



Audited Financial Statements

Nicholas Community Action Partnership, Inc.

Year Ended October 31, 2014

Audited Financial Statements  
NICHOLAS COMMUNITY ACTION PARTNERSHIP, INC.  
Year Ended October 31, 2014

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
Nicholas Community Action Partnership, Inc.  
Summersville, West Virginia

We have audited the accompanying financial statements of Nicholas Community Action Partnership, Inc. (a nonprofit organization), which comprise the statement of financial position as of October 31, 2014, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Nicholas Community Action Partnership, Inc. as of October 31, 2014, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

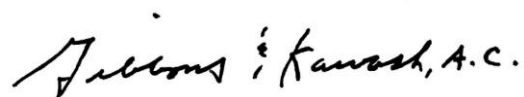
### *Other Information*

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The other information on pages 10-13 is presented for purposes of additional analysis and is not a required part of the financial statements. The accompanying schedule of expenditures of federal awards, as required by Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The other information on pages 14 to 24, which is the responsibility of management, is presented for purposes of additional analysis and is not a required part of the financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the financial statements, and, accordingly, we do not express an opinion or provide any assurance on it.

### **Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 21, 2015, on our consideration of Nicholas Community Action Partnership, Inc.'s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Nicholas Community Action Partnership, Inc.'s internal control over financial reporting and compliance.



Charleston, West Virginia  
July 21, 2015

## NICHOLAS COMMUNITY ACTION PARTNERSHIP, INC.

## STATEMENT OF FINANCIAL POSITION

October 31, 2014

ASSETS

Cash	\$ 434,313
Investments	212,846
Accounts receivable for reimbursable program expenditures	141,284
Other assets	47,193
Property and equipment, net	<u>250,237</u>
Total assets	<u>\$ 1,085,873</u>

LIABILITIES AND NET ASSETS

Liabilities:	
Accounts payable	\$ 61,234
Accrued wages	33,713
Accrued compensated absences	84,307
Refundable advances	318
Note payable	<u>249,304</u>
Total liabilities	<u>428,876</u>
Net assets, unrestricted	<u>656,997</u>
Total liabilities and net assets	<u>\$ 1,085,873</u>

The accompanying notes are an integral part of these financial statements.

## NICHOLAS COMMUNITY ACTION PARTNERSHIP, INC.

## STATEMENT OF ACTIVITIES

Year Ended October 31, 2014

Revenues:	
Federal	\$ 1,330,171
State	1,013,814
In-kind	180,671
Local match	5,000
Program income	241,232
Interest income	1,065
Other	<u>190,321</u>
Total revenues	<u>2,962,274</u>
Expenses:	
Salaries	1,423,926
Fringe benefits	349,120
In-kind	180,671
Contracted services	12,707
Equipment	3,665
Food purchases	213,024
Indirect costs	272,183
Insurance	34,183
Materials and supplies	102,792
Interest	6,986
Program costs	95,338
Professional fees	9,875
Travel	38,326
Utilities	50,525
Vehicle	34,200
Repairs and maintenance	43,624
Loss on sale of property	101,520
Depreciation	5,689
Miscellaneous	<u>10,142</u>
Total expenses	<u>2,988,496</u>
Change in net assets	(26,222)
Net assets, beginning of year, as restated	<u>683,219</u>
Net assets, end of year	<u><u>\$ 656,997</u></u>

The accompanying notes are an integral part of these financial statements.

## NICHOLAS COMMUNITY ACTION PARTNERSHIP, INC.

## STATEMENT OF CASH FLOWS

Year Ended October 31, 2014

Cash flows from operating activities:	
Change in net assets	\$ (26,222)
Adjustments to reconcile change in net assets to cash provided by (used in) operating activities	
Depreciation	8,654
Loss on sale of property	101,520
(Increase) decrease in:	
Accounts receivable for reimbursable program expenditures	19,198
Other assets	(6,433)
Increase (decrease) in:	
Accounts payable	36,779
Accrued wages	3,525
Accrued compensated absences	(1,677)
Refundable advance	<u>(68,013)</u>
Net cash provided by operating activities	<u>67,331</u>
Cash flows from investing activities:	
Proceeds on sale of property	198,480
Proceeds from sale of investments	<u>73,578</u>
Net cash provided by investing activities	<u>272,058</u>
Cash flows used in financing activities:	
Principal payments on notes payable	<u>(26,562)</u>
Net increase in cash	312,827
Cash, beginning of year	<u>121,486</u>
Cash, end of year	<u>\$ 434,313</u>
Supplemental disclosure of cash flow information:	
Cash paid for interest	<u>\$ 11,359</u>

The accompanying notes are an integral part of these financial statements.

## NICHOLAS COMMUNITY ACTION PARTNERSHIP, INC.

NOTES TO FINANCIAL STATEMENTS  
(Continued)**1 - DESCRIPTION OF THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**Description of Organization

Nicholas Community Action Partnership, Inc. (NCAP) is a non-profit organization organized to carry out community action programs in Nicholas County, West Virginia, which are generally funded by grants from local, state, and federal government agencies. Such grants usually require compliance with prescribed grant conditions and other special requirements, including the furnishing of certain amounts of cash and non-cash contributions. NCAP provides services designed to combat problems of poverty and to seek the elimination or reduction of conditions of poverty.

