	151,020,000
	Economic Development Authority (Excess Lottery)	173,745,000	-	-	4,874,762	173,745,000	-	173,745,000
	Higher Education Policy Commission (Excess Lottery)	367,355,000	-	5,770,000	3,966,516	361,585,000	124,585,000	237,000,000
	Higher Education Policy Commission (Excess Lottery, BABs)	50,265,000	-	-	1,911,836	50,265,000	-	50,265,000
	School Building Authority	49,561,000	24,425,000	6,626,000	841,752	67,360,000	-	67,360,000
	School Building Authority (Excess Lottery)	109,804,000	-	1,744,000	2,175,052	108,060,000	-	108,060,000
	School Building Authority - QSCBs (Excess Lottery)	150,480,000	-	-	-	150,480,000	30,877,898	119,602,102
Total Lottery Revenue Bonds		1,052,230,000	24,425,000	14,140,000	13,769,918	1,062,515,000	155,462,898	907,052,102
Revenue Bonds								
	Administration, Department of							
	- Building Commission/Regional Jail	62,040,000	-	-	1,660,254	62,040,000	-	62,040,000
	- Tobacco Settlement Finance Authority	870,208,000	-	34,400,000	29,358,191	835,808,000	-	835,808,000
	Economic Development Authority	1,704,555,891	192,241,442	54,257,162	31,110,437	1,842,540,171	-	1,842,540,171
	Fairmont State University	55,878,156	-	1,085,444	1,087,155	54,792,712	-	54,792,712
	Glenville State College	33,902,827	1,000,000	321,823	631,591	34,581,004	-	34,581,004
	Higher Education Policy Commission	96,125,868	-	6,073,864	5,090,155	90,052,004	-	90,052,004
	Highways, Division of	77,000,000	-	-	1,814,576	77,000,000	-	77,000,000
	Hospital Finance Authority	1,554,511,494	-	13,278,915	20,405,526	1,541,232,578	12,800,000	1,528,432,578
	Housing Development Fund	504,375,000	21,000,000	12,290,000	9,428,530	513,085,000	59,370,000	453,715,000
	Marshall University	88,135,000	-	1,390,000	1,980,613	86,745,000	-	86,745,000
	Parkway Authority	62,560,000	-	7,895,000	952,087	54,665,000	-	54,665,000
	Shepherd University	45,305,076	-	605,000	1,079,329	44,700,076	-	44,700,076
	Water Development Authority	286,680,000	-	-	3,995,221	286,680,000	68,645,000	218,035,000
	West Liberty University	20,910,000	9,810,000	10,910,000	34,548	19,810,000	-	19,810,000
	West Virginia Infrastructure & Jobs Development Council	150,010,000	-	-	2,015,708	150,010,000	36,095,000	113,915,000
	West Virginia State University	12,155,417	2,815,000	3,225,417	85,963	11,745,000	-	11,745,000
	West Virginia University	451,432,711	210,505,000	463,621	5,533,581	661,474,090	179,225,000	482,249,090
Total Revenue Bonds		6,075,785,440	437,371,442	146,196,246	116,263,465	6,366,960,636	356,135,000	6,010,825,636
Lease Obligations								
	Administration, Department of							
	- Secretary	166,965,000	-	3,327,500	4,296,741	163,637,500	-	163,637,500
	- Building Commission	42,843,126	-	1,091,666	924,502	41,751,461	(163)	41,751,624
	- Travel Management	14,831,408	4,857,154	3,527,626	195,010	16,160,936	-	16,160,936
	- IS&C	7,358,145	1,559,206	3,460,545	25,420	5,456,807	-	5,456,807
	Bridgmont Community & Tech. College	279,000	-	-	-	279,000	-	279,000
	Concord University	4,562,962	-	60,438	39,998	4,502,524	-	4,502,524
	Economic Opportunity, Governor's Office of	9,210	16,931	26,141	-	-	-	-
	Environmental Protection, Dept. of	22,098,681	-	475,000	426,309	21,623,681	-	21,623,681
	Fairmont State University	429,594	-	65,154	6,334	364,440	-	364,440
	Glenville State College	322,763	-	79,548	4,263	243,215	-	243,215
	Health & Human Resources, Division of	25,380,000	-	1,030,833	295,063	24,349,167	-	24,349,167
	Marshall University	4,606,546	-	223,447	84,270	4,383,098	-	4,383,098
	- Marshall University Graduate College	2,333,215	-	267,240	47,952	2,065,975	-	2,065,975
	Natural Resources	1,681,845	169,828	859,554	-	992,119	-	992,119
	Parkway Authority	5,146	-	5,146	-	-	-	-
	Potomac State College	1,255,399	-	3,538	52,213	1,251,861	-	1,251,861
	Public Service Commission	4,301,250	-	63,750	74,397	4,237,500	-	4,237,500
	Shepherd University	188,578	-	41,046	2,260	147,532	-	147,532
	Veterans Affairs	8,500,833	-	113,333	217,698	8,387,500	-	8,387,500
	WV State Police	288,065	-	31,000	-	257,065	-	257,065
	WV University	14,953,824	-	305,176	493,524	14,648,648	-	14,648,648
	WVU - Institute of Technology	8,470,723	-	336,617	32,235	8,134,106	-	8,134,106
Total Lease Obligations		331,665,313	6,603,119	15,394,297	7,218,189	322,874,135	(163)	322,874,298
GRAND TOTAL		8,077,908,016	468,399,561	208,773,043	151,403,105	8,337,534,533	522,407,735	7,815,126,798



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Appendix B

Debt by Agency

January 1, 2013 – June 30, 2013

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/12	Debt Issued 01/01/13 through 06/30/13	
ADMINISTRATION, DEPT. OF						
Office of the Cabinet Secretary	Lease Obligations					
	Issue dated 7/1/2011 Series A	WVC 31-20	90,790,000	85,988,333	-	
	Issue dated 5/1/2012 Series A	31-20	81,310,000	80,976,667	-	
State Building Commission	Revenue Bonds					
	Issue dated 08/1/98 Series A	31-20	94,210,000	49,915,000	-	
	Issue dated 08/1/98 Series B	31-20	8,410,000	4,360,000	-	
	Issue dated 08/1/98 Series C	31-21	14,875,000	7,765,000	-	
	Lease Obligations					
	GSD 16506	WVC 5-6	8,340,000	7,753,334	-	
	GSD 06190	WVC 5-6	3,680,000	3,381,666	-	
	GSD 36627	WVC 5-6	905,000	528,750	-	
	GSD DAVIS	WVC 5-6	3,500,000	2,255,833	-	
	GSD WEIRTON	WVC 5-6	5,080,000	4,684,641	-	
	GSD ENGS AV	WVC 5-6	10,695,000	7,928,750	-	
GSD WILLIAM	WVC 5-6	3,000,000	2,708,712	-		
GSD DEPKC	WVC 5-6	23,225,000	22,098,681	-		
GSD GRBROOK	WVC 5-6	11,015,000	10,050,003	-		
		25,090,000	23,850,000	-		
		2,715,000	1,530,000	-		
		5,230,000	4,301,250	-		
		5,385,000	3,551,438	-		
Travel Management Office	Lease Obligations					
	FLT10700	WVC 5A-3	1,906,896	291,097	-	
	FLT10799	WVC 5A-3	3,947,398	1,366,852	-	
	FLT11500	WVC 5A-3	5,077,387	2,925,557	-	
	FLT11650	WVC 5A-3	6,576,871	4,057,491	-	
	FLT12750	WVC 5A-3	1,670,413	1,201,057	-	
	FLT12799	WVC 5A-3	2,544,531	2,137,585	-	
	FLT12789	WVC 5A-3	3,394,675	2,851,767	-	
	FLT13999	WVC 5A-3	3,901,109	-	3,901,109	
		WVC 5A-3	838,802	-	838,802	
	FLT13996	WVC 5A-3	117,243	-	117,243	
Information Services & Communication	Lease Obligations					
	ISCF0027	WVC 5A-4	9,360	468	-	
	ISCH0253	WVC 5A-4	22,559,835	5,577,656	-	
	ISCK0032	WVC 5A-4	953,405	111,661	-	
	ISCL0008	WVC 5A-4	1,739,284	425,915	-	
	ISCM0087	WVC 5A-4	80,992	66,937	5,225	
	ISCM0016	WVC 5A-4	553,339	453,166	45,043	
	ISCL0039A	WVC 5A-4	604,304	493,427	42,357	
	ISCM0059	WVC 5A-4	674,899	-	674,899	
	ISCM0074A	WVC 5A-4	428,936	228,916	-	
	ISCM0192	WVC 5A-4	791,683	-	791,683	
Tobacco Settlement Finance Authority	Revenue Bonds (Tobacco MSA Revenue)					
	# - Current Interest Turbo Bonds	#Issue dated 6/26/2007 Series A	4-11A	845,810,000	786,345,000	-
	## - Interest Rate is initial yield to maturity, issued as Turbo CABS principal outstanding is net of accreted value.	##Issue dated 6/26/2007 Series B	4-11A	65,331,503	83,863,000	-
BRIDGEMONT COMMUNITY & TECHNICAL COLLEGE						
	Lease Obligation					
	P000022740		359,750	279,000	-	
CONCORD UNIVERSITY						
	Lease Obligation					
			4,478,698	3,872,196	-	
			531,112	487,599	-	
			221,297	203,167	-	
ECONOMIC DEVELOPMENT AUTHORITY						
	Revenue Bonds					
		31-15	90,000,000	75,208,859	-	
			140,000,000	133,220,672	-	
			4,000,000	3,279,174	-	
			28,000,000	27,795,000	-	
			14,020,000	14,020,000	-	
			3,000,000	3,000,000	-	
			11,300,000	8,885,000	-	

