

Greater Morgantown Convention & Visitors Bureau

03/29/22

Balance Sheet

Accrual Basis

As of December 31, 2021

	Dec 31, 21
ASSETS	
Current Assets	
Checking/Savings	
1000 · CHECKING/SAVINGS	
1070 · CVB -1ST UNITED - OPERATING1889	391,748.78
1080 · CVB -1ST UNITED - MCTAF EVENTS	72,901.44
Total 1000 · CHECKING/SAVINGS	464,650.22
Total Checking/Savings	464,650.22
Other Current Assets	
1200 · OTHER CURRENT ASSETS	
1205 · ACCOUNTS RECEIVABLE OTHER	224,725.00
1217 · PREPAID RENT{269}	6,169.00
1218 · PREPAID ADVERTISING	16,750.00
Total 1200 · OTHER CURRENT ASSETS	247,644.00
Total Other Current Assets	247,644.00
Total Current Assets	712,294.22
Fixed Assets	
1300 · FIXED ASSETS	
1305 · ACCUMULATED DEPRECIATION	-137,244.84
1310 · COMPUTER & SOFTWARE	44,440.55
1315 · FURNITURE & EQUIPMENT	34,047.80
1320 · LEASEHOLD IMPROVEMENTS	193,204.05
1325 · VEHICLES-MOBILE	20,763.51
Total 1300 · FIXED ASSETS	155,211.07
Total Fixed Assets	155,211.07
TOTAL ASSETS	867,505.29
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · ACCOUNTS PAYABLE	71,696.65
Total Accounts Payable	71,696.65
Other Current Liabilities	
2001 · ACCOUNTS PAYABLE - AUDIT	22,919.00
2100 · CURRENT LIABILITIES	
2155 · DEFERRED REVENUE	72,912.00
Total 2100 · CURRENT LIABILITIES	72,912.00
2102 · PAYROLL LIABILITIES	
2105 · 941 FICA	-0.44
2116 · ACCRUED SALARIES .	3,828.20
2120 · ACCRUED PTO	16,853.19
2135 · SIMPLE IRA ACCT	0.06
Total 2102 · PAYROLL LIABILITIES	20,681.01
Total Other Current Liabilities	116,512.01
Total Current Liabilities	188,208.66
Total Liabilities	188,208.66

7:36 AM

Greater Morgantown Convention & Visitors Bureau

Balance Sheet

03/29/22

As of December 31, 2021

Accrual Basis

	<u>Dec 31, 21</u>
Equity	
32000 · RETAINED EARNINGS	301,524.84
Net Income	<u>377,771.79</u>
Total Equity	<u>679,296.63</u>
TOTAL LIABILITIES & EQUITY	<u><u>867,505.29</u></u>