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting. Accordingly, revenues are recognized when earned, and expenses are recognized when the obligation is incurred.

Cash

Cash includes deposits with financial institutions in operating accounts. All program receipts and disbursements are deposited and disbursed from a consolidated operating account.

Investments

Investments consist of certificates of deposit with local financial institutions with original maturities in excess of ninety days. Investments are carried at cost which approximates fair value.

Property and Equipment

Land, buildings, and fixtures are stated at cost or fair value based on appraisal at the date of donation. Depreciation has been provided over the estimated useful lives of the buildings and fixtures which range from 5 to 40 years, using the straight-line method. NCAP's capitalization policy includes the capitalization of assets with a cost of \$5,000 or more and a useful life of over one year. NCAP expenses capital assets purchased with grant monies where reversionary interest on the assets remains with the grantor agency, therefore the disposition of property and equipment, as well as ownership of any proceeds there from is subject to funding source regulations. NCAP's policy to expense capital assets acquired with grant monies where a reversionary interest exists is not in accordance with GAAP, but the difference in application is not material to the financial statements as a whole.

Grants and Contract Support

NCAP recognizes revenue from its cost reimbursable grants as these costs are incurred. Grant funds are received based on requests for reimbursement from the applicable agency and a liability for refundable advances is recorded when grant advances exceed costs incurred. Similarly, a receivable is recognized when costs exceed the grant advances to the extent that funding is available for reimbursement.



## NICHOLAS COMMUNITY ACTION PARTNERSHIP, INC.

NOTES TO FINANCIAL STATEMENTS  
(Continued)**1 - DESCRIPTION OF THE ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**In-Kind Contributions

In-kind contributions for volunteer services related to the Head Start and other programs are provided by qualified volunteers and are recognized as revenues and expenses in the year rendered based upon rates established by the Department of Labor. Revenue and the related expense for donated transportation, facility use, materials, and supplies are recorded at actual cost or through valuation procedures set forth as a part of federal cost principles in the year received.

Net Assets

NCAP has classified its net assets and its revenues, gains, and losses based on the existence or absence of donor-imposed restrictions. Assets and contributions that are not restricted by donors or for which restrictions have expired are unrestricted.

Income Taxes

NCAP is classified as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and, therefore, is not subject to taxes on income derived from its exempt activities. NCAP is classified as an organization that is not a private foundation under Section 509(a)(2).

Interfund Activity

All interfund transactions of support to/from programs and due to/from program balances are eliminated in the accompanying financial statements.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Subsequent Events

The date to which events occurring after October 31, 2014, have been evaluated for possible adjustment to or disclosure in the financial statements is July 21, 2015, which is the date the financial statements were available to be issued.

**2 - PRIOR PERIOD RESTATEMENT**

NCAP has restated its net assets as of November 1, 2013, to reflect certain adjustments which management has determined necessary to present the financial statements in accordance with accounting principles generally accepted in the United States of America. NCAP determined that certain property and equipment was not recorded when placed into service during the prior year and a liability for refundable advances had not been recognized for grant advances exceeding costs as required by generally accepted accounting principles. The effect of the restatement resulted in an increase to property and equipment of \$21,700, an increase in refundable advances of \$68,331, and a decrease in unrestricted net assets previously reported of \$46,631.

NICHOLAS COMMUNITY ACTION PARTNERSHIP, INC.

NOTES TO FINANCIAL STATEMENTS  
(Continued)

### 3 - ALLOCATION OF INDIRECT COSTS

NCAP allocates certain administrative costs to the various programs based upon the ratio of each program's direct costs to total direct costs, excluding capital expenditures and certain food purchases. Allocated administrative costs for the year ended October 31, 2014 are as follows:

Salaries	\$ 176,579
Fringe benefits	41,558
Contracted services	1,855
Telephone and utilities	12,773
Travel	5,677
Office supplies	5,677
Interest	4,373
Depreciation	2,965
Other	<u>20,726</u>
Total allocated indirect costs	<u>\$ 272,183</u>

### 4 - PROPERTY AND EQUIPMENT

Property and equipment consisted of the following at October 31, 2014:

Building and fixtures	\$ 367,940
Equipment and furniture	<u>83,760</u>
	451,700
Less accumulated depreciation	<u>(201,463)</u>
	<u>\$ 250,237</u>

NCAP received net proceeds of \$198,480 from the sale of certain property previously donated which had a carrying value of \$300,000 during the year ended October 31, 2014.