Principal Paid 01/01/13 through 06/30/13	Interest Paid 01/01/13 through 06/30/13	Principal Outstanding 06/30/13	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
2,995,833	1,897,356	82,992,500	-	82,992,500	06/01/24	3.29%	Various Correctional Facilities Projects (Refunding)
331,667	2,399,385	80,645,000	-	80,645,000	06/01/29	3.83%	Various Correctional Facilities Projects (Refunding)
-	1,338,675	49,915,000	-	49,915,000	07/01/21	4.91%	Regional Jail Refunding
-	112,894	4,360,000	-	4,360,000	07/01/21	4.91%	Regional Jail Lease Revenue
-	208,684	7,765,000	-	7,765,000	07/01/21	4.91%	Subordinate Lease Revenue
235,000	115,791	7,518,333	-	7,518,333	09/01/26	3.24%	Huntington Office Building (Refinanced)
130,833	49,058	3,250,833	-	3,250,833	05/01/24	3.06%	Capitol Parking Garage Project (Refinanced)
22,500	13,905	506,250	-	506,250	09/30/22	4.41%	Howard Property
80,833	50,670	2,175,000	-	2,175,000	03/01/24	3.43%	One Davis Square
47,500	116,444	4,637,141	(417)	4,637,558	01/01/34	5.13%	Weirton Office Bldg
296,250	185,137	7,632,500	-	7,632,500	05/30/22	4.50%	State Energy Savings Project
28,829	71,422	2,679,883	246	2,679,637	12/01/36	5.25%	Williamson Building
475,000	426,309	21,623,681	-	21,623,681	11/01/29	3.17%	WV DEP Office Building (refinancing)
149,992	225,783	9,900,011	8	9,900,003	08/01/34	Variable	Greenbrooke Building
940,000	261,091	22,909,999	-	22,909,999	12/15/22	2.07%	DHHR - Diamond Project Refinancing
90,833	33,972	1,439,167	-	1,439,167	06/01/20	4.47%	DHHR - Medical Examiner Facilities
63,750	74,397	4,237,500	-	4,237,500	05/01/33	5.23%	Public Service Commission Facilities
99,928	96,292	3,451,510	-	3,451,510	10/31/25	5.01%	State Police/DMV Office Building
249,449	3,035	41,648	-	41,648	08/01/13	3.24%	Vehicles
516,189	17,167	850,663	-	850,663	05/01/14	2.98%	Vehicles
634,400	37,048	2,291,157	-	2,291,157	04/01/15	2.78%	Vehicles
830,385	49,988	3,227,106	-	3,227,106	06/01/15	2.69%	Vehicles
205,466	14,766	995,591	-	995,591	11/01/15	2.65%	Vehicles
321,977	25,881	1,815,608	-	1,815,608	05/01/16	2.59%	Vehicles
412,254	34,691	2,439,512	-	2,439,512	05/01/16	2.59%	Vehicles
320,857	10,910	3,580,251	-	3,580,251	03/01/17	1.02%	Vehicles
34,232	1,447	804,570	-	804,570	05/01/17	1.01%	Vehicles
2,414	78	114,829	-	114,829	06/01/17	0.99%	Vehicles
468	-	-	-	-	03/31/11		Table-top Folder/Inserter
2,132,811	-	3,444,845	-	3,444,845	06/01/21		Microsoft Software
111,661	932	-	-	-	04/21/13		Pitney Bowes Equipment
425,915	11,880	-	-	-	06/30/13		Cisco Equipment
4,443	448	67,719	-	67,719	01/01/17	2.73%	Routers and Switches
36,987	2,846	461,221	-	461,221	03/01/16	2.58%	Storage Flatwoods Disaster
44,945	3,141	490,838	-	490,838	11/01/15	2.62%	Virtual Tape
404,939	-	269,960	-	269,960	05/01/14	0.00%	Microsoft Software
152,148	2,008	76,768	-	76,768	10/01/13	2.42%	Mainframe
146,226	4,165	645,457	-	645,457	10/01/16	1.00%	Inserter
34,400,000	29,358,191	751,945,000	-	751,945,000	06/01/47	7.47%	West Virginia Teachers Retirement System
-	-	83,863,000	-	83,863,000	06/01/47	8.50%	West Virginia Teachers Retirement System
-	-	279,000	-	279,000	07/31/16	0.00%	Virtualization Project
60,438	39,998	3,811,758	-	3,811,758	04/17/25	4.16%	Performance Contract
-	-	487,599	-	487,599	06/30/27	5.00%	Mill Street Apartments
-	-	203,167	-	203,167	06/30/27	5.00%	Johnson House
527,818	5,640,664	74,681,041	-	74,681,041	05/01/46	7.50%	Quad Graphics, Inc. 96 AB
798,587	9,991,550	132,422,085	-	132,422,085	05/01/48	7.50%	Quad Graphics, Inc. 98 ABCD
-	-	3,279,174	-	3,279,174		Variable	Aviation Solutions, srs. 2011 - formerly TLM Aircraft, LLC
-	-	27,795,000	-	27,795,000	04/01/25	Variable	Stonewall Jackson Lake SP - 2000A
-	-	14,020,000	-	14,020,000	04/01/30	Variable	Stonewall Jackson Lake SP - 2000B
-	2,062	3,000,000	-	3,000,000	07/01/17	Variable	WVU Foundation Project
-	229,030	8,885,000	-	8,885,000			Edgewood Summit Project, srs. '04A

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/12	Debt Issued 01/01/13 through 06/30/13
ECONOMIC DEVELOPMENT AUTHORITY (continued)			8,000,000	5,290,000	-
			4,000,000	4,000,000	-
			6,730,000	5,740,000	-
			6,000,000	6,000,000	-
			4,980,000	4,580,000	-
			65,000,000	65,000,000	-
			460,000,000	460,000,000	-
			15,000,000	4,000,000	-
			16,000,000	8,835,248	2,241,442
			65,000,000	65,000,000	-
			50,000,000	50,000,000	-
			50,000,000	50,000,000	-
			75,000,000	75,000,000	-
			50,275,000	50,275,000	-
			30,000,000	30,000,000	-
			40,000,000	40,000,000	-
			54,375,000	54,375,000	-
			50,000,000	50,000,000	-
			86,000,000	86,000,000	-
			50,000,000	50,000,000	-
			65,350,000	65,350,000	-
			59,040,000	58,990,000	-
			2,700,000	2,700,000	-
			143,866,124	143,866,124	-
			4,145,814	4,145,814	-
			65,000,000	-	65,000,000
			125,000,000	-	125,000,000
Revenue Bonds (backed by a lease with the WV Department of Administration)					
See "Administration" for more details			6,215,000		
			28,455,000		
			9,980,000		
			145,625,000		
			14,290,000		
			24,955,000		
			5,230,000		
			3,500,000		
			53,950,000		
			5,080,000		
			2,715,000		
			10,695,000		
			11,015,000		
			12,020,000		
			25,090,000		
			81,310,000		
			23,225,000		
	Excess Lottery Revenue Bonds	31-15 & 29-22	249,895,000	173,745,000	-
	Lottery Revenue Bonds		155,620,000	151,020,000	-
ECONOMIC OPPORTUNITY, GOVERNOR'S OFFICE OF					
	Lease Obligation		60,500	9,210	16,931
FAIRMONT STATE UNIVERSITY					
	Lease Obligation				
			686,930	237,580	-
			198,522	192,014	-
	Revenue Bonds				
	*Issue dated 5/9/2006		8,500,000	6,458,156	-
	*Issue dated 6/12/2012 - Series A		20,165,000	19,797,500	-
	*Issue dated 6/12/2012 - Series B		30,160,000	29,622,500	-
* Note: Trustee remits principal to bondholders annually on June 1st					
GLENVILLE STATE COLLEGE					
	Lease Obligations				
			200,569	79,856	-
			453,776	242,907	-
	Revenue Bonds				
	Issue dated 11/1/2006		1,500,000	1,171,709	-
	Issue dated 12/21/2007		4,125,000	3,307,100	-
	Issue dated 6/7/2011		25,500,000	25,160,268	-
	Issue dated 7/1/2010		4,305,000	4,263,750	-
	Issue dated 3/31/13		1,000,000	-	1,000,000

