

WEST VIRGINIA REAL ESTATE COMMISSION

**2013-2014
ANNUAL REPORT**

**EARL RAY TOMBLIN
GOVERNOR**

**MEMBERS
REAL ESTATE COMMISSION**

**Cheryl L. Dawson, Chairman
Kathryn L. Martin, Vice Chairman
Kathy J. Zaferatos, Secretary
Densil L. Nibert
Joe L. Ellison**

**West Virginia Real Estate Commission
300 Capitol Street, Suite 400
Charleston, WV 25301
<www.wvrec.org>**

FUNCTIONS OF THE WEST VIRGINIA REAL ESTATE COMMISSION

The functional objectives of the Real Estate Commission are to administer the provisions of the West Virginia Real Estate License Act in such a manner as to protect the public's best interest and welfare in their real estate dealings through agents. (Chapter 30, Article 40, Code of West Virginia).

The programs of this agency can be generally classified into Administration and Enforcement. These functions include:

- A) Process and qualify applications for licenses
- B) Investigate and test applicants
- C) Issue licenses to qualified applicants
- D) Inspect licensed agents for conformance with the Act
- E) Investigate complaints
- F) Investigate unlicensed activity
- G) Conduct hearings for possible suspension or revocation of a license
- H) Renew licenses
- I) Regulate and accredit schools and instructors offering real estate courses to applicants for real estate license

Serving the public's best interest and welfare is paramount in the effective administration of the Real Estate License Act.

**WEST VIRGINIA REAL ESTATE COMMISSION
STATEMENT OF REVENUES AND DISBURSEMENTS
FOR THE PERIOD JULY 1 THROUGH JUNE 30**

REVENUE	2012-2013	2013-2014
License Fees:		
Broker	154,200	147,600
Salesperson	289,550	283,200
Branch Office	12,200	10,800
Replacement	5,000	6,120
Late Fees	15,950	16,190
Examination Fees	13,975	14,650
Certifications	1,180	1,400
Course Registration Fees	3,800	6,250
Other Revenue	<u>2,498</u>	<u>6,241</u>
 TOTAL REVENUE	 498,353	 492,451
 DISBURSEMENTS		
Personal Services	297,844	289,724
Employee Benefits	94,196	93,758
Office Expense	5,909	8,219
Printing	5,379	4,298
Rental Expense	47,809	48,378
Telephone	1,356	1,480
Professional Services	15,725	43,457
Travel	48,113	39,771
Information Systems (IS&C)	13,525	22,810
Equipment Maint. & Rental	3,993	4,361
Association Dues	1,160	1,280
Insurance	1,984	1,916
Advertising	0	1,725
Hospitality	370	507
Postage & Freight	7,436	10,697
Computer Supplies	4,158	3,001
Miscellaneous	<u>2,880</u>	<u>2,880</u>
 TOTAL DISBURSEMENTS	 <u>551,837</u>	 <u>578,262</u>
 EXCESS REVENUE OVER DISBURSEMENTS	 <u><53,484></u>	 <u><85,811></u>

**WEST VIRGINIA REAL ESTATE COMMISSION
 LICENSE STATISTICS
 JULY 1 THROUGH JUNE 30**

	2012-2013	2013-2014
Brokers, Associate Brokers & Branch Offices Licensed	1,664	1,584
Salespersons Licensed	<u>5,791</u>	<u>5,662</u>
Total Licensed	<u>7,455</u>	<u>7,246</u>

EXAMINATION STATISTICS

	2012-2013	2013-2014
Broker Examinations	56	49
Passed	25	17
Percentage	45%	35%
Failed	31	32
Percentage	55%	65%
 Salesperson Examinations	 503	 593
Passed	338	384
Percentage	67%	65%
Failed	165	209
Percentage	33%	35%

**WEST VIRGINIA REAL ESTATE COMMISSION
COMPLAINTS RECEIVED
JULY 1, 2013 THROUGH JUNE 30, 2014**

<u>COMPLAINT #</u>	<u>RECEIVED</u>	<u>DISPOSITION</u>
P-14-001	07/23/13	Consent
P-14-002	07/24/13	Dismiss
P-14-003	07/29/13	Dismiss
P-14-004	08/01/13	Dismiss
O-14-005	08/06/13	Dismiss
O-14-006	08/06/13	Dismiss
L-14-007	08/15/13	Consent
P-14-008	08/22/13	Dismiss
P-14-009	09/05/13	Dismiss
P-14-010	09/06/13	Dismiss
P-14-011	09/20/13	Dismiss
L-14-012	10/02/13	Dismiss
P-14-013	10/07/13	Consent
P-14-014	10/10/13	Dismiss
P-14-015	10/16/13	Consent
P-14-016	10/24/13	Consent
P-14-017	11/06/13	Dismiss
P-14-018	11/27/13	Dismiss
P-14-019	12/03/13	Consent
P-14-020	12/04/13	Consent
P-14-021	12/17/13	Dismiss
C-14-022	12/17/13	Pending End of Year
P-14-023	12/20/13	Dismiss
P-14-024	02/18/14	Dismiss
C-14-025	02/19/14	Consent
C-14-026	02/19/14	Consent
P-14-027	02/28/14	Dismiss
L-14-029	03/05/14	Consent
C-14-030	03/26/14	Consent
C-14-031	03/26/14	Pending End of Year
C-14-032	03/26/14	Consent
L-14-033	04/09/14	Dismiss
P-14-034	04/11/14	Pending End of Year
C-14-035	04/16/14	Consent
P-14-036	04/30/14	Dismiss
P-14-037	05/08/14	Dismiss
P-14-038	05/09/14	Dismiss
P-14-039	05/23/14	Dismiss
L-14-040	05/30/14	Dismiss
L-14-041	05/30/14	Pending End of Year
P-14-042	06/06/14	Pending End of Year
P-14-043	06/09/14	Pending End of Year
P-14-044	06/13/14	Dismiss