### 5 - LONG-TERM DEBT

Long-term debt consists of a note payable to a bank, due in monthly installments of \$3,160 including interest, with a final payment due on July 15, 2022. The note bears interest at a fixed rate of 4.25%. The note payable is secured by buildings and land. Interest paid for the fiscal year ended October 31, 2014 was \$11,359 including amounts comprising indirect costs. Maturities of long-term debt are as follows for the years ended October 31:

<u>Year</u>	<u>Amount</u>
2015	\$ 27,877
2016	29,086
2017	30,346
2018	31,661
2019	33,033
Thereafter	<u>97,301</u>
	<u>\$ 249,304</u>

NICHOLAS COMMUNITY ACTION PARTNERSHIP, INC.

NOTES TO FINANCIAL STATEMENTS  
(Continued)

**6 - IN-KIND CONTRIBUTIONS AND GRANT MATCHING REQUIREMENTS**

NCAP receives donated services from non-qualified persons in order to meet matching requirements of certain programs. These services do not meet the criteria for reporting revenue and related expenses in these financial statements under accounting principles generally accepted in the United States of America. The value of these services as estimated by management amounted to \$27,069 for the year ended October 31, 2014.

**7 - RETIREMENT PLAN**

NCAP sponsors a defined contribution 401(k) retirement plan for all employees who meet the eligibility requirements of the plan. NCAP matches 50% of employee contributions up to 6% of compensation. Employer contributions for the year ended October 31, 2014 were \$17,464.

**8 - CONCENTRATIONS**

Financial instruments which potentially expose NCAP to concentrations of credit risk consist of cash and other deposits with financial institutions reported as investments. NCAP places its cash and other deposits with high credit quality financial institutions. At times, the interest bearing balances in such institutions may exceed the FDIC insurance limit of \$250,000, in which case NCAP requires deposit collateral agreements.

NCAP receives 45% of its revenue from federal award programs, certain of which are directly funded and others which are passed through various state and local agencies, for the year ended October 31, 2014. Direct federal funding of the Head Start program comprises 65% of the total federal revenue received for the year ended October 31, 2014.

**9 - FUNCTIONAL EXPENSES**

Expenses related to NCAP's operation of program activities are as follows:

Program services	\$ 2,604,406
General and administrative	<u>384,090</u>
	<u>\$ 2,988,496</u>

**SUPPLEMENTARY INFORMATION**

## NICHOLAS COMMUNITY ACTION PARTNERSHIP, INC.

## SCHEDULE OF ACTIVITY BY PROGRAM

Year Ended October 31, 2014

	<u>Head Start</u>	<u>CSBG</u>	<u>Weatherization</u>	<u>III-B</u>	<u>III-C</u>
Revenues:					
Federal	\$ 857,852	\$ 179,935	\$ 111,341	33,118	\$ 108,893
State	-	-	-	11,759	154,516
In-kind	180,671	-	-	-	-
Local match	-	-	-	-	-
Program income	18,057	-	8,107	-	46,885
Interest income	-	-	-	-	-
Other	139,500	-	37,459	-	3,360
Total revenues	<u>1,196,080</u>	<u>179,935</u>	<u>156,907</u>	<u>44,877</u>	<u>313,654</u>
Expenses:					
Salaries	617,315	63,526	58,137	29,786	101,927
Fringe benefits	187,922	15,595	20,424	5,622	21,002
In-kind	180,671	-	-	-	-
Contracted services	1,202	11,370	135	-	-
Equipment	-	-	1,081	-	-
Food purchases	28,055	259	-	-	184,710
Indirect costs	103,575	13,813	23,285	4,777	45,608
Insurance	14,287	1,135	9,451	-	9,310
Materials and supplies	17,058	8,198	40,409	-	20,693
Interest	1,050	-	2,612	-	2,361
Program costs	5,646	17,302	1,943	48	16,720
Professional fees	3,950	889	395	-	-
Travel	9,901	1,970	2,514	166	1,201
Utilities	13,679	1,482	6,759	1,763	21,279
Vehicles	461	-	8,790	4,870	11,754
Repairs and maintenance	12,927	-	-	-	10,484
Loss on sale of property	-	-	-	-	-
Depreciation	712	-	-	-	1,601
Miscellaneous	3,151	1,510	132	53	374
Total expenses	<u>1,201,562</u>	<u>137,049</u>	<u>176,067</u>	<u>47,085</u>	<u>449,024</u>
Change in net assets	(5,482)	42,886	(19,160)	(2,208)	(135,370)
Net assets - beginning of year, as restated	-	-	(15,825)	-	231
Support from (to) other programs	<u>5,482</u>	<u>(42,886)</u>	<u>34,985</u>	<u>2,208</u>	<u>135,139</u>
Net assets - end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(Continued)

## NICHOLAS COMMUNITY ACTION PARTNERSHIP, INC.

SCHEDULE OF ACTIVITY BY PROGRAM  
(Continued)

