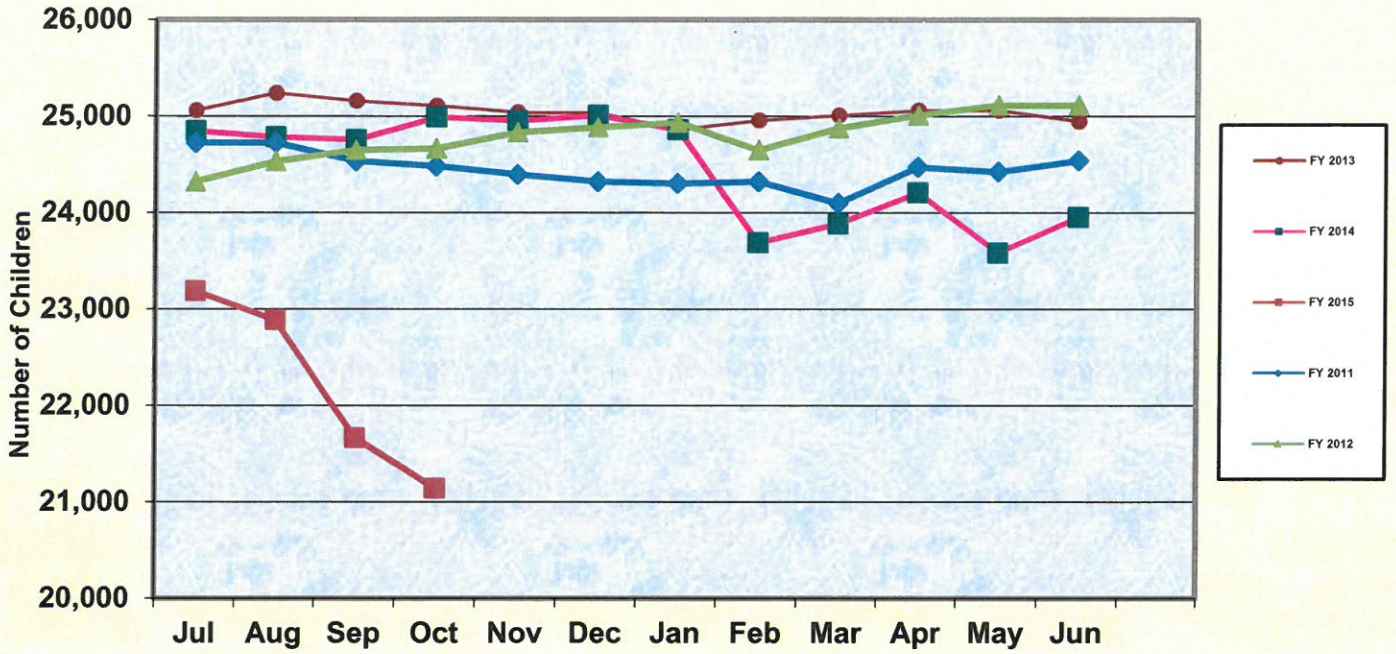


West Virginia Children's Health Insurance Program
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Joint Committee on Government and Finance Report

