

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2020  
JUNE 2020  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Revised Estimated Collections FY 2020	Estimated Collections June 2020	Actual Collections June 2020	Estimated Collections 12 Months July 19-June 20	Actual Collections 12 Months July 19-June 20	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 123,000	\$ 11,200	\$ 14,691	\$ 123,000	\$ 137,346	\$ 14,346	112%
Consumer Sales Tax/Use Tax	1,390,260	150,760	161,087	1,390,260	1,386,571	(3,689)	100%
Personal Income Tax	2,154,880	209,900	180,386	2,154,880	1,947,946	(206,934)	90%
Liquor Profit Transfers	21,000	2,800	4,635	21,000	25,727	4,727	123%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,600	1,200	861	7,600	7,336	(264)	97%
Tobacco Products Tax	177,000	15,400	15,204	177,000	168,750	(8,250)	95%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	680	50	81	680	697	17	103%
Charter Tax	0	0	1	0	10	10	0%
Property Transfer Tax	12,300	1,200	819	12,300	12,187	(113)	99%
Property Tax	7,200	230	205	7,200	7,392	192	103%
Insurance Tax	131,800	300	2,410	131,800	129,358	(2,442)	98%
Departmental Collections	24,000	1,400	1,547	24,000	23,484	(516)	98%
Corporation Net Income Tax	136,980	23,780	10,113	136,980	151,988	15,008	111%
Miscellaneous Receipts	11,000	1,200	5,186	11,000	23,405	12,405	213%
Miscellaneous Transfers	1,700	650	57,000	1,700	59,106	57,406	3477%
Interest Income	30,000	2,000	4,071	30,000	39,208	9,208	131%
Severance Tax	360,240	36,800	18,897	360,240	267,049	(93,191)	74%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	4,786	5,346	65,000	52,323	(12,677)	80%
Video Lottery Transfers	0	0	60	0	377	377	0%
Liquor License Renewal	29,000	5,000	22,956	29,000	44,688	15,688	154%
Senior Citizen Tax Credit Reimbursement	10,000	0	672	10,000	9,909	(91)	99%
Tax Amnesty	0	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 4,693,640</b>	<b>\$ 468,656</b>	<b>\$ 506,228</b>	<b>\$ 4,693,640</b>	<b>\$ 4,494,857</b>	<b>\$ (198,783)</b>	
Increase or Decrease Over Estimate			\$ 37,572		\$ (198,783)		
Percent Collected			108%		96%		

Source: wvOASIS  
State Auditor's Office, John B. McCuskey, State Auditor  
Department of Revenue, Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
July 1, 2020

Note: Estimates adjusted downward by \$16.56 million (\$6 million in January severance tax and \$10.56 million in April severance tax) to match actual budgetary appropriations.

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
JUNE 2019 VS JUNE 2020  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections June 2019	Actual Collections June 2020	Actual Collections 12 Months July 18-June 19	Actual Collections 12 Months July 19-June 20	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 11,155	\$ 14,691	\$ 124,500	\$ 137,346	\$ 12,846	10%
Consumer Sales Tax/Use Tax	151,251	161,087	1,368,000	1,386,571	18,571	1%
Personal Income Tax	200,481	180,386	2,092,000	1,947,946	(144,054)	-7%
Liquor Profit Transfers	3,467	4,635	20,800	25,727	4,927	24%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	1,007	861	7,500	7,336	(164)	-2%
Tobacco Products Tax	12,881	15,204	179,700	168,750	(10,950)	-6%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	63	81	670	697	27	4%
Charter Tax	1	1	0	10	10	0%
Property Transfer Tax	1,167	819	13,000	12,187	(813)	-6%
Property Tax	127	205	6,900	7,392	492	7%
Insurance Tax	614	2,410	128,500	129,358	858	1%
Departmental Collections	1,277	1,547	23,600	23,484	(116)	0%
Corporation Net Income Tax	36,545	10,113	206,038	151,988	(54,050)	-26%
Miscellaneous Receipts	134	5,186	10,700	23,405	12,705	119%
Miscellaneous Transfers	71	57,000	1,000	59,106	58,106	5811%
Interest Income	4,140	4,071	26,000	39,208	13,208	51%
Severance Tax	51,861	18,897	451,000	267,049	(183,951)	-41%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	0	13,250	0	(13,250)	-100%
HB 102 - Lottery Transfers	0	5,346	65,000	52,323	(12,677)	-20%
Video Lottery Transfers	41	60	0	377	377	0%
Liquor License Renewal	0	22,956	0	44,688	44,688	0%
Senior Citizen Tax Credit Reimbursement	1,712	672	10,000	9,909	(91)	-1%
Tax Amnesty	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 477,995</b>	<b>\$ 506,228</b>	<b>\$ 4,748,158</b>	<b>\$ 4,494,857</b>	<b>\$ (253,301)</b>	
Increase or Decrease Over Prior Period		\$ 28,233		\$ (253,301)		
% Increase or Decrease Over Prior Period		6%		-5%		

