STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2015 OCTOBER 2014 (IN THOUSANDS)

GENERAL REVENUE FUND

Percent Collected

						Estimated		Actual	To Date -	
	Estimated	Estimated		Actual	į	Collections		Collections	Increase	To Date -
	Collections	Collections		Collections		4 Months		4 Months	(Decrease)	Percent
SOURCE	FY 2015	October 2014		October 2014	Jı	uly 14-Oct. 14		July 14-Oct. 14	Over Estimate	Collected
						,		J		
Business and Occupation Tax	\$ 107,000	\$ 7,100	\$	9,028	\$	30,600	\$	35,604	\$ 5,004	116%
Consumer Sales Tax/Use Tax	1,253,500	106,100		105,879		406,000		399,621	(6,379)	98%
Personal Income Tax	1,809,600	127,900		122,327		579,320		565,072	(14,248)	98%
Liquor Profit Transfers	16,000	1,190		1,217	į	4,540		5,159	619	114%
Racing Fees	0	0		0		0		0	0	0%
Beer Tax and Licenses	8,350	762		648		2,828		2,418	(410)	86%
Tobacco Products Tax	105,000	9,400		9,396		36,200		37,077	877	102%
Estate Tax	0	0		0	į	0		0	0	0%
Business Franchise Fees	650	50		88		240		223	(17)	93%
Charter Tax	0	0		2		0		29	29	0%
Property Transfer Tax	12,500	1,000		702		3,867		4,238	371	110%
Property Tax	6,700	890		1,383		3,349		3,414	65	102%
Insurance Tax	117,600	27,935		26,054		56,487		54,096	(2,391)	96%
Departmental Collections	17,600	1,013		1,045		4,312		4,156	(156)	96%
Corporation Income/Business Franchise Tax	201,500	8,500		8,366		65,325		65,205	(120)	100%
Miscellaneous Receipts	17,800	497		575		4,656		4,550	(106)	98%
Miscellaneous Transfers	1,000	56		0		548		2,887	2,339	527%
Interest Income	1,500	125		(107)	İ	500		340	(160)	68%
Severance Tax	474,600	27,500		38,126		129,200		105,248	(23,952)	81%
Telecommunications Tax	0	0		0		0		0	0	0%
Special Revenue Transfer	0	0		0		0		0	0	0%
HB 102 - Lottery Transfers	92,600	5,160		5,344	İ	16,012		17,514	1,502	109%
Video Lottery Transfers	0	0		0		0		67	67	0%
Liquor License Renewal	451	71		71		184		184	0	100%
Senior Citizen Tax Credit Reimbursement	10,000	80		230		980		516	(464)	53%
Tax Amnesty	0	0		0		0		0	0	0%
TOTAL	\$ 4,253,951	\$ 325,329	\$	330,374	\$	1,345,148	\$	1,307,618	\$ (37,530)	
La consecuta De consecuta Octobre Estimate			¢	5.045			ф	(27.520)	<u> </u>	
Increase or Decrease Over Estimate			\$	5,045			\$	(37,530)		

Source: wvOASIS

102%

State Auditor's Office, Glen B. Gainer III, State Auditor Department of Revenue, Robert S. Kiss, Cabinet Secretary

97%

Prepared by the State Budget Office

November 3, 2014

STATE OF WEST VIRGINIA COMPARISON OF REVENUES OCTOBER 2013 VS OCTOBER 2014 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND										
						Actual		Actual	To Date -	To Date -
		Actual		Actual		Collections		Collections	Increase	% Increase
		Collections		Collections		4 Months		4 Months	(Decrease)	(Decrease)
SOURCE		October 2013		October 2014		July 13-Oct. 13		July 14-Oct. 14	Over Prior Period	Over Prior Period
						•		,		
Business and Occupation Tax	\$	7,664	\$	9,028	\$	33,589	\$	35,604	\$ 2,015	6%
Consumer Sales Tax/Use Tax		101,933		105,879		403,141		399,621	(3,520)	-1%
Personal Income Tax		122,613		122,327		537,220		565,072	27,852	5%
Liquor Profit Transfers		1,164		1,217		4,805		5,159	354	7%
Racing Fees		0		0		0		0	0	0%
Beer Tax and Licenses		650		648		2,758		2,418	(340)	-12%
Tobacco Products Tax		9,834		9,396		36,252		37,077	825	2%
Estate Tax		0		0		0		0	0	0%
Business Franchise Fees		59		88		237		223	(14)	-6%
Charter Tax		12		2		24		29	5	21%
Property Transfer Tax		775		702		3,538		4,238	700	20%
Property Tax		803		1,383		3,418		3,414	(4)	0%
Insurance Tax		24,204		26,054		51,765		54,096	2,331	5%
Departmental Collections		1,085		1,045		4,125		4,156	31	1%
Corporation Income/Business Franchise Tax		7,412		8,366		68,689		65,205	(3,484)	-5%
Miscellaneous Receipts		450		575		1,479		4,550	3,071	208%
Miscellaneous Transfers		0		0		745		2,887	2,142	288%
Interest Income		311		(107)		(590)		340	930	-158%
Severance Tax		34,396		38,126		137,969		105,248	(32,721)	-24%
Telecommunications Tax		0		0		(261)		0	261	-100%
Special Revenue Transfer		0		0		0		0	0	0%
HB 102 - Lottery Transfers		0		5,344		0		17,514	17,514	0%
Video Lottery Transfers		6		0		84		67	(17)	-20%
Liquor License Renewal		92		71		184		184	0	0%
Senior Citizen Tax Credit Reimbursement		80		230		1,063		516	(547)	-51%
Tax Amnesty		0		0	<u> </u>	0		0	0	0%
TOTAL	•	313,543	\$	330,374	\$	1,290,234	\$	1,307,618	\$ 17,384	
IOIAL	<u> </u>	313,343	φ	330,374	ψ	1,270,234	φ	1,507,016	ψ 17,364	
Increase or Decrease Over Prior Period			\$	16,831			\$	17,384		
				•				,		

