

School Building Authority of West Virginia
SCHOOL CONSTRUCTION FUND FY 2020 NEEDS PROJECT REQUESTS
 Revised December 12, 2019

| County | Project Description | SBA Staff Rating | Total Project Cost (2) | Local Funds Contribution | Requested SBA Funds | SBA Project Modifications | Recommended SBA Funds Awarded | Required Funding in Future Years | Cumulative SBA Funds Awarded |
|---------------|--|------------------|------------------------|--------------------------|-----------------------|---------------------------|-------------------------------|----------------------------------|------------------------------|
| Fayette | New Meadow Bridge Prek-12 | 75 | \$ 20,012,448 | \$ - | \$ 20,012,448 | \$ - | \$ 20,012,448 | \$ - | \$ 20,012,448 |
| Harrison | Gore Elementary School Addition / Renovation (former United HS) | 74 | \$ 8,130,000 | \$ 2,000,000 | \$ 6,130,000 | \$ - | \$ 6,130,000 | \$ - | \$ 26,142,448 |
| Marion | East Dale Elementary School Addition | 71 | \$ 3,154,650 | \$ 1,577,325 | \$ 1,577,325 | \$ - | \$ 1,577,325 | \$ - | \$ 27,719,773 |
| Raleigh | New Stratton Elementary School | 71 | \$ 15,882,374 | \$ 7,000,000 | \$ 8,882,374 | \$ - | \$ 8,882,374 | \$ - | \$ 36,602,147 |
| Roane | New Spencer Middle School | 68 | \$ 16,873,151 | \$ - | \$ 16,873,151 | \$ - | \$ 16,873,151 | \$ - | \$ 53,475,298 |
| Hampshire | Capron Bridge MS Kitchen-Plumbing Repairs / Renovations | 62 | \$ 145,580 | \$ - | \$ 145,580 | \$ - | \$ 145,580 | \$ - | \$ 53,620,878 |
| Mercer | New Prek-5 Elementary Combining Bluewell ES and Brushfork ES | 61 | \$ 14,501,524 | \$ 3,000,000 | \$ 11,501,524 | \$ - | \$ 11,501,524 | \$ - | \$ 65,122,402 |
| Ohio | Woodsdale ES & Warwood Prek-8 School Renovations (Bond projects) | 60 | \$ 12,940,684 | \$ 3,940,684 | \$ 9,000,000 | \$ - | \$ 9,000,000 | \$ - | \$ 74,122,402 |
| Monongalia | Ridgedale Elementary School Addition / Renovation | 58 | \$ 6,417,500 | \$ 1,604,375 | \$ 4,813,125 | \$ - | \$ 4,813,125 | \$ - | \$ 78,935,527 |
| Wirt | Wirt Co. HS Renovations (Doors, Windows, Sidewalks, Restrooms) | 57 | \$ 999,722 | \$ 43,988 | \$ 955,734 | \$ - | \$ 955,734 | \$ - | \$ 79,891,261 |
| Kanawha | Kanawha City Elementary School Addition / Renovation | 56 | \$ 8,382,911 | \$ 2,877,442 | \$ 5,505,469 | \$ - | \$ 5,505,469 | \$ - | \$ 85,396,730 |
| Mineral | Keyser & Frankfort MS Roofing / HVAC Renovations | 56 | \$ 6,450,000 | \$ 645,000 | \$ 5,805,000 | \$ (2,718,330) | \$ 3,086,670 | \$ - | \$ 88,483,400 |
| Calhoun | Calhoun Co. MS-HS HVAC, Roof, Safe School Entrance | 54 | \$ 16,788,241 | \$ - | \$ 16,788,241 | \$ - | \$ 16,788,241 | \$ - | \$ 105,271,641 |
| Webster | Webster Springs ES Renovations (HVAC, Entrance, Flooring, Lighting, Restrooms) | 53 | \$ 3,368,538 | \$ - | \$ 3,368,538 | \$ - | \$ 3,368,538 | \$ - | \$ 108,640,179 |
| Upshur | Tennerton Elementary School Addition / Renovations | 52 | \$ 2,304,989 | \$ 115,249 | \$ 2,189,740 | \$ - | \$ 2,189,740 | \$ - | \$ 110,829,919 |
| Gilmer | Gilmer Co. MS-HS Renovations - Phase III | 51 | \$ 1,873,468 | \$ 150,000 | \$ 1,723,468 | \$ - | \$ 1,723,468 | \$ - | \$ 112,553,387 |
| Preston | Preston County High School Partial Roof Replacement | 51 | \$ 309,250 | \$ 123,700 | \$ 185,550 | \$ - | \$ 185,550 | \$ - | \$ 112,738,937 |
| Wayne | Spring Valley High School HVAC Renovations - Phase II | 51 | \$ 2,593,172 | \$ 100,000 | \$ 2,493,172 | \$ - | \$ 2,493,172 | \$ - | \$ 115,232,109 |
| Tyler | Tyler Consolidated MS-HS HVAC & Lighting Upgrades | 49 | \$ 6,964,184 | \$ 1,741,046 | \$ 5,223,138 | \$ - | \$ 5,223,138 | \$ - | \$ 120,455,247 |
| Randolph | Lighting Systems at 3 Elementary Schools (Jennings Randolph, Midland, North) | 44 | \$ 697,830 | \$ - | \$ 697,830 | \$ - | \$ 697,830 | \$ - | \$ 121,153,077 |
| Monroe | James Monroe High School Roof Replacement | 43 | \$ 1,215,200 | \$ 200,200 | \$ 1,015,000 | \$ - | \$ 1,015,000 | \$ - | \$ 122,168,077 |
| Pleasants | Pleasants Co. MS & St. Marys ES Electrical / Lighting Upgrades | 42 | \$ 861,015 | \$ 129,152 | \$ 731,863 | \$ - | \$ 731,863 | \$ - | \$ 122,899,940 |
| Lewis | Peterson-Central ES & Roanoke ES Safe School Entrances | 41 | \$ 353,270 | \$ 88,318 | \$ 264,952 | \$ - | \$ 264,952 | \$ - | \$ 123,164,892 |
| Nicholas | New Safe School Entrances at Birch River ES, Zela ES, Panther ES, and NCHS | 41 | \$ 1,786,000 | \$ 100,000 | \$ 1,686,000 | \$ - | \$ 1,686,000 | \$ - | \$ 124,850,892 |
| Taylor | Grafton High School Roof Replacement | 41 | \$ 1,066,864 | \$ 266,716 | \$ 800,148 | \$ - | \$ 800,148 | \$ - | \$ 125,651,040 |
| Summers | Summers Co. Middle School Roof Replacement | 40 | \$ 792,254 | \$ - | \$ 792,254 | \$ - | \$ 792,254 | \$ - | \$ 126,443,294 |
| Totals | | | \$ 154,864,819 | \$ 25,703,195 | \$ 129,161,624 | \$ (2,718,330) | \$ 126,443,294 | \$ - | \$ 126,443,294 |