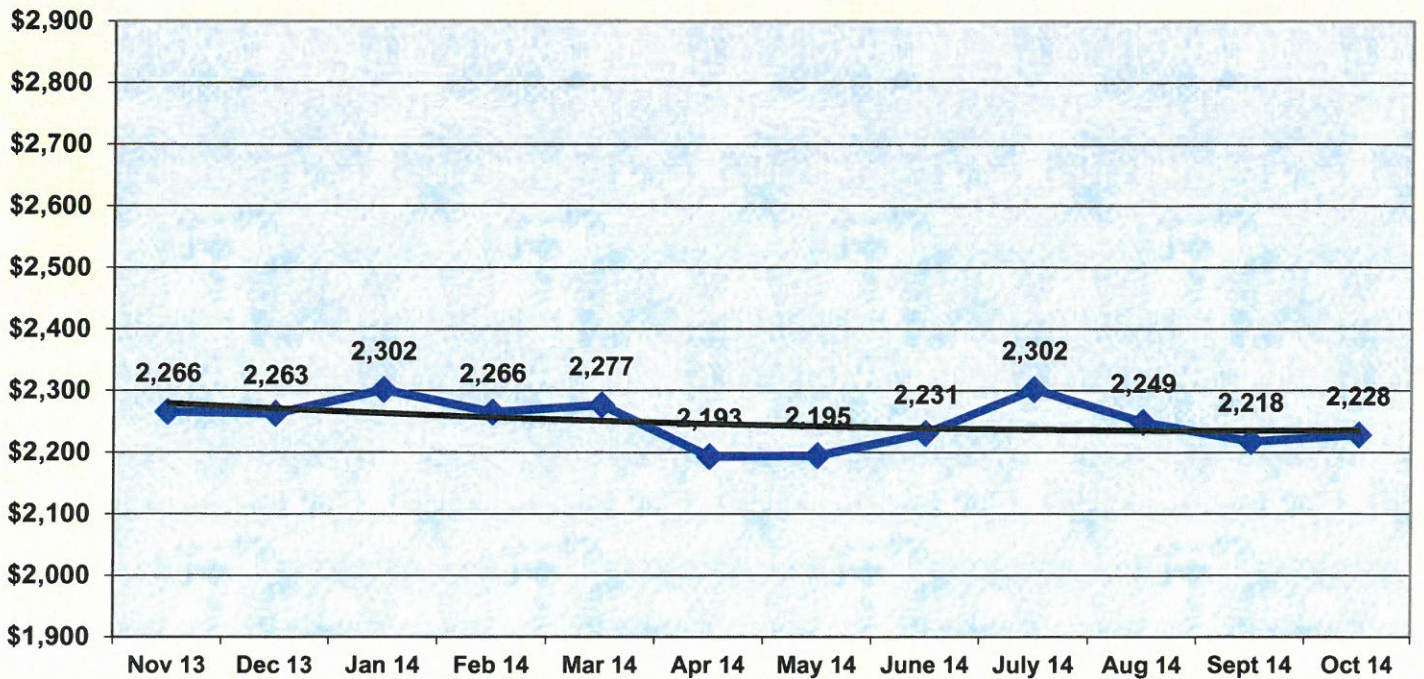
December 2014

WV CHIP Enrollment



October 31st Enrollment 21,146

Annualized Health Care Expenditures (Cost per Child)



**West Virginia Children's Health Insurance Program
Comparative Balance Sheet
October 2014 and 2013
(Accrual Basis)**

	October 31, 2014	October 31, 2013	Variance	
Assets:				
Cash & Cash Equivalents	\$14,154,157	\$14,132,700	\$21,457	0%
Due From Federal Government	\$3,216,432	\$5,210,549	(\$1,994,117)	-38%
Due From Other Funds	\$806,623	\$1,133,504	(\$326,881)	-29%
Accrued Interest Receivable	\$7,206	\$6,156	\$1,050	17%
Fixed Assets, at Historical Cost	<u>\$93,386</u>	<u>\$94,291</u>	<u>(\$905)</u>	<u>-1%</u>
 Total Assets	 <u>\$18,277,804</u>	 <u>\$20,577,200</u>	 <u>(\$2,299,396)</u>	 <u>-11%</u>
Liabilities:				
Accounts Payable	\$313,055	\$280,314	\$32,741	12%
Deferred Revenue	\$414,427	\$832,774	(\$418,347)	-50%
Unpaid Insurance Claims Liability	<u>\$3,710,000</u>	<u>\$5,320,000</u>	<u>(\$1,610,000)</u>	<u>-30%</u>
 Total Liabilities	 <u>\$4,437,482</u>	 <u>\$6,433,088</u>	 <u>(\$1,995,606)</u>	 <u>-31%</u>
 Fund Equity	 <u>\$13,840,322</u>	 <u>\$14,144,112</u>	 <u>(\$303,790)</u>	 <u>-2%</u>
 Total Liabilities and Fund Equity	 <u>\$18,277,804</u>	 <u>\$20,577,200</u>	 <u>(\$2,299,396)</u>	 <u>-11%</u>