% Increase or Decrease Over Prior Period

5%

1%

STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2015 OCTOBER 2014 (IN THOUSANDS)

STATE ROAD FUND

					Estimated	Actual	To Date -	
	Estimated		Estimated	Actual	Collections	Collections	Increase	To Date -
	Collections		Collections	Collections	4 Months	4 Months	(Decrease)	Percent
SOURCE	FY 2015		October 2014	October 2014	July 14-Oct. 14	July 14-Oct. 14	Over Estimate	Collected
Registration Fees	\$ 91,674	\$	6,705	\$ 6,913	\$ 30,592	\$ 31,306	\$ 714	102%
Sales (Privilege) Tax	176,680		15,462	19,483	65,068	75,363	10,295	116%
Motor Fuel Tax	431,500		35,100	34,813	145,800	153,982	8,182	106%
Highway Litter Control Fund	 1,734	<u> </u>	127	181	578	460	(118)	80%
TOTAL	\$ 701,588	\$	57,394	\$ 61,390	\$ 242,038	\$ 261,111	\$ 19,073	
Increase or Decrease Over Estimate				\$ 3,996		\$ 19,073		
Percent Collected				107%		108%		

Source: wvOASIS

State Auditor's Office, Glen B. Gainer III, State Auditor Department of Revenue, Robert S. Kiss, Cabinet Secretary

Prepared by the State Budget Office

November 3, 2014

STATE OF WEST VIRGINIA COMPARISON OF REVENUES OCTOBER 2013 VS OCTOBER 2014 (IN THOUSANDS)

STATE ROAD FUND

			•					To Date -
				Actual	Actual		To Date -	% Increase
	Actual	Actual		Collections	Collections		Increase	(Decrease)
	Collections	Collections		4 Months	4 Months		(Decrease)	Over Prior
SOURCE	October 2013	October 2014		July 13-Oct. 13	July 14-Oct. 14	O	ver Prior Period	Period
Registration Fees	\$ 6,869	\$ 6,913	\$	29,412	\$ 31,306	\$	1,894	6%
Privilege Tax	15,399	19,483		70,475	75,363		4,888	7%
Motor Fuel Taxes	37,325	34,813		164,290	153,982		(10,308)	-6%
Highway Litter Control Fund	 168	181		551	460		(91)	-17%
TOTAL	\$ 59,761	\$ 61,390	\$	264,728	\$ 261,111	\$	(3,617)	
Increase or Decrease Over Prior Period		\$ 1,629			\$ (3,617)			
% Increase or Decrease Over Prior Period		3%			1.04			
% increase of Decrease Over Prior Period		3%			-1%			

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS

For the period ended Octobr 31, 2014 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$73,631	\$62,227	\$61,855	\$91,397	\$91,397	\$91,397	\$91,397	\$91,397	\$91,397	\$91,397	\$91,397
Revenues, net of refunds	274,152	289,211	413,882	330,374	0	0	0	0	0	0	0	0
Expenditures*	(263,521)	(300,615)	(351,254)	(300,832)	0	0	0	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures*	10,631	(11,404)	62,628	29,542	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	63,000	0	(63,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash*	73,631	(11,404)	(372)	29,542	0	0	0	0	0	0	0	0
Ending Cash Balance*	\$73,631	\$62,227	\$61,855	\$91,397	\$91,397	\$91,397	\$91,397	\$91,397	\$91,397	\$91,397	\$91,397	\$91,397

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS

For the period ended October 31, 2014 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$412,362	\$387,270	\$369,562	\$354,972	\$345,949	\$345,949	\$345,949	\$345,949	\$345,949	\$345,949	\$345,949	\$345,949
Payment of Fiscal Year 2013 31 day carryover*	(15,839)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits*	(9,253)	(17,708)	(14,590)	(9,023)	0	0	0	0	0	0	0	0
Transfer of Fiscal Year 2013 surplus to Rainy Day Fund	0	0	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations*	(25,092)	(17,708)	(14,590)	(9,023)	0	0	0	0	0	0	0	0
Ending Cash Balance	\$387,270	\$369,562	\$354,972	\$345,949	\$345,949	\$345,949	\$345,949	\$345,949	\$345,949	\$345,949	\$345,949	\$345,949

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

For the period ended October 31, 2014 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$412,362	\$460,901	\$431,789	\$416,827	\$437,346	\$437,346	\$437,346	\$437,346	\$437,346	\$437,346	\$437,346	\$437,346
Expenditures/transfers of prior year/surplus appropriations*	(25,092)	(17,708)	(14,590)	(9,023)	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures*	10,631	(11,404)	62,628	29,542	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	63,000	0	(63,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance*	\$460,901	\$431,789	\$416,827	\$437,346	\$437,346	\$437,346	\$437,346	\$437,346	\$437,346	\$437,346	\$437,346	\$437,346

Source: wvOASIS

> State Auditor's Office, Glen B. Gainer III, State Auditor Dept. of Revenue, Robert S. Kiss, Cabinet Secretary Prepared by the State Budget Office

November 3, 2014

^{*} Amounts for are estimated for these items.