

**West Virginia
Correctional Industries
Annual Report**



**For the Fiscal Year ended
June 30, 2018**



West Virginia Correctional Industries

Unlocking Potential



WV Correctional Industries

Year To Date Report - Period Ended June 30, 2018



West Virginia Correctional Industries

617 Leon Sullivan Way

Charleston, WV 25301

Phone: 304-558-6054

Jim Justice

Governor

Jeff S. Sandy, CFE, CAMS

Cabinet Secretary Military Affairs & Public Safety

Betsy C. Jividen

Commissioner

Ed N. Long

Director





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STATE OF WEST VIRGINIA
DEPARTMENT OF MILITARY AFFAIRS & PUBLIC SAFETY
DIVISION OF CORRECTIONS AND REHABILITATION



BETSY C. JIVIDEN
COMMISSIONER

JEFF S. SANDY, CAMS, CFE
CABINET SECRETARY

OFFICE OF THE COMMISSIONER
1409 GREENBRIER STREET
CHARLESTON, WV 25311
(304) 558-2036 TELEPHONE - (304) 558-5367 FAX

I am very pleased to share the West Virginia Correctional Industries FY18 Annual Report.

Correctional Industries supports the mission of the West Virginia Division of Corrections and Rehabilitation by providing offenders with opportunities to develop marketable job skills and good work habits, while also providing quality products and services to government and non-profit organizations. West Virginia Correctional Industries, moreover, is a self-sufficient and self-sustaining business operation, receiving no state subsidies or taxpayer dollars.

We are grateful to Governor Justice and his administration, and to the Department of Military Affairs and Public Safety. Our successes would not be possible without their support and investment in our overall mission. I also want to recognize and offer special thanks to the customers and partners of West Virginia Correctional Industries for their continued business and support. The Correctional Industries staff likewise is to be especially commended for their dedication and commitment to benefitting the economy, providing the incarcerated men and women of West Virginia with a second chance at becoming productive community members upon their release, and ensuring the safety of our communities by reducing recidivism. Finally, I want to acknowledge and thank the Correctional Industries workers who produce quality products for our customers, while investing in their own futures.

This Annual Report is just one example of the wide range of services offered by our Correctional Industries full-service print shop. The Report highlights the successes and accomplishments of Correctional Industries, and the ongoing efforts to protect public safety and prepare offenders for a successful reentry upon their release.

Sincerely,

Betsy C. Jividen
Commissioner



WEST VIRGINIA CORRECTIONAL INDUSTRIES



EARL RAY TOMBLIN
GOVERNOR

617 Leon Sullivan Way
Charleston, WV 25301

Phone (304) 558-6054 • Fax (304) 558-6056

Eddie N. Long, Director



BERT S. BRIDENBINE, JR.
COMMISSIONER

Correctional Industries is a self-sustaining special revenue business entity and a corrections program that is responsible for efficient and effective operation of the various manufacturing facilities within the Division of Corrections and Rehabilitation. CI produces numerous products including office furniture, license plates, validation decals, signs, inmate clothing, printed materials and more.

In order to be successful and accomplish this mission it is imperative that CI be focused on customers, products and our civilian and inmate workforce.

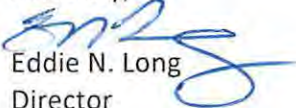
Significant accomplishments in 2018 include:

- Continued to emphasize ongoing continuous improvement and other lean manufacturing concepts designed to improve product quality and customer service and began comprehensive analysis of existing product pricing, production location and warehousing options.
- Renegotiated CI Central Office and Warehouse building lease and established contracts needed to maintain the building in good operational order.
- Assisted DCR consolidation by providing temporary office space for some staff, providing move assistance between the various old, temporary and new locations, assisting with shutdown of HWRC and providing Administrative support as needed.
- Continued to support and work with Mission WV, Girls and Boys State along with other charities by donating blankets, duffel bags and printed educational materials.

Revenues for 2018 were \$6.9 million with operating income of \$397K. This was down from \$7.3 million in 2017 and operating income of \$708K. Earnings were adversely affected by the write-off of \$582K uncollectible aged receivables. In addition, Correctional Industries is once again able to transfer monies to the DCR to be used for various maintenance and construction projects \$488K. This is now a total of \$4.3 million that has been transferred back to the DCR/State over the last six years.

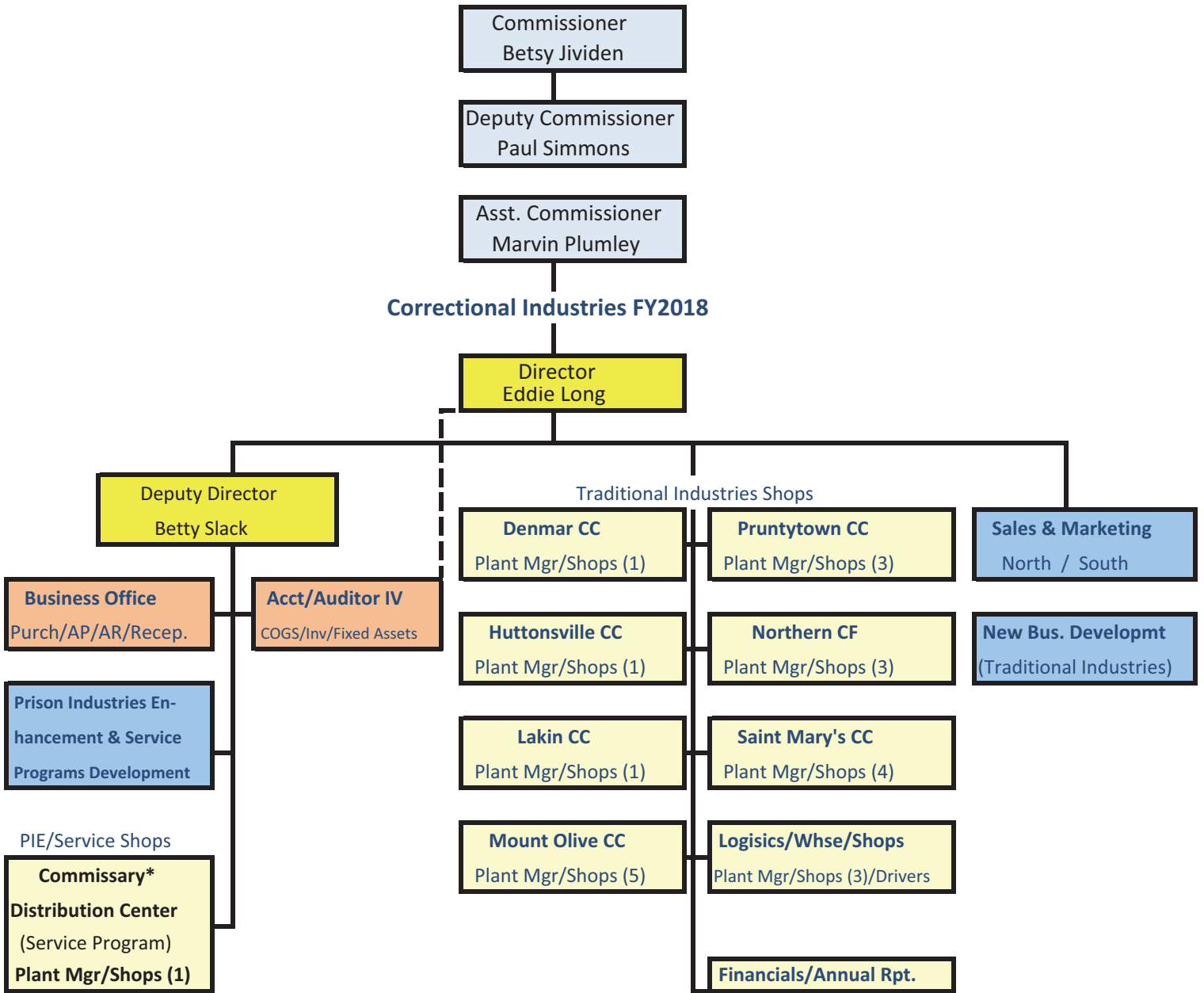
We will continue to pursue Prison Industries Enhancement and Service opportunities to realize additional revenues outside of our traditional customer base. This has enormous potential to provide new revenue streams and in doing so save the taxpayers of West Virginia.

Sincerely,


Eddie N. Long
Director



WV Division of Corrections and Rehabilitation



*Partnership with Private Sector

- DCR Leadership
- CI Leadership/Mgmtnt.
- Admin. Business Office
- Shops/Logistics/Whse.
- Marketing/New Bus. Dev.
- Pie/Service Development
- Pie/Service Programs



MANAGEMENT’S DISCUSSION AND ANALYSIS

Management of West Virginia Correctional Industries (WVCI) provides this Management’s Discussion and Analysis of WVCI’s General Purpose Financial Report for readers of the financial statements. This narrative overview and analysis of the financial activities of WVCI is for the fiscal year ended June 30, 2018. We encourage readers to consider this information in conjunction with the additional information that is furnished in the footnotes which can be found following our financial statements. It should be noted that these financial reports are unaudited and for management purposes only.

It should be noted that these financial reports were produced in accordance with Governmental Accounting Standards Board’s Statement No. 34 “Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments” and Statement No. 38 “Certain Financial Statement Note Disclosures” which are two of the most significant changes in the history of governmental accounting. These standards impact all governmental accounting units effective in three phases beginning in the first fiscal year ending after June 15, 1999, and is a major change from prior years.

WVCI is an in-house service provider. As such we are an Internal Service Type Activity currently accounted for in the General Fund of the State’s Comprehensive Annual Financial Report (CAFR). Internal Service Type Activities account for the operations of those state agencies that provide goods and services to other state agencies and governmental units on a cost-reimbursement basis. For the most part these entities operate similar to private sector businesses. They are intended to recover all or a significant portion of their costs through user fees or charges to external users for goods and services. WVCI is expected to recover all its costs.

Financial Highlights

Operating income for the year was \$397K on sales revenue of \$6.9 million. 2018 Net Assets – the assets of WVCI exceeded its liabilities for the fiscal year ended June 30, 2018 by \$6.3 million (presented as “net assets”). Of this amount, \$5.5 million was reported as “unrestricted net assets”. Unrestricted net assets represents the amount available to be used to meet the organizations ongoing obligations to citizens and creditors.





Financial Section

West Virginia Correctional Industries
Statement of Net Assets
For the Year Ended June 30, 2018

ASSETS

Current Assets:

Cash & Cash Equivalents	\$ 2,547,763
Receivables	831,616
Inventories	2,448,792
Total Current Assets	<u>5,828,172</u>

Noncurrent Assets:

Capital Assets	3,808,844
Less Accumulated Depreciation	<u>(3,037,500)</u>
Total Noncurrent Assets	<u>771,344</u>

Total Assets \$ 6,599,516

LIABILITIES

Current Liabilities:

Accounts Payable	209,507
Accrue & Other Liabilities	0
Total Current Liabilities	<u>209,507</u>

Noncurrent Liabilities:

Compensated Absences	<u>115,674</u>
Total Noncurrent Liabilities	<u>115,674</u>

Total Liabilities 325,180

NET ASSETS

Invested in Capital Assets, Net of Related Debt	771,344
Unrestricted	<u>5,502,992</u>
Total Net Assets	<u><u>\$ 6,274,336</u></u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

West Virginia Correctional Industries
Statement of Revenues, Expenses, and Changes in Fund Assets
For the Year Ended June 30, 2018

Operating Revenues:

Sales	\$	6,907,867
		6,907,867

Operating Expenses:

Cost of Goods Sold		3,578,188
General & Administrative		763,762
Payroll & Benefits		2,032,793
Depreciation		135,933
		6,510,676

Operating Income (Loss)	\$	397,191
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Retirements		(8,624)
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Income (Loss) Before Transfers	\$	388,566
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Transfers - Cash Sweep DOC 07/01/17		(654,741)
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Net		(266,174)
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Change in Net Assets:		(266,174)
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Total Net Assets - Beginning		6,540,510
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Total Net Assets - Ending	\$	6,274,336
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The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

West Virginia Correctional Industries
Statement of Cash Flows
For the Year Ended June 30, 2018

Cash Flows From Operating Activities

Receipts from Customers	\$	7,493,453
Payments to Suppliers	\$	(4,078,765)
Payments to Employees	\$	(2,035,680)
Other receipts (payments)	\$	(763,843)
Net cash provided (used) by Operating Activities		615,165

Cash Flows From Capital and Related Financing Activities

Purchase of Capital Assets		(96,017)
DOC 07/01/17 Cash Sweep		(654,741)
Net cash provided (used) by Capital/Financing		(750,758)

Net increase (decrease) in cash & cash equivalents	\$	(135,593)
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Cash and Cash equivalents - beginning of the period	\$	2,683,356
Cash and Cash equivalents - end of the period	\$	2,547,763

Reconciliation of operating income (loss) to net cash provided (used) by operating activities

Operating Income (Loss)		397,191
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Adjustments to reconcile operating income to net cash

Depreciation Expense		135,933
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Change in assets and liabilities

Receivables		585,586
Inventories		(591,763)
Accounts Payable		91,106
Accrued and Other liabilities		-
Compensated Absences		(2,887)
Gain/Loss on Disposal		
Net cash provided (used) by Operating Activities	\$	615,165

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

WV Virginia Correctional Industries
Statement of Net Assets - By Quarter
For the Year Ended June 30, 2018

ASSETS		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Current Assets:					
Cash & Cash Equivalents	\$	2,910,144	2,975,483	3,144,163	2,547,763
Receivables		766,398	864,233	850,612	831,616
Inventories		1,815,683	1,946,806	2,295,892	2,448,792
Total Current Assets		<u>5,492,225</u>	<u>5,786,521</u>	<u>6,290,667</u>	<u>5,828,172</u>
Noncurrent Assets:					
Capital Assets		3,965,522	3,810,040	3,799,833	3,808,844
Less Accumulated Depreciation		(3,131,441)	(2,995,000)	(3,017,450)	(3,037,500)
Total Noncurrent Assets		<u>834,081</u>	<u>815,040</u>	<u>782,383</u>	<u>771,344</u>
Total Assets	\$	<u>6,326,306</u>	<u>6,601,561</u>	<u>7,073,050</u>	<u>6,599,516</u>
LIABILITIES					
Current Liabilities:					
Accounts Payable	\$	386,662	632,364	631,423	209,507
Accrue & Other Liabilities		0	0	3,075	0
Total Current Liabilities		<u>386,662</u>	<u>632,364</u>	<u>634,498</u>	<u>209,507</u>
Noncurrent Liabilities:					
Compensated Absences		127,659	102,718	111,354	115,674
Total Noncurrent Liab.		<u>127,659</u>	<u>102,718</u>	<u>111,354</u>	<u>115,674</u>
Total Liabilities	\$	<u>514,320</u>	<u>735,082</u>	<u>745,852</u>	<u>325,180</u>
NET ASSETS					
Invested in Capital Assets, Net/Debt		834,081	815,040	782,383	771,344
Unrestricted		4,977,904	5,051,440	5,544,815	5,502,992
Total Net Assets	\$	<u>5,811,985</u>	<u>5,866,480</u>	<u>6,327,198</u>	<u>6,274,336</u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

West Virginia Correctional Industries
Statement of Revenues, Expenses, and Changes in Fund Assets - By Quarter
For the Year Ended June 30, 2018

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
Operating Revenues:					
Sales	1,612,948	1,615,892	2,084,315	1,594,712	6,907,867
Total Operating Revenues	<u>1,612,948</u>	<u>1,615,892</u>	<u>2,084,315</u>	<u>1,594,712</u>	<u>6,907,867</u>
Operating Expenses:					
Cost of Goods Sold	899,851	826,723	861,269	990,344	3,578,188
General & Administrative	175,703	222,825	222,790	142,444	763,762
Payroll & Benefits	576,821	470,518	504,718	480,736	2,032,793
Depreciation	34,357	33,778	33,748	34,050	135,933
Total Operating Expenses	<u>1,686,732</u>	<u>1,553,844</u>	<u>1,622,526</u>	<u>1,647,574</u>	<u>6,510,676</u>
Operating Income (Loss)	<u>(73,784)</u>	<u>62,048</u>	<u>461,789</u>	<u>(52,862)</u>	<u>397,191</u>
Retirements	0	(7,472)	(1,152)	0	(8,624)
Income (Loss) Before Trf.	<u>(73,784)</u>	<u>54,576</u>	<u>460,637</u>	<u>(52,862)</u>	<u>388,566</u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

**WEST VIRGINIA CORRECTIONAL INDUSTRIES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE QUARTER ENDED JUNE 30, 2018**

NOTE 1

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying general purpose financial statements of West Virginia Correctional Industries (WVCI) conform to accounting principles generally accepted in the United States (GAAP) for governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting.