Year Ended October 31, 2014

	III-D	III-E	Right from the Start	Emergency Food and Shelter	LIFE
Revenues:					
Federal	\$ 2,337	\$ 13,451	\$ -	\$ 10,446	\$ -
State	400	5,435	-	-	154,416
In-kind	-	-	-	-	-
Local match	-	-	-	-	-
Program income	-	-	-	-	-
Interest income	-	-	-	-	-
Other	-	-	-	-	-
Total revenues	2,737	18,886	-	10,446	154,416
Expenses:					
Salaries	214	11,165	-	-	27,341
Fringe benefits	33	1,749	-	-	6,449
In-kind	-	-	-	-	-
Contracted services	-	-	-	-	-
Equipment	-	-	-	-	-
Food purchases	-	-	-	-	-
Indirect costs	279	1,459	97	1,188	2,100
Insurance	-	-	-	-	-
Materials and supplies	-	-	759	300	-
Interest	-	-	-	-	-
Program costs	2,091	-	-	10,259	-
Professional fees	-	-	-	-	-
Travel	128	-	-	-	57
Utilities	-	-	-	-	-
Vehicles	-	-	-	-	8,325
Repairs and maintenance	-	-	-	-	-
Loss on sale of property	-	-	-	-	-
Depreciation	-	-	-	-	-
Miscellaneous	-	-	107	-	-
Total expenses	2,745	14,373	963	11,747	44,272
Change in net assets	(8)	4,513	(963)	(1,301)	110,144
Net assets - beginning of year, as restated	-	965	-	-	(3,988)
Support from (to) other programs	8	(5,478)	963	1,301	(107,467)
Net assets - end of year	\$ -	\$ -	\$ -	\$ -	\$ (1,311)

(Continued)

## NICHOLAS COMMUNITY ACTION PARTNERSHIP, INC.

SCHEDULE OF ACTIVITY BY PROGRAM  
(Continued)

Year Ended October 31, 2014

	Medicaid	General	Lighthouse	FAIR	Community Participation
Revenues:					
Federal	\$ -	\$ -	\$ -	\$ -	\$ -
State	436,123	-	175,934	54,531	20,700
In-kind	-	-	-	-	-
Local match	-	5,000	-	-	-
Program income	157,748	-	5,987	3,832	-
Interest income	3	1,062	-	-	-
Other	-	2	-	-	-
Total revenues	593,874	6,064	181,921	58,363	20,700
Expenses:					
Salaries	362,835	283	103,362	38,619	-
Fringe benefits	64,514	170	17,864	6,481	-
In-kind	-	-	-	-	-
Contracted services	-	-	-	-	-
Equipment	-	2,584	-	-	-
Food purchases	-	-	-	-	-
Indirect costs	52,475	972	15,252	5,156	764
Insurance	-	-	-	-	-
Materials and supplies	12,574	2,048	-	354	-
Interest	613	350	-	-	-
Program costs	14,027	640	8,857	-	17,252
Professional fees	4,641	-	-	-	-
Travel	17,897	-	4,392	10	-
Utilities	3,935	1,191	-	-	-
Vehicles	-	-	-	-	-
Repairs and maintenance	3,938	160	-	-	6,215
Loss on sale of property	-	101,520	-	-	-
Depreciation	415	2,961	-	-	-
Miscellaneous	4,815	-	-	-	-
Total expenses	542,679	112,879	149,727	50,620	24,231
Change in net assets	51,195	(106,815)	32,194	7,743	(3,531)
Net assets - beginning of year, as restated	467,462	203,855	33,708	(3,189)	-
Support from (to) other programs	(574)	-	(23,840)	(4,554)	3,531
Net assets - end of year	\$ 518,083	\$ 97,040	\$ 42,062	\$ -	\$ -

(Continued)

## NICHOLAS COMMUNITY ACTION PARTNERSHIP, INC.

SCHEDULE OF ACTIVITY BY PROGRAM  
(Continued)

Year Ended October 31, 2014

	Market Place	Green Thumbs	Nettie Seniors	2014 Totals
Revenues:				
Federal	\$ 12,798	\$ -	\$ -	\$ 1,330,171
State	-	-	-	1,013,814
In-kind	-	-	-	180,671
Local match	-	-	-	5,000
Program income	-	616	-	241,232
Interest income	-	-	-	1,065
Other	-	-	10,000	190,321
Total revenues	12,798	616	10,000	2,962,274
Expenses:				
Salaries	9,416	-	-	1,423,926
Fringe benefits	1,295	-	-	349,120
In-kind	-	-	-	180,671
Contracted services	-	-	-	12,707
Equipment	-	-	-	3,665
Food purchases	-	-	-	213,024
Indirect costs	1,320	63	-	272,183
Insurance	-	-	-	34,183
Materials and supplies	399	-	-	102,792
Interest	-	-	-	6,986
Program costs	-	553	-	95,338
Professional fees	-	-	-	9,875
Travel	90	-	-	38,326
Utilities	437	-	-	50,525
Vehicles	-	-	-	34,200
Repairs and maintenance	-	-	9,900	43,624
Loss on sale of property	-	-	-	101,520
Depreciation	-	-	-	5,689
Miscellaneous	-	-	-	10,142
Total expenses	12,957	616	9,900	2,988,496
Change in net assets	(159)	-	100	(26,222)
Net assets - beginning of year, as restated	-	-	-	683,219
Support from (to) other programs	159	-	1,023	-
Net assets - end of year	\$ -	\$ -	\$ 1,123	\$ 656,997

See Independent Auditor's Report.