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2020  
JUNE 2020  
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2020	Estimated Collections June 2020	Actual Collections June 2020	Estimated Collections 12 Months July 19-June 20	Actual Collections 12 Months July 19-June 20	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 143,682	\$ 17,619	\$ 16,783	\$ 143,682	\$ 122,724	\$ (20,958)	85%
Sales (Privilege)	231,061	18,275	26,517	231,061	265,516	34,455	115%
Motor Fuel Tax	450,000	34,400	29,015	450,000	427,272	(22,728)	95%
Litter	1,719	206	68	1,719	1,483	(236)	86%
Less: Industrial Access Road Transfer	(3,000)	(3,000)	0	(3,000)	0	3,000	0%
Miscellaneous	28,995	1,000	9,222	28,995	33,861	4,866	117%
Federal Reimbursement	467,400	37,410	16,989	467,400	405,496	(61,904)	87%
<b>TOTAL</b>	<b>\$ 1,319,857</b>	<b>\$ 105,910</b>	<b>\$ 98,594</b>	<b>\$ 1,319,857</b>	<b>\$ 1,256,352</b>	<b>\$ (63,505)</b>	
Increase or Decrease Over Estimate			\$ (7,316)		\$ (63,505)		
Percent Collected			93%		95%		

Source: wvOASIS  
State Auditor's Office, John B. McCuskey, State Auditor  
Department of Revenue, Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
July 1, 2020

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
JUNE 2019 VS JUNE 2020  
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections June 2019	Actual Collections June 2020	Actual Collections 12 Months July 18-June 19	Actual Collections 12 Months July 19-June 20	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 21,691	\$ 16,783	\$ 168,785	\$ 122,724	\$ (46,061)	-27%
Sales (Privilege)	19,839	26,517	236,137	265,516	29,379	12%
Motor Fuel Tax	25,572	29,015	443,428	427,272	(16,156)	-4%
Litter	207	68	1,666	1,483	(183)	-11%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	104,844	9,222	122,671	33,861	(88,810)	-72%
Federal Reimbursement	26,598	16,989	366,920	405,496	38,576	11%
<b>TOTAL</b>	<b>\$ 198,751</b>	<b>\$ 98,594</b>	<b>\$ 1,339,607</b>	<b>\$ 1,256,352</b>	<b>\$ (83,255)</b>	
Increase or Decrease Over Prior Period		\$ (100,157)		\$ (83,255)		
% Increase or Decrease Over Prior Period		-50%		-6%		

STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
CURRENT YEAR CASH FLOWS  
For the period ended June 30, 2020  
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$80,987	\$21,879	\$120,108	\$131,533	\$115,284	\$199,686	\$201,644	\$187,220	\$229,457	\$148,689	\$172,088
Revenues, net of refunds	284,681	336,147	477,269	354,306	322,904	428,236	437,531	299,450	362,784	388,532	296,789	506,228
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(273,694)	(395,255)	(309,040)	(342,881)	(339,153)	(343,834)	(435,573)	(313,874)	(320,547)	(469,300)	(273,390)	(467,877)
Excess (deficit) of monthly revenues over expenditures	10,987	(59,108)	168,229	11,425	(16,249)	84,402	1,958	(14,424)	42,237	(80,768)	23,399	38,351
Transfers from/(to) Rainy Day Fund	70,000	0	(70,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	80,987	(59,108)	98,229	11,425	(16,249)	84,402	1,958	(14,424)	42,237	(80,768)	23,399	38,351
Ending Cash Balance	\$80,987	\$21,879	\$120,108	\$131,533	\$115,284	\$199,686	\$201,644	\$187,220	\$229,457	\$148,689	\$172,088	\$210,439

STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS  
For the period ended June 30, 2020  
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$517,820	\$399,879	\$362,153	\$345,809	\$333,453	\$322,240	\$307,996	\$293,101	\$285,390	\$302,453	\$271,096	\$255,293
Payment of Fiscal Year 2019 31 day carryover	(79,358)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	29,658	0		18,295
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(38,583)	(19,297)	(16,344)	(12,356)	(11,213)	(14,244)	(14,895)	(7,711)	(12,595)	(31,357)	(15,803)	(29,707)
Transfer of Fiscal Year 2019 surplus to Rainy Day Fund	0	(18,429)	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(117,941)	(37,726)	(16,344)	(12,356)	(11,213)	(14,244)	(14,895)	(7,711)	17,063	(31,357)	(15,803)	(11,412)
Ending Cash Balance	\$399,879	\$362,153	\$345,809	\$333,453	\$322,240	\$307,996	\$293,101	\$285,390	\$302,453	\$271,096	\$255,293	\$243,881

STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
For the period ended June 30, 2020  
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$517,820	\$480,866	\$384,032	\$465,917	\$464,986	\$437,524	\$507,682	\$494,745	\$472,610	\$531,910	\$419,785	\$427,381
Expenditures/transfers of prior year/surplus appropriations	(117,941)	(19,297)	(16,344)	(12,356)	(11,213)	(14,244)	(14,895)	(7,711)	(12,595)	(31,357)	(15,803)	(29,707)
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	10,987	(59,108)	168,229	11,425	(16,249)	84,402	1,958	(14,424)	42,237	(80,768)	23,399	38,351
Transfers from/(to) Rainy Day Fund	70,000	(18,429)	(70,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	70,000	0	(70,000)	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	29,658	0	0	18,295
Ending Cash Balance	\$480,866	\$384,032	\$465,917	\$464,986	\$437,524	\$507,682	\$494,745	\$472,610	\$531,910	\$419,785	\$427,381	\$454,320

Source: wvOASIS  
State Auditor's Office, John B. McCuskey, State Auditor  
Dept. of Revenue, Dave Hardy, Cabinet Secretary  
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July 1, 2020