



Medical Malpractice Report

Insurers with 5% or more of the Medical Malpractice market share in West Virginia

Provided by the West Virginia Offices of the Insurance Commissioner: November 2014

Introduction

The West Virginia Offices of the Insurance Commissioner has prepared this report on Medical Professional Liability Insurance to fulfill the requirements and intent of West Virginia Regulations §114CSR22, §114CSR23, West Virginia Code §33-20B-6, and §33-20B-7. The information used in the preparation of this report encompasses the experience found in the statutorily required “filed information” of those insurers with a 5% or greater written premium market share, the rate filings of those companies, National Association of Insurance Commissioners (*NAIC*) supplementary information, Insurance Services Office (*ISO*) loss cost filings and other *ISO* reports, *A. M. Best* reports, data collected in accordance with §33-20B-8, and data from the West Virginia Board of Medicine.

A “*claim for medical malpractice*”¹ means a claim arising out of the rendering of, or the failure to render, medical care services. An “*action of medical malpractice*” is a tort or breach of contract claim for damages due to the death, injury, or monetary loss to any person arising out of any medical, dental, or surgical diagnosis, treatment, or care by any provider of healthcare.

In any action for the recovery of damages based upon medical malpractice, a claimant has the burden of proving the alleged actions of the healthcare provider represented a breach of, or failure to meet, the prevailing standard of care for that type of healthcare provider. The prevailing professional standard of care for a given healthcare provider is the level of care, skill and treatment which, in light of all relevant surrounding circumstances, is recognized as acceptable and appropriate by reasonably prudent similar healthcare providers.

¹ 2003 University of Central Florida *Governor’s Select Task Force on Healthcare Professional Liability Insurance*

The medical malpractice insurance market has gone through three crisis periods or “hard” markets during the past thirty years. The first medical malpractice crisis occurred in the mid-to-late 1970s. The second medical malpractice crisis occurred in the mid-1980s. The most recent medical malpractice crisis began in early 2001. This hard insurance market was driven by a number of factors²:

- Rising loss trends;
- Higher and more volatile jury awards;
- Adverse reserve development on prior accident/report year reserves;
- Reduced carrier capacities;
- Rising cost and availability of reinsurance;
- Varying success of tort reform packages in multiple states (*e.g., constitutionality, ability to pass reforms*); and
- Declining investment returns.

As this report will show, West Virginia’s **medical malpractice insurance results have displayed continuous improvement compared to that of the years subsequent to the recent “hard” market period.** Rate level changes which have been approved over the last few years, the passage of H.B. 601 and H.B. 2122 creating the policyholder owned *West Virginia Mutual Insurance Company* have all contributed to the change in the Medical Malpractice Liability results in West Virginia. In 2013, we had another outstanding year of overall loss experience and continued rate stabilization (*i.e. little to no changes*) from the major admitted writers in West Virginia. From 2004 to 2013, our admitted market pure direct loss ratio has averaged 28.15%. Conversely, between the years of 1994 and 2003, that average loss ratio was 89.25%

² July/August 2004 *Contingencies Magazine* (www.contingencies.org), *The Medical Malpractice Market: From National Dominance to Regional Focus*, Kevin Bingham.

This year's report covers the following medical malpractice insurance areas:

- **Section I:** An overview of the Industry's *by-line* insurance results in 2013 together with a *comparison* of Industry results and West Virginia results for the Medical Malpractice Insurance line.
- **Section II:** A review of §33-20B-8 closed claim data and the West Virginia Board of Medicine paid claim data covering 1994–2013.
- **Section III:** A *fulfillment of the legislative requirements* examining market positions, rating plans and rules, and a comparison of filed information to rate filings and financial statement information. This section includes a commentary concerning Joint Underwriting Associations pursuant to §33-20B-7. A review of rate filings and investment returns is also provided, as well as a sample comparison of currently approved physician's and surgeon's rates in West Virginia.
- **Section IV:** A review of Medical Liability Fund data, Board of Medicine licensure data, and other claim data gathered from Company financial statements.
- **Section V:** Summary observations

The overall goal of this report is to provide the reader with insight into the current Medical Malpractice Insurance market in the State of West Virginia.

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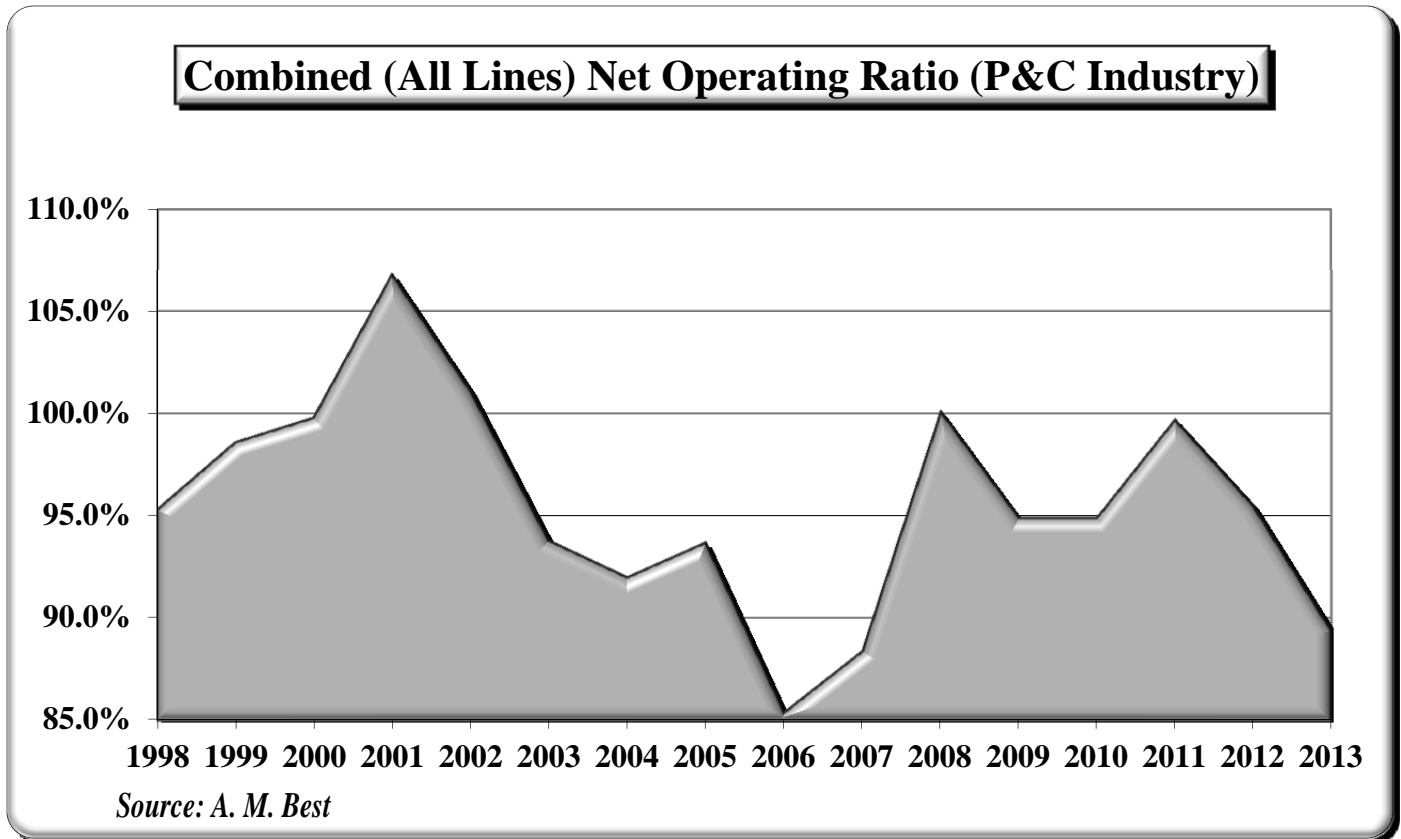
2013 West Virginia Population by County **136**

Section I

Overview

I. Overview of Countrywide P&C Insurance Industry Results for 2013

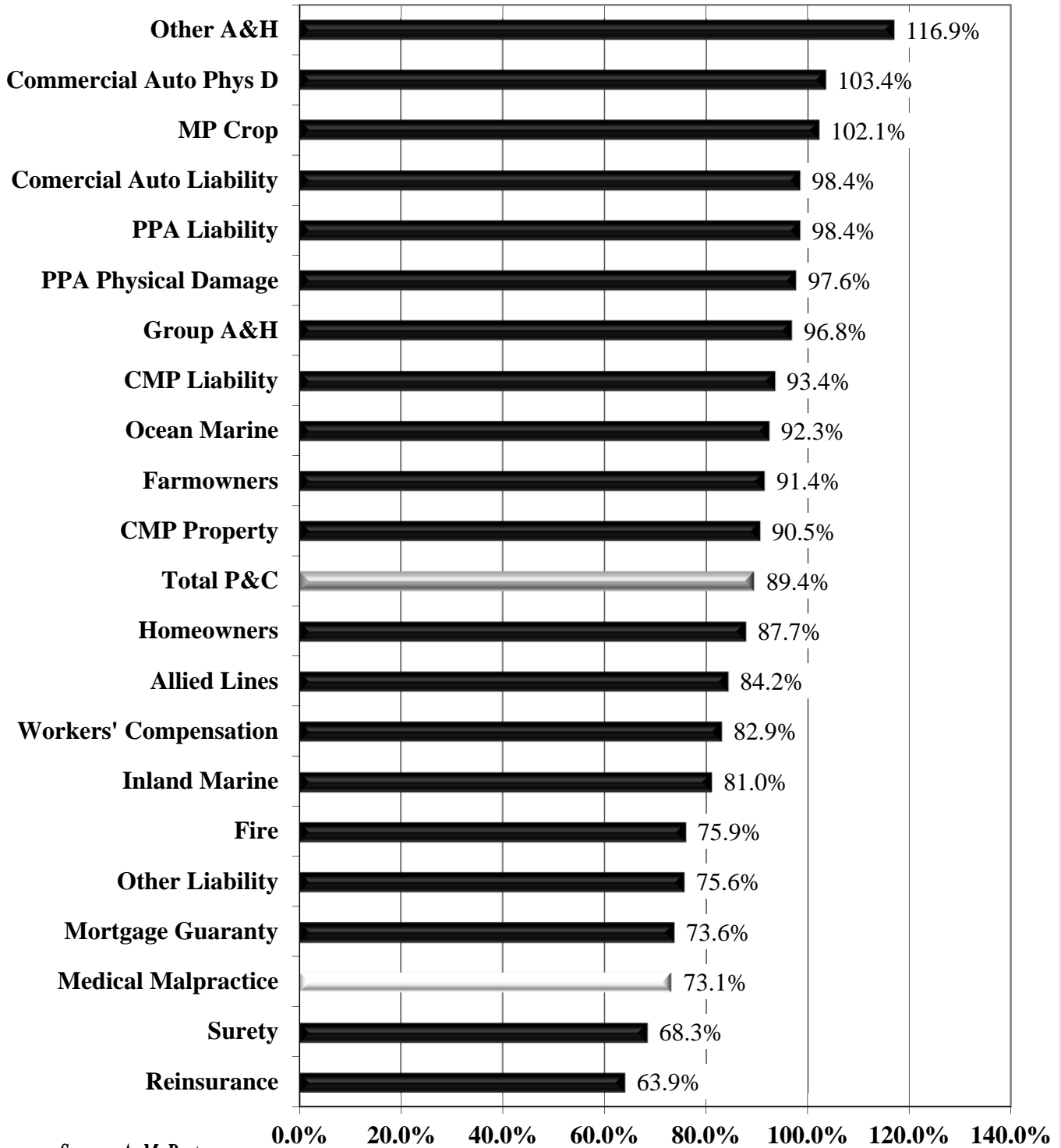
Experience for the combined all lines property and casualty insurance industry improved again during 2013 and increased in profitability. The results continue to be somewhat influenced by the general recession, but are now nearing the particularly favorable levels which were realized around 2006 and 2007.



The combined all lines property and casualty insurance industry operating ratio for 2013 was 89.4%. This net operating ratio reflects the results after paying/reserving for all claims and claim expenses; paying underwriting expenses and dividends; paying and collecting on reinsurance agreements; and accounting for investment gains/losses.

The 2013 net operating experience of the P& C Industry as compared to some of its key element lines were as follows:

Property/Casualty Net Operating Ratios for 2013



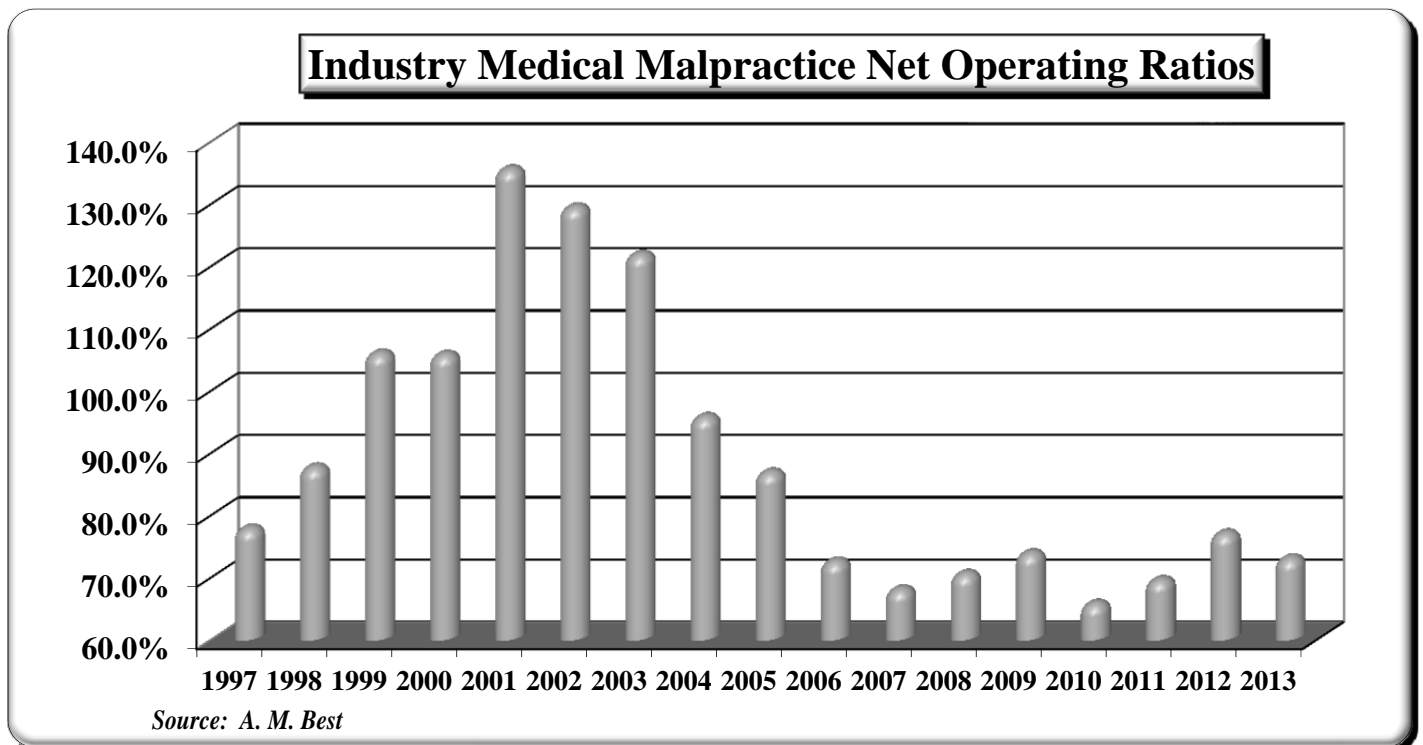
Source: A. M. Best

Several points can be noted from the industry results for 2013:

- The highly adverse impact of the national financial crisis upon the Financial and Mortgage Guaranty lines, having begun in 2008, is shown to have finally subsided.
- Reinsurance industry results, which often influence future outcomes for other lines of business, remained very favorable (*at 63.9%*) as its net operating ratio had been 234.3% in 2005.
- Results for Medical Malpractice remain highly encouraging.

I-A: Medical Malpractice Insurance Results for the Industry

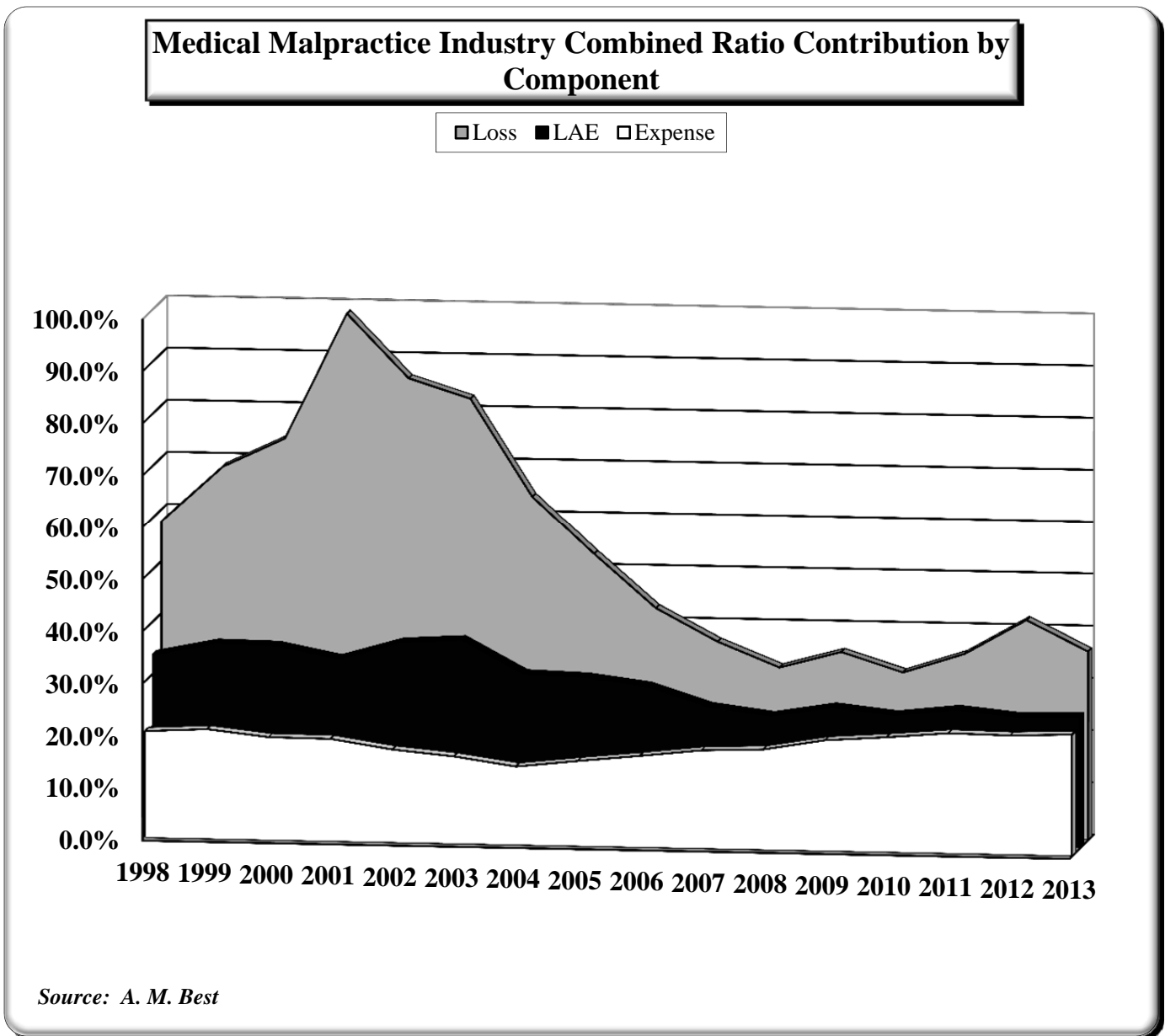
Medical Malpractice, which was the poorest performing line of insurance shortly after the millennium, has continued to show overall improvement since the adverse level which occurred in 2001, and is now performing well below the total combined industry results. The graph below displays industry net operating ratios occurring since 1997:



This chart displays the combined ratio contribution by component excluding investment income:

LAE = Loss Adjustment Expense, also known as Direct Cost Containment Expense (DCCE) which are those expenses such as outside attorney costs and necessary court fees that can be directly tied to a specific claim.

Refer to the **Glossary** for more information.



Profitability for medical malpractice writers can be examined in the following table. Profitability can be volatile from year to year, thus *it is important to look at a number of years*:

Profitability - 246 Medical Malpractice Organizations														
	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Net Income (\$M)	\$523	(\$263)	(\$782)	(\$544)	\$77	\$652	\$1,615	\$1,844	\$1,272	\$1,732	\$2,079	\$2,061	\$1,796	\$1,547
Surplus (\$M)	\$7,102	\$6,678	\$5,786	\$6,150	\$6,638	\$7,195	\$7,958	\$10,790	\$10,772	\$12,464	\$13,549	\$14,601	\$16,111	\$17,788
Return on Surplus	7.4%	-3.9%	-12.5%	-9.1%	12.0%	9.4%	21.3%	18.4%	11.8%	19.1%	18.0%	14.0%	11.0%	10.0%

Source: A. M. Best

Over the past fourteen years, the 246 medical malpractice organizations above have amassed a fairly substantial policyholder surplus. Note that whereas earlier reports had indicated an overall loss of net income in hundreds of millions of dollars, the 2013 results demonstrate the just opposite with a 10% return. Note also that the diminishing return on surplus beginning after 2006, and exacerbated by the U.S. financial market crisis, has continued into 2013.

I-B: Medical Malpractice: Industry vs. West Virginia Comparison

The following exhibits provide a comparison of the Medical Malpractice line of business results for the Industry (*Countrywide*) along with results for West Virginia alone over the past fifteen years. In reviewing this exhibit, a few key areas of difference (*apart from the premium totals*) are noted. An overall decline in total West Virginia premiums since 2004; greater volatility in direct West Virginia loss ratios and loss adjustment expenses (*due to our relatively small market size*), and a quicker return to overall profitability than that which was experienced on a countrywide basis. Additionally, as these data are on a calendar year basis (*as opposed to accident year, in which premiums and losses are tied to the year that claims were made in—See Glossary*), additions to, or takedowns in, loss reserves from previous years will be carried forward to the calendar year on an accounting basis and can result in incurred loss amounts which may appear inflated or even result in overall negative dollar values for the year. Reductions in prior loss reserves were made in West Virginia in 2008 and again in 2012, resulting in negative loss ratios for our market as a whole during those years.

Industry vs. West Virginia Medical Malpractice Results

(000's)

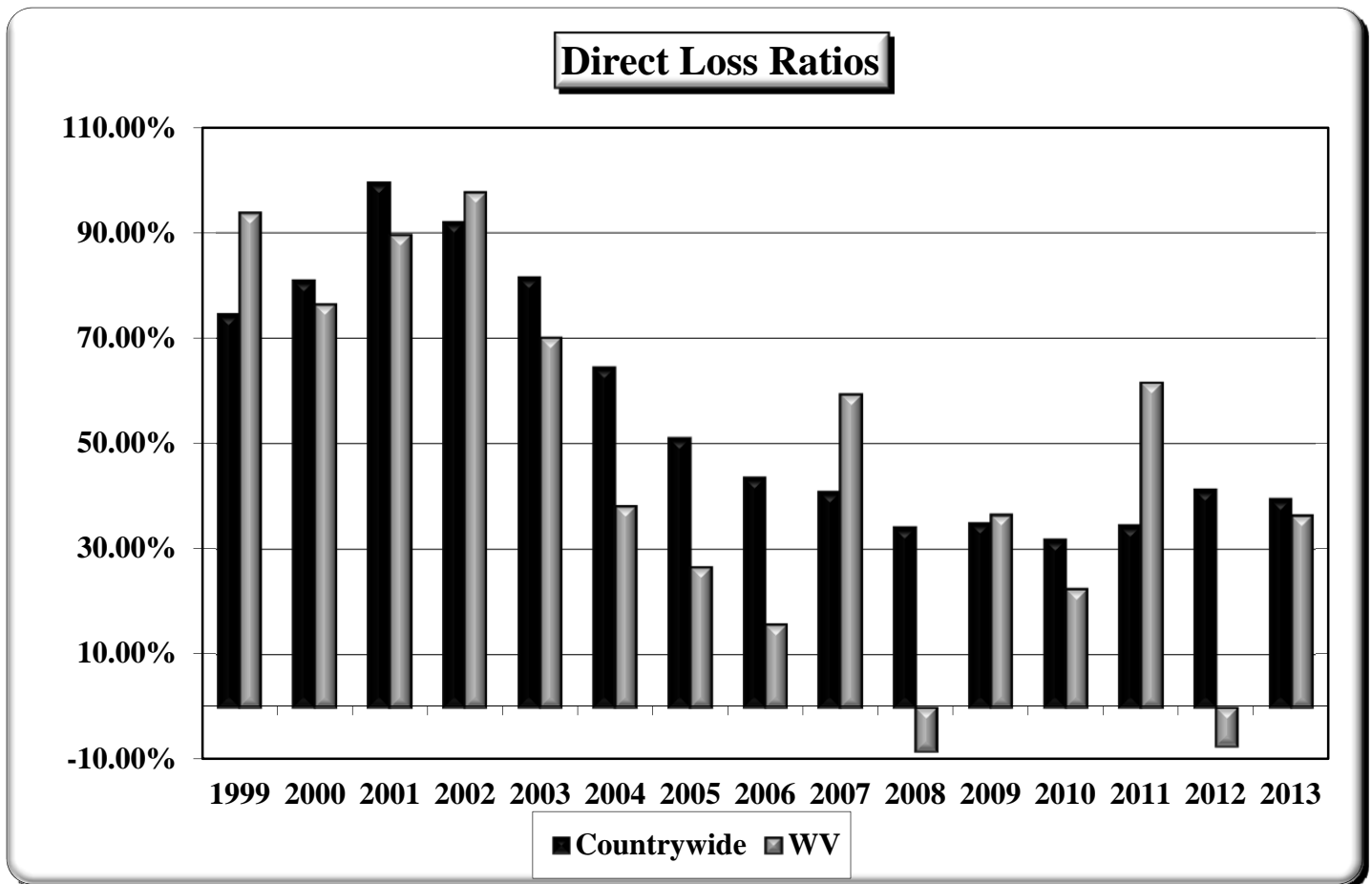
INDUSTRY (Best's Aggregates & Averages)						
Year	Direct Written Premium	Direct Earned Premium	Direct Loss Ratio	Loss Adjustment Expense	Underwriting Expense	Direct Combined Ratio
1999	\$6,027,964	\$6,013,442	74.60%	32.10%	20.10%	126.80%
2000	\$6,376,040	\$6,329,556	81.00%	32.10%	19.20%	132.30%
2001	\$7,457,325	\$6,928,413	99.60%	34.30%	18.50%	152.40%
2002	\$9,308,354	\$8,796,700	92.10%	31.70%	17.40%	141.20%
2003	\$10,755,416	\$10,268,287	81.60%	31.00%	15.20%	127.80%
2004	\$10,665,495	\$10,330,639	64.50%	27.50%	14.20%	106.20%
2005	\$10,988,548	\$10,795,144	51.10%	27.80%	15.40%	94.30%
2006	\$11,875,752	\$11,757,946	43.60%	26.70%	15.90%	86.20%
2007	\$11,139,816	\$11,232,329	40.90%	23.20%	17.40%	81.50%
2008	\$10,820,311	\$10,997,245	34.10%	23.20%	17.90%	75.20%
2009	\$10,357,743	\$10,428,668	35.00%	23.40%	19.50%	77.90%
2010	\$10,109,096	\$10,089,734	31.80%	22.20%	20.00%	74.00%
2011	\$10,213,218	\$10,243,916	34.50%	23.90%	20.80%	79.20%
2012	\$9,824,723	\$9,925,549	41.30%	23.80%	20.60%	85.70%
2013	\$9,635,933	\$9,712,760	39.50%	23.90%	21.00%	84.40%
Total	\$145,555,734	\$143,850,328	56.35%	27.12%	18.21%	101.67%

WEST VIRGINIA (NAIC Annual Statement Data)						
Year	Direct Written Premium	Direct Earned Premium	Direct Loss Ratio	Loss Adjustment Expense	Underwriting Expense	Direct Combined Ratio
1999	\$44,387	\$42,565	93.82%	69.48%	15.23%	178.53%
2000	\$67,635	\$57,081	76.51%	59.91%	13.54%	149.96%
2001	\$67,248	\$67,451	89.68%	51.23%	13.61%	154.51%
2002	\$71,909	\$86,550	97.76%	22.56%	9.41%	129.73%
2003	\$50,312	\$52,792	70.17%	18.27%	9.01%	97.44%
2004	\$113,237	\$94,994	38.23%	20.99%	8.00%	67.22%
2005	\$83,680	\$79,774	26.59%	1.25%	14.21%	42.05%
2006	\$78,739	\$77,969	15.72%	11.86%	14.00%	41.58%
2007	\$60,323	\$60,264	59.39%	50.76%	14.32%	124.47%
2008	\$53,272	\$54,743	-8.35%	39.42%	11.88%	42.96%
2009	\$51,721	\$52,199	36.55%	16.67%	11.13%	64.35%
2010	\$47,827	\$51,315	22.52%	23.14%	11.47%	57.13%
2011	\$58,400	\$60,694	61.62%	19.72%	10.39%	91.73%
2012	\$56,705	\$58,256	-7.27%	19.79%	10.68%	23.20%
2013	\$47,173	\$48,290	36.49%	23.08%	11.16%	70.73%
Total	\$952,568	\$944,937	47.30%	29.87%	11.87%	89.04%

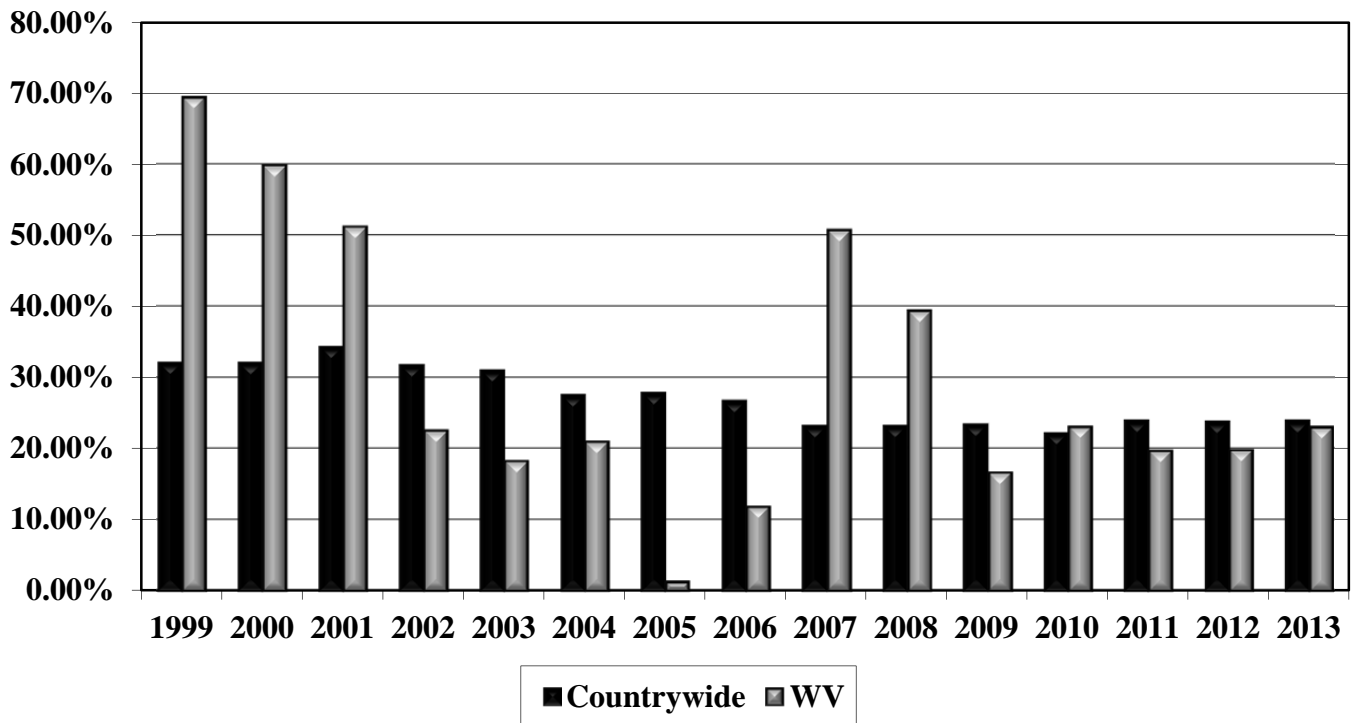
As indicated in earlier reports, note that the 2007 West Virginia results on the preceding page appear to be somewhat of an anomaly, and upon detailed review were shown to be largely driven by the exit of just two companies from our market during that year. Specifically, *Health Care Indemnity Incorporated* (a hospital policy writer, included in the 2006 report with 5.26% market share) did not renew their hospital policy for 2007 and posted a Direct Defense Cost Containment and Expense incurred figure of \$19.3M for the year. Note that this amount (\$19.3M) is 4.7 times larger than their entire earned premium for that same exposure in 2006 (\$4.1M), and that the same heavily influenced the LAE ratio noted above as it was more than half of all incurred LAE (\$30.6M).

Secondly, *NCRIC, Inc.* (the 9th largest admitted writer in West Virginia by market share in 2006, and 4th largest in 2004) fully exited the West Virginia market during 2007, posting negative earned premium figures for 2007 and a direct incurred DCCE figure (\$1.7M) that were more than 50% of their last positive earned premium (\$3.3M) amounts for 2006. Were it not for the two companies mentioned above leaving our market during 2007, the State-wide results would have been significantly different.

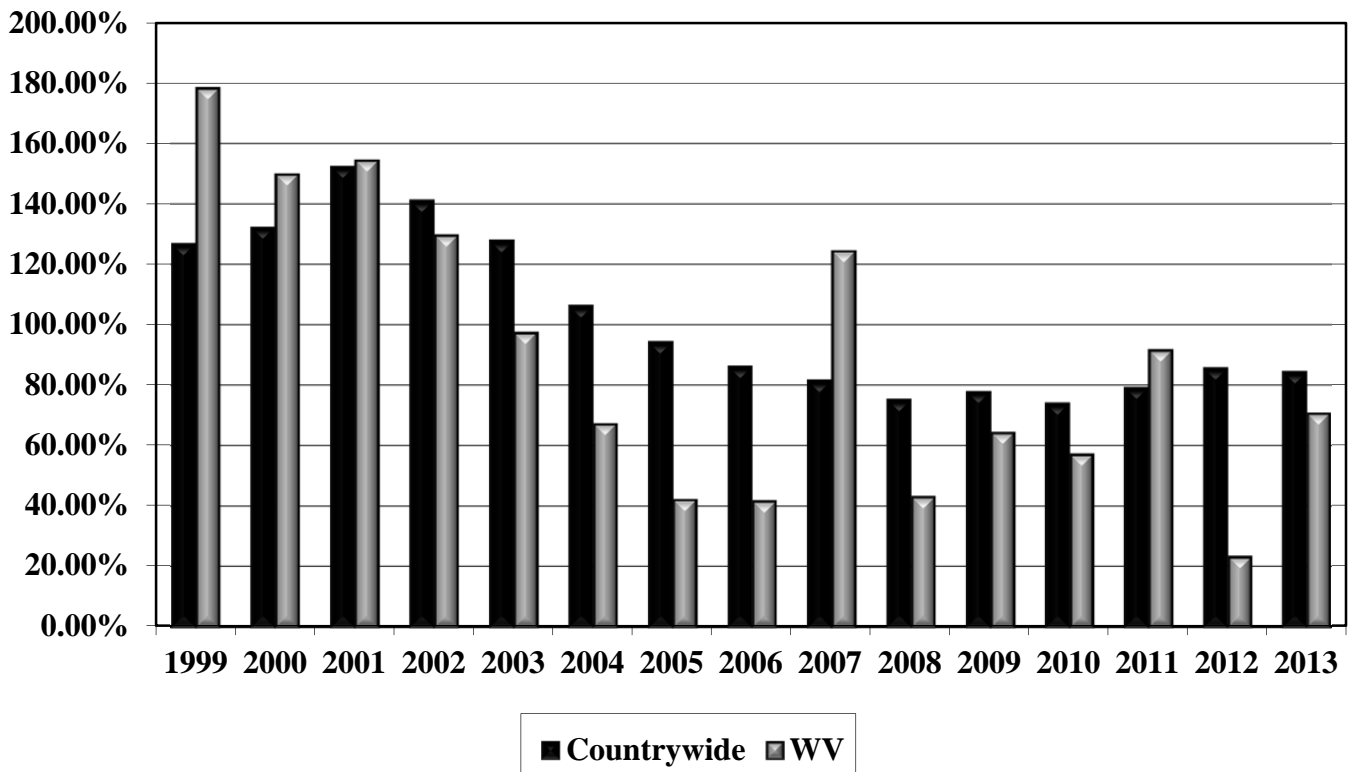
Visually, a comparison of Industry results with West Virginia results for Medical Malpractice utilizing data from the preceding table can be seen in the three graphs which follow:



Allocated Loss Adjustment Expense (DCCE)



Direct Combined Ratios



A review of the Direct *Operating* Ratio (which further reflects Dividends Paid and Investment Gain/Loss) produces the results which follow:

INDUSTRY (Best's Aggregates & Averages)					
Year	Direct Combined Ratio	Dividend	Combined Ratio (after Dividend)	Investment Gain	Direct Operating Ratio
2000	132.30%	3.70%	136.00%	7.40%	128.60%
2001	152.40%	2.70%	155.10%	-3.90%	159.00%
2002	141.20%	1.60%	142.80%	-12.50%	155.30%
2003	127.80%	0.40%	128.20%	-9.10%	137.30%
2004	106.20%	0.50%	106.70%	12.00%	94.70%
2005	94.30%	0.60%	94.90%	9.40%	85.50%
2006	86.20%	0.70%	86.90%	21.30%	65.60%
2007	81.50%	2.20%	83.70%	18.40%	65.30%
2008	75.20%	2.20%	77.40%	11.80%	65.60%
2009	77.90%	2.30%	80.20%	19.10%	61.10%
2010	74.00%	2.90%	76.90%	18.00%	58.90%
2011	79.20%	3.00%	82.20%	14.00%	68.20%
2012	85.70%	3.30%	89.00%	11.00%	78.00%
2013	84.40%	4.00%	88.40%	10.00%	78.40%
Total	99.88%	2.15%	102.03%	9.06%	92.96%

WEST VIRGINIA (NAIC Annual Statement Data)					
Year	Direct Combined Ratio	Dividend	Combined Ratio (after Dividend)	Investment Gain	Direct Operating Ratio
2000	149.96%	0.06%	150.01%	7.40%	142.61%
2001	154.51%	0.05%	154.57%	-3.90%	158.47%
2002	129.73%	0.05%	129.78%	-12.50%	142.28%
2003	97.44%	0.05%	97.49%	-9.10%	106.59%
2004	67.22%	0.02%	67.24%	12.00%	55.24%
2005	42.05%	0.04%	42.08%	9.40%	32.68%
2006	41.58%	0.06%	41.64%	21.30%	20.34%
2007	124.47%	0.11%	124.58%	18.40%	106.18%
2008	42.96%	0.19%	43.15%	11.80%	31.35%
2009	64.35%	0.15%	64.50%	19.10%	45.40%
2010	57.13%	0.24%	57.37%	18.00%	39.37%
2011	91.73%	0.21%	91.94%	14.00%	77.94%
2012	23.20%	0.44%	23.64%	11.00%	12.64%
2013	70.73%	15.73%	86.46%	10.00%	76.46%
Total	82.65%	1.24%	83.89%	9.06%	74.82%

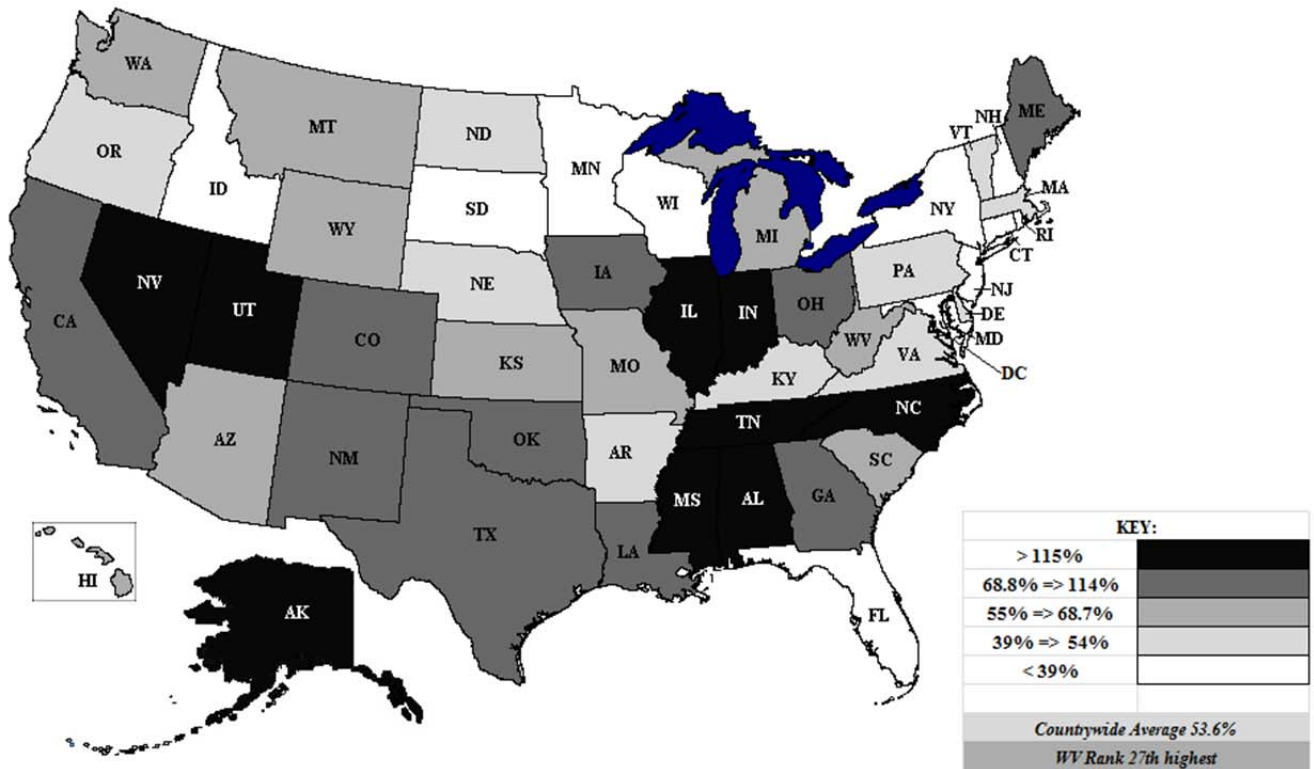
The figures above demonstrate that after accounting for dividends and investment gain, medical malpractice produced an *operating profit* in West Virginia from 2004 to 2006 and again in 2008 through 2013, and that it remains profitable, and notably more profitable overall than that of the countrywide average over the period shown above.

Examining the average percent of LAE (DCCE) to loss for the most recent three year, 5 year, and 10 year periods utilizing NAIC state level data demonstrates that although historically volatile on a year to year basis, West Virginia results are close to the countrywide average and have generally improved in more recent periods.

2011-2013				
	State	3 yr DCCE Inc	3 yr Loss Inc	3 yr DCCE to Loss
1	DC	\$21,392,061.00	\$5,044,356.00	424.08%
2	NV	\$53,636,489.00	\$29,237,849.00	183.45%
3	UT	\$44,902,358.00	\$28,058,424.00	160.03%
4	AK	\$10,494,710.00	\$7,181,855.00	146.13%
5	IL	\$263,156,075.00	\$182,049,319.00	144.55%
6	NC	\$89,551,010.00	\$64,272,768.00	139.33%
7	AL	\$49,515,399.00	\$41,485,510.00	119.36%
8	TN	\$206,401,514.00	\$176,130,428.00	117.19%
9	IN	\$46,417,332.00	\$39,868,912.00	116.42%
10	MS	\$9,156,173.00	\$7,870,320.00	116.34%
11	TX	\$87,475,934.00	\$80,040,773.00	109.29%
12	LA	\$44,767,299.00	\$42,850,247.00	104.47%
13	ME	\$21,684,116.00	\$22,267,331.00	97.38%
14	CO	\$76,040,005.00	\$90,715,820.00	83.82%
15	NM	\$38,126,079.00	\$46,191,966.00	82.54%
16	OH	\$85,125,804.00	\$108,106,635.00	78.74%
17	CA	\$494,897,657.00	\$662,241,391.00	74.73%
18	GA	\$100,403,547.00	\$136,206,907.00	73.71%
19	OK	\$60,498,750.00	\$87,220,936.00	69.36%
20	IA	\$26,186,943.00	\$38,021,846.00	68.87%
21	MO	\$57,292,936.00	\$83,451,766.00	68.65%
22	KS	\$27,797,316.00	\$41,065,603.00	67.69%
23	AZ	\$82,201,544.00	\$121,823,281.00	67.48%
24	WY	\$9,922,959.00	\$14,738,407.00	67.33%
25	MI	\$72,662,780.00	\$109,284,982.00	66.49%
26	MT	\$18,892,643.00	\$30,968,741.00	61.01%
27	WV	\$30,738,642.00	\$50,788,180.00	60.52%
28	HI	\$7,767,205.00	\$13,091,885.00	59.33%
29	WA	\$93,639,088.00	\$160,593,351.00	58.31%
30	SC	\$38,630,866.00	\$67,228,847.00	57.46%
31	KY	\$54,172,659.00	\$101,202,529.00	53.53%
32	PA	\$217,629,597.00	\$408,337,335.00	53.30%
33	AR	\$43,723,605.00	\$82,773,621.00	52.82%
34	MA	\$76,499,857.00	\$145,968,132.00	52.41%
35	DE	\$27,327,751.00	\$54,897,653.00	49.78%
36	NE	\$16,987,803.00	\$35,224,457.00	48.23%
37	VA	\$70,326,292.00	\$150,692,786.00	46.67%
38	ND	\$4,493,173.00	\$10,257,163.00	43.81%
39	VT	\$4,317,289.00	\$10,368,515.00	41.64%
40	OR	\$39,647,503.00	\$100,850,330.00	39.31%
41	NY	\$997,367,592.00	\$2,645,526,881.00	37.70%
42	FL	\$192,722,744.00	\$520,486,971.00	37.03%
43	CT	\$33,891,955.00	\$92,444,337.00	36.66%
44	NJ	\$202,643,893.00	\$566,500,132.00	35.77%
45	SD	\$7,949,801.00	\$23,077,284.00	34.45%
46	NH	\$12,251,441.00	\$36,505,227.00	33.56%
47	MN	\$27,313,611.00	\$89,468,467.00	30.53%
48	RI	\$21,537,263.00	\$75,443,371.00	28.55%
49	ID	\$5,861,190.00	\$20,805,892.00	28.17%
50	MD	\$149,713,415.00	\$613,009,049.00	24.42%
51	WI	\$10,685,004.00	(\$6,336,895.00)	-168.62%
	CW	\$4,486,438,672.00	\$8,365,601,873.00	53.63%

Mapped data from the preceding table:

2011 to 2013 Average Loss Adjustment Expenses (DCCE) as a percent of Medical Malpractice Incurred Losses



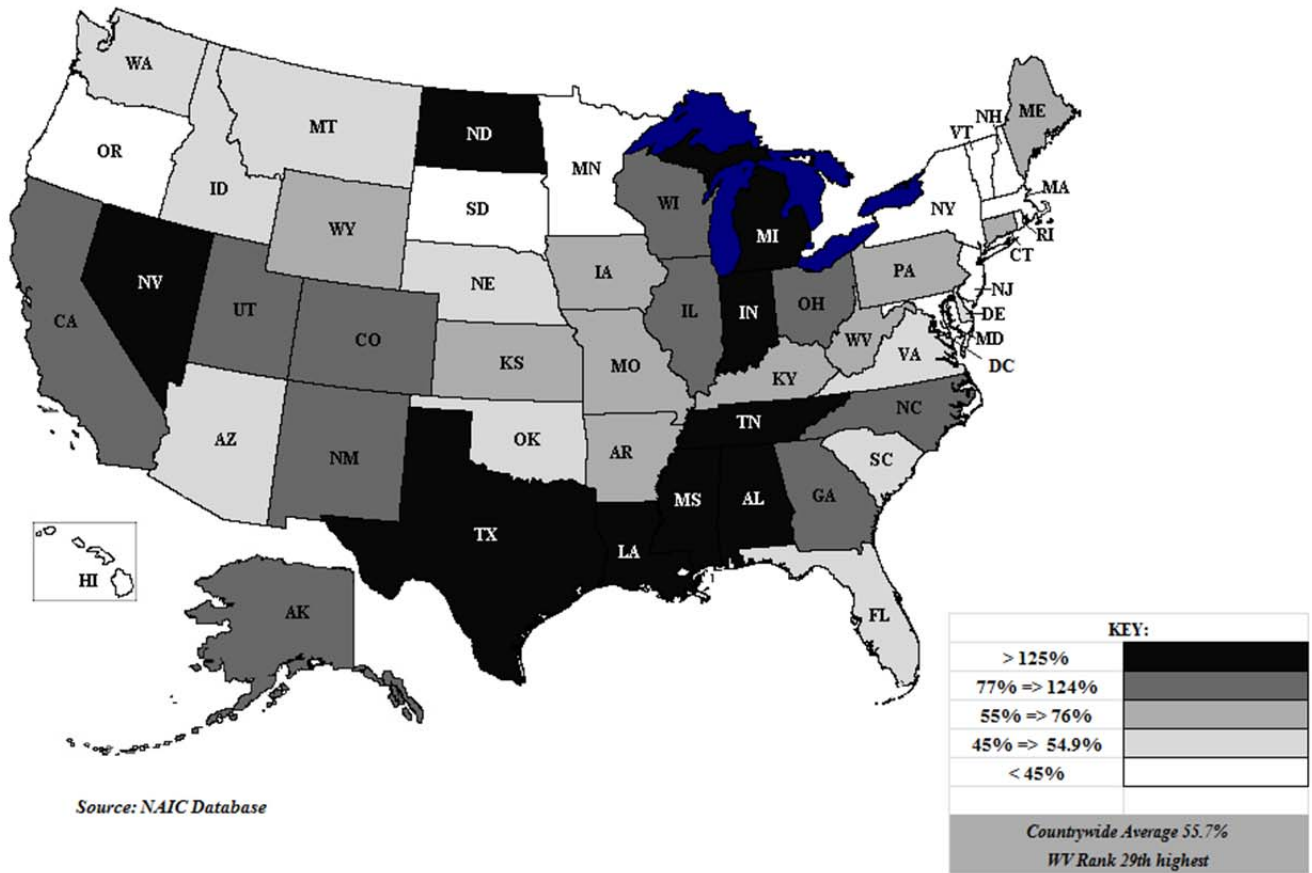
Source: NAIC I-Site Database

This same data aggregated over the most recent 5 years.