NICHOLAS COMMUNITY ACTION PARTNERSHIP, INC.  
 SCHEDULE OF ASSETS ACQUIRED WITH GRANT FUNDING  
 (UNAUDITED)

October 31, 2014

Program & Description	Purchase Date	Purchase Price	Program Total
Head Start:			
1995 GMC Bus	6/1/1995	33,431	
1999 GMC Bus	5/25/1999	34,759	
2000 GMC Bus	5/17/2000	35,943	
2000 GMC Bus	5/17/2000	35,943	
2007 I-C Bus	5/19/2006	52,595	
1995 Modular - Mt. Lookout	1995	56,000	#
1996 Modular - Panther Ck. - 50%	1996	40,000	#
Head Start total			\$ 288,671
CSBG:			
Sharp - 355N - Copier	6/1/2006	\$ 7,668	
2008 Chevrolet Equinox	11/06/2007	21,281	
Konica Minolta Copier	4/15/2010	6,008	
2011 I-C Bus	9/30/2010	74,105	
2011 I-C Bus	9/30/2010	74,105	
CSBG total			183,167
Weatherization:			
2001 Dodge Box Truck	5/8/2001	\$ 22,908	*
2001 Dodge Truck	5/8/2001	15,555	*
2008 Chevy Box Truck	11/30/2007	27,570	
Krendl Machine	01/02/2008	6,297	
Weatherization total			72,330
Senior Programs:			
2000 Dodge Van	10/28/1999	\$ 23,080	
2000 Dodge Mini-Van	7/5/2000	23,800	
2003 Chevy Van	1/31/2003	22,492	
2004 Chevy Van	11/24/2003	22,000	
2009 Dodge Journey	06/26/2008	23,417	
2009 Dodge Journey	06/26/2008	23,417	
2008 Ford Ranger 4x4 Hot/Cold Truck	08/19/2008	34,753	
Sharp Copier - MX - M450N	10/14/2008	7,771	
2009 Chevy Traverse	9/18/2009	26,970	
2008 Jeep Patriot	10/27/2009	11,056	
1996 Modular - Panther Ck. - 50%	1996	40,000	#
1995 Modular - Panther Ck.	3/24/2014	5,800	
Sharp Copier - MX - 3640	9/11/2014	7,342	
Senior Programs total			271,898
Total assets acquired with grant funding		<u>\$ 816,066</u>	<u>\$ 816,066</u>

\* The amount for the vehicle was estimated by management using similar purchases as a reference.

# The amount for the modular was estimated by management using similar purchases as a reference.

NICHOLAS COMMUNITY ACTION PARTNERSHIP, INC.  
 COMMUNITY SERVICES BLOCK GRANT  
 SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET  
 (UNAUDITED)

Program Year Ended December 31, 2013

	<u>Budget</u>	<u>Actual</u>	<u>Under (Over)</u>
Revenues:			
Federal income	<u>\$ 212,881</u>	<u>\$ 212,881</u>	<u>\$ -</u>
Expenses:			
Salaries	\$ 75,423	\$ 75,423	\$ -
Fringe benefits	23,791	23,791	-
Other	8,165	8,165	-
Materials and supplies	8,117	8,117	-
Program costs	55,642	55,642	-
Travel	853	853	-
Contractual	22,488	22,488	-
Indirect costs	<u>18,402</u>	<u>18,402</u>	<u>-</u>
Totals	<u>\$ 212,881</u>	<u>\$ 212,881</u>	<u>\$ -</u>

See Independent Auditor's Report.

## NICHOLAS COMMUNITY ACTION PARTNERSHIP, INC.

FAIR  
 SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET  
 (UNAUDITED)

Program Year Ended June 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Under (Over)</u>
Revenues:			
State income	\$ 53,307	\$ 53,307	\$ -
Project income	<u>3,000</u>	<u>3,785</u>	<u>(785)</u>
Total revenues	<u>\$ 56,307</u>	<u>\$ 57,092</u>	<u>\$ (785)</u>
Expenses:			
Salaries/wages	\$ 42,800	\$ 37,834	\$ 4,966
Fringe benefits	6,700	6,018	682
Office supplies	-	354	(354)
Indirect costs	6,807	5,143	1,664
Support to senior programs	<u>-</u>	<u>3,531</u>	<u>(3,531)</u>
Total expenses	<u>\$ 56,307</u>	<u>\$ 52,880</u>	<u>\$ 3,427</u>
Excess of revenue over expenses			<u>\$ 4,212</u>

See Independent Auditor's Report.