The general purpose financial statements have been prepared primarily by the Financial Reporting and Auditing Section (FRAS) from accounts maintained by the State Auditor's Office, the State Treasurer's Office, and the Investment Management Board (IMB). Additional data has been derived from reports and data prepared by the various shops based on accounting records maintained by them.

The Reporting Entity

WVCI is an entity within the Division of Corrections and Rehabilitation, Military Affairs and Public Safety and was established by the Legislature for the purpose of providing adequate, regular and suitable employment for the convicts of this State, consistent with proper penal purposes; to further utilize the labor of convicts for self-maintenance and for reimbursing this State for expenses incurred by reason of their crimes and imprisonment; and to effect the requisitioning and disbursement of prison products directly through established State authorities with no possibility of private profits there from. Sale of prison made goods on the open market is prohibited and is confined to agencies or political subdivisions of this State.

Measurement Focus and Basis of Accounting

The accrual basis of accounting, with a flow of economic resources measurement focus is utilized for the financial statements. Under this accounting basis, revenues are recognized when earned and expenses are recognized when incurred. Under GASB Statement No. 20 "Accounting and Financial Reporting for Proprietary Funds and Other Governmental Funds that Use Proprietary Fund Accounting," WVCI has elected not to adopt Financial Accounting Standards Board (FASB) Statements or Interpretations issued after November 30, 1989, unless the GASB specifically adopts such FASB Statements or Interpretations.

Assets and Liabilities

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

Cash

The State Treasurer deposits WVCI's cash in investment pools maintained by the IMB, and such deposits are generally available with overnight notice.

Inventories

Inventories are valued at cost, using the first-in, first-out flow method and expenses are recognized using the consumption method (i.e., when used or sold).

Capital Assets

Capital assets are recorded at historical cost, or at estimated historical cost if actual historical cost is not available. Donated capital assets are recorded at fair market value or estimated fair market value at the time of the donation. In accordance with the capitalization policy adopted by WVCI for financial reporting, equipment in excess of \$1,000 is capitalized.

Capital assets are depreciated using the straight-line depreciation method over various lives, ranging from 3-15 years.

Capital Leases

Leases that transfers substantially all of the benefits and risks of ownership to the lessee are accounted for as capital leases.

Compensated Absences

Vested or accumulated vacation leave is recorded as an expense and a liability as the benefits accrue to employees.

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

West Virginia Correctional Industries
Receivables
For Period Ending June 30, 2018

Net Receivables by type and shop as of June 30, 2018, consisted of the following:

Shop	Governmental Activities	Business Type Activities	Component Unit Activities	Fiduciary Fund Activities	Other Government Activities	Total
CO-Charleston Chairs-8310	\$ 53,971				\$ 1,420	\$ 55,391
MOCC-Janitorial-8312	\$ 313		\$ 11,820			\$ 12,133
MOCC-Licenses Plant-8313	\$ 12,947		\$ 43			\$ 12,990
CO-Filing Cabinets-8314	\$ 6,850					\$ 6,850
MOCC-Screened Signs-8315	\$ 26,756		\$ 132		\$ 456	\$ 27,344
CO-Intensive Use-8316	\$ 39,703					\$ 39,703
MOCC-Engraving-8317	\$ 7,449					\$ 7,449
MOCC-Metal Products-8318	\$ 3,073	\$ 16,015	\$ 2,159			\$ 21,247
HCC-Braille-8320						\$ -
HCC-Furniture Manufacturing-8321	\$ 51,022					\$ 51,022
PCC-Janitorial-8331	\$ 12,862		\$ 12,747			\$ 25,610
PCC-Linens-8332	\$ 20,809		\$ 10,126			\$ 30,935
PCC-Seating-8333	\$ 42,234				\$ 5,249	\$ 47,483
NCC-Printing-8341	\$ 77,371		\$ 2,357			\$ 79,728
DCC-Inmate Clothing-8353	\$ 12,991		\$ 12,073			\$ 25,064
SMCC-Inmate Clothing-8362	\$ 20,955		\$ 2,886			\$ 23,841
SMCC-Mattress-8363	\$ 23,283		\$ 14,320			\$ 37,603
SMCC-Validation Decals-8364	\$ 25,695		\$ 715		\$ 219	\$ 26,629
SMCC-Embroidery-8370	\$ 6,950	\$ 2,126	\$ 15			\$ 9,091
Quick Copy-8371	\$ 4,176				\$ 319	\$ 4,496
Commissary		\$ 234,231				\$ 234,231
Central Stockroom-8372	\$ 29,388		\$ 474			\$ 29,862
Lakin-8373	\$ 17,472		\$ 4,892		\$ 551	\$ 22,915
Total	\$ 496,272	\$ 252,373	\$ 74,758	\$ -	\$ 8,214	\$ 831,616

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

NOTE 3**CAPITAL ASSETS**

For the 4th Qtr. FY-2018 changes in Capital Assets by shop were as follows:

Shops	Beginning Balance As Adjusted	Additions	Deletions	Ending Balance
CAPITAL ASSETS:				
Administration	\$ 27,193	(521)		\$ 26,672
Transportation	343,582			\$ 343,582
MOCC - Janitorial Shop	238,396	5,000		\$ 243,396
MOCC - License Tags Shop	530,909	7,282	(10,000)	\$ 528,191
MOCC - Screened Signs Shop	335,842	(5,000)		\$ 330,842
MOCC - Engraving Shop	49,165			\$ 49,165
MOCC-Welding Shop	162,243	9,098	(2,000)	\$ 169,341
HCC - Braille Shop	66,115			\$ 66,115
HCC - Furniture Manufacturing	78,183			\$ 78,183
PCC - Janitorial Supply	2,011			\$ 2,011
PCC - Linens	25,794	1,850		\$ 27,644
PCC - Seating	24,334			\$ 24,334
NCF - Printing	1,558,541		(2,000)	\$ 1,556,541
DCC - Upholstery	21,789			\$ 21,789
DCC - Inmate Clothing	98,816	521		\$ 99,337
SMCC - Inmate Clothing	4,137			\$ 4,137
SMCC - Mattress Shop	87,498	4,782		\$ 92,280
SMCC - Embroidery	-			\$ -
Quick Copy	78,746			\$ 78,746
Central Stockroom	11,698			\$ 11,698
Lakin	54,383			\$ 54,383
HCC - Commissary	458			\$ 458
Total Capital Assets	<u>3,799,833</u>	<u>23,011</u>	<u>(14,000)</u>	<u>3,808,844</u>
Less Accumulated Depreciation:				
Administration	(17663)	(846)		\$ (18,509)
Transportation	(290183)	(13,245)		\$ (303,428)
MOCC - Janitorial Shop	(238218)	(5,038)		\$ (243,256)
MOCC - License Tags Shop	(481090)	(1,298)	10,000	\$ (472,388)
MOCC - Screened Signs Shop	(257333)	2,871		\$ (254,462)
MOCC - Engraving Shop	(38256)	(509)		\$ (38,765)
MOCC-Welding Shop	(48566)	(2,659)	2,000	\$ (49,225)
HCC - Braille Shop	(58677)	(417)		\$ (59,094)
HCC - Furniture Manufacturing	(50599)	(682)		\$ (51,281)
PCC - Janitorial Supply	(1634)	(43)		\$ (1,677)
PCC - Linens	(17761)	(238)		\$ (17,999)
PCC - Seating	(16425)	(161)		\$ (16,586)
NCF - Printing	(1244479)	(8,269)	2,000	\$ (1,250,748)
DCC - Upholstery	(21789)	-		\$ (21,789)
DCC - Inmate Clothing	(51677)	(1,446)		\$ (53,123)
SMCC - Inmate Clothing	(702)	(69)		\$ (771)
SMCC - Mattress Shop	(73678)	(477)		\$ (74,155)
SMCC - Embroidery	-	-		\$ -
Quick Copy	(78664)	(18)		\$ (78,682)
Central Stockroom	(6517)	(570)		\$ (7,087)
Lakin	(23260)	(898)		\$ (24,158)
HCC Commissary	(279)	(38)		\$ (317)
Total Accumulated Depreciation	<u>(3,017,450)</u>	<u>(34,050)</u>	<u>14,000</u>	<u>(3,037,500)</u>
Total Capital Assets, Net	<u>\$ 782,383</u>	<u>\$ (11,039)</u>	<u>\$ -</u>	<u>\$ 771,344</u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

4th Qtr. FY-2018

Depreciation expense was charged to shops as follows:

Administration	846
Transportation	13,245
MOCC - Janitorial Shop	5,038
MOCC - License Tags Shop	1,298
MOCC - Screened Signs Shop	(2,871)
MOCC - Engraving Shop	509
MOCC-Welding Shop	2,659
HCC - Braille Shop	417
HCC - Furniture Manufacturing	682
PCC -Janitorial Supply	43
PCC - Linens	238
PCC - Seating	161
NCF- Printing	8,269
DCC - Upholstery	-
DCC - Inmate Clothing	1,446
SMCC- Inmate Clothing	69
SMCC - Mattress Shop	477
SMCC - Embrodiery	-
Quick Copy	18
Central Stockroom	570
Lakin	898
HCC Commissary	38
Total	<u>\$ 34,050</u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

Administrative Offices

Correctional Industries Administrative Offices are located at 617 Leon Sullivan Way, Charleston, West Virginia, approximately one mile from the State Capitol. We have 10 staff members reporting out of this office. Periodically, we will employ inmate workers from the Charleston Correctional Center to work in our offices.

Director of WV Correctional Industries – Eddie N. Long was hired as Director of Correctional Industries in January 2010 and has over 25 years of private manufacturing experience. The Director, along with the Deputy Director, oversees and directs 30 civilian employees and approximately 243 inmates at seven facilities throughout West Virginia. The two biggest challenges facing WVCI is maintaining and improving traditional industries operations and customer service and capitalizing on Prison Industries Enhancement programs, commonly known as PIE.

Business Office –This office consists of the Deputy Director, Accountant/Auditor and two Accounting Technicians. The primary responsibilities include, but are not limited to, accounts payable, accounts receivable, procurement, inventory, monitoring and auditing expenses and purchases and supplying accurate data, for the financial reports.

Warehouse/Transportation –This area reports to the Director and consists of a Warehouse Superintendent, three drivers and four inmate workers. All deliveries to the customers from all of our shops are scheduled on a weekly basis and a transportation schedule is issued. This is quite an undertaking for our drivers since deliveries are required throughout the State of West Virginia. On average WVCI vehicles travel over 12,000 miles per month.

Sales and Marketing – Our sales force is constantly exploring new markets within state agencies as well as local government entities. The WVCI sales team is available for onsite help with large furniture and seating purchases. WVCI has a website: www.wvcorrectionalindustries.com and a product showroom located at 617 Leon Sullivan Way, Charleston.



**Administration/Transportation
Statement of Net Assets
For the Year Ended June 30, 2018**

ASSETS

Current Assets:

Cash & Cash Equivalents	\$ (2,275,424)
Receivables	0
Inventories	0
Total Current Assets	<u>(2,275,424)</u>

Noncurrent Assets:

Capital Assets	353,757
Less Accumulated Depreciation	<u>(307,166)</u>
Total Noncurrent Assets	<u>46,591</u>

Total Assets \$ (2,228,833)

LIABILITIES

Current Liabilities:

Accounts Payable	10,194
Accrue & Other Liabilities	0
Total Current Liabilities	<u>10,194</u>

Noncurrent Liabilities:

Compensated Absences	<u>38,532</u>
Total Noncurrent Liabilities	<u>38,532</u>

Total Liabilities 48,726

NET ASSETS

Invested in Capital Assets, Net of Related Debt	46,591
Unrestricted	<u>(2,324,150)</u>
Total Net Assets	<u><u>\$ (2,277,559)</u></u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

**Administration/Transportation
Statement of Net Assets - By Qtr
For the Year Ended June 30, 2018**

ASSETS		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Current Assets:					
Cash & Cash Equivalents	\$	(3,083,023)	(2,795,835)	(2,759,392)	(2,275,424)
Receivables		0	0	0	0
Inventories		(0)	(0)	(0)	0
Total Current Assets		<u>(3,083,023)</u>	<u>(2,795,835)</u>	<u>(2,759,392)</u>	<u>(2,275,424)</u>
Noncurrent Assets:					
Capital Assets		377,496	355,278	354,278	353,757
Less Accumulated Depreciation		(286,409)	(279,796)	(293,075)	(307,166)
Total Noncurrent Assets		<u>91,087</u>	<u>75,482</u>	<u>61,203</u>	<u>46,591</u>
Total Assets	\$	<u>(2,991,936)</u>	<u>(2,720,354)</u>	<u>(2,698,190)</u>	<u>(2,228,833)</u>
LIABILITIES					
Current Liabilities:					
Accounts Payable	\$	16,216	9,007	22,317	10,194
Accrue & Other Liabilities		0	0	0	0
Total Current Liabilities		<u>16,216</u>	<u>9,007</u>	<u>22,317</u>	<u>10,194</u>
Noncurrent Liabilities:					
Compensated Absences		37,517	34,525	37,690	38,532
Total Noncurrent Liab.		<u>37,517</u>	<u>34,525</u>	<u>37,690</u>	<u>38,532</u>
Total Liabilities	\$	<u>53,733</u>	<u>43,532</u>	<u>60,008</u>	<u>48,726</u>
NET ASSETS					
Invested in Capital Assets, Net/Debt		91,087	75,482	61,203	46,591
Unrestricted		(3,136,755)	(2,839,367)	(2,819,400)	(2,324,150)
Total Net Assets	\$	<u>(3,045,669)</u>	<u>(2,763,885)</u>	<u>(2,758,198)</u>	<u>(2,277,559)</u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

Administration/Transportation
Statement of Revenues, Expenses, & Changes in Fund Assets
For the Year Ended June 30, 2018

Operating Revenues:

Sales	\$	0
		<hr/>
Total Operating Revenues		0 <hr/>

Operating Expenses:

Cost of Goods Sold		0
General & Administrative		353,769
Payroll & Benefits		277,947
		<hr/>
Depreciation		55,317
		<hr/>
Total Operating Expenses		687,033 <hr/>

Operating Income (Loss)	\$	<hr/> (687,033)
Retirements		(3,021)
Income (Loss) Before Transfers	\$	<hr/> (690,054) <hr/>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

Administration/Transportation
Statement of Revenues, Expenses, and Changes in Fund Assets - By Qtr
For the Year Ended June 30, 2018

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
Operating Revenues:					
Sales	(5,428)	5,428	251,583	(251,583)	0
Total Operating Revenues	<u>(5,428)</u>	<u>5,428</u>	<u>251,583</u>	<u>(251,583)</u>	<u>0</u>
Operating Expenses:					
Cost of Goods Sold	0	0	0	0	0
General & Administrative	68,560	125,564	92,868	66,777	353,769
Payroll & Benefits	80,049	63,771	71,474	62,652	277,947
Depreciation	13,842	14,105	13,279	14,091	55,317
Total Operating Expenses	<u>162,451</u>	<u>203,441</u>	<u>177,621</u>	<u>143,520</u>	<u>687,033</u>
Operating Income (Loss)	<u>(167,879)</u>	<u>(198,013)</u>	<u>73,962</u>	<u>(395,103)</u>	<u>(687,033)</u>
Retirements	0	(1,500)	(1,000)	(521)	(3,021)
Income (Loss) Before Trf.	<u>(167,879)</u>	<u>(199,513)</u>	<u>72,962</u>	<u>(395,624)</u>	<u>(690,054)</u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

Chairs/Filing Cabinets/Other Furniture

Located in the Administrative Offices in Charleston, West Virginia.