Principal Paid 01/01/13 through 06/30/13	Interest Paid 01/01/13 through 06/30/13	Principal Outstanding 06/30/13	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
-	151,553	5,290,000	-	5,290,000	11/01/24	Variable	City of Charleston, Stadium Project, 2004A
-	3,760	4,000,000	-	4,000,000		Variable	Collins Hardwood srs 2005
-	154,525	5,740,000	-	5,740,000	11/01/29	Variable	Edgewood Summit Project, srs. 2006
-	-	6,000,000	-	6,000,000	12/14/22	Variable	BPB West Virginia Inc, srs 2006
215,000	11,440	4,365,000	-	4,365,000	02/01/27	Variable	Berkeley County Development Authority, srs 2007
-	1,592,500	65,000,000	-	65,000,000	06/01/37	Variable	Ohio Power - Mitchell 2007A
-	7,449,470	460,000,000	-	460,000,000		Variable	Capitol Cement Corporation srs 2007 & 2009
333,333	81,115	3,666,667	-	3,666,667	04/30/23	Variable	NGK Spark Plug Mfg (USA), Inc. Project - srs. 2008
532,424	290,540	10,544,266	-	10,544,266		Variable	HINO Motors - srs. 2008A
-	36,455	65,000,000	-	65,000,000	04/01/36	Variable	Ohio Power Co. - Mitchell Project - srs. 2008A
-	31,547	50,000,000	-	50,000,000	07/01/14	Variable	Ohio Power Co. - Kammer Project - srs. 2008B
50,000,000	13,934	-	-	-	07/01/14	Variable	Ohio Power Co. - Sporn Project - srs. 2008C
-	50,486	75,000,000	-	75,000,000	02/01/36	Variable	Appalachian Power Co. - Mountaineer Project - srs. 2008A
-	37,502	50,275,000	-	50,275,000	02/01/36	Variable	Appalachian Power Co. - Mountaineer Project - srs. 2008B
-	727,500	30,000,000	-	30,000,000	05/01/19	Variable	Appalachian Power Co. - Amos Project - srs. 2008C
-	970,000	40,000,000	-	40,000,000	05/01/19	Variable	Appalachian Power Co. - Amos Project - srs. 2008D
-	37,226	54,375,000	-	54,375,000	12/01/42	Variable	Appalachian Power Co. - Amos Project - srs. 2009A
-	33,273	50,000,000	-	50,000,000	12/01/42	Variable	Appalachian Power Co. - Amos Project - srs. 2009B
-	1,343,750	86,000,000	-	86,000,000	03/01/43	Variable	Ohio Power Co. - Amos Project - srs. 2010A
-	1,343,750	50,000,000	-	50,000,000	12/01/38	Variable	Appalachian Power Co. - Amos Project srs 2010A
-	857,719	65,350,000	-	65,350,000	01/01/41	Variable	Appalachian Power Co. - Amos Project srs 2011A
1,850,000	27,599	57,140,000	-	57,140,000	04/01/27	Variable	Morgantown Energy Associates Project
-	1,487	2,700,000	-	2,700,000	10/01/31	Variable	Collins Hardwood srs 2011
-	-	143,866,124	-	143,866,124	06/30/28	Variable	Macys srs 2012A
-	-	4,145,814	-	4,145,814	06/30/28	Variable	Macys srs 2012A
-	-	65,000,000	-	65,000,000	06/01/37	Variable	Ohio Power - Mitchell 2013A
-	-	125,000,000	-	125,000,000	06/26/33	Variable	Gestamp - 2013A
					06/01/24	5.59%	Capitol Parking Garage
					11/01/29	5.16%	WV Dept. of Environmental Protection - Ofc. Bldg.
					09/01/26	5.07%	Huntington Office Building - Various Buildings
					04/01/26	5.07%	Various Correctional Facilities & Repay IMB
					04/01/26	5.07%	Lakin Correctional Facility & Tiger Morton Juv. Detention
					04/01/27	4.57%	Western, Chick Buckbee, Martinsburg & Mt. Hope Projects
					11/01/33	5.23%	Public Service Commission Facilities
					03/01/24	3.43%	One Davis Square
					06/01/29	5.01%	Various Correctional Facilities
					01/01/34	5.13%	Weirton Office Building
					06/01/20	4.47%	Medical Examiner Facilities
					05/30/22	4.50%	State Energy Savings Project
					08/01/34	Variable	Greenbrooke Building
					06/30/27	3.06%	Refund Capitol Parking Garage & Huntington Office Bldg
					12/15/22	2.07%	Lease Revenue 2012 (Refund Diamond Project)
					06/01/29	3.83%	Lease Revenue 2012 Srs. A (Refund Correctional Facilities)
					11/01/29	3.83%	Lease Revenue 2012 Srs. B (Refund DEP)
-	4,874,762	173,745,000	-	173,745,000	07/01/26	5.63%	Various Economic Development Projects
-	-	151,020,000	-	151,020,000	06/15/40	4.49%	Various Projects
26,141	-	-	-	-	03/22/14	0.00%	Cisco Phone System
45,758	5,325	191,822	-	191,822	05/15/15	3.77%	Athletic Field Turf
19,396	1,009	172,618	-	172,618	10/01/17	1.10%	Fire Alarm System
180,444	134,975	6,277,712	-	6,277,712	05/01/26	4.50%	Engineering Technology Building
367,500	384,254	19,430,000	-	19,430,000	06/01/32	3.37%	Refund 2002A&B
537,500	567,926	29,085,000	-	29,085,000	06/01/32	3.40%	Refund 2003A&B
33,920	880	45,936	-	45,936	03/01/14	2.68%	Vehicles
45,628	3,383	197,279	-	197,279	07/01/15	3.13%	Phone System
31,026	25,260	1,140,683	-	1,140,683	11/01/26	4.30%	Facilities Improvement-MCCC
50,190	77,147	3,256,910	-	3,256,910	10/01/37	4.68%	Facilities Improvement-Science Building
146,857	457,360	25,013,411	-	25,013,411	11/05/40	Variable	Residence hall project
68,750	71,824	4,195,000	-	4,195,000	10/01/30	Variable	Pioneer Village (Refinanced)
25,000	-	975,000	-	975,000	12/31/22	0.00%	Energy Performance Project (0% HEPC Loan)