2009-2013				
Rank	State	3 yr DCCE Inc	3 yr Loss Inc	3 yr DCCE to Loss
1	LA	\$91,952,502.00	\$37,826,498.00	243.09%
2	ND	\$4,548,029.00	\$2,232,145.00	203.75%
3	MS	\$16,077,338.00	\$8,017,698.00	200.52%
4	DC	\$28,053,001.00	\$17,093,373.00	164.12%
5	MI	\$121,038,334.00	\$74,026,586.00	163.51%
6	TN	\$288,593,181.00	\$194,388,623.00	148.46%
7	NV	\$102,260,904.00	\$72,330,793.00	141.38%
8	AL	\$91,442,670.00	\$64,790,325.00	141.14%
9	IN	\$99,018,768.00	\$77,427,137.00	127.89%
10	TX	\$173,516,240.00	\$136,297,614.00	127.31%
11	UT	\$82,420,287.00	\$77,757,363.00	106.00%
12	NC	\$155,111,187.00	\$149,048,512.00	104.07%
13	IL	\$514,353,447.00	\$554,543,684.00	92.75%
14	WI	\$48,260,511.00	\$53,192,467.00	90.73%
15	AK	\$16,959,464.00	\$19,693,550.00	86.12%
16	CO	\$138,269,638.00	\$166,038,285.00	83.28%
17	NM	\$53,739,286.00	\$65,370,102.00	82.21%
18	CA	\$779,680,196.00	\$963,356,063.00	80.93%
19	GA	\$207,455,387.00	\$258,162,558.00	80.36%
20	OH	\$145,050,977.00	\$188,314,992.00	77.03%
21	IA	\$52,738,307.00	\$69,129,845.00	76.29%
22	KS	\$53,658,391.00	\$73,267,234.00	73.24%
23	CT	\$70,130,709.00	\$101,677,791.00	68.97%
24	KY	\$97,867,357.00	\$144,482,872.00	67.74%
25	WY	\$15,947,992.00	\$25,049,194.00	63.67%
26	AR	\$71,722,936.00	\$116,380,778.00	61.63%
27	ME	\$33,387,070.00	\$54,323,128.00	61.46%
28	PA	\$377,482,069.00	\$643,450,476.00	58.67%
29	WV	\$45,975,483.00	\$81,419,908.00	56.47%
30	MO	\$97,859,203.00	\$174,945,385.00	55.94%
31	AZ	\$143,556,601.00	\$261,094,946.00	54.98%
32	WA	\$137,139,846.00	\$252,990,827.00	54.21%
33	OK	\$110,069,593.00	\$209,742,626.00	52.48%
34	NE	\$27,720,358.00	\$52,980,643.00	52.32%
35	DE	\$39,239,042.00	\$75,651,835.00	51.87%
36	VA	\$120,161,105.00	\$238,550,419.00	50.37%
37	SC	\$54,428,121.00	\$108,713,861.00	50.07%
38	MT	\$29,100,898.00	\$58,647,652.00	49.62%
39	ID	\$17,405,354.00	\$36,618,218.00	47.53%
40	FL	\$392,779,973.00	\$837,598,016.00	46.89%
41	MA	\$126,279,890.00	\$288,050,788.00	43.84%
42	SD	\$14,925,007.00	\$34,456,722.00	43.32%
43	HI	\$13,615,119.00	\$32,126,152.00	42.38%
44	OR	\$58,197,786.00	\$151,190,966.00	38.49%
45	NY	\$1,611,673,507.00	\$4,296,554,779.00	37.51%
46	NJ	\$356,826,174.00	\$984,848,394.00	36.23%
47	NH	\$18,045,325.00	\$49,842,784.00	36.20%
48	MN	\$52,653,312.00	\$156,218,298.00	33.70%
49	MD	\$237,093,882.00	\$833,541,454.00	28.44%
50	VT	\$7,613,710.00	\$28,439,688.00	26.77%
51	RI	\$30,271,632.00	\$124,535,595.00	24.31%
	CW	\$7,673,367,099.00	\$13,776,429,642.00	55.70%

Mapped data from the preceding table:

2009 to 2013 Average Loss Adjustment Expenses (DCCE) as a percent of Medical Malpractice Incurred Losses



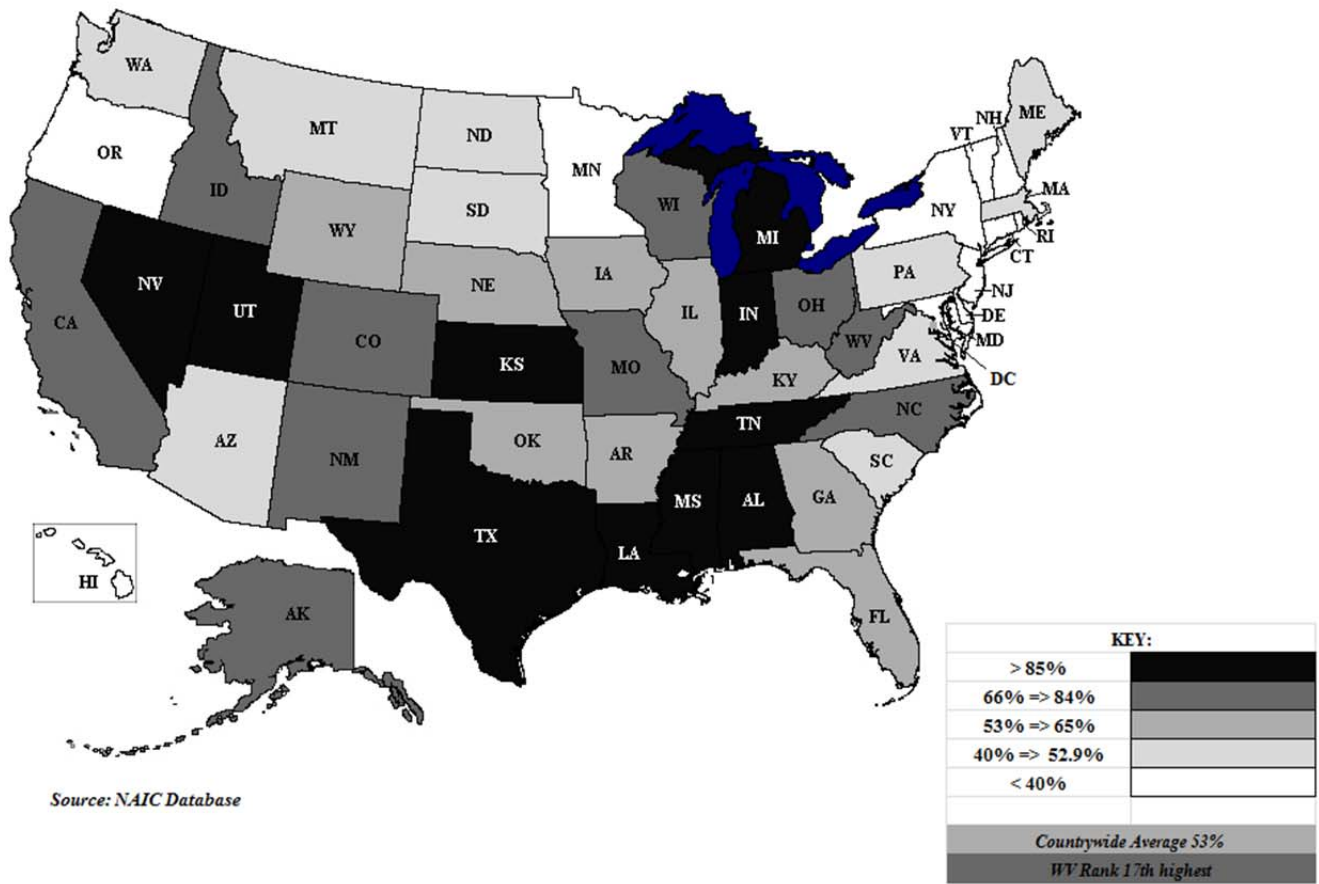
Source: NAIC Database

Finally, the same data aggregated over the past 10 years demonstrates how our results have improved greatly in the more recent years in West Virginia.

2004-2013				
	State	3 yr DCCE Inc	3 yr Loss Inc	3 yr DCCE to Loss
1	MS	\$21,816,817.00	\$7,446,775.00	292.97%
2	LA	\$265,456,752.00	\$97,811,192.00	271.40%
3	AL	\$250,791,002.00	\$193,398,845.00	129.68%
4	TX	\$566,410,286.00	\$439,906,791.00	128.76%
5	NV	\$225,634,248.00	\$179,350,622.00	125.81%
6	MI	\$405,882,703.00	\$374,651,172.00	108.34%
7	KS	\$168,402,104.00	\$162,912,071.00	103.37%
8	TN	\$658,648,590.00	\$641,812,998.00	102.62%
9	UT	\$183,899,634.00	\$203,430,748.00	90.40%
10	IN	\$249,264,593.00	\$289,653,988.00	86.06%
11	CA	\$1,633,852,812.00	\$1,950,792,298.00	83.75%
12	OH	\$585,325,635.00	\$727,686,463.00	80.44%
13	AK	\$29,791,509.00	\$38,252,899.00	77.88%
14	WI	\$175,213,812.00	\$237,839,301.00	73.67%
15	NC	\$343,248,028.00	\$468,955,935.00	73.19%
16	NM	\$105,912,493.00	\$150,546,052.00	70.35%
17	WV	\$128,329,793.00	\$182,425,455.00	70.35%
18	MO	\$326,107,900.00	\$473,761,326.00	68.83%
19	ID	\$52,138,741.00	\$76,296,493.00	68.34%
20	CO	\$303,783,239.00	\$447,990,302.00	67.81%
21	GA	\$525,421,779.00	\$819,840,702.00	64.09%
22	OK	\$226,179,518.00	\$365,001,450.00	61.97%
23	KY	\$258,120,985.00	\$416,568,200.00	61.96%
24	FL	\$1,294,033,410.00	\$2,091,574,074.00	61.87%
25	DC	\$70,669,338.00	\$118,026,954.00	59.88%
26	AR	\$167,623,631.00	\$284,023,783.00	59.02%
27	WY	\$27,650,896.00	\$48,382,546.00	57.15%
28	IA	\$120,470,017.00	\$211,383,476.00	56.99%
29	NE	\$59,324,381.00	\$107,883,127.00	54.99%
30	IL	\$1,244,172,166.00	\$2,345,024,303.00	53.06%
31	VA	\$315,382,383.00	\$596,248,963.00	52.89%
32	ND	\$18,126,909.00	\$36,708,988.00	49.38%
33	PA	\$839,639,855.00	\$1,720,689,775.00	48.80%
34	AZ	\$363,609,472.00	\$752,224,564.00	48.34%
35	SD	\$38,734,813.00	\$82,534,754.00	46.93%
36	WA	\$313,039,692.00	\$671,378,380.00	46.63%
37	MA	\$337,356,255.00	\$753,685,186.00	44.76%
38	SC	\$109,719,651.00	\$253,229,265.00	43.33%
39	MT	\$62,095,513.00	\$143,386,362.00	43.31%
40	ME	\$67,713,198.00	\$166,407,424.00	40.69%
41	OR	\$140,270,010.00	\$355,794,150.00	39.42%
42	HI	\$42,968,375.00	\$111,859,398.00	38.41%
43	NH	\$50,887,538.00	\$138,096,586.00	36.85%
44	DE	\$74,601,051.00	\$210,013,091.00	35.52%
45	CT	\$183,228,684.00	\$518,859,461.00	35.31%
46	NY	\$3,413,882,777.00	\$9,680,946,130.00	35.26%
47	MD	\$450,474,338.00	\$1,368,149,621.00	32.93%
48	RI	\$73,102,210.00	\$224,236,184.00	32.60%
49	NJ	\$727,100,175.00	\$2,325,633,251.00	31.26%
50	VT	\$24,870,344.00	\$86,512,867.00	28.75%
51	MN	\$105,929,190.00	\$371,893,466.00	28.48%
	CW	\$18,426,309,245.00	\$34,721,118,207.00	53.07%

Again, mapped data from the preceding table:

2004 to 2013 Average Loss Adjustment Expenses (DCCE) as a percent of Medical Malpractice Incurred Losses



Understand that the Medical Malpractice line of business results above include aggregated experience for all of the various sub-lines of Medical Malpractice insurance. Medical Doctors (MD's), Doctors of Osteopathy (DO's) and Surgeons are all generally written under Physician and Surgeon's programs (P&S). Hospitals however, due to their size and complexity are generally written under separate stand-alone programs. Often Dentists, Chiropractors, Nurses, etc. have their own specific and individual specialty programs under which those exposures would be written at the exclusion of all other medical professionals.

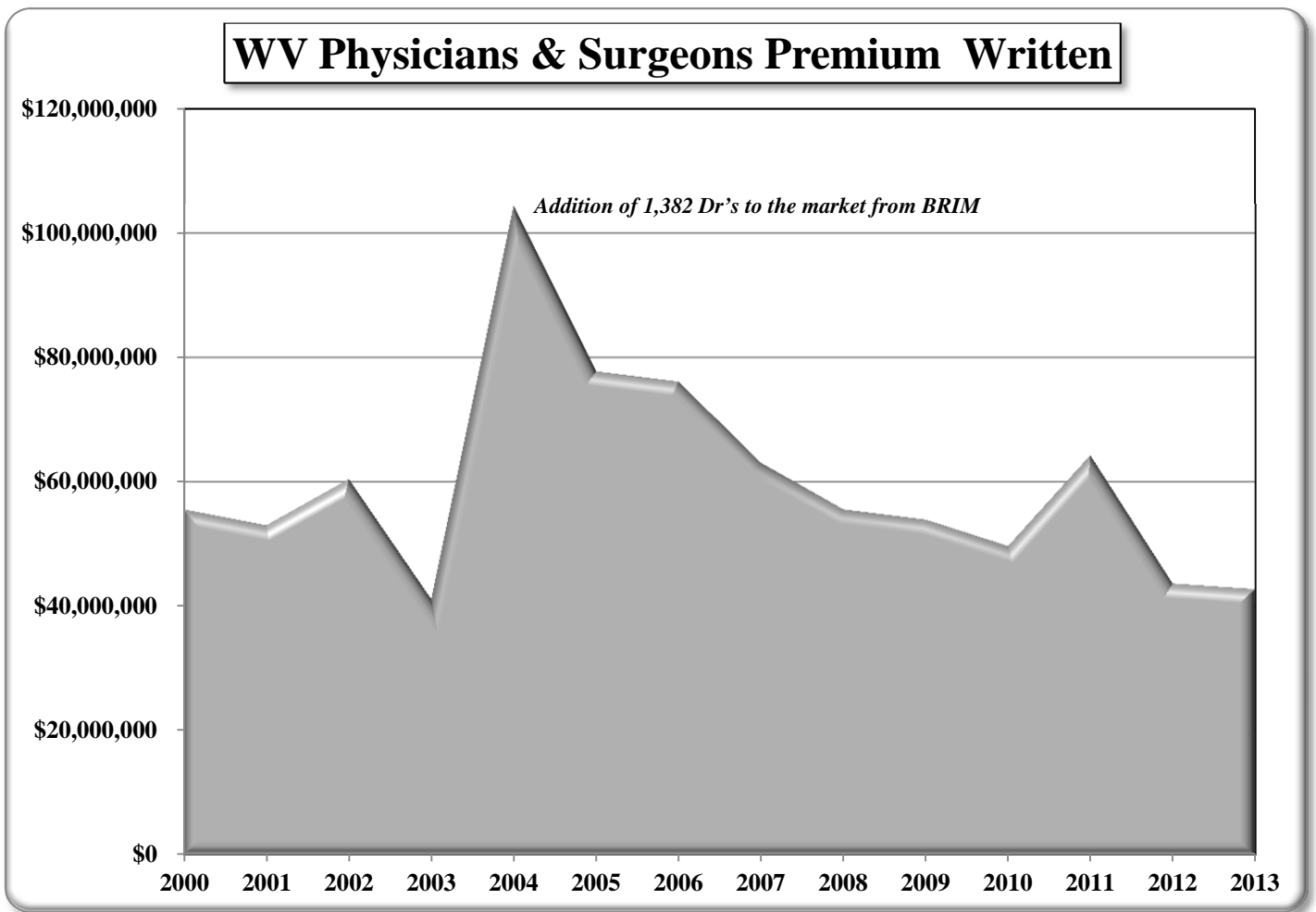
Considering only the P&S sub-line in West Virginia, the following experience is found:

P&S Only	\$ Written	\$ Earned	Loss Inc	L/R	# Co's
2000	\$55,569,269	\$39,659,556	\$40,262,191	101.52%	38
2001	\$53,014,374	\$50,317,000	\$45,506,525	90.44%	42
2002	\$60,438,081	\$71,526,084	\$57,643,116	80.59%	38
2003	\$41,135,392	\$43,155,673	\$30,340,154	70.30%	43
2004	\$104,451,130	\$86,255,894	\$32,844,069	38.08%	47
2005	\$77,791,000	\$73,441,787	\$15,307,600	20.84%	49
2006	\$76,117,773	\$74,452,685	(\$2,605,885)	-3.50%	53
2007	\$63,070,586	\$63,426,938	\$18,800,876	29.64%	50
2008	\$55,572,225	\$56,622,546	\$15,230,057	26.90%	50
2009	\$53,932,735	\$54,778,791	\$20,234,613	36.94%	57
2010	\$49,672,860	\$53,656,100	\$17,373,435	32.38%	53
2011	\$64,270,333	\$67,428,066	\$24,647,166	36.55%	53
2012	\$43,657,853	\$44,800,396	\$423,763	0.95%	52
2013	\$42,760,927	\$44,220,828	\$21,776,607	49.25%	55

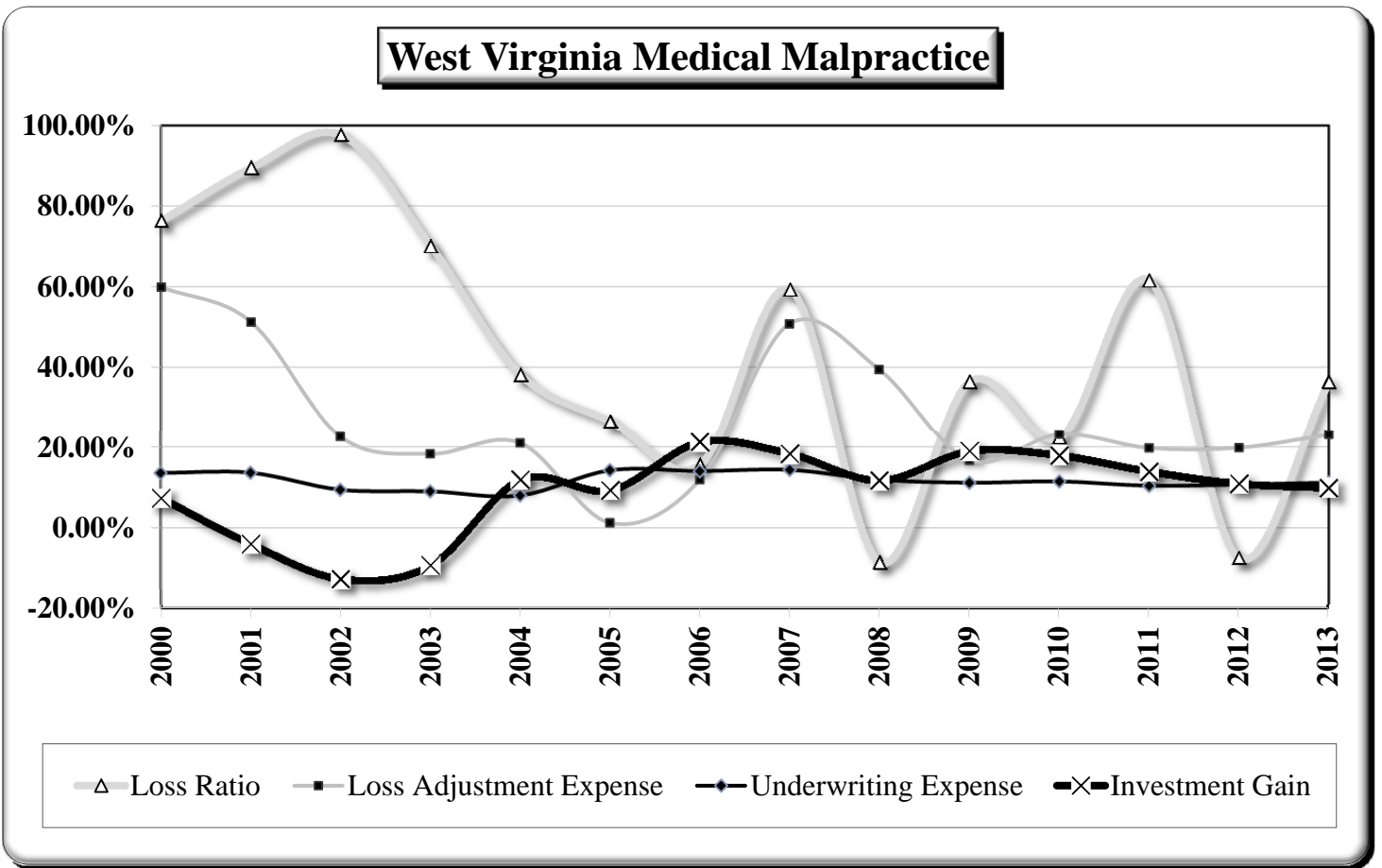
Looking at Written Premium, you will note a decline from 2000 to 2003, and then a substantial increase in premiums occurring for 2004. As noted earlier, the Medical Malpractice crisis occurred in West Virginia around 2001. At that time, physicians were having a difficult time obtaining insurance in the voluntary marketplace due to the hardening of the market, so they began obtaining coverage through the **Board of Risk and Insurance Management (BRIM)** a state entity that was already writing coverage for teaching hospitals and their staff. Since **BRIM** is not an insurer, their premiums are not reported here and accordingly as those physicians proceeded to obtain coverage under the **BRIM** program (*see also section III-B for WVMIC as well as the Glossary*) the reported premium above dwindled. When legislation passed in 2004 creating the **West Virginia Mutual Insurance Company (WVMIC)** however, those physicians (1,382 of them) re-entered the admitted market and the written premiums for that year increased commensurately.

P&S written premiums in West Virginia have declined substantially and continually since 2004, with 2011 being a sole exception. During 2011 *Everest Indemnity Insurance Company* (a non-admitted insurer) posted written premiums of \$17,279,983 in the P&S sub-line, while netting the same amount out by posting written premiums of -\$14,165,279 under the Hospital sub-line and -\$3,114,704 in the Other Healthcare Facilities sub-line. With 2011 being an exception, *Everest* has only shown written premium in West Virginia under the Other Healthcare Professionals sub-line twice (2011 and 2012), but no other Medical Malpractice written premiums here going back as far as 2007. Eliminating that P&S premium from *Everest* in 2011, the total P&S written premium would have posted as \$46.9M for the year which is in line with the general decline in P&S written premiums in West Virginia occurring since 2004.

Graphical representation of the written premium data for the Physicians and Surgeon’s market:



I-C: Key Drivers of West Virginia Medical Malpractice Insurance Results



Negative Factors

- Widely volatile Loss Ratio
- Volatile Loss Adjustment Expenses

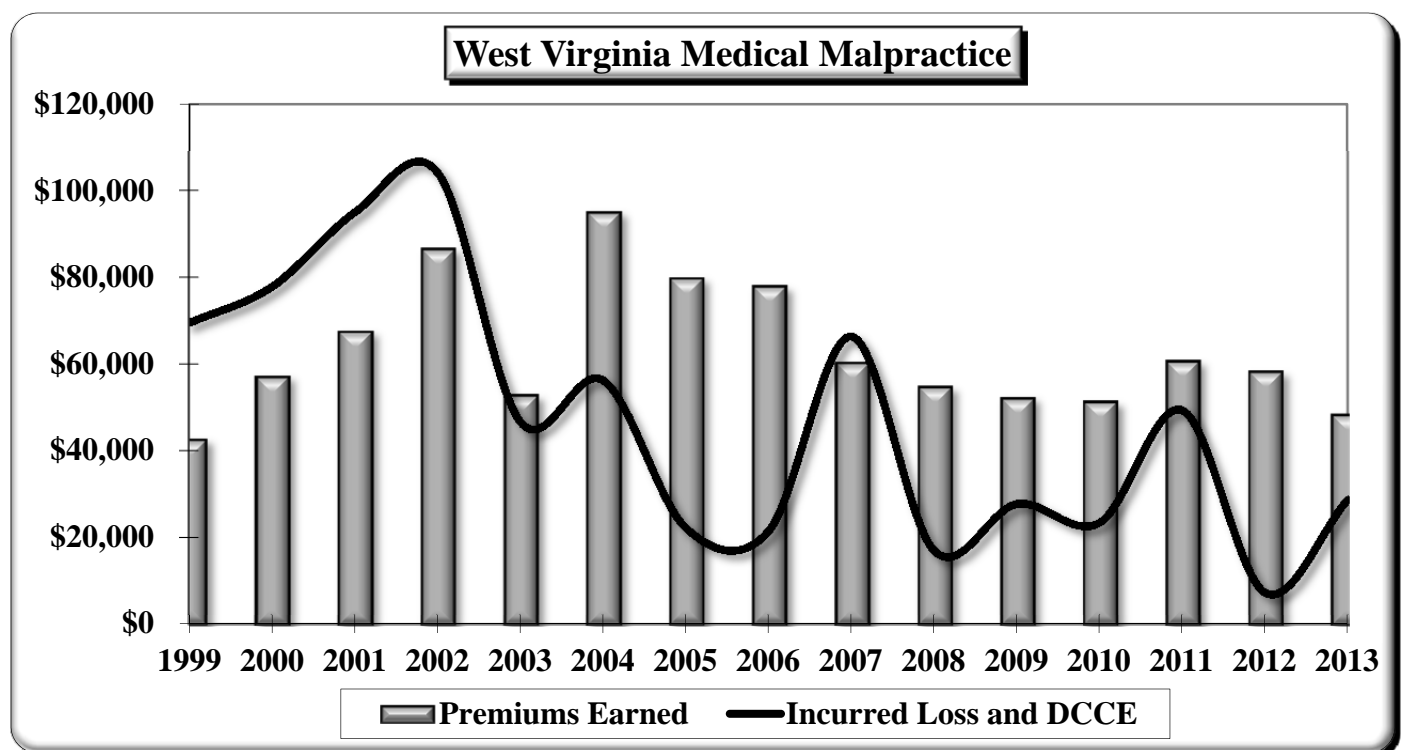
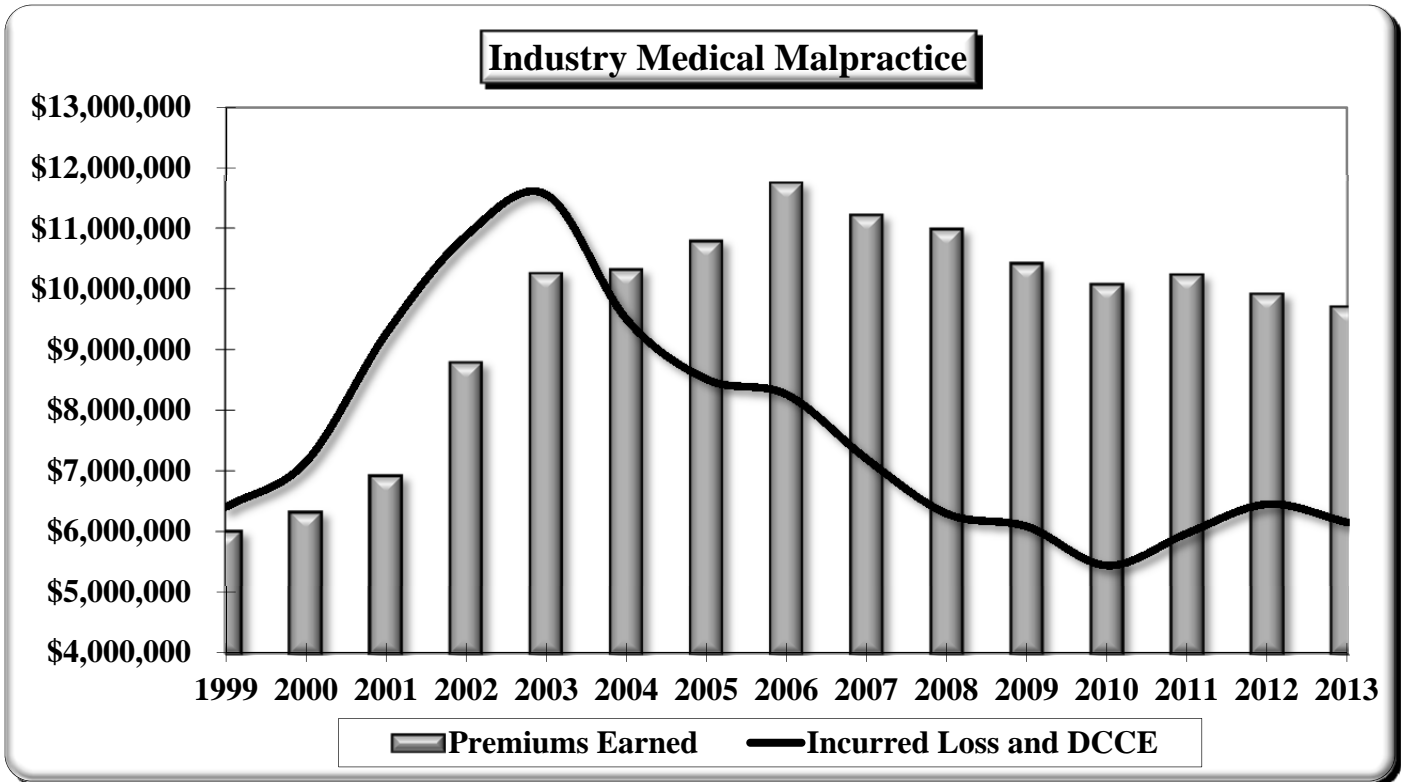
Positive Factors

- General overall decline in Loss Ratio since 2002 centering around favorable levels
- Relatively stable Underwriting Expense
- Favorable and fairly stable Investment income (*offset*)

Overall, the *graph above visually demonstrates a marked and continued improvement over the experience of earlier years for the West Virginia Medical Malpractice market.*

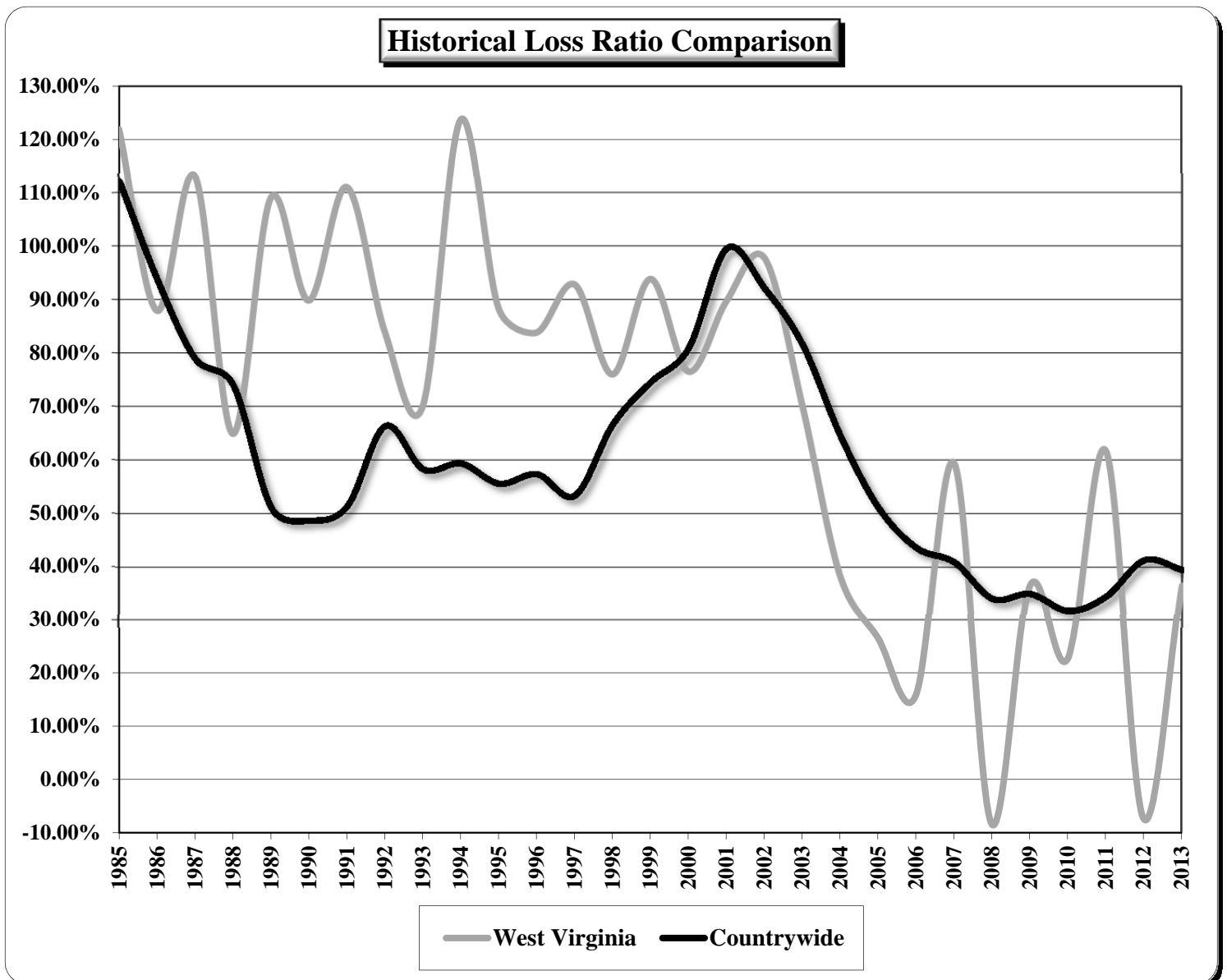
I-D: Loss and Defense Costs Incurred vs. Premiums Earned

The charts below compare losses and defense costs for the Industry (*countrywide basis*) against the comparable figures for West Virginia alone. They clearly show that results for loss and defense cost in West Virginia had far exceeded premiums until the turnaround reported for 2003, and afterward have remained generally favorable overall, yet volatile. *Note that each graph is on a per thousand basis.*



I-E: A Cautionary Note

Recent loss ratio experience in West Virginia for Medical Malpractice clearly remains as an improvement over that experienced as recently as 2002. However, as the graph below (*comparing West Virginia Loss Ratios with those countrywide*) suggests, West Virginia Medical Malpractice loss ratios have not been stable historically. This is likely the result of the limited volume of business written in our State, and the potential for significant variance will likely increase if overall premium volumes continue their decline. Accordingly, *rate changes (or stabilization provided by a lack thereof) will likely play an increasingly crucial role for future results.*



Section II

A Review of Paid / Closed Claim Data

II: Analysis of Paid Claim Information

Cautionary note: The Board of Medicine information is **not insurance data**; rather it is information provided to the **West Virginia Board of Medicine** about Medical Malpractice claims after their disposition, and as such, it has not been audited for accuracy. “**Disposition**” in this case means claims which have been dismissed, settled, or adjudicated. These data represent indemnity payments only, thus, loss adjustment expense amounts are necessarily excluded. While not strictly matching insurance data, this information is useful in attempting to identifying trends. It should also be noted that the data does not include hospitals or doctors working within corporate structures. Even with twenty years of data, the number of claims and loss dollars are still small enough to limit the credibility of the information. Additionally note that this information does include **BRIM** claim payments.

The Closed Claim data discussed in **Section II-D** should not be considered as final experience data for any given year. §33-20B-8 only requires the reporting of data for claims which are considered to be closed by the insurer. Open claims are therefore necessarily entirely excluded from this dataset, and likewise it is possible that claims which have been administratively closed due to inactivity or apparent abandonment on behalf of the claimant may reopen at a later date and undergo additional development.

Advisory: The sections below which review both Judgments and Settlements with payment where the data is noted to have been capped at \$1,000,000 differs from that included in reports prior to 2007 due to the application of the \$1,000,000 cap. Specifically, the 2004 report only considered Judgments and Settlements under \$1,000,000 (excluding all those above that amount), the 2005-2006 reports continued to provide the data in this manner, but noted it as having been capped at \$1,000,000 (i.e. all individual payment amounts greater than \$1M only count only as \$1M each) as a smoothing procedure. However, only the 2007 and later reports, including this report, actually apply the noted capping methodologies in order to limit large swings in the data from year to year, yet also fully consider indemnity amounts over \$1,000,000 (counted as capped at \$1M) in order to attempt to identify any notable trend in payments. This creates some disparity between the figures provided within this report and that of earlier reports.

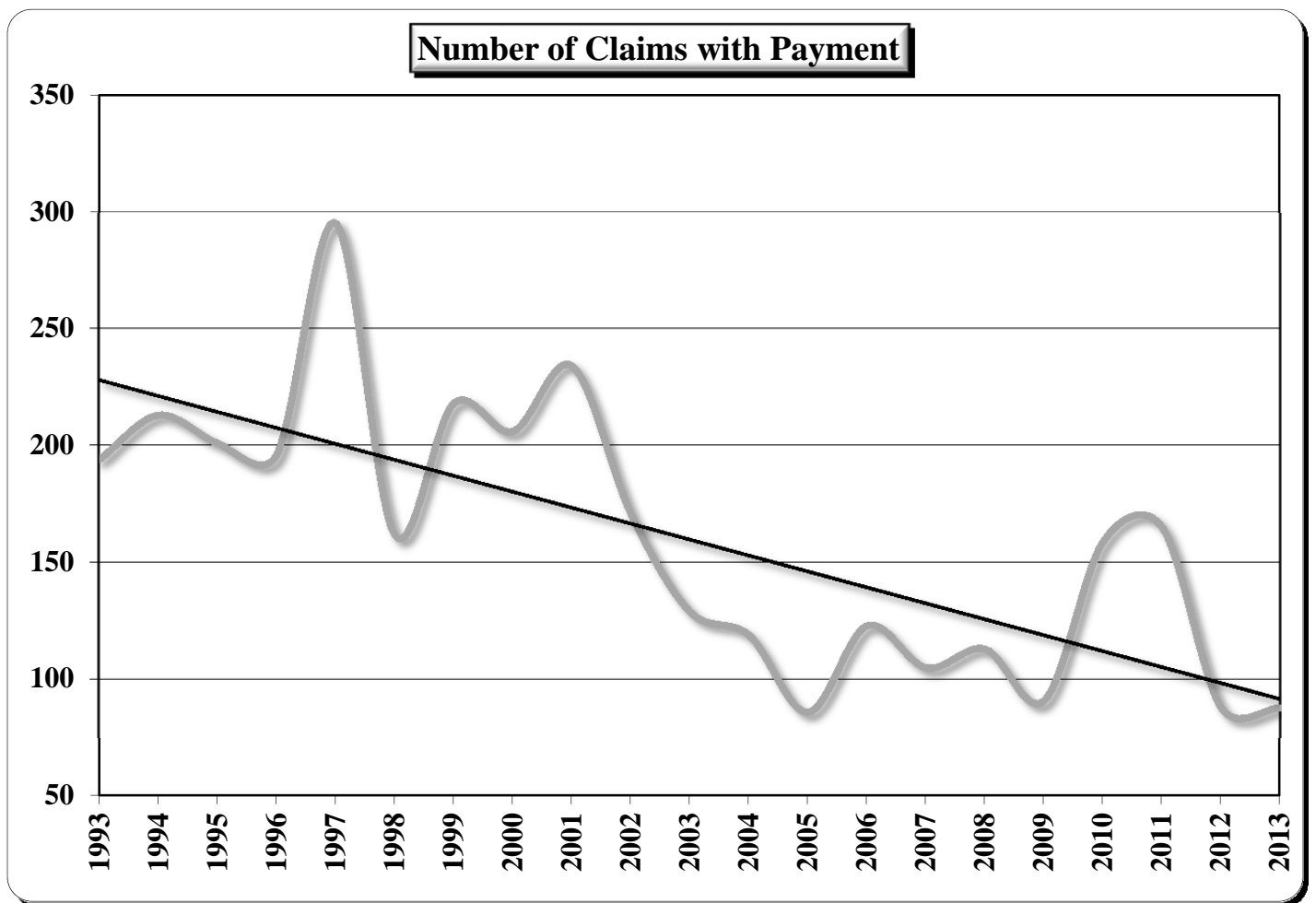
II-A: How Malpractice Claims are disposed in West Virginia

The exhibit below displays paid claim count information for 1993 – 2013.

West Virginia Board of Medicine									
Claim Count Review									
Year	Number of Dismissals	% of Total	Judgments			Settlements			All Total
			Non Zero	Total	% of Total	Non Zero	Total	% of Total	
1993	79	28%	8	18	6%	186	187	66%	284
1994	74	23%	10	36	11%	203	208	65%	318
1995	103	31%	14	38	11%	187	190	57%	331
1996	81	27%	5	20	7%	191	194	66%	295
1997	114	27%	9	28	7%	286	286	67%	428
1998	53	22%	9	27	11%	153	156	66%	236
1999	99	30%	15	28	8%	203	206	62%	333
2000	104	30%	7	37	11%	199	203	59%	344
2001	112	30%	9	37	10%	225	226	60%	375
2002	122	39%	7	25	8%	164	165	53%	312
2003	108	42%	4	23	9%	125	127	49%	258
2004	87	39%	6	24	11%	113	113	50%	224
2005	77	44%	5	15	9%	81	82	47%	174
2006	72	35%	3	12	6%	120	120	59%	204
2007	40	24%	1	15	9%	104	109	66%	164
2008	73	37%	8	14	7%	105	108	55%	195
2009	71	41%	5	14	8%	86	89	51%	174
2010	23	12%	1	7	4%	158	158	84%	188
2011	21	11%	3	8	4%	162	162	85%	191
2012	0	0%	2	7	8%	86	86	92%	93
2013	1	1%	1	3	3%	87	87	96%	91
Total	1,514	29%	132	436	8%	3,224	3,262	63%	5,212

- West Virginia now averages 248 malpractice claims per year (down from 269 in 2010, and from highs of 327 in 2001 and 331 in 1997). Over the past twenty-one years, **29% of malpractice claims have been dismissed** (down from 30 in 2012). In 2001, H.B. 601 was passed. One of its key elements was §55-7B-6, requiring that a “certificate of merit” be obtained prior to the filing of a medical professional liability action against a health care provider. Specifically, “[the] certificate of merit shall be executed under oath by a health care provider qualified as an expert under the West Virginia rules of evidence and shall state with particularity: (1) the expert’s familiarity with the applicable standard of care in issue; (2) the expert’s qualifications; (3) the expert’s opinion as to how the breach of the applicable standard of care resulted in injury or death”. (Emphasis Added) We believe that this screening process explains in part the increase in the percentage of dismissals seen beginning in 2002.
- Also of important note, as of 2011 the West Virginia Board of Medicine indicates that *the reporting of dismissals* (blue highlight above) is **no longer required**. Thus we can no longer fully consider that portion of their data in this report for the future, although we do have other sources.

- In general, **the number of claims filed has dropped significantly since the passage of the 2001 legislation.** Specifically, the 2013 claim count was only 24% of the 2001 total.
- On average, only about 8% of malpractice claims go to court. Of the claims that do go to court, roughly 77% receive a judgment of \$0. In other words, only about 23% of the claims that are adjudicated actually receive a judgment with any payment.
- On average, **63% of malpractice claims are settled** without court involvement.
- Graphically, note the downward linear trend (*green line*) in the number of paid claims since 1997:



This is consistent with previous reports which have noted a general decline in Medical Malpractice claims countrywide. Keep in mind however that medical malpractice is generally written on a claims-made basis. Therefore, it is quite possible that claims could arise in the future which relate to incidents that occurred in the past (*i.e. a claim could be made in 2015 due to an incident which occurred in 2009, etc.*).

II-B: Historical Judgments

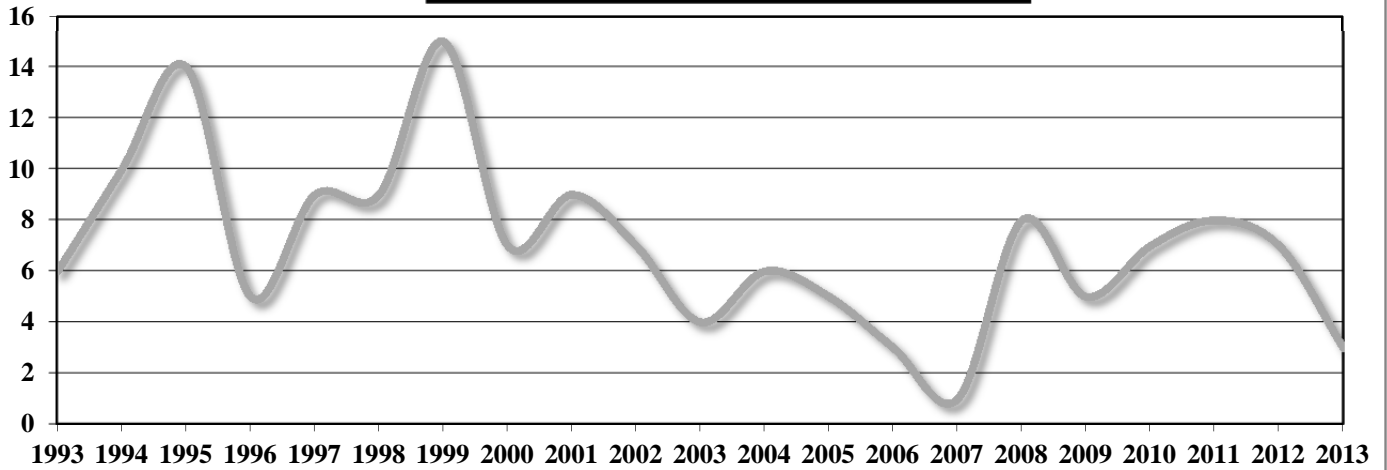
Capping large awards at \$1,000,000 (*as a smoothing procedure*) leads to the following:

West Virginia Board of Medicine			
Judgments with payments capped at \$1,000,000			
Year	#	Amount	Average
1993	6	\$785,547	\$130,925
1994	10	\$3,946,419	\$394,642
1995	14	\$4,055,745	\$289,696
1996	5	\$2,585,837	\$517,167
1997	9	\$3,951,907	\$439,101
1998	9	\$5,409,154	\$601,017
1999	15	\$6,566,669	\$437,778
2000	7	\$4,767,554	\$681,079
2001	9	\$3,179,290	\$353,254
2002	7	\$2,855,223	\$407,889
2003	4	\$1,355,000	\$338,750
2004	6	\$3,456,244	\$576,041
2005	5	\$3,524,909	\$704,982
2006	3	\$1,830,989	\$610,330
2007	1	\$1,000,000	\$1,000,000
2008	8	\$4,325,596	\$540,700
2009	5	\$1,475,000	\$295,000
2010	7	\$250,000	\$35,714
2011	8	\$390,879	\$48,860
2012	7	\$237,539	\$33,934
2013	3	\$170,000	\$56,667
21 Years	148	\$56,119,501	\$379,185.82

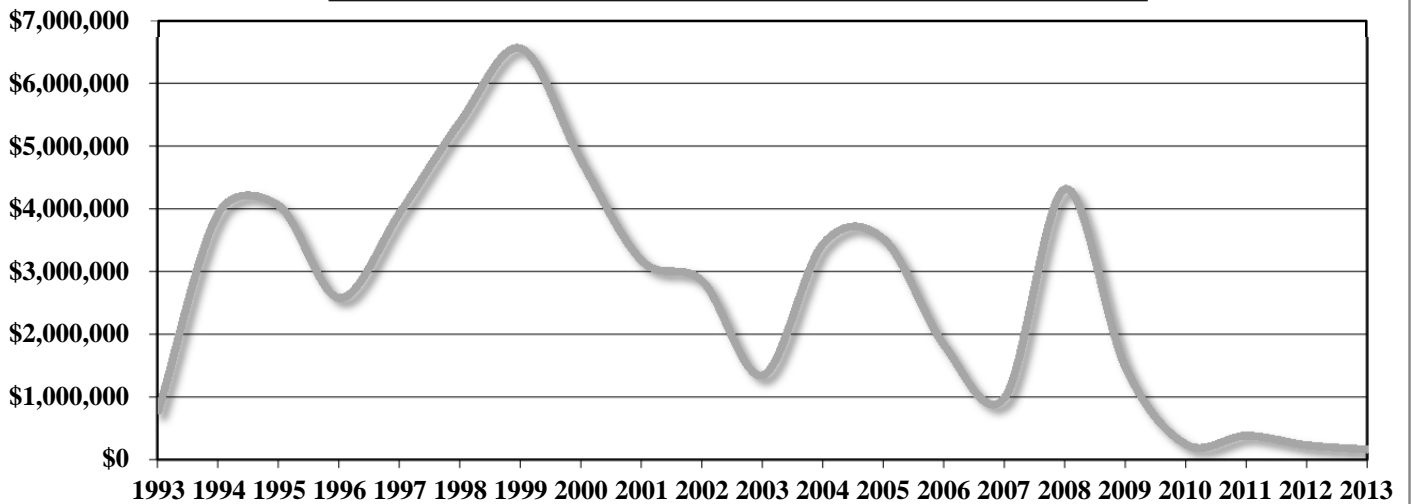
- This table shows that even after limiting large awards to reduce volatility, there is *no clear pattern* of either an increasing number of judgments or a consistent increase in total paid judgments. Rather, the *small number of judgments restricts credible inferences*.
- A general historical decline in the number of judgments with payment over the period reviewed above can be observed.
- A general historical increase in the average annual amount of judgments with payment until 2007 can also be observed.

