

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2020
SEPTEMBER 2019
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Revised Estimated Collections FY 2020	Estimated Collections September 2019	Actual Collections September 2019	Estimated Collections 3 Months July 19-Sept 19	Actual Collections 3 Months July 19-Sept 19	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 123,000	\$ 6,500	\$ 13,827	\$ 26,200	\$ 35,446	\$ 9,246	135%
Consumer Sales Tax/Use Tax	1,390,260	124,200	125,820	332,300	330,293	(2,007)	99%
Personal Income Tax	2,154,880	226,500	226,745	525,100	503,563	(21,537)	96%
Liquor Profit Transfers	21,000	2,000	2,031	5,000	6,468	1,468	129%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,600	690	620	2,070	2,003	(67)	97%
Tobacco Products Tax	177,000	14,800	13,256	48,500	42,886	(5,614)	88%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	680	50	34	200	164	(36)	82%
Charter Tax	0	0	1	0	3	3	0%
Property Transfer Tax	12,300	1,400	950	3,800	3,297	(503)	87%
Property Tax	7,200	2,190	2,129	2,660	2,734	74	103%
Insurance Tax	131,800	500	730	30,500	30,904	404	101%
Departmental Collections	24,000	1,400	1,251	4,400	4,381	(19)	100%
Corporation Net Income Tax	136,980	33,200	43,724	38,100	50,248	12,148	132%
Miscellaneous Receipts	11,000	1,300	2,054	2,500	2,410	(90)	96%
Miscellaneous Transfers	1,700	510	592	820	713	(107)	87%
Interest Income	30,000	2,900	3,846	8,900	9,262	362	104%
Severance Tax	376,800	33,500	33,911	85,650	59,254	(26,396)	69%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	5,601	5,726	10,890	10,752	(138)	99%
Video Lottery Transfers	0	0	22	0	71	71	0%
Liquor License Renewal	29,000	0	0	0	2,852	2,852	0%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	300	393	93	131%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,710,200	\$ 457,241	\$ 477,269	\$ 1,127,890	\$ 1,098,097	\$ (29,793)	
Increase or Decrease Over Estimate			\$ 20,028		\$ (29,793)		
Percent Collected			104%		97%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
October 1, 2019

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
SEPTEMBER 2018 VS SEPTEMBER 2019
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections September 2018	Actual Collections September 2019	Actual Collections 3 Months July 18-Sept 18	Actual Collections 3 Months July 19-Sept 19	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 6,260	\$ 13,827	\$ 25,766	\$ 35,446	\$ 9,680	38%
Consumer Sales Tax/Use Tax	121,169	125,820	327,229	330,293	3,064	1%
Personal Income Tax	217,637	226,745	502,311	503,563	1,252	0%
Liquor Profit Transfers	1,831	2,031	6,207	6,468	261	4%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	799	620	2,236	2,003	(233)	-10%
Tobacco Products Tax	13,788	13,256	46,267	42,886	(3,381)	-7%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	50	34	169	164	(5)	-3%
Charter Tax	1	1	3	3	0	0%
Property Transfer Tax	1,332	950	3,734	3,297	(437)	-12%
Property Tax	2,034	2,129	2,482	2,734	252	10%
Insurance Tax	719	730	29,903	30,904	1,001	3%
Departmental Collections	1,196	1,251	3,934	4,381	447	11%
Corporation Net Income Tax	41,169	43,724	47,052	50,248	3,196	7%
Miscellaneous Receipts	1,970	2,054	2,373	2,410	37	2%
Miscellaneous Transfers	1,633	592	1,716	713	(1,003)	-58%
Interest Income	1,797	3,846	3,978	9,262	5,284	133%
Severance Tax	33,788	33,911	96,546	59,254	(37,292)	-39%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	88	0	5,347	0	(5,347)	-100%
HB 102 - Lottery Transfers	5,601	5,726	10,890	10,752	(138)	-1%
Video Lottery Transfers	46	22	74	71	(3)	-4%
Liquor License Renewal	0	0	0	2,852	2,852	0%
Senior Citizen Tax Credit Reimbursement	0	0	576	393	(183)	-32%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 452,908	\$ 477,269	\$ 1,118,793	\$ 1,098,097	\$ (20,696)	
Increase or Decrease Over Prior Period		\$ 24,361		\$ (20,696)		
% Increase or Decrease Over Prior Period		5%		-2%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2019
SEPTEMBER 2019
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2020	Estimated Collections September 2019	Actual Collections September 2019	Estimated Collections 3 Months July 19-Sept 19	Actual Collections 3 Months July 19-Sept 19	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 143,682	\$ 9,757	\$ 11,002	\$ 38,962	\$ 37,036	\$ (1,926)	95%
Sales (Privilege)	231,061	18,780	25,132	61,452	78,658	17,206	128%
Motor Fuel Tax	450,000	48,800	40,997	139,500	126,378	(13,122)	91%
Litter	1,719	88	119	428	485	57	113%
Less: Industrial Access Road Transfer	(3,000)	0	0	0	0	0	0%
Miscellaneous	28,995	500	1,049	14,584	4,668	(9,916)	32%
Federal Reimbursement	467,400	67,261	26,452	165,260	94,883	(70,377)	57%
TOTAL	\$ 1,319,857	\$ 145,186	\$ 104,751	\$ 420,186	\$ 342,108	\$ (78,078)	
Increase or Decrease Over Estimate			\$ (40,435)		\$ (78,078)		
Percent Collected			72%		81%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
October 1, 2019

STATE OF WEST VIRGINIA
 COMPARISON OF REVENUES
 SEPTEMBER 2018 VS SEPTEMBER 2019
 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections September 2018	Actual Collections September 2019	Actual Collections 3 Months July 18-Sept 18	Actual Collections 3 Months July 19-Sept 19	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 11,385	\$ 11,002	\$ 45,462	\$ 37,036	\$ (8,426)	-19%
Sales (Privilege)	19,090	25,132	62,466	78,658	16,192	26%
Motor Fuel Tax	29,006	40,997	120,965	126,378	5,413	4%
Litter	85	119	412	485	73	18%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	1,543	1,049	4,793	4,668	(125)	-3%
Federal Reimbursement	58,096	26,452	137,125	94,883	(42,242)	-31%
TOTAL	\$ 119,205	\$ 104,751	\$ 371,223	\$ 342,108	\$ (29,115)	
Increase or Decrease Over Prior Period		\$ (14,454)		\$ (29,115)		
% Increase or Decrease Over Prior Period		-12%		-8%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended September 30, 2019
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$517,820	\$480,866	\$384,032	\$465,917	\$465,917	\$465,917	\$465,917	\$465,917	\$465,917	\$465,917	\$465,917	\$465,917
Expenditures/transfers of prior year/surplus appropriations	(117,941)	(19,297)	(16,344)	0	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	10,987	(59,108)	168,229	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	70,000	(18,429)	(70,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	70,000	0	(70,000)	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$480,866	\$384,032	\$465,917	\$465,917	\$465,917	\$465,917	\$465,917	\$465,917	\$465,917	\$465,917	\$465,917	\$465,917

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Dept. of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
October 1, 2019