

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2023  
JANUARY 2023  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2023	Estimated Collections January 2023	Actual Collections January 2023	Estimated Collections 7 Months July 22-Jan 23	Actual Collections 7 Months July 22-Jan 23	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 100,000	\$ 8,200	\$ 8,841	\$ 56,000	\$ 59,690	\$ 3,690	107%
Consumer Sales Tax/Use Tax	1,510,488	136,300	153,560	864,539	986,221	121,682	114%
Personal Income Tax	2,190,000	253,900	305,308	1,301,190	1,482,798	181,608	114%
Liquor Profit Transfers	26,500	2,000	3,018	16,000	20,064	4,064	125%
Beer Tax and Licenses	7,500	500	503	4,100	3,919	(181)	96%
Tobacco Products Tax	162,200	12,700	10,731	96,900	93,664	(3,236)	97%
Business Franchise Fees	800	80	104	480	437	(43)	91%
Property Transfer Tax	12,000	950	1,061	7,650	8,918	1,268	117%
Property Tax	8,300	150	118	5,300	5,017	(283)	95%
Insurance Tax	92,600	200	356	35,800	51,231	15,431	143%
Departmental Collections	24,900	8,500	10,415	18,000	19,318	1,318	107%
Corporation Net Income Tax	150,000	4,000	18,240	88,000	211,447	123,447	240%
Miscellaneous Transfers	2,000	80	294	1,520	557	(963)	37%
Interest Income	5,970	450	13,011	3,330	51,961	48,631	1560%
Severance Tax	250,000	26,000	90,342	133,400	631,194	497,794	473%
Miscellaneous Receipts	3,000	100	200	1,300	1,352	52	104%
HB 102 - Lottery Transfers	65,000	6,600	6,626	38,200	38,026	(174)	100%
Soft Drink Excise Tax	14,000	1,100	1,319	8,400	8,285	(115)	99%
Liquor License Renewal	766	101	99	484	663	179	137%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	500	1,390	890	278%
Charter Tax	0	0	0	0	3	3	0%
Video Lottery Transfers	0	0	0	0	209	209	0%
Tax Amnesty	0	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 4,636,024</b>	<b>\$ 461,911</b>	<b>\$ 624,145</b>	<b>\$ 2,681,093</b>	<b>\$ 3,676,369</b>	<b>\$ 995,276</b>	
Increase or Decrease Over Estimate			\$ 162,234		\$ 995,276		
Percent Collected			135%		137%		

Source: wvOASIS  
State Auditor's Office, John B. McCuskey, State Auditor  
Department of Revenue, Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
February 1, 2023

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
JANUARY 2022 VS JANUARY 2023  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections January 2022	Actual Collections January 2023	Actual Collections 7 Months July 21-Jan 22	Actual Collections 7 Months July 22-Jan 23	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 11,488	\$ 8,841	\$ 56,415	\$ 59,690	\$ 3,275	6%
Consumer Sales Tax/Use Tax	149,343	153,560	936,689	986,221	49,532	5%
Personal Income Tax	289,525	305,308	1,326,227	1,482,798	156,571	12%
Liquor Profit Transfers	2,014	3,018	15,735	20,064	4,329	28%
Beer Tax and Licenses	519	503	4,118	3,919	(199)	-5%
Tobacco Products Tax	12,792	10,731	97,803	93,664	(4,139)	-4%
Business Franchise Fees	127	104	635	437	(198)	-31%
Property Transfer Tax	1,562	1,061	11,004	8,918	(2,086)	-19%
Property Tax	114	118	4,979	5,017	38	1%
Insurance Tax	263	356	60,880	51,231	(9,649)	-16%
Departmental Collections	9,590	10,415	18,582	19,318	736	4%
Corporation Net Income Tax	8,994	18,240	181,846	211,447	29,601	16%
Miscellaneous Transfers	0	294	1,321	557	(764)	-58%
Interest Income	75	13,011	95	51,961	51,866	54596%
Severance Tax	81,916	90,342	336,109	631,194	295,085	88%
Miscellaneous Receipts	270	200	1,411	1,352	(59)	-4%
HB 102 - Lottery Transfers	6,564	6,626	38,164	38,026	(138)	0%
Soft Drink Excise Tax	0	1,319	0	8,285	8,285	0%
Liquor License Renewal	101	99	484	663	179	37%
Senior Citizen Tax Credit Reimbursement	0	0	558	1,390	832	149%
Charter Tax	0	0	1	3	2	188%
Video Lottery Transfers	1	0	156	209	53	34%
Tax Amnesty	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 575,258</b>	<b>\$ 624,145</b>	<b>\$ 3,093,212</b>	<b>\$ 3,676,369</b>	<b>\$ 583,157</b>	
Increase or Decrease Over Prior Period		\$ 48,887		\$ 583,157		
% Increase or Decrease Over Prior Period		8%		19%		