Chairs – Assembling of various office and guest chairs.



Filing Cabinets – Offering Lateral and Vertical Filing Cabinets in a variety of colors.

Other Furniture – Authorized distributor of Norix products.



Net Assets - Chairs/Cabinets/Other
Statement of Net Assets
For the Year Ended June 30, 2018

ASSETS

Current Assets:

Cash & Cash Equivalents	\$	552,731
Receivables	\$	101,946
Inventories	\$	61,778
Total Current Assets		<u>716,455</u>

Noncurrent Assets:

Capital Assets		0
Less Accumulated Depreciation		0
Total Noncurrent Assets		<u>-</u>

Total Assets	\$	<u><u>716,455</u></u>
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LIABILITIES

Current Liabilities:

Accounts Payable		76,072
Accrue & Other Liabilities		0
Total Current Liabilities		<u>76,072</u>

Noncurrent Liabilities:

Compensated Absences		0
Total Noncurrent Liabilities		<u>-</u>

Total Liabilities		<u>76,072</u>
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NET ASSETS

Invested in Capital Assets, Net of Related Debt		-
Unrestricted		640,383
Total Net Assets	\$	<u><u>640,383</u></u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

Charleston Chairs
Statement of Net Assets - By Qtr
For the Year Ended June 30, 2018

ASSETS		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Current Assets:					
Cash & Cash Equivalents	\$	682,835	625,709	609,723	595,301
Receivables		20,623	46,237	28,456	55,392
Inventories		26,010	22,286	68,134	15,082
Total Current Assets		<u>729,467</u>	<u>694,232</u>	<u>706,313</u>	<u>665,775</u>
Noncurrent Assets:					
Capital Assets		0	0	0	0
Less Accumulated Depreciation		0	0	0	0
Total Noncurrent Assets		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	\$	<u>729,467</u>	<u>694,232</u>	<u>706,313</u>	<u>665,775</u>
LIABILITIES					
Current Liabilities:					
Accounts Payable	\$	35,624	4,032	45,590	45,354
Accrue & Other Liabilities		0	0	0	0
Total Current Liabilities		<u>35,624</u>	<u>4,032</u>	<u>45,590</u>	<u>45,354</u>
Noncurrent Liabilities:					
Compensated Absences		0	0	0	0
Total Noncurrent Liab.		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	\$	<u>35,624</u>	<u>4,032</u>	<u>45,590</u>	<u>45,354</u>
NET ASSETS					
Invested in Capital Assets, Net/Debt		0	0	0	0
Unrestricted		693,844	690,200	660,723	620,421
Total Net Assets	\$	<u>693,844</u>	<u>690,200</u>	<u>660,723</u>	<u>620,421</u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

Charleston File Cabinets
Statement of Net Assets - By Qtr
For the Year Ended June 30, 2018

ASSETS		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Current Assets:					
Cash & Cash Equivalents	\$	27,346	25,383	25,040	14,445
Receivables		20,382	9,517	6,624	6,850
Inventories		5,889	(3,704)	8,168	16,188
Total Current Assets		<u>53,617</u>	<u>31,196</u>	<u>39,832</u>	<u>37,483</u>
Noncurrent Assets:					
Capital Assets		0	0	0	0
Less Accumulated Depreciation		0	0	0	0
Total Noncurrent Assets		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	\$	<u>53,617</u>	<u>31,196</u>	<u>39,832</u>	<u>37,483</u>
LIABILITIES					
Current Liabilities:					
Accounts Payable	\$	10,528	2,100	1,073	6,548
Accrue & Other Liabilities		0	0	0	0
Total Current Liabilities		<u>10,528</u>	<u>2,100</u>	<u>1,073</u>	<u>6,548</u>
Noncurrent Liabilities:					
Compensated Absences		0	0	0	0
Total Noncurrent Liab.		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	\$	<u>10,528</u>	<u>2,100</u>	<u>1,073</u>	<u>6,548</u>
NET ASSETS					
Invested in Capital Assets, Net/Debt		0	0	0	0
Unrestricted		43,089	29,096	38,759	30,935
Total Net Assets	\$	<u>43,089</u>	<u>29,096</u>	<u>38,759</u>	<u>30,935</u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

Charleston Other
Statement of Net Assets - By Qtr
For the Year Ended June 30, 2018

ASSETS		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Current Assets:					
Cash & Cash Equivalents	\$	(17,577)	(58,394)	(16,590)	(57,014)
Receivables		8,031	51,453	8,237	39,704
Inventories		32,657	172,631	191,303	30,508
Total Current Assets		<u>23,111</u>	<u>165,690</u>	<u>182,950</u>	<u>13,197</u>
Noncurrent Assets:					
Capital Assets		0	0	0	0
Less Accumulated Depreciation		0	0	0	0
Total Noncurrent Assets		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	\$	<u>23,111</u>	<u>165,690</u>	<u>182,950</u>	<u>13,197</u>
LIABILITIES					
Current Liabilities:					
Accounts Payable	\$	7,944	119,201	127,623	24,171
Accrue & Other Liabilities		0	0	0	0
Total Current Liabilities		<u>7,944</u>	<u>119,201</u>	<u>127,623</u>	<u>24,171</u>
Noncurrent Liabilities:					
Compensated Absences		0	0	0	0
Total Noncurrent Liab.		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	\$	<u>7,944</u>	<u>119,201</u>	<u>127,623</u>	<u>24,171</u>
NET ASSETS					
Invested in Capital Assets, Net/Debt		0	0	0	0
Unrestricted		15,168	46,489	55,327	(10,974)
Total Net Assets	\$	<u>15,168</u>	<u>46,489</u>	<u>55,327</u>	<u>(10,974)</u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

Charleston CO Chairs/File Cabinets/Other
Statement of Revenues, Expenses, & Changes in Fund Assets
For the Year Ended June 30, 2018

Operating Revenues:

Sales	\$ 644,729
Total Operating Revenues	<u>644,729</u>

Operating Expenses:

Cost of Goods Sold	675,853
General & Administrative	17,705
Payroll & Benefits	45,897
Depreciation	0
Total Operating Expenses	<u>739,454</u>

Operating Income (Loss)	<u>\$ (94,726)</u>
Retirements	(3,021)
Income (Loss) Before Transfers	<u><u>\$ (97,747)</u></u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

Central Office Chairs
Statement of Revenues, Expenses, and Changes in Fund Assets - By Qtr
For the Year Ended June 30, 2018

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
Operating Revenues:					
Sales	110,992	67,068	25,694	113,423	317,177
Total Operating Revenues	<u>110,992</u>	<u>67,068</u>	<u>25,694</u>	<u>113,423</u>	<u>317,177</u>
Operating Expenses:					
Cost of Goods Sold	99,206	42,540	46,531	110,331	298,608
General & Administrative	85	614	433	372	1,504
Payroll & Benefits	9,849	8,408	8,208	10,786	37,251
Depreciation	0	0	0	0	0
Total Operating Expenses	<u>109,140</u>	<u>51,562</u>	<u>55,171</u>	<u>121,489</u>	<u>337,363</u>
Operating Income (Loss)	<u>1,852</u>	<u>15,506</u>	<u>(29,477)</u>	<u>(8,066)</u>	<u>(20,185)</u>
Retirements	0	0	0	0	0
Income (Loss) Before Trf.	<u><u>1,852</u></u>	<u><u>15,506</u></u>	<u><u>(29,477)</u></u>	<u><u>(8,066)</u></u>	<u><u>(20,185)</u></u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

Central Filing Cabinets
Statement of Revenues, Expenses, and Changes in Fund Assets - By Qtr
For the Year Ended June 30, 2018

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
Operating Revenues:					
Sales	40,655	16,224	22,147	18,094	97,120
Total Operating Revenues	<u>40,655</u>	<u>16,224</u>	<u>22,147</u>	<u>18,094</u>	<u>97,120</u>
Operating Expenses:					
Cost of Goods Sold	37,663	16,158	11,217	12,258	77,297
General & Administrative	233	147	241	148	769
Payroll & Benefits	1,231	1,051	1,026	1,015	4,323
Depreciation	0	0	0	0	0
Total Operating Expenses	<u>39,128</u>	<u>17,356</u>	<u>12,484</u>	<u>13,422</u>	<u>82,389</u>
Operating Income (Loss)	<u>1,528</u>	<u>(1,133)</u>	<u>9,664</u>	<u>4,672</u>	<u>14,731</u>
Retirements	0	0	0	0	0
Income (Loss) Before Trf.	<u><u>1,528</u></u>	<u><u>(1,133)</u></u>	<u><u>9,664</u></u>	<u><u>4,672</u></u>	<u><u>14,731</u></u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

Central Office Other
Statement of Revenues, Expenses, and Changes in Fund Assets - By Qtr
For the Year Ended June 30, 2018

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
Operating Revenues:					
Sales	36,076	75,012	18,779	100,565	230,432
Total Operating Revenues	<u>36,076</u>	<u>75,012</u>	<u>18,779</u>	<u>100,565</u>	<u>230,432</u>
Operating Expenses:					
Cost of Goods Sold	24,364	25,948	8,096	241,539	299,948
General & Administrative	2,048	3,364	820	9,200	15,431
Payroll & Benefits	1,231	1,051	1,026	1,015	4,323
Depreciation	0	0	0	0	0
Total Operating Expenses	<u>27,644</u>	<u>30,362</u>	<u>9,942</u>	<u>251,754</u>	<u>319,703</u>
Operating Income (Loss)	<u>8,432</u>	<u>44,649</u>	<u>8,837</u>	<u>(151,190)</u>	<u>(89,271)</u>
Retirements	0	0	0	0	0
Income (Loss) Before Trf.	<u>8,432</u>	<u>44,649</u>	<u>8,837</u>	<u>(151,190)</u>	<u>(89,271)</u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

Mt. Olive Correctional Complex

Mt. Olive Correctional Complex is located in Mt. Olive, West Virginia which is approximately 40 miles east of Charleston. There are five shops, four civilian employees and fifty-six inmate workers at this location.



Janitorial Shop – This shop produces bar soap, liquid hand soap, dish washing liquid, 3 In 1 product, powdered laundry detergents and powdered bleach.

Tag Plant – This shop produces aluminum license plates. There are several different types of aluminum plates made for both vehicles and motorcycles.



Engraving Shop – Name tags, desk plates, door plates, directories, plaques, engraved signs and parking permits are produced in the engraving shop.



Welding Shop – Manufactures and designs custom made items per customer request. In addition, we manufacture metal bunk beds for the prisons and other customers. Other items produced in this shop include fire rings, park benches and grills.

Sign Shop – We produce numerous types of signs in this shop, aluminum road signs, plastic signs, banners, stencils, table covers, etc. Two methods, auto cad and silk screen process, are used in the manufacturing of items. The silk screen for license plates is done in this shop.

Mount Olive Correctional Center
Statement of Net Assets
For the Year Ended June 30, 2018

ASSETS

Current Assets:

Cash & Cash Equivalents	\$ 3,107,457
Receivables	81,163
Inventories	720,087
Total Current Assets	<u>3,908,706</u>

Noncurrent Assets:

Capital Assets	1,341,071
Less Accumulated Depreciation	<u>(1,081,163)</u>
Total Noncurrent Assets	<u>259,908</u>

Total Assets \$ 4,168,614

LIABILITIES

Current Liabilities:

Accounts Payable	51,907
Accrue & Other Liabilities	0
Total Current Liabilities	<u>51,907</u>

Noncurrent Liabilities:

Compensated Absences	16,282
Total Noncurrent Liabilities	<u>16,282</u>

Total Liabilities 68,189

NET ASSETS

Invested in Capital Assets, Net of Related Debt	259,908
Unrestricted	3,840,517
Total Net Assets	<u><u>\$ 4,100,425</u></u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

MOCC Janitorial Supplies
Statement of Net Assets - By Qtr
For the Year Ended June 30, 2018

ASSETS		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Current Assets:					
Cash & Cash Equivalents	\$	14,112	(4,189)	(20,783)	(46,622)
Receivables		15,368	25,206	38,602	12,133
Inventories		34,767	36,372	41,121	37,690
Total Current Assets		<u>64,247</u>	<u>57,389</u>	<u>58,939</u>	<u>3,201</u>
Noncurrent Assets:					
Capital Assets		307,309	237,938	237,938	242,938
Less Accumulated Depreciation		(307,514)	(238,181)	(238,219)	(243,257)
Total Noncurrent Assets		<u>(205)</u>	<u>(243)</u>	<u>(281)</u>	<u>(319)</u>
Total Assets	\$	<u>64,042</u>	<u>57,146</u>	<u>58,659</u>	<u>2,882</u>
LIABILITIES					
Current Liabilities:					
Accounts Payable	\$	8,464	11,319	5,378	0
Accrue & Other Liabilities		0	0	0	0
Total Current Liabilities		<u>8,464</u>	<u>11,319</u>	<u>5,378</u>	<u>0</u>
Noncurrent Liabilities:					
Compensated Absences		2,876	2,243	2,703	3,257
Total Noncurrent Liab.		<u>2,876</u>	<u>2,243</u>	<u>2,703</u>	<u>3,257</u>
Total Liabilities	\$	<u>11,340</u>	<u>13,562</u>	<u>8,081</u>	<u>3,258</u>
NET ASSETS					
Invested in Capital Assets, Net/Debt		(205)	(243)	(281)	(319)
Unrestricted		52,906	43,826	50,859	(56)
Total Net Assets	\$	<u>52,702</u>	<u>43,583</u>	<u>50,578</u>	<u>(375)</u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

MOCC License Tag Shop
Statement of Net Assets - By Qtr
For the Year Ended June 30, 2018

ASSETS		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Current Assets:					
Cash & Cash Equivalents	\$	3,003,296	3,168,853	3,292,509	3,364,444
Receivables		14,176	9,604	11,644	12,989
Inventories		176,799	217,892	395,515	414,562
Total Current Assets		<u>3,194,270</u>	<u>3,396,349</u>	<u>3,699,668</u>	<u>3,791,995</u>
Noncurrent Assets:					
Capital Assets		555,078	555,078	555,078	552,360
Less Accumulated Depreciation		(503,886)	(505,062)	(506,238)	(497,536)
Total Noncurrent Assets		<u>51,192</u>	<u>50,016</u>	<u>48,840</u>	<u>54,824</u>
Total Assets	\$	<u>3,245,463</u>	<u>3,446,365</u>	<u>3,748,508</u>	<u>3,846,819</u>
LIABILITIES					
Current Liabilities:					
Accounts Payable	\$	10,768	115,917	81,662	1,383
Accrue & Other Liabilities		0	0	0	0
Total Current Liabilities		<u>10,768</u>	<u>115,917</u>	<u>81,662</u>	<u>1,383</u>
Noncurrent Liabilities:					
Compensated Absences		2,875	2,243	2,703	3,256
Total Noncurrent Liab.		<u>2,875</u>	<u>2,243</u>	<u>2,703</u>	<u>3,256</u>
Total Liabilities	\$	<u>13,644</u>	<u>118,159</u>	<u>84,364</u>	<u>4,639</u>
NET ASSETS					
Invested in Capital Assets, Net/Debt		51,192	50,016	48,840	54,824
Unrestricted		3,180,627	3,278,190	3,615,303	3,787,356
Total Net Assets	\$	<u>3,231,819</u>	<u>3,328,206</u>	<u>3,664,144</u>	<u>3,842,180</u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