## NICHOLAS COMMUNITY ACTION PARTNERSHIP, INC.

LIGHTHOUSE  
 SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET  
 (UNAUDITED)

Program Year Ended June 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Under (Over)</u>
Revenues:			
State income	\$ 191,180	\$ 191,180	\$ -
Project income	<u>8,500</u>	<u>6,884</u>	<u>1,616</u>
Total revenues	<u>\$ 199,680</u>	<u>\$ 198,064</u>	<u>\$ 1,616</u>
Expenses:			
Salaries/wages	\$ 150,000	\$ 116,084	\$ 33,916
Fringe benefits	19,000	18,784	216
Travel	4,800	4,827	(27)
Indirect costs	<u>25,880</u>	<u>16,308</u>	<u>9,572</u>
Total expenses	<u>\$ 199,680</u>	<u>\$ 156,003</u>	<u>\$ 43,677</u>
Excess of revenue over expenses			<u>\$ 42,061</u>

See Independent Auditor's Report.

## NICHOLAS COMMUNITY ACTION PARTNERSHIP, INC.

TITLE III-B  
 SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET  
 (UNAUDITED)

Program Year Ended September 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Under (Over)</u>
Revenues:			
Federal income	\$ 33,118	\$ 33,118	\$ -
State income	11,820	11,820	-
Support from other programs	<u>-</u>	<u>2,208</u>	<u>(2,208)</u>
Total revenue	<u>\$ 44,938</u>	<u>\$ 47,146</u>	<u>\$ (2,208)</u>
Expenses:			
Salaries/wages	\$ 28,894	\$ 29,932	\$ (1,038)
Fringe benefits	5,192	5,612	(420)
Local travel	1,197	234	963
Telephone	1,400	1,672	(272)
Vehicle maintenance	1,000	1,166	(166)
Vehicle operation	3,286	3,576	(290)
Program costs	-	140	(140)
Indirect costs	<u>3,969</u>	<u>4,814</u>	<u>(845)</u>
Total expense	<u>\$ 44,938</u>	<u>\$ 47,146</u>	<u>\$ (2,208)</u>

See Independent Auditor's Report.

## NICHOLAS COMMUNITY ACTION PARTNERSHIP, INC.

TITLE III-C (ONE)  
 SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET  
 (UNAUDITED)

Program Year Ended September 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Under (Over)</u>
Revenues:			
Federal income	\$ 34,508	\$ 34,508	\$ -
State income	46,139	46,139	-
Project income	25,000	32,234	(7,234)
Overserve meals	-	607	(607)
Support from other programs	<u>49,341</u>	<u>49,341</u>	<u>-</u>
Total revenue	<u>\$ 154,988</u>	<u>\$ 162,829</u>	<u>\$ (7,841)</u>
Expenses:			
Salaries/wages	\$ 34,000	\$ 36,440	\$ (2,440)
Fringe benefits	6,500	7,406	(906)
Disposable supplies	5,000	5,728	(728)
Rent	1,000	962	38
Telephone	1,100	1,205	(105)
Utilities	7,500	7,439	61
Depreciation	1,000	967	33
Bldg.repairs/maint.	4,500	4,642	(142)
Program costs	4,518	4,332	186
Insurance-liability	3,000	2,686	314
Insurance-flood	1,550	1,539	11
Food purchases	68,320	70,494	(2,174)
Indirect costs	<u>17,000</u>	<u>16,397</u>	<u>603</u>
Total expenses	<u>\$ 154,988</u>	<u>\$ 160,237</u>	<u>\$ (5,249)</u>
Excess of revenue over expenses			<u>\$ (2,592)</u>

See Independent Auditor's Report.

## NICHOLAS COMMUNITY ACTION PARTNERSHIP, INC.

TITLE III-C (TWO)  
 SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET  
 (UNAUDITED)

Program Year Ended September 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Under (Over)</u>
Revenues:			
Federal income	\$ 74,961	\$ 74,961	\$ -
State income	69,209	69,209	-
Project income	10,000	14,821	(4,821)
Support from LIFE	84,100	84,100	-
Overserve meals	-	2,752	(2,752)
Support from other programs	<u>-</u>	<u>39,402</u>	<u>(39,402)</u>
 Total revenue	 <u>\$ 238,270</u>	 <u>\$ 285,245</u>	 <u>\$ (46,975)</u>
Expenses:			
Salaries/wages	\$ 64,500	\$ 65,460	\$ (960)
Fringe benefits	12,000	13,204	(1,204)
Disposable supplies	13,000	16,124	(3,124)
Rent	1,000	1,399	(399)
Telephone	1,100	1,662	(562)
Utilities	9,000	10,291	(1,291)
Depreciation	1,500	1,451	49
Bldg.repairs/maint.	-	5,847	(5,847)
Vehicle maintenance	-	4,489	(4,489)
Vehicle operation	6,500	7,257	(757)
Program costs	-	8,091	(8,091)
Insurance-liability	4,000	4,029	(29)
Insurance-flood	1,550	1,539	11
Food purchases	105,000	117,511	(12,511)
Indirect costs	<u>19,120</u>	<u>29,484</u>	<u>(10,364)</u>
 Total expenses	 <u>\$ 238,270</u>	 <u>\$ 287,838</u>	 <u>\$ (49,568)</u>
 Excess of expenses over revenues			 <u>\$ 2,593</u>

See Independent Auditor's Report.