Graphical linear representations of the preceding tabled data:

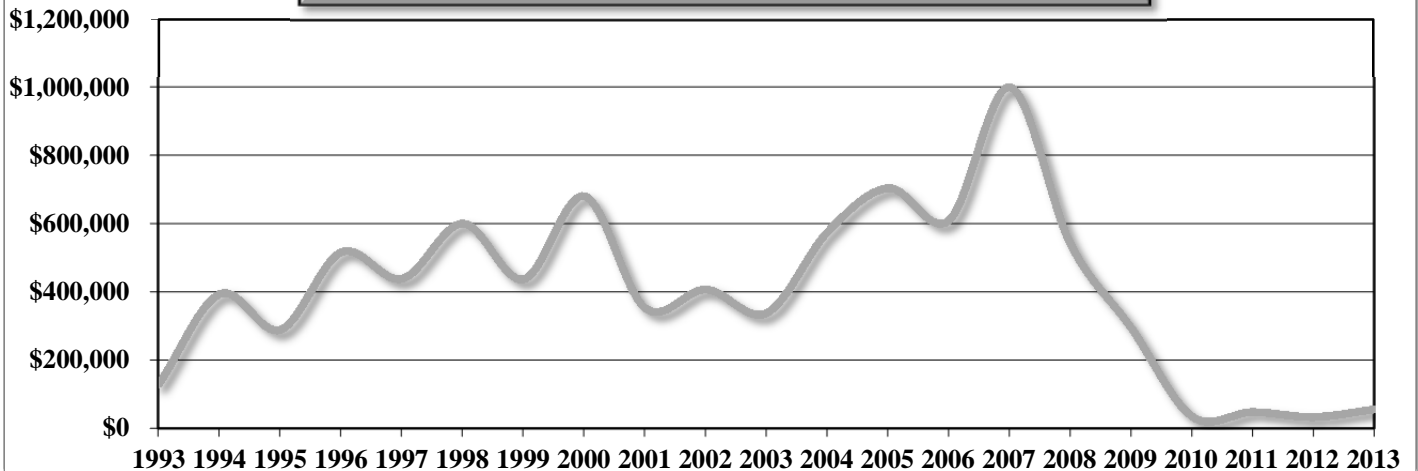
Number of Judgments with Payment



Total Annual Amount of Judgments with Payment



Average Annual Amount of Judgment with Payment



- It should be noted that the number of judgments in each year is very small and that actual paid amounts can vary significantly from year to year. For example, the Average Annual Amount of Judgments with payment graphic above appears to indicate a significant increase in this average for 2007. Yet, note in the tabled data that the number of non-zero judgments for 2007 was only 1.

The next exhibit displays Paid Judgments by size of payment.

West Virginia Board of Medicine										
Size of Paid Judgments										
Interval	1994		1995		1996		1997		1998	
	#	\$	#	\$	#	\$	#	\$	#	\$
Loss=\$0	26	\$0	24	\$0	15	\$0	19	\$0	18	\$0
\$0<loss<=\$100K	0	\$0	7	\$301,907	1	\$18,000	0	\$0	2	\$132,514
\$100K<loss<=\$250K	2	\$320,000	2	\$355,200	1	\$130,337	5	\$914,921	2	\$336,640
\$250K<loss<=\$500K	5	\$1,731,819	2	\$647,127	1	\$437,500	0	\$0	0	\$0
\$500K<loss<=\$1M	3	\$1,894,600	1	\$751,511	1	\$1,000,000	3	\$2,036,986	2	\$1,940,000
\$1M<loss	0	\$0	2	\$3,966,624	1	\$1,500,000	1	\$3,684,822	3	\$4,270,552
Total Judgments	36	\$3,946,419	38	\$6,022,369	20	\$3,085,837	28	\$6,636,729	27	\$6,679,706
Total Non-Zero*	10	\$3,946,419	14	\$4,055,745	5	\$2,585,837	9	\$3,951,907	9	\$5,409,154
Interval	1999		2000		2001		2002		2003	
	#	\$	#	\$	#	\$	#	\$	#	\$
Loss=\$0	13	\$0	30	\$0	28	\$0	18	\$0	19	\$0
\$0<loss<=\$100K	6	\$197,576	0	\$0	3	\$210,000	3	\$175,073	0	\$0
\$100K<loss<=\$250K	2	\$371,829	0	\$0	3	\$440,557	0	\$0	1	\$160,000
\$250K<loss<=\$500K	0	\$0	3	\$1,157,054	0	\$0	2	\$680,150	3	\$1,195,000
\$500K<loss<=\$1M	4	\$2,997,264	2	\$1,610,500	1	\$528,733	1	\$1,000,000	0	\$0
\$1M<loss	3	\$3,527,451	2	\$2,381,508	2	\$3,612,000	1	\$6,238,000	0	\$0
Total Judgments	28	\$7,094,120	37	\$5,149,062	37	\$4,791,290	25	\$8,093,223	23	\$1,355,000
Total Non-Zero*	15	\$6,566,669	7	\$4,767,554	9	\$3,179,290	7	\$2,855,223	4	\$1,355,000
Interval	2004		2005		2006		2007		2008	
	#	\$	#	\$	#	\$	#	\$	#	\$
Loss=\$0	18	\$0	10	\$0	9	\$0	14	\$0	6	\$0
\$0<loss<=\$100K	1	\$75,000	0	\$0	0	\$0	0	\$0	1	\$75,000
\$100K<loss<=\$250K	0	\$0	1	\$250,000	1	\$227,449	0	\$0	2	\$450,000
\$250K<loss<=\$500K	2	\$811,994	1	\$274,909	0	\$0	0	\$0	2	\$800,596
\$500K<loss<=\$1M	3	\$2,569,250	0	\$0	1	\$603,540	0	\$0	0	\$0
\$1M<loss	0	\$0	3	\$8,321,888	1	\$1,014,165	1	\$1,705,936	3	\$8,350,000
Total Judgments	24	\$3,456,244	15	\$8,846,797	12	\$1,845,154	15	\$1,705,936	14	\$9,675,596
Total Non-Zero*	6	\$3,456,244	5	\$3,524,909	3	\$1,830,989	1	\$1,000,000	8	\$4,325,596
Interval	2009		2010		2011		2012		2013	
	#	\$	#	\$	#	\$	#	\$	#	\$
Loss=\$0	9	\$0	6	\$0	5	\$0	5	\$0	2	\$0
\$0<loss<=\$100K	0	\$0	0	\$0	2	\$115,879	1	\$68,725	0	\$0
\$100K<loss<=\$250K	3	\$575,000	1	\$250,000	0	\$0	1	\$168,814	1	\$170,000
\$250K<loss<=\$500K	1	\$300,000	0	\$0	1	\$275,000	0	\$0	0	\$0
\$500K<loss<=\$1M	1	\$600,000	0	\$0	0	\$0	0	\$0	0	\$0
\$1M<loss	0	\$0	0	\$0	0	\$0	0	\$0	0	\$0
Total Judgments	14	\$1,475,000	7	\$250,000	8	\$390,879	7	\$237,539	3	\$170,000
Total Non-Zero*	5	\$1,475,000	1	\$250,000	3	\$390,879	2	\$237,539	1	\$170,000

*The second Total excludes claims which resulted in no indemnity payment and caps individual claims greater than \$1M at a \$1M value.

- Over the last 20 years, there have been a total of 23 judgments in excess of \$1,000,000; or an average of 1.15 per year.

II-C: Historical Settlements

In a manner similar to judgments, we now look at settlements.

West Virginia Board of Medicine										
Size of Paid Settlements										
Interval	1994		1995		1996		1997		1998	
	#	\$	#	\$	#	\$	#	\$	#	\$
Loss=\$0	5	\$0	3	\$0	3	\$0	3	\$0	3	\$0
\$0<loss<=\$50K	78	\$1,704,102	79	\$1,811,405	75	\$1,718,264	177	\$1,756,801	67	\$1,152,744
\$50K<loss<=\$100K	40	\$3,199,200	23	\$1,892,250	33	\$2,642,584	24	\$2,040,933	19	\$1,612,092
\$100K<loss<=\$250K	38	\$6,665,678	44	\$8,410,952	37	\$6,786,025	33	\$5,987,500	28	\$4,700,000
\$250K<loss<=\$500K	32	\$11,980,951	26	\$10,015,000	33	\$11,947,319	39	\$14,664,111	21	\$7,188,000
\$500K<loss<=\$1M	15	\$11,694,010	15	\$11,940,000	13	\$8,560,000	13	\$9,425,000	18	\$13,660,000
\$1M<loss	5	\$9,175,000	3	\$7,650,000	3	\$4,159,000	3	\$6,550,000	3	\$5,468,431
Total Settlements	213	\$44,418,941	193	\$41,719,607	197	\$35,813,192	292	\$40,424,345	159	\$33,781,267
Total Non-Zero*	208	\$40,243,941	190	\$37,069,607	194	\$34,654,192	289	\$36,874,345	156	\$31,312,836
Interval	1999		2000		2001		2002		2003	
	#	\$	#	\$	#	\$	#	\$	#	\$
Loss=\$0	3	\$0	4	\$0	1	\$0	1	\$0	2	\$0
\$0<loss<=\$50K	87	\$1,488,737	65	\$1,633,255	84	\$1,806,781	57	\$1,229,665	26	\$625,434
\$50K<loss<=\$100K	28	\$2,278,500	36	\$2,892,600	37	\$2,934,401	15	\$1,214,000	15	\$1,252,000
\$100K<loss<=\$250K	34	\$5,936,000	45	\$8,124,710	48	\$8,350,814	49	\$8,500,031	35	\$6,725,418
\$250K<loss<=\$500K	42	\$13,884,542	34	\$12,753,796	29	\$10,671,417	26	\$10,065,000	29	\$11,363,125
\$500K<loss<=\$1M	12	\$9,615,000	19	\$16,152,535	27	\$21,817,833	18	\$13,255,516	16	\$13,878,750
\$1M<loss	3	\$10,995,605	4	\$5,675,000	1	\$1,250,000	0	\$0	6	\$14,438,368
Total Settlements	209	\$44,198,384	207	\$47,231,896	227	\$46,831,246	166	\$34,264,212	129	\$48,283,095
Total Non-Zero*	206	\$36,202,779	203	\$47,231,896	226	\$46,581,246	165	\$34,264,212	127	\$39,844,727
Interval	2004		2005		2006		2007		2008	
	#	\$	#	\$	#	\$	#	\$	#	\$
Loss=\$0	0	\$0	1	\$0	0	\$0	5	\$0	3	\$0
\$0<loss<=\$50K	40	\$861,532	29	\$803,164	47	\$1,352,631	27	\$605,014	36	\$982,998
\$50K<loss<=\$100K	16	\$1,362,500	8	\$660,000	19	\$1,452,250	11	\$705,800	16	\$1,261,000
\$100K<loss<=\$250K	21	\$4,016,403	19	\$3,198,750	26	\$4,812,500	29	\$4,486,666	27	\$4,543,528
\$250K<loss<=\$500K	24	\$9,529,000	16	\$5,752,500	18	\$6,393,000	17	\$6,062,500	13	\$5,127,500
\$500K<loss<=\$1M	5	\$3,550,000	8	\$5,731,250	7	\$5,400,000	13	\$9,288,182	12	\$9,900,000
\$1M<loss	7	\$11,500,000	2	\$3,250,000	3	\$6,350,000	7	\$8,896,822	1	\$1,900,000
Total Settlements	113	\$30,819,435	83	\$19,395,664	120	\$25,760,381	109	\$30,044,984	108	\$23,715,026
Total Non-Zero*	113	\$26,319,435	82	\$18,145,664	120	\$22,410,381	104	\$28,148,162	105	\$22,815,026
Interval	2009		2010		2011		2012		2013	
	#	\$	#	\$	#	\$	#	\$	#	\$
Loss=\$0	3	\$0	0	\$0	0	\$0	0	\$0	0	\$0
\$0<loss<=\$50K	23	\$697,523	93	\$1,052,198	53	\$755,525	16	\$313,035	15	\$260,910
\$50K<loss<=\$100K	18	\$1,397,458	16	\$1,261,125	51	\$4,148,838	9	\$571,000	18	\$1,240,500
\$100K<loss<=\$250K	23	\$4,327,625	24	\$4,393,999	24	\$3,505,165	28	\$3,860,000	18	\$2,933,753
\$250K<loss<=\$500K	16	\$5,999,490	14	\$4,911,250	14	\$4,775,000	19	\$5,992,500	17	\$6,110,000
\$500K<loss<=\$1M	6	\$4,900,000	9	\$6,875,000	13	\$8,432,236	9	\$6,620,000	15	\$10,902,504
\$1M<loss	0	\$0	2	\$2,750,000	7	\$7,900,000	5	\$9,300,000	4	\$4,450,000
Total Settlements	89	\$17,322,096	158	\$21,243,572	162	\$29,516,764	86	\$26,656,535	87	\$25,897,667
Total Non-Zero*	86	\$17,322,096	158	\$20,493,572	162	\$28,616,764	86	\$22,356,535	87	\$25,447,667

*The second Total excludes claims which resulted in no indemnity payment and caps individual claims greater than \$1M at a \$1M value.

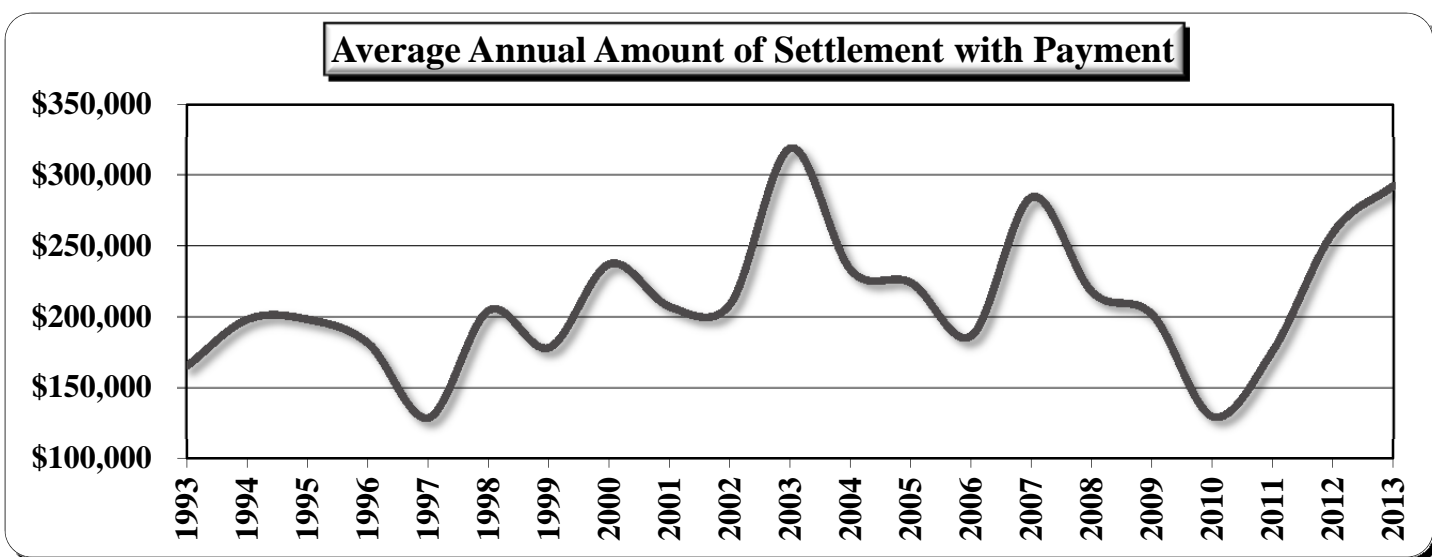
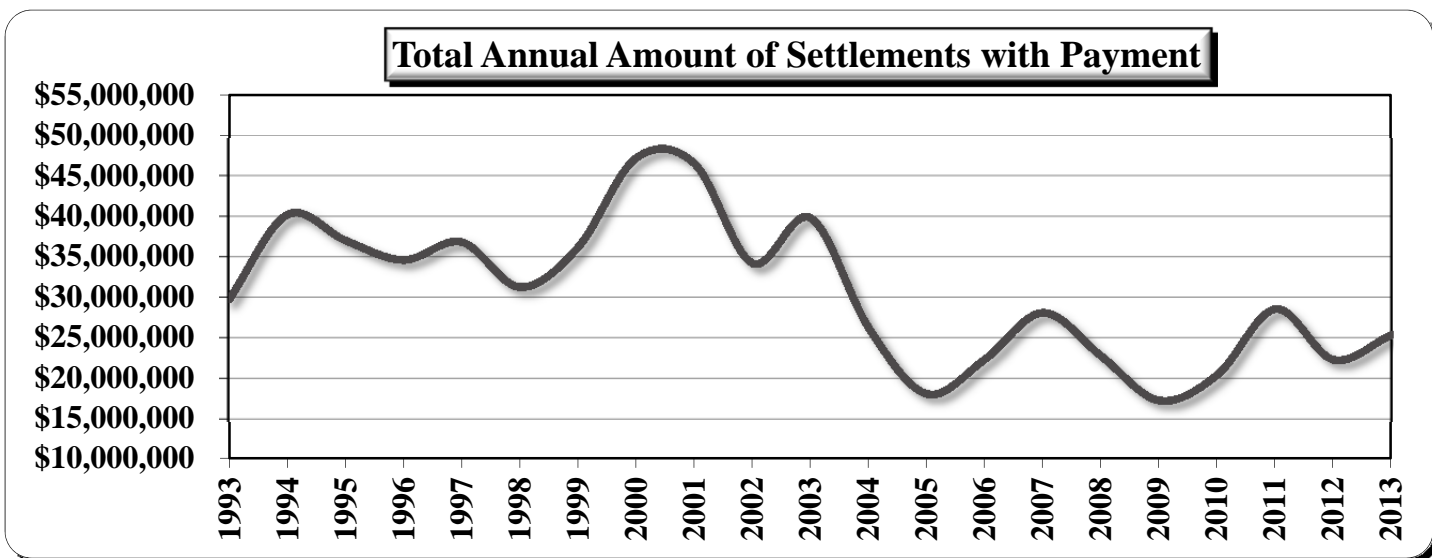
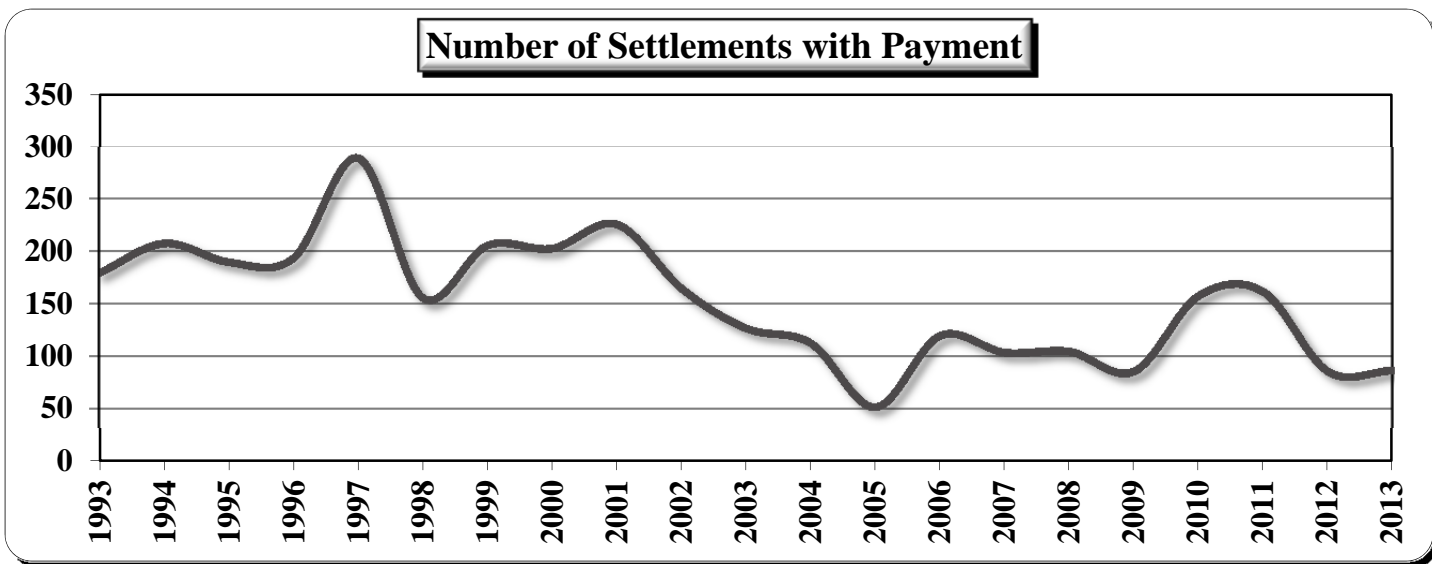
- Settlements comprise the most common resolution for claim payments. Over the last 20 years, 69 settlements have exceeded \$1,000,000, or about 3.45 per year on average.
- For this entire period, the average settlement over \$1M is \$1,763,163. The average for 2006 and all prior years was slightly more than \$2,000,000.

As was done for judgments, we will cap claims at \$1,000,000 and look for trends:

West Virginia Board of Medicine			
Settlements with payment capped at \$1,000,000			
Year	#	Amount	Average
1993	180	\$29,789,721	\$165,498
1994	208	\$40,243,941	\$198,246
1995	190	\$37,069,607	\$198,233
1996	194	\$34,654,192	\$181,436
1997	289	\$36,874,345	\$128,931
1998	156	\$31,312,836	\$204,659
1999	206	\$36,202,779	\$178,339
2000	203	\$47,231,896	\$237,346
2001	226	\$46,581,246	\$207,028
2002	165	\$34,264,212	\$208,928
2003	127	\$39,844,727	\$318,758
2004	113	\$26,319,435	\$232,915
2005	52	\$18,145,664	\$224,021
2006	120	\$22,410,381	\$186,753
2007	104	\$28,148,162	\$284,325
2008	105	\$22,815,026	\$217,286
2009	86	\$17,322,096	\$201,420
2010	158	\$20,493,572	\$129,706
2011	162	\$28,616,764	\$176,647
2012	86	\$22,356,535	\$259,960
2013	87	\$25,447,667	\$292,502
21 Years	3,217	\$646,144,804	\$200,853

- From the above data, which limits claims to \$1,000,000, a general escalation in the average settlement paid is observed until 2003, followed by a general decline and slight rebound for the past two years. In the years 1993-2002 combined the average paid settlement was \$185,535. For 2003-2013 combined, the average paid settlement was \$226,600.
- As with judgments, the small number of settlements restricts the credibility of the data. The actual number of settlements occurring since 2001 indicates a general decline in the frequency of paid settlements.

Again, graphical linear representations of the Settlement data:



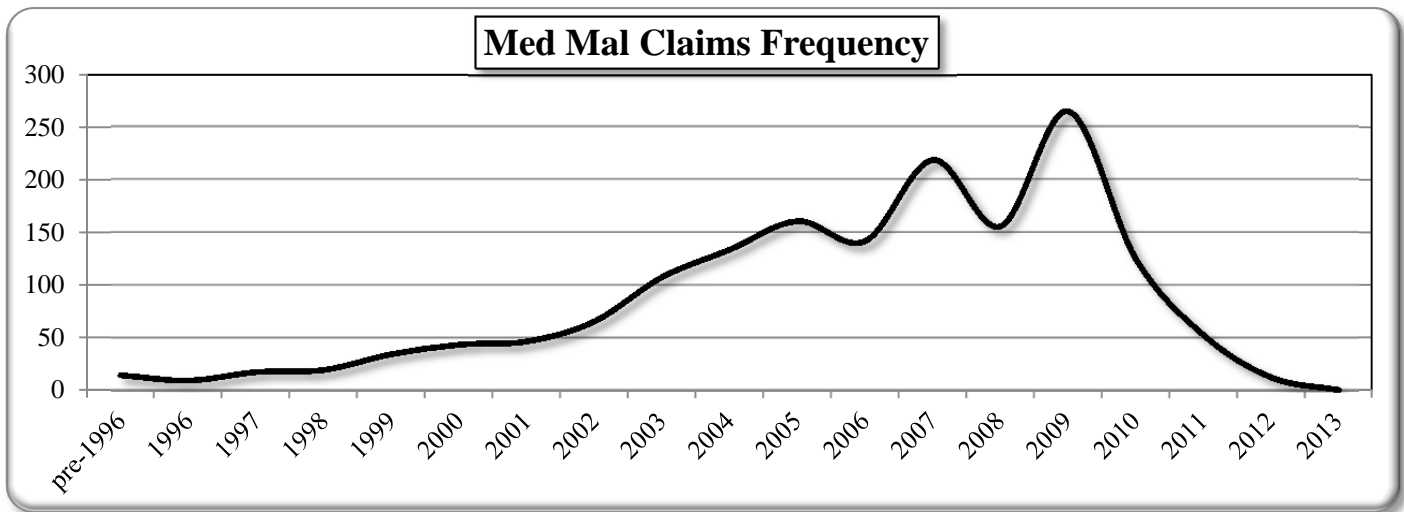
II-D: Closed Claim (20B-8) Data

In accordance with §33-20B-8, enhanced closed/paid medical malpractice information has been collected from insurers. This information includes the physician's primary specialty, the 'cause of loss', amount paid on defense costs for each filed claim and the split of the indemnity payment between economic and non-economic damages. In review of this data, and examining only physician and surgeon claims, the following general financial overview can be found on an accident year basis (by Date of Injury—D.O.I.).

D.O.I.	Claims	Indemnity Pd	Economic Damages Pd	Non-Economic Damages Pd	Punitive Damages Pd	Non-LAE Total	Non-LAE Avg
pre-1996	15	\$960,000.00	\$236,600.00	\$278,500.00	\$0.00	\$1,475,100.00	\$98,340.00
1996	10	\$1,830,821.92	\$47,000.00	\$678,000.00	\$0.00	\$2,555,821.92	\$255,582.19
1997	18	\$1,043,000.00	\$50,000.00	\$418,000.00	\$126,423.00	\$1,637,423.00	\$90,967.94
1998	20	\$761,784.76	\$0.00	\$47,500.00	\$0.00	\$809,284.76	\$40,464.24
1999	35	\$4,787,629.81	\$224,677.00	\$317,823.00	\$0.00	\$5,330,129.81	\$152,289.42
2000	44	\$6,447,317.92	\$1,062,241.00	\$1,670,161.00	\$0.00	\$9,179,719.92	\$208,630.00
2001	47	\$6,209,500.00	\$11,413,336.03	\$3,711,663.97	\$0.00	\$21,334,500.00	\$453,925.53
2002	66	\$11,394,870.41	\$3,146,034.76	\$522,461.59	\$0.00	\$15,063,366.76	\$228,232.83
2003	108	\$15,870,909.71	\$10,810,778.43	\$4,852,365.46	\$0.00	\$31,534,053.60	\$291,981.98
2004	134	\$11,274,646.66	\$7,681,458.20	\$3,524,757.15	\$42,179.99	\$22,523,042.00	\$168,082.40
2005	161	\$800,000.00	\$256,000.00	\$544,000.00	\$0.00	\$1,600,000.00	\$9,937.89
2006	142	\$13,169,033.57	\$6,492,228.26	\$5,832,259.85	\$0.00	\$25,493,521.68	\$179,531.84
2007	219	\$17,853,145.13	\$7,257,531.23	\$6,521,295.72	\$203,076.81	\$31,835,048.89	\$145,365.52
2008	156	\$11,334,680.96	\$5,939,177.69	\$5,061,153.22	\$132,904.23	\$22,467,916.10	\$144,025.10
2009	265	\$14,128,099.15	\$7,625,217.44	\$6,723,324.29	\$19,977.87	\$28,496,618.75	\$107,534.41
2010	125	\$9,190,351.36	\$4,703,256.82	\$4,487,094.53	\$0.00	\$18,380,702.71	\$147,045.62
2011	53	\$2,635,935.36	\$1,022,285.75	\$1,238,688.55	\$0.00	\$4,896,909.66	\$92,394.52
2012	13	\$1,456,152.90	\$869,316.04	\$586,836.86	\$0.00	\$2,912,305.80	\$224,023.52
2013	1	\$500.00	\$0.00	\$500.00	\$0.00	\$1,000.00	\$1,000.00

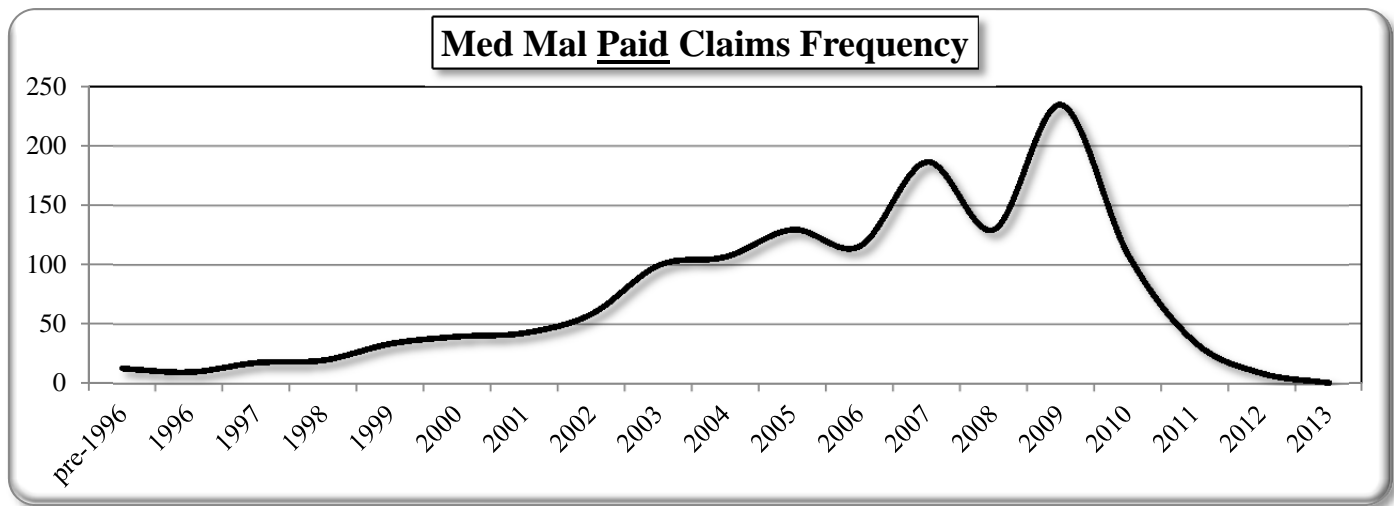
D.O.I.	Non-LAE \$0 Pd	Non-LAE Non \$0 Avg	LAE Pd	Total Payments	Total Avg	\$0 Pairs	Non \$0 Pd Avg
pre-1996	9	\$245,850.00	\$995,053.42	\$2,470,153.42	\$164,676.89	2	\$190,011.80
1996	5	\$511,164.38	\$810,826.39	\$3,366,648.31	\$336,664.83	0	\$336,664.83
1997	9	\$181,935.89	\$1,561,352.21	\$3,198,775.21	\$177,709.73	0	\$177,709.73
1998	9	\$73,571.34	\$2,393,893.62	\$3,203,178.38	\$160,158.92	0	\$160,158.92
1999	15	\$266,506.49	\$4,767,962.09	\$10,098,091.90	\$288,516.91	1	\$297,002.70
2000	20	\$382,488.33	\$3,198,674.60	\$12,378,394.52	\$281,327.15	4	\$309,459.86
2001	28	\$1,122,868.42	\$4,133,636.49	\$25,468,136.49	\$541,875.24	4	\$592,282.24
2002	35	\$485,915.06	\$4,543,119.25	\$19,606,486.01	\$297,067.97	7	\$332,313.32
2003	47	\$516,951.70	\$7,201,011.02	\$38,735,064.62	\$358,658.01	8	\$387,350.65
2004	81	\$424,963.06	\$6,981,824.81	\$29,504,866.81	\$220,185.57	27	\$275,746.42
2005	91	\$22,857.14	\$180,179.64	\$1,780,179.64	\$11,057.02	31	\$13,693.69
2006	82	\$424,892.03	\$5,630,151.44	\$31,123,673.12	\$219,180.80	26	\$268,307.53
2007	113	\$300,330.65	\$7,895,523.38	\$39,730,572.27	\$181,418.14	32	\$212,462.95
2008	94	\$362,385.74	\$5,200,600.68	\$27,668,516.78	\$177,362.29	26	\$212,834.74
2009	88	\$160,997.85	\$4,525,492.42	\$33,022,111.17	\$124,611.74	30	\$140,519.62
2010	64	\$301,323.00	\$2,296,099.59	\$20,676,802.30	\$165,414.42	16	\$189,695.43
2011	35	\$272,050.54	\$566,749.10	\$5,463,658.76	\$103,087.90	18	\$156,104.54
2012	7	\$485,384.30	\$141,915.65	\$3,054,221.45	\$234,940.11	4	\$339,357.94
2013	0	\$1,000.00	\$0.00	\$1,000.00	\$1,000.00	0	\$1,000.00

Accordingly, from this dataset the accident year claim incidence is as follows:



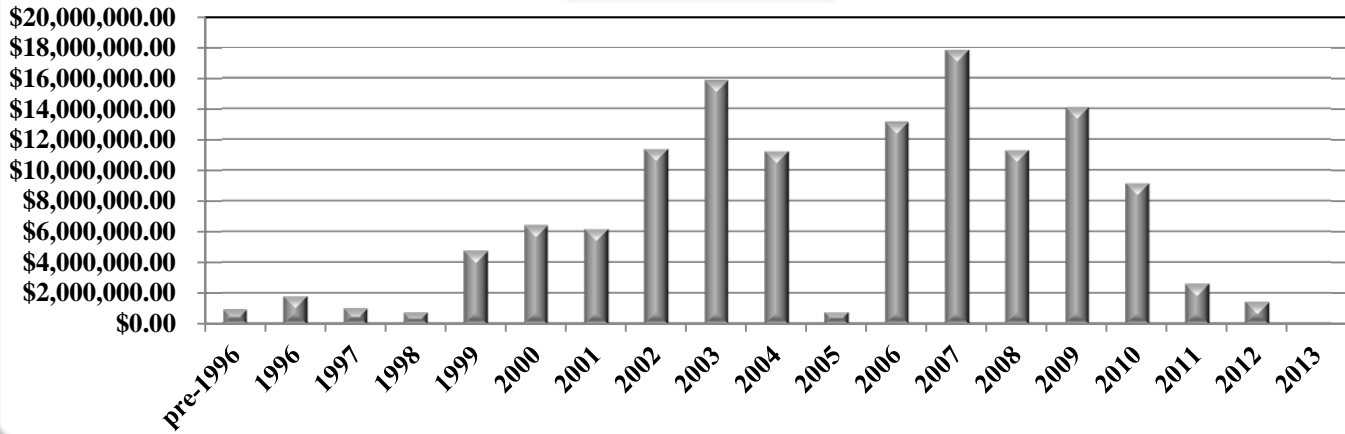
Note from the table and the preceding paragraph, that this incidence frequency does not exclude zero paid claims and again is comprised of closed claims only.

Removing the zero paid claims results in the following substantially similar distribution (*excepting the scale*):

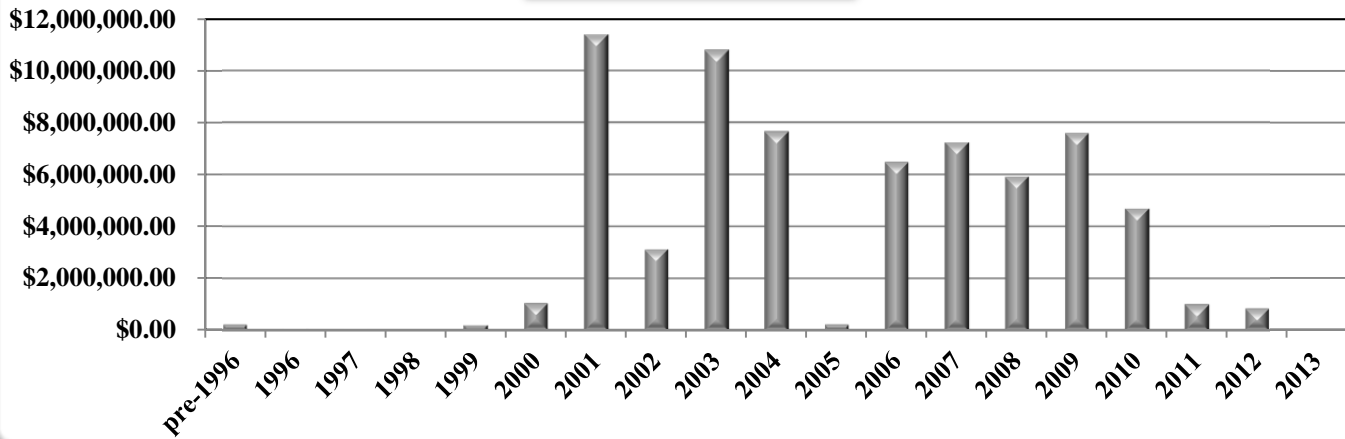


Utilizing the data from the table on the previous page, we can now review the breakdown of payments between indemnity, economic damages, non-economic damages, punitive damages, and loss adjustment expenses over time, again on an accident year basis.

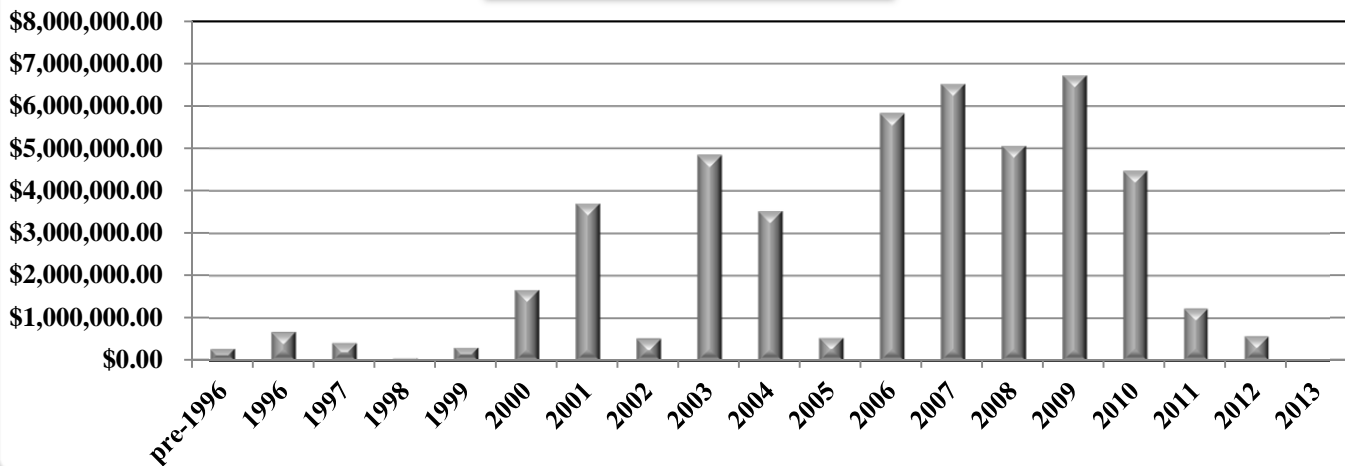
Paid Indemnity



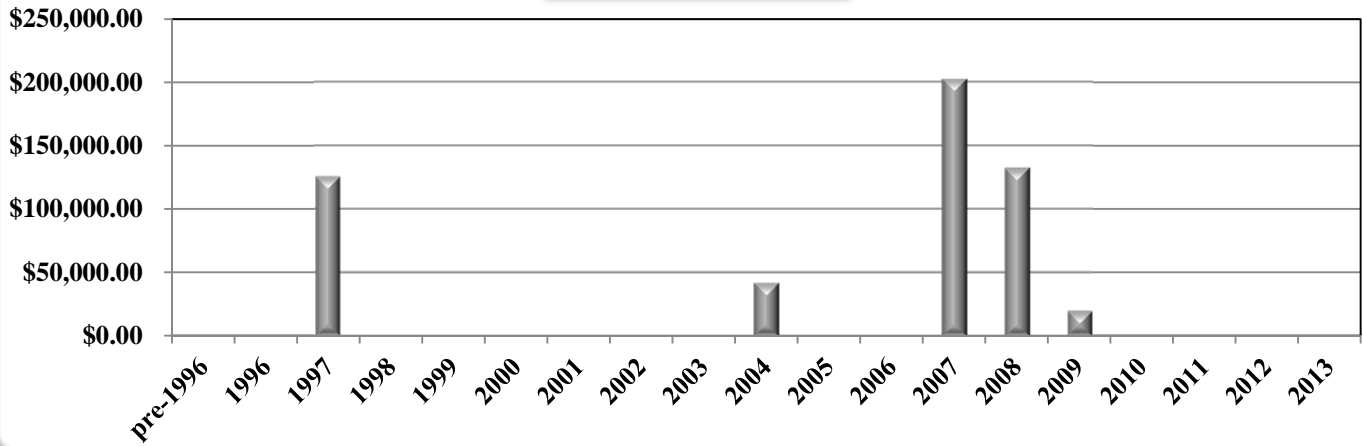
Economic Damages



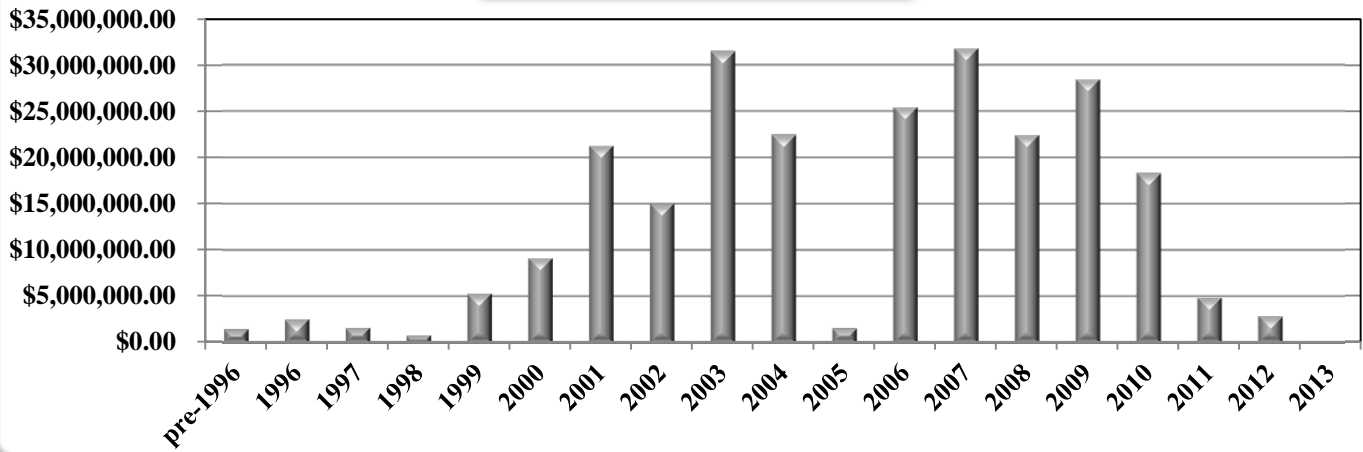
Non-Economic Damages



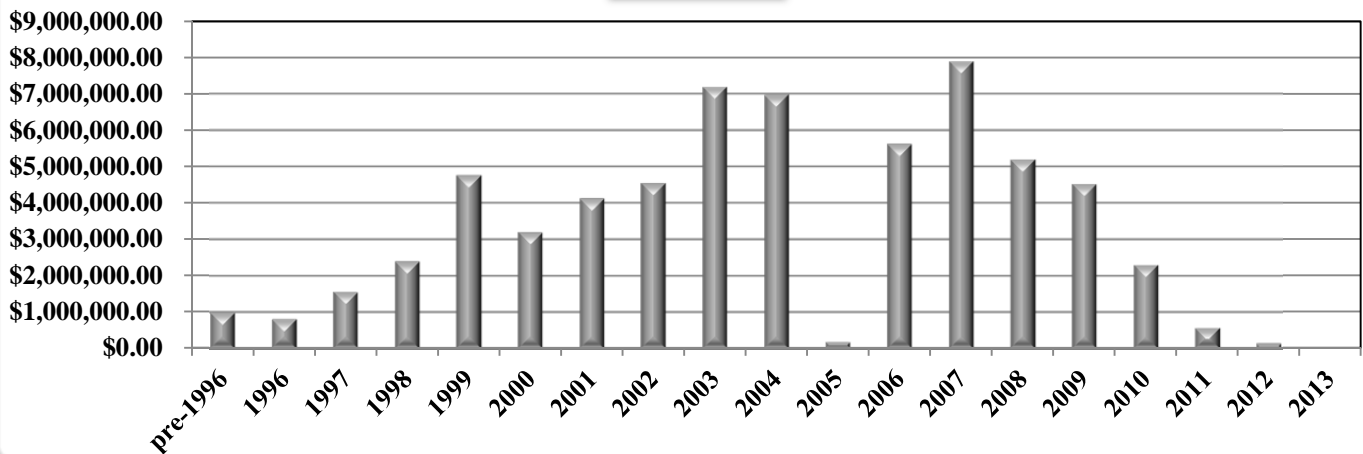
Punitive Damages

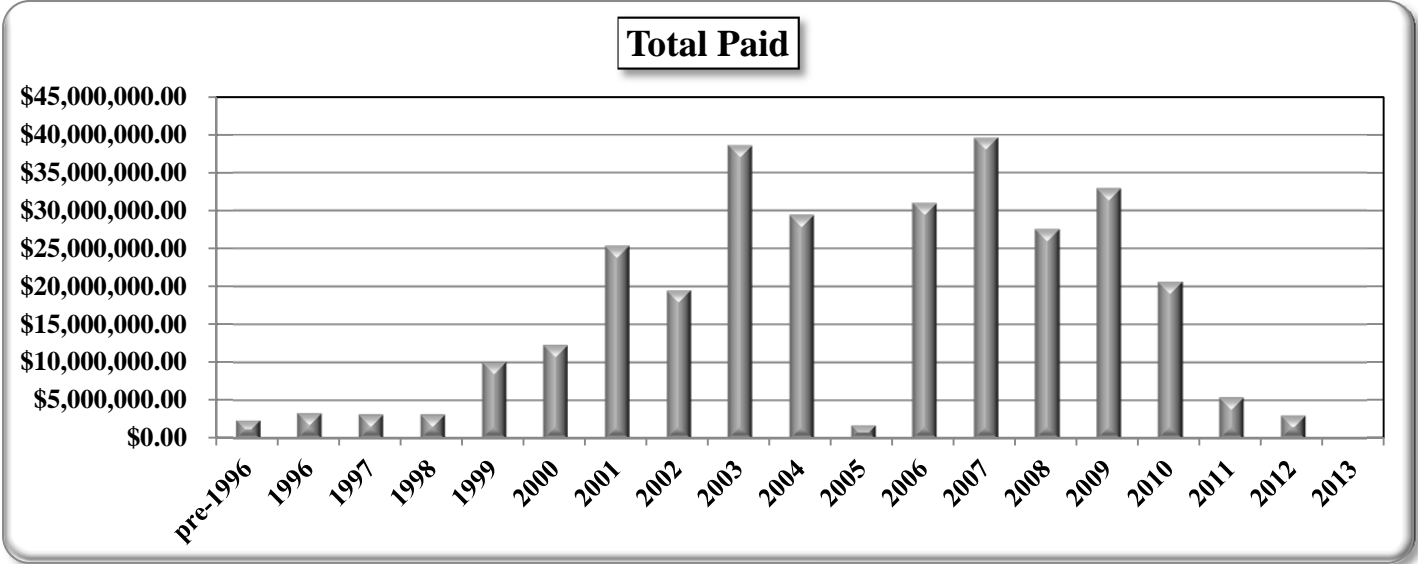


Total Non-LAE Payments

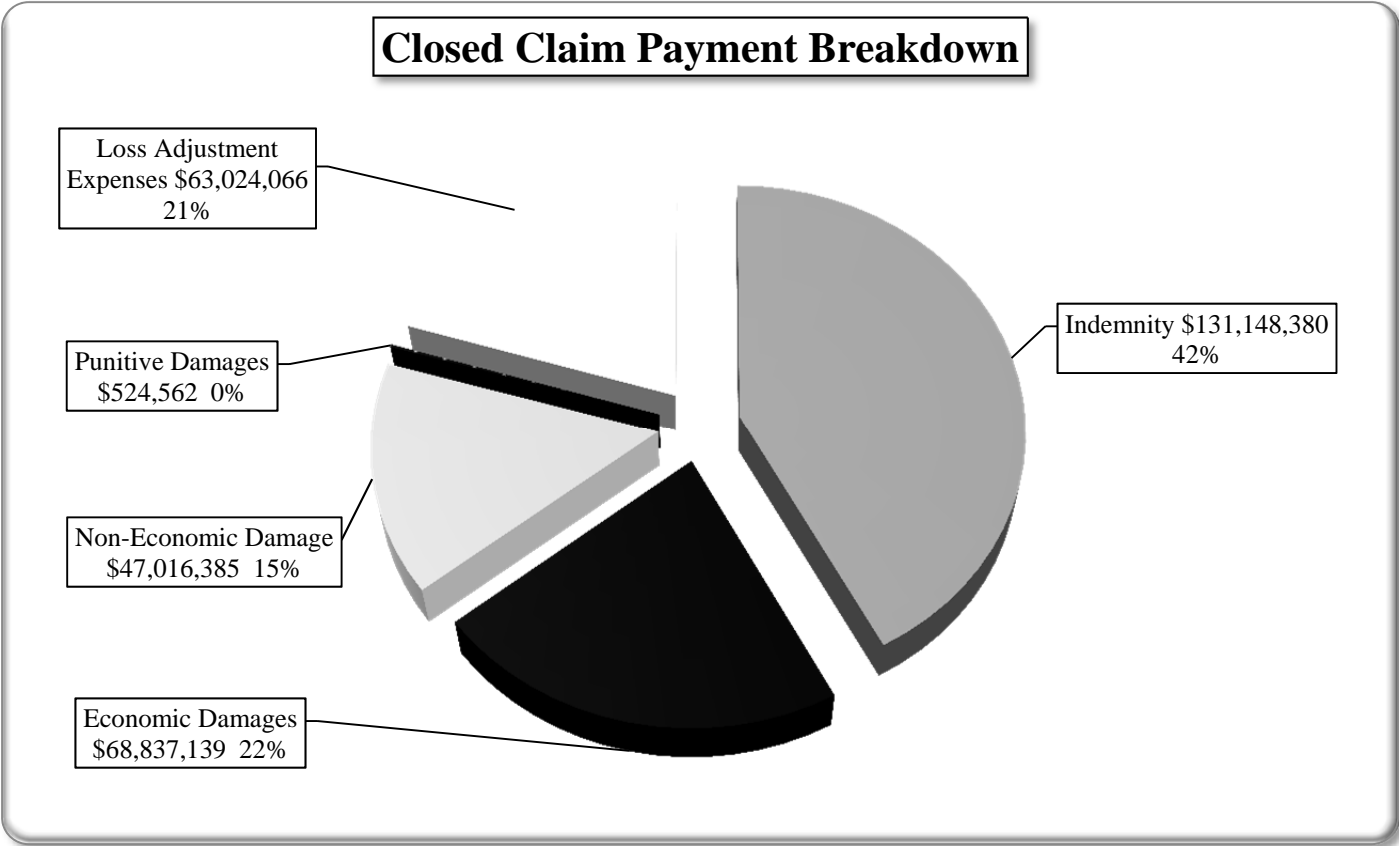


LAE Paid





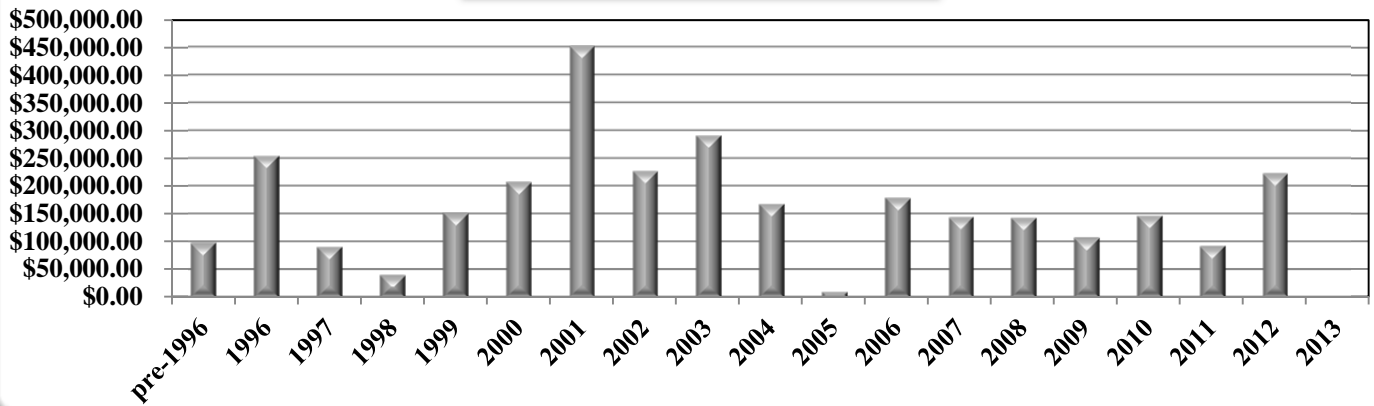
Then from the entire dataset, you can determine how each of the damage types and loss adjustment expenses are related.