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/12	Debt Issued 01/01/13 through 06/30/13
HEALTH & HUMAN RESOURCES, DEPT. OF					
Behavioral Health and Health Facilities, Bureau of					
Child Support Enforcement, Bureau for					
Children and Families, Bureau for					
Deaf and Hard-of-Hearing, Commission for					
Developmental Disabilities Planning Council					
Secretary, Office of the	See Administration & Hospital Finance Authority				
Health Care Authority					
Hearing Aid Dealers, Board of					
Human Rights Commission					
Human Services					
Medical Services, Bureau for					
Medicine, WV Board of					
Nursing Home Administrators Licensing Board					
Public Health, Bureau for					
Registration for Sanitarians, Board of					
Women's Commission					
HIGHER EDUCATION POLICY COMMISSION					
	Revenue Bonds				
	Issue dated 5/1/1998A	18B-1 et. seq.	55,025,000	40,475,000	-
	Issue dated 6/15/2000A	18B-1 et. seq.	36,590,868	33,590,868	-
	Issue dated 4/4/2007 Srs. A	18B-1 et. seq.	25,915,000	22,060,000	-
	Excess Lottery Revenue Bonds				
* - Advance refunded bonds will be called on 4/1/2014	* Issue dated 8/31/2004 Srs. B	18-12B and others	167,260,000	135,820,000	-
	Issue dated 12/8/2009 Srs. A		78,295,000	74,110,000	-
	Issue dated 12/23/2010 Srs. A		16,520,000	16,520,000	-
	Issue dated 12/23/2010 Srs. C (Taxable)		10,080,000	8,740,000	-
	Issue dated 6/26/2012 Srs. A		124,190,000	124,190,000	-
	Issue dated 6/26/2012 Srs. B		7,975,000	7,975,000	-
	Excess Lottery Revenue Bonds				
	Build America Bonds (BABs)				
## - Gross of subsidy	## Issue dated 12/23/2010 Srs. B		50,265,000	50,265,000	-
HOSPITAL FINANCE AUTHORITY					
	Revenue Bonds				
# - Advanced Refunded	# Issue dated 7/1/92		12,800,000	12,800,000	-
	Issue dated 12/1/95		4,180,000	1,205,000	-
	Issue dated 12/1/95		2,090,000	670,000	-
	Issue dated 11/16/98		44,345,000	31,955,000	-
	Issue dated 8/1/2003 Srs. B		25,800,000	17,850,000	-

Principal Paid 01/01/13 through 06/30/13	Interest Paid 01/01/13 through 06/30/13	Principal Outstanding 06/30/13	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
							No Debt
							No Debt
							No Debt
							No Debt
							No Debt
							(See Administration)
							No Debt
							No Debt
							No Debt
							No Debt
							No Debt
							No Debt
							No Debt
							No Debt
							No Debt
							No Debt
							No Debt
							No Debt
							No Debt
							No Debt
1,650,000	1,082,531	38,825,000	-	38,825,000	04/01/28	5.18%	Various Projects - WVU
3,263,864	3,536,136	30,327,004	-	30,327,004	04/01/31	6.19%	Various Projects - WVU
1,160,000	471,488	20,900,000	-	20,900,000	04/01/27	4.34%	Refund a portion of 97A&B and 2000B bonds
4,400,000	3,395,500	131,420,000	124,585,000	6,835,000	04/01/34	4.69%	Refunding/New Money
-	-	74,110,000	-	74,110,000	07/01/39	4.89%	Community & Technical Colleges
-	391,394	16,520,000	-	16,520,000	04/01/26	4.99%	Various Projects
1,370,000	179,622	7,370,000	-	7,370,000	04/01/18	4.41%	Various Projects
-	-	124,190,000	-	124,190,000	04/01/34	3.71%	Refund a portion of 2004B bonds
-	-	7,975,000	-	7,975,000	04/01/34	3.71%	Various Projects
-	1,911,836	50,265,000	-	50,265,000	04/01/40	4.99%	Various Projects
-	-	12,800,000	12,800,000	-	01/01/218	6.10%	WVU Med Corp
-	-	1,205,000	-	1,205,000	11/01/15	7.63%	Teays Valley Haven, Srs. 95 Refunding Issue
-	-	670,000	-	670,000	11/01/15	7.63%	Raleigh Manor, Srs. 95 Refunding Issue
-	-	31,955,000	-	31,955,000	06/01/22	Variable	WVU Hospitals, Inc. Series 1998
4,250,000	31,186	13,600,000	-	13,600,000	06/01/16	Variable Rate	WVU Hospitals - Refunding (ARCs)

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/12	Debt Issued 01/01/13 through 06/30/13
HOSPITAL FINANCE AUTHORITY (continued)	Issue dated 12/18/2003 Srs. A-1		61,000,000	48,930,000	-
## - Reported as a lease of the Division of Veterans' Affairs	##Issue dated 3/1/2004		10,000,000	8,500,833	-
	Issue dated 6/30/2004 Srs. A		19,000,000	12,220,000	-
	Issue dated 6/30/2004 Srs. B		19,350,000	15,250,000	-
	Issue dated 6/30/2004 Srs. C		57,900,000	53,550,000	-
	Issue dated 4/26/2006		35,000,000	31,285,000	-
	Issue dated 6/8/2006A		78,610,000	78,610,000	-
	Issue dated 2/1/2008 - Series A		4,300,000	3,050,000	-
	Issue dated 2/29/2008		1,770,108	414,838	-
	Issue dated 6/19/2008		127,355,000	125,500,000	-
	Issue dated 6/30/2008		148,920,000	146,580,000	-
	Issue dated 6/30/2008		7,000,000	2,742,752	-
	Issue dated 8/28/2008 - Series B		46,765,000	44,605,000	-
	Issue dated 9/11/2008 - Series D		45,750,000	45,750,000	-
	Issue dated 9/17/2008 - Series E		35,155,000	35,155,000	-
	Issue dated 9/30/2008 - Series B		26,000,000	24,325,605	-
	Issue dated 10/16/2008 - Series A		48,480,000	45,690,000	-
	Issue dated 10/16/2008 - Series B		48,475,000	45,790,000	-
	Issue dated 1/27/2009 - Series A		14,415,000	13,311,457	-
	Issue dated 6/12/2009 - Series A		1,939,800	916,038	-
	Issue dated 6/12/2009		17,500,000	13,416,667	-
	Issue dated 9/10/2009 - Series A		179,925,000	172,990,000	-
	Issue dated 10/16/2009		24,600,000	24,015,000	-
	Issue dated 11/12/2009		11,911,409	10,708,566	-
	Issue dated 12/17/2009		25,000,000	25,000,000	-
	Issue dated 12/17/2009		103,405,000	103,405,000	-
	Issue dated 11/1/2010		8,428,228	6,145,571	-
Series A has been refunded	Issue dated 3/1/2011		100,000,000	100,000,000	-
	Issue dated 4/25/2011		28,995,000	28,995,000	-
	Issue dated 6/30/2011		8,815,000	8,815,000	-
	Issue dated 6/30/2011		44,865,000	44,865,000	-
	Issue dated 8/1/2012 - Series A		38,145,000	38,145,000	-
	Issue dated 8/1/2012 - Series B		50,080,000	50,080,000	-
	Issue dated 8/1/2012 - Series C		23,770,000	23,770,000	-
	Issue dated 10/2/2012 - Series D		45,680,000	45,680,000	-
	Issue dated 10/2/2012 - Series E		20,325,000	20,325,000	-