## NICHOLAS COMMUNITY ACTION PARTNERSHIP, INC.

TITLE III-D  
 SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET  
 (UNAUDITED)

Program Year Ended September 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Under (Over)</u>
Revenues:			
Federal income	\$ 1,978	\$ 1,647	\$ 331
Support from life	400	400	-
Support from other programs	<u>-</u>	<u>7</u>	<u>(7)</u>
Total revenue	<u>\$ 2,378</u>	<u>\$ 2,054</u>	<u>\$ 324</u>
Expenses:			
Salaries/wages	\$ 175	\$ 214	\$ (39)
Fringe benefits	28	33	(5)
Program costs	1,865	1,598	267
Indirect costs	<u>310</u>	<u>209</u>	<u>101</u>
Total expenses	<u>\$ 2,378</u>	<u>\$ 2,054</u>	<u>\$ 324</u>

See Independent Auditor's Report.



## NICHOLAS COMMUNITY ACTION PARTNERSHIP, INC.

TITLE III-E  
 SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET  
 (UNAUDITED)

Program Year Ended September 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Under (Over)</u>
Revenues:			
Federal income	\$ 13,451	\$ 13,451	\$ -
Support from life	3,780	3,780	-
Support from other programs	<u>4,998</u>	<u>4,998</u>	<u>-</u>
Total revenue	<u>\$ 22,229</u>	<u>\$ 22,229</u>	<u>\$ -</u>
Expenses:			
Salaries/wages	\$ 17,982	\$ 11,214	\$ 6,768
Fringe benefits	2,000	1,719	281
Indirect costs	2,247	1,474	773
Support to senior programs	<u>-</u>	<u>7,822</u>	<u>(7,822)</u>
Total expenses	<u>\$ 22,229</u>	<u>\$ 22,229</u>	<u>\$ -</u>

See Independent Auditor's Report.

## NICHOLAS COMMUNITY ACTION PARTNERSHIP, INC.

LIFE  
 SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET  
 (UNAUDITED)

Program Year Ended June 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Under (Over)</u>
Revenues:			
Federal income	\$ 202,736	\$ 202,736	\$ -
Support from other programs	<u>-</u>	<u>8,773</u>	<u>(8,773)</u>
Total revenue	<u>\$ 202,736</u>	<u>\$ 211,509</u>	<u>\$ (8,773)</u>
Expenses:			
Salaries	\$ 24,846	\$ 28,753	\$ (3,907)
Fringe benefits	4,946	6,756	(1,810)
Vehicle insurance	6,000	8,116	(2,116)
Indirect costs	4,188	5,128	(940)
Support to senior programs	<u>162,756</u>	<u>162,756</u>	<u>-</u>
Total expense	<u>\$ 202,736</u>	<u>\$ 211,509</u>	<u>\$ (8,773)</u>

See Independent Auditor's Report.

NICHOLAS COMMUNITY ACTION PARTNERSHIP, INC.  
 COMMUNITY PARTNERSHIP PROJECT  
 SCHEDULE OF REVENUES AND EXPENSES COMPARED TO BUDGET  
 (UNAUDITED)

Program Year Ended June 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Under (Over)</u>
Revenues:			
State income	<u>\$ 11,900</u>	<u>\$ -</u>	<u>\$ 11,900</u>
Expenses:			
Senior community partnership project	<u>\$ 11,900</u>	<u>\$ 4,298</u>	<u>\$ 7,602</u>
Excess of expenses over revenues			<u>\$ 4,298</u>

See Independent Auditor's Report.

NICHOLAS COMMUNITY ACTION PARTNERSHIP, INC.  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Year Ended October 31, 2014

Federal Grantor/ Pass-through Grantor Program Title	CFDA Number	Federal Expenditures
<b>Department of Health and Human Services</b>		
Head Start (Direct Assistance)	93.600	\$ 847,062
Passed through the WV Office of Economic Opportunity:		
Community Services Block Grant	93.569	179,935
Low-Income Home Energy Assistance	93.568	75,761
Passed through the Appalachian Area Agency on Aging:		
Special Programs for the Aging - Title III B	93.044	33,118
Special Programs for the Aging - Title III C	93.045	108,893
Special Programs for the Aging - Title III D	93.043	2,337
National Family Caregiver Support - Title III E	93.052	13,451
Passed through the Centers for Medicare and Medicaid Services:		
State Planning and Establishment Grants for the Affordable Care Act (ACA)'s Exchanges	93.525	12,798
<b>Department of Agriculture</b>		
Passed through the WV Department of Education :		
School Breakfast Program	10.553	10,790
<b>Department of Energy</b>		
Passed through the WV Office of Economic Opportunity:		
Weatherization Assistance for Low-Income Persons	81.042	35,580
<b>Department of Homeland Security</b>		
Emergency Food and Shelter	97.024	<u>10,446</u>
<b>Total federal expenditures</b>		<u>\$ 1,330,171</u>

See Note to the Schedule of Expenditures of Federal Awards and Independent Auditor's Report.