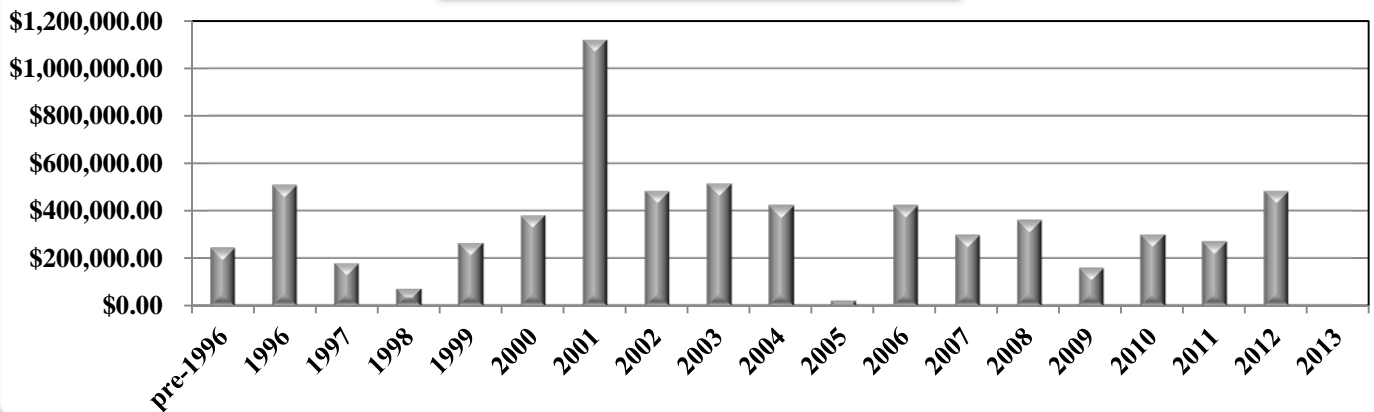
As you may determine, actual punitive damages are shown to constitute a very small portion of total damages, but non-economic damages are shown to be fairly substantial.

Now we will look at the averages.

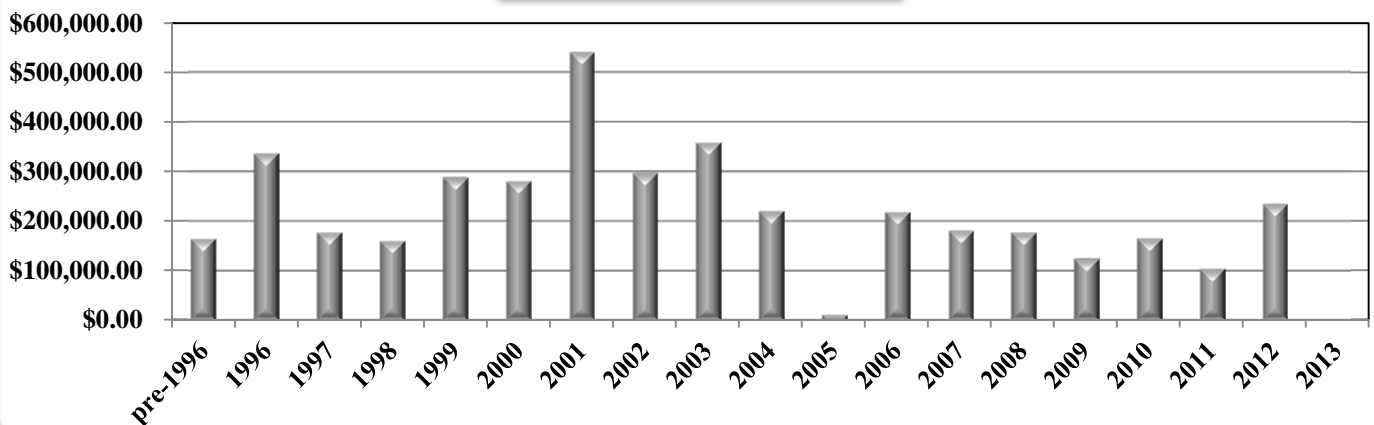
Average Non-LAE Payments



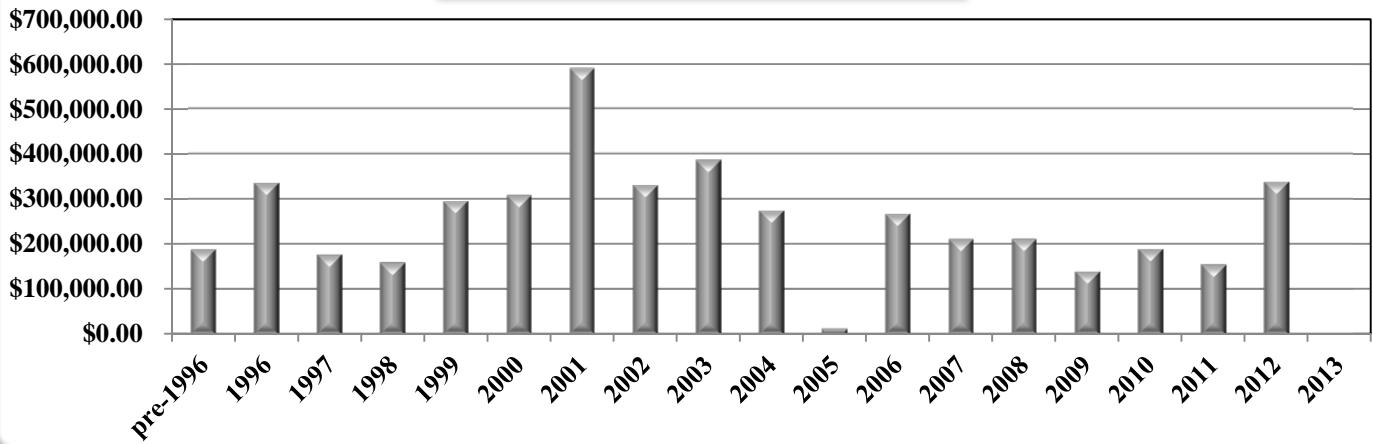
Average Non-\$0 Non-LAE Paid



Average Total Payments



Average Non-\$0 Total Payments



The pre-1996 to 2004 average non-zero non-LAE payment is about \$421K, and the 2005-2013 average non-zero non-LAE payment is about \$259K. Similarly, the pre-1996 to 2004 average non-zero total payment was about \$306K and the 2005-2013 average non-zero total payment was about \$170K. Being that these data are on an accident year basis, and that medical malpractice is a long tail line of insurance, it may be likely that the experience of later years will be subject to further adverse development. However, both of these measures indicate a general improvement in the line over time in West Virginia.

Similar to the Board of Medicine (BOM) data, we can also consider claim outcomes for those claims under which an outcome was listed (*i.e. Calendar Year basis*).

Closed Year	Judgment	Settlement	Dismissal
2000	1	0	0
2001	0	1	1
2002	0	4	0
2003	2	1	3
2004	1	4	2
2005	1	4	2
2006	7	49	42
2007	12	80	42
2008	9	97	62
2009	6	69	60
2010	9	139	36
2011	6	146	46
2012	4	89	40
2013	5	61	45
2014*	1	0	1
	64	744	382

**Through August*

Again we find that most claims are settled (62.5% vs. BOM 63% since 1993), dismissals constitute 32% (vs. BOM 29% since 1993) and that very few claims receive a judgment 5% (vs. BOM 8% since 1993.) These findings appear to be fairly consistent.

We may also consider costs based upon the outcome type. Specifically:

All	Total Non LAE Pd	LAE PAID	Count	Avg Non LAE	Avg LAE
Judgments	\$13,123,004.51	\$10,178,215.26	\$59.00	\$222,423.81	\$172,512.12
Settlements	\$227,040,308.56	\$37,523,918.90	\$696.00	\$326,207.34	\$53,913.68
Dismissals	\$428,285.17	\$13,482,829.24	\$342.00	\$1,252.30	\$39,423.48

All	\$0 Non-LAE	\$0 LAE	Avg Non \$0 Non LAE	Avg Non \$0 LAE	Total Non \$0 Avg Expenditure
Judgments	\$43.00	\$3.00	\$820,187.78	\$181,753.84	\$1,001,941.63
Settlements	\$11.00	\$117.00	\$331,445.71	\$64,808.15	\$396,253.86
Dismissals	\$337.00	\$49.00	\$85,657.03	\$46,016.48	\$131,673.52

Not surprisingly, judgments are most expensive in terms of payouts, followed by settlements and dismissals.

Being that the specialty class code of the physician or surgeon was also included in the claims database, we can again test the rating assumption that physician rates should be lower than surgeon rates solely due to risk. (*This particular test was introduced for the first time in the 2010 report*). As per the demonstrated differences in rates from rating examples of **Exhibit VII**, we can segregate physician class claims from surgeon class claims to in order to provide a general litmus test as to whether or not, on average, physicians represent a lesser exposure than do surgeons.

Accordingly for physician classes and similar:

Claims	Class Code	Physician Class Description	Total Claim Payments	Zero Pds
1	80254	Allergy-Immunology	\$0.00	1
20	80255	Cardiovascular Dis/No Surg	\$1,382,491.69	4
2	80256	Dermatology-No Surgery	\$144,914.67	0
8	80238	Endocrinology-No Surgery	\$1,725,550.63	0
8	80241	Gastroenterology/No Surgery	\$821,927.32	3
2	80420	General Practitioners-No Surgery	\$0.00	2
1	84420	General Practitioners-No Surgery (D.O.)	\$1,503.64	0
14	80231	General Preventative Medicine	\$4,088,111.84	1
1	80278	Hematology-Minor Surgery	\$759,199.80	0
5	80245	Hematology-No Surgery	\$1,063,247.47	1
8	80246	Infectious Diseases-No Surgery	\$190,068.23	2
135	80257	Internal Medicine/No Surgery	\$18,217,085.25	37
1	80259	Neoplastic Diseases-No Surgery	\$0.00	1
8	80260	Nephrology	\$2,227,676.84	3
4	80262	Nuclear Medicine	\$908,289.47	0
2	80233	Occupational Medicine	\$65,936.52	0
2	80114	Ophthalmology/Major Surgery	\$144,449.01	0
5	80289	Ophthalmology-Minor Surgery	\$466,922.00	2
1	80290	Otology-Minor Surgery	\$131,410.00	0
1	80264	Otology-No Surgery	\$0.00	1
50	80265	Otorhinolaryngology/No Surgery	\$8,538,397.12	4
9	80266	Pathology	\$2,266,588.51	1
33	80267	Pediatrics-No Surgery	\$11,256,820.02	6
1	80234	Pharmacology - Clinical	\$10,371.00	0
7	80235	Physical Medicine & Rehabilitation	\$1,189,003.59	3
117	80268	Physician (NOC)-No Surgery	\$17,061,748.59	7
1	80938	Physiotherapists	\$49,086.23	0
15	80249	Psychiatry	\$4,113,544.18	4
5	80236	Public Health	\$315,608.00	2
17	80269	Pulmonary Diseases-No Surgery	\$4,840,219.66	4
91	80253	Radiology-Diagnostic-No Surgery	\$10,947,898.75	8
4	80252	Rheumatology-No Surgery	\$524,762.22	1
1	80322	Teaching Physicians-Minor Surgery	\$25,000.00	0
3	80321	Teaching Physicians-No Surgery	\$471,915.00	0
583			93,949,747.25	

Claims per class code	16.66
Average cost per claim	\$161,148.79
Average amount paid per claim (non-\$0)	\$193,710.82

Secondly, for surgeon classes and surgery operations:

Claims	Class Code	Surgeon Class Description	Total Claim Payments	Zero Pds
5	80166	Abdominal Surgery	\$1,517,697.00	0
35	80151	Anesthesiology	\$11,449,684.41	3
2	80101	Broncho-Esophagology	\$1,112,395.00	1
17	80141	Cardiac Surgery	\$5,942,862.93	3
26	80281	Cardiovascular Disease-Minor Surgery	\$8,678,045.38	4
11	80150	Cardiovascular Surgery	\$2,751,683.51	3
9	80115	Colon & Rectal Surgery	\$1,691,128.14	2
9	80282	Dermatology-Minor Surgery	\$923,516.58	0
8	80157	Emergency Med/Incl Surgery	\$733,735.51	1
68	80102	Emergency Medicine-No Surgery	\$14,564,925.30	15
2	84102	Emergency Medicine-No Surgery (D.O.)	\$191,106.00	1
22	80274	Gastroenterology/Minor Surgery	\$1,617,868.35	6
8	80104	Gastroenterology-Major Surgery	\$2,005,616.08	0
24	80117	General Practice-Major Surgery	\$7,109,135.37	3
64	80421	General Practitioners/Minor Surg	\$10,143,293.86	11
135	80143	General Surgery	\$32,865,886.29	14
3	80276	Geriatrics-Minor Surgery	\$179,058.76	0
18	80167	Gynecology/Major Surgery	\$6,472,815.39	2
12	80277	Gynecology/Minor Surgery	\$5,760,004.58	0
18	80284	Internal Medicine/Minor Surgery	\$5,214,626.60	2
1	80108	Nephrology/Major Surgery	\$40,151.24	0
1	80287	Nephrology-Minor Surgery	\$0.00	0
43	80152	Neurology/incl Child-Major Surgery	\$11,880,009.01	5
136	80153	OBGYN-Major Surgery	\$41,598,863.54	10
5	80168	Obstetrics-Major Surgery	\$1,523,437.54	0
94	80154	Orthopedic Surgery/Incl Spine	\$24,257,098.70	12
8	80291	Otorhinolaryngology/Minor Surgery	\$608,788.31	1
1	80155	Otorhinolaryngology-Incl Plastic Surgery	\$447,878.00	0
11	80159	Otorhinolaryngology-Major Surgery	\$6,853,550.09	0
6	80293	Pediatrics-Minor Surgery	\$2,091,824.29	1
101	80294	Physician (NOC)-Minor Surgery	\$5,596,741.46	14
1	80443	Physician/No Major Surgery/Incl Colon	\$0.00	1
33	80156	Plastic Surgery	\$2,049,972.62	11
36	80280	Radiology-Diagnostic-Minor Surgery	\$5,880,292.53	5
2	80324	Teaching Physicians-Major Surgery	\$580,216.96	0
8	80144	Thoracic Surgery	\$729,706.38	2
6	80171	Traumatic Surgery	\$3,264,008.00	0
46	80145	Urological -Surgery	\$11,031,206.66	2
14	80146	Vascular Surgery	\$2,721,432.68	5
1,049			242,080,263.05	

Claims per class code	26.90
Average cost per claim	\$230,772.41
Average amount paid per claim (non-\$0)	\$266,314.92

It is shown that the rating differences between physician class exposures and surgeon class exposures are meritorious.

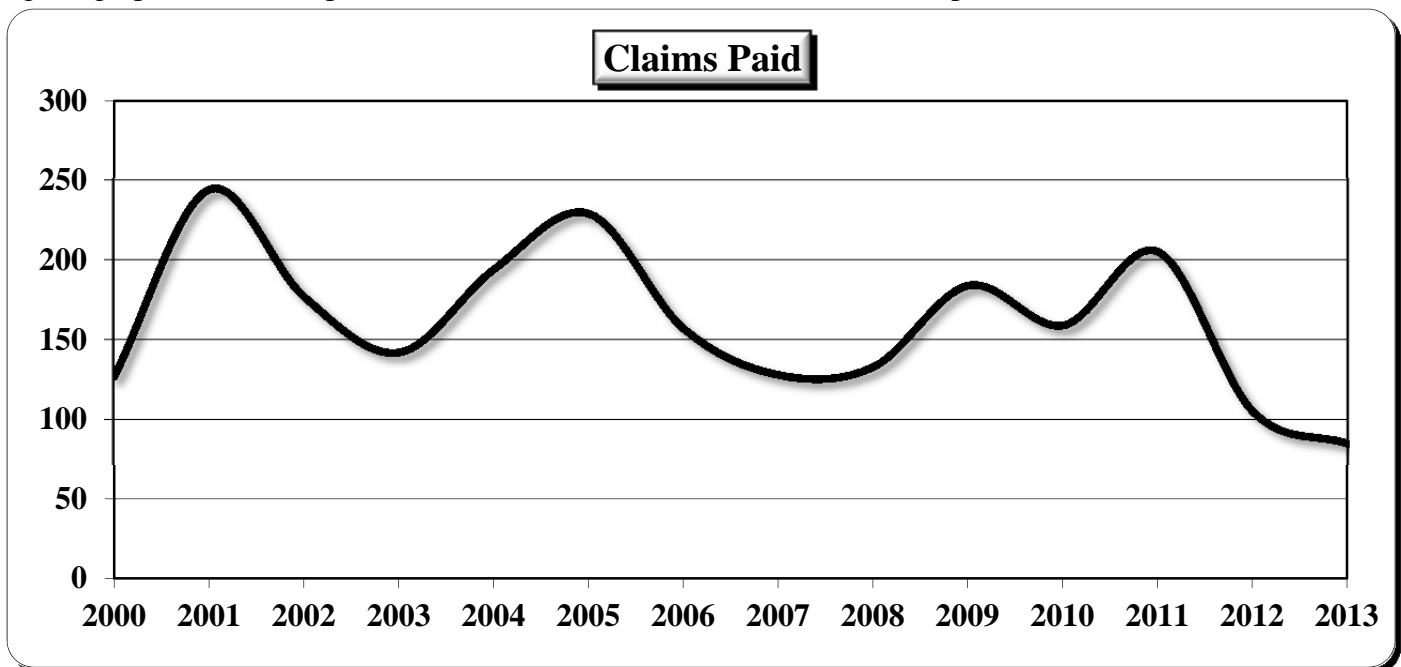
II-E: Paid Data Collection

As a further source of information, examining financial statement information provided by insurance companies provides some insight as to the total number of active paid and reserved claims by year. However, these counts do not tie the claims which are either paid or reserved in the reporting year to the year in which the claim initially occurred. For example, a claim payment by an insurer during 2006 may have been for a claim that was filed during 2006 or it may have just as easily been for a claim that was filed in any year prior to 2006.

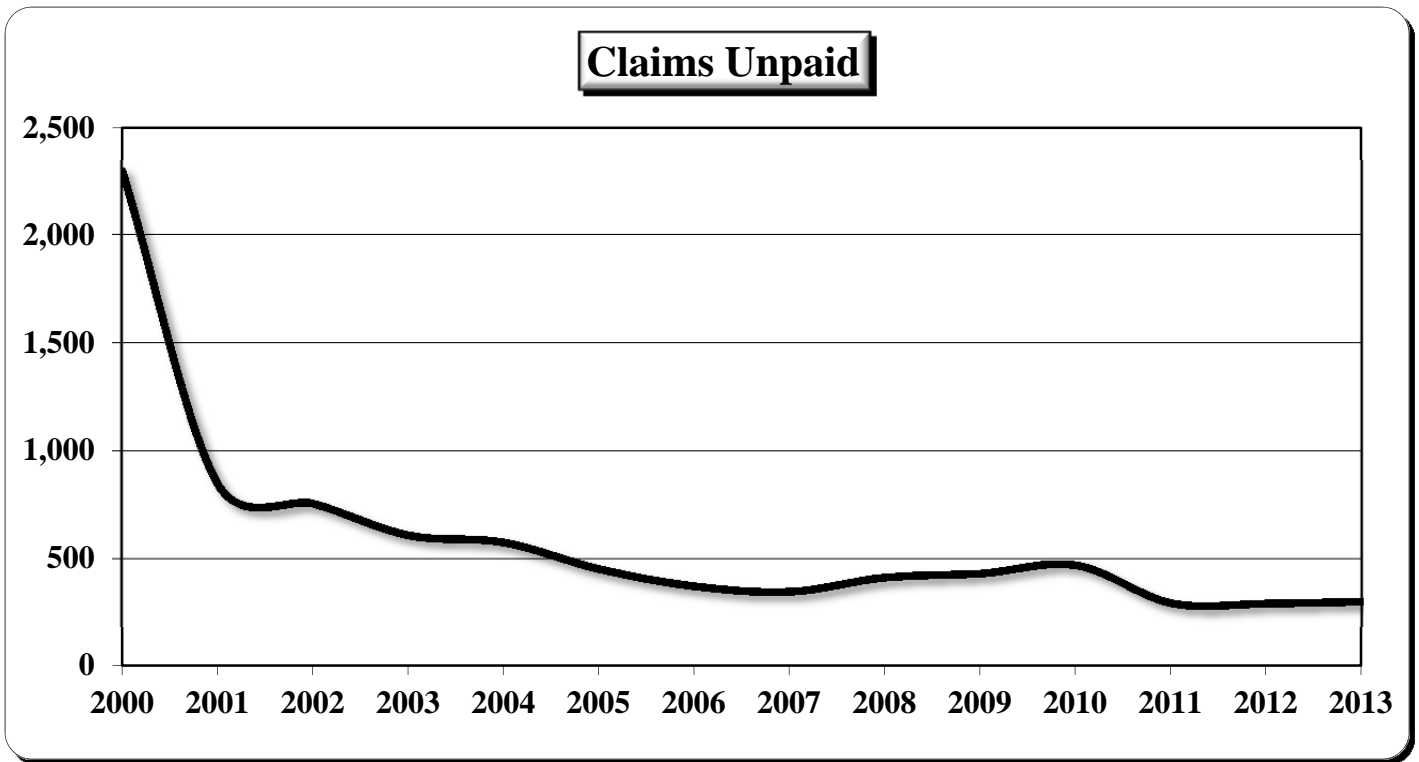
In looking at the paid and open claim information provided by insurers since 2000 who write Malpractice insurance in West Virginia for Physicians and Surgeons, the following aggregated data is found.

	# of Paid Claims	# of Unpaid Claims	Total Claims
2000	127	2,297	2,424
2001	244	848	1,092
2002	177	758	935
2003	142	611	753
2004	194	578	772
2005	229	455	684
2006	157	375	532
2007	128	350	478
2008	133	416	549
2009	184	434	618
2010	159	473	632
2011	205	297	502
2012	105	295	400
2013	85	304	389

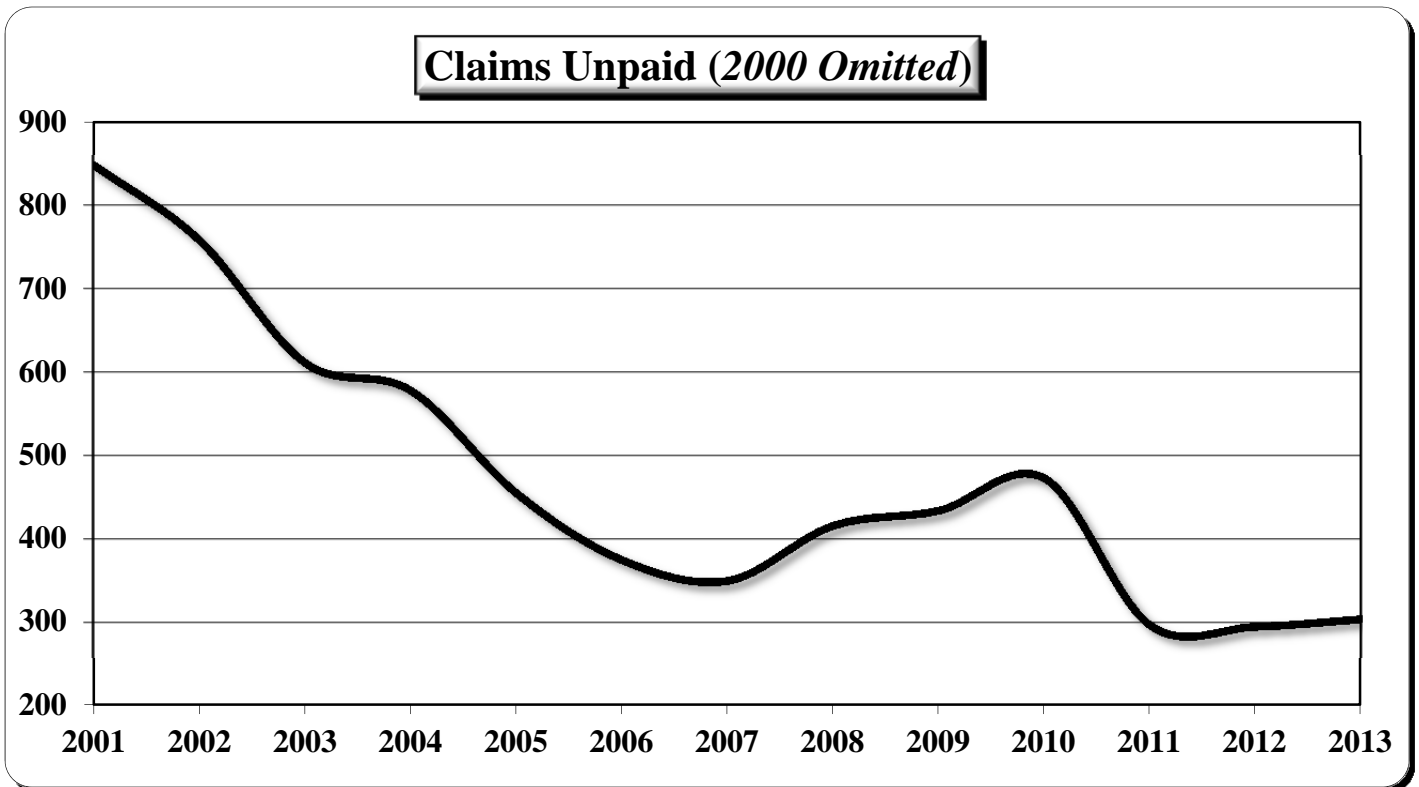
Again, graphical linear representations make the data a little easier to interpret:



The claims paid data shows little in the way of any historical pattern.



Looking at only the reserved (*unpaid*) claims by year since 2000 does reveal a general decline with the year 2000 appearing to be somewhat of an anomaly. Eliminating that outlier and rescaling demonstrates a continued favorable trend in the number of open claims by year for the Physicians and Surgeons line in West Virginia.

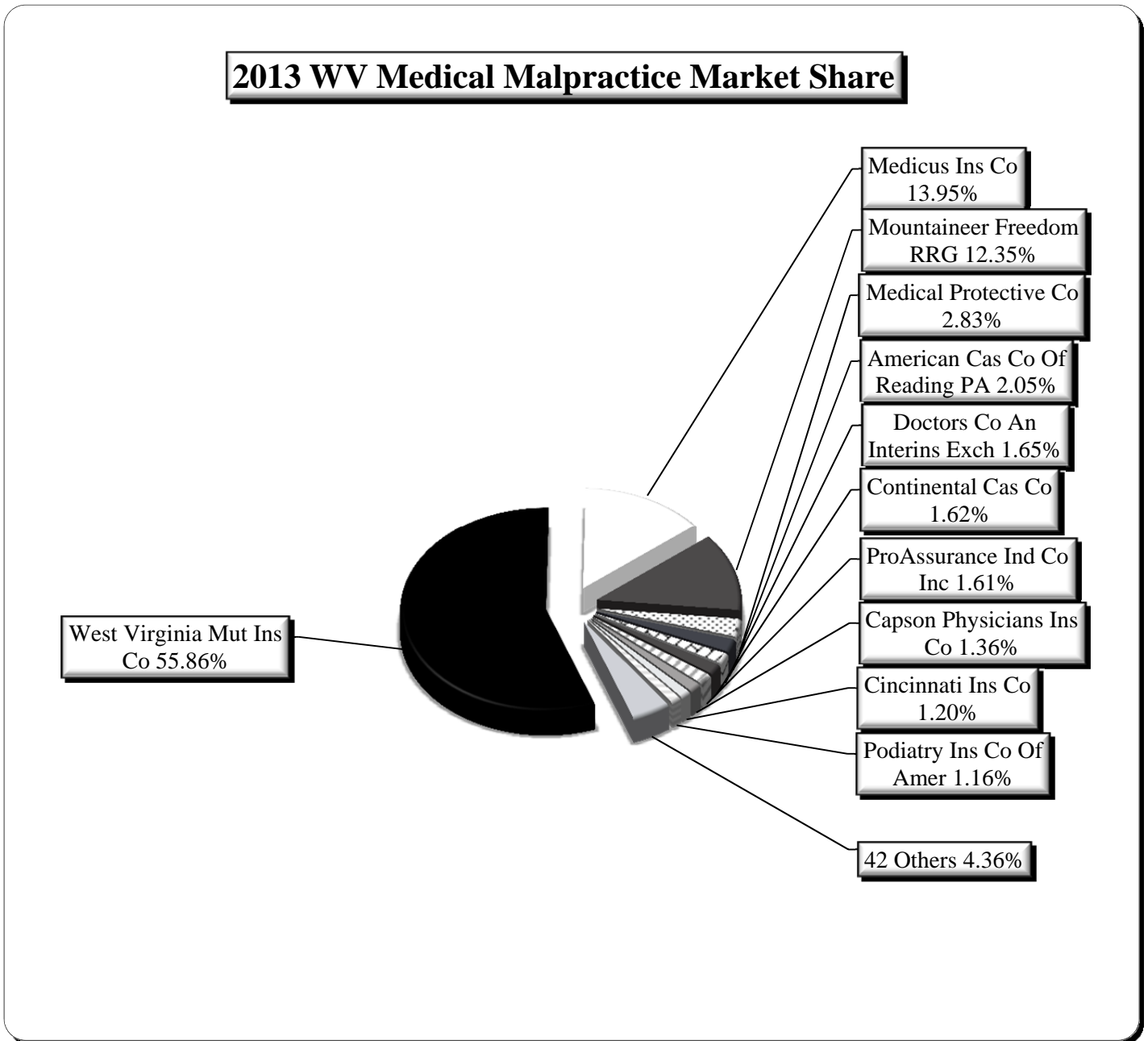


Section III

Review of 5% Market Share Companies

III Review of major West Virginia Medical Malpractice Writers

This section of the report reviews the medical malpractice rates and rules of those insurers with 5% or greater market share. Based on admitted Company written premiums for 2013, the West Virginia medical malpractice market currently looks like this:



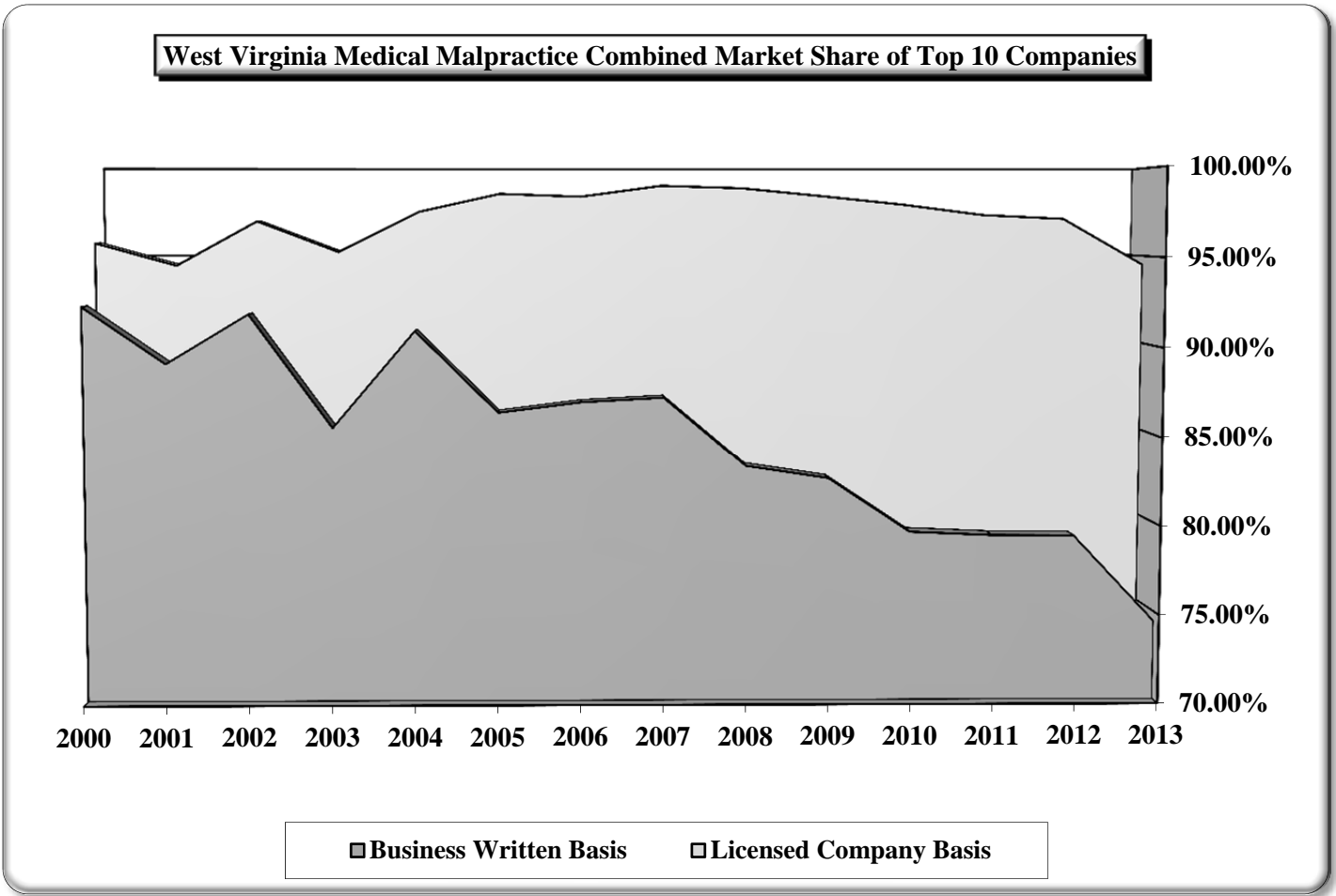
In the table below, 3 insurers are shown to have met the statutory 5% reporting requirement threshold for 2013; *West Virginia Mutual, Medicus Insurance Company, and Mountaineer Freedom, RRG, Inc.* For several preceding years there were just 2 companies meeting this threshold. Note that as discussed in **Section I**, reductions to the loss reserves from the experience of prior years' will carry forward on a calendar year basis, and can result in aggregate negative dollar values for Direct Losses Incurred and therefore negative loss ratios as well.

Total Medical Malpractice (NAIC Database) Company	2013 West Virginia Licensed Companies				
	Direct Premiums Written	Market Share	Direct Premiums Earned	Direct Loss Incurred	Pure Direct Loss Ratio*
<i>West Virginia Mut Ins Co</i>	26,350,598	55.86%	28,245,468	9,367,911	33.17%
<i>Medicus Ins Co</i>	6,580,343	13.95%	6,496,718	6,473,425	99.64%
<i>Mountaineer Freedom RRG Inc</i>	5,827,796	12.35%	5,827,796	2,562,856	43.98%
Medical Protective Co	1,337,224	2.83%	1,162,224	652,000	56.10%
American Cas Co Of Reading PA	968,890	2.05%	961,988	136,777	14.22%
Doctors Co An Interins Exch	778,477	1.65%	693,042	732,184	105.65%
Continental Cas Co	761,844	1.62%	782,211	648,516	82.91%
ProAssurance Ind Co Inc	760,076	1.61%	789,292	-111,690	-14.15%
Capson Physicians Ins Co	641,905	1.36%	249,773	2,441	0.98%
Cincinnati Ins Co	563,884	1.20%	495,903	-167,209	-33.72%
Podiatry Ins Co Of Amer	545,420	1.16%	541,437	976,215	180.30%
Other (42) Companies	2,056,138	4.36%	2,044,313	-3,652,586	-178.67%
Total	\$47,172,595	100.00%	\$48,290,165	\$17,620,840	36.49%

However, by looking at the entire market, which includes the Excess & Surplus writers (*i.e. non-admitted insurers including Risk Retention Groups [RRG's]*), the following information is found:

Total Medical Malpractice (NAIC Database) Company	2013 West Virginia Business Written				
	Direct Premiums Written	Market Share	Direct Premiums Earned	Direct Loss Incurred	Pure Direct Loss Ratio*
<i>West Virginia Mut Ins Co</i>	26,350,598	36.67%	28,245,468	9,367,911	33.17%
<i>Medicus Ins Co</i>	6,580,343	9.16%	6,496,718	6,473,425	99.64%
Mountaineer Freedom RRG Inc	5,827,796	8.11%	5,827,796	2,562,856	43.98%
<i>Community Hospital RRG</i>	5,462,447	7.60%	5,462,447	6,436,089	117.82%
<i>Nautilus Ins Co</i>	1,850,473	2.57%	1,626,892	591,076	36.33%
<i>Health Care Industry Liab Recip Ins</i>	1,784,806	2.48%	1,471,817	783,637	53.24%
<i>Liberty Surplus Ins Corp</i>	1,732,339	2.41%	1,422,780	618,927	43.50%
<i>Darwin Select Ins Co</i>	1,397,224	1.94%	1,591,966	-1,393,880	-87.56%
Medical Protective Co	1,337,224	1.86%	1,162,224	652,000	56.10%
<i>Illinois Union Ins Co</i>	1,184,236	1.65%	943,465	542,404	57.49%
American Cas Co Of Reading PA	968,890	1.35%	961,988	136,777	14.22%
Other (102) Companies	17,391,802	24.20%	17,552,155	1,730,520	9.86%
Totals	\$71,868,178	100.00%	\$72,765,716	\$28,501,742	39.17%

As you can see, the Excess & Surplus lines writers (*italicized above*) have a significant amount of penetration into our Malpractice market. However, considering historical premium volumes it can be found that this penetration has actually declined over recent years:



On a business written basis (*which again includes E&S Companies and RRG's*), the 14-year average market share for the top 10 writers (*by premium volume*) captures about 84.9% of the entire market. Taking this same metric for only the most recent three years captures just 77.7% of the entire market.

On the next page is a breakdown, by sub-line, for some of the key Malpractice writers in West Virginia including those writing on an Excess and Surplus basis:

Company	Subline	2013 Written Premium
West Virginia Mut Ins Co	<i>Physicians & Surgeons</i>	\$26,350,598.00
	<i>Hospitals</i>	\$0.00
	<i>Other</i>	\$0.00
	Total	\$26,350,598
Medicus Ins Co	<i>Physicians & Surgeons</i>	\$6,580,343.00
	<i>Hospitals</i>	\$0.00
	<i>Other</i>	\$0.00
	Total	\$6,580,343
Mountaineer Freedom RRG Inc	<i>Physicians & Surgeons</i>	\$0.00
	<i>Hospitals</i>	\$5,827,796.00
	<i>Other</i>	\$0.00
	Total	\$5,827,796
Community Hospital RRG	<i>Physicians & Surgeons</i>	\$0.00
	<i>Hospitals</i>	\$5,462,447.00
	<i>Other</i>	\$0.00
	Total	\$5,462,447
<i>Nautilus Ins Co</i>	<i>Physicians & Surgeons</i>	\$0.00
	<i>Hospitals</i>	\$1,792,518.00
	<i>Other</i>	\$57,955.00
	Total	\$1,850,473
<i>Health Care Industry Liab Recip Ins</i>	<i>Physicians & Surgeons</i>	\$0.00
	<i>Hospitals</i>	\$0.00
	<i>Other</i>	\$1,784,806.00
	Total	\$1,784,806
<i>Liberty Surplus Ins Corp</i>	<i>Physicians & Surgeons</i>	\$0.00
	<i>Hospitals</i>	\$0.00
	<i>Other</i>	\$1,732,339.00
	Total	\$1,732,339
<i>Allied World Surplus Lines Ins Co</i>	<i>Physicians & Surgeons</i>	\$253,000.00
	<i>Hospitals</i>	\$891,100.00
	<i>Other</i>	\$253,124.00
	Total	\$1,397,224
Medical Protective Co	<i>Physicians & Surgeons</i>	\$1,140,895.00
	<i>Hospitals</i>	\$0.00
	<i>Other</i>	\$196,329.00
	Total	\$1,337,224
<i>Illinois Union Ins Co</i>	<i>Physicians & Surgeons</i>	\$0.00
	<i>Hospitals</i>	\$999,099.00
	<i>Other</i>	\$185,137.00
	Total	\$1,184,236

III-A: Enabling Legislation

The reporting of experience for insurance carriers with 5% or more of the West Virginia Medical Malpractice direct written premium is *required* by:

West Virginia Regulation §114CSR22

West Virginia Regulation §114CSR23

West Virginia Code §33-20B-6

The regulations and referenced statutes set forth the form in which certain information needs to be reported to the Commissioner. This section of the report is provided to assist the Commissioner in fulfilling obligations under the above regulations and code section and enhance our knowledgebase.

Pursuant to West Virginia Regulation §114CSR23-6, the Commissioner is required to “...*evaluate the information reported pursuant to Section 5 of the rule in order to determine whether the filing insurers have fairly and accurately determined the loss experience and loss expense data in the filing.*”

Per West Virginia Code §33-20B-6(a), the Commissioner is required to “...*review annually the rules, rates and rating plans filed and in effect for each insurer providing five percent or more of the malpractice insurance coverage in this state in the proceeding calendar year to determine whether such filings continue to meet the requirements of this article and whether such filings are unfair or inappropriate given the loss experience in this state in the preceding year.*”

In 1986, the legislature passed §33-20B-7 which required a study of the feasibility and desirability of creating a joint underwriting association or alternative pooling agreement to facilitate the issuance and underwriting of malpractice policies in West Virginia. As nothing in Chapter 33 (*Insurance*) of the Code of West Virginia would expressly prohibit the forming of any such JUA, it can only be assumed that desirability for the same has historically been absent and remains so to this day as no JUA has ever been formed in West Virginia for the purposes of issuing or underwriting policies of medical malpractice insurance.