Principal Paid 01/01/13 through 06/30/13	Interest Paid 01/01/13 through 06/30/13	Principal Outstanding 06/30/13	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
-	35,276	48,930,000	-	48,930,000	10/01/33	Variable Rate	Pallottine Health Service, Inc.
113,333	217,698	8,387,500	-	8,387,500	03/01/34	5.18%	WV Veterans Nursing Home
425,000	318,135	11,795,000	-	11,795,000	02/15/34	4.71%	Camden Clark Memorial Hospital Corp.
50,000	126,056	15,200,000	-	15,200,000	02/15/34	Variable Rate	Camden Clark Memorial Hospital Corp.
1,700,000	94,428	51,850,000	-	51,850,000	02/15/34	Variable Rate	Camden Clark Memorial Hospital Corp.
-	39,180	31,285,000	-	31,285,000	10/01/36	Variable Rate	Pallottine Health Services, Inc.
-	1,932,191	78,610,000	-	78,610,000	06/01/41	4.61%	United Hospital Center Project
375,000	75,313	2,675,000	-	2,675,000	03/01/19	5.53%	Fairmont General - Refunding
414,838	1,424	-	-	-	02/26/13	4.12%	WVU Med Corp.
-	-	125,500,000	-	125,500,000	09/01/37	Variable Rate	CAMC
-	4,768,419	146,580,000	-	146,580,000	10/01/43	6.75%	Thomas Health System
525,421	53,903	2,217,331	-	2,217,331	07/01/15	5.00%	WVU Med Corp
830,000	27,729	43,775,000	-	43,775,000	06/01/41	Variable Rate	WV United Health System Obligated Group - Refunding
-	1,243,594	45,750,000	-	45,750,000	06/01/33	ARCs	WVU Hospitals
-	978,216	35,155,000	-	35,155,000	06/01/35	5.80%	WV United Health System Obligated Group - Refunding
-	-	24,325,605	-	24,325,605	06/01/35	5.80%	CAMC Teays Valley 2008 Series B
1,445,000	-	44,245,000	-	44,245,000	01/01/34	Variable Rate	Cabell Huntington Hospital, 2008A
1,340,000	-	44,450,000	-	44,450,000	01/01/34	Variable Rate	Cabell Huntington Hospital, 2008B
247,840	397,046	13,063,617	-	13,063,617	02/01/29	Variable Rate	Cabell Huntington Hospital
159,525	18,697	756,513	-	756,513	06/12/14	4.40%	WVU Med Corp
583,334	165,855	12,833,333	-	12,833,333	07/01/16	Variable Rate	Pallottine Health Services, Series 2009
-	4,580,622	172,990,000	-	172,990,000	09/01/32	5.51%	CAMC - Refunding & New Money
630,000	618,834	23,385,000	-	23,385,000	02/15/34	5.29%	Camden Clark Memorial Hospital 2009A
118,592	47,359	10,589,974	-	10,589,974	02/12/20	4.75%	WVU Hospitals/CAMC - HealthNet
-	682,525	25,000,000	-	25,000,000	01/01/44	5.73%	Valley Health System Obligated Group
-	2,740,981	103,405,000	-	103,405,000	06/01/39	5.59%	WV United Health System Obligated Group
-	-	6,145,571	-	6,145,571	11/01/14	Variable	CAMC
-	-	100,000,000	-	100,000,000	03/01/41	Variable	WV United Health Systems 2011 AB&C
-	1,322,897	28,995,000	-	28,995,000	10/01/41	9.13%	Highland Hospital
-	-	8,815,000	-	8,815,000	01/01/18	Variable	WVU Medical Corp, 2011A
184,366	105,663	44,680,634	-	44,680,634	06/30/26	Variable	WV United Health Systems 2011 D&E
-	-	38,145,000	-	38,145,000	06/01/41	Variable	WV United Health Systems - Refunding
-	-	50,080,000	-	50,080,000	12/31/41	Variable	WV United Health Systems - Refunding
-	-	23,770,000	-	23,770,000	06/01/30	Variable	WV United Health Systems - Refunding
-	-	45,680,000	-	45,680,000	06/01/33	Variable	WV United Health Systems - Refunding
-	-	20,325,000	-	20,325,000	06/01/33	Variable	WV United Health System - Refunding

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/12	Debt Issued 01/01/13 through 06/30/13
HOUSING DEVELOPMENT FUND					
	Single-Family Mortgage Revenue Bonds				
	Issue dated 6/12/03 SRS A	31-18	25,000,000	25,000,000	-
	Issue dated 11/13/03 SRS B	31-18	17,500,000	17,500,000	-
	Issue dated 3/6/04 SRS A	31-18	30,000,000	16,080,000	-
	Issue dated 11/10/04 SRS C	31-18	35,000,000	21,360,000	-
	Issue dated 3/22/05 SRS A	31-18	30,000,000	16,545,000	-
	Issue dated 6/15/05 SRS B	31-18	60,110,000	24,500,000	-
	Issue dated 10/19/05 SRS C	31-18	30,000,000	17,640,000	-
	Issue dated 3/29/06 SRS AB	31-18	60,000,000	27,480,000	-
	Issue dated 6/14/06 SRS C	31-18	40,000,000	22,335,000	-
	Issue dated 10/17/06 SRS D	31-18	35,000,000	13,560,000	-
	Issue dated 3/14/07 SRS A	31-18	60,000,000	35,450,000	-
	Issue dated 7/12/07 SRS B	31-18	40,000,000	7,050,000	-
	Issue dated 11/27/07 SRS C	31-18	35,000,000	6,300,000	-
	Issue dated 7/1/08 SRS AB	31-18	30,000,000	12,190,000	-
	Issue dated 9/23/10 SRS ABC	31-18	130,870,000	80,975,000	-
	Issue dated 9/14/11 SRS A	31-18	50,000,000	45,535,000	-
	Issue dated 11/16/11 SRS A	31-18	51,850,000	49,175,000	-
	Issue dated 3/29/12 SRS A	31-18	66,770,000	64,605,000	-
	Issue dated 5/9/13 SRS A	31-18	21,000,000	-	21,000,000
	Multi-Family Mortgage Revenue Bonds				
	Issue dated 10/21/98 SRS F	31-18	2,235,000	215,000	-
	Issue dated 11/25/03 SRS. C	31-18	16,800,000	880,000	-
MARSHALL UNIVERSITY					
	Revenue Bonds				
	Issue dated 11/17/2010		37,140,000	36,225,000	-
	Issue dated 11/15/2011		51,910,000	51,910,000	-
	Lease Obligations				
			5,500,000	4,010,735	-
			983,027	293,841	-
			93,385	67,077	-
			64,155	57,363	-
			670,297	177,529	-
MARSHALL UNIVERSITY GRADUATE COLLEGE					
	Lease Obligations				
		5A-3-3	3,630,470	881,830	-
			3,177,495	1,451,385	-
NATURAL RESOURCES, DIVISION OF					
	Lease Obligations				
			300,000	300,000	-
			1,566,875	1,044,583	-
			157,162	157,162	-
			177,600	177,600	-
			2,500	2,500	-
			100,828	-	100,828
			59,000	-	59,000
			10,000	-	10,000
PARKWAY AUTHORITY					
	Revenue Bonds				
	Issue dated 2/01/02	17-16A	44,205,000	21,460,000	-
	Issue dated 7/2/08		59,100,000	41,100,000	-
	Lease Obligation				
			287,165	5,146	-
POTOMAC STATE COLLEGE					
	Lease Obligations				
	U12ENERGYLEASE-PSC		1,255,399	1,255,399	-
PUBLIC SERVICE COMMISSION					
	See Administration				
REGIONAL JAIL AUTHORITY					
	See Administration				

Principal Paid 01/01/13 through 06/30/13	Interest Paid 01/01/13 through 06/30/13	Principal Outstanding 06/30/13	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
-	728,993	25,000,000	25,000,000	-	11/01/39	4.75%	Single Family Housing
-	428,750	17,500,000	-	17,500,000	11/01/39	4.90%	Single Family Housing
455,000	347,820	15,625,000	1,155,000	14,470,000	05/01/34	4.40%	Single Family Housing
600,000	462,514	20,760,000	750,000	20,010,000	11/01/34	4.35%	Single Family Housing
455,000	356,289	16,090,000	915,000	15,175,000	11/01/35	4.38%	Single Family Housing
595,000	525,250	23,905,000	2,510,000	21,395,000	11/01/35	4.40%	Single Family Housing
225,000	389,532	17,415,000	1,435,000	15,980,000	11/01/35	4.50%	Single Family Housing
245,000	645,780	27,235,000	-	27,235,000	11/01/40	4.62%	Single Family Housing
245,000	544,250	22,090,000	1,970,000	20,120,000	11/01/40	5.00%	Single Family Housing
260,000	267,193	13,300,000	6,845,000	6,455,000	05/01/37	4.48%	Single Family Housing
465,000	825,751	34,985,000	2,225,000	32,760,000	11/01/37	4.37%	Single Family Housing
300,000	209,325	6,750,000	885,000	5,865,000	05/01/38	4.94%	Single Family Housing
70,000	181,125	6,230,000	905,000	5,325,000	05/01/38	4.84%	Single Family Housing
-	48,312	12,190,000	715,000	11,475,000	11/01/38	4.54%	Single Family Housing
3,385,000	1,354,204	77,590,000	11,920,000	65,670,000	11/01/40	4.15%	Single Family Housing
2,320,000	567,847	43,215,000	-	43,215,000	11/01/21	2.80%	Single Family Housing
685,000	615,468	48,490,000	1,000,000	47,490,000	11/01/41	2.58%	Single Family Housing
1,000,000	906,399	63,605,000	1,140,000	62,465,000	11/01/41	3.05%	Single Family Housing
-	-	21,000,000	-	21,000,000	11/01/28	2.66%	Single Family Housing
105,000	6,128	110,000	-	110,000	11/01/13	5.70%	Multi-family Housing
880,000	17,600	-	-	-	02/01/14	4.00%	Multi-family Housing
1,390,000	813,650	34,835,000	-	34,835,000	05/01/30	4.00%	Refund 2001 bonds
-	1,166,963	51,910,000	-	51,910,000	05/01/41	4.26%	Various Projects
132,249	74,415	3,878,486	-	3,878,486	09/01/24	3.89%	Refinance Mid Ohio Valley Center Plus Addition
74,740	4,665	219,102	-	219,102	11/17/14	3.55%	Video XOS Project
11,478	816	55,599	-	55,599	11/01/15	2.62%	Duplo System 5000
4,981	4,373	52,382	-	52,382	03/30/17	15.58%	Two mail centers
-	-	177,529	-	177,529	10/01/14	3.27%	Cisco Equipment
134,660	18,997	747,170	-	747,170	02/01/16	4.60%	Refinance Administration Building
132,580	28,955	1,318,805	-	1,318,805	09/01/17	3.99%	Refinance Academic Building
-	-	300,000	-	300,000	06/30/13	0.00%	Land Acquisition
522,292	-	522,291	-	522,291	06/01/14	0.00%	Land Acquisition
157,162	-	-	-	-	12/10/12	0.00%	Land Acquisition
177,600	-	-	-	-	01/17/13	0.00%	Land Acquisition
2,500	-	-	-	-	04/15/13	0.00%	Land Acquisition
-	-	100,828	-	100,828	09/30/13	0.00%	Land Acquisition
-	-	59,000	-	59,000	09/30/13	0.00%	Land Acquisition
-	-	10,000	-	10,000	09/30/13	0.00%	Land Acquisition
2,695,000	568,050	18,765,000	-	18,765,000	05/15/19	4.53%	Refunding Issue
5,200,000	384,037	35,900,000	-	35,900,000	04/15/19	Variable	Refunding Issue
5,146	-	-	-	-	01/23/13	2.99%	Equipment Acquisition
3,538	52,213	1,251,861	-	1,251,861	03/27/22	2.74%	Energy Efficiency Project, Phase 3B