- Notes:**
- (1) Indicates a Financially Distressed County as determined by the West Virginia Department of Education Office of School Finance.
 - (2) The finance plan above reflects the Local and SBA funding amounts as presented by each county in their proposal. These amounts may be adjusted during the interview process or as the SBA staff performs our final reviews.
 - (3) SBA Staff recommends reduction of scope to only cover HVAC renovations and roof replacement at Keyser Middle School only.

School Building Authority of West Virginia
EXECUTIVE DIRECTOR'S RECOMMENDATIONS
 FY2020 Needs Grant Awards
 December 16, 2019

The following funding scenario is recommended by Executive Director David L. Roach regarding the selection of the FY2020 Needs Projects

| County & Project Description | Total Project Cost | Local Funds Contribution | Awarded SBA Funds |
|---|--------------------|--------------------------|-------------------|
| Fayette New Meadow Bridge PreK-12 School | \$ 20,012,448 | \$ - | \$ 20,012,448 |
| Harrison Gore Elementary School Addition / Renovations (former United High School) | \$ 8,130,000 | \$ 2,000,000 | \$ 6,130,000 |
| Marion East Dale Elementary School PreK-K Addition | \$ 3,154,650 | \$ 1,577,325 | \$ 1,577,325 |
| Hampshire Capon Bridge Middle School Kitchen-Plumbing Repairs / Renovations | \$ 145,580 | \$ - | \$ 145,580 |

SBA Funds Available: \$ 29,781,615

Total Cost of Awarded SBA Funds: **\$ 27,865,353**

Balance: \$ 1,916,262

Notes:

- (1) Calculated from information provided by the SBA finance staff which includes a Distressed County Emergency Fund grant to Brooke County in the amount of \$543,385.
- (2) Recommend remaining balance to supplement, if needed with approval by the Authority, the projected post-bid budget deficit in Monroe County's new Peterstown PreK-8 School, which was funded in the December 2018 cycle.
- (3) Following the review of Bank of NY Mellon's SBA Tax Credit Bonds, there may be a period where the SBA will not be sending funds to BoNYM for Debt Service, which is estimated to be \$10 million. However, the Legislature will need to approve the SBA's proposed change to allow the SBA to use the estimated \$10 million for the School Construction Fund for FY 2020 and FY 2021.