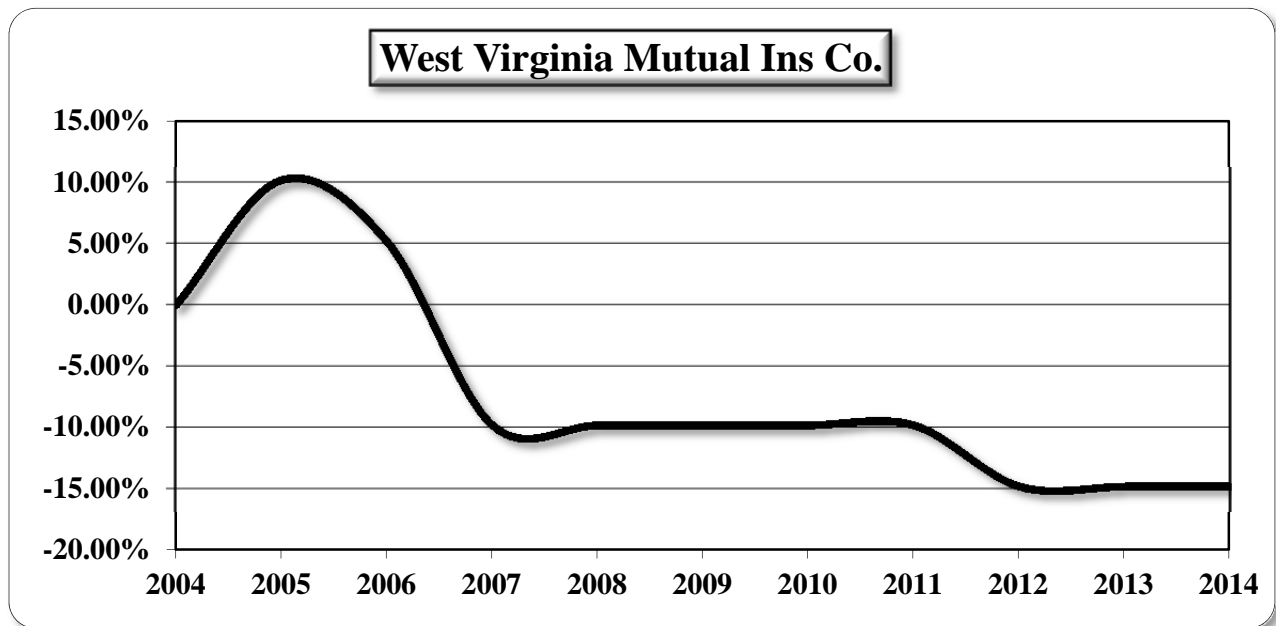
III-B: Discussion of Market Positions

West Virginia Mutual Insurance Company (WVMIC)

Since its inception in July 1, 2004, **WVMIC** has dominated the Physicians & Surgeons market in West Virginia. During the height of the most recent Medical Malpractice “hard market” in West Virginia, a very large number of West Virginia Physicians and Surgeons that were unable to procure coverage via the **admitted market** were ultimately insured by the State of West Virginia itself utilizing our Board of Risk and Insurance Management (**BRIM**—generally the insurer of State owned property and liability exposures).

As a long term solution to the availability of coverage for Physicians and Surgeons in West Virginia, §33-20F established **WVMIC** and all policies previously insured in the **BRIM II** program novated to the new Company upon inception. **WVMIC** has since added new business and has worked with the Offices of the West Virginia Insurance Commissioner to accommodate difficult situations while maintaining underwriting standards. The rate history of **WVMIC** since inception follows:

2013 Market Share	Company	Effective date	%Requested	% Granted	WV #:
55.86%	<i>West Virginia Mutual Ins Co</i>	1/1/2014	0%	0%	100023353
		<i>*fka W.V. Physicians Mutual</i>	1/1/2013	0%	0%
	1/1/2012	-5%	-5%	100011255	
	1/1/2011	0%	0%	100006008	
	1/1/2010	0%	0%	90918009	
	1/1/2009	0%	0%	80903007	
	3/1/2008	-0.01%	-0.01%	80129001	
	1/1/2008	0%	0%	70918006	
	1/1/2007	-15.00%	-15.00%	60915016	
	1/1/2006	-5.00%	-5.00%	50826007	
	1/1/2005	10.20%	10.20%	41006013	
	7/1/2004	initial filing	initial filing	40331017	



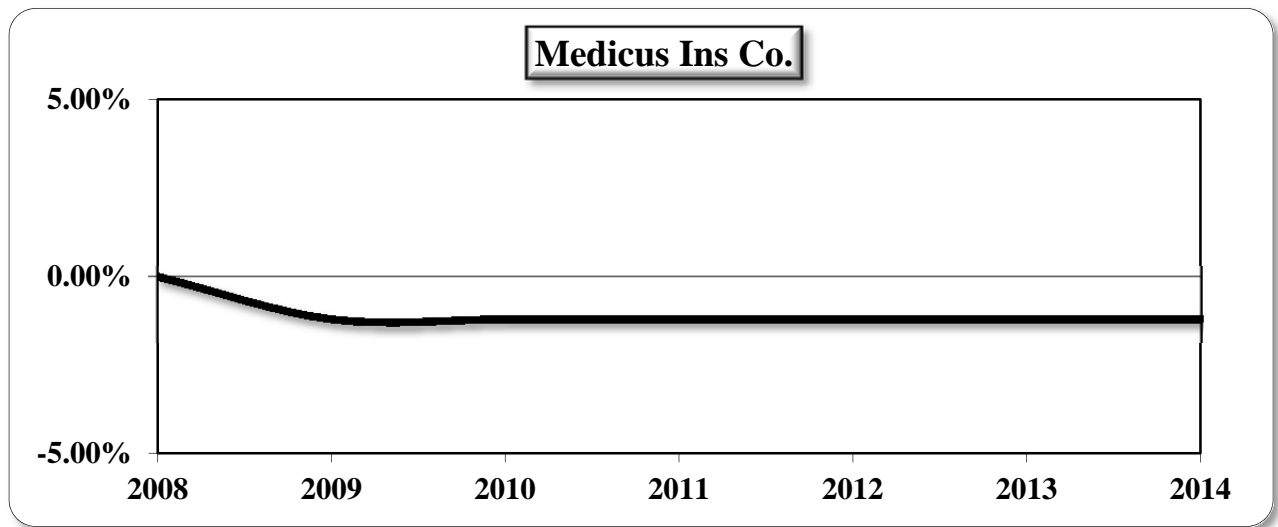
The company's results continue to be favorable and subsequent changes made to their rating plan establish their current rates below those that were utilized upon inception, as per the graph above. **WVMIC** writes only Physicians and Surgeons coverage and historically had only written within West Virginia. However, having fully repaid their original surplus note (*\$26.1M start-up loan*) back to the State of West Virginia before the end of 2008, they have begun to explore opportunities for expansion into neighboring states. Their medical malpractice market share has declined from an all-time high of 83.69% as of 2008, to 55.86% as of 2013 (*albeit up from 2012*) on an admitted basis, and was 36.67% on a business written basis. Notably, **WVMIC** paid dividends to its mutual policyholders in 2013 for the first time since inception in 2004.

Medicus Insurance Company

Domiciled in Texas and initially incorporated in 2006, **Medicus** provides medical malpractice insurance to physicians, surgeons and related medical service providers. They received their initial Certificate of Authority to write casualty insurance in West Virginia in December 2007 and had gained approval of their first Physicians and Surgeons rate, rule and form filing by March 2008. They are currently licensed, admitted, and writing in 28 states including West Virginia, and have recently received their Certificate of Authority to begin writing in 10 other states as well. In 2011, **Medicus** was purchased by the **NORCAL Group**. Notably, they became 2nd in overall admitted West Virginia market share by the end of 2009 with 9.17% of the market, and held 13.95% of the market as of 2013 (*up from 12.32% in 2012*) . Likewise, they were also 2nd in market share on a business written basis with 9.16%

The rate history of **Medicus** follows, and likewise includes a graph of their current rates relative to inception:

2013 Market Share	Company	Effective date	%Requested	% Granted	WV #:
13.95%	<i>Medicus Insurance Company</i>	1/1/2015	0%	0%	100027505
		1/1/2014	0%	0%	100021635
		10/10/2012	0%	0%	100015802
		10/27/2011	0%	0%	100010073
		9/24/2010	0%	0%	100004152
		10/1/2009	-1%	-1%	90630015
		3/20/2008	initial filing	initial filing	80212014



Mountaineer Freedom RRG, Inc.

Mountaineer Freedom is a West Virginia domiciled risk retention group which was newly incorporated during 2006. This RRG was formed in order to provide professional and general liability coverage to Wheeling Hospital and its affiliated staff (*which had previously been self-insured.*) As **Mountaineer Freedom** is a risk retention group, they do not have to file rates and consequently no rate history is available for review.

2013 Market Share	Company	Effective date	%Requested	% Granted	WV #:
12.35%	Mountaineer Freedom RRG Inc	n/a	n/a	n/a	n/a
	<i>*RRG's not required to file</i>	n/a	n/a	n/a	n/a

Community Hospital RRG

Community Hospital RRG, also known as **CHART**, is a Vermont domiciled insurer newly formed in 2002. As a reciprocal risk retention group, it is owned by its member insurers and this includes 8 West Virginia hospitals. **CHART** also operates in Pennsylvania and New York. As a surplus lines insurer (*non-admitted*) **CHART** did not provide 5% market share information and no rate history information is available for this company. In 2013, their market share was 7.6% on a business written basis.

Nautilus Ins Co

Nautilus Insurance Company specializes in providing excess and surplus lines commercial property and casualty insurance and is also a surplus (*non-admitted*) carrier in West Virginia. They were formed in 1985 and operate as a surplus lines carrier in every state excepting Arizona, where they are licensed and admitted. A member of the W.R. Berkley Company, they held a market share of 2.57% in West Virginia during 2013 on a business written basis.

Health Care Industry Liab Recip Ins

The **Health Care Industry Liability Reciprocal Insurance Company, a Risk Retention Group**, also known as **HealthCap** is a domestic risk retention group domiciled in Washington, D.C. Formed in 2001, they offer liability insurance products for the senior care industry. As a non-admitted carrier, their market share was 2.48% on a business written basis in West Virginia during 2013.

Liberty Surplus Ins Corp

Liberty Surplus Insurance Corporation is a member of the Liberty Mutual Insurance Group and is domiciled in New Hampshire. A non-admitted carrier, they held a market share of 2.41% in West Virginia on a business written basis in 2013, and no rate information is available for this company.

Darwin Select Ins Co

Darwin Select Insurance Company was incorporated in Delaware in 1990 as ***Ulico Indemnity Company***. In 1992, it re-domesticated to Arkansas. ***Darwin National Assurance Company*** acquired the company from ***Ulico Casualty Company*** in 2005 and renamed it ***Darwin Select Insurance Company***. The company was purchased by the ***Allied World Insurance*** in 2008. Another non-admitted carrier in West Virginia, they had a market share of 1.94% in on a business written basis in 2013.

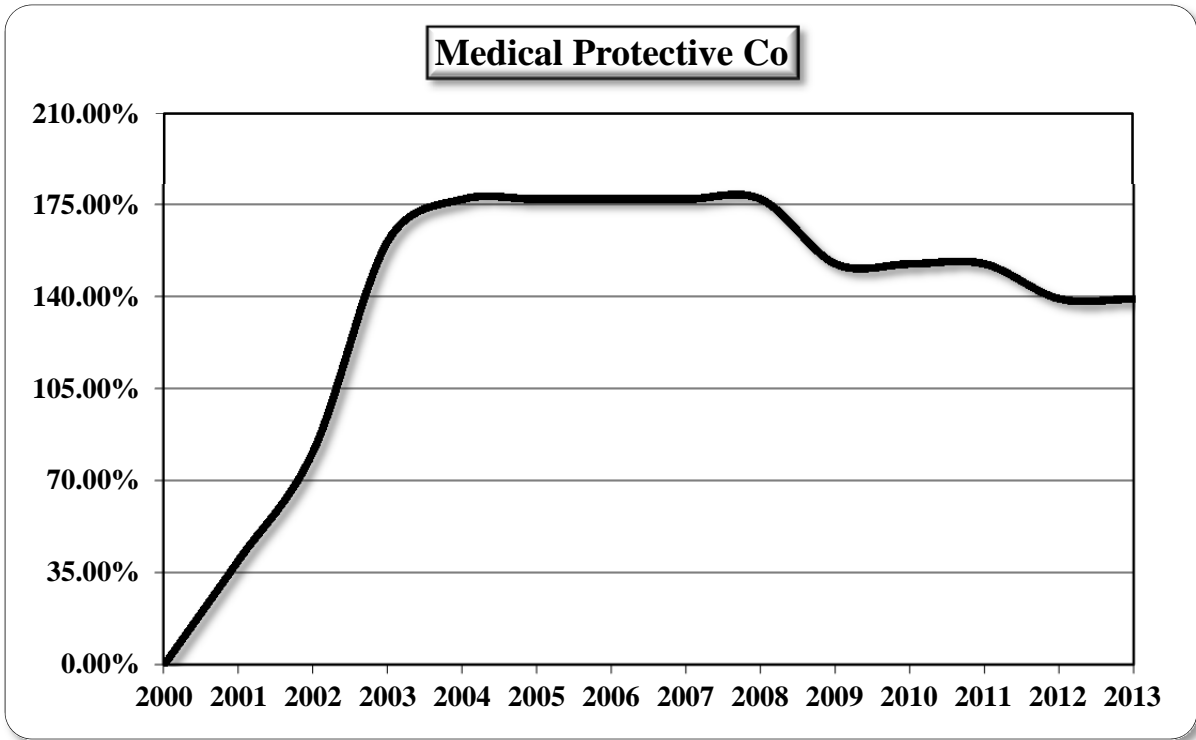
Medical Protective Co

Medical Protective Company currently operates as an independent unit of the ***Berkshire Hathaway Insurance Group*** and is domiciled in Indiana. Having quite a long history, they were first incorporated in during 1909 as the successor to the ***Physicians Defense Company*** which formed in 1901. Prior to this, they were named the ***Physicians Guaranty Company*** which was initially incorporated in 1899. Much more recently, they were acquired by ***Columbia Insurance Company*** during 2005, which ultimately made them part of the ***Berkshire Hathaway Insurance Group***. In 2013, they held a market share of 2.83% on an admitted basis, and 1.86% on a non-admitted basis. Being below the 5% or more threshold in market share for inclusion in this report, no supplementary information was requested from them in 2013.

Medical Protective Company has been licensed and admitted in West Virginia for a long time as well, but the product under which they currently write physicians and surgeons insurance was initially filed and approved in West Virginia during 2002. Initially responding to the hard market in West Virginia, they made several large rate increase filings between 2003 and 2005. More recently however, they did decrease their P&S rates in West Virginia during 2010 and again in 2013.

The rate history of their Allied Healthcare Providers product since inception follows:

2013 Market Share	Company	Effective date	%Requested	% Granted	WV #:
2.83%	<i>Medical Protective Co</i>	10/1/2013	0.00%	0.00%	100021941
		1/14/2013	-13.30%	-13.30%	100018489
		10/3/2012	0.00%	0.00%	100017223
		9/1/2010	-24.60%	-24.60%	100003026
		6/9/2006	0.00%	0.00%	60605009
		5/13/2005	15.80%	15.80%	41026015
		1/1/2004	100.00%	80.00%	30825019
		11/4/2003	41.40%	41.40%	30703006
		4/1/2003	160.50%	40.00%	21219013
		1/14/2000	initial filing	initial filing	99110136



III-C: Rating Plans and Rating Rules

Physicians and Surgeons Programs

Coverage is provided by each of the insurers on a claims-made (*or less frequently, occurrence*) basis. The coverage provided by all plans is relatively standard. Differences may occur in:

- Number of classes
- Assignment of specialties to class
- Definition of specialties
- Class relativities
- Maturity and tail factors
- Discounts offered

None of these differences produce an unfair advantage or inappropriate rating plan. Physicians and Surgeons rating plans are consistent with other industry plans and are reasonable.

Hospital Programs

Each insurer provides coverage on a claims-made (*or less frequently, occurrence*) basis. Variations in the rating plans may occur in the:

- Exposure base
- Experience rating plan
- Schedule rating plan
- Surcharge programs
- Deductible credits
- Increased limits factors

Flexibility in pricing through the use of guide (a) rating (*aka 'refer to company'*) allows underwriters the ability to customize the price and coverage to the risk. Such a feature is common when rating large, unique risks such as hospitals.

III-D: Reconciliation of Filed Information to Rate Filing Information

As required by West Virginia Code §33-20B-3.

1. **Reconcile the most recent filed information to the experience reported in the rate filings.**

Exhibit I-Sheet 1a through 1c provides the premium and loss for each carrier.

(Exhibits begin on page 81.)

- ✓ *WVMIC* figures (*Sheets 1a through 1c*) are noted to have undergone favorable development as the experience of the legacy program which they had inherited (*BRIM II*) is now better known. Pure loss and premium experience appears to be rather favorable for *WVMIC* and generally does not provide concerns.
- ✓ *Medicus* figures (*Sheets 1a through 1c*) the data are increasing in credibility, but remain immature and should be anticipated to undergo further development. Volatility is still an item of concern due to the small volume of business written by *Medicus* at this time. Likewise, these figures do not provide any areas of significant concern.
- ✓ *Mountaineer Freedom* (*Sheets 1a through 1c*) data also appears favorable and does not provide any concern.

2. **Reconcile the experience in the filed information to the most recent experience reported in the company's financial statements.**

- ✓ **Exhibit VI** provides the comparison of Annual Statement information with the filed 5% Report information for all companies. The results are demonstrated to wholly reconcile for all companies participating in the report.

3. **Compare the assumptions underlying the filed information to the most recent rate filing assumptions or other information.**

Exhibits II-V provide the key assumptions underlying the most recent rate filings to the filed 5% Report information, prior rate filings and abstracts, Annual Statement data, and other source documents.

- ✓ **Exhibit II compares budgeted expenses.**
- A substantial increase in total underwriting expense (*from 24.68% to 49.6%*) is observed for **WVMIC** since inception in 2004, and due to the nature of the fixed expense loading procedure the filed information and the most recent rate filing do not match precisely.
- **Medicus** likewise adopted a fixed expense loading procedure similar to **WVMIC** in its more recent rate filings. Last year the new flattened expense load did not offset any portion of their prior variable expense provisions, however this was corrected for their 2015 rate filing. It is noted that their underwriting expense remains at an increased level over their historical expense loading, the 2014 rate filing notwithstanding.
- **Mountaineer Freedom's** reported expense provisions do not provide any concerns.

To comprehend the reasonability of the Expense Provisions being employed, we can look at the most recently available data (2013) from **A.M. Best's Aggregates and Averages**. These data demonstrate averaged expenses from all writers of the Medical Malpractice line of business in the country. For this example, I will use the 2013 **A.M. Best** figures except for Taxes, Licenses & Fees (*which vary by state, and are statutorily set at 4.55% in West Virginia*), and any loading for Profit and Contingencies (*which isn't reported anywhere and therefore does not have an average amount, but would come out as underwriting profit/loss, so I will need to judgmentally set a reasonable average provision here for the example*). For the three writers who participated in this report, multiplying the 2013 Net Investment gains reported by each company by their respective 2013 Earned Premiums, summing those figures and dividing that result into the sum of earned premiums, finds a total of +18.44%. This would be equivalent to loading a profit and contingencies factor of -18.44% into the rates to reach a net change of \$0. Being that many unforeseen contingencies can affect this line of business, I will therefore judgmentally select a load of 0% here (*meaning that any contingencies could be paid out of profit or investment income and therefore no additional positive loading factor is needed*).

Reasonable average expense provisions for writing Medical Malpractice insurance in West Virginia then, might look something like this:

Variable Expenses	<i>A.M. Best Avg's & Agg</i>
Commissions	6.30%
Gen & Other Acq	17.00%
Taxes & Fees	4.55%
Other	4.70%
Profit & Contingencies	0.00%
Total Var Exp	32.55%

In fact this average provision is similar to that employed by **WVMIC** in their Physicians and Surgeons program from their inception in 2004 up until 2007, as well as that utilized by **Medicus** from their initial filing, until 2012.

For comparison, if we weight each of the expense provisions being employed by the four writers participating in this report by their 2013 Written Premiums, we achieve the following average provision in use in West Virginia:

Variable Expenses	<i>4 Company Wtd Average Expenses</i>
Commissions	6.44%
Gen & Other Acq	24.58%
Taxes & Fees	4.42%
Other	3.23%
Profit & Contingencies	2.40%
Total Var Exp	41.07%

Therefore it is demonstrated that the current expense provisions in use in Medical Malpractice insurance in West Virginia, particularly so in the Physicians and Surgeons programs remain higher than countrywide averages.

✓ **Exhibit III** compares investment income provisions.

- **WVMIC**'s net investment gain has become rather substantial as their surplus has grown. The rate of return assumed as underlying their profit and contingencies load remains absent as it has since 2005. This must be addressed and corrected in their next rate filing.
- **Medicus**' net investment gain is shown to be quite modest, and notably is well exceeded by the assumed rate of return underlying their profit and contingencies load. This should be monitored, but does not provide significant concern.
- **Mountaineer Freedom** is not required to submit rate filings in West Virginia as they are a Risk Retention Group.

✓ **Exhibit IV** compares pure premium trend assumptions.

The pure premium trend assumptions of each of the companies included in the report demonstrate no areas of concern. Again, **Mountaineer Freedom** is not required to submit rate filings in West Virginia as they are a Risk Retention Group.

✓ **Exhibit V** compares incurred loss development factors.

Although it is on a somewhat later basis (*18 months to ultimate*), the incurred loss development factors utilized by **WVMIC** appear to be somewhat low. The factors employed by **Medicus** appear reasonable and similar to previously provided information. This section is inapplicable to **Mountaineer Freedom**.

4. **Is the filed information filled out correctly and accurately?**

- ✓ It is clear that each company has attempted to provide accurate information in response to the 5% Report data call.

5. **Does the filed information support our conclusion on the rates as of 12/31/04?**

- ✓ **Exhibit VII** provides rate comparisons for a number of specialties utilizing the filed rates of several companies writing physicians and surgeon's coverage in West Virginia as well as those filed by a rating organization. Note that in review of the by-company rate histories as provided in Section III-B above, that by premium volume **rates have generally remained stable in West Virginia after having declined during the most recent prior years.**

III-E: Analysis of Rate Filings

West Virginia Mutual Insurance Company

The company most recently filed for and received approval of a 0.0% change to their base rates to become effective on January 1, 2014. They likewise filed for and received approval of a 0.0% change to their base rates effective as of January 1, 2013. An overall decrease of 5% was filed for and approved effective as of January 1, 2012. Other “no change” (0%) filings were approved for January 1, 2011, 2010, 2009, & 2008. In January of 2007, the company filed for and received approval of an overall rate level decrease of 15%; this followed a similar overall decrease of 5% in 2006. As indicated in Section **III-B**, the Company’s current rates are about -15% below that of their initial rate filing which became effective on July 1, 2004.

Medicus Insurance Company

The company most recently filed for and received approval of a 0.0% change to their base rates to become effective January 01, 2015. Prior to this filing, “no change” filings were approved for 2014, 2012 and 2011, as well as September 2010. **Medicus** filed for and received approval of a -1.2% overall filing effective as of October 1, 2009. That filing was subsequent to their initial rate filing in the state which became effective on March 20, 2008. As also indicated in Section **III-B**, the Company’s current rates are about -1.2% below that of their initial rate filing.

Mountaineer Freedom RRG, Inc

As previously noted, **Mountaineer Freedom** is incorporated as a risk retention group and is not required to make rate filings in West Virginia.

III-F: Investment Portfolio

Exhibit III presents a comparison of net investment gains and investment income provisions from rate filings. In earlier years, investment gains had generally declined but are now showing upward movement. As indicated above **WVMIC** is not accounting for investment income offset within its future rate filings and this should be amended.

A review of each of the three reporting companies Annual Statement information demonstrates that investment yields are relatively modest as a percentage of assets invested, but are otherwise performing reasonably well in today's investment marketplace.

	WVMIC	MIC	MF RRG
Bonds	\$ 151,134,605	\$ 53,320,620	\$ 28,458,637
Preferred Stocks	\$ -	\$ -	\$ -
Common Stocks	\$ 9,585,504	\$ -	\$ -
Mortgage Loans on Real Estate	\$ -	\$ -	\$ -
Real Estate	\$ -	\$ -	\$ -
Cash	\$ 2,488,256	\$ 8,123,268	\$ 7,651,492
Cash Equivalents	\$ 1,000,000	\$ -	\$ -
Short-Term Investments	\$ 5,705,126	\$ 779,137	\$ -
Contract Loans	\$ -	\$ -	\$ -
Derivatives	\$ -	\$ -	\$ -
Other Invested Assets	\$ -	\$ -	\$ -
Receivables for Securities	\$ -	\$ -	\$ -
Securities Lending Reinv. Coll. Assets	\$ -	\$ -	\$ -
Agg. w/ins for Invested Assets	\$ -	\$ -	\$ -
Total Cash & Invested Assets	\$ 169,913,491	\$ 62,223,025	\$ 36,110,129
Net Investment Income Earned	\$ 5,144,878	\$ 720,224	\$ 592,139
Investment Yield	2.99%	1.21%	1.92%
Total Loss Reserves	\$ 33,422,480	\$ -	\$ 10,979,031
Total LAE Reserves	\$ 13,685,757	\$ 6,753,000	\$ 3,060,761
Total Loss & LAE Reserves	\$ 47,108,237	\$ 6,753,000	\$ 14,039,792

III-G: Overall Medical Malpractice Market (Annual Statement Line of Business 11)

Although sub-lines of medical malpractice (*e.g. physicians, hospitals, etc.*) are considered individually in the Appendix of this report, a detailed view of the entire medical malpractice line of business on an admitted company basis for 2013 provides the following: (*Companies under \$5,000.00 omitted*)

Company Name	\$ Written	Market Share	\$ Earned	Loss Incurred	Loss Ratio
West Virginia Mut Ins Co	\$26,350,598	55.86%	\$28,245,468	\$9,367,911	33.17%
Medicus Ins Co	\$6,580,343	13.95%	\$6,496,718	\$6,473,425	99.64%
Mountaineer Freedom RRG Inc	\$5,827,796	12.35%	\$5,827,796	\$2,562,856	43.98%
Medical Protective Co	\$1,337,224	2.83%	\$1,162,224	\$652,000	56.10%
American Cas Co Of Reading PA	\$968,890	2.05%	\$961,988	\$136,777	14.22%
Doctors Co An Interins Exch	\$778,477	1.65%	\$693,042	\$732,184	105.65%
Continental Cas Co	\$761,844	1.62%	\$782,211	\$648,516	82.91%
ProAssurance Ind Co Inc	\$760,076	1.61%	\$789,292	(\$111,690)	-14.15%
Capson Physicians Ins Co	\$641,905	1.36%	\$249,773	\$2,441	0.98%
Cincinnati Ins Co	\$563,884	1.20%	\$495,903	(\$167,209)	-33.72%
Podiatry Ins Co Of Amer	\$545,420	1.16%	\$541,437	\$976,215	180.30%
National Union Fire Ins Co Of Pitts	\$423,624	0.90%	\$636,431	(\$2,951,630)	-463.78%
Fair Amer Ins & Reins Co	\$366,676	0.78%	\$169,509	\$110,226	65.03%
NCMIC Ins Co	\$311,149	0.66%	\$316,076	(\$27,500)	-8.70%
Liberty Ins Underwriters Inc	\$251,084	0.53%	\$236,739	\$91,722	38.74%
Ace Amer Ins Co	\$209,385	0.44%	\$186,470	\$90,101	48.32%
Cherokee Guar Co Inc a RRG	\$162,930	0.35%	\$142,909	\$43,051	30.12%
American Alt Ins Corp	\$86,869	0.18%	\$92,207	(\$1,439)	-1.56%
Darwin Natl Assur Co	\$78,503	0.17%	\$80,716	\$16,402	20.32%
Church Mut Ins Co	\$53,337	0.11%	\$49,704	(\$586)	-1.18%
State Farm Fire & Cas Co	\$20,024	0.04%	\$19,522	\$8,161	41.80%
Pharmacists Mut Ins Co	\$18,303	0.04%	\$16,803	\$1,640	9.76%
Great Divide Ins Co	\$15,626	0.03%	\$11,267	\$2,687	23.85%
PACO Assur Co Inc	\$14,989	0.03%	\$15,213	\$28,225	185.53%
Everest Natl Ins Co	\$13,246	0.03%	\$13,102	\$2,102	16.04%
Granite State Ins Co	\$13,059	0.03%	\$13,101	(\$79)	-0.60%
Fortress Ins Co	\$10,668	0.02%	\$15,159	\$144	0.95%
Chicago Ins Co	\$416	0.00%	\$423	\$69,566	16445.86%
Standard Fire Ins Co	\$0	0%	\$0	(\$53,110)	0%
Travelers Cas & Surety Co	\$0	0%	\$0	(\$5,123)	0%
St Paul Fire & Marine Ins Co	\$0	0%	\$0	(\$616,418)	0%
Cincinnati Cas Co	\$0	0%	\$1,477	(\$16,366)	-1108.06%
Executive Risk Ind Inc	\$0	0%	\$0	(\$16,290)	0%
Westport Ins Corp	\$0	0%	\$0	(\$306,774)	0%
National Fire Ins Co Of Hartford	\$0	0%	\$0	(\$49,271)	0%
Travelers Ind Co	\$0	0%	\$0	(\$8,208)	0%
St Paul Mercury Ins Co	\$0	0%	\$0	(\$59,193)	0%
Campmed Cas & Ind Co Inc	(\$1,742)	0.00%	\$15,674	(\$264)	-1.68%
15 Other Active Companies	\$7,992	0.02%	\$11,811	(\$4,362)	-36.93%
53 Companies in Report	\$47,172,595	100.00%	\$48,290,165	\$17,620,840	36.49%

Note that only a very small number of companies (53) are reporting any activity in West Virginia for 2013, and that our domiciled mutual company (*West Virginia Mutual*) has a material concentration of total market share (*although this has been generally in decline as previously noted*).

Looking back on these considerations historically, on an admitted basis as well as on a business written basis, the following summary information can be found.

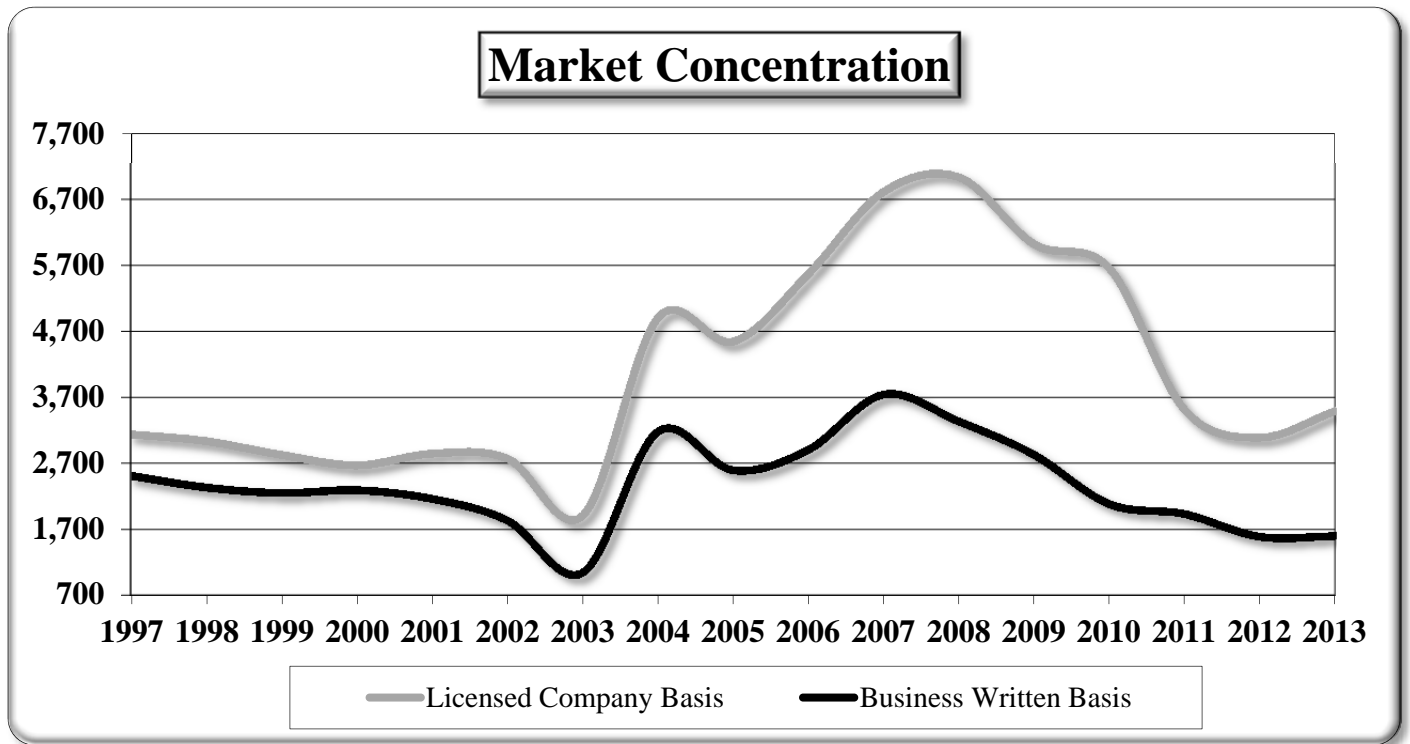
<i>Licensed Company Basis</i>			
	Active Co's	Loss Ratio	HHI
1997	59	90.69%	3,142
1998	58	79.77%	3,038
1999	60	93.82%	2,829
2000	61	76.51%	2,672
2001	61	89.68%	2,850
2002	60	97.76%	2,773
2003	58	70.17%	1,913
2004	65	38.23%	4,911
2005	59	26.54%	4,547
2006	56	15.78%	5,575
2007	52	59.39%	6,819
2008	57	-8.35%	7,039
2009	55	36.55%	6,023
2010	50	22.52%	5,659
2011	54	61.62%	3,512
2012	53	-7.27%	3,093
2013	53	36.49%	3,495

<i>Business Written Basis</i>			
	Active Co's	Loss Ratio	HHI
1997	79	92.81%	2,512
1998	87	76.04%	2,335
1999	91	93.69%	2,252
2000	93	85.64%	2,295
2001	93	91.36%	2,163
2002	94	93.27%	1,834
2003	94	67.19%	1,047
2004	100	36.84%	3,185
2005	104	25.85%	2,595
2006	104	17.44%	2,909
2007	102	51.90%	3,746
2008	107	3.73%	3,335
2009	111	29.14%	2,832
2010	106	27.95%	2,083
2011	108	52.89%	1,934
2012	112	9.41%	1,589
2013	113	39.17%	1,601

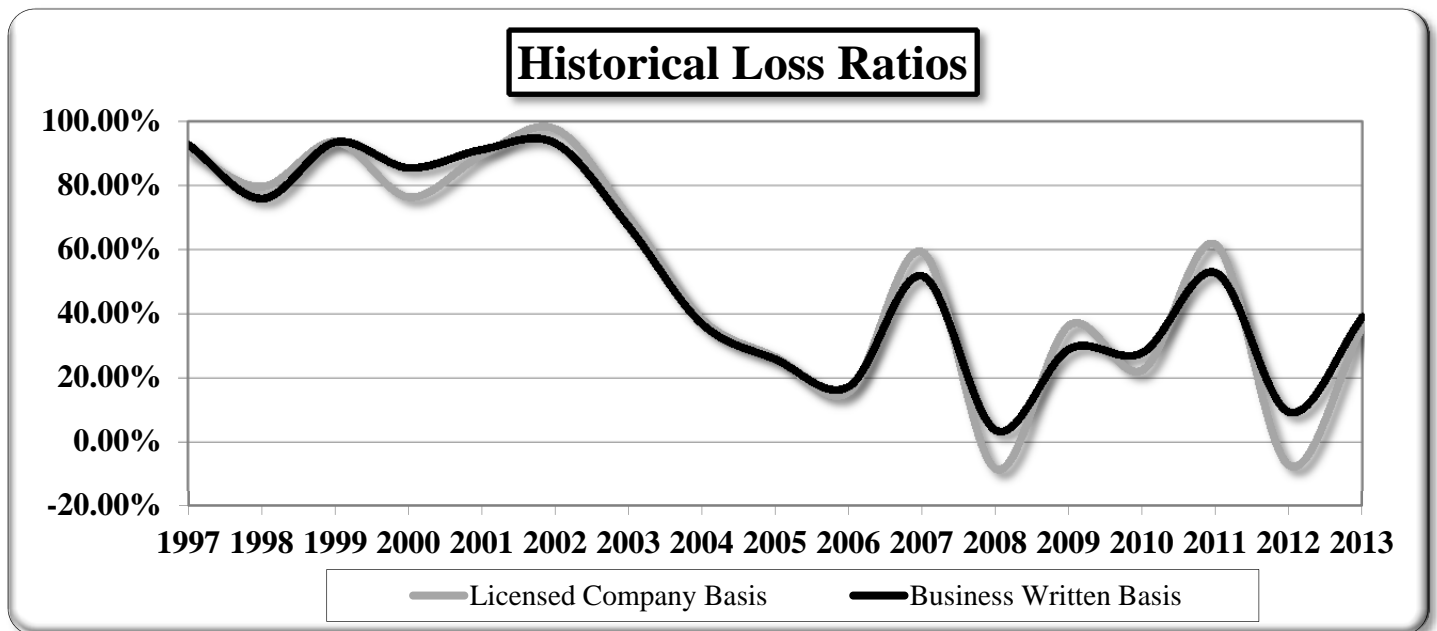
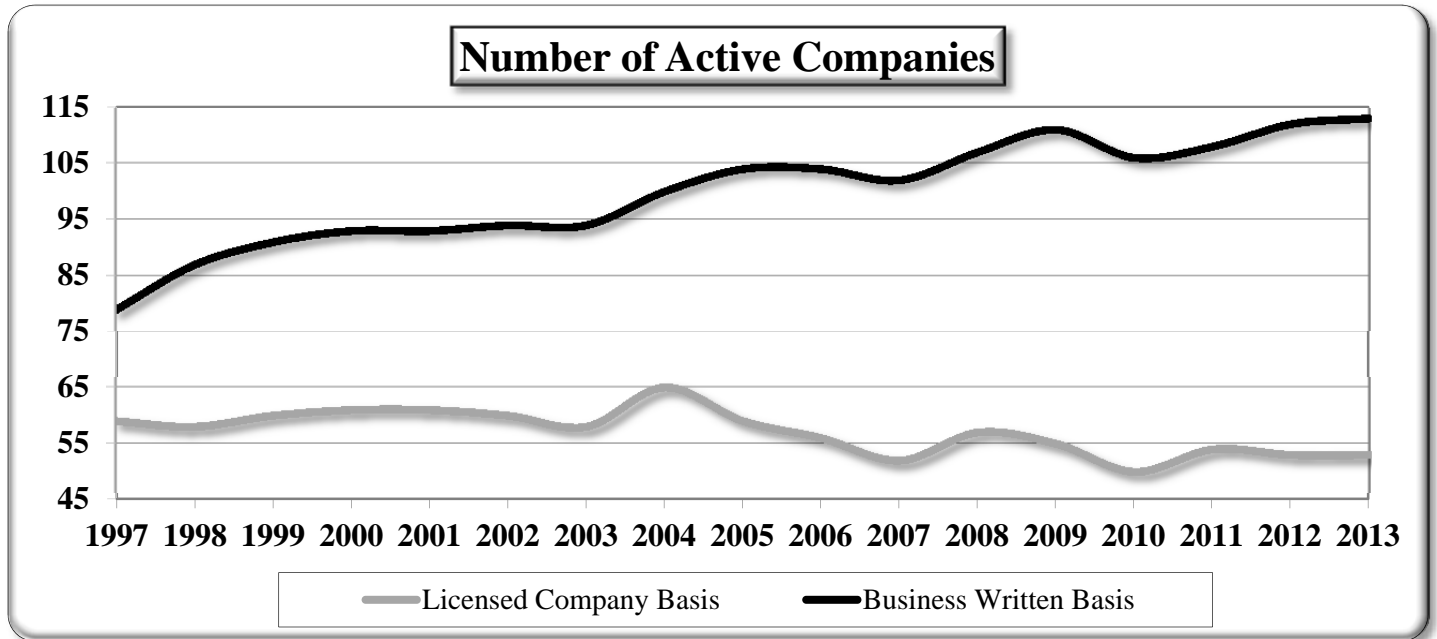
"**HHI**" represents the *Herfindahl-Hirschman Index*, a metric named for its originators. This is a commonly accepted measure of marketplace concentration. It is calculated by squaring the market share of each firm competing in a market and then summing the resulting numbers for all firms. For example, in a market consisting of only four firms with market shares of 30%, 30%, 20% and 20%, the **HHI** would be found to be 2,600 or $(30^2 + 30^2 + 20^2 + 20^2)$. A market having only a single firm with a market share of 100% would be found to be 10,000 or (100^2) in what is otherwise known as a monopoly.

The **HHI** takes into account the relative size and distribution of the firms in a market and approaches zero when a market consists of a large number of firms of relatively equal size. The **HHI** increases both as the number of firms in the market decreases and as the disparity in size between those firms increases. Markets in which the **HHI** is between 1,000 and 1,800 points are considered to be moderately concentrated and those in which the **HHI** is in excess of 1,800 points are considered to be concentrated.

While the general medical malpractice market is in more of a healthy state simply due to the presence of the excess and surplus writers, both markets (*admitted and non-admitted*) have been becoming generally less concentrated since 2008. Notably, on a Business Written our market now scores as moderately concentrated with an HHI below 1,800 occurring since 2012.



Other graphical representations of the historical market data:



Section IV

Other Sources of Data

IV: Other Sources of Data

IV-A: Medical Liability Fund Data

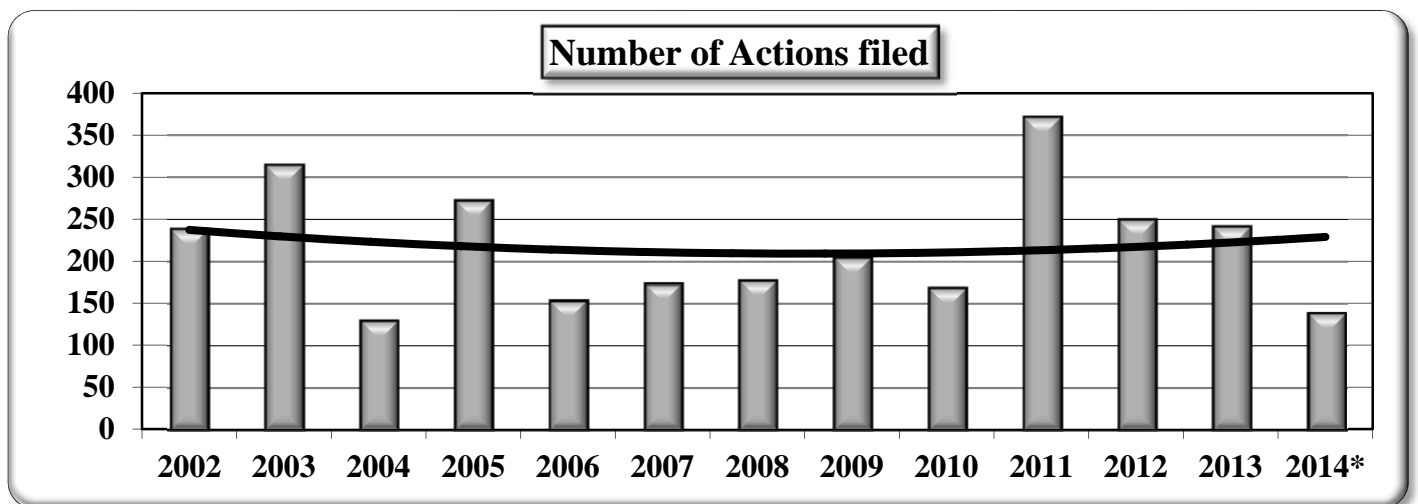
Becoming effective on January 1, 2002, *HB 601* increased the fee associated with filing a medical professional liability action in part to support the Medical Liability Fund created pursuant to §29-12B-1 et seq. As part of this change, a portion of the moneys received for each action filed are received by the State Treasurers Office. The data associated with these transactions can be examined to establish the total number of actions involving Medical Professional Liability filed in West Virginia per year and as well the total number filed per county of venue. It is noted that due to the particular timing involved in posting these transactions, the data appears to lag by a period of approximately one month from the actual date that the action in consideration was actually filed in a court of law.

Examining this data in aggregate, the following information is noted:

<u>Year</u>	<u># of Filed Actions</u>
2002	239
2003	315
2004	130
2005	273
2006	154
2007	174
2008	178
2009	205
2010	169
2011	372
2012	250
2013	242
2014*	139

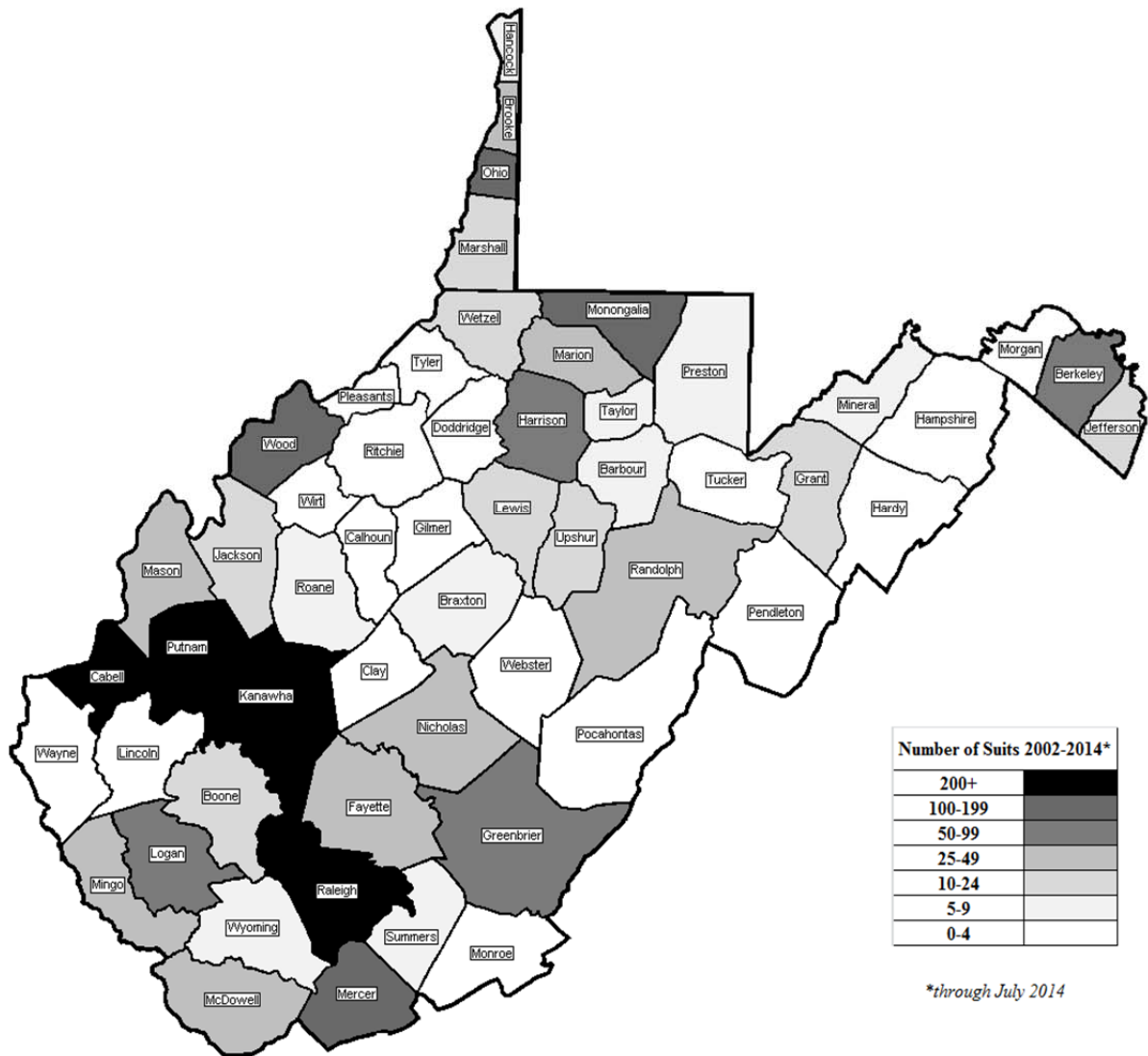
**through July*

Up until 2011 which appears to be a bit of an anomaly, a general decline in the number of filed actions per year had taken place. The polynomial trend (*black*) line in the graph below demonstrates that the number of filed actions per year is fairly flat in the aggregate.



