

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2022
OCTOBER 2021
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2022	Estimated Collections October 2021	Actual Collections October 2021	Estimated Collections 4 Months July 21-Oct 21	Actual Collections 4 Months July 21-Oct 21	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 111,000	\$ 9,500	\$ 6,416	\$ 37,500	\$ 32,844	\$ (4,656)	88%
Consumer Sales Tax/Use Tax	1,473,800	108,200	114,098	457,300	484,126	26,826	106%
Personal Income Tax	2,041,300	152,200	172,349	615,200	685,074	69,874	111%
Liquor Profit Transfers	25,100	3,000	3,015	9,000	9,702	702	108%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,550	560	555	2,580	2,517	(63)	98%
Tobacco Products Tax	164,600	13,700	14,336	56,900	58,217	1,317	102%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	700	70	68	233	387	154	166%
Charter Tax	0	0	0	0	(1)	(1)	0%
Property Transfer Tax	13,400	1,100	1,421	4,900	6,655	1,755	136%
Property Tax	7,600	1,200	1,085	4,090	4,254	164	104%
Insurance Tax	126,600	30,000	29,554	56,820	59,987	3,167	106%
Departmental Collections	23,700	1,460	1,581	5,600	6,062	462	108%
Corporation Net Income Tax	160,300	7,200	11,589	48,700	86,870	38,170	178%
Miscellaneous Receipts	11,000	340	191	2,790	741	(2,049)	27%
Miscellaneous Transfers	2,000	100	0	1,240	728	(512)	59%
Interest Income	5,500	400	(398)	1,700	909	(791)	53%
Severance Tax	319,700	8,500	19,459	72,300	116,265	43,965	161%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	5,200	5,964	16,500	19,252	2,752	117%
Video Lottery Transfers	0	0	17	0	113	113	0%
Liquor License Renewal	766	101	101	292	293	1	100%
Senior Citizen Tax Credit Reimbursement	10,000	200	377	500	558	58	112%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,569,616	\$ 343,031	\$ 381,778	\$ 1,394,145	\$ 1,575,553	\$ 181,408	
Increase or Decrease Over Estimate			\$ 38,747		\$ 181,408		
Percent Collected			111%		113%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
November 1, 2021

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
OCTOBER 2020 VS OCTOBER 2021
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections October 2020	Actual Collections October 2021	Actual Collections 4 Months July 20-Oct 20	Actual Collections 4 Months July 21-Oct 21	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 10,541	\$ 6,416	\$ 42,211	\$ 32,844	\$ (9,367)	-22%
Consumer Sales Tax/Use Tax	107,296	114,098	458,024	484,126	26,102	6%
Personal Income Tax	159,506	172,349	773,992	685,074	(88,918)	-11%
Liquor Profit Transfers	1,564	3,015	7,619	9,702	2,083	27%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	641	555	2,820	2,517	(303)	-11%
Tobacco Products Tax	14,829	14,336	59,856	58,217	(1,639)	-3%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	96	68	262	387	125	48%
Charter Tax	0	0	5	(1)	(6)	-120%
Property Transfer Tax	1,349	1,421	5,201	6,655	1,454	28%
Property Tax	1,280	1,085	4,294	4,254	(40)	-1%
Insurance Tax	30,145	29,554	57,899	59,987	2,088	4%
Departmental Collections	1,476	1,581	5,654	6,062	408	7%
Corporation Net Income Tax	10,735	11,589	116,503	86,870	(29,633)	-25%
Miscellaneous Receipts	278	191	2,767	741	(2,026)	-73%
Miscellaneous Transfers	259	0	340	728	388	114%
Interest Income	(479)	(398)	6,020	909	(5,111)	-85%
Severance Tax	10,575	19,459	33,190	116,265	83,075	250%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	5,278	5,964	16,628	19,252	2,624	16%
Video Lottery Transfers	0	17	41	113	72	176%
Liquor License Renewal	102	101	269	293	24	9%
Senior Citizen Tax Credit Reimbursement	323	377	1,188	558	(630)	-53%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 355,794	\$ 381,778	\$ 1,594,783	\$ 1,575,553	\$ (19,230)	
Increase or Decrease Over Prior Period		\$ 25,984		\$ (19,230)		
% Increase or Decrease Over Prior Period		7%		-1%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2022
OCTOBER 2021
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2022	Estimated Collections October 2021	Actual Collections October 2021	Estimated Collections 4 Months July 21-Oct 21	Actual Collections 4 Months July 21-Oct 21	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 174,000	\$ 9,463	\$ 9,738	\$ 56,330	\$ 48,414	\$ (7,916)	86%
Sales (Privilege)	260,000	23,898	23,717	92,677	108,712	16,035	117%
Motor Fuel Tax	430,000	32,400	33,913	138,400	143,385	4,985	104%
Litter	1,700	83	115	504	612	108	121%
Less: Industrial Access Road Transfer	0	0	0	0	0	0	0%
Miscellaneous	50,000	3,000	1,877	20,000	4,721	(15,279)	24%
Federal Reimbursement	505,000	38,000	29,073	202,000	176,965	(25,035)	88%
TOTAL	\$ 1,420,700	\$ 106,844	\$ 98,433	\$ 509,911	\$ 482,809	\$ (27,102)	
Increase or Decrease Over Estimate			\$ (8,411)		\$ (27,102)		
Percent Collected			92%		95%		

Source: wvOASIS
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Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
November 1, 2021

STATE OF WEST VIRGINIA
 COMPARISON OF REVENUES
 OCTOBER 2020 VS OCTOBER 2021
 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections October 2020	Actual Collections October 2021	Actual Collections 4 Months July 20-Oct 20	Actual Collections 4 Months July 21-Oct 21	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 10,764	\$ 9,738	\$ 49,260	\$ 48,414	\$ (846)	-2%
Sales (Privilege)	25,740	23,717	107,948	108,712	764	1%
Motor Fuel Tax	28,784	33,913	133,369	143,385	10,016	8%
Litter	108	115	687	612	(75)	-11%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	50,229	1,877	51,062	4,721	(46,341)	-91%
Federal Reimbursement	20,751	29,073	120,192	176,965	56,773	47%
TOTAL	\$ 136,376	\$ 98,433	\$ 462,518	\$ 482,809	\$ 20,291	
Increase or Decrease Over Prior Period		\$ (37,943)		\$ 20,291		
% Increase or Decrease Over Prior Period		-28%		4%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended October 31, 2021
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$679,107	\$682,442	\$715,699	\$845,434	\$842,454	\$842,454	\$842,454	\$842,454	\$842,454	\$842,454	\$842,454	\$842,454
Expenditures/transfers of prior year/surplus appropriations ensuing payroll	(77,451)	(12,109)	(29,276)	(8,880)	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	12,286	60,767	227,511	5,900	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	68,500	(15,401)	(68,500)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	<u>\$682,442</u>	<u>\$715,699</u>	<u>\$845,434</u>	<u>\$842,454</u>	<u>\$842,454</u>	<u>\$842,454</u>	<u>\$842,454</u>	<u>\$842,454</u>	<u>\$842,454</u>	<u>\$842,454</u>	<u>\$842,454</u>	<u>\$842,454</u>

Source: wvOASIS
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Dept. of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
November 1, 2021