## NICHOLAS COMMUNITY ACTION PARTNERSHIP, INC.

## NOTE TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

**1 - BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards includes the federal grant expenditures of the Nicholas Community Action Partnership, Inc., and is presented in conformity with accounting principles generally accepted in the United States of America. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the schedule presents only a selected portion of the operations of the Nicholas Community Action Partnership, Inc., it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Nicholas Community Action Partnership, Inc.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

To the Board of Directors  
Nicholas Community Action Partnership, Inc.  
Summersville, West Virginia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Nicholas Community Action Partnership, Inc. (NCAP), which comprise the statement of financial position as of October 31, 2014, and the related statements of activities and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated July 21, 2015.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered NCAP's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of NCAP's internal control. Accordingly, we do not express an opinion on the effectiveness of NCAP's internal control.

Our consideration of the internal control was for the limited purpose described in the preceding paragraph was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be a material weakness.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs as Finding 2014-001 to be a material weakness.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether NCAP's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with



those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **NCAP's Response to Finding**

NCAP's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. NCAP's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of NCAP's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering NCAP's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Charleston, West Virginia  
July 21, 2015

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE  
REQUIRED BY OMB CIRCULAR A-133**

To the Board of Directors  
Nicholas Community Action Partnership, Inc.  
Summersville, West Virginia

**Report on Compliance for Each Major Federal Program**

We have audited Nicholas Community Action Partnership, Inc.'s (NCAP), compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on NCAP's major federal program for the year ended October 31, 2014. NCAP's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its major federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for NCAP's major federal program based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about NCAP's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion. However, our audit does not provide a legal determination on NCAP's compliance with those requirements.

**Opinion on Each Major Federal Program**

In our opinion, Nicholas Community Action Partnership, Inc., complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended October 31, 2014.



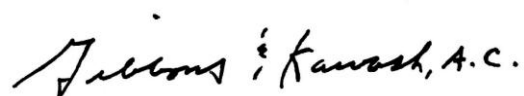
## Report on Internal Control Over Compliance

Management of NCAP is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered NCAP's internal control over compliance with the types of compliance requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of NCAP's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.



Charleston, West Virginia  
July 21, 2015

## NICHOLAS COMMUNITY ACTION PARTNERSHIP, INC.

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended October 31, 2014

**Section I - Summary of Auditor's Results***Financial Statements*

Type of auditor's reports issued: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified?  Yes  No
- Significant deficiency(ies) identified that are not considered to be material weakness(es)?  Yes  None reported
- Noncompliance material to financial statements noted?  Yes  No

*Federal Awards*

Internal control over major programs:

- Material weakness(es) identified?  Yes  No
- Significant deficiency(ies) identified that are not considered to be material weakness(es)?  Yes  None reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with section 501(a) of Circular A-133?

 Yes  No

Identification of major program:

CFDA NumberName of Federal Program or Cluster

93.600

Head Start

Dollar threshold used to distinguish between Type A and type B programs:

\$ 300,000

Auditee qualified as low-risk auditee?

 Yes  No

## NICHOLAS COMMUNITY ACTION PARTNERSHIP, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

Year Ended October 31, 2014

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**Section II - Financial Statement Findings**

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**2014-001 FINANCIAL REPORTING**Condition:

Significant audit adjustments were proposed and accepted by management to correct the unaudited balances of assets, liabilities, net assets, revenues and expenses reported in the October 31, 2014 financial statements. We further noted that certain necessary allocation schedules of activity were not compiled to support the preparation of financial statements in accordance with accounting principles generally accepted in the United States of America.

Criteria:

Management is responsible for establishing and maintaining effective internal control over financial reporting to ensure financial statements are prepared in conformity with accounting principles generally accepted in the United States of America.

Cause:

Management's review of the unaudited October 31, 2014 financial statements did not identify that all necessary adjustments were made, all transactions were recorded in the proper period, and that the necessary allocation schedules needed to prepare complete and accurate financial statements had been timely prepared.

Effect:

Errors or misstatements in the unaudited financial statements prepared by management were not detected or corrected by management in a timely manner.

Recommendation:

We understand that the year-end closing process is conducted with the assistance of a consultant to ensure all accounts are properly reconciled and expenses are properly allocated to the programs. We recommend that management complete a closing checklist in accordance with existing policies, including the evaluation of journal entries, allocation of costs and a review of the final trial balance to ensure all necessary entries are posted, all transactions have been recognized in the proper period, and all supporting general ledger reports necessary for the preparation of financial statements in accordance with GAAP.

Views of Responsible Officials:

Nicholas Community Action Partnership, Inc. Finance Personnel will complete a Year-end closing checklist along with a consultant from the **Grants Management System** during their on-site Year End Close-out. The checklist will be reviewed by the CFO, Controller and Consultant. The evaluation of all Journal entries, the allocation of revenue and costs, and a review of the final trial balance are all a part of the Year-end Closeout.

NICHOLAS COMMUNITY ACTION PARTNERSHIP, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
(Continued)

Year Ended October 31, 2014

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**Section III - Federal Award Findings and Questioned Costs**

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None were noted.