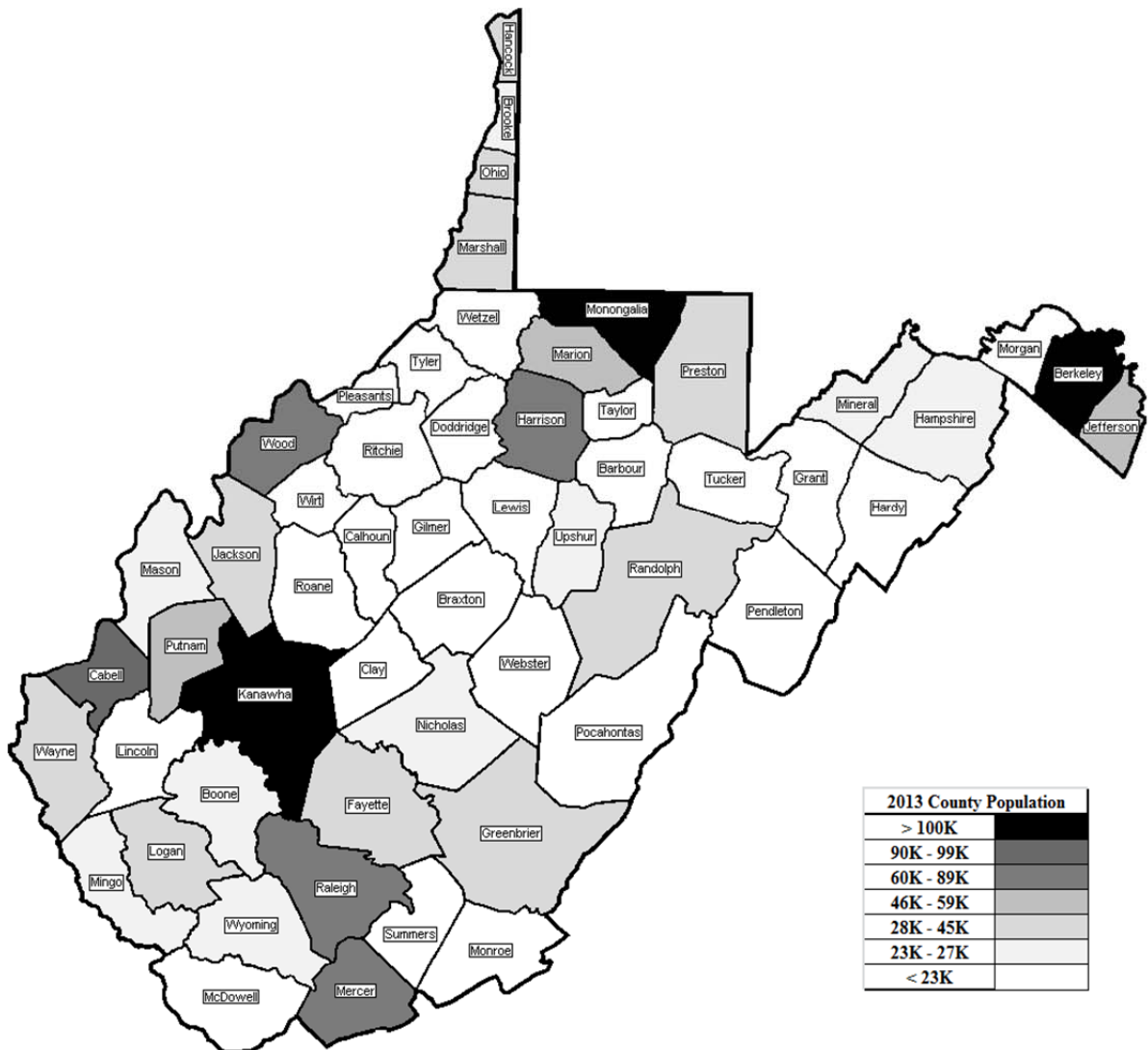
Perhaps of more interest than the preceding annual counts, the Medical Liability Fund data also provides the county of venue where the action was filed. Compiling this data from 2002-2013 provides the following: (*See also the Appendix page 112.*)

Number of Actions Filed by County of Venue: 2002-2014*



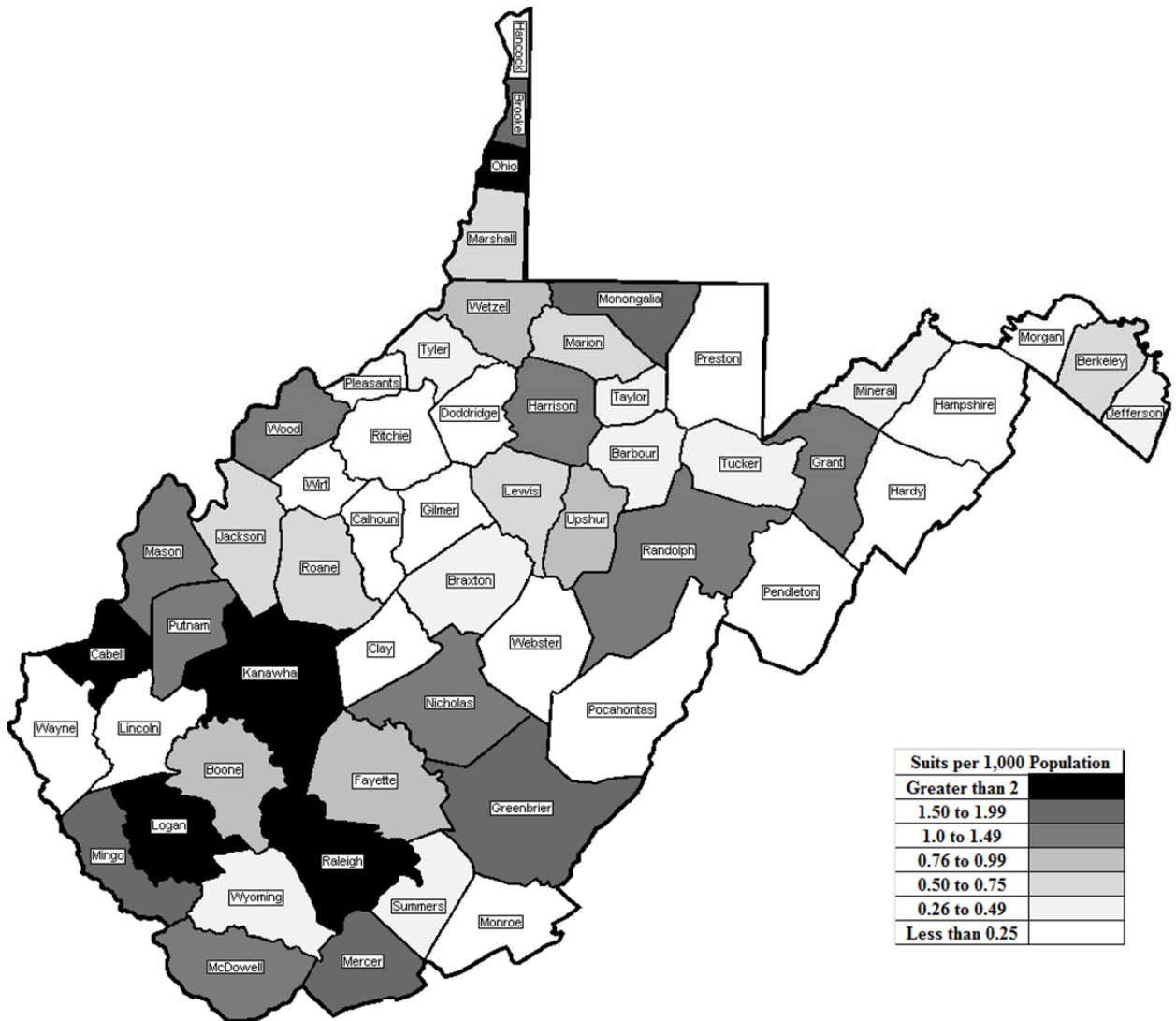
The data on suits by county above appears to be roughly equivalent to population levels by county:
 (See also the *Appendix* page 137.)

West Virginia population by county 2013 (Estimate from 2010 U.S. Census)



If however, we make the suits by county data relative to the number of residents per county, we can determine which counties then have the highest suit ratios per population.

Total (2002-2014) Suits filed per 1,000 population (2013 estimate from 2010 Census data)



It is noted that approximately 146 cases were filed against a single doctor in Putnam County over the time period being reviewed above. That outlier has been adjusted for in the county level data above. Not accounting for this outlier would result in Putnam County being assigned to the “Greater than 2” group, and would also increase the State-wide average ratio to 1.53 (otherwise 1.45).

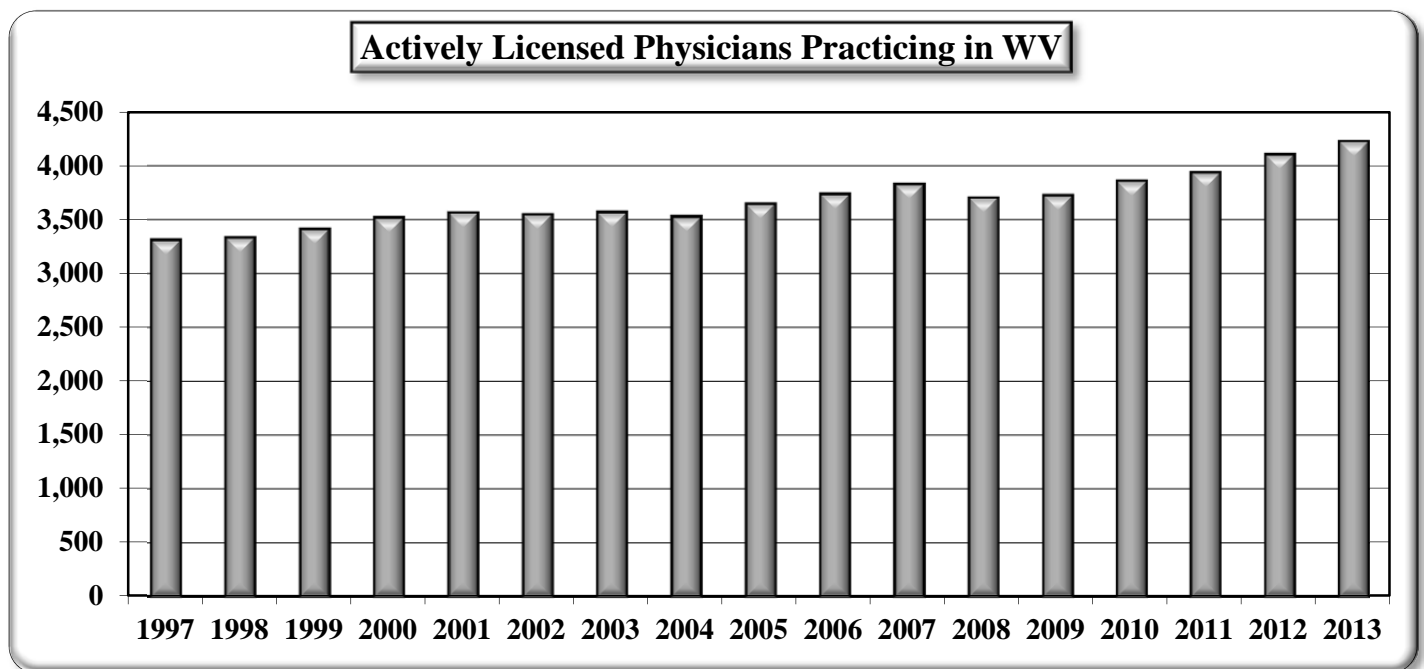
IV-B: Board of Medicine Data

Obtaining data from the West Virginia Board of Medicine regarding physician licensure in West Virginia, the following history is observed.

West Virginia Board of Medicine Licensure Data	1997	1998	1999	2000	2001	2002	2003	2004	2005
Actively Licensed Physicians (M.D.)	5,026	5,107	5,251	5,212	5,246	5,199	5,182	4,873	5,058
Inactively Licensed Physicians	937	896	869	920	947	901	631	853	757
Actively Licensed Podiatrists (D.P.M.)	102	115	104	110	104	114	110	105	99
Inactively Licensed Podiatrists	13	13	22	24	22	22	17	22	20
Actively Licensed Physicians Practicing in WV	3,317	3,339	3,415	3,525	3,570	3,552	3,575	3,532	3,650
Actively Licensed Podiatrists Practicing in WV	58	59	65	67	68	71	73	72	68
Physician Assistants (P.A.)	289	333	335	371	378	405	421	467	480
Medical Corporations	585	595	590	603	611	568	565	557	540
Professional Limited Liability Companies	11	26	34	42	41	45	55	57	54
Special Volunteer Medical Licenses	----	----	----	4	9	13	21	20	16
Medical School Faculty Limited Licenses	----	----	----	----	----	----	2	4	4

West Virginia Board of Medicine Licensure Data	2006	2007	2008	2009	2010	2011	2012	2013
Actively Licensed Physicians (M.D.)	5,187	5,379	5,594	5,776	5,857	5,962	6,020	6,282
Inactively Licensed Physicians	734	692	650	627	628	628	632	613
Actively Licensed Podiatrists (D.P.M.)	105	103	104	101	111	101	103	100
Inactively Licensed Podiatrists	20	16	16	15	14	15	15	12
Actively Licensed Physicians Practicing in WV	3,743	3,837	3,708	3,730	3,864	3,946	4,111	4,231
Actively Licensed Podiatrists Practicing in WV	66	75	73	64	68	72	74	65
Physician Assistants (P.A.)	540	542	580	604	658	671	732	781
Medical Corporations	521	513	502	500	498	495	498	487
Professional Limited Liability Companies	51	47	50	50	53	59	79	100
Special Volunteer Medical Licenses	15	13	16	15	16	17	16	15
Medical School Faculty Limited Licenses	4	4	2	3	4	3	3	3

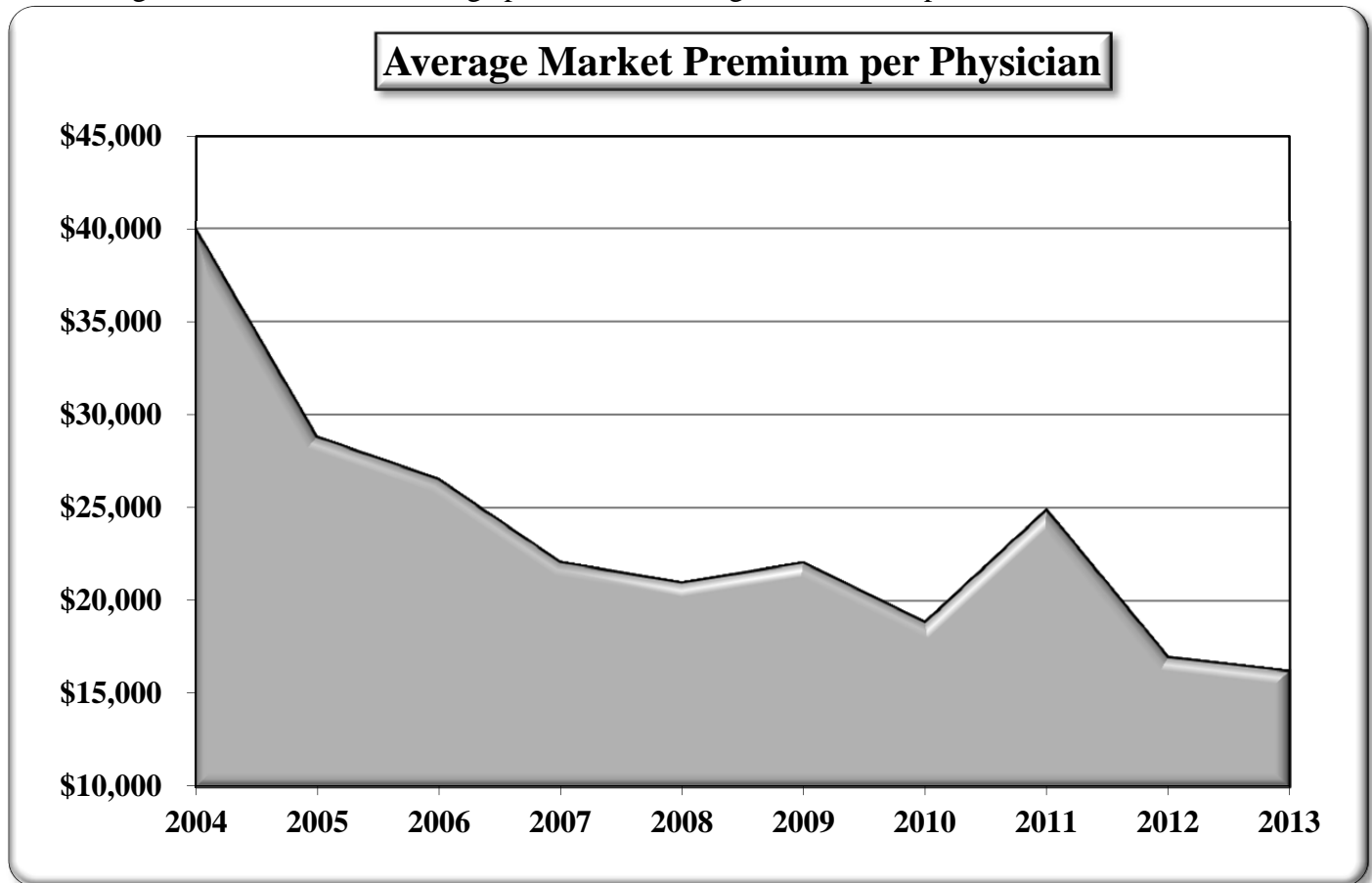
Looking at only licensed physicians that report as actively practicing in West Virginia, an overall favorable increase in physicians is observed for the State.



Tying the active physician licensure data to historical premium data for the physician sub-line of medical malpractice, we can also estimate how the cost of malpractice premiums might be spread on average throughout our physician population.

Business Written Basis				
	P &S Written Premiums	Physicians practicing in WV	Board of Risk insured Physicians	Averaged Premium per Physician
2004	\$104,451,130	3,532	923	\$40,034.93
2005	\$77,791,000	3,650	955	\$28,864.94
2006	\$76,117,773	3,743	881	\$26,596.01
2007	\$63,070,586	3,837	988	\$22,137.80
2008	\$55,572,225	3,708	1,065	\$21,026.19
2009	\$53,932,735	3,730	1,291	\$22,112.64
2010	\$49,672,860	3,864	1,237	\$18,907.44
2011	\$64,270,333	3,946	1,371	\$24,959.35
2012	\$43,657,853	4,111	1,547	\$17,027.24
2013	\$42,760,927	4,231	1,602	\$16,265.09

Note the significant decrease in average premium occurring from 2004 to present.



Note also that the “averaged” premiums above are not necessarily representative of the premium that a given physician doing business in West Virginia may actually be paying, as that premium would be influenced by the physicians specialty (*e.g. physician classes versus surgeon classes*), the maturity of their claims-made policy, the limits of insurance afforded, presence of rating credits and debits, etc.

However it is clear from the representative information above that, on average, malpractice rates in West Virginia are continuing to decline. This is also directly observable via the rate filing history appearing on page 133.

Section V

Summary Observations

V: Summary Observations

- In 2013, medical malpractice insurance in **West Virginia** continued to demonstrate favorable results, concluding with an overall loss ratio of **36.49%**. The total premium volume for 2013 declined again over 2012 and was comparable to that last experienced in West Virginia during 2010. This decline in written premium makes loss volatility a concern again for the future.
- **Countrywide** net operating results for all lines of business in 2013 became much more favorable at 89.4%, and **medical malpractice results improved slightly over 2012** (76.7% for 2012, but down to 73.1% in 2013. Whereas 69.1% for 2011, 65.8% in 2010, 71.9% in 2009, 70.6% during 2008, 68.1% during 2007 and 72.6% in 2006.)
- The key volume writer in the state, **West Virginia Mutual Insurance Company** whose market share increased to 55.86% for 2013 (50.41% in 2012) in the admitted market, and 36.67% of the entire market (35.27% in 2012), again **experienced a profitable year in 2013**, posting a pure direct loss ratio of 33.17%. There were just three insurers meeting the 5% or more market share threshold for inclusion in the 2013 report (4 in 2012 and 2011), whereas only one writer (**WVMIC**) met that threshold as recently as 2008.
- During 2013 medical malpractice **rates in West Virginia remained relatively unchanged.** **WVMIC** held the substantial majority of the market share and initiated no overall rate changes. **Medicus** had the second greatest market share and also proposed no rate changes during 2013. **Medical Protective Co** (whose market share was below the 5% threshold at 2.83%) actually decreased their rates by **-13.3%** in 2013.
- As noted in previous reports, one of the key elements underlying the historical adverse results for West Virginia has been a very **high level of defense costs**. Since 2004, loss adjustment expenses in West Virginia have exceeded 50% of incurred losses during the years 2004, 2006, 2007, 2010, and again in 2013. Although influenced by the large takedowns in loss reserves during 2008 and again in 2012, in total West Virginia loss adjustment expenses were **70.35%** of loss over the 2004 to 2013 period, whereas on a countrywide basis the loss adjustment expenses were **53.07%** of loss. Even though averaging out our large takedowns in loss reserves would render us comparable to the countrywide figure, volatility in this area remains an item of concern for the future.

- In the admitted market, the top five malpractice writers in West Virginia by premium written accounted for 87.05% of the entire admitted market (*previously 91.65%*), and the continued favorable decline in market concentration ratios demonstrates an increase in competition. In the entire market (*admitted and non-admitted*), the top five writers account for 64.11% of the market (*previously 69.98%*). During 2013, our **medical malpractice market worsened slightly in its level of concentration**, and although adjudged moderately competitive on a business written basis, metrics still indicate a general absence of competition in the market especially considering only physicians and surgeons programs.

- The **small size** of our medical malpractice marketplace in West Virginia, with only 4,231 active physicians or surgeons practicing in our State, inherently **lends itself toward volatility**, as can be demonstrated by simply considering the 2006 through 2013 results (*with Direct Loss Ratios of 15.8%, 59.4%, -8.4%, 36.6%, 22.5%, 61.61%, -7.3%, and 36.49% respectively*).

- An analysis of West Virginia Board of Medicine data revealed the following:
 - The number of **paid claims** was shown to have generally **declined** in West Virginia.
 - Roughly **29% of claims** filed are still being **dismissed**.
 - The total number of **claims in 2013** (91) is about **one quarter** of that experienced in 2001 (*375 or 24.27%*).
 - Approximately **8% of claims** filed actually **go to court**.
 - **63% of Malpractice claims are settled** outside of court.
 - There still does not appear to be any clear and credible pattern of escalating jury awards, although the small number of awards yields little in the way of credible data upon which to draw conclusions.

- A review of Medical Liability fund data indicates that **the number of filed actions** in West Virginia **decreased over 2012**, but do tend toward volatility given their inherently limited size.

- Examination of the **5% market share companies data** as required by §114CSR22, §114CSR23, and §33-20B-6 notes several expense issues, but **found no areas of material concern**.

Glossary of Terms

Accident Year Experience: Measures premiums and losses relating to accidents which occurred during a 12-month period. Ties loss dollars to the year in which the premiums were earned.

Admitted Market: Comprised of only Insurance Companies that are specifically authorized and licensed to write business in a given state. Contrast this with the market as a whole which would also include non-admitted insurers who write in a given state on an Excess and Surplus lines basis. (i.e. Business Written Basis.)

BRIM: *West Virginia Board of Risk and Insurance Management*

BRIM I: Term to identify the medical malpractice program for teaching schools and their physicians. This program is administered by *National Union Fire of Pittsburgh* (an *AIG* subsidiary) under a fronting arrangement. *AIG* assumes no real risk under this arrangement; they simply issue the policies on *AIG* paper and are fully reimbursed by **BRIM** for loss and other expenses. They receive a percentage of premium for providing this service. **BRIM I** policies are written on an occurrence basis.

BRIM II: Term to identify the medical malpractice program for private physicians and hospitals. This program was administered by *Marsh*. **BRIM II** was written on a claims-made basis. All **BRIM II** business novated to the *West Virginia Mutual Insurance Company (WVMIC)* on July 1, 2004.

Calendar Year Experience: Measures premiums and losses entered on accounting records during the 12-month calendar. Losses may be from prior years.

Claims-made Coverage: A policy which provides coverage only when a claim is made during its active policy period or any automatic or purchased supplemental extended reporting period. For example, generally a claim that is made in the current year will be charged against the current policy even if the injury or loss giving rise to the claim had occurred many years in the past. However, a claims-made policy will also have a set specific retroactive date, prior to which any occurrence giving rise to a claim will not be covered. From a pricing perspective, claims-made coverage is much more straightforward since it strictly limits the insurers' exposure only to unknown future liabilities (called "incurred but not reported" claims). Contrast this coverage with "***Occurrence Coverage***". Claims-made coverage became a more accepted approach towards writing long-tailed exposure lines like medical malpractice and products liability during the mid-'80's after its introduction by the *Insurance Services Organization (ISO)*.

Combined Ratio: Percentage of each premium dollar a property/casualty insurer spends on claims and expenses. A decrease in the combined ratio means financial results are improving; an increase means that they are deteriorating. When the ratio is over 100%, the insurer has an *underwriting* loss.

Direct Combined Ratio: The sum of expenses and incurred losses combined versus earned premiums. On a direct basis, this ratio does not take into account any adjustments for reinsurance recoveries or payments for reinsurance coverage.

Direct Loss Ratio: The ratio of incurred losses to earned premium. The direct loss ratio is in contrast to a 'net loss ratio' which compares losses after reinsurance recoveries to earned premiums after paying for reinsurance.

Earned Premium: The pro rata portion of written premium which represents the expired portion of the insurance contract. For example, an annual policy of \$100 written on July 1, 2001, assuming a calendar year accounting period, will be shown on the company's books as being partially earned in 2001 and 2002, i.e. fifty dollars earned in 2001 and fifty dollars in 2002.

Guide (a) rating (also known as 'refer to company' and 'judgment rating'): (a)-rating is typically used for large and/or unique commercial risks. It is generally provided for in the rules section of a company's underwriting manual. When a risk, such as a hospital, qualifies for (a)-rating, the actual price for the risk will be determined by an experienced underwriter. In this situation, actual filed rates are superseded by the underwriter's judgment.

"HHI": The *Herfindahl-Hirschman Index*. A commonly accepted measure of marketplace concentration, calculated by squaring the market share of each firm competing in a market and then summing the resulting numbers for all firms. The measurement accounts for the relative size and distribution of firms within a market. It approaches 0 when a market consists of a large number of firms of relatively equal size, and 10,000 when a monopoly is measured.

Incurred Loss: A monetary payment and/or reserve on the part of the insurance company to cover claims of the insureds which are payable by the terms of the insurance contract.

Investment Gain/(Loss): The investment gain relates a company's total *return on all invested funds* (premiums, reserves, and equity) to the calendar year earned premium. Thus this figure will usually be quite substantial for a long-tailed line like medical malpractice which requires considerable funds to be held in reserves and surplus.

Loss Adjustment Expense (LAE): Costs on the part of an insurance company to cover expenses incurred in settling their claims. This expense can be divided into two types: Allocated Loss Adjustment Expenses (ALAE aka Direct Cost Containment Expense [DCCE]) which are those expenses such as outside attorney and necessary court fees which can be directly tied to a specific claim, and Unallocated Loss Adjustment Expenses (ULAE aka Adjusting and Other [AO]) which are insurance company general claim department expenses, etc. and are not directly allocated to a particular claim.

Loss Development Factors: Designed to account for the subsequent development of losses or those that are late in being reported in order to attempt to reasonably estimate ultimate settlement amounts. Loss development factors are frequently utilized in those lines of insurance where claims develop slowly or are commonly reported later than the year in which the original premiums were earned. Prospective loss development factors are based upon changes in the relationships of historical claim data at specific and set periods during their subsequent development, such as after 12, 24, and 36 months, etc.

Occurrence Coverage: A policy that pays claims arising out of incidents that occur during the policy term, even if the claims are filed many years later.

Operating Profit/(Loss): Bottom-line profit or loss of an insurance company. Calculated by adding investment income to underwriting profit/(loss).

Premium-to-Surplus Ratio: The ratio of written premium to surplus. This ratio is commonly used in the property/casualty insurance industry as a measure of financial strength or to indicate the degree to which a company is leveraged. In Medical Malpractice insurance, this ratio is often less than one-to-one.

Punitive Damages: Damages awarded over and above compensatory (economic) damages to punish a negligent party because of wanton, reckless, or malicious acts or omissions.

Pure Premium: The portion of the total premium only needed to pay expected losses. The pure premium does not take into account the portion of premium necessary for company expenses (e.g., commissions, taxes, etc.)

Risk Retention Group: Liability Insurance Companies which are owned by their policyholders. Membership is limited to people in the same business or activity which exposes them to similar risks. The purpose is to assume and spread liability exposure to group members and to provide an alternative risk financing mechanism for liability. (See also the federal *Liability Risk Retention Act of 1986*.)

Severity: Average loss per claim.

Surplus Line: (aka **Excess Line**) A risk or part of a risk for which there is no market available through the original broker or agent in its jurisdiction. Therefore, it is placed with non-admitted insurers on an unregulated basis, in accordance with the surplus or excess lines provisions of the state law.

Underwriting Expense: The expenses which are realized by an insurance company in acquiring, selecting, and servicing policies. Underwriting expense includes agents' commissions, general administration expenses, inspection & bureau expenses, and taxes, licenses and fees. It does not include any loss adjustment expenses.

Underwriting Profit/(Loss): The remainder when loss, loss adjustment expense and underwriting expense are subtracted from earned premium income.

Written Premium: The total premium from all policies with effective dates within a given time period.

Exhibits

West Virginia Offices of the Insurance Commissioner
5% Market Share Report
Loss and Premium Information/Reconciliation

Exhibit I--Sheet 1a

West Virginia Mutual Ins Co

Physicians & Surgeons

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
2014 Rate Filing										
Adj On-Lev EP	33,980,118	43,629,418	\$40,178,290	\$41,843,393	\$41,144,486	\$38,934,789	\$35,387,432	\$32,670,654	30,690,493	13,871,753
Tr, Dev Ult Loss & ALAE	5,579,611	13,527,884	\$10,133,428	\$19,872,371	\$22,454,086	21,412,931	\$18,270,087	\$23,288,932	26,917,398	5,327,533
Loss & ALAE Ratio	16.4%	31.0%	25.2%	47.5%	54.6%	55.0%	51.6%	71.3%	87.7%	38.4%
2013 Rate Filing										
Adj On-Lev EP	33,980,118	43,629,418	\$40,178,290	\$41,843,393	\$41,144,486	\$38,934,789	\$35,387,432	\$32,670,654	30,690,493	---
Tr, Dev Ult Loss & ALAE	5,579,611	13,527,884	\$10,133,428	\$19,872,371	\$22,454,086	21,412,931	\$18,270,087	\$23,288,932	26,917,398	---
Loss & ALAE Ratio	16.4%	31.0%	25.2%	47.5%	54.6%	55.0%	51.6%	71.3%	87.7%	---
2012 Rate Filing										
Adj On-Lev EP	33,984,278	43,661,462	\$40,203,167	\$41,865,275	\$41,147,049	\$38,952,784	\$35,403,530	\$32,683,858	---	---
Tr, Dev Ult Loss & ALAE	4,088,404	10,206,161	\$7,881,675	\$15,883,100	\$18,823,495	18,426,464	\$15,904,672	\$19,334,225	---	---
Loss & ALAE Ratio	12.0%	23.4%	19.6%	37.9%	45.7%	47.3%	44.9%	59.2%	---	---
2011 Rate Filing										
Adj On-Lev EP	---	---	\$42,371,112	\$44,117,064	\$43,350,125	\$41,043,960	\$37,300,513	---	---	---
Tr, Dev Ult Loss & ALAE	---	---	\$9,694,646	\$18,824,555	\$22,845,334	22,179,936	\$26,917,398	---	---	---
Loss & ALAE Ratio	---	---	22.9%	42.7%	52.7%	54.0%	72.2%	---	---	---
2010 Rate Filing										
Adj On-Lev EP	---	\$43,726,967	\$42,058,272	\$44,141,025	\$42,314,798	\$19,048,681	---	---	---	---
Tr, Dev Ult Loss & ALAE	---	\$13,315,023	\$11,422,667	\$22,179,936	\$33,915,921	10,819,226	---	---	---	---
Loss & ALAE Ratio	---	30.5%	27.2%	50.2%	80.2%	56.8%	---	---	---	---
2009 Rate Filing										
Adj On-Lev EP	\$34,273,000	\$43,727,000	\$42,058,000	\$44,141,000	\$42,315,000	---	---	---	---	---
Tr, Dev Ult Loss & ALAE	\$5,692,000	\$13,494,000	\$11,891,000	\$24,407,000	\$34,101,000	---	---	---	---	---
Loss & ALAE Ratio	16.6%	30.9%	28.3%	55.3%	80.6%	---	---	---	---	---
2008 Rate Filing										
Adj On-Lev EP	\$34,424,000	\$44,832,000	\$42,951,000	\$44,979,000	---	---	---	---	---	---
Tr, Dev Ult Loss & ALAE	\$5,567,000	\$15,340,000	\$14,595,000	\$33,415,000	---	---	---	---	---	---
Loss & ALAE Ratio	16.2%	34.2%	34.0%	74.3%	---	---	---	---	---	---
2007 Rate Filing										
Adj On-Lev EP	\$45,745,391	\$39,504,147	\$43,510,815	\$21,755,014	---	---	---	---	---	---
Tr, Dev Ult Loss & ALAE	\$5,171,540	\$18,815,166	\$16,550,040	\$13,081,000	---	---	---	---	---	---
Loss & ALAE Ratio	11.3%	47.6%	38.0%	60.1%	---	---	---	---	---	---
2006 Rate Filing										
Adj On-Lev EP	\$43,605,369	\$51,300,290	\$26,274,295	---	---	---	---	---	---	---
Tr, Dev Ult Loss & ALAE	\$11,063,944	\$28,416,681	\$16,601,162	---	---	---	---	---	---	---
Loss & ALAE Ratio	25.4%	55.4%	63.2%	---	---	---	---	---	---	---
2005 Rate Filing										
Adj On-Lev EP	\$44,434,475	\$23,102,934	---	---	---	---	---	---	---	---
Tr, Dev Ult Loss & ALAE	\$23,339,607	\$16,236,906	---	---	---	---	---	---	---	---
Loss & ALAE Ratio	52.5%	70.3%	---	---	---	---	---	---	---	---

Loss and Premium Information/Reconciliation cont'd

Medicus Insurance Company									
<u>Physicians & Surgeons</u>									
2014 Rate Filing	2005	2006	2007	2008	2009	2010	2011	2012	2013
Adj On-Lev EP	---	---	---	---	3,662,000	4,911,000	5,539,000	6,493,000	6,497,000
Tr, Dev Ult Loss & ALAE	---	---	---	---	5,576,000	7,061,000	5,370,000	6,100,000	5,061,000
Loss & ALAE Ratio	---	---	---	---	152.3%	143.8%	96.9%	93.9%	77.9%
2013 Rate Filing	2005	2006	2007	2008	2009	2010	2011	2012	2013
Adj On-Lev EP	---	---	---	\$535,000	3,662,000	4,911,000	5,539,000	6,493,000	---
Tr, Dev Ult Loss & ALAE	---	---	---	\$1,008,000	5,373,000	4,763,000	4,514,000	4,382,000	---
Loss & ALAE Ratio	---	---	---	188.4%	146.7%	97.0%	81.5%	67.5%	---
2012 Rate Filing	2005	2006	2007	2008	2009	2010	2011	2012	2013
Adj On-Lev EP	---	---	---	\$535,000	3,662,000	4,911,000	5,539,000	---	---
Tr, Dev Ult Loss & ALAE	---	---	---	\$2,225,000	2,990,000	2,887,000	6,143,000	---	---
Loss & ALAE Ratio	---	---	---	415.9%	81.6%	58.8%	110.9%	---	---
2011 Rate Filing	2005	2006	2007	2008	2009	2010	2011	2012	2013
Adj On-Lev EP	---	---	---	\$535,288	3,554,347	4,668,761	---	---	---
Tr, Dev Ult Loss & ALAE	---	---	---	\$939,225	3,681,941	2,543,309	---	---	---
Loss & ALAE Ratio	---	---	---	175.5%	103.6%	54.5%	---	---	---
2010 Rate Filing	2005	2006	2007	2008	2009	2010	2011	2012	2013
Adj On-Lev EP	---	---	---	\$541,789	3,706,372	---	---	---	---
Tr, Dev Ult Loss & ALAE	---	---	---	\$218,000	1,123,000	---	---	---	---
Loss & ALAE Ratio	---	---	---	40.2%	30.3%	---	---	---	---
2009 Rate Filing	2005	2006	2007	2008	2009	2010	2011	2012	2013
Adj On-Lev EP	---	---	---	\$535,288	---	---	---	---	---
Tr, Dev Ult Loss & ALAE	---	---	---	\$69,832	---	---	---	---	---
Loss & ALAE Ratio	---	---	---	13.0%	---	---	---	---	---

Mountaineer Freedom Risk Retention Group									
<u>Other Healthcare Facilities</u>									
2014 Rate Filing	2005	2006	2007	2008	2009	2010	2011	2012	2013
Adj On-Lev EP	---	---	---	---	---	---	---	---	---
Tr, Dev Ult Loss & ALAE	---	---	---	---	---	---	---	---	---
Loss & ALAE Ratio	---	---	---	---	---	---	---	---	---

West Virginia Offices of the Insurance Commissioner

5% Market Share Report

Exhibit I--Sheet 1b

Loss and Premium Information/Reconciliation

West Virginia Mutual Ins Co								
Physicians & Surgeons								
2014 Filed Information	2006	2007	2008	2009	2010	2011	2012	2013
Earned Premium	---	---	\$40,022,000	\$36,800,000	\$35,103,000	\$27,511,000	\$26,900,000	24,248,000
Incurred Losses	---	---	\$8,095,000	\$13,331,000	7,974,000	\$7,637,000	(\$243,000)	7,979,000
Loss Ratio	---	---	20.2%	36.2%	22.7%	27.8%	-0.9%	32.9%
2013 Filed Information	2006	2007	2008	2009	2010	2011	2012	2013
Earned Premium	---	\$44,390,000	\$40,022,000	\$36,800,000	\$35,077,000	\$27,423,000	\$26,884,000	---
Incurred Losses	---	\$18,123,000	\$8,095,000	\$13,331,000	7,974,000	\$7,606,000	(\$535,000)	---
Loss Ratio	---	40.8%	20.2%	36.2%	22.7%	27.7%	-2.0%	---
2012 Filed Information	2006	2007	2008	2009	2010	2011	2012	2013
Earned Premium	\$44,959,000	\$44,390,000	\$40,022,000	\$36,800,000	\$35,077,000	\$27,423,000	---	---
Incurred Losses	(\$1,306,000)	\$18,123,000	\$8,095,000	\$13,331,000	7,974,000	\$7,606,000	---	---
Loss Ratio	-2.9%	40.8%	20.2%	36.2%	22.7%	27.7%	---	---
2011 Filed Information	2006	2007	2008	2009	2010	2011	2012	2013
Earned Premium	\$44,959,000	\$44,390,000	\$40,022,000	\$36,800,000	\$35,077,000	---	---	---
Incurred Losses	(\$1,306,000)	\$18,123,000	\$8,095,000	\$13,331,000	7,974,000	---	---	---
Loss Ratio	-2.9%	40.8%	20.2%	36.2%	22.7%	---	---	---
2010 Filed Information	2006	2007	2008	2009	2010	2011	2012	2013
Earned Premium	\$44,959,000	\$44,390,000	\$40,022,000	\$36,800,000	---	---	---	---
Incurred Losses	\$1,837,000	\$28,544,000	\$20,816,000	\$22,760,000	---	---	---	---
Loss Ratio	4.1%	64.3%	52.0%	61.8%	---	---	---	---
2009 Filed Information	2006	2007	2008	2009	2010	2011	2012	2013
Earned Premium	\$44,959,000	\$44,390,000	\$40,022,000	---	---	---	---	---
Incurred Losses	\$1,837,000	\$28,544,000	\$20,816,000	---	---	---	---	---
Loss Ratio	4.1%	64.3%	52.0%	---	---	---	---	---
2008 Filed Information	2006	2007	2008	2009	2010	2011	2012	2013
Earned Premium	\$44,959,000	\$44,390,000	---	---	---	---	---	---
Incurred Losses	\$1,837,000	\$28,544,000	---	---	---	---	---	---
Loss Ratio	4.1%	64.3%	---	---	---	---	---	---
2007 Filed Information	2006	2007	2008	2009	2010	2011	2012	2013
Earned Premium	\$44,959,000	---	---	---	---	---	---	---
Incurred Losses	\$1,837,000	---	---	---	---	---	---	---
Loss Ratio	4.1%	---	---	---	---	---	---	---

Loss and Premium Information/Reconciliation cont'd

Medicus Insurance Company								
Physicians & Surgeons								
2014 Filed Information	2006	2007	2008	2009	2010	2011	2012	2013
Earned Premium	---	---	\$542,000	\$3,706,000	\$4,935,000	\$5,539,000	\$6,493,000	6,497,000
Incurred Losses	---	---	\$81,000	\$1,990,000	\$4,915,000	\$9,855,000	\$2,224,000	9,064,000
Loss Ratio	---	---	14.9%	53.7%	99.6%	177.9%	34.3%	139.5%
2013 Filed Information	2006	2007	2008	2009	2010	2011	2012	2013
Earned Premium	---	---	\$542,000	\$3,706,000	\$4,935,000	\$5,539,000	\$6,493,000	---
Incurred Losses	---	---	\$81,000	\$1,990,000	\$4,915,000	\$9,855,000	\$2,224,000	---
Loss Ratio	---	---	14.9%	53.7%	99.6%	177.9%	34.3%	---
2012 Filed Information	2006	2007	2008	2009	2010	2011	2012	2013
Earned Premium	---	---	\$541,789	\$3,706,372	\$4,935,161	\$5,539,308	---	---
Incurred Losses	---	---	\$69,832	\$1,990,249	\$3,255,843	\$6,930,431	---	---
Loss Ratio	---	---	12.9%	53.7%	66.0%	125.1%	---	---
2011 Filed Information	2006	2007	2008	2009	2010	2011	2012	2013
Earned Premium	---	---	\$541,789	\$3,706,372	\$4,935,161	---	---	---
Incurred Losses	---	---	\$69,832	\$1,990,249	\$3,255,843	---	---	---
Loss Ratio	---	---	12.9%	53.7%	66.0%	---	---	---
2010 Filed Information	2006	2007	2008	2009	2010	2011	2012	2013
Earned Premium	---	---	\$541,789	\$3,706,372	---	---	---	---
Incurred Losses	---	---	\$69,832	\$1,990,249	---	---	---	---
Loss Ratio	---	---	12.9%	53.7%	---	---	---	---

Mountaineer Freedom Risk Retention Group								
Other Healthcare Facilities								
2014 Filed Information	2006	2007	2008	2009	2010	2011	2012	2013
Earned Premium	---	---	\$3,588,000	\$4,283,000	\$6,119,000	\$6,310,000	\$6,193,000	5,288,000
Incurred Losses	---	---	\$3,522,000	\$1,596,000	2,393,000	\$2,765,000	\$2,244,000	2,777,000
Loss Ratio	---	---	98.2%	37.3%	39.1%	43.8%	36.2%	52.5%
2013 Filed Information	2006	2007	2008	2009	2010	2011	2012	2013
Earned Premium	---	\$1,981,000	\$3,588,000	\$4,283,000	\$6,119,000	\$6,310,000	\$6,193,000	---
Incurred Losses	---	\$1,540,000	\$3,522,000	\$1,596,000	2,393,000	\$2,765,000	\$2,244,000	---
Loss Ratio	---	77.7%	98.2%	37.3%	39.1%	43.8%	36.2%	---

West Virginia Offices of the Insurance Commissioner

5% Market Share Report

Exhibit I--Sheet 1c

Loss and Premium Information/Reconciliation

West Virginia Mutual Ins Co									
Physicians & Surgeons									
	2005	2006	2007	2008	2009	2010	2011	2012	2013
2014 Filed Info									
Cur Lev EP	---	---	---	\$41,144,000	\$38,935,000	\$35,387,000	\$32,671,000	30,690,000	---
Tr, Dev Inc Loss & AE	---	---	---	\$22,454,000	\$21,413,000	\$18,270,000	\$23,289,000	26,917,000	---
Loss & ALAE Ratio	---	---	---	54.6%	55.0%	51.6%	71.3%	87.7%	---
2013 Filed Info									
Cur Lev EP	---	---	\$41,865,000	\$41,147,000	\$38,952,000	\$35,403,000	\$32,683,000	---	---
Tr, Dev Inc Loss & AE	---	---	\$19,247,000	\$22,354,000	\$21,703,000	\$21,070,000	\$25,302,000	---	---
Loss & ALAE Ratio	---	---	46.0%	54.3%	55.7%	59.5%	77.4%	---	---
2012 Filed Info									
Cur Lev EP	---	\$42,371,000	\$44,117,000	43,350,000	41,044,000	37,301,000	---	---	---
Tr, Dev Inc Loss & AE	---	\$9,695,000	\$18,825,000	22,845,000	22,180,000	26,917,000	---	---	---
Loss & ALAE Ratio	---	22.9%	42.7%	52.7%	54.0%	72.2%	---	---	---
2011 Filed Info									
Cur Lev EP	\$45,874,000	\$42,371,000	\$44,117,000	43,350,000	41,044,000	---	---	---	---
Tr, Dev Inc Loss & AE	\$12,305,000	\$12,520,000	\$22,898,000	29,662,000	35,636,000	---	---	---	---
Loss & ALAE Ratio	26.8%	29.5%	51.9%	68.4%	86.8%	---	---	---	---
2010 Filed Info									
Cur Lev EP	\$43,727,000	\$42,058,000	\$44,141,000	42,315,000	---	---	---	---	---
Tr, Dev Inc Loss & AE	\$13,494,000	\$11,891,000	\$24,407,000	34,101,000	---	---	---	---	---
Loss & ALAE Ratio	30.9%	28.3%	55.3%	80.6%	---	---	---	---	---
2009 Filed Info									
Cur Lev EP	\$44,832,000	\$42,951,000	\$44,979,000	---	---	---	---	---	---
Tr, Dev Inc Loss & AE	\$15,340,000	\$14,595,000	\$33,415,000	---	---	---	---	---	---
Loss & ALAE Ratio	34.2%	34.0%	74.3%	---	---	---	---	---	---
2008 Filed Info									
Cur Lev EP	\$39,504,000	\$45,511,000	---	---	---	---	---	---	---
Tr, Dev Inc Loss & AE	\$18,541,000	\$16,205,000	---	---	---	---	---	---	---
Loss & ALAE Ratio	46.9%	35.6%	---	---	---	---	---	---	---
2007 Filed Info									
Cur Lev EP	\$51,300,290	\$44,959,028	---	---	---	---	---	---	---
Tr, Dev Inc Loss & AE	\$29,260,900	\$21,595,000	---	---	---	---	---	---	---
Loss & ALAE Ratio	57.0%	48.0%	---	---	---	---	---	---	---
2006 Filed Info									
Cur Lev EP	\$71,232,000	---	---	---	---	---	---	---	---
Tr, Dev Inc Loss & AE	\$51,017,000	---	---	---	---	---	---	---	---
Loss & ALAE Ratio	71.6%	---	---	---	---	---	---	---	---

Loss and Premium Information/Reconciliation cont'd

Medicus Insurance Company									
Physicians & Surgeons									
2014 Filed Info	2005	2006	2007	2008	2009	2010	2011	2012	2013
Cur Lev EP	---	---	---	\$535,000	3,662,000	4,911,000	5,539,000	6,493,000	6,497,000
Tr, Dev Inc Loss & AE	---	---	---	992,000	5,576,000	7,061,000	5,370,000	6,100,000	5,061,000
Loss & ALAE Ratio	---	---	---	185.4%	152.3%	143.8%	96.9%	93.9%	77.9%
2013 Filed Info	2005	2006	2007	2008	2009	2010	2011	2012	2013
Cur Lev EP	---	---	---	\$535,000	\$3,662,000	\$4,911,000	\$5,539,000	\$6,493,000	---
Tr, Dev Inc Loss & AE	---	---	---	\$1,008,000	\$5,373,000	\$4,763,000	\$4,514,000	\$4,382,000	---
Loss & ALAE Ratio	---	---	---	188.4%	146.7%	97.0%	81.5%	67.5%	---
2012 Filed Info	2005	2006	2007	2008	2009	2010	2011	2012	2013
Cur Lev EP	---	---	---	\$535,288	\$3,706,372	\$4,935,161	\$5,539,308	---	---
Tr, Dev Inc Loss & AE	---	---	---	\$75,201	\$2,091,005	\$3,337,240	\$6,930,431	---	---
Loss & ALAE Ratio	---	---	---	14.0%	56.4%	67.6%	125.1%	---	---
2011 Filed Info	2005	2006	2007	2008	2009	2010	2011	2012	2013
Cur Lev EP	---	---	---	\$535,288	\$3,706,372	\$4,935,161	---	---	---
Tr, Dev Inc Loss & AE	---	---	---	\$73,367	\$1,320,487	\$3,255,844	---	---	---
Loss & ALAE Ratio	---	---	---	13.7%	35.6%	66.0%	---	---	---
2010 Filed Info	2005	2006	2007	2008	2009	2010	2011	2012	2013
Cur Lev EP	---	---	---	\$535,288	\$3,706,372	---	---	---	---
Tr, Dev Inc Loss & AE	---	---	---	\$71,578	\$1,288,280	---	---	---	---
Loss & ALAE Ratio	---	---	---	13.4%	34.8%	---	---	---	---

