

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2020
APRIL 2020
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Revised Estimated Collections FY 2020	Estimated Collections April 2020	Actual Collections April 2020	Estimated Collections 10 Months July 19-Apr 20	Actual Collections 10 Months July 19-Apr 20	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 123,000	\$ 11,500	\$ 13,599	\$ 101,000	\$ 114,802	\$ 13,802	114%
Consumer Sales Tax/Use Tax	1,390,260	101,500	92,700	1,121,700	1,116,794	(4,906)	100%
Personal Income Tax	2,154,880	339,300	206,775	1,807,980	1,641,669	(166,311)	91%
Liquor Profit Transfers	21,000	2,000	2,009	16,000	18,775	2,775	117%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,600	600	860	5,550	5,689	139	103%
Tobacco Products Tax	177,000	14,000	11,023	147,000	140,743	(6,257)	96%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	680	50	37	560	564	4	101%
Charter Tax	0	0	0	0	9	9	0%
Property Transfer Tax	12,300	900	932	10,100	10,435	335	103%
Property Tax	7,200	630	314	6,720	6,863	143	102%
Insurance Tax	131,800	30,700	28,622	131,300	125,684	(5,616)	96%
Departmental Collections	24,000	1,300	1,371	21,300	20,809	(491)	98%
Corporation Net Income Tax	136,980	32,900	20,225	110,200	140,217	30,017	127%
Miscellaneous Receipts	11,000	700	123	9,100	18,036	8,936	198%
Miscellaneous Transfers	1,700	10	61	1,020	2,106	1,086	206%
Interest Income	30,000	2,000	(3,692)	26,000	29,967	3,967	115%
Severance Tax	360,240	25,740	10,307	290,940	232,435	(58,505)	80%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	9,077	0	55,971	44,962	(11,009)	80%
Video Lottery Transfers	0	0	0	0	318	318	0%
Liquor License Renewal	29,000	4,900	3,266	19,100	15,074	(4,026)	79%
Senior Citizen Tax Credit Reimbursement	10,000	3,000	0	9,000	5,889	(3,111)	65%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,693,640	\$ 580,807	\$ 388,532	\$ 3,890,541	\$ 3,691,840	\$ (198,701)	
Increase or Decrease Over Estimate			\$ (192,275)		\$ (198,701)		
Percent Collected			67%		95%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
May 1, 2020

Note: Estimates adjusted downward by \$16.56 million (\$6 million in January severance tax and \$10.56 million in April severance tax) to match actual budgetary appropriations.

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
APRIL 2019 VS APRIL 2020
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections April 2019	Actual Collections April 2020	Actual Collections 10 Months July 18-Apr 19	Actual Collections 10 Months July 19-Apr 20	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 17,199	\$ 13,599	\$ 101,694	\$ 114,802	\$ 13,108	13%
Consumer Sales Tax/Use Tax	100,557	92,700	1,102,106	1,116,794	14,688	1%
Personal Income Tax	333,190	206,775	1,740,081	1,641,669	(98,412)	-6%
Liquor Profit Transfers	2,009	2,009	17,295	18,775	1,480	9%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	638	860	5,707	5,689	(18)	0%
Tobacco Products Tax	13,307	11,023	140,254	140,743	489	0%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	63	37	630	564	(66)	-10%
Charter Tax	0	0	9	9	0	0%
Property Transfer Tax	901	932	10,641	10,435	(206)	-2%
Property Tax	559	314	6,558	6,863	305	5%
Insurance Tax	29,848	28,622	128,215	125,684	(2,531)	-2%
Departmental Collections	1,224	1,371	19,948	20,809	861	4%
Corporation Net Income Tax	45,235	20,225	149,968	140,217	(9,751)	-7%
Miscellaneous Receipts	346	123	7,658	18,036	10,378	136%
Miscellaneous Transfers	32	61	2,053	2,106	53	3%
Interest Income	4,100	(3,692)	20,881	29,967	9,086	44%
Severance Tax	46,397	10,307	367,185	232,435	(134,750)	-37%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	0	17,123	0	(17,123)	-100%
HB 102 - Lottery Transfers	9,077	0	55,970	44,962	(11,008)	-20%
Video Lottery Transfers	13	0	311	318	7	2%
Liquor License Renewal	0	3,266	0	15,074	15,074	0%
Senior Citizen Tax Credit Reimbursement	0	0	3,156	5,889	2,733	87%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 604,695	\$ 388,532	\$ 3,897,443	\$ 3,691,840	\$ (205,603)	
Increase or Decrease Over Prior Period		\$ (216,163)		\$ (205,603)		
% Increase or Decrease Over Prior Period		-36%		-5%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2020
APRIL 2020
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2020	Estimated Collections April 2020	Actual Collections April 2020	Estimated Collections 10 Months July 19-Apr 20	Actual Collections 10 Months July 19-Apr 20	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 143,682	\$ 9,450	\$ 1,618	\$ 109,505	\$ 95,498	\$ (14,007)	87%
Sales (Privilege)	231,061	22,265	14,869	190,749	219,972	29,223	115%
Motor Fuel Tax	450,000	39,800	35,656	396,100	376,075	(20,025)	95%
Litter	1,719	148	103	1,362	1,322	(40)	97%
Less: Industrial Access Road Transfer	(3,000)	0	0	0	0	0	0%
Miscellaneous	28,995	890	423	26,933	23,158	(3,775)	86%
Federal Reimbursement	467,400	25,328	83,666	400,721	369,896	(30,825)	92%
TOTAL	\$ 1,319,857	\$ 97,881	\$ 136,335	\$ 1,125,370	\$ 1,085,921	\$ (39,449)	
Increase or Decrease Over Estimate			\$ 38,454		\$ (39,449)		
Percent Collected			139%		96%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
May 1, 2020