MOCC Sign Shop
Statement of Net Assets - By Qtr
For the Year Ended June 30, 2018

ASSETS		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Current Assets:					
Cash & Cash Equivalents	\$	87,038	65,168	71,317	38,233
Receivables		25,936	28,262	28,601	27,344
Inventories		93,919	81,080	78,328	128,056
Total Current Assets		<u>206,893</u>	<u>174,511</u>	<u>178,245</u>	<u>193,633</u>
Noncurrent Assets:					
Capital Assets		370,514	332,842	332,842	327,842
Less Accumulated Depreciation		(284,419)	(253,950)	(256,079)	(253,208)
Total Noncurrent Assets		<u>86,095</u>	<u>78,892</u>	<u>76,763</u>	<u>74,634</u>
Total Assets	\$	<u>292,988</u>	<u>253,403</u>	<u>255,008</u>	<u>268,267</u>
LIABILITIES					
Current Liabilities:					
Accounts Payable	\$	15,895	5,675	6,534	43,035
Accrue & Other Liabilities		0	0	0	0
Total Current Liabilities		<u>15,895</u>	<u>5,675</u>	<u>6,534</u>	<u>43,035</u>
Noncurrent Liabilities:					
Compensated Absences		2,875	2,243	2,703	3,256
Total Noncurrent Liab.		<u>2,875</u>	<u>2,243</u>	<u>2,703</u>	<u>3,256</u>
Total Liabilities	\$	<u>18,770</u>	<u>7,918</u>	<u>9,236</u>	<u>46,291</u>
NET ASSETS					
Invested in Capital Assets, Net/Debt		86,095	78,892	76,763	74,634
Unrestricted		188,123	166,593	169,009	147,342
Total Net Assets	\$	<u>274,218</u>	<u>245,485</u>	<u>245,772</u>	<u>221,976</u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

MOCC Engraving Shop
Statement of Net Assets - By Qtr
For the Year Ended June 30, 2018

ASSETS		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Current Assets:					
Cash & Cash Equivalents	\$	(116,875)	(120,846)	(126,751)	(133,480)
Receivables		10,516	10,910	13,849	7,449
Inventories		28,551	32,535	30,889	31,069
Total Current Assets		<u>(77,807)</u>	<u>(77,402)</u>	<u>(82,013)</u>	<u>(94,961)</u>
Noncurrent Assets:					
Capital Assets		46,684	47,216	47,216	47,216
Less Accumulated Depreciation		(37,239)	(35,799)	(36,308)	(36,817)
Total Noncurrent Assets		<u>9,445</u>	<u>11,417</u>	<u>10,908</u>	<u>10,399</u>
Total Assets	\$	<u>(68,362)</u>	<u>(65,984)</u>	<u>(71,104)</u>	<u>(84,562)</u>
LIABILITIES					
Current Liabilities:					
Accounts Payable	\$	1,009	7,889	2,316	54
Accrue & Other Liabilities		0	0	0	0
Total Current Liabilities		<u>1,009</u>	<u>7,889</u>	<u>2,316</u>	<u>54</u>
Noncurrent Liabilities:					
Compensated Absences		2,875	2,243	2,703	3,256
Total Noncurrent Liab.		<u>2,875</u>	<u>2,243</u>	<u>2,703</u>	<u>3,256</u>
Total Liabilities	\$	<u>3,884</u>	<u>10,131</u>	<u>5,018</u>	<u>3,310</u>
NET ASSETS					
Invested in Capital Assets, Net/Debt		9,445	11,417	10,908	10,399
Unrestricted		(81,691)	(87,533)	(87,031)	(98,272)
Total Net Assets	\$	<u>(72,246)</u>	<u>(76,116)</u>	<u>(76,123)</u>	<u>(87,872)</u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

MOCC Welding Shop
Statement of Net Assets - By Qtr
For the Year Ended June 30, 2018

ASSETS		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Current Assets:					
Cash & Cash Equivalents	\$	(17,157)	(57,904)	(18,969)	(115,119)
Receivables		18,607	62,822	24,241	21,247
Inventories		77,877	72,806	88,528	108,711
Total Current Assets		<u>79,327</u>	<u>77,724</u>	<u>93,800</u>	<u>14,838</u>
Noncurrent Assets:					
Capital Assets		170,259	163,618	163,618	170,715
Less Accumulated Depreciation		(52,511)	(47,091)	(49,687)	(50,346)
Total Noncurrent Assets		<u>117,748</u>	<u>116,527</u>	<u>113,931</u>	<u>120,369</u>
Total Assets	\$	<u>197,074</u>	<u>194,251</u>	<u>207,730</u>	<u>135,208</u>
LIABILITIES					
Current Liabilities:					
Accounts Payable	\$	31,754	24,976	42,639	7,435
Accrue & Other Liabilities		0	0	0	0
Total Current Liabilities		<u>31,754</u>	<u>24,976</u>	<u>42,639</u>	<u>7,435</u>
Noncurrent Liabilities:					
Compensated Absences		2,875	2,243	2,703	3,256
Total Noncurrent Liab.		<u>2,875</u>	<u>2,243</u>	<u>2,703</u>	<u>3,256</u>
Total Liabilities	\$	<u>34,629</u>	<u>27,218</u>	<u>45,342</u>	<u>10,691</u>
NET ASSETS					
Invested in Capital Assets, Net/Debt		117,748	116,527	113,931	120,369
Unrestricted		44,698	50,506	48,458	4,147
Total Net Assets	\$	<u>162,445</u>	<u>167,033</u>	<u>162,389</u>	<u>124,517</u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

Mount Olive Correctional Center
Statement of Revenues, Expenses, & Changes in Fund Assets
For the Year Ended June 30, 2018

Operating Revenues:

Sales	\$ 1,601,422
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Total Operating Revenues	<u>1,601,422</u>
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Operating Expenses:

Cost of Goods Sold	658,613
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General & Administrative	90,656
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Payroll & Benefits	320,477
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Depreciation	13,820
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Total Operating Expenses	<u>1,083,565</u>
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Operating Income (Loss)	<u>\$ 517,856</u>
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Retirements	(18,074)
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Income (Loss) Before Transfers	<u><u>\$ 499,782</u></u>
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The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

MOCC Janitorial Supplies
Statement of Revenues, Expenses, and Changes in Fund Assets - By Qtr
For the Year Ended June 30, 2018

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
Operating Revenues:					
Sales	23,667	44,438	50,657	13,459	132,221
Total Operating Revenues	<u>23,667</u>	<u>44,438</u>	<u>50,657</u>	<u>13,459</u>	<u>132,221</u>
Operating Expenses:					
Cost of Goods Sold	15,647	18,015	21,308	17,411	72,380
General & Administrative	10,057	4,629	2,955	1,726	19,367
Payroll & Benefits	22,452	18,580	19,362	19,062	79,456
Depreciation	204	(12,962)	38	5,038	(7,682)
Total Operating Expenses	<u>48,359</u>	<u>28,262</u>	<u>43,663</u>	<u>43,237</u>	<u>163,521</u>
Operating Income (Loss)	<u>(24,692)</u>	16,176	6,994	(29,778)	(31,300)
Retirements	0	(13,000)	0	5,000	(8,000)
Income (Loss) Before Trf.	<u>(24,692)</u>	<u>3,176</u>	<u>6,994</u>	<u>(24,778)</u>	<u>(39,300)</u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

MOCC License Tag Shop
Statement of Revenues, Expenses, and Changes in Fund Assets - By Qtr
For the Year Ended June 30, 2018

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
Operating Revenues:					
Sales	299,401	210,325	468,075	167,359	1,145,160
Total Operating Revenues	299,401	210,325	468,075	167,359	1,145,160
Operating Expenses:					
Cost of Goods Sold	138,491	88,990	165,057	60,989	453,527
General & Administrative	2,076	3,453	12,254	(6,024)	11,759
Payroll & Benefits	22,879	19,853	20,925	17,831	81,488
Depreciation	1,428	1,176	1,176	1,298	5,078
Total Operating Expenses	164,874	113,472	199,412	74,094	551,852
Operating Income (Loss)	134,527	96,853	268,663	93,265	593,308
Retirements	0	0	0	0	0
Income (Loss) Before Trf.	134,527	96,853	268,663	93,265	593,308

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

MOCC Sign Shop
Statement of Revenues, Expenses, and Changes in Fund Assets - By Qtr
For the Year Ended June 30, 2018

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
Operating Revenues:					
Sales	21,637	49,252	31,089	36,255	138,233
Total Operating Revenues	21,637	49,252	31,089	36,255	138,233
Operating Expenses:					
Cost of Goods Sold	9,189	21,442	8,355	4,429	43,415
General & Administrative	2,967	3,097	1,978	4,807	12,849
Payroll & Benefits	20,614	17,561	18,340	18,205	74,720
Depreciation	2,819	2,129	2,129	(2,871)	4,206
Total Operating Expenses	35,589	44,229	30,802	24,571	135,191
Operating Income (Loss)	(13,952)	5,023	287	11,684	3,042
Retirements	0	(5,074)	0	(5,000)	(10,074)
Income (Loss) Before Trf.	(13,952)	(51)	287	6,684	(7,032)

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

MOCC Engraving Shop
Statement of Revenues, Expenses, and Changes in Fund Assets - By Qtr
For the Year Ended June 30, 2018

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
Operating Revenues:					
Sales	14,103	9,247	10,261	9,875	43,486
Total Operating Revenues	14,103	9,247	10,261	9,875	43,486
Operating Expenses:					
Cost of Goods Sold	2,512	1,052	3,950	5,462	12,976
General & Administrative	2,083	5,558	1,182	1,602	10,426
Payroll & Benefits	4,722	3,573	4,626	4,735	17,657
Depreciation	468	509	509	509	1,995
Total Operating Expenses	9,785	10,693	10,268	12,308	43,054
Operating Income (Loss)	4,318	(1,445)	(7)	(2,434)	432
Retirements	0	0	0	0	0
Income (Loss) Before Trf.	4,318	(1,445)	(7)	(2,434)	432

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

MOCC Welding Shop
Statement of Revenues, Expenses, and Changes in Fund Assets - By Qtr
For the Year Ended June 30, 2018

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
Operating Revenues:					
Sales	20,030	61,538	48,990	11,763	142,321
Total Operating Revenues	<u>20,030</u>	<u>61,538</u>	<u>48,990</u>	<u>11,763</u>	<u>142,321</u>
Operating Expenses:					
Cost of Goods Sold	10,545	31,165	22,439	12,165	76,314
General & Administrative	8,049	7,563	12,121	8,522	36,255
Payroll & Benefits	18,754	15,643	16,477	16,282	67,156
Depreciation	2,388	2,580	2,596	2,659	10,223
Total Operating Expenses	<u>39,735</u>	<u>56,951</u>	<u>53,634</u>	<u>39,627</u>	<u>189,947</u>
Operating Income (Loss)	<u>(19,704)</u>	<u>4,587</u>	<u>(4,644)</u>	<u>(27,865)</u>	<u>(47,626)</u>
Retirements	0	0	0	0	0
Income (Loss) Before Trf.	<u><u>(19,704)</u></u>	<u><u>4,587</u></u>	<u><u>(4,644)</u></u>	<u><u>(27,865)</u></u>	<u><u>(47,626)</u></u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

Huttonsville Correctional Center

Huttonsville Correctional Center is actually located in Huttonsville, West Virginia (just outside of Elkins, West Virginia). We have one shop at this location, with four civilian employees and twenty-three inmate workers.

Furniture Manufacturing – We manufacture all types of furniture, from desks and other office furniture to kitchen cabinets. The majority of the furniture is custom built to fit your space requirement.



**Huttonsville Correctional Center
Statement of Net Assets
For the Year Ended June 30, 2018**

ASSETS

Current Assets:

Cash & Cash Equivalents	\$ (389,275)
Receivables	\$ 51,022
Inventories	\$ 353,657
Total Current Assets	15,403

Noncurrent Assets:

Capital Assets	80,141
Less Accumulated Depreciation	(52,781)
Total Noncurrent Assets	27,360

Total Assets	\$ 42,764
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LIABILITIES

Current Liabilities:

Accounts Payable	8,553
Accrue & Other Liabilities	0
Total Current Liabilities	8,553

Noncurrent Liabilities:

Compensated Absences	13,409
Total Noncurrent Liabilities	13,409

Total Liabilities	21,962
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NET ASSETS

Invested in Capital Assets, Net of Related Debt	27,360
Unrestricted	(6,559)
Total Net Assets	\$ 20,801

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

HCC Furniture Shop
Statement of Net Assets - By Qtr
For the Year Ended June 30, 2018

ASSETS		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Current Assets:					
Cash & Cash Equivalents	\$	(192,907)	(262,372)	(288,012)	(389,275)
Receivables		237,597	88,896	79,817	51,022
Inventories		324,079	411,290	394,638	353,657
Total Current Assets		<u>368,769</u>	<u>237,813</u>	<u>186,443</u>	<u>15,403</u>
Noncurrent Assets:					
Capital Assets		72,472	78,972	80,141	80,141
Less Accumulated Depreciation		(45,638)	(51,417)	(52,099)	(52,781)
Total Noncurrent Assets		<u>26,834</u>	<u>27,555</u>	<u>28,042</u>	<u>27,360</u>
Total Assets	\$	<u>395,604</u>	<u>265,369</u>	<u>214,486</u>	<u>42,764</u>
LIABILITIES					
Current Liabilities:					
Accounts Payable	\$	19,687	87,825	33,719	8,553
Accrue & Other Liabilities		0	0	0	0
Total Current Liabilities		<u>19,687</u>	<u>87,825</u>	<u>33,719</u>	<u>8,553</u>
Noncurrent Liabilities:					
Compensated Absences		15,213	7,560	12,585	13,409
Total Noncurrent Liab.		<u>15,213</u>	<u>7,560</u>	<u>12,585</u>	<u>13,409</u>
Total Liabilities	\$	<u>34,900</u>	<u>95,385</u>	<u>46,304</u>	<u>21,962</u>
NET ASSETS					
Invested in Capital Assets, Net/Debt		26,834	27,555	28,042	27,360
Unrestricted		333,869	142,428	140,140	(6,559)
Total Net Assets	\$	<u>360,704</u>	<u>169,983</u>	<u>168,182</u>	<u>20,801</u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

Huttonsville Correctional Center
Statement of Revenues, Expenses, & Changes in Fund Assets
For the Year Ended June 30, 2018

Operating Revenues:

Sales	\$	284,862
		<hr/>
Total Operating Revenues		284,862 <hr/>

Operating Expenses:

Cost of Goods Sold	\$	298,383
General & Administrative	\$	27,225
Payroll & Benefits	\$	219,813
	\$	-
Depreciation	\$	15,733
		<hr/>
Total Operating Expenses		561,155 <hr/>

Operating Income (Loss)	\$	(276,293) <hr/>
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Retirements	\$	14,500
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Income (Loss) Before Transfers	\$	(261,793) <hr/> <hr/>
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The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

HCC Furniture Shop
Statement of Revenues, Expenses, and Changes in Fund Assets - By Qtr
For the Year Ended June 30, 2018

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
Operating Revenues:					
Sales	84,887	(88,309)	171,602	116,682	284,862
Total Operating Revenues	<u>84,887</u>	<u>(88,309)</u>	<u>171,602</u>	<u>116,682</u>	<u>284,862</u>
Operating Expenses:					
Cost of Goods Sold	47,218	36,626	102,929	111,610	298,383
General & Administrative	(4,385)	8,715	11,795	11,101	27,225
Payroll & Benefits	63,118	45,731	57,997	52,968	219,813
Depreciation	590	13,779	682	682	15,733
Total Operating Expenses	<u>106,541</u>	<u>104,851</u>	<u>173,403</u>	<u>176,360</u>	<u>561,155</u>
Operating Income (Loss)	<u>(21,654)</u>	<u>(193,159)</u>	<u>(1,801)</u>	<u>(59,678)</u>	<u>(276,293)</u>
Retirements	0	14,500	0	0	14,500
Income (Loss) Before Trf.	<u><u>(21,654)</u></u>	<u><u>(178,659)</u></u>	<u><u>(1,801)</u></u>	<u><u>(59,678)</u></u>	<u><u>(261,793)</u></u>

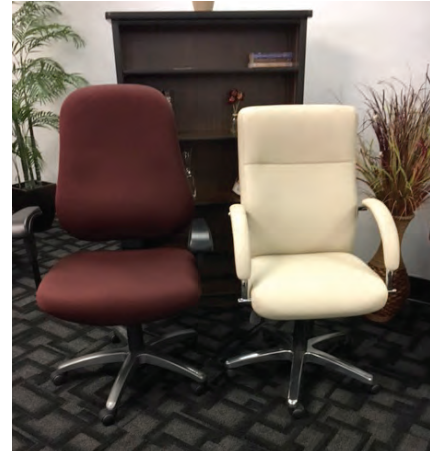
The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

Pruntytown Correctional Center

Pruntytown Correctional Center is located in Grafton, West Virginia. There are three shops at this location, with three civilian employees and fifteen inmate workers.