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/12	Debt Issued 01/01/13 through 06/30/13
SCHOOL BUILDING AUTHORITY					
Note					
For all School Building Authority Bonds, the following applies:	Revenue Bonds (with appropriated debt service from the General Revenue Fund)				
Principal is paid on July 1 of each year (except the 2004 Lottery bonds which pay principal in January & July)	Issue dated 7/1/2002A	18-9D	32,370,000	12,692,500	-
Principal disclosed on this report is "prepaid principal" for the next principal payment date.	Issue dated 4/3/2007A	18-9D	185,980,000	137,655,000	-
	Lottery Revenue Bonds				
	Issue dated 7/1/2004	18-9D	141,600,000	23,986,000	-
#### - Interest is paid from a capitalized interest account.	####Issue dated 5/30/2012	18-9D	25,575,000	25,575,000	-
	####Issue dated 4/18/2013	18-9D	24,425,000	-	24,425,000
	Excess Lottery Revenue Bonds				
	Issue dated 8/15/2008		102,145,000	86,562,000	-
	Issue dated 7/27/2010B		25,000,000	23,242,000	-
	Excess Lottery Revenue Bonds (Qualified School Construction Bonds)				
	#Issue dated 7/23/2009A		30,000,000	30,000,000	-
	##Issue dated 12/15/2009B		48,200,000	48,200,000	-
	###Issue dated 7/8/2010A		72,280,000	72,280,000	-
# - Bullet maturity of June 15, 2024. SBA makes payments into a sinking fund over the 15 year term bond bonds Interest income earned by the sinking fund will reduce future principal payments. Interest on the bonds is paid in the form of federal tax credits by the Federal Government					
## - Bullet maturity of June 15, 2026. SBA makes payments into a sinking fund over the term. Interest income earned by the sinking fund will reduce future principal payments. Interest on the bonds is paid in the form of federal tax credits by the Federal Government.					
### - Bullet maturity of June 15, 2027. SBA makes payments into a sinking fund over the term. Interest income earned by the sinking fund will reduce future principal payments. Interest on the bonds is paid in the form of federal tax credits by the Federal Government.					
SHEPHERD UNIVERSITY					
	Lease Obligation		550,000	188,578	-
	Revenue Bonds				
	Issue dated 1/1/2003		5,990,000	4,995,000	-
	Issue dated 9/1/2004		3,405,000	2,217,500	-
	Issue dated 5/24/2005		22,925,000	20,347,576	-
	Issue dated 10/30/2007		20,090,000	17,745,000	-
TRANSPORTATION, DEPT. OF					
	General Obligation Bonds				
	Safe Road Amendment				
	Issue dated 7/1/2001A	CONSTITUTION	110,000,000	1,565,000	-
	Issue dated 5/26/2005A	CONSTITUTION	321,405,000	233,895,000	-
	Issue dated 7/22/2010A	CONSTITUTION	35,135,000	35,135,000	-
	Revenue Bonds				
	Issue dated 10/25/06A	WVC 17-17A	75,970,000	28,810,000	-
	Issue dated 04/18/07A	WVC 17-17A	33,190,000	12,480,000	-
	Issue dated 03/18/09A	WVC 17-17A	76,835,000	35,710,000	-
VETERANS AFFAIRS, DIVISION OF					
	See Hospital Finance Authority				
WATER DEVELOPMENT AUTHORITY					
	Revenue Bonds				
current refunding	Issue dated 1/1/00A	22C-1	22,065,000	16,070,000	-
current refunding	Issue dated 9/1/00B	22C-1	10,905,000	9,660,000	-
current refunding	Issue dated 1/1/02A	22C-1	8,650,000	4,590,000	-
current refunding	Issue dated 5/1/03A	22C-1	10,115,000	6,290,000	-
current refunding	Issue dated 9/1/03A-I	22C-1	24,925,000	17,535,000	-
	Issue dated 9/1/03B	22C-1	53,750,000	41,920,000	-
advance refunding - bonds will be called on 11/1/2013	Issue dated 9/1/03C	22C-1	17,890,000	14,500,000	-
	Issue dated 9/1/03D	22C-1	5,555,000	3,750,000	-
	Issue dated 5/4/05A-IV	22C-1	37,775,000	34,475,000	-
	Issue dated 10/27/05A-II	22C-1	19,295,000	14,240,000	-
	Issue dated 10/27/05B-II	22C-1	12,315,000	10,430,000	-
	Issue dated 12/20/05B-IV	22C-1	11,825,000	10,595,000	-
	Issue dated 2/14/06A-II	22C-1	41,225,000	35,770,000	-
	Issue dated 12/19/12A-I	22C-1	4,430,000	4,430,000	-

Principal Paid 01/01/13 through 06/30/13	Interest Paid 01/01/13 through 06/30/13	Principal Outstanding 06/30/13	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
2,412,500	330,688	10,280,000	-	10,280,000	07/01/15	4.48%	Refunding Issue
5,400,000	3,511,135	132,255,000	-	132,255,000	07/01/22	4.05%	Refunding Issue
6,626,000	572,764	17,360,000	-	17,360,000	07/01/14	3.96%	School Construction and Maintenance
-	268,988	25,575,000	-	25,575,000	07/01/27	2.78%	School Construction and Maintenance
-	-	24,425,000	-	24,425,000	07/01/28	2.70%	School Construction and Maintenance
1,522,000	1,761,572	85,040,000	-	85,040,000	07/01/28	4.78%	School Construction and Maintenance
222,000	413,480	23,020,000	-	23,020,000	07/01/30	4.39%	School Construction and Maintenance
-	-	30,000,000	8,200,000	21,800,000	06/15/24	0.00%	School Construction and Maintenance
-	-	48,200,000	10,147,152	38,052,848	06/15/26	0.00%	School Construction and Maintenance
-	-	72,280,000	12,530,746	59,749,254	06/15/27	0.00%	School Construction and Maintenance
41,046	2,260	147,532	-	147,532	02/13/15	2.80%	Athletic Field Turf
70,000	114,374	4,925,000	-	4,925,000	12/01/33	5.08%	Various Projects
77,500	47,948	2,140,000	-	2,140,000	06/01/24	4.50%	Campus Infrastructure
257,500	505,834	20,090,076	-	20,090,076	06/01/35	4.64%	Residence Facilities Projects
200,000	411,173	17,545,000	-	17,545,000	06/01/37	4.67%	Wellness Center
1,565,000	36,191	-	-	-	06/01/13	4.39%	Highway Construction
23,665,000	5,847,375	210,230,000	-	210,230,000	06/01/25	3.97%	Refunding
-	702,700	35,135,000	-	35,135,000	06/01/23	3.16%	Refunding
-	686,925	28,810,000	-	28,810,000	09/01/15	3.86%	Highway Construction
-	281,463	12,480,000	-	12,480,000	09/01/15	3.83%	Highway Construction
-	846,188	35,710,000	-	35,710,000	09/01/15	2.91%	Highway Construction
-	-	16,070,000	16,070,000	-	07/01/39	6.42%	Loan Program III
-	-	9,660,000	9,660,000	-	07/01/40	5.91%	Loan Program III
-	-	4,590,000	4,590,000	-	11/01/25	4.70%	Refund 91A Bonds
-	-	6,290,000	6,290,000	-	11/01/23	4.19%	Loan Program II
-	-	17,535,000	17,535,000	-	11/01/26	4.52%	Loan Program I
-	1,061,488	41,920,000	-	41,920,000	11/01/29	4.60%	Loan Program II
-	353,416	14,500,000	14,500,000	-	11/01/33	4.89%	Loan Program II
-	89,768	3,750,000	-	3,750,000	11/01/24	4.64%	Loan Program II
-	838,288	34,475,000	-	34,475,000	11/01/44	4.66%	Loan Program IV
-	339,853	14,240,000	-	14,240,000	11/01/33	4.60%	Refund 1995 Series A
-	242,444	10,430,000	-	10,430,000	11/01/33	4.65%	Refund 1995 Series B
-	255,822	10,595,000	-	10,595,000	11/01/44	4.69%	Loan Program IV
-	814,144	35,770,000	-	35,770,000	11/01/39	4.56%	Refund 1999 Series A
-	-	4,430,000	-	4,430,000	11/01/25	2.05%	Refund 2002A

