

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2023  
AUGUST 2022  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2023	Estimated Collections August 2022	Actual Collections August 2022	Estimated Collections 2 Months July 22-August 22	Actual Collections 2 Months July 22-August 22	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 100,000	\$ 8,500	\$ 10,994	\$ 17,300	\$ 18,279	\$ 979	106%
Consumer Sales Tax/Use Tax	1,510,488	130,800	150,884	216,639	247,162	30,523	114%
Personal Income Tax	2,190,000	170,850	186,022	317,800	347,245	29,445	109%
Liquor Profit Transfers	26,500	2,500	2,174	5,000	4,963	(37)	99%
Beer Tax and Licenses	7,500	600	575	1,250	1,281	31	102%
Tobacco Products Tax	162,200	14,400	14,774	28,800	28,657	(143)	100%
Business Franchise Fees	800	60	(24)	120	62	(58)	52%
Property Transfer Tax	12,000	1,100	1,285	2,600	2,932	332	113%
Property Tax	8,300	350	397	500	478	(22)	96%
Insurance Tax	92,600	200	416	17,500	25,201	7,701	144%
Departmental Collections	24,900	1,500	1,625	3,100	2,834	(266)	91%
Corporation Net Income Tax	150,000	2,000	(6,128)	6,000	8,291	2,291	138%
Miscellaneous Transfers	2,000	100	172	140	172	32	123%
Interest Income	5,970	500	6,372	940	7,006	6,066	745%
Severance Tax	250,000	23,400	129,207	26,400	183,849	157,449	696%
Miscellaneous Receipts	3,000	140	236	260	329	69	127%
HB 102 - Lottery Transfers	65,000	6,750	6,285	6,750	6,285	(465)	93%
Soft Drink Excise Tax	14,000	1,200	786	2,400	2,022	(378)	84%
Liquor License Renewal	766	45	117	146	218	72	149%
Senior Citizen Tax Credit Reimbursement	10,000	200	827	200	827	627	414%
Charter Tax	0	0	0	0	1	1	0%
Video Lottery Transfers	0	0	3	0	3	3	0%
Tax Amnesty	0	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 4,636,024</b>	<b>\$ 365,195</b>	<b>\$ 506,999</b>	<b>\$ 653,845</b>	<b>\$ 888,097</b>	<b>\$ 234,252</b>	
Increase or Decrease Over Estimate			\$ 141,804		\$ 234,252		
Percent Collected			139%		136%		

Source: wvOASIS  
State Auditor's Office, John B. McCuskey, State Auditor  
Department of Revenue, Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
September 1, 2022

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
AUGUST 2021 VS AUGUST 2022  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections August 2021	Actual Collections August 2022	Actual Collections 2 Months July 21-August 21	Actual Collections 2 Months July 22-August 22	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 9,614	\$ 10,994	\$ 17,454	\$ 18,279	\$ 825	5%
Consumer Sales Tax/Use Tax	141,173	150,884	230,952	247,162	16,210	7%
Personal Income Tax	154,498	186,022	296,275	347,245	50,970	17%
Liquor Profit Transfers	2,118	2,174	4,666	4,963	297	6%
Beer Tax and Licenses	575	575	1,339	1,281	(58)	-4%
Tobacco Products Tax	14,486	14,774	28,997	28,657	(340)	-1%
Business Franchise Fees	117	(24)	212	62	(150)	-71%
Property Transfer Tax	1,650	1,285	3,721	2,932	(789)	-21%
Property Tax	336	397	346	478	132	38%
Insurance Tax	394	416	29,987	25,201	(4,786)	-16%
Departmental Collections	1,606	1,625	3,113	2,834	(279)	-9%
Corporation Net Income Tax	2,614	(6,128)	13,692	8,291	(5,401)	-39%
Miscellaneous Transfers	421	172	715	172	(543)	-76%
Interest Income	722	6,372	960	7,006	6,046	630%
Severance Tax	45,915	129,207	49,333	183,849	134,516	273%
Miscellaneous Receipts	215	236	336	329	(7)	-2%
HB 102 - Lottery Transfers	6,769	6,285	6,769	6,285	(484)	-7%
Soft Drink Excise Tax	0	786	0	2,022	2,022	0%
Liquor License Renewal	45	117	147	218	71	48%
Senior Citizen Tax Credit Reimbursement	181	827	181	827	646	357%
Charter Tax	(2)	0	(2)	1	3	-150%
Video Lottery Transfers	3	3	63	3	(60)	-95%
Tax Amnesty	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 383,450</b>	<b>\$ 506,999</b>	<b>\$ 689,256</b>	<b>\$ 888,097</b>	<b>\$ 198,841</b>	
Increase or Decrease Over Prior Period		\$ 123,549		\$ 198,841		
% Increase or Decrease Over Prior Period		32%		29%		