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
APRIL 2019 VS APRIL 2020
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections April 2019	Actual Collections April 2020	Actual Collections 10 Months July 18-Apr 19	Actual Collections 10 Months July 19-Apr 20	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 11,026	\$ 1,618	\$ 127,774	\$ 95,498	\$ (32,276)	-25%
Sales (Privilege)	22,633	14,869	193,898	219,972	26,074	13%
Motor Fuel Tax	39,196	35,656	382,397	376,075	(6,322)	-2%
Litter	143	103	1,313	1,322	9	1%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	1,243	423	16,733	23,158	6,425	38%
Federal Reimbursement	58,622	83,666	316,579	369,896	53,317	17%
TOTAL	\$ 132,863	\$ 136,335	\$ 1,038,694	\$ 1,085,921	\$ 47,227	
Increase or Decrease Over Prior Period		\$ 3,472		\$ 47,227		
% Increase or Decrease Over Prior Period		3%		5%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
CURRENT YEAR CASH FLOWS
For the period ended April 30, 2020
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$80,987	\$21,879	\$120,108	\$131,533	\$115,284	\$199,686	\$201,644	\$187,220	\$229,457	\$148,689	\$148,689
Revenues, net of refunds	284,681	336,147	477,269	354,306	322,904	428,236	437,531	299,450	362,784	388,532	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(273,694)	(395,255)	(309,040)	(342,881)	(339,153)	(343,834)	(435,573)	(313,874)	(320,547)	(469,300)	0	0
Excess (deficit) of monthly revenues over expenditures	10,987	(59,108)	168,229	11,425	(16,249)	84,402	1,958	(14,424)	42,237	(80,768)	0	0
Transfers from/(to) Rainy Day Fund	70,000	0	(70,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	80,987	(59,108)	98,229	11,425	(16,249)	84,402	1,958	(14,424)	42,237	(80,768)	0	0
Ending Cash Balance	\$80,987	\$21,879	\$120,108	\$131,533	\$115,284	\$199,686	\$201,644	\$187,220	\$229,457	\$148,689	\$148,689	\$148,689

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS
For the period ended April 30, 2020
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$517,820	\$399,879	\$362,153	\$345,809	\$333,453	\$322,240	\$307,996	\$293,101	\$285,390	\$302,453	\$271,096	\$271,096
Payment of Fiscal Year 2019 31 day carryover	(79,358)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	29,658	0		0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(38,583)	(19,297)	(16,344)	(12,356)	(11,213)	(14,244)	(14,895)	(7,711)	(12,595)	(31,357)	0	0
Transfer of Fiscal Year 2019 surplus to Rainy Day Fund	0	(18,429)	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(117,941)	(37,726)	(16,344)	(12,356)	(11,213)	(14,244)	(14,895)	(7,711)	17,063	(31,357)	0	0
Ending Cash Balance	\$399,879	\$362,153	\$345,809	\$333,453	\$322,240	\$307,996	\$293,101	\$285,390	\$302,453	\$271,096	\$271,096	\$271,096

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended April 30, 2020
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$517,820	\$480,866	\$384,032	\$465,917	\$464,986	\$437,524	\$507,682	\$494,745	\$472,610	\$531,910	\$419,785	\$419,785
Expenditures/transfers of prior year/surplus appropriations	(117,941)	(19,297)	(16,344)	(12,356)	(11,213)	(14,244)	(14,895)	(7,711)	(12,595)	(31,357)	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	10,987	(59,108)	168,229	11,425	(16,249)	84,402	1,958	(14,424)	42,237	(80,768)	0	0
Transfers from/(to) Rainy Day Fund	70,000	(18,429)	(70,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	70,000	0	(70,000)	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	29,658	0	0	0
Ending Cash Balance	\$480,866	\$384,032	\$465,917	\$464,986	\$437,524	\$507,682	\$494,745	\$472,610	\$531,910	\$419,785	\$419,785	\$419,785

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Dept. of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
May 1, 2020