Seating Shop – Assembling and covering of various kinds of seating, including but not limited to: office chairs, guest chairs, lobby seating (which includes guest chairs, sofas and settees).



Janitorial Shop – This is our PortionPac® shop. We offer a wide range of the PortionPac® products for the cleaning needs of correctional facilities, state hospitals, etc.

Linen Shop – The sewing of all kinds of personal use items such as towels, wash cloths, face cloths; bed linens that include flat and fitted sheets, pillowcases and blankets; kitchen linens that include dish towels and dish cloths. We have also manufactured various types of drapery work.



Pruntytown Correctional Center
Statement of Net Assets
For the Year Ended June 30, 2018

ASSETS

Current Assets:

Cash & Cash Equivalents	\$ 705,111
Receivables	104,027
Inventories	340,438
Total Current Assets	1,149,576

Noncurrent Assets:

Capital Assets	55,528
Less Accumulated Depreciation	(38,320)
Total Noncurrent Assets	17,208

Total Assets	\$ 1,166,784
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LIABILITIES

Current Liabilities:

Accounts Payable	1,751
Accrue & Other Liabilities	0
Total Current Liabilities	1,751

Noncurrent Liabilities:

Compensated Absences	5,429
Total Noncurrent Liabilities	5,429

Total Liabilities	7,180
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NET ASSETS

Invested in Capital Assets, Net of Related Debt	17,208
Unrestricted	1,142,396
Total Net Assets	\$ 1,159,604

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

PCC Janitorial Supplies
Statement of Net Assets - By Qtr
For the Year Ended June 30, 2018

ASSETS		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Current Assets:					
Cash & Cash Equivalents	\$	49,739	13,901	33,856	(78,572)
Receivables		21,806	27,791	30,758	25,610
Inventories		96,091	101,205	113,802	150,795
Total Current Assets		<u>167,635</u>	<u>142,897</u>	<u>178,415</u>	<u>97,833</u>
Noncurrent Assets:					
Capital Assets		1,490	1,490	1,490	1,490
Less Accumulated Depreciation		(1,319)	(1,420)	(1,463)	(1,506)
Total Noncurrent Assets		<u>171</u>	<u>70</u>	<u>27</u>	<u>(16)</u>
Total Assets	\$	<u>167,806</u>	<u>142,968</u>	<u>178,443</u>	<u>97,818</u>
LIABILITIES					
Current Liabilities:					
Accounts Payable	\$	9,115	289	47,913	583
Accrue & Other Liabilities		0	0	0	0
Total Current Liabilities		<u>9,115</u>	<u>289</u>	<u>47,913</u>	<u>583</u>
Noncurrent Liabilities:					
Compensated Absences		5,865	4,556	1,786	1,930
Total Noncurrent Liab.		<u>5,865</u>	<u>4,556</u>	<u>1,786</u>	<u>1,930</u>
Total Liabilities	\$	<u>14,980</u>	<u>4,844</u>	<u>49,699</u>	<u>2,513</u>
NET ASSETS					
Invested in Capital Assets, Net/Debt		171	70	27	(16)
Unrestricted		152,655	138,053	128,716	95,320
Total Net Assets	\$	<u>152,826</u>	<u>138,123</u>	<u>128,743</u>	<u>95,304</u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

PCC Linen Shop
Statement of Net Assets - By Qtr
For the Year Ended June 30, 2018

ASSETS		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Current Assets:					
Cash & Cash Equivalents	\$	492,363	485,040	598,906	642,460
Receivables		28,103	60,046	58,191	30,934
Inventories		70,978	51,690	90,061	87,114
Total Current Assets		<u>591,445</u>	<u>596,776</u>	<u>747,158</u>	<u>760,509</u>
Noncurrent Assets:					
Capital Assets		25,795	25,795	25,795	27,645
Less Accumulated Depreciation		(17,518)	(17,725)	(17,932)	(18,170)
Total Noncurrent Assets		<u>8,276</u>	<u>8,069</u>	<u>7,862</u>	<u>9,474</u>
Total Assets	\$	<u>599,721</u>	<u>604,845</u>	<u>755,020</u>	<u>769,983</u>
LIABILITIES					
Current Liabilities:					
Accounts Payable	\$	1,630	3,472	4,679	584
Accrue & Other Liabilities		0	0	0	0
Total Current Liabilities		<u>1,630</u>	<u>3,472</u>	<u>4,679</u>	<u>584</u>
Noncurrent Liabilities:					
Compensated Absences		4,001	0	1,685	1,829
Total Noncurrent Liab.		<u>4,001</u>	<u>0</u>	<u>1,685</u>	<u>1,829</u>
Total Liabilities	\$	<u>5,630</u>	<u>3,472</u>	<u>6,363</u>	<u>2,413</u>
NET ASSETS					
Invested in Capital Assets, Net/Debt		8,276	8,069	7,862	9,474
Unrestricted		585,815	593,304	740,795	758,096
Total Net Assets	\$	<u>594,091</u>	<u>601,373</u>	<u>748,657</u>	<u>767,570</u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

PCC Seating Shop
Statement of Net Assets - By Qtr
For the Year Ended June 30, 2018

ASSETS		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Current Assets:					
Cash & Cash Equivalents	\$	265,554	246,284	232,904	141,223
Receivables		83,992	70,886	90,588	47,483
Inventories		76,042	63,508	51,600	102,529
Total Current Assets		<u>425,588</u>	<u>380,677</u>	<u>375,092</u>	<u>291,235</u>
Noncurrent Assets:					
Capital Assets		28,256	32,625	26,393	26,393
Less Accumulated Depreciation		(24,441)	(24,554)	(18,483)	(18,644)
Total Noncurrent Assets		<u>3,815</u>	<u>8,071</u>	<u>7,910</u>	<u>7,749</u>
Total Assets	\$	<u>429,403</u>	<u>388,748</u>	<u>383,002</u>	<u>298,984</u>
LIABILITIES					
Current Liabilities:					
Accounts Payable	\$	1,693	11,374	2,624	584
Accrue & Other Liabilities		0	0	0	0
Total Current Liabilities		<u>1,693</u>	<u>11,374</u>	<u>2,624</u>	<u>584</u>
Noncurrent Liabilities:					
Compensated Absences		8,253	6,525	1,525	1,670
Total Noncurrent Liab.		<u>8,253</u>	<u>6,525</u>	<u>1,525</u>	<u>1,670</u>
Total Liabilities	\$	<u>9,946</u>	<u>17,899</u>	<u>4,149</u>	<u>2,254</u>
NET ASSETS					
Invested in Capital Assets, Net/Debt		3,815	8,071	7,910	7,749
Unrestricted		415,642	362,779	370,943	288,981
Total Net Assets	\$	<u>419,457</u>	<u>370,850</u>	<u>378,853</u>	<u>296,730</u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

Pruntytown Correctional Center
Statement of Revenues, Expenses, & Changes in Fund Assets
For the Year Ended June 30, 2018

Operating Revenues:

Sales	\$ 945,895
Total Operating Revenues	<u>945,895</u>

Operating Expenses:

Cost of Goods Sold	459,254
General & Administrative	11,068
Payroll & Benefits	163,262
Depreciation	(4,204)
Total Operating Expenses	<u>629,381</u>

Operating Income (Loss)	<u>\$ 316,514</u>
Retirements	(6,232)
Income (Loss) Before Transfers	<u><u>\$ 310,282</u></u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

PCC Janitorial Supplies
Statement of Revenues, Expenses, and Changes in Fund Assets - By Qtr
For the Year Ended June 30, 2018

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
Operating Revenues:					
Sales	108,655	53,768	58,240	65,090	285,754
Total Operating Revenues	<u>108,655</u>	<u>53,768</u>	<u>58,240</u>	<u>65,090</u>	<u>285,754</u>
Operating Expenses:					
Cost of Goods Sold	47,793	37,534	55,676	34,964	175,967
General & Administrative	28	116	778	762	1,683
Payroll & Benefits	15,816	11,725	11,124	13,315	51,980
Depreciation	0	101	43	43	187
Total Operating Expenses	<u>63,637</u>	<u>49,476</u>	<u>67,620</u>	<u>49,084</u>	<u>229,817</u>
Operating Income (Loss)	<u>45,018</u>	<u>4,292</u>	<u>(9,380)</u>	<u>16,007</u>	<u>55,936</u>
Retirements	0	0	0	0	0
Income (Loss) Before Trf.	<u><u>45,018</u></u>	<u><u>4,292</u></u>	<u><u>(9,380)</u></u>	<u><u>16,007</u></u>	<u><u>55,936</u></u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

PCC Linen Shop
Statement of Revenues, Expenses, and Changes in Fund Assets - By Qtr
For the Year Ended June 30, 2018

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
Operating Revenues:					
Sales	95,852	74,609	182,870	91,815	445,146
Total Operating Revenues	95,852	74,609	182,870	91,815	445,146
Operating Expenses:					
Cost of Goods Sold	22,279	49,581	15,177	20,963	108,000
General & Administrative	474	1,547	3,955	(1,492)	4,483
Payroll & Benefits	16,623	9,796	16,247	14,088	56,754
Depreciation	208	207	207	238	860
Total Operating Expenses	39,584	61,131	35,586	33,797	170,097
Operating Income (Loss)	56,268	13,479	147,284	58,019	275,049
Retirements	0	0	0	0	0
Income (Loss) Before Trf.	56,268	13,479	147,284	58,019	275,049

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

PCC Seating Shop
Statement of Revenues, Expenses, and Changes in Fund Assets - By Qtr
For the Year Ended June 30, 2018

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
Operating Revenues:					
Sales	85,862	38,526	56,598	34,009	214,995
Total Operating Revenues	<u>85,862</u>	<u>38,526</u>	<u>56,598</u>	<u>34,009</u>	<u>214,995</u>
Operating Expenses:					
Cost of Goods Sold	56,642	50,930	36,731	30,984	175,287
General & Administrative	1,100	918	1,810	1,074	4,902
Payroll & Benefits	17,909	12,368	9,892	14,359	54,529
Depreciation	546	113	(6,071)	161	(5,251)
Total Operating Expenses	<u>76,198</u>	<u>64,329</u>	<u>42,363</u>	<u>46,577</u>	<u>229,466</u>
Operating Income (Loss)	<u>9,664</u>	<u>(25,803)</u>	<u>14,235</u>	<u>(12,568)</u>	<u>(14,471)</u>
Retirements	0	0	(6,232)	0	(6,232)
Income (Loss) Before Trf.	<u><u>9,664</u></u>	<u><u>(25,803)</u></u>	<u><u>8,003</u></u>	<u><u>(12,568)</u></u>	<u><u>(20,703)</u></u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

Northern Correctional Facility

Northern Correctional Facility is located in Moundsville, West Virginia. We have three shops at this location. We employ 6 civilian staff and 36 inmate workers.

Print Shop – Prints business cards, letterheads, envelopes, business forms, NCR forms, brochures, flyers, newsletters, booklets and books. A full service bindery is available offering multiple options to finish the printed product. Custom design, foil stamping and die cutting are additional services available to our customers.



Quick Copy – We now have both black and white and digital color copy capabilities to better serve our customers. This allows for the quick turn around times necessary for our customers to meet the demand of their offices. Both units are fitted with complete finishing lines so that booklets and books can be finished easily and quickly.



Braille Shop – Braille is the only shop where we are allowed to sell to customers outside the State of West Virginia. Many Braille products can be produced in this shop. Braille books and other products made here are used in institutions for the blind nationwide.



Correctional Industries is constantly striving to improve its manufacturing services by upgrading both methods and equipment to help agencies meet their needs and contain costs.

Northern Correctional Facility
Statement of Net Assets
For the Year Ended June 30, 2018

ASSETS

Current Assets:

Cash & Cash Equivalents	\$ (763,303)
Receivables	\$ 84,223
Inventories	\$ 306,061
Total Current Assets	<u>(373,019)</u>

Noncurrent Assets:

Capital Assets	\$ 1,700,327
Less Accumulated Depreciation	\$ (1,379,814)
Total Noncurrent Assets	<u>320,513</u>

Total Assets	<u><u>\$ (52,506)</u></u>
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LIABILITIES

Current Liabilities:

Accounts Payable	\$ 33,976
Accrue & Other Liabilities	\$ 0
Total Current Liabilities	<u>33,976</u>

Noncurrent Liabilities:

Compensated Absences	\$ 12,548
Total Noncurrent Liabilities	<u>12,548</u>

Total Liabilities	<u>46,525</u>
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NET ASSETS

Invested in Capital Assets, Net of Related Debt	320,513
Unrestricted	(419,544)
Total Net Assets	<u><u>\$ (99,031)</u></u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

NCF Print Shop
Statement of Net Assets - By Qtr
For the Year Ended June 30, 2018

ASSETS		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Current Assets:					
Cash & Cash Equivalents	\$	(95,055)	(184,115)	(241,296)	(456,254)
Receivables		93,581	111,248	144,288	79,727
Inventories		218,786	212,727	204,429	290,908
Total Current Assets		<u>217,312</u>	<u>139,860</u>	<u>107,422</u>	<u>(85,619)</u>
Noncurrent Assets:					
Capital Assets		1,581,790	1,554,290	1,555,364	1,553,364
Less Accumulated Depreciation		(1,260,393)	(1,227,144)	(1,235,407)	(1,241,676)
Total Noncurrent Assets		<u>321,396</u>	<u>327,145</u>	<u>319,956</u>	<u>311,687</u>
Total Assets	\$	<u>538,708</u>	<u>467,005</u>	<u>427,378</u>	<u>226,068</u>
LIABILITIES					
Current Liabilities:					
Accounts Payable	\$	48,670	96,957	100,294	33,976
Accrue & Other Liabilities		0	0	0	0
Total Current Liabilities		<u>48,670</u>	<u>96,957</u>	<u>100,294</u>	<u>33,976</u>
Noncurrent Liabilities:					
Compensated Absences		12,987	12,631	13,046	12,548
Total Noncurrent Liab.		<u>12,987</u>	<u>12,631</u>	<u>13,046</u>	<u>12,548</u>
Total Liabilities	\$	<u>61,657</u>	<u>109,588</u>	<u>113,340</u>	<u>46,525</u>
NET ASSETS					
Invested in Capital Assets, Net/Debt		321,396	327,145	319,956	311,687
Unrestricted		155,655	30,272	(5,918)	(132,143)
Total Net Assets	\$	<u>477,051</u>	<u>357,418</u>	<u>314,039</u>	<u>179,544</u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

NCF Quick Copy Center
Statement of Net Assets - By Qtr
For the Year Ended June 30, 2018