Mountaineer Freedom Risk Retention Group									
Other Healthcare Facilities									
2014 Filed Info	2005	2006	2007	2008	2009	2010	2011	2012	2013
Cur Lev EP	---	---	---	---	---	---	---	---	---
Tr, Dev Inc Loss & AE	---	---	---	---	---	---	---	---	---
Loss & ALAE Ratio	---	---	---	---	---	---	---	---	---

5% Market Share Report

II. Comparison of Budgeted Expenses

Exhibit II

West Virginia Mutual Ins Co									
<u>P & S</u>									
Filing Number	§114CSR22	100023353	100016727	100011255	100006008	90918009	80903007	...	40331017
Effective Date	n/a	1/1/2014	1/1/2013	1/1/2012	1/1/2011	1/1/2010	1/1/2009	...	7/1/2004
Variable Expense									
Commission	7.00%	7.00%	n/a	n/a	n/a	n/a	n/a	...	n/a
Gen & Acq	32.30%	n/a	7.00%	6.50%	6.50%	6.00%	6.00%	...	13.30%
Taxes & Fees	4.20%	4.20%	5.00%	5.00%	5.00%	5.00%	5.00%	...	5.00%
Other	3.80%	n/a	n/a	n/a	n/a	n/a	n/a	...	n/a
Profit & Cont	2.30%	2.30%	2.25%	6.10%	6.10%	6.10%	6.10%	...	4.30%
Total Var Exp	49.60%	13.50%	14.25%	17.60%	17.60%	17.10%	17.10%	...	22.60%
Fixed Expense									
F E (Per Pol)	n/a	\$6,616	\$5,994	\$5,532	\$5,532	\$4,977	\$4,481	...	\$469
Base Rate (MC 3)	n/a	\$19,501	\$19,501	\$20,528	\$20,528	\$20,528	\$20,528	...	\$22,558
F E load	n/a	33.93%	30.74%	26.95%	26.95%	24.24%	21.83%	...	2.08%
Total Exp	49.60%	47.43%	44.99%	44.55%	44.55%	41.34%	38.93%	...	24.68%

Medicus Insurance Company							
<u>P & S</u>							
Filing Number	§114CSR22	100027505	100021635	100015802	100010073	100004152	90630015
Effective Date	n/a	1/1/2015	1/1/2014	10/10/2012	10/27/2011	9/24/2010	10/1/2009
Variable Expense							
Commission	8.00%	8.00%	8.00%	8.00%	9.00%	8.00%	9.00%
Gen & Acq	13.00%	13.00%	13.00%	13.00%	12.00%	10.00%	12.00%
Taxes & Fees	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%
Other	2.70%	5.20%	0.00%	0.00%	0.00%	0.00%	0.00%
Profit & Cont	5.00%	5.00%	5.00%	0.00%	0.00%	1.50%	0.00%
Total Var Exp	33.70%	36.20%	31.00%	26.00%	26.00%	24.50%	26.00%
Fixed Expense							
F E (Per Pol)	n/a	n/a	\$5,994	n/a	n/a	n/a	n/a
Base Rate (MC 3)	n/a	n/a	\$19,501	n/a	n/a	n/a	n/a
F E load	n/a	n/a	30.74%	n/a	n/a	n/a	n/a
Total Exp	33.70%	36.20%	61.74%	26.00%	26.00%	24.50%	26.00%

5% Market Share Report

II. Comparison of Budgeted Expenses, cont'd

Exhibit II

Mountaineer Freedom Risk Retention Group		
<u>Oth Facil</u>		
Filing Number	§114CSR22	n/a
Effective Date	n/a	<i>RRG's do not File</i>
Variable Expense		
Commission	2.23%	n/a
Gen & Acq	3.32%	n/a
Taxes & Fees	4.76%	n/a
Other	1.33%	n/a
Profit & Cont	0.00%	n/a
Total Var Exp	11.64%	n/a
Fixed Expense		
F E (Per Pol)	n/a	n/a
Base Rate (MC 3)	n/a	n/a
F E load	n/a	n/a
Total Exp	11.64%	n/a

**West Virginia Offices of the Insurance Commissioner
5% Market Share Report**

Comparison of Investment Income Provisions Exhibit III

Calendar Year		Net Investment Gain
West Virginia Mutual Insurance Company		
2004		0.5%
2005		2.9%
2006		3.6%
2007		10.8%
2008		12.1%
2009		13.1%
2010		16.2%
2011		21.6%
2012		23.2%
2013		26.7%
Rate of Return Underlying	2005 Filing:	3.5%
	2006 Filing:	N/A
	2007 Filing:	N/A
	2008 Filing:	N/A
	2009 Filing	N/A
	2010 Filing	N/A
	2011 Filing	N/A
	2012 Filing	N/A
	2013 Filing	N/A
	2014 Filing	N/A

Calendar Year		Net Investment Gain
Medicus Insurance Company		
2008		1.1%
2009		7.3%
2010		5.5%
2011		1.6%
2012		0.8%
2013		1.2%
Rate of Return Underlying	2008 Filing:	N/A
	2009 Filing	5.0%
	2010 Filing	12.0%
	2011 Filing	12.0%
	2012 Filing	10.4%
	2013 Filing	10.2%
	2014 Filing	9.6%

Comparison of Investment Income Provisions, cont'd

Exhibit III

Calendar Year		Net Investment Gain
Mountaineer Freedom Risk Retention Group		
2007		25.9%
2008		9.1%
2009		0.2%
2010		3.8%
2011		7.3%
2012		8.9%
2013		9.4%
Rate of Return Underlying <i>RRG's do not file in WV</i>	2014 Filing	N/A

**West Virginia Offices of the Insurance Commissioner
5% Market Share Report**

Comparison of Pure Premium Trends

Exhibit IV

	2008	2009	2010	2011	2012	2013	2014	5% Report <u>Physicians & Surgeons</u>
West Virginia Mutual Ins Co	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%

	2008	2009	2010	2011	2012	2013	2014	5% Report <u>Physicians & Surgeons</u>
Medicus Insurance Company	3.00%*	3.00%*	3.00%*	3.00%*	3.00%*	3.00%*	3.00%*	3.00%*

	2008	2009	2010	2011	2012	2013	2014	5% Report <u>Oth Healthcare Facilities</u>
Mountaineer Freedom RRG#	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

**Medicus Insurance Company utilizes West Virginia Mutual Insurance Company's trended pure premium in ratemaking.*

The 3.00% pure premium trend of West Virginia Mutual Insurance Company is implied in Medicus Insurance Company rates

Risk Retention Groups are not required to make filings in West Virginia

**West Virginia Offices of the Insurance Commissioner
5% Market Share Report**

Comparison of Incurred Loss Development Factors Exhibit V

Physicians & Surgeons

West Virginia Mutual Insurance Company	
<u>Maturity (mos)</u>	Incurred <u>LDFs</u>
18-ultimate	1.099
30-ultimate	0.991
42-ultimate	0.979
54-ultimate	0.985
66-ultimate	0.996
78-ultimate	1.000
90-ultimate	1.000
102-ultimate	1.000
138-ultimate	1.000

Physicians & Surgeons

Medicus Insurance Company	
<u>Maturity (mos)</u>	Incurred <u>LDFs</u>
12-ultimate	2.703
24-ultimate	1.547
36-ultimate	1.162
48-ultimate	1.086
60-ultimate	1.039
72-ultimate	1.024
84-ultimate	1.015
96-ultimate	1.008

Comparison of Incurred Loss Development Factors, cont'd Exhibit V

Other Healthcare Facilities

<i>Mountaineer Freedom Risk Retention Group #</i>	
<u>Maturity (mos)</u>	<u>Incurred LDFs</u>
12-ultimate	n/a
24-ultimate	n/a
36-ultimate	n/a
48-ultimate	n/a
60-ultimate	n/a
72-ultimate	n/a
84-ultimate	n/a
96-ultimate	n/a

Risk Retention Groups are not required to make filings in West Virginia

**West Virginia Offices of the Insurance Commissioner
5% Market Share Report**

Premium Reconciliation

Exhibit VI

<u>Company</u>	<u>Schedule T-Written Premium</u>		<u>Filing Forms</u>
<i>West Virginia Mutual Ins Co</i>	\$26,350,598		\$26,350,598
All Other Lines of Business	\$0		\$0
Total	\$26,350,598		\$26,350,598

<i>Medicus Ins Co</i>	\$6,580,343		\$6,580,343
All Other Lines of Business	\$0		\$0
Total	\$6,580,343		\$6,580,343

<i>Mountaineer Freedom Risk Retention Group</i>	\$5,983,363		\$5,827,796
All Other Lines of Business	\$169,133		\$324,700
Total	\$6,152,496		\$6,152,496

**West Virginia Offices of the Insurance Commissioner
5% Market Share Report**

Sample Comparison of Physicians & Surgeons Rates

Exhibit VII

Claims Made Policies -- Mature Rate -- \$1M/\$3M Limits

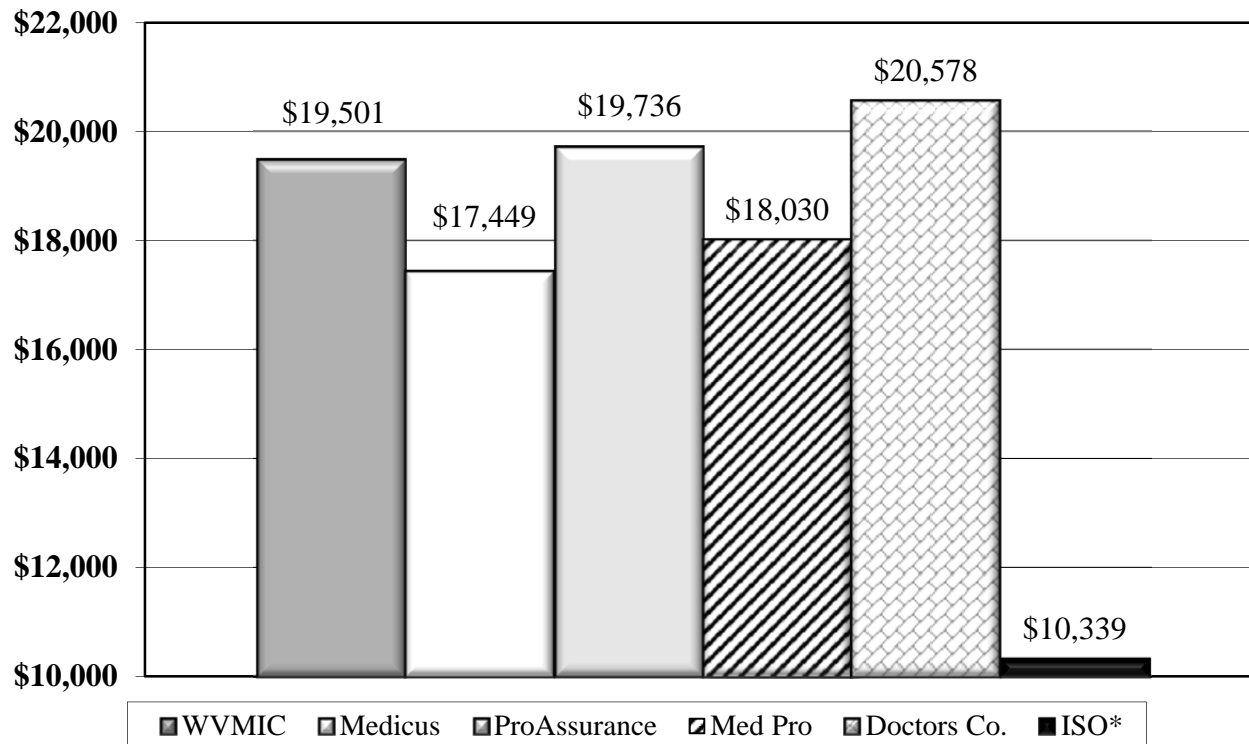
Class Code	Description	Eff. Date=>	WVMIC	Medicus	ProAssurance	Med Pro	Doctors Co.	ISO*
			1/1/2014	1/1/2015	1/1/2014	1/14/2013	10/1/2014	11/1/2013
80254	Allergy		\$12,340	\$12,214	\$10,275	\$11,461	\$9,153	\$5,170
80151	Anesthesiology - Major Surgery		\$30,959	\$25,476	\$24,466	\$22,920	\$27,946	\$17,518
80150	Cardiovascular Disease - Major Surgery		\$69,630	\$27,744	\$85,962	\$73,216	\$38,108	\$46,893
80282	Dermatology - Minor Surgery		\$26,663	\$17,449	\$29,197	\$15,280	\$18,959	\$8,272
80102 (C)	Emergency Medicine - Minor Surgery		\$33,824	\$30,012	\$38,657	\$49,625	\$53,351	\$25,848
80420	Family Practitioner - No Surgery		\$19,501	\$17,449	\$19,736	\$18,030	\$20,578	\$10,339
80117 (A)	General Practitioner - Major Surgery		\$40,985	\$36,817	\$29,197	\$41,490	\$36,838	\$28,136
80143	General Surgery		\$55,308	\$52,870	\$67,040	\$73,216	\$94,127	\$52,102
80244	Gynecology - No Surgery		\$19,501	\$17,449	\$19,736	\$15,280	\$50,303	\$7,755
80284	Internal Medicine - Minor Surgery		\$26,663	\$23,207	\$29,197	\$30,560	\$25,405	\$15,509
80152	Neurology- Major Surgery		\$105,437	\$110,976	\$133,266	\$128,536	\$197,146	\$55,228
80153	Obstetrics/Gynecology		\$76,792	\$80,789	\$95,422	\$83,791	\$109,751	\$57,313
80286	Oncology - Minor Surgery		\$26,663	\$17,449	\$29,197	\$25,976	\$21,595	\$18,236
80114	Ophthalmology - Major Surgery		\$23,082	\$20,066	\$24,466	\$18,030	\$23,754	\$13,546
80154 (B)	Orthopedics - Incl Spinal Surgery		\$69,630	\$71,890	\$85,962	\$59,386	\$77,487	\$31,532
80155	Otorhinolaryngology-Incl Plastic Surgery		\$48,146	\$48,508	\$48,118	\$41,490	\$53,351	\$33,866
80266	Pathology		\$15,921	\$14,832	\$19,736	\$18,030	\$23,373	\$6,253
80267	Pediatrics - No Surgery		\$19,501	\$17,449	\$19,736	\$18,030	\$25,405	\$9,305
80145 (C)	Urology - Major Surgery		\$30,959	\$27,744	\$29,197	\$30,560	\$39,887	\$20,841

These rates are a starting point for rating a physician. Rates may be further adjusted by other rating plans.

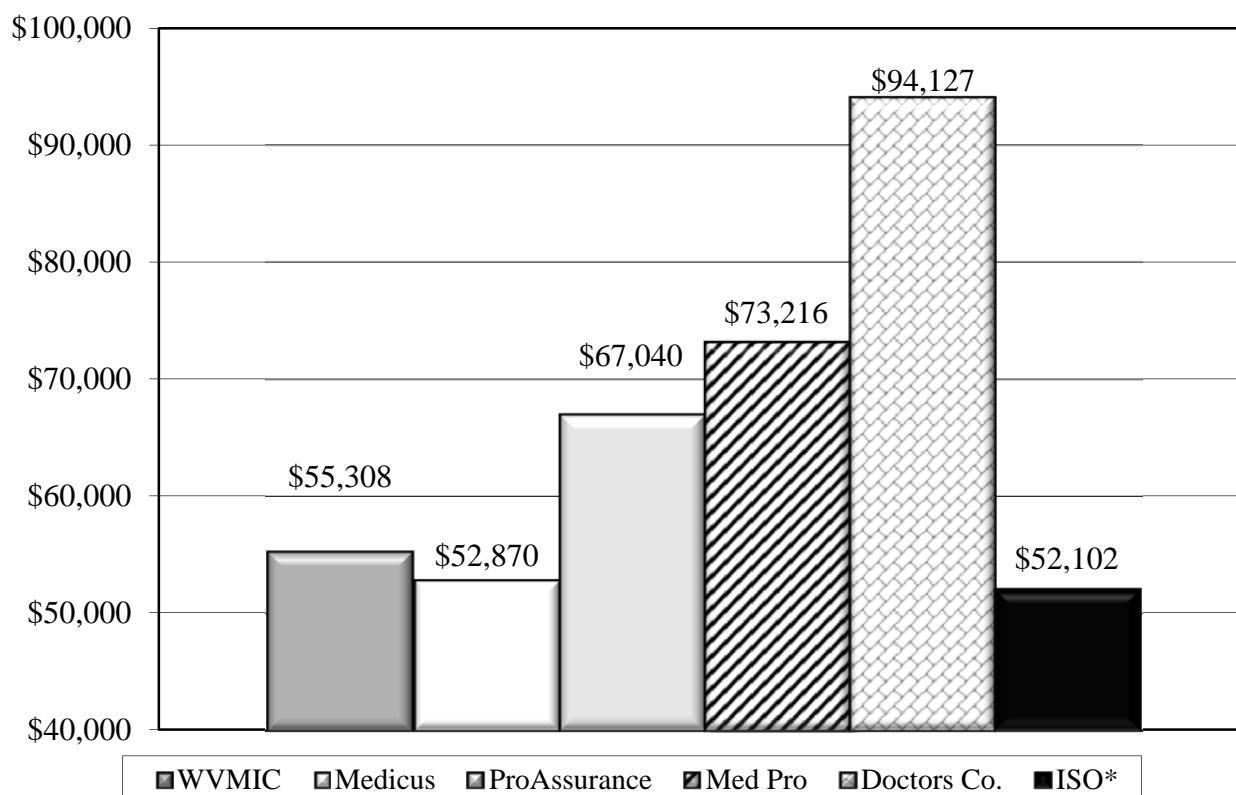
**ISO only files loss costs and increased limit factors. Affiliated Insurers may use ISO as a basis for their rates.*

An underwriting expense load of 25% was used to convert ISO loss costs to rates.

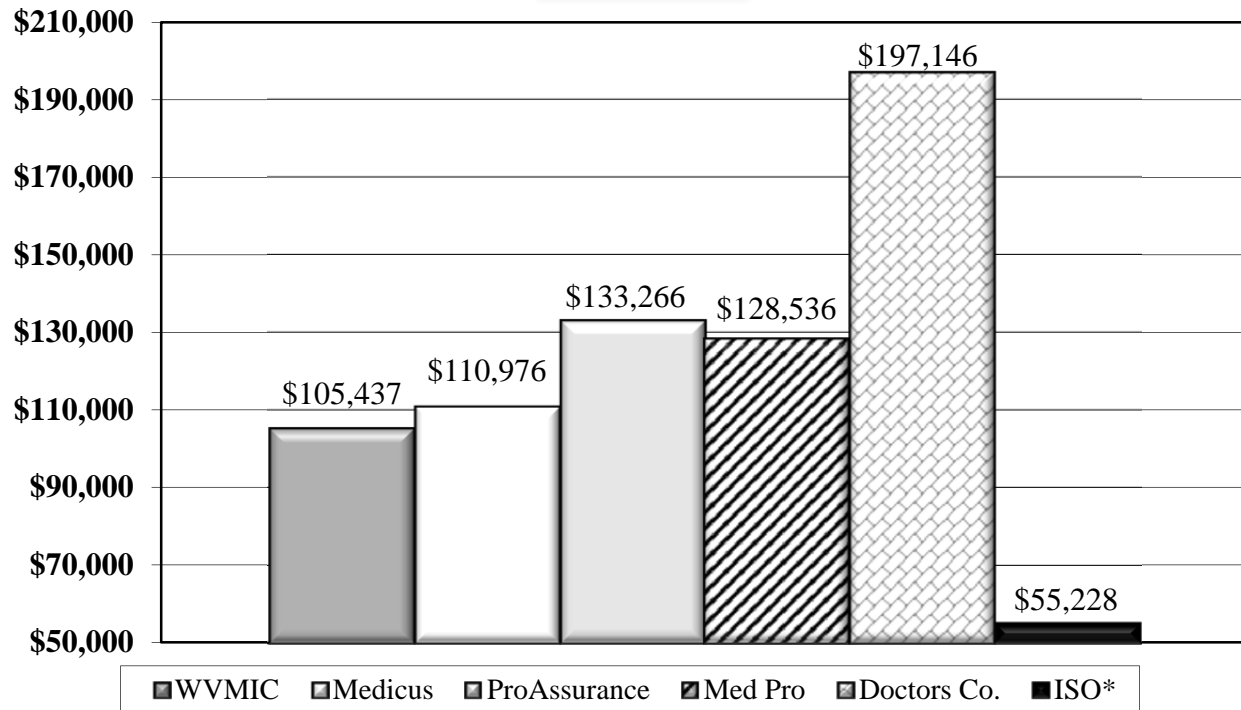
Family Practice



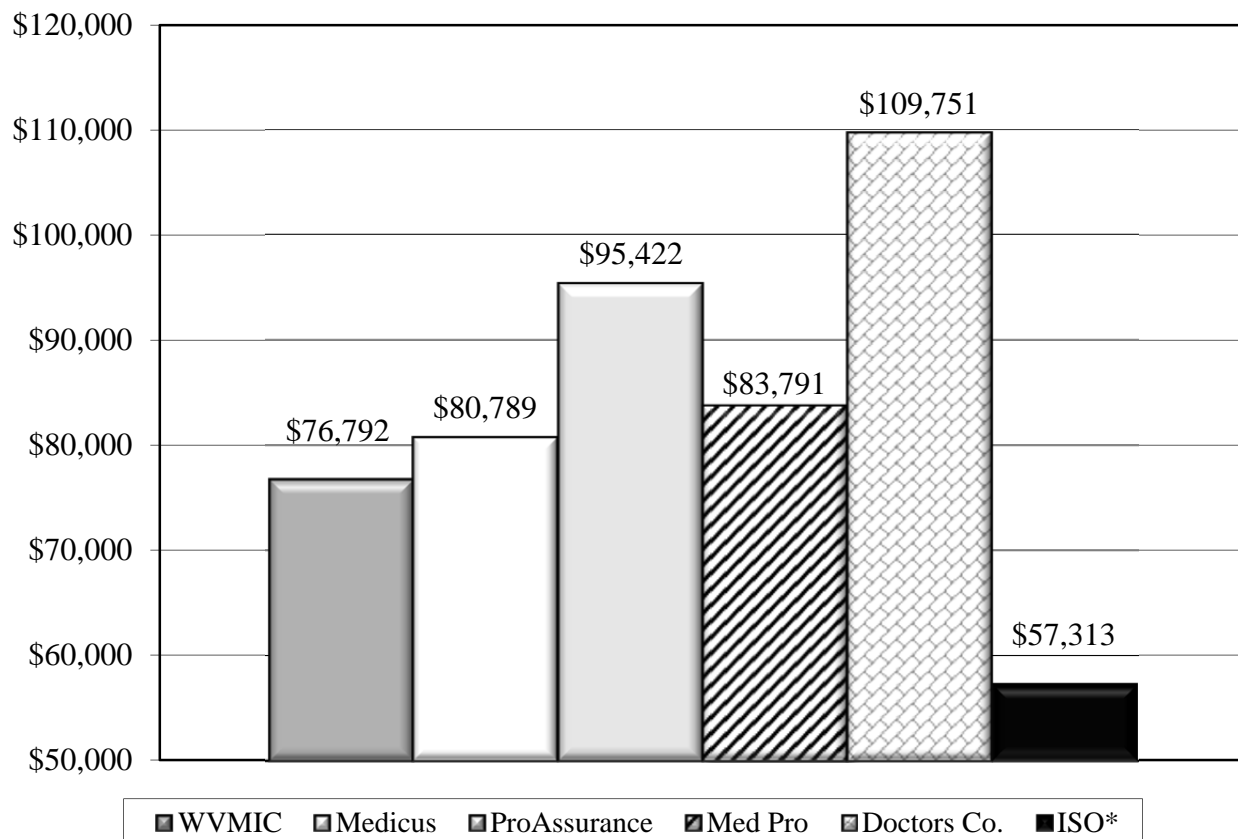
General Surgery



Neurology



Ob/Gyn



Appendix

2013 Physicians / Hospitals /Other Facilities/ Professionals-Totals

Physicians (NAIC Database) COMPANY	2013 West Virginia Business Written				
	Direct Premium Written	Physicians Market Share	Direct Premium Earned	Direct Loss Incurred	Pure Direct Loss Ratio
West Virginia Mut Ins Co	\$26,350,598	61.62%	\$28,245,468	\$9,367,911	33.17%
Medicus Ins Co	\$6,580,343	15.39%	\$6,496,718	\$6,473,425	99.64%
Medical Protective Co	\$1,140,895	2.67%	\$1,186,461	\$654,000	55.12%
General Star Ind Co	\$891,327	2.08%	\$945,108	\$592,000	62.64%
Ophthalmic Mut Ins Co RRG	\$841,687	1.97%	\$869,164	\$598,355	68.84%
Doctors Co An Interins Exch	\$764,520	1.79%	\$681,696	\$732,184	107.41%
ProAssurance Ind Co Inc	\$748,645	1.75%	\$777,861	(\$61,023)	-7.84%
Capson Physicians Ins Co	\$629,078	1.47%	\$248,362	\$2,441	0.98%
National Guardian RRG Inc	\$578,609	1.35%	\$578,609	\$559,193	96.64%
Applied Medico Legal Solutions RRG	\$556,267	1.30%	\$575,637	\$365,983	63.58%
Oceanus Ins Co A RRG	\$484,140	1.13%	\$485,958	\$258,793	53.25%
Fair Amer Ins & Reins Co	\$366,676	0.86%	\$169,509	\$0	0.00%
Homeland Ins Co of NY	\$350,721	0.82%	\$331,367	\$164,958	49.78%
Physicians Specialty Ltd RRG	\$321,981	0.75%	\$321,981	(\$1,089,257)	-338.30%
Allied World Surplus Lines Ins Co	\$253,000	0.59%	\$215,157	(\$23,191)	-10.78%
Preferred Physicians Medical RRG	\$245,363	0.57%	\$244,377	(\$8,715)	-3.57%
National Fire & Marine Ins Co	\$206,000	0.48%	\$155,509	(\$501,294)	-322.36%
Evanston Ins Co	\$186,747	0.44%	\$189,740	(\$6,719)	-3.54%
Care RRG Inc	\$165,096	0.39%	\$275,157	\$812,995	295.47%
Cherokee Guar Co Inc a RRG	\$162,930	0.38%	\$142,909	\$0	0.00%
Catlin Specialty Ins Co	\$129,262	0.30%	\$178,524	(\$36,267)	-20.31%
Southwest Physicians RRG Inc	\$120,297	0.28%	\$120,297	\$11,021	9.16%
MT Hawley Ins Co	\$117,147	0.27%	\$34,207	\$13,549	39.61%
Columbia Cas Co	\$101,668	0.24%	\$105,922	\$129,993	122.73%
Darwin Natl Assur Co	\$78,503	0.18%	\$80,716	\$21,773	26.97%
Medical Security Ins Co	\$73,836	0.17%	\$39,124	\$16,399	41.92%
National Medical Professional RRG In	\$60,966	0.14%	\$60,966	(\$3,532)	-5.79%
TDC Specialty Ins Co	\$60,284	0.14%	\$50,126	(\$3,238)	-6.46%
Admiral Ins Co	\$55,640	0.13%	\$73,170	\$88,080	120.38%
Hallmark Specialty Ins Co	\$37,103	0.09%	\$47,103	\$23,552	50.00%
Landmark Amer Ins Co	\$34,820	0.08%	\$7,799	\$8,853	113.51%
Green Hills Ins Co RRG	\$29,102	0.07%	\$28,623	(\$3,728)	-13.02%
Doctors & Surgeons Natl RRG Inc	\$23,247	0.05%	\$23,352	\$5,030	21.54%
Essex Ins Co	\$10,793	0.03%	\$22,867	\$1,643	7.19%
Cincinnati Ins Co	\$3,128	0.01%	\$1,428	\$1,062	74.37%
Ace Amer Ins Co	\$1,518	0.00%	\$1,518	\$458	30.17%
<i>19 Other Companies</i>	(\$1,010)	0.00%	\$208,338	\$2,609,920	1252.73%
TOTALS	\$42,760,927	100.00%	\$44,220,828	\$21,776,607	49.25%

Hospitals	2013 West Virginia Business Written				
(NAIC Database) COMPANY	Direct Premium Written	Hospitals Market Share	Direct Premium Earned	Direct Loss Incurred	Pure Direct Loss Ratio
Mountaineer Freedom RRG Inc	\$5,827,796	33.34%	\$5,827,796	\$2,783,000	47.75%
Community Hospital RRG	\$5,462,447	31.25%	\$5,462,447	\$6,436,089	117.82%
Nautilus Ins Co	\$1,792,518	10.26%	\$1,568,789	\$585,693	37.33%
Illinois Union Ins Co	\$999,099	5.72%	\$832,667	\$476,225	57.19%
Allied World Surplus Lines Ins Co	\$891,100	5.10%	\$1,121,967	(\$1,360,979)	-121.30%
American Excess Ins Exch RRG	\$871,150	4.98%	\$834,269	(\$237,059)	-28.42%
Endurance Amer Specialty Ins Co	\$790,000	4.52%	\$790,000	\$3,448,321	436.50%
Arch Specialty Ins Co	\$410,000	2.35%	\$410,000	(\$88,865)	-21.67%
Lexington Ins Co	\$243,575	1.39%	\$295,496	(\$446,714)	-151.17%
National Fire & Marine Ins Co	\$143,327	0.82%	\$69,782	\$56,998	81.68%
Columbia Cas Co	\$48,350	0.28%	\$32,734	\$77,744	237.50%
Homeland Ins Co of NY	\$0	0.00%	\$402,375	\$81,854	20.34%
Torus Specialty Ins Co	\$0	0.00%	\$246,707	\$44,016	17.84%
Ace Amer Ins Co	\$0	0.00%	\$811	(\$372)	-45.87%
Interstate Fire & Cas Co	\$0	0.00%	\$0	\$987	0.00%
United States Fidelity & Guar Co	\$0	0.00%	\$0	(\$2)	0.00%
Indian Harbor Ins Co	\$0	0.00%	\$0	(\$2,159)	0.00%
Zurich Amer Ins Co	\$0	0.00%	\$0	(\$2,433)	0.00%
Executive Risk Specialty Ins Co	\$0	0.00%	\$0	(\$3,440)	0.00%
Travelers Cas & Surety Co	\$0	0.00%	\$0	(\$5,123)	0.00%
Darwin Natl Assur Co	\$0	0.00%	\$0	(\$5,371)	0.00%
ProAssurance Specialty Ins Co	\$0	0.00%	\$0	(\$6,004)	0.00%
Standard Fire Ins Co	\$0	0.00%	\$0	(\$10,622)	0.00%
Executive Risk Ind Inc	\$0	0.00%	\$0	(\$10,752)	0.00%
ProAssurance Ind Co Inc	\$0	0.00%	\$0	(\$52,048)	0.00%
St Paul Mercury Ins Co	\$0	0.00%	\$0	(\$57,060)	0.00%
St Paul Fire & Marine Ins Co	\$0	0.00%	\$0	(\$154,105)	0.00%
Capitol Specialty Ins Corp	\$0	0.00%	\$0	(\$187,691)	0.00%
First Specialty Ins Corp	\$0	0.00%	\$0	(\$622,951)	0.00%
Admiral Ins Co	\$0	0.00%	\$0	(\$841,107)	0.00%
Steadfast Ins Co	\$0	0.00%	(\$148)	(\$400,576)	270659.46%
TOTALS	\$17,479,362.00	100.00%	\$17,895,692.00	\$9,495,494.00	53.06%

Other Professionals (NAIC Database) COMPANY	2013 West Virginia Business Written				
	Direct Premium Written	Oth Prof Market Share	Direct Premium Earned	Direct Loss Incurred	Pure Direct Loss Ratio
Liberty Surplus Ins Corp	\$1,732,339	24.03%	\$1,422,780	\$874,306	61.45%
American Cas Co Of Reading PA	\$968,890	13.44%	\$961,988	\$126,000	13.10%
Continental Cas Co	\$761,844	10.57%	\$782,211	\$125,696	16.07%
Podiatry Ins Co Of Amer	\$545,420	7.57%	\$541,437	\$774,020	142.96%
Cincinnati Ins Co	\$468,861	6.50%	\$406,117	\$549,524	135.31%
Landmark Amer Ins Co	\$336,994	4.68%	\$368,891	\$0	0.00%
NCMIC Ins Co	\$311,149	4.32%	\$316,076	\$55,000	17.40%
Evanston Ins Co	\$289,906	4.02%	\$283,756	\$36,328	12.80%
Oms Natl Ins Co Rrg	\$259,820	3.60%	\$259,134	\$0	0.00%
Western World Ins Co	\$253,733	3.52%	\$250,911	(\$5,000)	-1.99%
Liberty Ins Underwriters Inc	\$251,084	3.48%	\$236,739	\$250,000	105.60%
Ace Amer Ins Co	\$207,867	2.88%	\$184,141	\$0	0.00%
Medical Protective Co	\$196,329	2.72%	\$236,321	\$0	0.00%
Lexington Ins Co	\$154,096	2.14%	\$145,516	\$25,000	17.18%
Columbia Cas Co	\$126,774	1.76%	\$129,723	\$0	0.00%
National Union Fire Ins Co Of Pitts	\$89,970	1.25%	\$111,904	\$914	0.82%
Admiral Ins Co	\$34,003	0.47%	\$44,028	\$0	0.00%
Allied Professionals Ins Co RRG	\$22,252	0.31%	\$21,724	\$0	0.00%
Interstate Fire & Cas Co	\$21,296	0.30%	\$22,771	\$0	0.00%
State Farm Fire & Cas Co	\$20,024	0.28%	\$19,522	\$0	0.00%
Pharmacists Mut Ins Co	\$18,303	0.25%	\$16,803	\$0	0.00%
Great Divide Ins Co	\$15,626	0.22%	\$11,267	\$0	0.00%
PACO Assur Co Inc	\$14,989	0.21%	\$15,213	\$90	0.59%
Doctors Co An Interins Exch	\$13,957	0.19%	\$11,345	\$0	0.00%
Everest Natl Ins Co	\$13,246	0.18%	\$13,102	\$0	0.00%
Granite State Ins Co	\$13,059	0.18%	\$13,101	\$0	0.00%
Capson Physicians Ins Co	\$12,827	0.18%	\$1,411	\$0	0.00%
American Assoc Of Orthodontists RRG	\$12,244	0.17%	\$11,980	\$0	0.00%
ProAssurance Ind Co Inc	\$11,431	0.16%	\$11,431	\$0	0.00%
Fortress Ins Co	\$10,668	0.15%	\$15,159	\$0	0.00%
The Cincinnati Specialty Underwriter	\$9,450	0.13%	\$9,281	\$0	0.00%
ProAssurance Specialty Ins Co	\$4,472	0.06%	\$12,309	\$0	0.00%
The Cincinnati Ind Co	\$2,589	0.04%	\$2,589	\$0	0.00%
Berkley Assur Co	\$2,500	0.03%	\$254	\$0	0.00%
Church Mut Ins Co	\$1,021	0.01%	\$1,181	\$0	0.00%
Nautilus Ins Co	\$514	0.01%	\$2,570	\$0	0.00%
Chicago Ins Co	\$416	0.01%	\$423	\$100,000	23640.66%
American Ins Co	\$0	0.00%	\$111	\$0	0.00%
Cincinnati Cas Co	\$0	0.00%	\$25	\$0	0.00%
Campmed Cas & Ind Co Inc	(\$1,742)	-0.02%	\$15,614	\$0	0.00%
TOTALS	\$7,208,221.00	100.00%	\$6,910,859.00	\$2,911,878.00	42.13%

Other Healthcare Facilities (NAIC Database) COMPANY	2013 West Virginia Business Written				
	Direct Premium Written	Oth Facilities Market Share	Direct Premium Earned	Direct Loss Incurred	Pure Direct Loss Ratio
Health Care Industry Liab Recip Ins	\$1,784,806	40.40%	\$1,471,817	\$783,637	53.24%
Homeland Ins Co of NY	\$348,736	7.89%	\$338,191	\$335,476	99.20%
National Union Fire Ins Co Of Pitts	\$334,665	7.57%	\$316,249	(\$6,976,938)	-2206.15%
Guardian RRG Inc	\$269,021	6.09%	\$269,021	\$388,844	144.54%
Ironshore Specialty Ins Co	\$261,805	5.93%	\$245,071	\$68,926	28.12%
Allied World Surplus Lines Ins Co	\$253,124	5.73%	\$254,842	(\$9,711)	-3.81%
Illinois Union Ins Co	\$185,137	4.19%	\$110,798	\$66,268	59.81%
MT Hawley Ins Co	\$143,743	3.25%	\$113,844	\$47,603	41.81%
Lexington Ins Co	\$122,906	2.78%	\$119,404	(\$172,514)	-144.48%
Evanston Ins Co	\$116,390	2.63%	\$117,246	\$12,349	10.53%
Arch Specialty Ins Co	\$104,718	2.37%	\$100,906	(\$32,357)	-32.07%
Cincinnati Ins Co	\$91,895	2.08%	\$88,358	\$31,191	35.30%
American Alt Ins Corp	\$86,869	1.97%	\$92,207	(\$1,439)	-1.56%
ProAssurance Specialty Ins Co	\$73,968	1.67%	\$69,970	\$19,799	28.30%
Nautilus Ins Co	\$57,441	1.30%	\$55,534	\$5,350	9.63%
Church Mut Ins Co	\$52,316	1.18%	\$48,523	\$1,267	2.61%
General Star Ind Co	\$44,603	1.01%	\$42,236	(\$23,000)	-54.46%
The Cincinnati Specialty Underwriter	\$39,323	0.89%	\$37,501	\$5,374	14.33%
National Fire & Marine Ins Co	\$28,261	0.64%	\$50,925	\$33,854	66.48%
Princeton Excess & Surplus Lines Ins	\$13,000	0.29%	\$12,663	\$1,225	9.67%
Catlin Specialty Ins Co	\$12,500	0.28%	\$12,500	\$3,262	26.10%
James River Ins Co	\$4,456	0.10%	\$4,478	(\$1,368)	-30.55%
American Home Assur Co	\$3,778	0.09%	\$3,778	\$1,393	36.87%
Affiliates Ins Recip a RRG	\$200	0.00%	\$200	\$355	177.50%
Torus Specialty Ins Co	\$0	0.00%	\$27,520	\$151,168	549.30%
Zurich Amer Ins Co	\$0	0.00%	\$3,708	(\$1,401)	-37.78%
Cincinnati Cas Co	\$0	0.00%	\$1,452	\$0	0.00%
Interstate Fire & Cas Co	\$0	0.00%	\$0	(\$48)	0.00%
Nationwide Mut Fire Ins Co	\$0	0.00%	\$0	(\$56)	0.00%
Steadfast Ins Co	\$0	0.00%	\$0	(\$696)	0.00%
Nationwide Mut Ins Co	\$0	0.00%	\$0	(\$826)	0.00%
Capitol Specialty Ins Corp	\$0	0.00%	\$0	(\$1,106)	0.00%
Allied World Assur Co US Inc	\$0	0.00%	\$0	(\$1,474)	0.00%
St Paul Mercury Ins Co	\$0	0.00%	\$0	(\$2,114)	0.00%
Executive Risk Specialty Ins Co	\$0	0.00%	\$0	(\$3,726)	0.00%
Executive Risk Ind Inc	\$0	0.00%	\$0	(\$5,538)	0.00%
St Paul Fire & Marine Ins Co	\$0	0.00%	\$0	(\$10,479)	0.00%
Admiral Ins Co	\$0	0.00%	\$0	(\$231,804)	0.00%
AIG Specialty Ins Co	(\$15,320)	-0.35%	(\$12,069)	(\$15,629)	129.50%
TOTALS	\$4,418,341.00	100.00%	\$3,996,873.00	(\$5,534,883.00)	-138.48%

Total Medical Malpractice	2013 West Virginia Business Written				
Company Name	Premium Written	Market Share	Premium Earned	Loss Incurred	Loss Ratio
West Virginia Mut Ins Co	\$26,350,598	55.86%	\$28,245,468	\$9,367,911	33.17%
Medicus Ins Co	\$6,580,343	13.95%	\$6,496,718	\$6,473,425	99.64%
Mountaineer Freedom RRG Inc	\$5,827,796	12.35%	\$5,827,796	\$2,562,856	43.98%
Medical Protective Co	\$1,337,224	2.83%	\$1,162,224	\$652,000	56.10%
American Cas Co Of Reading PA	\$968,890	2.05%	\$961,988	\$136,777	14.22%
Doctors Co An Interins Exch	\$778,477	1.65%	\$693,042	\$732,184	105.65%
Continental Cas Co	\$761,844	1.62%	\$782,211	\$648,516	82.91%
ProAssurance Ind Co Inc	\$760,076	1.61%	\$789,292	(\$111,690)	-14.15%
Capson Physicians Ins Co	\$641,905	1.36%	\$249,773	\$2,441	0.98%
Cincinnati Ins Co	\$563,884	1.20%	\$495,903	(\$167,209)	-33.72%
Podiatry Ins Co Of Amer	\$545,420	1.16%	\$541,437	\$976,215	180.30%
National Union Fire Ins Co Of Pitts	\$423,624	0.90%	\$636,431	(\$2,951,630)	-463.78%
Fair Amer Ins & Reins Co	\$366,676	0.78%	\$169,509	\$110,226	65.03%
NCMIC Ins Co	\$311,149	0.66%	\$316,076	(\$27,500)	-8.70%
Liberty Ins Underwriters Inc	\$251,084	0.53%	\$236,739	\$91,722	38.74%
Ace Amer Ins Co	\$209,385	0.44%	\$186,470	\$90,101	48.32%
Cherokee Guar Co Inc a RRG	\$162,930	0.35%	\$142,909	\$43,051	30.12%
American Alt Ins Corp	\$86,869	0.18%	\$92,207	(\$1,439)	-1.56%
Darwin Natl Assur Co	\$78,503	0.17%	\$80,716	\$16,402	20.32%
Church Mut Ins Co	\$53,337	0.11%	\$49,704	(\$586)	-1.18%
State Farm Fire & Cas Co	\$20,024	0.04%	\$19,522	\$8,161	41.80%
Pharmacists Mut Ins Co	\$18,303	0.04%	\$16,803	\$1,640	9.76%
Great Divide Ins Co	\$15,626	0.03%	\$11,267	\$2,687	23.85%
PACO Assur Co Inc	\$14,989	0.03%	\$15,213	\$28,225	185.53%
Everest Natl Ins Co	\$13,246	0.03%	\$13,102	\$2,102	16.04%
Granite State Ins Co	\$13,059	0.03%	\$13,101	(\$79)	-0.60%
Fortress Ins Co	\$10,668	0.02%	\$15,159	\$144	0.95%
Chicago Ins Co	\$416	0.00%	\$423	\$69,566	16445.86%
Standard Fire Ins Co	\$0	0%	\$0	(\$53,110)	0%
Travelers Cas & Surety Co	\$0	0%	\$0	(\$5,123)	0%
St Paul Fire & Marine Ins Co	\$0	0%	\$0	(\$616,418)	0%
Cincinnati Cas Co	\$0	0%	\$1,477	(\$16,366)	-1108.06%
Executive Risk Ind Inc	\$0	0%	\$0	(\$16,290)	0%
Westport Ins Corp	\$0	0%	\$0	(\$306,774)	0%
National Fire Ins Co Of Hartford	\$0	0%	\$0	(\$49,271)	0%
Travelers Ind Co	\$0	0%	\$0	(\$8,208)	0%
St Paul Mercury Ins Co	\$0	0%	\$0	(\$59,193)	0%
Campmed Cas & Ind Co Inc	(\$1,742)	0.00%	\$15,674	(\$264)	-1.68%
15 Other Active Companies	\$7,992	0.02%	\$11,811	(\$4,362)	-36.93%
53 Companies in Report	\$47,172,595	100.00%	\$48,290,165	\$17,620,840	36.49%

Medical Liability Fund suits filed by year and County

County	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	Total
Barbour	0	1	0	1	0	0	1	0	0	0	0	0	2	5
Berkeley	6	9	2	4	3	3	2	2	2	5	12	9	4	63
Boone	0	1	1	0	1	1	0	1	1	0	4	6	3	19
Braxton	0	0	1	1	1	0	0	0	1	0	0	0	1	5
Brooke	5	7	1	4	0	2	3	2	1	4	3	4	4	40
Cabell	29	28	15	7	14	14	13	27	17	18	18	13	6	219
Calhoun	0	0	0	0	0	0	0	0	0	0	1	0	0	1
Clay	1	0	0	0	0	0	0	0	0	0	0	0	0	1
Doddridge	0	0	0	0	0	1	0	0	0	0	0	0	0	1
Fayette	1	5	0	1	5	3	2	5	0	9	1	6	1	39
Gilmer	1	0	0	0	0	0	0	0	0	0	0	0	0	1
Grant	4	2	0	0	1	1	1	0	0	0	0	2	1	12
Greenbrier	5	7	3	4	3	5	5	6	5	4	5	3	1	56
Hampshire	0	1	1	1	0	1	0	0	0	0	0	0	0	4
Hancock	0	1	2	0	1	0	1	0	0	0	0	0	0	5
Hardy	0	1	1	0	0	0	0	0	0	0	0	0	0	2
Harrison	2	14	6	8	5	9	6	5	7	6	8	5	6	87
Jackson	1	1	1	1	3	4	1	4	1	1	1	1	1	21
Jefferson	1	2	1	1	0	2	3	2	1	2	2	2	2	21
Kanawha	70	66	20	37	47	46	49	53	56	84	100	98	45	771
Lewis	2	2	4	1	1	1	0	0	0	0	0	0	0	11
Lincoln	0	0	0	0	1	0	0	0	0	0	0	0	0	1
Logan	15	10	4	9	2	4	6	7	9	6	9	8	5	94
Marion	0	2	0	2	1	0	4	4	2	3	6	3	7	34
Marshall	4	6	2	2	2	2	0	0	0	1	1	1	1	22
Mason	8	2	1	3	1	2	5	3	2	3	0	1	1	32
McDowell	3	3	1	0	1	1	3	4	0	1	2	1	5	25
Mercer	8	17	9	4	8	9	8	15	5	11	7	8	4	113
Mineral	0	0	0	3	0	0	0	1	1	1	1	1	0	8
Mingo	4	4	2	5	3	3	2	4	3	5	6	1	1	43
Monongalia	17	31	7	10	15	15	14	17	15	16	21	6	7	191
Monroe	0	0	0	1	0	1	0	0	0	0	0	0	0	2
Morgan	0	1	1	0	0	0	0	1	0	1	0	0	0	4
Nicholas	0	4	1	2	1	2	1	5	0	3	4	3	2	28
Ohio	15	20	7	10	5	6	5	4	11	9	8	14	8	122
Pendleton	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Pleasants	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Pocahontas	0	0	0	1	0	0	0	0	0	0	0	0	0	1
Preston	2	1	0	0	2	0	0	0	0	1	1	1	0	8
Putnam	4	20	10	126	4	5	7	6	5	15	3	5	2	212
Raleigh	13	21	6	10	7	14	18	11	6	135	14	20	9	284
Randolph	2	3	3	4	2	5	3	4	4	2	1	1	2	36
Ritchie	0	0	0	0	0	1	0	0	0	0	0	0	0	1
Roane	2	0	0	1	0	1	1	0	0	1	1	1	1	9
Summers	0	0	1	0	0	1	0	1	0	2	0	0	0	5
Taylor	0	1	3	0	2	0	1	0	0	0	0	0	0	7
Tucker	0	1	0	0	0	1	0	0	0	0	0	0	0	2
Tyler	1	1	0	0	0	0	0	0	0	1	0	0	0	3
Upshur	1	2	1	1	3	1	1	0	4	3	3	2	1	23
Wayne	0	1	0	0	0	0	0	0	0	0	0	0	0	1
Webster	0	0	0	0	0	0	0	1	0	1	0	0	0	2
Wetzel	3	2	1	2	1	0	1	1	1	1	1	0	1	15
Wirt	0	0	0	0	1	0	0	0	0	0	0	0	0	1
Wood	9	14	11	6	5	6	11	8	9	15	5	15	4	118
Wyoming	0	0	0	0	2	1	0	1	0	2	1	1	1	9
Total	239	315	130	273	154	174	178	205	169	372	250	242	139	2,840