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/12	Debt Issued 01/01/13 through 06/30/13	
WATER DEVELOPMENT AUTHORITY (continued)	Issue dated 12/19/12B-I	22C-1	15,965,000	15,965,000	-	
	Issue dated 12/19/12A-II	22C-1	6,055,000	6,055,000	-	
	Issue dated 12/19/12B-II	22C-1	14,615,000	14,615,000	-	
	Issue dated 12/19/12A-III	22C-1	16,015,000	16,015,000	-	
	Issue dated 12/19/12B-III	22C-1	9,775,000	9,775,000	-	
WEST LIBERTY UNIVERSITY # - reflects interest paid to bondholders	Revenue Bonds					
	# Issue dated 9/3/03, Srs. A		8,870,000	7,115,000	-	
	# Issue dated 9/3/03, Srs. B		1,145,000	605,000	-	
	# Issue dated 9/3/03, Srs. C		3,890,000	3,190,000	-	
	Issue dated 5/31/12		10,000,000	10,000,000	-	
	Issue dated 3/6/13		9,810,000	-	9,810,000	
WV INFRASTRUCTURE & JOBS DEVELOPMENT COUNCIL	General Obligation Bonds					
	Issue dated 4/1/96A	31-15B	35,300,000	7,995,000	-	
	# - adjustment reflects bonds which were advance refunded & will be called on 11/1/2016	# Issue dated 12/1/96D	31-15B	50,000,000	17,060,000	-
		Issue dated 2/1/98A	31-15B	68,000,000	26,100,000	-
	## - Issued as Capital Appreciation Bonds; however, disclosed in this report on a "cash" basis.	## Issue dated 5/25/99A	31-15B	69,693,910	37,194,762.50	-
		Issue dated 5/1/99B	31-15B	7,300,000	-	-
		Issue dated 5/1/99C	31-15B	14,000,000	8,025,000	-
		Issue dated 11/1/06	31-15B	94,180,000	85,780,000	-
		Issue dated 9/28/11	31-15B	18,615,000	15,130,000	-
		Revenue Bonds				
	### - adjustment reflects advance refunded bonds (\$2.7M 2018 Term bonds and \$6.6M 2023 Term bonds) which will be called on 10/1/2013 @ 101%	### Issue dated 10/1/03A	31-15A	45,000,000	36,095,000	-
		Issue dated 6/22/06A	31-15A	44,650,000	40,665,000	-
		Issue dated 6/22/06B	31-15A	10,150,000	9,800,000	-
		Issue dated 3/8/07A	31-15A	38,135,000	36,015,000	-
		Issue dated 12/19/2012A	31-15A	27,435,000	27,435,000	-
WV STATE UNIVERSITY	Revenue Bonds					
	Issue dated 8/1/2002 - Series A		5,500,000	3,225,417	-	
	Issue dated 12/20/2012		8,930,000	8,930,000	-	
	Issue dated 3/5/13 Series A		2,815,000	-	2,815,000	
WV STATE POLICE	Lease Obligations	5A-3-3	144,000	34,200	-	
			839,998	253,865	-	
WV UNIVERSITY	Revenue Bonds					
	Issue dated 11/1/04B		55,430,000	49,885,000	-	
	Issue dated 11/1/04C		138,710,000	138,710,000	-	
	Issue dated 8/16/11A		12,710,197	12,137,156	-	
	Issue dated 10/5/11B		187,605,000	182,630,000	-	
	Issue dated 10/5/11C		50,000,000	50,000,000	-	
	Issue dated 07/26/12A		13,270,555	13,270,555	-	
	Issue dated 12/13/12B		4,800,000	4,800,000	-	
	Issue dated 2/13/13 A		138,325,000	-	138,325,000	
	Issue dated 2/13/13 B (Taxable)		72,180,000	-	72,180,000	
	Lease Obligations					
	U07ENERGYLEASE		7,798,000	6,395,449	-	
	5071932 - Color 800		305,511	264,780	-	
	510071932 - FreeFlow Scan 665		22,500	19,515	-	
	50071932 - Creo Print Server		141,489	122,626	-	
	50060458 - HLCP180-C		266,165	153,980	-	
	500060458 - HLCCTLPC		28,944	16,741	-	
500060458 - HLCCTLPC		33,320	19,275	-		
500060458 - HLCCTLPC		6,906	3,994	-		
500060458 - HLCCTLPC		24,672	14,250	-		
50060458 - PPS2PRMC		7,040	4,072	-		
U12ENERGYLEASE-MC		7,939,141	7,939,141	-		
WVU - Institute of Technology	Lease Obligations					
		U07TECHLEASE	10,800,000	8,470,723	-	
Total				8,077,908,016	468,399,561	