ASSETS		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Current Assets:					
Cash & Cash Equivalents	\$	(264,814)	(230,215)	(200,104)	(195,293)
Receivables		15,378	6,530	10,636	4,496
Inventories		7,256	4,516	3,240	11,427
Total Current Assets		<u>(242,180)</u>	<u>(219,169)</u>	<u>(186,228)</u>	<u>(179,370)</u>
Noncurrent Assets:					
Capital Assets		81,890	81,890	81,890	81,890
Less Accumulated Depreciation		(78,988)	(79,006)	(79,024)	(79,042)
Total Noncurrent Assets		<u>2,901</u>	<u>2,883</u>	<u>2,865</u>	<u>2,847</u>
Total Assets	\$	<u>(239,278)</u>	<u>(216,286)</u>	<u>(183,363)</u>	<u>(176,522)</u>
 LIABILITIES					
Current Liabilities:					
Accounts Payable	\$	(0)	120	3,051	(0)
Accrue & Other Liabilities		0	0	0	0
Total Current Liabilities		<u>(0)</u>	<u>120</u>	<u>3,051</u>	<u>(0)</u>
Noncurrent Liabilities:					
Compensated Absences		0	0	0	0
Total Noncurrent Liab.		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	\$	<u>(0)</u>	<u>120</u>	<u>3,051</u>	<u>(0)</u>
 NET ASSETS					
Invested in Capital Assets, Net/Debt		2,901	2,883	2,865	2,847
Unrestricted		(242,179)	(219,289)	(189,280)	(179,370)
Total Net Assets	\$	<u>(239,278)</u>	<u>(216,406)</u>	<u>(186,414)</u>	<u>(176,522)</u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

NCF Braille Shop
Statement of Net Assets - By Qtr
For the Year Ended June 30, 2018

ASSETS		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Current Assets:					
Cash & Cash Equivalents	\$	(103,946)	(107,237)	(109,141)	(111,757)
Receivables		4,705	0	0	0
Inventories		2,051	2,200	2,051	3,726
Total Current Assets		<u>(97,189)</u>	<u>(105,037)</u>	<u>(107,090)</u>	<u>(108,030)</u>
Noncurrent Assets:					
Capital Assets		65,073	65,073	65,073	65,073
Less Accumulated Depreciation		(57,844)	(58,261)	(58,678)	(59,095)
Total Noncurrent Assets		<u>7,229</u>	<u>6,812</u>	<u>6,395</u>	<u>5,978</u>
Total Assets	\$	<u>(89,960)</u>	<u>(98,225)</u>	<u>(100,695)</u>	<u>(102,052)</u>
LIABILITIES					
Current Liabilities:					
Accounts Payable	\$	0	149	0	0
Accrue & Other Liabilities		0	0	0	0
Total Current Liabilities		<u>0</u>	<u>149</u>	<u>0</u>	<u>0</u>
Noncurrent Liabilities:					
Compensated Absences		(0)	(0)	(0)	(0)
Total Noncurrent Liab.		<u>(0)</u>	<u>(0)</u>	<u>(0)</u>	<u>(0)</u>
Total Liabilities	\$	<u>0</u>	<u>149</u>	<u>0</u>	<u>0</u>
NET ASSETS					
Invested in Capital Assets, Net/Debt		7,229	6,812	6,395	5,978
Unrestricted		(97,189)	(105,186)	(107,090)	(108,031)
Total Net Assets	\$	<u>(89,960)</u>	<u>(98,374)</u>	<u>(100,695)</u>	<u>(102,053)</u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

Northern Correctional Facility
Statement of Revenues, Expenses, & Changes in Fund Assets
For the Year Ended June 30, 2018

Operating Revenues:

Sales	\$	937,097
		<hr/>
Total Operating Revenues		937,097 <hr/>

Operating Expenses:

Cost of Goods Sold	\$	394,428
General & Administrative	\$	199,505
Payroll & Benefits	\$	380,489
	\$	-
Depreciation	\$	34,570
		<hr/>
Total Operating Expenses		1,008,992 <hr/>

Operating Income (Loss)	\$	(71,896) <hr/>
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Retirements	\$	-
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Income (Loss) Before Transfers	\$	(71,896) <hr/> <hr/>
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The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

NCF Print Shop
Statement of Revenues, Expenses, and Changes in Fund Assets - By Qtr
For the Year Ended June 30, 2018

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
Operating Revenues:					
Sales	101,979	269,747	222,973	210,703	805,403
Total Operating Revenues	<u>101,979</u>	<u>269,747</u>	<u>222,973</u>	<u>210,703</u>	<u>805,403</u>
Operating Expenses:					
Cost of Goods Sold	119,334	128,244	111,703	33,571	392,852
General & Administrative	56,464	42,443	58,455	41,339	198,702
Payroll & Benefits	98,347	87,843	87,931	85,438	359,559
Depreciation	8,018	8,251	8,263	8,269	32,801
Total Operating Expenses	<u>282,164</u>	<u>266,780</u>	<u>266,352</u>	<u>168,618</u>	<u>983,914</u>
Operating Income (Loss)	<u>(180,185)</u>	<u>2,967</u>	<u>(43,379)</u>	<u>42,086</u>	<u>(178,512)</u>
Retirements	0	0	0	0	0
Income (Loss) Before Trf.	<u><u>(180,185)</u></u>	<u><u>2,967</u></u>	<u><u>(43,379)</u></u>	<u><u>42,086</u></u>	<u><u>(178,512)</u></u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

NCF Quick Copy Center
Statement of Revenues, Expenses, and Changes in Fund Assets - By Qtr
For the Year Ended June 30, 2018

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
Operating Revenues:					
Sales	(9,885)	55,558	37,289	52,438	135,400
Total Operating Revenues	<u>(9,885)</u>	<u>55,558</u>	<u>37,289</u>	<u>52,438</u>	<u>135,400</u>
Operating Expenses:					
Cost of Goods Sold	1,485	2,959	4,971	(6,164)	3,251
General & Administrative	74	0	15	23	111
Payroll & Benefits	2,750	2,288	2,294	2,178	9,509
Depreciation	18	18	18	18	72
Total Operating Expenses	<u>4,327</u>	<u>5,264</u>	<u>7,297</u>	<u>(3,945)</u>	<u>12,943</u>
Operating Income (Loss)	<u>(14,212)</u>	<u>50,294</u>	<u>29,991</u>	<u>56,383</u>	<u>122,457</u>
Retirements	0	0	0	0	0
Income (Loss) Before Trf.	<u><u>(14,212)</u></u>	<u><u>50,294</u></u>	<u><u>29,991</u></u>	<u><u>56,383</u></u>	<u><u>122,457</u></u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

NCF Braille Shop
Statement of Revenues, Expenses, and Changes in Fund Assets - By Qtr
For the Year Ended June 30, 2018

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
Operating Revenues:					
Sales	0	(4,705)	999	0	(3,706)
Total Operating Revenues	0	(4,705)	999	0	(3,706)
Operating Expenses:					
Cost of Goods Sold	0	0	0	(1,675)	(1,675)
General & Administrative	0	544	148	0	692
Payroll & Benefits	3,302	2,747	2,755	2,615	11,420
Depreciation	446	417	417	417	1,697
Total Operating Expenses	3,748	3,708	3,321	1,358	12,135
Operating Income (Loss)	(3,748)	(8,413)	(2,321)	(1,358)	(15,841)
Retirements	0	0	0	0	0
Income (Loss) Before Trf.	(3,748)	(8,413)	(2,321)	(1,358)	(15,841)

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

Denmar Correctional Center

Denmar Correctional Center is located in Hillsboro, West Virginia. There is one shop at this location, with two civilian employees and thirty-six inmate workers.

Inmate Clothing – This is our main inmate clothing shop. We manufacture inmate shirts, pants, and underwear.



Denmar Correctional Center
Statement of Net Assets
For the Year Ended June 30, 2018

ASSETS

Current Assets:

Cash & Cash Equivalents	\$	1,141,382
Receivables		25,064
Inventories		244,438
Total Current Assets		1,410,883

Noncurrent Assets:

Capital Assets		119,068
Less Accumulated Depreciation		(72,852)
Total Noncurrent Assets		46,215

Total Assets	\$	1,457,099
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LIABILITIES

Current Liabilities:

Accounts Payable		172
Accrue & Other Liabilities		0
Total Current Liabilities		172

Noncurrent Liabilities:

Compensated Absences		8,638
Total Noncurrent Liabilities		8,638

Total Liabilities		8,811
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NET ASSETS

Invested in Capital Assets, Net of Related Debt		46,215
Unrestricted		1,402,073
Total Net Assets	\$	1,448,288

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

DCC Inmate Clothing/Accessories Shop
Statement of Net Assets - By Qtr
For the Year Ended June 30, 2018

ASSETS		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Current Assets:					
Cash & Cash Equivalents	\$	1,325,505	1,301,756	1,259,121	1,141,382
Receivables		18,877	64,562	45,337	25,064
Inventories		132,137	128,456	127,004	244,438
Total Current Assets		<u>1,476,518</u>	<u>1,494,774</u>	<u>1,431,461</u>	<u>1,410,883</u>
Noncurrent Assets:					
Capital Assets		124,765	124,765	118,547	119,068
Less Accumulated Depreciation		(73,856)	(75,214)	(71,406)	(72,852)
Total Noncurrent Assets		<u>50,908</u>	<u>49,550</u>	<u>47,140</u>	<u>46,215</u>
Total Assets	\$	<u>1,527,427</u>	<u>1,544,325</u>	<u>1,478,602</u>	<u>1,457,099</u>
LIABILITIES					
Current Liabilities:					
Accounts Payable	\$	26,311	26,331	6,197	172
Accrue & Other Liabilities		0	0	0	0
Total Current Liabilities		<u>26,311</u>	<u>26,331</u>	<u>6,197</u>	<u>172</u>
Noncurrent Liabilities:					
Compensated Absences		9,558	7,484	8,431	8,638
Total Noncurrent Liab.		<u>9,558</u>	<u>7,484</u>	<u>8,431</u>	<u>8,638</u>
Total Liabilities	\$	<u>35,869</u>	<u>33,815</u>	<u>14,628</u>	<u>8,811</u>
NET ASSETS					
Invested in Capital Assets, Net/Debt		50,908	49,550	47,140	46,215
Unrestricted		1,440,649	1,460,959	1,416,833	1,402,073
Total Net Assets	\$	<u>1,491,558</u>	<u>1,510,510</u>	<u>1,463,974</u>	<u>1,448,288</u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

Denmar Correctional Center
Statement of Revenues, Expenses, & Changes in Fund Assets
For the Year Ended June 30, 2018

Operating Revenues:

Sales	\$ 560,708
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Total Operating Revenues	<u>560,708</u>
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Operating Expenses:

Cost of Goods Sold	118,367
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General & Administrative	14,019
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Payroll & Benefits	179,861
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Depreciation	11,652
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Total Operating Expenses	<u>323,899</u>
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Operating Income (Loss)	<u>\$ 236,809</u>
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Retirements	5,601
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Income (Loss) Before Transfers	<u><u>\$ 242,410</u></u>
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The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

DCC Inmate Clothing/Accessories Shop
Statement of Revenues, Expenses, and Changes in Fund Assets - By Qtr
For the Year Ended June 30, 2018

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
Operating Revenues:					
Sales	213,574	130,976	60,350	155,808	560,708
Total Operating Revenues	<u>213,574</u>	<u>130,976</u>	<u>60,350</u>	<u>155,808</u>	<u>560,708</u>
Operating Expenses:					
Cost of Goods Sold	23,396	38,355	56,406	211	118,367
General & Administrative	6,366	3,019	4,119	516	14,019
Payroll & Benefits	50,803	42,172	43,952	42,934	179,861
Depreciation	1,358	1,358	7,490	1,446	11,652
Total Operating Expenses	<u>81,923</u>	<u>84,903</u>	<u>111,966</u>	<u>45,107</u>	<u>323,899</u>
Operating Income (Loss)	<u>131,651</u>	<u>46,073</u>	<u>(51,616)</u>	<u>110,701</u>	<u>236,809</u>
Retirements	0	0	5,080	521	5,601
Income (Loss) Before Trf.	<u><u>131,651</u></u>	<u><u>46,073</u></u>	<u><u>(46,536)</u></u>	<u><u>111,222</u></u>	<u><u>242,410</u></u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

St. Mary's Correctional Center

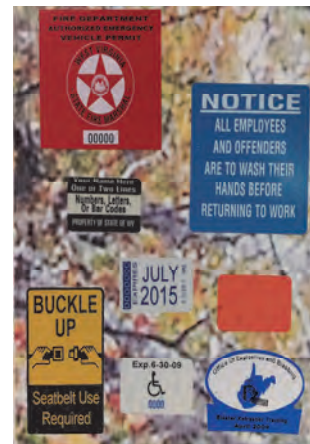
St. Mary's Correctional Center is located in St. Mary's, West Virginia. This location has four shops with two civilian employees and twenty-nine inmate workers.

Inmate Items - Inmate socks, laundry and personal hygiene bags (in a variety of sizes and colors) are produced and sold from this shop.



Mattress Shop – We manufacture both foam and innerspring mattresses and pillows in this shop.

Validation Decal Stickers – The annual license plate sticker is produced at this shop and sold by the Division of Motor Vehicles to WV residents when licenses are renewed. Inventory tags and various parking permits/decals are also manufactured.



Embroidery- This shop is able to embroider custom text or logos on banners, blankets, hats, vests, shirts, patches, jackets, bags, totes, table throws, pillows, etc.

Saint Mary's Correctional Center
Statement of Net Assets
For the Year Ended June 30, 2018

ASSETS

Current Assets:

Cash & Cash Equivalents	\$ 705,245
Receivables	97,164
Inventories	141,232
Total Current Assets	<u>943,641</u>

Noncurrent Assets:

Capital Assets	96,875
Less Accumulated Depreciation	(74,925)
Total Noncurrent Assets	<u>21,950</u>

Total Assets \$ 965,591

LIABILITIES

Current Liabilities:

Accounts Payable	9,767
Accrue & Other Liabilities	0
Total Current Liabilities	<u>9,767</u>

Noncurrent Liabilities:

Compensated Absences	5,098
Total Noncurrent Liabilities	<u>5,098</u>

Total Liabilities 14,865

NET ASSETS

Invested in Capital Assets, Net of Related Debt	21,950
Unrestricted	928,776
Total Net Assets	<u><u>\$ 950,726</u></u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

SMCC Mattress Shop
Statement of Net Assets - By Qtr
For the Year Ended June 30, 2018

ASSETS		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Current Assets:					
Cash & Cash Equivalents	\$	412,466	399,113	436,966	328,943
Receivables		31,415	45,684	43,230	37,603
Inventories		33,823	34,868	25,117	43,372
Total Current Assets		<u>477,704</u>	<u>479,665</u>	<u>505,313</u>	<u>409,917</u>
Noncurrent Assets:					
Capital Assets		92,441	92,441	92,441	97,223
Less Accumulated Depreciation		(77,826)	(78,223)	(78,620)	(79,097)
Total Noncurrent Assets		<u>14,615</u>	<u>14,218</u>	<u>13,821</u>	<u>18,126</u>
Total Assets	\$	<u>492,318</u>	<u>493,882</u>	<u>519,134</u>	<u>428,043</u>
LIABILITIES					
Current Liabilities:					
Accounts Payable	\$	46,828	11,788	12,226	9,766
Accrue & Other Liabilities		0	0	0	0
Total Current Liabilities		<u>46,828</u>	<u>11,788</u>	<u>12,226</u>	<u>9,766</u>
Noncurrent Liabilities:					
Compensated Absences		5,838	4,790	6,274	5,099
Total Noncurrent Liab.		<u>5,838</u>	<u>4,790</u>	<u>6,274</u>	<u>5,099</u>
Total Liabilities	\$	<u>52,666</u>	<u>16,577</u>	<u>18,499</u>	<u>14,865</u>
NET ASSETS					
Invested in Capital Assets, Net/Debt		14,615	14,218	13,821	18,126
Unrestricted		425,037	463,087	486,814	395,052
Total Net Assets	\$	<u>439,652</u>	<u>477,305</u>	<u>500,634</u>	<u>413,178</u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

SMCC Validation Decals
Statement of Net Assets - By Qtr
For the Year Ended June 30, 2018