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2023  
AUGUST 2022  
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2023	Estimated Collections August 2022	Actual Collections August 2022	Estimated Collections 2 Months July 22-August 22	Actual Collections 2 Months July 22-August 22	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 174,000	\$ 14,500	\$ 11,821	\$ 31,000	\$ 26,187	\$ (4,813)	84%
Sales (Privilege)	300,000	28,000	31,877	54,000	55,785	1,785	103%
Motor Fuel Tax	430,000	45,100	40,651	78,100	72,410	(5,690)	93%
Litter	1,700	200	179	377	324	(53)	86%
Less: Industrial Access Road Transfer	0	0	0	0	0	0	0%
Miscellaneous	50,000	5,000	4,788	10,000	5,845	(4,155)	58%
Federal Reimbursement	490,000	51,000	46,155	82,000	90,388	8,388	110%
<b>TOTAL</b>	<b>\$ 1,445,700</b>	<b>\$ 143,800</b>	<b>\$ 135,471</b>	<b>\$ 255,477</b>	<b>\$ 250,939</b>	<b>\$ (4,538)</b>	
Increase or Decrease Over Estimate			\$ (8,329)		\$ (4,538)		
Percent Collected			94%		98%		

Source: wvOASIS  
State Auditor's Office, John B. McCuskey, State Auditor  
Department of Revenue, Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
September 1, 2022

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
AUGUST 2021 VS AUGUST 2022  
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections August 2021	Actual Collections August 2022	Actual Collections 2 Months July 21-August 21	Actual Collections 2 Months July 22-August 22	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 12,464	\$ 11,821	\$ 28,244	\$ 26,187	\$ (2,057)	-7%
Sales (Privilege)	30,170	31,877	56,058	55,785	(273)	0%
Motor Fuel Tax	35,747	40,651	73,759	72,410	(1,349)	-2%
Litter	146	179	313	324	11	4%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	482	4,788	1,339	5,845	4,506	337%
Federal Reimbursement	60,155	46,155	95,245	90,388	(4,857)	-5%
<b>TOTAL</b>	<b>\$ 139,164</b>	<b>\$ 135,471</b>	<b>\$ 254,958</b>	<b>\$ 250,939</b>	<b>\$ (4,019)</b>	
Increase or Decrease Over Prior Period		\$ (3,693)		\$ (4,019)		
% Increase or Decrease Over Prior Period		-3%		-2%		





STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
For the period ended August 31, 2022  
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$1,994,018	\$2,088,698	\$1,642,800	\$1,642,800	\$1,642,800	\$1,642,800	\$1,642,800	\$1,642,800	\$1,642,800	\$1,642,800	\$1,642,800	\$1,642,800
Expenditures/transfers of prior year/surplus appropriations ensuing payroll	(69,801)	(670,439)	0	0	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	94,981	224,541	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	69,500	0	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$2,088,698	\$1,642,800	\$1,642,800	\$1,642,800	\$1,642,800	\$1,642,800	\$1,642,800	\$1,642,800	\$1,642,800	\$1,642,800	\$1,642,800	\$1,642,800

Source: wvOASIS  
State Auditor's Office, John B. McCuskey, State Auditor  
Dept. of Revenue, Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
August 1, 2022