Principal Paid 01/01/13 through 06/30/13	Interest Paid 01/01/13 through 06/30/13	Principal Outstanding 06/30/13	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
-	-	15,965,000	-	15,965,000	11/01/26	2.05%	Refund 2003A-1 Bonds
-	-	6,055,000	-	6,055,000	11/01/23	2.54%	Refund 2003A Bonds
-	-	14,615,000	-	14,615,000	11/01/33	2.54%	Advance Refund 2003C Bonds
-	-	16,015,000	-	16,015,000	07/01/39	3.51%	Refund 2000A Bonds
-	-	9,775,000	-	9,775,000	07/01/40	3.51%	Refund 2000B Bonds
7,115,000	-	-	-	-	06/01/28	6.04%	Dormitory
605,000	-	-	-	-	06/01/28	5.54%	Student Union
3,190,000	-	-	-	-	06/01/28	5.96%	Various Capital Improvements
-	1,375	10,000,000	-	10,000,000	11/01/26	2.50%	Science Center and other improvements
-	33,173	9,810,000	-	9,810,000	05/01/28	2.46%	University Refunding Revenue Bonds Series 2013
-	304,809	7,995,000	-	7,995,000	11/01/18	5.81%	Infrastructure & Economic Development
-	164,063	17,060,000	10,810,000	6,250,000	11/01/23	5.45%	Infrastructure & Economic Development
-	678,600	26,100,000	-	26,100,000	11/01/26	5.11%	Infrastructure & Economic Development
-	-	37,194,763	-	37,194,763	11/01/26	9.05%	Infrastructure & Economic Development
-	-	-	-	-	11/01/12	5.13%	Infrastructure & Economic Development
-	264,816	8,025,000	-	8,025,000	11/01/18	6.69%	Infrastructure & Economic Development
-	2,068,906	85,780,000	-	85,780,000	11/01/26	4.09%	Refund a portion of 96A, 96D & 98A
-	242,250	15,130,000	-	15,130,000	11/01/22	1.61%	Refund a portion of 96B, 98B & 99B
-	-	36,095,000	36,095,000	-	10/01/39	4.92%	Infrastructure & Economic Development
-	976,061	40,665,000	-	40,665,000	10/01/39	4.67%	Refund 2000 Series A
-	208,128	9,800,000	-	9,800,000	10/01/23	4.41%	Refund a portion of 2003 Series A
-	831,519	36,015,000	-	36,015,000	10/01/45	4.51%	Infrastructure & Economic Development
-	-	27,435,000	-	27,435,000	10/01/39	3.11%	Refund the remainder of 2003A Bonds
3,225,417	-	-	-	-	06/01/22	5.09%	James C. Wilson College Union
-	85,963	8,930,000	-	8,930,000	10/01/37	3.46%	Refund 1996 bonds and capital improvements
-	-	2,815,000	-	2,815,000	10/01/21	2.55%	Refund 2002 Bonds & capital improvements
3,000	-	31,200	-	31,200	07/31/17	0.00%	Detachment Office
28,000	-	225,865	-	225,865	01/31/17	0.00%	Williamson Detachment
-	195,681	49,885,000	40,515,000	9,370,000	10/01/21	4.21%	Refunding Revenue Bonds
-	-	138,710,000	138,710,000	-	10/01/35	4.89%	Various Projects
222,559	232,875	11,914,597	-	11,914,597	08/16/26	3.87%	Purchase of Building
-	4,440,750	182,630,000	-	182,630,000	10/01/36	3.46%	Refund various leases & finance improvements
-	192,014	50,000,000	-	50,000,000	10/01/41	Variable	Refund various leases & finance improvements
147,966	406,411	13,122,589	-	13,122,589	04/01/42	4.50%	Suncrest Center Property Acquisition
93,096	65,850	4,706,904	-	4,706,904	12/01/32	Variable	Loop Acquisition
-	-	138,325,000	-	138,325,000	10/01/42	3.53%	Refunding & Improvement Revenue Bonds 2013 Series A
-	-	72,180,000	-	72,180,000	10/01/42	2.97%	Refunding & Improvement Revenue Bonds 2013 Series B
209,596	134,154	6,185,853	-	6,185,853	06/27/22	4.22%	Energy Efficiency Project, Phase 1
29,144	14,355	235,636	-	235,636	01/01/18	8.54%	Xerox Color 800 Copier
1,593	821	17,922	-	17,922	01/01/18	8.71%	Xerox Freeflow Scanner
11,768	5,859	110,858	-	110,858	01/01/18	8.54%	Xerox Creo Server
22,256	5,831	131,724	-	131,724	01/01/16	8.52%	Xerox DT HLC 180 Publisher
2,420	627	14,321	-	14,321	01/01/16	8.21%	Xerox SOT DOCUSP Controller
2,786	722	16,490	-	16,490	01/01/16	8.40%	Xerox Squarefold Booklet Maker
578	150	3,416	-	3,416	01/01/16	8.10%	Xerox SOT Freeflow PC
2,066	536	12,184	-	12,184	01/01/16	8.13%	Xerox SOT PPS MAKEREADY
588	167	3,484	-	3,484	01/01/16	8.76%	Xerox PPS PROCESS MANAGER
22,380	330,302	7,916,761	-	7,916,761	12/30/26	2.74%	Energy Efficiency Project, Phase 3B
336,617	32,235	8,134,106	-	8,134,106	09/16/16	4.27%	Building Renovation/Equipment
208,773,043	151,403,105	8,337,534,533	522,407,735	7,815,126,798			

ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/12	Debt Issued 01/01/13 through 06/30/13
Agencies Reporting No Debt:					
ACCOUNTANCY, BOARD OF					
ACUPUNCTURE BOARD					
ALCOHOL BEVERAGE CONTROL COMMISSION					
ARCHITECTS, BOARD OF					
ATTORNEY GENERAL					
AUDITOR'S OFFICE					
BANKING COMMISSION					
BARBERS & COSMETOLOGISTS, BOARD OF					
CHIROPRACTIC EXAMINERS, BOARD OF					
COAL MINE HEALTH AND SAFETY BOARD					
COMMERCE, OFFICE OF THE CABINET SECRETARY					
COMMISSION FOR NATIONAL AND COMMUNITY SERVICE					
CONSOLIDATED PUBLIC RETIREMENT BOARD					
DEAF & HARD OF HEARING, COMMISSION FOR THE					
DENTAL EXAMINERS, BOARD OF					
DEVELOPMENT OFFICE					
DIETITIANS, BOARD OF LICENSED					
EDUCATION, DEPARTMENT OF					
EDUCATIONAL BROADCASTING AUTHORITY					
ENERGY, DIVISION OF					
ENGINEERS, STATE BOARD OF REGISTRATION FOR PROFESSIONAL					
ENVIRONMENTAL QUALITY BOARD					
ETHICS COMMISSION					
FIRE COMMISSION					
FORESTRY DIVISION					
FUNERAL SERVICE EXAMINERS					
GEOLOGIC & ECONOMIC SURVEY					
HOMELAND SECURITY & EMERGENCY MANAGEMENT, DIVISION OF					
HUMAN RIGHTS COMMISSION					
INSURANCE COMMISSION					
JUVENILE SERVICE, DIVISION OF					
LEGISLATURE, WV					
LICENSED PRACTICAL NURSES, BOARD OF EXAMINERS FOR					
MASSAGE THERAPY LICENSURE BOARD					
MILITARY AFFAIRS & PUBLIC SAFETY					
MINE SAFETY TECHNICAL REVIEW COMMITTEE					
MOTOR VEHICLES, DIVISION OF					
MUNICIPAL BOND COMMISSION					
NORTHERN COMMUNITY COLLEGE					
OCCUPATIONAL THERAPY, BOARD OF					
OPTOMETRY, BOARD OF					
PAROLE BOARD, WV					
PHYSICAL THERAPY, BOARD OF					
PROSECUTING ATTORNEYS INSTITUTE, WV					
PROTECTIVE SERVICES, DIVISION OF					
PSYCHOLOGISTS, EXAMINERS OF					
PUBLIC EMPLOYEES GRIEVANCE BOARD					
PUBLIC DEFENDER SERVICES					
RAIL AUTHORITY, WV					
REGISTERED PROFESSIONAL NURSES, BOARD OF EXAMINERS FOR					
RISK AND INSURANCE MANAGEMENT, BOARD OF					
SENIOR SERVICES, BUREAU OF					
SANITARIANS, BOARD OF REGISTRATION FOR					
SECRETARY OF STATE					
SOCIAL WORK EXAMINERS					
SPEECH, LANGUAGE EXAMINERS BOARD					
SUPREME COURT					
SURVEYORS, BOARD OF PROFESSIONAL					
TAX & REVENUE, DEPT. OF					
TOURISM, DIVISION OF					
TREASURER'S OFFICE					
TREASURY INVESTMENT, BOARD OF					
VETERINARY MEDICINE, BOARD OF					
WVU - Parkersburg					
WVNET					
Agencies not filing a report:					
ADJUTANT GENERAL					
AERONAUTICS COMMISSION					
AGRICULTURE, DEPT. OF					
ARMORY BOARD					
ATHLETIC COMMISSION					
BLUEFIELD STATE COLLEGE					
CHILDRENS HEALTH INSURANCE PROGRAM					
CORRECTIONS, DIVISION OF					

Principal Paid 01/01/13 through 06/30/13	Interest Paid 01/01/13 through 06/30/13	Principal Outstanding 06/30/13	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
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ORGANIZATION	DEBT OBLIGATION	STATUTORY AUTHORITY	Original Debt Issuance	Principal Outstanding 12/31/12	Debt Issued 01/01/13 through 06/30/13
COUNSELING, EXAMINERS IN CULTURE & HISTORY DEVELOPMENTAL DISABILITIES COUNCIL HEARING AID DEALERS, BOARD OF LABOR, DIVISION OF LANDSCAPE ARCHITECTS, BOARD OF LIBRARY COMMISSION LOTTERY COMMISSION OSTEOPATHY, BOARD OF PEIA PHARMACY, BOARD OF RACING COMMISSION REAL ESTATE COMMISSION SCHOOLS FOR THE DEAF & BLIND SOUTHERN WV COMM COLLEGE WV SCHOOL OF OSTEOPATHIC MEDICINE					

Principal Paid 01/01/13 through 06/30/13	Interest Paid 01/01/13 through 06/30/13	Principal Outstanding 06/30/13	Adjustments (Defeasance, Refunding, etc.)	Adjusted Principal Outstanding	FINAL MATURITY DATE	INTEREST RATE	PURPOSE OF DEBT
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