2013 to 2000 Paid and Reserved Physicians Claims by Year

2013 PHYSICIANS COMPANY	# of Claims Direct Loss Paid	# of Claims Direct Loss Unpaid	Total # of Claims
West Virginia Mut Ins Co	47	146	193
Medicus Ins Co	8	81	89
National Fire Ins Co Of Hartford	5	30	35
National Union Fire Ins Co Of Pitts	4	2	6
<i>Evanston Ins Co</i>	4	1	5
Applied Medico Legal Solutions RRG	3	3	6
Oceanus Ins Co A RRG	3	0	3
Physicians Specialty Ltd RRG	2	0	2
Medical Protective Co	1	4	5
<i>General Star Ind Co</i>	1	4	5
Ophthalmic Mut Ins Co RRG	1	3	4
<i>National Fire & Marine Ins Co</i>	1	2	3
Mountaineer Freedom RRG Inc	1	1	2
Darwin Natl Assur Co	1	0	1
<i>TDC Specialty Ins Co</i>	1	0	1
<i>Admiral Ins Co</i>	1	0	1
Continental Cas Co	1	0	1
Doctors Co An Interins Exch	0	9	9
Care RRG Inc	0	6	6
ProAssurance Ind Co Inc	0	4	4
National Guardian RRG Inc	0	2	2
<i>Homeland Ins Co of NY</i>	0	2	2
<i>Columbia Cas Co</i>	0	2	2
Capson Physicians Ins Co	0	1	1
Southwest Physicians RRG Inc	0	1	1
TOTALS	85	304	389
Licensed Companies (11)	68	278	346
<i>Surplus Line Co's (7)</i>	8	11	19
Risk Retention Groups (7)	9	15	24

2012 PHYSICIANS COMPANY	# of Claims Direct Loss Paid	# of Claims Direct Loss Unpaid	Total # of Claims
West Virginia Mut Ins Co	70	154	224
Medicus Ins Co	6	41	47
National Fire Ins Co Of Hartford	0	43	43
ProAssurance Ind Co Inc	2	8	10
<i>Evanston Ins Co</i>	5	5	10
Doctors Co An Interins Exch	0	7	7
Applied Medico Legal Solutions RRG	2	5	7
Oceanus Ins Co A RRG	4	2	6
National Guardian RRG Inc	5	1	6
National Union Fire Ins Co Of Pitts	1	4	5
<i>Catlin Specialty Ins Co</i>	2	3	5
Ophthalmic Mut Ins Co RRG	1	3	4
Physicians Specialty Ltd RRG	0	3	3
Medical Protective Co	0	3	3
Southwest Physicians RRG Inc	0	3	3
<i>National Fire & Marine Ins Co</i>	1	2	3
<i>General Star Ind Co</i>	0	2	2
Healthcare Safety & Protection RRG	0	2	2
<i>Admiral Ins Co</i>	1	1	2
Continental Cas Co	2	0	2
Preferred Physicians Medical RRG	0	1	1
<i>Professional Underwriters Liab Ins C</i>	0	1	1
Mountaineer Freedom RRG Inc	0	1	1
Darwin Select Ins Co	1	0	1
<i>Columbia Cas Co</i>	1	0	1
St Paul Fire & Marine Ins Co	1	0	1
TOTALS	105	295	400
Licensed Companies (10)	83	260	343
<i>Surplus Line Co's (7)</i>	<i>10</i>	<i>14</i>	<i>24</i>
Risk Retention Groups (9)	12	21	33

2011 PHYSICIANS COMPANY	# of Claims Direct Loss Paid	# of Claims Direct Loss Unpaid	Total # of Claims
West Virginia Mut Ins Co	143	164	307
Medicus Ins Co	8	37	45
National Fire Ins Co Of Hartford	0	43	43
National Union Fire Ins Co Of Pitts	14	4	18
<i>Everest Ind Ins Co</i>	12	0	12
ProAssurance Ind Co Inc	2	10	12
<i>Evanston Ins Co</i>	5	5	10
Doctors Co An Interins Exch	2	6	8
National Guardian RRG Inc	2	6	8
<i>Catlin Specialty Ins Co</i>	2	2	4
Mountaineer Freedom RRG Inc	4	0	4
St Paul Fire & Marine Ins Co	4	0	4
Ophthalmic Mut Ins Co RRG	1	2	3
Applied Medico Legal Solutions RRG	1	2	3
Physicians Specialty Ltd RRG	0	3	3
Oceanus Ins Co A RRG	0	3	3
<i>National Fire & Marine Ins Co</i>	0	3	3
Medical Protective Co	0	2	2
<i>Admiral Ins Co</i>	0	2	2
<i>Columbia Cas Co</i>	0	1	1
Preferred Physicians Medical RRG	0	1	1
Darwin Select Ins Co	1	0	1
<i>Professional Underwriters Liab Ins C</i>	0	1	1
Continental Cas Co	1	0	1
ProAssurance Natl Capital Ins Co	1	0	1
Emergency Physicians Ins Co RRG	1	0	1
Ohic Ins Co	1	0	1
TOTALS	205	297	502
Licensed Companies (12)	177	266	443
<i>Surplus Line Co's (7)</i>	<i>19</i>	<i>14</i>	<i>33</i>
Risk Retention Groups (8)	9	17	26

2010 PHYSICIANS COMPANY	# of Claims Direct Loss Paid	# of Claims Direct Loss Unpaid	Total # of Claims
West Virginia Mut Ins Co	129	274	403
Continental Cas Co	0	62	62
National Fire Ins Co Of Hartford	0	43	43
Medicus Ins Co	3	25	28
ProAssurance Ind Co Inc	3	15	18
<i>Evanston Ins Co</i>	7	7	14
Doctors Co An Interins Exch	0	9	9
National Union Fire Ins Co Of Pitts	6	3	9
Ophthalmic Mut Ins Co RRG	0	6	6
St Paul Fire & Marine Ins Co	4	2	6
National Guardian RRG Inc	0	5	5
American Cas Co Of Reading PA	0	5	5
Physicians Specialty Ltd RRG	0	4	4
<i>Admiral Ins Co</i>	1	2	3
ProAssurance Natl Capital Ins Co	1	2	3
Applied Medico Legal Solutions RRG	1	1	2
Mountaineer Freedom RRG Inc	0	2	2
Oceanus Ins Co A RRG	1	0	1
<i>Catlin Specialty Ins Co</i>	0	1	1
Preferred Physicians Medical RRG	1	0	1
<i>National Fire & Marine Ins Co</i>	0	1	1
Medical Protective Co	0	1	1
<i>Columbia Cas Co</i>	0	1	1
Care RRG Inc	1	0	1
Darwin Select Ins Co	0	1	1
<i>Lexington Ins Co</i>	1	0	1
Ohic Ins Co	0	1	1
TOTALS	159	473	632
Licensed Companies (13)	146	443	589
<i>Surplus Line Co's (6)</i>	9	12	21
Risk Retention Groups (8)	4	18	22

2009 PHYSICIANS COMPANY	# of Claims Direct Loss Paid	# of Claims Direct Loss Unpaid	Total # of Claims
West Virginia Mut Ins Co	46	221	267
Continental Cas Co	55	69	124
National Fire Ins Co Of Hartford	0	42	42
Ohic Ins Co	37	1	38
ProAssurance Ind Co Inc	10	21	31
Doctors Co An Interins Exch	2	14	16
Medicus Ins Co	1	15	16
National Union Fire Ins Co Of Pitts	6	7	13
St Paul Fire & Marine Ins Co	8	3	11
<i>Evanston Ins Co</i>	3	7	10
Ophthalmic Mut Ins Co RRG	4	3	7
ProAssurance Natl Capital Ins Co	2	4	6
American Cas Co Of Reading PA	0	6	6
<i>Everest Ind Ins Co</i>	0	5	5
<i>Lexington Ins Co</i>	4	0	4
Oceanus Ins Co A RRG	1	2	3
National Guardian RRG Inc	1	2	3
Physicians Specialty Ltd RRG	0	3	3
Oms Natl Ins Co RRG	2	0	2
Applied Medico Legal Solutions RRG	1	1	2
Mountaineer Freedom RRG Inc	0	2	2
Preferred Physicians Medical RRG	0	2	2
<i>Admiral Ins Co</i>	1	0	1
Darwin Select Ins Co	0	1	1
Care RRG Inc	0	1	1
Green Hills Ins Co RRG	0	1	1
Medical Protective Co	0	1	1
TOTALS	184	434	618
Licensed Companies (13)	175	417	592
<i>Surplus Line Co's (4)</i>	8	12	20
Risk Retention Groups (10)	9	17	26

2008 PHYSICIANS COMPANY	# of Claims Direct Loss Paid	# of Claims Direct Loss Unpaid	Total # of Claims
West Virginia Mut Ins Co	53	190	243
St Paul Fire & Marine Ins Co	29	7	36
ProAssurance Ind Co Inc	15	44	59
National Union Fire Ins Co Of Pitts	10	5	15
ProAssurance Natl Capital Ins Co	6	11	17
National Fire Ins Co Of Hartford	5	40	45
Physicians Specialty Ltd RRG	3	3	6
Continental Cas Co	2	76	78
Doctors Co An Interins Exch	2	11	13
Oms Natl Ins Co RRG	2	1	3
<i>Evanston Ins Co</i>	1	4	5
National Guardian RRG Inc	1	3	4
<i>Lexington Ins Co</i>	1	2	3
Medical Protective Co	1	1	2
Darwin Natl Assur Co	1	1	2
Standard Fire Ins Co	1	0	1
American Cas Co Of Reading PA	0	6	6
Medicus Ins Co	0	2	2
Oceanus Ins Co A RRG	0	2	2
Care RRG Inc	0	2	2
Preferred Physicians Medical RRG	0	1	1
Applied Medico Legal Solutions RRG	0	1	1
<i>Admiral Ins Co</i>	0	1	1
Green Hills Ins Co RRG	0	1	1
Professionals Advocate Ins Co	0	1	1
TOTALS	133	416	549
Licensed Companies (14)	125	395	520
<i>Surplus Line Co's (3)</i>	2	7	9
Risk Retention Groups (8)	6	14	20

2007 PHYSICIANS COMPANY	# of Claims Direct Loss Paid	# of Claims Direct Loss Unpaid	Total # of Claims
West Virginia Mut Ins Co	41	167	208
St Paul Fire & Marine Ins Co	20	30	50
Woodbrook Cas Ins Inc	19	63	82
National Union Fire Ins Co Of Pitts	19	6	25
National Fire Ins Co Of Hartford	6	22	28
NCRIC Inc	6	17	23
Physicians Specialty Ltd RRG	5	4	9
Continental Cas Co	3	8	11
Standard Fire Ins Co	3	4	7
Medical Protective Co	3	1	4
Ohic Ins Co	2	5	7
Preferred Physicians Medical RRG	1	2	3
Doctors Co An Interins Exch	0	8	8
National Guardian RRG Inc	0	3	3
Oms Natl Ins Co RRG	0	3	3
Green Hills Ins Co RRG	0	1	1
Care RRG Inc	0	1	1
Darwin Natl Assur Co	0	1	1
<i>Lexington Ins Co</i>	0	1	1
Health Care Ind Inc	0	1	1
American Cas Co Of Reading PA	0	1	1
Professionals Advocate Ins Co	0	1	1
TOTALS	128	350	478
Licensed Companies (15)	122	335	457
<i>Surplus Line Co's (1)</i>	<i>0</i>	<i>1</i>	<i>1</i>
Risk Retention Groups (6)	6	14	20

2006 PHYSICIANS COMPANY	# of Claims Direct Loss Paid	# of Claims Direct Loss Unpaid	Total # of Claims
West Virginia Mut Ins Co	24	135	159
Woodbrook Cas Ins Inc	9	95	104
Nationwide Mut Ins Co	78	2	80
<i>Essex Ins Co</i>	13	48	61
National Fire Ins Co Of Hartford	6	31	37
NCRIC Inc	4	26	30
National Union Fire Ins Co Of Pitts	12	3	15
Continental Ins Co	3	7	10
Doctors Co An Interins Exch	2	5	7
Pacific Employers Ins Co	-1	6	5
<i>National Guardian RRG Inc</i>	1	3	4
<i>Preferred Physicians Medical RRG</i>	0	3	3
American Cas Co Of Reading PA	2	1	3
<i>Evanston Ins Co</i>	1	1	2
<i>Green Hills Ins Co RRG</i>	0	2	2
<i>Oms Natl Ins Co RRG</i>	0	2	2
Standard Fire Ins Co	0	2	2
Health Care Ind Inc	0	1	1
Professionals Advocate Ins Co	0	1	1
Darwin Natl Assur Co	0	1	1
St Paul Mercury Ins Co	1	0	1
<i>Steadfast Ins Co</i>	1	0	1
<i>Scottsdale Ins Co</i>	1	0	1
TOTALS	157	375	532
Licensed Companies (15)	140	316	456
<i>Surplus Line Co's (8)</i>	<i>17</i>	<i>59</i>	<i>76</i>
Risk Retention Groups (4)	1	10	11

2005 PHYSICIANS COMPANY	# of Claims Direct Loss Paid	# of Claims Direct Loss Unpaid	Total # of Claims
West Virginia Mut Ins Co	33	125	158
St Paul Fire & Marine Ins Co	74	80	154
Woodbrook Cas Ins Inc	16	129	145
Continental Cas Co	78	4	82
NCRIC Inc	4	71	75
Ohic Ins Co	5	8	13
Doctors Co An Interins Exch	3	9	12
National Union Fire Ins Co Of Pitts	6	5	11
Standard Fire Ins Co	3	6	9
Podiatry Ins Co Of Amer A Mut Co	1	6	7
Medical Protective Co	1	2	3
<i>Evanston Ins Co</i>	2	1	3
American Cas Co Of Reading PA	2	1	3
<i>Scottsdale Ins Co</i>	0	2	2
<i>APSpeciality Ins Corp</i>	0	1	1
<i>Preferred Physicians Medical RRG</i>	0	1	1
Darwin Natl Assur Co	0	1	1
TIG Ins Co	0	1	1
<i>Steadfast Ins Co</i>	0	1	1
Illinois Natl Ins Co	0	1	1
American Physicians Assur Corp	1	0	1
TOTALS	229	455	684
Licensed Companies (16)	227	449	676
<i>Surplus Line Co's (5)</i>	2	6	8
<i>Risk Retention Groups (1)</i>	0	1	1

2004 PHYSICIANS COMPANY	# of Claims Direct Loss Paid	# of Claims Direct Loss Unpaid	Total # of Claims
Woodbrook Cas Ins Inc	34	191	225
St Paul Fire & Marine Ins Co	44	140	184
West Virginia Mut Ins Co	3	123	126
Continental Cas Co	80	5	85
NCRIC Inc	7	64	71
Ohic Ins Co	1	15	16
Standard Fire Ins Co	7	8	15
Doctors Co An Interins Exch	1	8	9
National Union Fire Ins Co Of Pitts	6	3	9
Podiatry Ins Co Of Amer A Mut Co	0	6	6
<i>Evanston Ins Co</i>	4	1	5
<i>Scottsdale Ins Co</i>	3	2	5
<i>APSpeciality Ins Corp</i>	1	2	3
Medical Protective Co	0	3	3
American Cas Co Of Reading PA	2	1	3
<i>Green Hills Ins Co RRG</i>	0	2	2
American Hlthcare Ind Co	0	1	1
<i>Columbia Cas Co</i>	1	0	1
<i>Steadfast Ins Co</i>	0	1	1
Illinois Natl Ins Co	0	1	1
American Physicians Assur Corp	0	1	1
TOTALS	194	578	772
Licensed Companies (15)	185	570	755
<i>Surplus Line Co's (6)</i>	9	8	17
<i>Risk Retention Groups (1)</i>	0	2	2

2003 PHYSICIANS COMPANY	# of Claims Direct Loss Paid	# of Claims Direct Loss Unpaid	Total # of Claims
Woodbrook Cas Ins Inc	48	244	292
St Paul Fire & Marine Ins Co	53	212	265
NCRIC Inc	2	79	81
National Union Fire Ins Co Of Pitts	10	6	16
Standard Fire Ins Co	1	14	15
Continental Cas Co	1	10	11
Doctors Co An Interins Exch	2	8	10
Ohic Ins Co	2	8	10
<i>Evanston Ins Co</i>	7	1	8
Podiatry Ins Co Of Amer A Mut Co	2	5	7
Medical Protective Co	1	5	6
<i>Scottsdale Ins Co</i>	0	5	5
<i>APSpeciality Ins Corp</i>	1	2	3
Professionals Advocate Ins Co	2	1	3
Travelers Property Cas Co Of Amer	3	0	3
Illinois Natl Ins Co	2	1	3
<i>Physicians Specialty Ltd RRG</i>	0	2	2
American Hlthcare Ind Co	1	1	2
American Physicians Assur Corp	0	2	2
American Cas Co Of Reading PA	1	1	2
<i>Steadfast Ins Co</i>	0	2	2
<i>Columbia Cas Co</i>	1	0	1
US Fidelity & Guaranty Co	0	1	1
Frontier Ins Co	0	1	1
Medical Assur Co Inc	1	0	1
<i>Safeco Surplus Lines Ins Co</i>	1	0	1
TOTALS	142	611	753
Licensed Companies (19)	132	599	731
<i>Surplus Line Co's (7)</i>	<i>10</i>	<i>10</i>	<i>20</i>
<i>Risk Retention Groups (1)</i>	<i>0</i>	<i>2</i>	<i>2</i>

2002 PHYSICIANS COMPANY	# of Claims Direct Loss Paid	# of Claims Direct Loss Unpaid	Total # of Claims
Woodbrook Cas Ins Inc	79	307	386
St Paul Fire & Marine Ins Co	60	298	358
Commonwealth Medical Liability Ins Co	1	55	56
Ohic Ins Co	5	19	24
National Union Fire Ins Co Of Pitts	9	9	18
Standard Fire Ins Co	1	15	16
Continental Cas Co	1	14	15
<i>Evanston Ins Co</i>	6	4	10
Podiatry Ins Co Of Amer A Mut Co	1	8	9
Illinois Natl Ins Co	6	3	9
Medical Protective Co	0	4	4
<i>Interstate Fire & Cas Co</i>	0	3	3
Travelers Property Cas Co Of Amer	0	3	3
<i>APSpeciality Ins Corp</i>	0	2	2
Professionals Advocate Ins Co	0	2	2
American Hlthcare Ind Co	0	2	2
<i>Columbia Cas Co</i>	1	1	2
American Cas Co Of Reading PA	1	1	2
American Physicians Assur Corp	0	2	2
<i>Western Ind Ins Co</i>	2	0	2
<i>American Equity Ins Co</i>	1	1	2
<i>Scottsdale Ins Co</i>	1	1	2
Medical Assur Co Inc	1	1	2
<i>Preferred Physicians Medical RRG</i>	0	1	1
American Equity Specialty Ins Co	0	1	1
Continental Ins Co	1	0	1
Frontier Ins Co	0	1	1
TOTALS	177	758	935
Licensed Companies (19)	166	745	911
<i>Surplus Line Co's (8)</i>	<i>11</i>	<i>13</i>	<i>24</i>
<i>Risk Retention Groups (1)</i>	<i>0</i>	<i>1</i>	<i>1</i>

2001 PHYSICIANS COMPANY	# of Claims Direct Loss Paid	# of Claims Direct Loss Unpaid	Total # of Claims
Woodbrook Cas Ins Inc	83	387	470
American Continental Ins Co	48	197	245
St Paul Fire & Marine Ins Co	26	161	187
Standard Fire Ins Co	45	15	60
Ohic Ins Co	2	35	37
National Union Fire Ins Co Of Pitts	13	7	20
<i>Evanston Ins Co</i>	7	7	14
Illinois Natl Ins Co	7	4	11
Professionals Advocate Ins Co	1	7	8
<i>American Equity Ins Co</i>	1	4	5
Podiatry Ins Co Of Amer A Mut Co	2	2	4
Continental Ins Co	0	4	4
Travelers Property Cas Co Of Amer	2	2	4
Medical Protective Co	0	2	2
American Hlthcare Ind Co	0	2	2
<i>Scottsdale Ins Co</i>	1	1	2
MIIX Ins Co	1	1	2
Medical Assur Co Inc	0	2	2
American Cas Co Of Reading PA	1	1	2
Continental Cas Co	1	1	2
<i>Columbia Cas Co</i>	1	1	2
<i>Western Ind Ins Co</i>	0	2	2
<i>Preferred Physicians Medical RRG</i>	0	1	1
Travelers Ind Co Of CT	1	0	1
<i>Maxum Ind Co</i>	0	1	1
<i>American Intl Specialty Lines Ins Co</i>	1	0	1
Frontier Ins Co	0	1	1
TOTALS	244	848	1092
Licensed Companies (19)	233	831	1064
<i>Surplus Line Co's (8)</i>	<i>11</i>	<i>17</i>	<i>28</i>
<i>Risk Retention Groups (1)</i>	<i>0</i>	<i>1</i>	<i>1</i>

2000 PHYSICIANS COMPANY	# of Claims Direct Loss Paid	# of Claims Direct Loss Unpaid	Total # of Claims
Woodbrook Cas Ins Inc	55	1776	1831
American Continental Ins Co	13	211	224
St Paul Fire & Marine Ins Co	21	94	115
Standard Fire Ins Co	20	58	78
Professionals Advocate Ins Co	1	45	46
Phico Ins Co	4	28	32
Ohic Ins Co	0	26	26
<i>Evanston Ins Co</i>	9	8	17
Continental Cas Co	2	15	17
Continental Ins Co	0	13	13
<i>American Equity Ins Co</i>	0	5	5
Podiatry Ins Co Of Amer A Mut Co	1	4	5
<i>Preferred Physicians Medical RRG</i>	0	4	4
<i>Scottsdale Ins Co</i>	0	3	3
MIIX Ins Co	0	2	2
American Cas Co Of Reading PA	1	1	2
<i>Independence Ind Ins Co</i>	0	1	1
Travelers Property Cas Co Of Amer	0	1	1
<i>Columbia Cas Co</i>	0	1	1
Travelers Ind Co Of CT	0	1	1
TOTALS	127	2297	2297
Licensed Companies (14)	118	2275	2393
<i>Surplus Line Co's (6)</i>	9	22	31
<i>Risk Retention Groups (1)</i>	0	4	4

Historical top 10 Companies in WV Market Share for the Medical Malpractice line			
	Admitted Company Basis	Market Share	Pure Direct L/R
2013	West Virginia Mut Ins Co	55.86%	33.17%
2013	Medicus Ins Co	13.95%	99.64%
2013	Mountaineer Freedom RRG Inc	12.35%	43.98%
2013	Medical Protective Co	2.83%	56.10%
2013	American Cas Co Of Reading PA	2.05%	14.22%
2013	Doctors Co An Interins Exch	1.65%	105.65%
2013	Continental Cas Co	1.62%	82.91%
2013	ProAssurance Ind Co Inc	1.61%	-14.15%
2013	Capson Physicians Ins Co	1.36%	0.98%
2013	Cincinnati Ins Co	1.20%	-33.72%
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2012	West Virginia Mut Ins Co	50.41%	1.38%
2012	National Union Fire Ins Co Of Pitts	16.69%	-65.54%
2012	Medicus Ins Co	12.32%	1.69%
2012	Mountaineer Freedom RRG Inc	10.56%	36.24%
2012	American Cas Co Of Reading PA	1.67%	32.59%
2012	Continental Cas Co	1.42%	4.60%
2012	ProAssurance Ind Co Inc	1.36%	-22.15%
2012	Podiatry Ins Co Of Amer	1.01%	33.91%
2012	Medical Protective Co	0.89%	44.18%
2012	Doctors Co An Interins Exch	0.79%	-42.33%
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2011	West Virginia Mut Ins Co	55.95%	31.31%
2011	National Union Fire Ins Co Of Pitts	12.40%	265.64%
2011	Mountaineer Freedom RRG Inc	10.41%	43.89%
2011	Medicus Ins Co	10.25%	125.11%
2011	ProAssurance Ind Co Inc	2.25%	-56.25%
2011	American Cas Co Of Reading PA	1.62%	-25.98%
2011	Continental Cas Co	1.40%	88.89%
2011	Doctors Co An Interins Exch	1.16%	126.04%
2011	Medical Protective Co	0.97%	0.00%
2011	Podiatry Ins Co Of Amer	0.92%	46.66%
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2010	West Virginia Mut Ins Co	74.22%	23.86%
2010	Medicus Ins Co	11.29%	65.97%
2010	ProAssurance Ind Co Inc	2.90%	79.09%
2010	American Cas Co Of Reading PA	2.07%	14.02%
2010	Continental Cas Co	1.77%	46.72%
2010	Doctors Co An Interins Exch	1.46%	-81.60%
2010	National Union Fire Ins Co Of Pitts	1.16%	122.71%
2010	Podiatry Ins Co Of Amer	1.10%	57.56%
2010	Medical Protective Co	1.09%	60.85%
2010	Cincinnati Ins Co	0.86%	70.12%
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2009	West Virginia Mut Ins Co	76.89%	35.06%
2009	Medicus Ins Co	9.17%	34.76%
2009	ProAssurance Ind Co Inc	3.68%	-84.22%
2009	American Cas Co Of Reading PA	2.33%	29.83%
2009	Continental Cas Co	1.65%	197.54%
2009	Doctors Co An Interins Exch	1.15%	53.80%
2009	Podiatry Ins Co Of Amer	1.04%	150.83%
2009	National Union Fire Ins Co Of Pitts	1.04%	469.85%
2009	Cincinnati Ins Co	0.81%	58.67%
2009	NCMIC Ins Co	0.65%	-17.31%

Historical top 10 Companies in WV Market Share for the Medical Malpractice line

	Admitted Company Basis	Market Share	Pure Direct L/R
2008	West Virginia Mut Ins Co	83.69%	21.14%
2008	Medical Assur Co Inc	3.93%	-49.44%
2008	Medicus Ins Co	2.61%	12.89%
2008	American Cas Co Of Reading PA	2.26%	-3.91%
2008	Continental Cas Co	1.63%	-581.45%
2008	Doctors Co An Interins Exch	1.24%	97.86%
2008	National Union Fire Ins Co Of Pitts	1.11%	231.61%
2008	Podiatry Ins Co Of Amer A Mut Co	0.95%	46.15%
2008	Cincinnati Ins Co	0.81%	-23.82%
2008	NCMIC Ins Co	0.62%	42.56%
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2007	West Virginia Mut Ins Co	82.15%	40.37%
2007	Woodbrook Cas Ins Inc	7.63%	-12.14%
2007	American Cas Co Of Reading PA	1.94%	45.22%
2007	Doctors Co An Interins Exch	1.39%	-100.45%
2007	Continental Cas Co	1.30%	-186.21%
2007	Podiatry Ins Co Of Amer A Mut Co	1.29%	-3.75%
2007	National Fire Ins Co Of Hartford	1.15%	-102.80%
2007	National Union Fire Ins Co Of Pitts	0.93%	373.53%
2007	Cincinnati Ins Co	0.65%	54.35%
2007	NCMIC Ins Co	0.57%	6.53%
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2006	West Virginia Mut Ins Co	73.13%	-3.61%
2006	Woodbrook Cas Ins Inc	9.77%	-12.62%
2006	Health Care Ind Inc	5.22%	20.52%
2006	National Fire Ins Co Of Hartford	3.23%	35.51%
2006	American Cas Co Of Reading PA	1.41%	34.91%
2006	Doctors Co An Interins Exch	1.13%	36.61%
2006	Continental Cas Co	1.01%	432.48%
2006	Podiatry Ins Co Of Amer A Mut Co	0.96%	-77.87%
2006	NCRIC Inc	0.96%	-20.75%
2006	National Union Fire Ins Co Of Pitts	0.79%	1277.56%
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2005	West Virginia Mut Ins Co	65.82%	30.25%
2005	Woodbrook Cas Ins Inc	9.26%	26.65%
2005	Health Care Ind Inc	7.78%	147.73%
2005	National Fire Ins Co Of Hartford	5.20%	35.51%
2005	NCRIC Inc	5.10%	6.95%
2005	Doctors Co An Interins Exch	1.30%	14.47%
2005	American Cas Co Of Reading PA	1.16%	12.01%
2005	National Union Fire Ins Co Of Pitts	1.03%	-508.11%
2005	Continental Cas Co	0.95%	1007.96%
2005	Podiatry Ins Co Of Amer A Mut Co	0.83%	-111.48%

Historical top 10 Companies in WV Market Share for the Medical Malpractice line

	Admitted Company Basis	Market Share	Pure Direct L/R
2004	West Virginia Physicians Mut Ins Co	68.87%	55.29%
2004	Medical Assur Of WV Inc	8.59%	2.75%
2004	NCRIC Inc	6.34%	49.80%
2004	Health Care Ind Inc	6.23%	44.09%
2004	National Fire Ins Co Of Hartford	3.21%	39.99%
2004	Physicians Specialty Ltd RRG	1.20%	30.44%
2004	Doctors Co An Interins Exch	1.05%	27.77%
2004	American Cas Co Of Reading PA	0.71%	33.99%
2004	National Union Fire Ins Co Of Pitts	0.66%	212.50%
2004	Continental Cas Co	0.65%	-144.77%
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2003	Medical Assur Of WV Inc	30.59%	43.84%
2003	St Paul Fire & Marine Ins Co	21.04%	99.04%
2003	Health Care Ind Inc	15.97%	77.12%
2003	NCRIC Inc	15.77%	50.55%
2003	National Fire Ins Co Of Hartford	3.34%	104.46%
2003	Doctors Co An Interins Exch	2.97%	28.34%
2003	Gulf Ins Co	1.59%	214.50%
2003	National Union Fire Ins Co Of Pitts	1.39%	-383.84%
2003	Continental Cas Co	1.36%	-277.27%
2003	American Cas Co Of Reading PA	1.20%	249.04%
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2002	St Paul Fire & Marine Ins Co	41.09%	79.75%
2002	Medical Assur Of WV Inc	29.86%	88.83%
2002	Commonwealth Medical Liability Ins C	10.69%	59.25%
2002	Health Care Ind Inc	8.20%	251.96%
2002	Ohic Ins Co	1.85%	462.81%
2002	Doctors Co An Interins Exch	1.76%	41.99%
2002	Executive Risk Ind Inc	1.05%	77.80%
2002	National Union Fire Ins Co Of Pitts	0.92%	811.81%
2002	Continental Cas Co	0.82%	-1258.16%
2002	American Cas Co Of Reading PA	0.73%	25.51%
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2001	St Paul Fire & Marine Ins Co	40.46%	95.41%
2001	Medical Assur Of WV Inc	33.18%	73.17%
2001	American Continental Ins Co	8.98%	193.74%
2001	Commonwealth Medical Liability Ins C	4.29%	85.76%
2001	Doctors Co An Interins Exch	1.78%	69.79%
2001	Ohic Ins Co	1.60%	258.05%
2001	Executive Risk Ind Inc	1.52%	-10.99%
2001	National Union Fire Ins Co Of Pitts	0.94%	120.23%
2001	Medical Protective Co	0.85%	45.90%
2001	Gulf Ins Co	0.85%	90.15%
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2000	Medical Assurance Of W Virginia Inc	42.66%	74.60%
2000	American Continental Ins Co	24.75%	94.60%
2000	National Union Fire Ins Co Of Pitts	12.95%	27.72%
2000	St Paul Fire & Marine Ins Co	7.60%	92.84%
2000	Pennsylvania Casualty Co	2.67%	105.03%
2000	Ohic Ins Co	1.45%	-274.22%
2000	Virginia Ins Recip	1.17%	214.48%
2000	St Paul Mercury Ins Co	0.95%	74.44%
2000	Legion Ins Co	0.84%	155.60%
2000	American Cas Co Of Reading Pa	0.67%	40.16%

Historical top 10 Companies in WV Market Share for the Medical Malpractice line			
	Business Written Basis	Market Share	P Direct L/R
2013	West Virginia Mut Ins Co	36.67%	33.17%
2013	Medicus Ins Co	9.16%	99.64%
2013	Mountaineer Freedom RRG Inc	8.11%	43.98%
2013	Community Hospital RRG	7.60%	117.82%
2013	<i>Nautilus Ins Co</i>	2.57%	36.33%
2013	<i>Health Care Industry Liab Recip Ins</i>	2.48%	53.24%
2013	<i>Liberty Surplus Ins Corp</i>	2.41%	43.50%
2013	<i>Darwin Select Ins Co</i>	1.94%	-87.56%
2013	Medical Protective Co	1.86%	56.10%
2013	<i>Illinois Union Ins Co</i>	1.65%	57.49%
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2012	West Virginia Mut Ins Co	35.27%	1.38%
2012	National Union Fire Ins Co Of Pitts	11.68%	-65.54%
2012	Medicus Ins Co	8.62%	1.69%
2012	Mountaineer Freedom RRG Inc	7.39%	36.24%
2012	Community Hospital RRG	6.94%	70.93%
2012	<i>Darwin Select Ins Co</i>	2.26%	391.19%
2012	<i>Nautilus Ins Co</i>	2.13%	-13.21%
2012	<i>Homeland Ins Co of NY</i>	1.79%	30.24%
2012	<i>Health Care Industry Liab Recip Ins</i>	1.73%	63.10%
2012	<i>Liberty Surplus Ins Corp</i>	1.54%	53.59%
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2011	West Virginia Mut Ins Co	40.89%	31.31%
2011	National Union Fire Ins Co Of Pitts	9.06%	265.64%
2011	Mountaineer Freedom RRG Inc	7.61%	43.89%
2011	Medicus Ins Co	7.49%	125.11%
2011	<i>Community Hospital RRG</i>	6.03%	31.12%
2011	<i>Darwin Select Ins Co</i>	2.01%	44.27%
2011	<i>Nautilus Ins Co</i>	1.83%	-7.23%
2011	ProAssurance Ind Co Inc	1.64%	-56.25%
2011	<i>Health Care Industry Liab Recip Ins</i>	1.40%	48.65%
2011	<i>Lexington Ins Co</i>	1.40%	-300.10%
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2010	West Virginia Mut Ins Co	43.01%	23.86%
2010	<i>Lexington Ins Co</i>	8.88%	31.93%
2010	Mountaineer Freedom RRG Inc	7.17%	38.99%
2010	Medicus Ins Co	6.54%	65.97%
2010	<i>Community Hospital RRG</i>	5.35%	42.56%
2010	<i>Darwin Select Ins Co</i>	2.69%	54.61%
2010	ProAssurance Ind Co Inc	1.68%	79.09%
2010	<i>Health Care Industry Liab Recip Ins</i>	1.47%	52.50%
2010	<i>Steadfast Ins Co</i>	1.39%	67.03%
2010	<i>Homeland Ins Co of NY</i>	1.36%	7.25%
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2009	West Virginia Mut Ins Co	51.87%	35.06%
2009	Medicus Ins Co	6.19%	34.76%
2009	Mountaineer Freedom RRG Inc	5.25%	37.27%
2009	<i>Community Hospital RRG</i>	4.51%	-2.18%
2009	<i>Lexington Ins Co</i>	4.41%	-38.51%
2009	<i>Darwin Select Ins Co</i>	3.43%	25.78%
2009	ProAssurance Ind Co Inc	2.48%	-84.22%
2009	American Cas Co Of Reading PA	1.57%	29.83%
2009	<i>Health Care Industry Liab Recip Ins</i>	1.53%	50.69%
2009	<i>Nautilus Ins Co</i>	1.38%	45.10%

Historical top 10 Companies in WV Market Share for the Medical Malpractice line			
	Business Written Basis	Market Share	P Direct L/R
2008	West Virginia Mut Ins Co	56.65%	21.14%
2008	<i>Lexington Ins Co</i>	8.07%	-31.66%
2008	Mountaineer Freedom RRG Inc	4.31%	98.32%
2008	Medical Assur Co Inc	2.66%	-49.44%
2008	<i>Evanston Ins Co</i>	2.25%	27.99%
2008	<i>Community Hospital RRG</i>	2.14%	70.09%
2008	<i>Health Care Industry Liab Recip Ins</i>	1.86%	49.26%
2008	<i>Homeland Ins Co of NY</i>	1.85%	45.93%
2008	Medicus Ins Co	1.77%	12.89%
2008	<i>Darwin Select Ins Co</i>	1.75%	61.78%
2007	West Virginia Mut Ins Co	59.92%	40.37%
2007	<i>Lexington Ins Co</i>	9.61%	-3.40%
2007	Woodbrook Cas Ins Inc	5.56%	-12.14%
2007	Mountaineer Freedom RRG Inc	2.33%	77.99%
2007	<i>Evanston Ins Co</i>	2.03%	10.07%
2007	<i>Columbia Cas Co</i>	1.79%	91.20%
2007	<i>Health Care Industry Liab Recip Ins</i>	1.68%	63.87%
2007	<i>Darwin Select Ins Co</i>	1.44%	38.39%
2007	American Cas Co Of Reading PA	1.42%	45.22%
2007	<i>Ophthalmic Mut Ins Co RRG</i>	1.39%	90.45%
2006	West Virginia Mut Ins Co	51.94%	-3.61%
2006	<i>Lexington Ins Co</i>	8.50%	22.23%
2006	<i>Darwin Select Ins Co</i>	7.39%	42.90%
2006	Woodbrook Cas Ins Inc	6.94%	-12.62%
2006	Health Care Ind Inc	3.71%	20.52%
2006	National Fire Ins Co Of Hartford	2.29%	35.51%
2006	<i>Admiral Ins Co</i>	1.97%	57.17%
2006	<i>Everest Ind Ins Co</i>	1.58%	-45.85%
2006	<i>Health Care Industry Liab Recip Ins</i>	1.44%	36.69%
2006	<i>Ophthalmic Mut Ins Co RRG</i>	1.18%	-16.03%
2005	West Virginia Mut Ins Co	48.63%	30.25%
2005	<i>Lexington Ins Co</i>	9.55%	11.65%
2005	Woodbrook Cas Ins Inc	6.84%	26.65%
2005	Health Care Ind Inc	5.75%	147.73%
2005	<i>Capitol Specialty Ins Corp</i>	3.89%	28.31%
2005	National Fire Ins Co Of Hartford	3.84%	35.51%
2005	NCRIC Inc	3.77%	6.95%
2005	<i>Everest Ind Ins Co</i>	1.47%	45.87%
2005	<i>Health Care Industry Liab Recip Ins</i>	1.38%	51.80%
2005	<i>Illinois Union Ins Co</i>	1.23%	68.36%

Historical top 10 Companies in WV Market Share for the Medical Malpractice line			
	Business Written Basis	Market Share	P Direct L/R
2004	West Virginia Physicians Mut Ins Co	54.55%	55.29%
2004	<i>Lexington Ins Co</i>	9.36%	68.54%
2004	Medical Assur Of WV Inc	6.80%	2.75%
2004	NCRIC Inc	5.02%	49.80%
2004	Health Care Ind Inc	4.94%	44.09%
2004	National Fire Ins Co Of Hartford	2.54%	39.99%
2004	<i>Capitol Specialty Ins Corp</i>	2.38%	42.82%
2004	<i>First Specialty Ins Corp</i>	2.21%	-82.27%
2004	<i>Everest Ind Ins Co</i>	1.63%	41.56%
2004	<i>APSpecialty Ins Corp</i>	1.48%	-1.45%
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2003	Medical Assur Of WV Inc	20.05%	43.84%
2003	St Paul Fire & Marine Ins Co	13.79%	99.04%
2003	Health Care Ind Inc	10.46%	77.12%
2003	NCRIC Inc	10.34%	50.55%
2003	<i>Lexington Ins Co</i>	10.32%	54.18%
2003	<i>First Specialty Ins Corp</i>	8.42%	105.84%
2003	<i>Everest Ind Ins Co</i>	6.01%	29.34%
2003	National Fire Ins Co Of Hartford	2.19%	104.46%
2003	<i>APSpecialty Ins Corp</i>	1.98%	141.28%
2003	Doctors Co An Interins Exch	1.95%	28.34%
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2002	St Paul Fire & Marine Ins Co	32.13%	79.75%
2002	Medical Assur Of WV Inc	23.35%	88.83%
2002	<i>Everest Ind Ins Co</i>	8.75%	55.56%
2002	Commonwealth Medical Liability Ins C	8.36%	59.25%
2002	<i>Lexington Ins Co</i>	7.67%	52.61%
2002	Health Care Ind Inc	6.41%	251.96%
2002	Ohic Ins Co	1.44%	462.81%
2002	Doctors Co An Interins Exch	1.38%	41.99%
2002	<i>APSpecialty Ins Corp</i>	1.31%	55.91%
2002	Physicians Specialty Ltd RRG	1.04%	57.29%
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2001	St Paul Fire & Marine Ins Co	34.90%	95.41%
2001	Medical Assur Of WV Inc	28.62%	73.17%
2001	American Continental Ins Co	7.75%	193.74%
2001	Health Care Ind Inc	5.61%	133.34%
2001	Commonwealth Medical Liability Ins C	3.70%	85.76%
2001	<i>Clarendon Amer Ins Co</i>	2.41%	72.21%
2001	<i>Lexington Ins Co</i>	1.86%	60.05%
2001	Doctors Co An Interins Exch	1.54%	69.79%
2001	Ohic Ins Co	1.38%	258.05%
2001	Executive Risk Ind Inc	1.31%	-10.99%
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2000	Medical Assurance Of W Virginia Inc	39.35%	74.60%
2000	American Continental Ins Co	22.83%	94.60%
2000	National Union Fire Ins Co Of Pitts	11.95%	27.72%
2000	St Paul Fire & Marine Ins Co	7.01%	92.84%
2000	Health Care Ind Inc	4.56%	95.52%
2000	Pennsylvania Casualty Co	2.47%	105.03%
2000	Ohic Ins Co	1.34%	-274.22%
2000	Virginia Ins Recip	1.08%	214.48%
2000	St Paul Mercury Ins Co	0.87%	74.44%
2000	Legion Ins Co	0.78%	155.60%

Approved Rate Change History of Admitted Carriers for Medical Malpractice (Physicians & Surgeons unless noted)

2013 Market Share	Company	Eff date	% Req'd	% Granted	WV #:
55.86%	<i>West Virginia Mutual Ins Co</i> <i>*fka W.V. Physicians Mutual</i>	1/1/2014	0%	0%	100023353
		1/1/2013	0%	0%	100016727
		1/1/2012	-5%	-5%	100011255
		1/1/2011	0%	0%	100006008
		1/1/2010	0%	0%	90918009
		1/1/2009	0%	0%	80903007
		3/1/2008	-0.01%	-0.01%	80129001
		1/1/2008	0%	0%	70918006
		1/1/2007	-15.00%	-15.00%	60915016
		1/1/2006	-5.00%	-5.00%	50826007
		1/1/2005	10.20%	10.20%	41006013
		7/1/2004	initial filing	initial filing	40331017

2013 Market Share	Company	Eff date	% Req'd	% Granted	WV #:
13.95%	<i>Medicus Insurance Company</i>	1/1/2015	0%	0%	100027505
		1/1/2014	0%	0%	100021635
		10/10/2012	0%	0%	100015802
		10/27/2011	0%	0%	100010073
		9/24/2010	0%	0%	100004152
		10/1/2009	-1.20%	-1.20%	90630015
		3/20/2008	initial filing	initial filing	80212014

2013 Market Share	Company	Eff date	% Req'd	% Granted	WV #:
12.35%	<i>Mountaineer Freedom RRG Inc</i> <i>*RRG's not required to file</i>	n/a	n/a	n/a	n/a
		n/a	n/a	n/a	n/a

2013 Market Share	Company	Eff date	% Req'd	% Granted	WV #:
2.83%	<i>Medical Protective Co</i>	10/1/2013	0.00%	0.00%	100021941
		1/14/2013	-13.30%	-13.30%	100018489
		10/3/2012	0.00%	0.00%	100017223
		9/1/2010	-24.60%	-24.60%	100003026
		6/9/2006	0.00%	0.00%	60605009
		5/13/2005	15.80%	15.80%	41026015
		1/1/2004	100.00%	80.00%	30825019
		11/4/2003	41.40%	41.40%	30703006
		4/1/2003	160.50%	40.00%	21219013
				1/14/2000	initial filing

Approved Rate Change History of Admitted Carriers for Medical Malpractice (Physicians & Surgeons unless noted)

2013 Market Share	Company	Eff date	% Req'd	% Granted	WV #:
2.05%	<i>Amer. Casualty Co. of Reading, PA</i> *Nurse Programs	4/14/2014	8.10%	8.10%	100024389
		8/30/2012	4.00%	4.00%	100015965
		7/30/2010	3.90%	3.90%	100003916
		7/17/2009	3.70%	3.70%	90602012
		5/1/2008	0.00%	0.00%	80324027
		8/1/2007	2.87%	2.87%	70425011
		5/1/2006	3.00%	3.00%	60210003
		12/16/2005	6.20%	6.20%	50831026
		8/13/2004	26.80%	26.80%	40525004
		n/a	83.40%	0.00%	30819021
		12/1/2002	4.20%	4.20%	20923013
		6/21/2002	12.50%	12.50%	161467

2013 Market Share	Company	Eff date	% Req'd	% Granted	WV #:
1.65%	<i>Doctors Co An Interins Exch</i>	10/1/2014	0.00%	0.00%	100026851
		10/1/2013	-4.50%	-4.50%	100021393
		10/1/2012	-4.90%	-4.90%	100015692
		9/1/2011	0.00%	0.00%	100009181
		9/1/2010	0.00%	0.00%	100004130
		9/1/2009	-5.00%	-5.00%	90626022
		10/1/2008	-10.00%	-10.00%	80714017
		9/1/2007	-9.70%	-9.70%	70612012
		9/1/2006	-10.90%	-10.90%	60626020
		10/1/2005	0.00%	0.00%	50607000
		6/1/2004	4.90%	4.90%	40218038
		10/14/2003	3.10%	0.00%	30528010
		4/1/2003	45.70%	17.00%	21121000
		7/1/2002	87.30%	26.40%	159937
		12/1/2001	7.50%	7.50%	155338
		12/1/2000	-0.70%	-0.70%	100510
10/1/1999	2.50%	2.50%	99060131		

2013 Market Share	Company	Eff date	% Req'd	% Granted	WV #:
1.62%	<i>Continental Casualty Co.</i> *Dentist Programs	8/29/2008	0.00%	0.00%	80815032
		8/1/2007	6.30%	6.30%	70529010
		11/1/2005	3.90%	3.90%	50408008
		11/1/2004	10.00%	10.00%	40402013
		10/2/2003	10.00%	10.00%	30804003
		6/12/2002	30.00%	30.00%	159431
		4/11/2000	initial filing	initial filing	40147

Approved Rate Change History of Admitted Carriers for Medical Malpractice (Physicians & Surgeons unless noted)

2013 Market Share	Company	Eff date	% Req'd	% Granted	WV #:
1.61%	<i>ProAssurance Indemnity Co., Inc.</i>	1/1/2014	0.0%	0.0%	100024302
	<i>*fka Woodbrook Casualty Ins, Inc</i>	9/18/2012	2.6%	2.6%	100015776
	<i>*fka Medical Assur. of WV</i>	4/1/2011	-9.9%	-9.9%	100007562
		2/23/2010	0.4%	0.4%	100000816
		12/15/2008	0%	0%	81106028
		11/1/2008	-8.30%	-8.30%	80827030
		11/1/2007	-10.70%	-10.70%	70810017
		10/20/2006	-2.80%	-2.80%	60711005
		10/20/2005	-1.10%	-1.10%	50718024
		10/20/2004	18.50%	14.50%	40721020
		10/3/2003	17.30%	13.00%	30623002
		7/1/2002	23.00%	16.00%	161405
		9/14/2001	30.00%	18.00%	155255
		8/1/2000	35.00%	35.00%	50507

2013 Market Share	Company	Eff date	% Req'd	% Granted	WV #:
1.36%	<i>Capson Physicians Ins Co</i>	9/20/2011	initial filing	initial filing	100009044

2013 West Virginia Population by County

County	US Census 2013 Est.	County	US Census 2013 Est.
Barbour	16,770	Mineral	27,704
Berkeley	108,706	Mingo	25,900
Boone	24,224	Monongalia	102,274
Braxton	14,502	Monroe	13,483
Brooke	23,737	Morgan	17,498
Cabell	97,133	Nicholas	25,965
Calhoun	7,564	Ohio	43,727
Clay	9,244	Pendleton	7,471
Doddridge	8,344	Pleasants	7,577
Fayette	45,599	Pocahontas	8,669
Gilmer	8,672	Preston	33,859
Grant	11,759	Putnam	56,650
Greenbrier	35,644	Raleigh	78,833
Hampshire	23,445	Randolph	29,415
Hancock	30,291	Ritchie	10,073
Hardy	13,920	Roane	14,656
Harrison	68,972	Summers	13,563
Jackson	29,178	Taylor	16,973
Jefferson	55,073	Tucker	6,968
Kanawha	191,275	Tyler	8,995
Lewis	16,452	Upshur	24,665
Lincoln	21,559	Wayne	41,437
Logan	35,987	Webster	8,893
Marion	56,868	Wetzel	16,204
Marshall	32,459	Wirt	5,901
Mason	27,126	Wood	86,569
McDowell	20,876	Wyoming	23,019
Mercer	61,984	Total	1,854,304

Source: 2013 Estimate from 2010 U.S. Census