ASSETS		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Current Assets:					
Cash & Cash Equivalents	\$	329,216	385,198	375,189	365,612
Receivables		14,388	24,724	32,385	26,629
Inventories		67,327	49,331	60,575	57,108
Total Current Assets		<u>410,932</u>	<u>459,254</u>	<u>468,149</u>	<u>449,348</u>
Noncurrent Assets:					
Capital Assets		458	458	458	458
Less Accumulated Depreciation		0	0	0	0
Total Noncurrent Assets		<u>458</u>	<u>458</u>	<u>458</u>	<u>458</u>
Total Assets	\$	<u>411,390</u>	<u>459,712</u>	<u>468,607</u>	<u>449,806</u>
LIABILITIES					
Current Liabilities:					
Accounts Payable	\$	26,705	41,479	30,625	0
Accrue & Other Liabilities		0	0	0	0
Total Current Liabilities		<u>26,705</u>	<u>41,479</u>	<u>30,625</u>	<u>0</u>
Noncurrent Liabilities:					
Compensated Absences		(0)	(0)	(0)	(0)
Total Noncurrent Liab.		<u>(0)</u>	<u>(0)</u>	<u>(0)</u>	<u>(0)</u>
Total Liabilities	\$	<u>26,705</u>	<u>41,479</u>	<u>30,625</u>	<u>0</u>
NET ASSETS					
Invested in Capital Assets, Net/Debt		458	458	458	458
Unrestricted		384,227	417,774	437,524	449,348
Total Net Assets	\$	<u>384,685</u>	<u>418,232</u>	<u>437,982</u>	<u>449,806</u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

SMCC Inmate Clothing
Statement of Net Assets - By Qtr
For the Year Ended June 30, 2018

ASSETS		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Current Assets:					
Cash & Cash Equivalents	\$	108,244	103,876	91,799	60,850
Receivables		19,492	35,561	20,682	23,841
Inventories		21,859	14,000	9,430	30,177
Total Current Assets		<u>149,595</u>	<u>153,437</u>	<u>121,911</u>	<u>114,868</u>
Noncurrent Assets:					
Capital Assets		4,137	4,137	4,137	4,137
Less Accumulated Depreciation		(564)	(633)	(702)	(771)
Total Noncurrent Assets		<u>3,573</u>	<u>3,504</u>	<u>3,435</u>	<u>3,366</u>
Total Assets	\$	<u>153,169</u>	<u>156,941</u>	<u>125,346</u>	<u>118,234</u>
LIABILITIES					
Current Liabilities:					
Accounts Payable	\$	2,625	10,018	319	0
Accrue & Other Liabilities		0	0	0	0
Total Current Liabilities		<u>2,625</u>	<u>10,018</u>	<u>319</u>	<u>0</u>
Noncurrent Liabilities:					
Compensated Absences		0	0	0	0
Total Noncurrent Liab.		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	\$	<u>2,625</u>	<u>10,018</u>	<u>319</u>	<u>0</u>
NET ASSETS					
Invested in Capital Assets, Net/Debt		3,573	3,504	3,435	3,366
Unrestricted		146,970	143,419	121,591	114,868
Total Net Assets	\$	<u>150,544</u>	<u>146,923</u>	<u>125,027</u>	<u>118,234</u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

SMCC Embroidery
Statement of Net Assets - By Qtr
For the Year Ended June 30, 2018

ASSETS		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Current Assets:					
Cash & Cash Equivalents	\$	9,586	(815)	(16,051)	(50,159)
Receivables		8,833	12,197	10,592	9,091
Inventories		20,463	20,372	22,312	10,575
Total Current Assets		<u>38,882</u>	<u>31,755</u>	<u>16,853</u>	<u>(30,492)</u>
Noncurrent Assets:					
Capital Assets		(4,943)	(4,943)	(4,943)	(4,943)
Less Accumulated Depreciation		4,943	4,943	4,943	4,943
Total Noncurrent Assets		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Assets	\$	<u>38,882</u>	<u>31,755</u>	<u>16,853</u>	<u>(30,492)</u>
LIABILITIES					
Current Liabilities:					
Accounts Payable	\$	2,973	1,877	7,428	0
Accrue & Other Liabilities		0	0	0	0
Total Current Liabilities		<u>2,973</u>	<u>1,877</u>	<u>7,428</u>	<u>0</u>
Noncurrent Liabilities:					
Compensated Absences		0	0	0	0
Total Noncurrent Liab.		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	\$	<u>2,973</u>	<u>1,877</u>	<u>7,428</u>	<u>0</u>
NET ASSETS					
Invested in Capital Assets, Net/Debt		0	0	0	0
Unrestricted		35,909	29,878	9,425	(30,492)
Total Net Assets	\$	<u>35,909</u>	<u>29,878</u>	<u>9,425</u>	<u>(30,492)</u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

Saint Mary's Correctional Center
Statement of Revenues, Expenses, & Changes in Fund Assets
For the Year Ended June 30, 2018

Operating Revenues:

Sales	\$ 1,040,636
Total Operating Revenues	<u>1,040,636</u>

Operating Expenses:

Cost of Goods Sold	624,531
General & Administrative	18,896
Payroll & Benefits	186,966
Depreciation	1,944
Total Operating Expenses	<u>832,338</u>

Operating Income (Loss)	<u>\$ 208,298</u>
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Retirements	0
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Income (Loss) Before Transfers	<u><u>\$ 208,298</u></u>
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The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

SMCC Mattress Shop
Statement of Revenues, Expenses, and Changes in Fund Assets - By Qtr
For the Year Ended June 30, 2018

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
Operating Revenues:					
Sales	57,422	178,924	89,107	57,232	382,685
Total Operating Revenues	<u>57,422</u>	<u>178,924</u>	<u>89,107</u>	<u>57,232</u>	<u>382,685</u>
Operating Expenses:					
Cost of Goods Sold	58,543	66,251	45,244	90,474	260,512
General & Administrative	3,194	2,877	7,366	(3,839)	9,598
Payroll & Benefits	12,693	10,437	12,771	10,210	46,110
Depreciation	397	397	397	477	1,668
Total Operating Expenses	<u>74,827</u>	<u>79,963</u>	<u>65,778</u>	<u>97,322</u>	<u>317,889</u>
Operating Income (Loss)	<u>(17,404)</u>	<u>98,961</u>	<u>23,329</u>	<u>(40,090)</u>	<u>64,797</u>
Retirements	0	0	0	0	0
Income (Loss) Before Trf.	<u><u>(17,404)</u></u>	<u><u>98,961</u></u>	<u><u>23,329</u></u>	<u><u>(40,090)</u></u>	<u><u>64,797</u></u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

SMCC Validation Decals
Statement of Revenues, Expenses, and Changes in Fund Assets - By Qtr
For the Year Ended June 30, 2018

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
Operating Revenues:					
Sales	94,986	106,949	81,116	131,508	414,558
Total Operating Revenues	<u>94,986</u>	<u>106,949</u>	<u>81,116</u>	<u>131,508</u>	<u>414,558</u>
Operating Expenses:					
Cost of Goods Sold	64,389	58,878	53,156	71,058	247,481
General & Administrative	1,271	738	(567)	611	2,052
Payroll & Benefits	10,198	8,893	8,778	8,626	36,494
Depreciation	0	0	0	0	0
Total Operating Expenses	<u>75,857</u>	<u>68,508</u>	<u>61,366</u>	<u>80,295</u>	<u>286,027</u>
Operating Income (Loss)	<u>19,129</u>	<u>38,440</u>	<u>19,749</u>	<u>51,213</u>	<u>128,532</u>
Retirements	0	0	0	0	0
Income (Loss) Before Trf.	<u><u>19,129</u></u>	<u><u>38,440</u></u>	<u><u>19,749</u></u>	<u><u>51,213</u></u>	<u><u>128,532</u></u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

SMCC Inmate Clothing
Statement of Revenues, Expenses, and Changes in Fund Assets - By Qtr
For the Year Ended June 30, 2018

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
Operating Revenues:					
Sales	56,434	31,893	6,703	60,447	155,478
Total Operating Revenues	56,434	31,893	6,703	60,447	155,478
Operating Expenses:					
Cost of Goods Sold	26,238	17,060	17,938	(58)	61,178
General & Administrative	1,679	950	(121)	1,416	3,924
Payroll & Benefits	11,985	10,818	10,714	10,698	44,214
Depreciation	69	69	69	69	276
Total Operating Expenses	39,971	28,897	28,600	12,124	109,592
Operating Income (Loss)	16,463	2,997	(21,896)	48,323	45,887
Retirements	0	0	0	0	0
Income (Loss) Before Trf.	16,463	2,997	(21,896)	48,323	45,887

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

SMCC Embroidery
Statement of Revenues, Expenses, and Changes in Fund Assets - By Qtr
For the Year Ended June 30, 2018

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
Operating Revenues:					
Sales	25,900	22,329	7,786	31,899	87,914
Total Operating Revenues	<u>25,900</u>	<u>22,329</u>	<u>7,786</u>	<u>31,899</u>	<u>87,914</u>
Operating Expenses:					
Cost of Goods Sold	8,530	8,285	13,307	25,238	55,361
General & Administrative	1,946	535	486	356	3,322
Payroll & Benefits	16,997	14,619	14,446	14,085	60,148
Depreciation	0	0	0	0	0
Total Operating Expenses	<u>27,473</u>	<u>23,439</u>	<u>28,238</u>	<u>39,680</u>	<u>118,831</u>
Operating Income (Loss)	<u>(1,573)</u>	<u>(1,110)</u>	<u>(20,452)</u>	<u>(7,781)</u>	<u>(30,917)</u>
Retirements	0	0	0	0	0
Income (Loss) Before Trf.	<u><u>(1,573)</u></u>	<u><u>(1,110)</u></u>	<u><u>(20,452)</u></u>	<u><u>(7,781)</u></u>	<u><u>(30,917)</u></u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

Central Stockroom/Warehouse

The Central Stockroom/Warehouse is located in Charleston, West Virginia on the first floor and basement of the Administrative Offices.

Central Stockroom/Warehouse – Primarily, we sell bulk paper and envelopes from this location. This also functions as warehousing and shipping/receiving.



Central Stockroom
Statement of Net Assets
For the Year Ended June 30, 2018

ASSETS

Current Assets:

Cash & Cash Equivalents	\$ (52,615)
Receivables	29,862
Inventories	55,840
Total Current Assets	<u>33,087</u>

Noncurrent Assets:

Capital Assets	11,916
Less Accumulated Depreciation	(9,704)
Total Noncurrent Assets	<u>2,212</u>

Total Assets \$ 35,299

LIABILITIES

Current Liabilities:

Accounts Payable	15,169
Accrue & Other Liabilities	0
Total Current Liabilities	<u>15,169</u>

Noncurrent Liabilities:

Compensated Absences	0
Total Noncurrent Liabilities	<u>-</u>

Total Liabilities 15,169

NET ASSETS

Invested in Capital Assets, Net of Related Debt	2,212
Unrestricted	17,918
Total Net Assets	<u><u>\$ 20,130</u></u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

Central Stockroom
Statement of Net Assets - By Qtr
For the Year Ended June 30, 2018

ASSETS		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Current Assets:					
Cash & Cash Equivalents	\$	77,541	60,531	27,863	(52,615)
Receivables		38,374	49,151	29,979	29,862
Inventories		60,398	26,512	53,441	55,840
Total Current Assets		<u>176,314</u>	<u>136,194</u>	<u>111,283</u>	<u>33,087</u>
Noncurrent Assets:					
Capital Assets		14,398	10,916	11,916	11,916
Less Accumulated Depreciation		(8,052)	(7,564)	(9,134)	(9,704)
Total Noncurrent Assets		<u>6,346</u>	<u>3,352</u>	<u>2,782</u>	<u>2,212</u>
Total Assets	\$	<u>182,659</u>	<u>139,546</u>	<u>114,065</u>	<u>35,299</u>
LIABILITIES					
Current Liabilities:					
Accounts Payable	\$	57,944	27,195	39,426	15,169
Accrue & Other Liabilities		0	0	0	0
Total Current Liabilities		<u>57,944</u>	<u>27,195</u>	<u>39,426</u>	<u>15,169</u>
Noncurrent Liabilities:					
Compensated Absences		0	0	0	0
Total Noncurrent Liab.		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total Liabilities	\$	<u>57,944</u>	<u>27,195</u>	<u>39,426</u>	<u>15,169</u>
NET ASSETS					
Invested in Capital Assets, Net/Debt		6,346	3,352	2,782	2,212
Unrestricted		118,370	108,998	71,857	17,918
Total Net Assets	\$	<u>124,716</u>	<u>112,351</u>	<u>74,639</u>	<u>20,130</u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

Central Stockroom
Statement of Revenues, Expenses, & Changes in Fund Assets
For the Year Ended June 30, 2018

Operating Revenues:

Sales	\$ 329,740
Total Operating Revenues	<u>329,740</u>

Operating Expenses:

Cost of Goods Sold	234,556
General & Administrative	26,510
Payroll & Benefits	18,822
Depreciation	3,343
Total Operating Expenses	<u>283,230</u>

Operating Income (Loss)	<u>\$ 46,510</u>
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Retirements	(1,398)
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Income (Loss) Before Transfers	<u><u>\$ 45,112</u></u>
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The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

Central Stockroom
Statement of Revenues, Expenses, and Changes in Fund Assets - By Qtr
For the Year Ended June 30, 2018

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
Operating Revenues:					
Sales	76,344	94,760	27,131	131,505	329,740
Total Operating Revenues	76,344	94,760	27,131	131,505	329,740
Operating Expenses:					
Cost of Goods Sold	56,555	62,937	51,472	63,592	234,556
General & Administrative	9,017	4,613	8,426	4,454	26,510
Payroll & Benefits	5,258	4,634	4,376	4,554	18,822
Depreciation	608	595	1,570	570	3,343
Total Operating Expenses	71,438	72,779	65,843	73,170	283,230
Operating Income (Loss)	4,906	21,981	(38,712)	58,335	46,510
Retirements	0	(2,398)	1,000	0	(1,398)
Income (Loss) Before Trf.	4,906	19,582	(37,712)	58,335	45,112

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

Lakin Correctional Center

Lakin Correctional Center is located near Point Pleasant, West Virginia. There are two shops at this location, with two civilian employees and thirty-one inmate workers.

Inmate Clothing and Linens- We manufacture inmate clothing (elastic waist pants and v-neck shirts in the following colors: red, khaki, orange, white, and yellow). We also manufacture female pajamas and robes for inmates incarcerated in the state prison system.



Upholstery- We reupholster furniture (couches, chairs, weight equipment, exam tables, barber chairs, etc.) We will attempt to put new fabric on almost anything we can salvage, plus replace the foam. With state budget cuts, this shop is becoming very busy because it is less expensive for the customer to have items upholstered rather than buy new.