PRELIMINARY FINANCIAL STATEMENTS

Unaudited - For Management Purposes Only - Unaudited

West Virginia Children's Health Insurance Program
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances
For the Four Months Ending October 31, 2014 and October 31, 2013
(Modified Accrual Basis)

	October 31, 2014	October 31, 2013	Variance	
Revenues				
Federal Grants	10,632,779	16,373,620	(5,740,841)	-35%
State Appropriations	4,195,490	4,194,852	638	0%
Premium Revenues	344,237	288,782	55,455	19%
Investment Income:				
Investment Earnings	<u>30,086</u>	<u>24,696</u>	<u>5,390</u>	<u>22%</u>
Total Revenues	<u>15,202,592</u>	<u>20,881,950</u>	<u>(5,679,358)</u>	<u>-27%</u>
Expenditures:				
Claims:				
Outpatient Services	4,894,545	4,909,705	(15,160)	0%
Physicians & Surgical	3,357,603	3,098,264	259,339	8%
Prescribed Drugs	2,747,675	3,466,488	(718,813)	-21%
Dental	2,511,320	2,906,999	(395,679)	-14%
Inpatient Hospital Services	1,194,445	2,113,964	(919,519)	-43%
Outpatient Mental Health	506,398	516,329	(9,931)	-2%
Inpatient Mental Health	284,905	374,110	(89,205)	-24%
Durable & Disposable Med. Equip.	441,435	475,470	(34,035)	-7%
Vision	330,063	324,648	5,415	2%
Therapy	220,770	254,666	(33,896)	-13%
Medical Transportation	181,541	126,478	55,063	44%
Other Services	33,819	39,527	(5,708)	-14%
Less: Collections**	<u>(230,294)</u>	<u>(436,280)</u>	<u>205,986</u>	<u>-47%</u>
Total Claims	<u>16,474,225</u>	<u>18,170,368</u>	<u>(1,696,143)</u>	<u>-9%</u>
General and Admin Expenses:				
Salaries and Benefits	217,778	213,579	4,199	2%
Program Administration	1,197,638	806,516	391,122	48%
Eligibility	22,205	183,395	(161,190)	-88%
Outreach & Health Promotion	24,932	254,427	(229,495)	-90%
Current	<u>87,542</u>	<u>56,691</u>	<u>30,851</u>	<u>54%</u>
Total Administrative	<u>1,550,095</u>	<u>1,514,608</u>	<u>35,487</u>	<u>2%</u>
Total Expenditures	<u>18,024,320</u>	<u>19,684,976</u>	<u>(1,660,656)</u>	<u>-8%</u>
Excess of Revenues				
Over (Under) Expenditures	<u>(2,821,729)</u>	<u>1,196,974</u>	<u>(4,018,703)</u>	<u>-336%</u>
Unrealized Gain(loss) On Investments*	(7,436)	5,814	(13,250)	-228%
Fund Equity, Beginning	<u>12,866,112</u>	<u>12,941,324</u>	<u>(75,212)</u>	<u>-1%</u>
Fund Equity, Ending	<u>10,036,947</u>	<u>14,144,112</u>	<u>(4,107,165)</u>	<u>-29%</u>

* Short Term Bond Fund Investment began in November 2009

** Collections are primarily drug rebates and subrogation

PRELIMINARY FINANCIAL STATEMENTS

Unaudited - For Management Purposes Only - Unaudited

**West Virginia Children's Health Insurance Program
Budget to Actual Statement
State Fiscal Year 2015
For the Four Months Ended October 31, 2014**

