

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2021
MAY 2021
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2021	Estimated Collections May 2021	Actual Collections May 2021	Estimated Collections 11 Months July 20-May 21	Actual Collections 11 Months July 20-May 21	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 126,900	\$ 11,600	\$ 6,571	\$ 115,400	\$ 116,488	\$ 1,088	101%
Consumer Sales Tax/Use Tax	1,421,800	120,500	149,836	1,269,000	1,361,493	92,493	107%
Personal Income Tax	2,155,650	141,400	268,950	1,952,850	2,097,514	144,664	107%
Liquor Profit Transfers	23,000	2,210	2,218	20,000	22,681	2,681	113%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,550	840	863	6,390	6,775	385	106%
Tobacco Products Tax	155,400	12,700	12,435	142,000	154,798	12,798	109%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	700	63	70	650	720	70	111%
Charter Tax	0	0	1	0	12	12	0%
Property Transfer Tax	12,300	1,100	1,230	11,000	14,362	3,362	131%
Property Tax	7,600	260	366	7,370	7,842	472	106%
Insurance Tax	131,300	200	525	131,000	117,357	(13,643)	90%
Departmental Collections	24,200	1,400	1,364	22,800	22,473	(327)	99%
Corporation Net Income Tax	144,500	2,000	9,453	123,500	256,628	133,128	208%
Miscellaneous Receipts	11,000	350	355	8,800	8,378	(422)	95%
Miscellaneous Transfers	2,000	30	0	1,850	730	(1,120)	39%
Interest Income	14,664	1,200	730	13,200	8,911	(4,289)	68%
Severance Tax	250,950	31,700	23,434	206,800	217,935	11,135	105%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	9,157	9,974	50,148	65,000	14,852	130%
Video Lottery Transfers	0	0	48	0	272	272	0%
Liquor License Renewal	10,000	46	1,210	9,954	1,905	(8,049)	19%
Senior Citizen Tax Credit Reimbursement	10,000	2,000	1,368	10,000	10,000	0	100%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,574,514	\$ 338,756	\$ 491,001	\$ 4,102,712	\$ 4,492,274	\$ 389,562	
Increase or Decrease Over Estimate			\$ 152,245		\$ 389,562		
Percent Collected			145%		109%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
June 1, 2021

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
MAY 2020 VS May 2021
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections May 2020	Actual Collections May 2021	Actual Collections 11 Months July 19-May 20	Actual Collections 11 Months July 20-May 21	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 7,853	\$ 6,571	\$ 122,655	\$ 116,488	\$ (6,167)	-5%
Consumer Sales Tax/Use Tax	108,689	149,836	1,225,483	1,361,493	136,010	11%
Personal Income Tax	125,890	268,950	1,767,559	2,097,514	329,955	19%
Liquor Profit Transfers	2,317	2,218	21,092	22,681	1,589	8%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	786	863	6,475	6,775	300	5%
Tobacco Products Tax	12,803	12,435	153,546	154,798	1,252	1%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	53	70	617	720	103	17%
Charter Tax	0	1	9	12	3	33%
Property Transfer Tax	934	1,230	11,368	14,362	2,994	26%
Property Tax	324	366	7,187	7,842	655	9%
Insurance Tax	1,265	525	126,948	117,357	(9,591)	-8%
Departmental Collections	1,127	1,364	21,937	22,473	536	2%
Corporation Net Income Tax	1,658	9,453	141,875	256,628	114,753	81%
Miscellaneous Receipts	183	355	18,219	8,378	(9,841)	-54%
Miscellaneous Transfers	0	0	2,106	730	(1,376)	-65%
Interest Income	5,170	730	35,137	8,911	(26,226)	-75%
Severance Tax	15,717	23,434	248,152	217,935	(30,217)	-12%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	2,014	9,974	46,977	65,000	18,023	38%
Video Lottery Transfers	0	48	318	272	(46)	-14%
Liquor License Renewal	6,657	1,210	21,731	1,905	(19,826)	-91%
Senior Citizen Tax Credit Reimbursement	3,349	1,368	9,238	10,000	762	8%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 296,789	\$ 491,001	\$ 3,988,629	\$ 4,492,274	\$ 503,645	
Increase or Decrease Over Prior Period		\$ 194,212		\$ 503,645		
% Increase or Decrease Over Prior Period		65%		13%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2021
MAY 2021
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2021	Estimated Collections May 2021	Actual Collections May 2021	Estimated Collections 11 Months July 20-May 21	Actual Collections 11 Months July 20-May 21	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 169,357	\$ 19,517	\$ 15,706	\$ 148,590	\$ 119,360	\$ (29,230)	80%
Sales (Privilege)	231,194	22,050	28,672	212,908	272,924	60,016	128%
Motor Fuel Tax	440,000	36,500	23,060	403,900	356,015	(47,885)	88%
Litter	1,671	147	120	1,471	1,732	261	118%
Less: Industrial Access Road Transfer	(3,000)	0	0	0	0	0	0%
Miscellaneous	28,995	1,062	733	27,995	73,946	45,951	264%
Federal Reimbursement	467,400	29,269	23,808	429,990	343,598	(86,392)	80%
TOTAL	\$ 1,335,617	\$ 108,545	\$ 92,099	\$ 1,224,854	\$ 1,167,575	\$ (57,279)	
Increase or Decrease Over Estimate			\$ (16,446)		\$ (57,279)		
Percent Collected			85%		95%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
June 1, 2021

