

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2020
JANUARY 2020
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Revised Estimated Collections FY 2020	Estimated Collections January 2020	Actual Collections January 2020	Estimated Collections 7 Months July 19-Jan 20	Actual Collections 7 Months July 19-Jan 20	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 123,000	\$ 9,700	\$ 9,235	\$ 63,700	\$ 76,677	\$ 12,977	120%
Consumer Sales Tax/Use Tax	1,390,260	127,200	128,411	813,160	811,536	(1,624)	100%
Personal Income Tax	2,154,880	224,200	222,245	1,231,380	1,195,808	(35,572)	97%
Liquor Profit Transfers	21,000	1,500	1,914	11,000	12,951	1,951	118%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,600	480	501	4,010	4,139	129	103%
Tobacco Products Tax	177,000	13,500	13,067	106,500	98,660	(7,840)	93%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	680	60	73	400	400	0	100%
Charter Tax	0	0	1	0	9	9	0%
Property Transfer Tax	12,300	1,200	1,453	8,000	7,963	(37)	100%
Property Tax	7,200	190	188	4,550	4,776	226	105%
Insurance Tax	131,800	300	36	62,700	60,994	(1,706)	97%
Departmental Collections	24,000	8,700	1,545	17,200	16,695	(505)	97%
Corporation Net Income Tax	136,980	1,500	11,003	75,800	108,573	32,773	143%
Miscellaneous Receipts	11,000	500	10,205	6,200	15,615	9,415	252%
Miscellaneous Transfers	1,700	120	40	990	2,046	1,056	207%
Interest Income	30,000	2,400	12,029	19,500	27,159	7,659	139%
Severance Tax	360,240	21,200	20,365	195,050	156,422	(38,628)	80%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	5,791	5,199	32,637	31,238	(1,399)	96%
Video Lottery Transfers	0	0	21	0	164	164	0%
Liquor License Renewal	29,000	6,000	0	8,200	8,516	316	104%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	500	734	234	147%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,693,640	\$ 424,541	\$ 437,531	\$ 2,661,477	\$ 2,641,075	\$ (20,402)	
Increase or Decrease Over Estimate			\$ 12,990		\$ (20,402)		
Percent Collected			103%		99%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
February 3, 2020

Note: Estimates adjusted downward by \$16.56 million (\$6 million in January severance tax and \$10.56 million in April severance tax) to match actual budgetary appropriations.

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
JANUARY 2019 VS JANUARY 2020
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections January 2019	Actual Collections January 2020	Actual Collections 7 Months July 18-Jan 19	Actual Collections 7 Months July 19-Jan 20	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 8,562	\$ 9,235	\$ 61,984	\$ 76,677	\$ 14,693	24%
Consumer Sales Tax/Use Tax	124,723	128,411	797,264	811,536	14,272	2%
Personal Income Tax	216,252	222,245	1,179,753	1,195,808	16,055	1%
Liquor Profit Transfers	1,509	1,914	12,270	12,951	681	6%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	483	501	4,125	4,139	14	0%
Tobacco Products Tax	13,490	13,067	102,657	98,660	(3,997)	-4%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	87	73	416	400	(16)	-4%
Charter Tax	1	1	6	9	3	50%
Property Transfer Tax	1,006	1,453	7,931	7,963	32	0%
Property Tax	175	188	4,452	4,776	324	7%
Insurance Tax	876	36	61,748	60,994	(754)	-1%
Departmental Collections	8,467	1,545	16,135	16,695	560	3%
Corporation Net Income Tax	6,870	11,003	104,381	108,573	4,192	4%
Miscellaneous Receipts	220	10,205	4,994	15,615	10,621	213%
Miscellaneous Transfers	0	40	1,962	2,046	84	4%
Interest Income	2,397	12,029	10,821	27,159	16,338	151%
Severance Tax	30,466	20,365	239,541	156,422	(83,119)	-35%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	930	0	12,877	0	(12,877)	-100%
HB 102 - Lottery Transfers	5,791	5,199	32,637	31,238	(1,399)	-4%
Video Lottery Transfers	30	21	161	164	3	2%
Liquor License Renewal	0	0	0	8,516	8,516	0%
Senior Citizen Tax Credit Reimbursement	0	0	809	734	(75)	-9%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 422,335	\$ 437,531	\$ 2,656,924	\$ 2,641,075	\$ (15,849)	
Increase or Decrease Over Prior Period		\$ 15,196		\$ (15,849)		
% Increase or Decrease Over Prior Period		4%		-1%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2020
JANUARY 2020
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2020	Estimated Collections January 2020	Actual Collections January 2020	Estimated Collections 7 Months July 19-Jan 20	Actual Collections 7 Months July 19-Jan 20	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 143,682	\$ 12,968	\$ 10,018	\$ 78,754	\$ 72,244	\$ (6,510)	92%
Sales (Privilege)	231,061	19,614	22,411	134,866	165,967	31,101	123%
Motor Fuel Tax	450,000	42,900	39,220	291,900	276,272	(15,628)	95%
Litter	1,719	193	122	936	954	18	102%
Less: Industrial Access Road Transfer	(3,000)	0	0	0	0	0	0%
Miscellaneous	28,995	2,058	860	23,963	21,964	(1,999)	92%
Federal Reimbursement	467,400	29,387	17,267	328,322	228,600	(99,722)	70%
TOTAL	\$ 1,319,857	\$ 107,120	\$ 89,898	\$ 858,741	\$ 766,001	\$ (92,740)	
Increase or Decrease Over Estimate			\$ (17,222)		\$ (92,740)		
Percent Collected			84%		89%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
February 3, 2020

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
JANUARY 2019 VS JANUARY 2020
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections January 2019	Actual Collections January 2020	Actual Collections 7 Months July 18-Jan 19	Actual Collections 7 Months July 19-Jan 20	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 15,131	\$ 10,018	\$ 91,893	\$ 72,244	\$ (19,649)	-21%
Sales (Privilege)	19,938	22,411	137,091	165,967	28,876	21%
Motor Fuel Tax	35,622	39,220	279,120	276,272	(2,848)	-1%
Litter	186	122	902	954	52	6%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	1,220	860	12,711	21,964	9,253	73%
Federal Reimbursement	28,672	17,267	211,874	228,600	16,726	8%
TOTAL	\$ 100,769	\$ 89,898	\$ 733,591	\$ 766,001	\$ 32,410	
Increase or Decrease Over Prior Period		\$ (10,871)		\$ 32,410		
% Increase or Decrease Over Prior Period		-11%		4%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended January 31, 2020
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$517,820	\$480,866	\$384,032	\$465,917	\$464,986	\$437,524	\$507,682	\$494,745	\$494,745	\$494,745	\$494,745	\$494,745
Expenditures/transfers of prior year/surplus appropriations	(117,941)	(19,297)	(16,344)	(12,356)	(11,213)	(14,244)	(14,895)	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	10,987	(59,108)	168,229	11,425	(16,249)	84,402	1,958	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	70,000	(18,429)	(70,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	70,000	0	(70,000)	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$480,866	\$384,032	\$465,917	\$464,986	\$437,524	\$507,682	\$494,745	\$494,745	\$494,745	\$494,745	\$494,745	\$494,745

Source: wvOASIS
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Dept. of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
February 3, 2020