	Budgeted for	Year to Date	Year to Date	Year to Date	Variance*	Monthly Budgeted Amt	Actual Amt	Actual Amt	Actual Amt
	Year	Budgeted Amt	Actual Amt	Variance*			Oct-14	Sep-14	Aug-14
Projected Cost	\$44,941,229	\$14,980,410	\$17,014,410	(\$2,034,000)	-14%	\$3,745,102	\$4,888,724	\$3,804,915	\$3,990,040
Premiums	1,687,540	562,513	\$344,237	(\$218,276)	-39%	140,628	91,578	89,690	78,171
Subrogation & Rebates	1,100,607	366,869	\$230,294	(136,575)	-37%	91,717	31,947	186,695	0
Net Benefit Cost	42,153,082	14,051,027	\$16,439,879	(\$2,388,852)	-17%	3,596,831	4,765,199	3,528,531	3,911,869
Salaries & Benefits	\$680,653	\$226,884.33	\$217,779	\$9,105	4%	\$56,721	\$51,166	\$51,166	\$51,166
Program Administration	1,781,676	593,892	\$1,132,696	(538,804)	-91%	148,473	408,705	254,064	289,315
Eligibility	250,000	83,333	\$18,295	65,038	78%	20,833	0	18,295	0
Outreach & Health Prom.	380,900	126,967	\$20,578	106,389	84%	31,742	6,802	5,085	2,725
Current Expense	220,000	73,333	\$75,227	(1,894)	-3%	18,333	14,062	24,915	20,218
Total Admin Cost	\$3,313,229	\$1,104,410	\$1,464,575	(\$360,165)	-33%	\$276,102	\$480,735	\$353,525	\$363,424
Total Program Cost	\$45,466,311	\$15,155,437	\$17,904,454	(\$2,749,017)	-18%	\$3,872,933	\$5,245,934	\$3,882,056	\$4,275,293
Federal Share 79.95%	36,350,316	12,116,772	\$14,290,560	(2,173,788)	-18%	3,089,052	4,194,124	3,096,328	3,409,974
State Share 20.05%	9,115,995	3,038,665	\$3,613,894	(575,229)	-19%	783,882	1,051,810	785,728	865,319
Total Program Cost **	\$45,466,311	\$15,155,437	\$17,904,454	(\$2,749,017)	-18%	\$3,872,933	\$5,245,934	\$3,882,056	\$4,275,293

* Positive percentages indicate favorable variances
 ** Budgeted Year Based on CCRC Actuary 6/30/2014 Report.

Unaudited - Cash Basis For Management Purposes Only - Unaudited

Memo for Calculations Above:

Notes:

1/. Total budgeted for Year Program costs are CCRC Actuary's Base Line Scenario dated 6/30/14 Final worksheet
 Net Paid Program Costs.

2/. Federal Share for FFY 2015 is 79.95%. Federal Share for FFY 2014 (10/1/13 - 9/30/14) is set at 79.76%.