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2023  
JANUARY 2023  
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2023	Estimated Collections January 2023	Actual Collections January 2023	Estimated Collections 7 Months July 22-Jan 23	Actual Collections 7 Months July 22-Jan 23	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 174,000	\$ 14,500	\$ 10,767	\$ 95,500	\$ 74,029	\$ (21,471)	78%
Sales (Privilege)	300,000	22,000	26,396	179,000	186,023	7,023	104%
Motor Fuel Tax	430,000	46,700	36,901	258,000	252,226	(5,774)	98%
Litter	1,700	132	129	1,031	936	(95)	91%
Less: Industrial Access Road Transfer	0	0	0	0	0	0	0%
Miscellaneous	200,000	3,500	2,402	180,500	164,662	(15,838)	91%
Federal Reimbursement	490,000	33,500	37,243	287,500	351,062	63,562	122%
<b>TOTAL</b>	<b>\$ 1,595,700</b>	<b>\$ 120,332</b>	<b>\$ 113,837</b>	<b>\$ 1,001,531</b>	<b>\$ 1,028,938</b>	<b>\$ 27,407</b>	
Increase or Decrease Over Estimate			\$ (6,495)		\$ 27,407		
Percent Collected			95%		103%		

Source: wvOASIS  
State Auditor's Office, John B. McCuskey, State Auditor  
Department of Revenue, Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
February 1, 2023

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
JANUARY 2022 VS JANUARY 2023  
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections January 2022	Actual Collections January 2023	Actual Collections 7 Months July 21-Jan 22	Actual Collections 7 Months July 22-Jan 23	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 10,458	\$ 10,767	\$ 72,262	\$ 74,029	\$ 1,767	2%
Sales (Privilege)	20,334	26,396	176,618	186,023	9,405	5%
Motor Fuel Tax	48,359	36,901	265,420	252,226	(13,194)	-5%
Litter	110	129	922	936	14	2%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	1,802	2,402	8,200	164,662	156,462	1908%
Federal Reimbursement	21,564	37,243	287,424	351,062	63,638	22%
<b>TOTAL</b>	<b>\$ 102,627</b>	<b>\$ 113,837</b>	<b>\$ 810,846</b>	<b>\$ 1,028,938</b>	<b>\$ 218,092</b>	
Increase or Decrease Over Prior Period		\$ 11,210		\$ 218,092		
% Increase or Decrease Over Prior Period		11%		27%		





STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
For the period ended January 31, 2023  
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$1,994,018	\$2,088,698	\$1,642,800	\$1,695,875	\$1,768,278	\$1,875,767	\$2,073,000	\$2,294,957	\$2,294,957	\$2,294,957	\$2,294,957	\$2,294,957
Expenditures/transfers of prior year/surplus appropriations ensuing payroll	(69,801)	(670,439)	(177,989)	(23,254)	(15,590)	(13,727)	(25,830)	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	94,981	224,541	300,564	95,657	123,079	210,960	247,787	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	69,500	0	(69,500)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	<u>\$2,088,698</u>	<u>\$1,642,800</u>	<u>\$1,695,875</u>	<u>\$1,768,278</u>	<u>\$1,875,767</u>	<u>\$2,073,000</u>	<u>\$2,294,957</u>	<u>\$2,294,957</u>	<u>\$2,294,957</u>	<u>\$2,294,957</u>	<u>\$2,294,957</u>	<u>\$2,294,957</u>

Source: wvOASIS  
State Auditor's Office, John B. McCuskey, State Auditor  
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February 1, 2023

**State of West Virginia  
Revenue Shortfall Reserve Funds  
(Rainy Day Funds)**

	<b>Fund Balance*</b> <b>as of</b> <b>January 31, 2023</b>
Revenue Shortfall Reserve Fund	\$ 423,640,206.52
Revenue Shortfall Reserve Fund - Part B	<u>492,859,216.71</u>
<b>Total Balance</b>	<b><u>\$ 916,499,423.23</u></b>

*Additional information about the Rainy Day Funds is available in the Executive Budget, Volume I, Budget Report, Major Reserve/Stabilization Accounts and W. Va. Code 11B-2-20.*

\* Balances as reported in the wvOASIS Financial System

*Prepared by: State Budget Office*