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
MAY 2020 VS MAY 2021
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections May 2020	Actual Collections May 2021	Actual Collections 11 Months July 19-May 20	Actual Collections 11 Months July 20-May 21	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 10,443	\$ 15,706	\$ 105,941	\$ 119,360	\$ 13,419	13%
Sales (Privilege)	19,027	28,672	238,999	272,924	33,925	14%
Motor Fuel Tax	22,182	23,060	398,258	356,015	(42,243)	-11%
Litter	93	120	1,415	1,732	317	22%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	106	733	23,263	73,946	50,683	218%
Federal Reimbursement	18,611	23,808	388,507	343,598	(44,909)	-12%
TOTAL	\$ 70,462	\$ 92,099	\$ 1,156,383	\$ 1,167,575	\$ 11,192	
Increase or Decrease Over Prior Period		\$ 21,637		\$ 11,192		
% Increase or Decrease Over Prior Period		31%		1%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
CURRENT YEAR CASH FLOWS
For the period ended May 31, 2021
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$243,935	\$244,314	\$297,834	\$329,048	\$325,487	\$364,383	\$464,206	\$440,548	\$458,999	\$554,117	\$699,209
Revenues, net of refunds	483,965	331,403	423,621	355,794	342,495	382,203	444,678	321,668	375,681	539,765	491,002	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(308,630)	(331,024)	(301,501)	(324,580)	(346,056)	(343,307)	(344,855)	(345,326)	(357,230)	(444,647)	(345,910)	0
Excess (deficit) of monthly revenues over expenditures	175,335	379	122,120	31,214	(3,561)	38,896	99,823	(23,658)	18,451	95,118	145,092	0
Transfers from/(to) Rainy Day Fund	68,600	0	(68,600)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	243,935	379	53,520	31,214	(3,561)	38,896	99,823	(23,658)	18,451	95,118	145,092	0
Ending Cash Balance	\$243,935	\$244,314	\$297,834	\$329,048	\$325,487	\$364,383	\$464,206	\$440,548	\$458,999	\$554,117	\$699,209	\$699,209

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS
For the period ended May 31, 2021
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$454,485	\$370,931	\$336,489	\$318,434	\$326,652	\$317,003	\$313,300	\$307,147	\$293,525	\$283,006	\$292,626	\$280,210
Payment of Fiscal Year 2020 31 day carryover	(55,975)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	22,548	0	0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(27,579)	(20,402)	(18,055)	8,218	(9,649)	(3,703)	(6,153)	(13,622)	(10,519)	(12,928)	(12,416)	0
Transfer of Fiscal Year 2020 surplus to Rainy Day Fund	0	(14,040)	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(83,554)	(34,442)	(18,055)	8,218	(9,649)	(3,703)	(6,153)	(13,622)	(10,519)	9,620	(12,416)	0
Ending Cash Balance	\$370,931	\$336,489	\$318,434	\$326,652	\$317,003	\$313,300	\$307,147	\$293,525	\$283,006	\$292,626	\$280,210	\$280,210

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended May 31, 2021
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$454,485	\$614,866	\$580,803	\$616,268	\$655,700	\$642,490	\$677,683	\$771,353	\$734,073	\$742,005	\$846,742	\$979,418
Expenditures/transfers of prior year/surplus appropriations	(83,554)	(20,402)	(18,055)	8,218	(9,649)	(3,703)	(6,153)	(13,622)	(10,519)	(12,928)	(12,416)	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	175,335	379	122,120	31,214	(3,561)	38,896	99,823	(23,658)	18,451	95,117	145,092	0
Transfers from/(to) Rainy Day Fund	68,600	(14,040)	(68,600)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	22,548	0	0
Ending Cash Balance	\$614,866	\$580,803	\$616,268	\$655,700	\$642,490	\$677,683	\$771,353	\$734,073	\$742,005	\$846,742	\$979,418	\$979,418

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Dept. of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
May 3, 2021