

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2022
NOVEMBER 2021
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2022	Estimated Collections November 2021	Actual Collections November 2021	Estimated Collections 5 Months July 21-Nov 21	Actual Collections 5 Months July 21-Nov 21	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 111,000	\$ 7,300	\$ 8,776	\$ 44,800	\$ 41,620	\$ (3,180)	93%
Consumer Sales Tax/Use Tax	1,473,800	130,700	149,223	588,000	633,349	45,349	108%
Personal Income Tax	2,041,300	149,100	169,797	764,300	854,871	90,571	112%
Liquor Profit Transfers	25,100	2,000	2,008	11,000	11,710	710	106%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,550	530	610	3,110	3,126	16	101%
Tobacco Products Tax	164,600	13,700	13,051	70,600	71,268	668	101%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	700	50	35	283	422	139	149%
Charter Tax	0	0	1	0	0	0	0%
Property Transfer Tax	13,400	1,300	1,403	6,200	8,058	1,858	130%
Property Tax	7,600	450	447	4,540	4,701	161	104%
Insurance Tax	126,600	400	360	57,220	60,347	3,127	105%
Departmental Collections	23,700	1,330	1,403	6,930	7,466	536	108%
Corporation Net Income Tax	160,300	1,500	6,838	50,200	93,708	43,508	187%
Miscellaneous Receipts	11,000	320	233	3,110	974	(2,136)	31%
Miscellaneous Transfers	2,000	20	269	1,260	997	(263)	79%
Interest Income	5,500	400	(712)	2,100	197	(1,903)	9%
Severance Tax	319,700	32,900	75,353	105,200	191,618	86,418	182%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	5,500	6,432	22,000	25,684	3,684	117%
Video Lottery Transfers	0	0	0	0	113	113	0%
Liquor License Renewal	766	45	45	337	338	1	100%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	500	558	58	112%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,569,616	\$ 347,545	\$ 435,572	\$ 1,741,690	\$ 2,011,125	\$ 269,435	
Increase or Decrease Over Estimate			\$ 88,027		\$ 269,435		
Percent Collected			125%		115%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
December 1, 2021

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
NOVEMBER 2020 VS NOVEMBER 2021
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections November 2020	Actual Collections November 2021	Actual Collections 5 Months July 20-Nov 20	Actual Collections 5 Months July 21-Nov 21	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 8,784	\$ 8,776	\$ 50,995	\$ 41,620	\$ (9,375)	-18%
Consumer Sales Tax/Use Tax	133,612	149,223	591,636	633,349	41,713	7%
Personal Income Tax	149,830	169,797	923,822	854,871	(68,951)	-7%
Liquor Profit Transfers	1,524	2,008	9,144	11,710	2,566	28%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	528	610	3,348	3,126	(222)	-7%
Tobacco Products Tax	12,576	13,051	72,433	71,268	(1,165)	-2%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	42	35	305	422	117	38%
Charter Tax	1	1	6	0	(6)	-100%
Property Transfer Tax	1,434	1,403	6,635	8,058	1,423	21%
Property Tax	376	447	4,670	4,701	31	1%
Insurance Tax	482	360	58,381	60,347	1,966	3%
Departmental Collections	1,337	1,403	6,990	7,466	476	7%
Corporation Net Income Tax	2,145	6,838	118,647	93,708	(24,939)	-21%
Miscellaneous Receipts	2,190	233	4,957	974	(3,983)	-80%
Miscellaneous Transfers	0	269	340	997	657	193%
Interest Income	1,132	(712)	7,152	197	(6,955)	-97%
Severance Tax	21,020	75,353	54,210	191,618	137,408	253%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	5,472	6,432	22,100	25,684	3,584	16%
Video Lottery Transfers	10	0	50	113	63	126%
Liquor License Renewal	0	45	269	338	69	26%
Senior Citizen Tax Credit Reimbursement	0	0	1,188	558	(630)	-53%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 342,495	\$ 435,572	\$ 1,937,278	\$ 2,011,125	\$ 73,847	
Increase or Decrease Over Prior Period		\$ 93,077		\$ 73,847		
% Increase or Decrease Over Prior Period		27%		4%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2022
NOVEMBER 2021
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2022	Estimated Collections November 2021	Actual Collections November 2021	Estimated Collections 5 Months July 21-Nov 21	Actual Collections 5 Months July 21-Nov 21	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 174,000	\$ 14,013	\$ 8,112	\$ 70,343	\$ 56,526	\$ (13,817)	80%
Sales (Privilege)	260,000	19,659	24,011	112,336	132,723	20,387	118%
Motor Fuel Tax	430,000	42,200	39,630	180,600	183,015	2,415	101%
Litter	1,700	68	106	572	718	146	126%
Less: Industrial Access Road Transfer	0	0	0	0	0	0	0%
Miscellaneous	50,000	6,000	175	26,000	4,895	(21,105)	19%
Federal Reimbursement	505,000	58,000	36,905	260,000	213,871	(46,129)	82%
TOTAL	\$ 1,420,700	\$ 139,940	\$ 108,939	\$ 649,851	\$ 591,748	\$ (58,103)	
Increase or Decrease Over Estimate			\$ (31,001)		\$ (58,103)		
Percent Collected			78%		91%		

Source: wvOASIS
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Prepared by the State Budget Office
December 1, 2021

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
NOVEMBER 2020 VS NOVEMBER 2021
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections November 2020	Actual Collections November 2021	Actual Collections 5 Months July 20-Nov 20	Actual Collections 5 Months July 21-Nov 21	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 10,626	\$ 8,112	\$ 59,886	\$ 56,526	\$ (3,360)	-6%
Sales (Privilege)	19,884	24,011	127,832	132,723	4,891	4%
Motor Fuel Tax	37,304	39,630	170,673	183,015	12,342	7%
Litter	261	106	948	718	(230)	-24%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	334	175	51,396	4,895	(46,501)	-90%
Federal Reimbursement	27,090	36,905	147,282	213,871	66,589	45%
TOTAL	\$ 95,499	\$ 108,939	\$ 558,017	\$ 591,748	\$ 33,731	
Increase or Decrease Over Prior Period		\$ 13,440		\$ 33,731		
% Increase or Decrease Over Prior Period		14%		6%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended November 30, 2021
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$679,107	\$682,442	\$715,699	\$845,434	\$854,417	\$955,342	\$955,342	\$955,342	\$955,342	\$955,342	\$955,342	\$955,342
Expenditures/transfers of prior year/surplus appropriations ensuing payroll	(77,451)	(12,109)	(29,276)	(26,753)	(20,275)	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	12,286	60,767	227,511	35,736	119,200	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	68,500	(15,401)	(68,500)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	2,000	0	0	0	0	0	0	0
Ending Cash Balance	\$682,442	\$715,699	\$845,434	\$854,417	\$955,342	\$955,342	\$955,342	\$955,342	\$955,342	\$955,342	\$955,342	\$955,342

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Dept. of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
December 1, 2021