WVCHIP Enrollment Report

ATTACHMENT 1

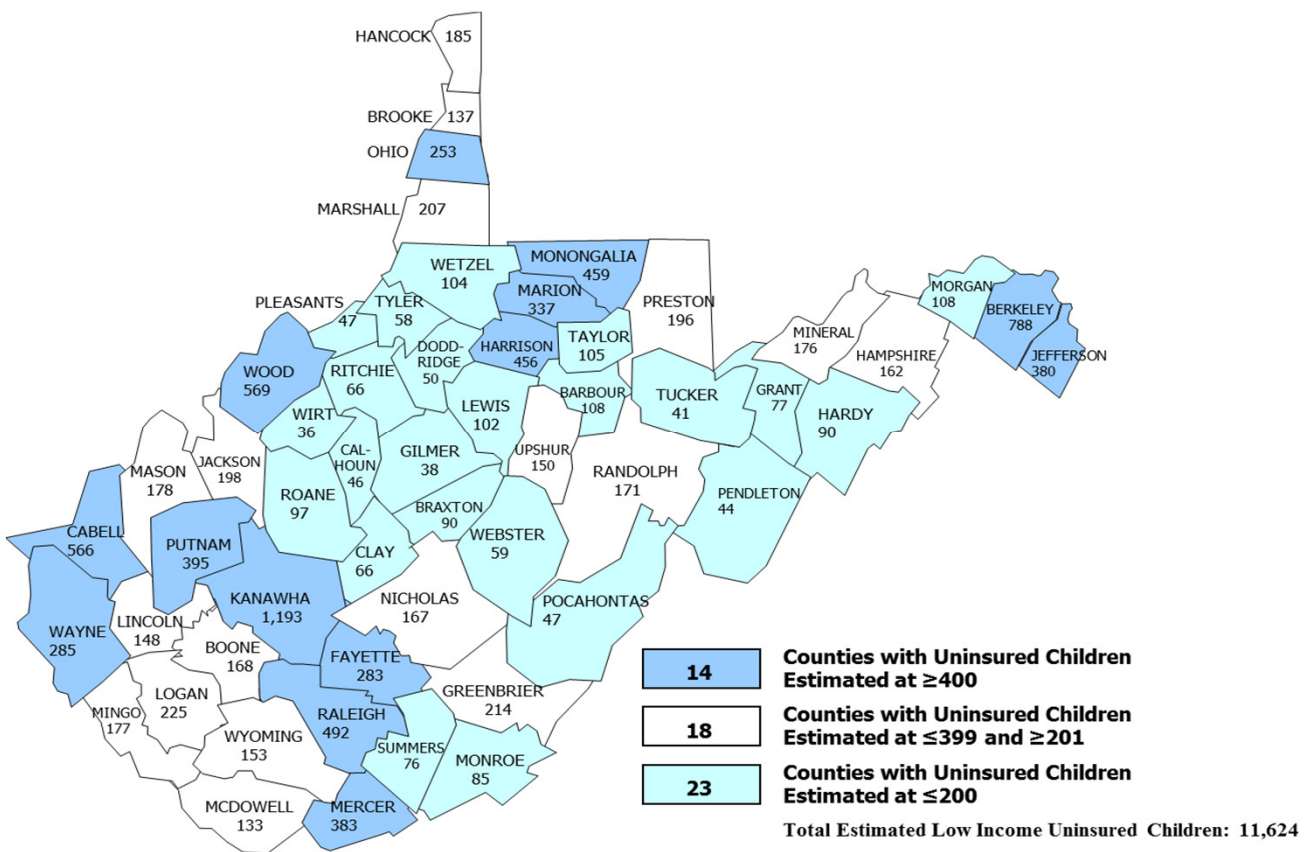
November 2014

County	County Pop.	Total CHIP	Total Medicaid	Total	CHIP/Medicaid	2010	2010
	2010 Est. (0-18 Yrs)	Enrollment Nov-14	Enrollment Nov-14	CHIP/Medicaid Enrollment	Enrollment % of Population	Est. Uninsured 3%	# Children Uninsured Ranking*
Barbour	3,600	245	1,750	1,995	55.4%	108	33
Berkeley	26,251	1,291	10,817	12,108	46.1%	788	2
Boone	5,615	231	3,170	3,401	60.6%	168	25
Braxton	3,006	207	1,579	1,786	59.4%	90	40
Brooke	4,573	211	1,736	1,947	42.6%	137	31
Cabell	18,879	857	9,545	10,402	55.1%	566	4
Calhoun	1,518	122	812	934	61.5%	46	51
Clay	2,215	143	1,420	1,563	70.6%	66	44
Doddridge	1,673	112	668	780	46.6%	50	48
Fayette	9,438	710	5,266	5,976	63.3%	283	13
Gilmer	1,260	69	594	663	52.6%	38	54
Grant	2,555	146	1,096	1,242	48.6%	77	42
Greenbrier	7,131	492	3,569	4,061	56.9%	214	16
Hampshire	5,392	229	2,349	2,578	47.8%	162	27
Hancock	6,166	313	2,795	3,108	50.4%	185	20
Hardy	3,015	145	1,579	1,724	57.2%	90	39
Harrison	15,202	870	6,294	7,164	47.1%	456	7
Jackson	6,602	334	3,098	3,432	52.0%	198	18
Jefferson	12,679	490	3,884	4,374	34.5%	380	10
Kanawha	39,771	1,982	19,595	21,577	54.3%	1,193	1
Lewis	3,389	201	1,819	2,020	59.6%	102	37
Lincoln	4,930	268	3,222	3,490	70.8%	148	30
Logan	7,496	397	4,608	5,005	66.8%	225	15
Marion	11,227	532	5,171	5,703	50.8%	337	11
Marshall	6,886	288	2,985	3,273	47.5%	207	17
Mason	5,929	233	2,892	3,125	52.7%	178	21
McDowell	4,423	187	3,409	3,596	81.3%	133	32
Mercer	12,764	870	7,909	8,779	68.8%	383	9
Mineral	5,868	242	2,363	2,605	44.4%	176	23
Mingo	5,905	266	3,907	4,173	70.7%	177	22
Monongalia	15,294	745	5,141	5,886	38.5%	459	6
Monroe	2,835	203	1,190	1,393	49.1%	85	41
Morgan	3,596	207	1,633	1,840	51.2%	108	34
Nicholas	5,561	346	3,040	3,386	60.9%	167	26