Lakin Correctional Center
Statement of Net Assets
For the Year Ended June 30, 2018

ASSETS

Current Assets:

Cash & Cash Equivalents	\$ (171,858)
Receivables	22,915
Inventories	225,262
Total Current Assets	<u>76,319</u>

Noncurrent Assets:

Capital Assets	50,162
Less Accumulated Depreciation	(20,457)
Total Noncurrent Assets	<u>29,704</u>

Total Assets \$ 106,023

LIABILITIES

Current Liabilities:

Accounts Payable	1,945
Accrue & Other Liabilities	(0)
Total Current Liabilities	<u>1,945</u>

Noncurrent Liabilities:

Compensated Absences	9,565
Total Noncurrent Liabilities	<u>9,565</u>

Total Liabilities 11,510

NET ASSETS

Invested in Capital Assets, Net of Related Debt	29,704
Unrestricted	64,809
Total Net Assets	<u><u>\$ 94,513</u></u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

Lakin Inmate Clothing/Upholstery Shop
Statement of Net Assets - By Qtr
For the Year Ended June 30, 2018

ASSETS		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Current Assets:					
Cash & Cash Equivalents	\$	(90,187)	(80,369)	(109,569)	(171,858)
Receivables		16,216	22,945	18,876	22,915
Inventories		207,925	194,233	236,207	225,262
Total Current Assets		<u>133,955</u>	<u>136,809</u>	<u>145,513</u>	<u>76,319</u>
Noncurrent Assets:					
Capital Assets		50,162	50,162	50,162	50,162
Less Accumulated Depreciation		(17,763)	(18,661)	(19,559)	(20,457)
Total Noncurrent Assets		<u>32,398</u>	<u>31,500</u>	<u>30,602</u>	<u>29,704</u>
Total Assets	\$	<u>166,353</u>	<u>168,310</u>	<u>176,116</u>	<u>106,023</u>
LIABILITIES					
Current Liabilities:					
Accounts Payable	\$	4,280	13,212	7,790	1,945
Accrue & Other Liabilities		(0)	(0)	(0)	(0)
Total Current Liabilities		<u>4,280</u>	<u>13,212</u>	<u>7,790</u>	<u>1,945</u>
Noncurrent Liabilities:					
Compensated Absences		8,474	8,073	8,912	9,565
Total Noncurrent Liab.		<u>8,474</u>	<u>8,073</u>	<u>8,912</u>	<u>9,565</u>
Total Liabilities	\$	<u>12,753</u>	<u>21,286</u>	<u>16,702</u>	<u>11,510</u>
NET ASSETS					
Invested in Capital Assets, Net/Debt		32,398	31,500	30,602	29,704
Unrestricted		121,201	115,523	128,812	64,809
Total Net Assets	\$	<u>153,600</u>	<u>147,024</u>	<u>159,414</u>	<u>94,513</u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

Lakin Correctional Center
Statement of Revenues, Expenses, & Changes in Fund Assets
For the Year Ended June 30, 2018

Operating Revenues:

Sales	\$ 279,896
Total Operating Revenues	<u>279,896</u>

Operating Expenses:

Cost of Goods Sold	114,204
General & Administrative	3,161
Payroll & Benefits	150,208
Depreciation	3,606
Total Operating Expenses	<u>271,179</u>

Operating Income (Loss)	<u>\$ 8,717</u>
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Retirements	0
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Income (Loss) Before Transfers	<u><u>\$ 8,717</u></u>
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The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

Lakin Inmate Clothing/Upholstery Shop
Statement of Revenues, Expenses, and Changes in Fund Assets - By Qtr
For the Year Ended June 30, 2018

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
Operating Revenues:					
Sales	53,479	101,450	60,337	64,631	279,896
Total Operating Revenues	<u>53,479</u>	<u>101,450</u>	<u>60,337</u>	<u>64,631</u>	<u>279,896</u>
Operating Expenses:					
Cost of Goods Sold	29,831	23,775	9,606	50,992	114,204
General & Administrative	1,633	1,525	1,010	(1,007)	3,161
Payroll & Benefits	41,078	36,623	36,432	36,075	150,208
Depreciation	912	898	898	898	3,606
Total Operating Expenses	<u>73,454</u>	<u>62,821</u>	<u>47,946</u>	<u>86,958</u>	<u>271,179</u>
Operating Income (Loss)	<u>(19,976)</u>	<u>38,630</u>	<u>12,391</u>	<u>(22,327)</u>	<u>8,717</u>
Retirements	0	0	0	0	0
Income (Loss) Before Trf.	<u><u>(19,976)</u></u>	<u><u>38,630</u></u>	<u><u>12,391</u></u>	<u><u>(22,327)</u></u>	<u><u>8,717</u></u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

HCC Commissary Distribution Center

Correctional Industries entered into a partnership with Keefe Group to pack commissary orders and SecurePak package program orders for various Division of Corrections and Regional Jail locations. The center, located in the K building at Huttonsville Correctional Center, packages for shipment approximately 1,375 commissary and package orders to the DOC facilities each week and 335 package orders to the RJA facilities. Keefe currently has two onsite staff members overseeing the production and quality control of the orders. The operation employs 15 inmate workers and one Correctional Industries Supervisor. The shop operates from 7:00 a.m. until 3:30 p.m. each day, Monday through Friday.



HCC Commissary Distribution Center
Statement of Net Assets
For the Year Ended June 30, 2018

ASSETS

Current Assets:

Cash & Cash Equivalents	\$	(11,687)
Receivables	\$	234,231
Inventories	\$	-
Total Current Assets		<u>222,544</u>

Noncurrent Assets:

Capital Assets	\$	-
Less Accumulated Depreciation	\$	(317)
Total Noncurrent Assets		<u>(317)</u>

Total Assets \$ 222,227

LIABILITIES

Current Liabilities:

Accounts Payable	\$	-
Accrue & Other Liabilities	\$	-
Total Current Liabilities		<u>-</u>

Noncurrent Liabilities:

Compensated Absences	\$	6,171
Total Noncurrent Liabilities		<u>6,171</u>

Total Liabilities 6,171

NET ASSETS

Invested in Capital Assets, Net of Related Debt		(317)
Unrestricted		216,372
Total Net Assets	\$	<u>216,055</u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

HCC Commissary Distribution Center
Statement of Net Assets - By Qtr
For the Year Ended June 30, 2018

ASSETS		1st Qtr	2nd Qtr	3rd Qtr	4th Qtr
Current Assets:					
Cash & Cash Equivalents	\$	6,842	(3,037)	(4,371)	(11,687)
Receivables		0	0	75,000	234,231
Inventories		0	0	0	0
Total Current Assets		<u>6,842</u>	<u>(3,037)</u>	<u>70,629</u>	<u>222,544</u>
Noncurrent Assets:					
Capital Assets		0	0	0	0
Less Accumulated Depreciation		(203)	(241)	(279)	(317)
Total Noncurrent Assets		<u>(203)</u>	<u>(241)</u>	<u>(279)</u>	<u>(317)</u>
Total Assets	\$	<u>6,639</u>	<u>(3,278)</u>	<u>70,350</u>	<u>222,227</u>
LIABILITIES					
Current Liabilities:					
Accounts Payable	\$	0	82	0	0
Accrue & Other Liabilities		0	0	3,075	0
Total Current Liabilities		<u>0</u>	<u>82</u>	<u>3,075</u>	<u>0</u>
Noncurrent Liabilities:					
Compensated Absences		5,576	5,360	5,907	6,171
Total Noncurrent Liab.		<u>5,576</u>	<u>5,360</u>	<u>5,907</u>	<u>6,171</u>
Total Liabilities	\$	<u>5,576</u>	<u>5,442</u>	<u>8,983</u>	<u>6,171</u>
NET ASSETS					
Invested in Capital Assets, Net/Debt		(203)	(241)	(279)	(317)
Unrestricted		1,265	(8,479)	61,647	216,372
Total Net Assets	\$	<u>1,062</u>	<u>(8,720)</u>	<u>61,368</u>	<u>216,055</u>

The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

HCC Commissary Distribution Center
Statement of Revenues, Expenses, & Changes in Fund Assets
For the Year Ended June 30, 2018

Operating Revenues:

Sales	\$ 282,883
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Total Operating Revenues	<u>282,883</u>
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Operating Expenses:

Cost of Goods Sold	0
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General & Administrative	1,247
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Payroll & Benefits	89,051
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Depreciation	152
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Total Operating Expenses	<u>90,450</u>
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Operating Income (Loss)	<u>\$ 192,433</u>
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Retirements	0
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Income (Loss) Before Transfers	<u><u>\$ 192,433</u></u>
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The accompanying notes are an integral part of the financial statements.

Unaudited For Management Purposes Only

HCC Commissary Distribution Center
Statement of Revenues, Expenses, and Changes in Fund Assets - By Qtr
For the Year Ended June 30, 2018

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Total
Operating Revenues:					
Sales	6,325	10,885	93,938	171,736	282,883
Total Operating Revenues	<u>6,325</u>	<u>10,885</u>	<u>93,938</u>	<u>171,736</u>	<u>282,883</u>
Operating Expenses:					
Cost of Goods Sold	0	0	0	0	0
General & Administrative	685	297	266	0	1,247
Payroll & Benefits	28,162	20,332	23,547	17,010	89,051
Depreciation	38	38	38	38	152
Total Operating Expenses	<u>28,885</u>	<u>20,667</u>	<u>23,850</u>	<u>17,048</u>	<u>90,450</u>
Operating Income (Loss)	<u>(22,560)</u>	<u>(9,782)</u>	<u>70,087</u>	<u>154,688</u>	<u>192,433</u>
Retirements	0	0	0	0	0
Income (Loss) Before Trf.	<u><u>(22,560)</u></u>	<u><u>(9,782)</u></u>	<u><u>70,087</u></u>	<u><u>154,688</u></u>	<u><u>192,433</u></u>

The accompanying notes are an integral part of the financial statements.

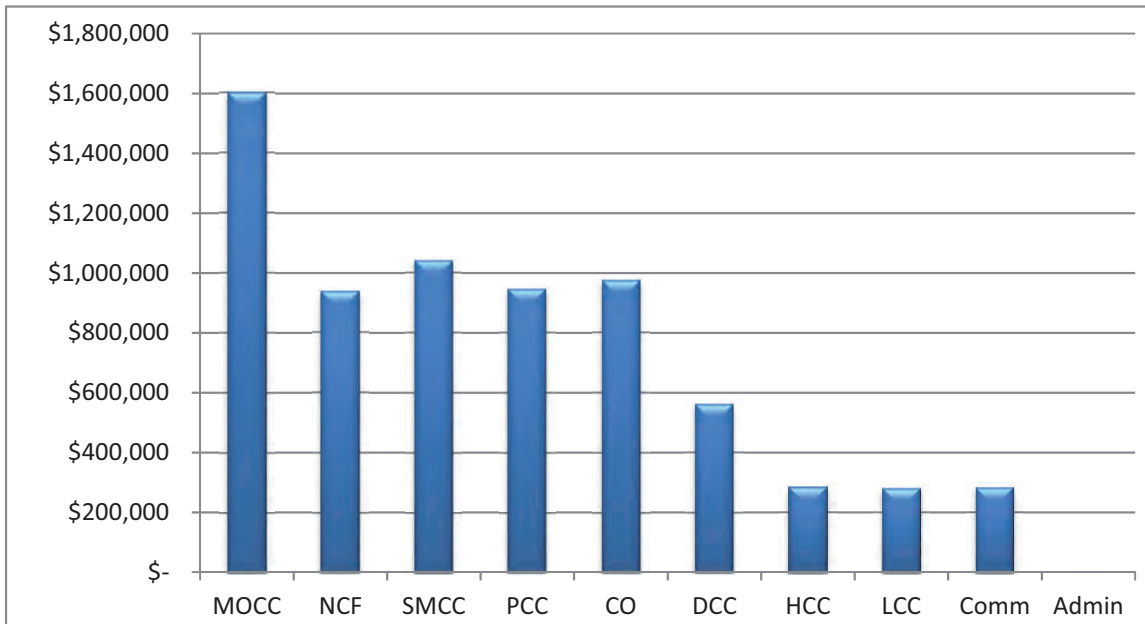
Unaudited For Management Purposes Only



WVCI-Stats/Graphs

Revenue - Profit / Expense / Inmate Headcount - Inmate \$

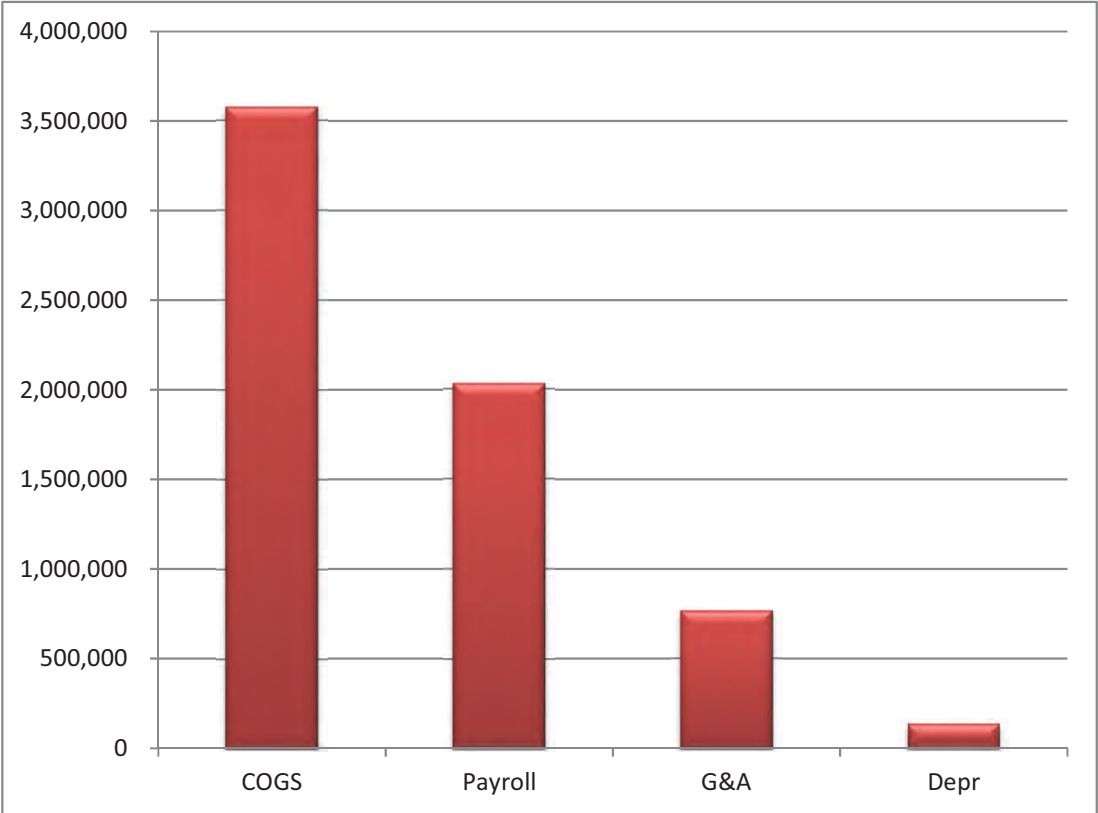
Revenues By Location



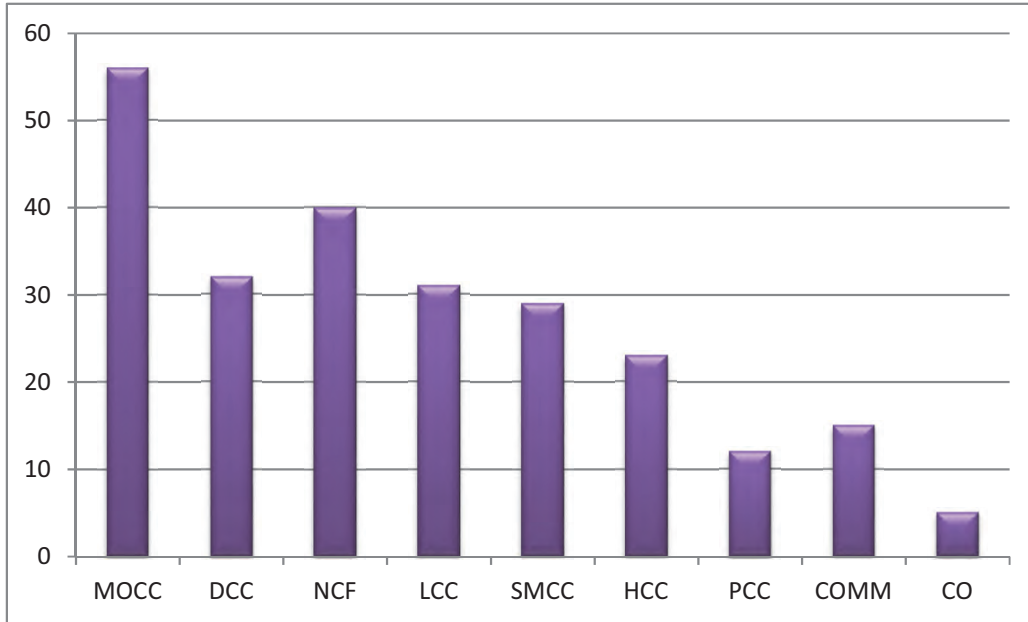
Profit By Location



Expense \$ By Type



Inmate Headcount By Location



\$ - Inmates Pay By Location