Ohio	8,444	417	3,469	3,886	46.0%	253	14
Pendleton	1,462	97	602	699	47.8%	44	52
Pleasants	1,551	115	607	722	46.5%	47	50
Pocahontas	1,561	120	826	946	60.6%	47	49
Preston	6,536	358	2,949	3,307	50.6%	196	19
Putnam	13,150	636	4,261	4,897	37.2%	395	8
Raleigh	16,403	1,063	8,956	10,019	61.1%	492	5
Randolph	5,705	417	2,894	3,311	58.0%	171	24
Ritchie	2,205	142	980	1,122	50.9%	66	45
Roane	3,239	240	1,854	2,094	64.7%	97	38
Summers	2,521	156	1,382	1,538	61.0%	76	43
Taylor	3,514	190	1,484	1,674	47.6%	105	35
Tucker	1,371	91	577	668	48.7%	41	53
Tyler	1,924	109	806	915	47.5%	58	47

WVCHIP Enrollment Report

November 2014

County	County Pop. 2010 Est. (0-18 Yrs)	Total CHIP Enrollment Nov-14	Total Medicaid Enrollment Nov-14	Total CHIP/Medicaid Enrollment	CHIP/Medicaid % of Population	2010 Est. Uninsured 3%	2010 # Children Uninsured Ranking*
Upshur	4,996	300	2,660	2,960	59.2%	150	29
Wayne	9,516	396	4,828	5,224	54.9%	285	12
Webster	1,977	122	1,284	1,406	71.1%	59	46
Wetzel	3,466	205	1,781	1,986	57.3%	104	36
Wirt	1,201	76	722	798	66.5%	36	55
Wood	18,956	964	9,305	10,269	54.2%	569	3
Wyoming	5,116	370	2,906	3,276	64.0%	153	28
Totals	387,459	20,768	186,038	206,806	53.4%	11,624	



Note 1: The most recent estimate for all uninsured children statewide from the US Census Current Population Survey is 3%. It should be noted that even this three percent extrapolation to the county level could vary significantly from county to county depending on the availability of employee sponsored insurance. However, it remains our best gross estimate of the remaining uninsured children.

Note 2: It has been estimated that 7 of 10 uninsured children qualify or may have qualified for CHIP or Medicaid in the past, WVCHIP uses the 3% uninsured estimate as a target number for outreach.