

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2019  
MAY 2019  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Revised Estimated Collections FY 2019	Estimated Collections May 2019	Actual Collections May 2019	Estimated Collections 11 Months July 18-May 19	Actual Collections 11 Months July 18-May 19	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 117,500	\$ 10,200	\$ 11,674	\$ 106,400	\$ 113,368	\$ 6,968	107%
Consumer Sales Tax/Use Tax	1,358,000	116,200	116,800	1,215,700	1,218,906	3,206	100%
Personal Income Tax	2,054,000	130,400	156,245	1,855,700	1,896,326	40,626	102%
Liquor Profit Transfers	20,800	2,200	2,277	18,000	19,572	1,572	109%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,500	985	914	6,640	6,621	(19)	100%
Tobacco Products Tax	179,700	15,600	18,088	164,200	158,342	(5,858)	96%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	670	68	74	621	704	83	113%
Charter Tax	0	0	0	0	9	9	0%
Property Transfer Tax	13,000	900	1,045	12,000	11,686	(314)	97%
Property Tax	6,900	300	354	6,815	6,912	97	101%
Insurance Tax	123,500	800	283	123,200	128,497	5,297	104%
Departmental Collections	23,600	1,400	1,531	22,200	21,479	(721)	97%
Corporation Net Income Tax	181,038	2,700	11,518	150,538	161,486	10,948	107%
Miscellaneous Receipts	10,700	300	304	8,200	7,963	(237)	97%
Miscellaneous Transfers	1,000	60	0	940	2,053	1,113	218%
Interest Income	23,000	2,500	2,755	20,500	23,636	3,136	115%
Severance Tax	441,000	37,200	43,405	402,400	410,590	8,190	102%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	13,250	0	0	13,250	17,123	3,873	129%
HB 102 - Lottery Transfers	65,000	12,000	9,029	60,000	65,000	5,000	108%
Video Lottery Transfers	0	0	12	0	323	323	0%
Liquor License Renewal	0	0	0	0	0	0	0%
Senior Citizen Tax Credit Reimbursement	10,000	700	4,589	10,000	7,745	(2,255)	77%
Tax Amnesty	0	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 4,650,158</b>	<b>\$ 334,513</b>	<b>\$ 380,897</b>	<b>\$ 4,197,304</b>	<b>\$ 4,278,341</b>	<b>\$ 81,037</b>	
Increase or Decrease Over Estimate			\$ 46,384		\$ 81,037		
Percent Collected			114%		102%		

Source: wvOASIS  
State Auditor's Office, John B. McCuskey, State Auditor  
Department of Revenue, Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
June 3, 2019

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
MAY 2018 VS MAY 2019  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections May 2018	Actual Collections May 2019	Actual Collections 11 Months July 17-May 18	Actual Collections 11 Months July 18-May 19	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 10,969	\$ 11,674	\$ 104,991	\$ 113,368	\$ 8,377	8%
Consumer Sales Tax/Use Tax	105,973	116,800	1,103,281	1,218,906	115,625	10%
Personal Income Tax	130,922	156,245	1,736,700	1,896,326	159,626	9%
Liquor Profit Transfers	2,345	2,277	19,544	19,572	28	0%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	905	914	6,422	6,621	199	3%
Tobacco Products Tax	15,980	18,088	162,306	158,342	(3,964)	-2%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	97	74	641	704	63	10%
Charter Tax	2	0	8	9	1	13%
Property Transfer Tax	1,137	1,045	10,802	11,686	884	8%
Property Tax	207	354	6,972	6,912	(60)	-1%
Insurance Tax	52	283	123,501	128,497	4,996	4%
Departmental Collections	1,250	1,531	21,141	21,479	338	2%
Corporation Net Income Tax	5,409	11,518	92,107	161,486	69,379	75%
Miscellaneous Receipts	1,983	304	19,075	7,963	(11,112)	-58%
Miscellaneous Transfers	0	0	2,264	2,053	(211)	-9%
Interest Income	783	2,755	6,336	23,636	17,300	273%
Severance Tax	36,819	43,405	310,529	410,590	100,061	32%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	1,060	0	26,390	17,123	(9,267)	-35%
HB 102 - Lottery Transfers	12,238	9,029	62,337	65,000	2,663	4%
Video Lottery Transfers	24	12	397	323	(74)	-19%
Liquor License Renewal	0	0	0	0	0	0%
Senior Citizen Tax Credit Reimbursement	753	4,589	10,000	7,745	(2,255)	-23%
Tax Amnesty	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 328,908</b>	<b>\$ 380,897</b>	<b>\$ 3,825,744</b>	<b>\$ 4,278,341</b>	<b>\$ 452,597</b>	
Increase or Decrease Over Prior Period		\$ 51,989		\$ 452,597		
% Increase or Decrease Over Prior Period		16%		12%		

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2019  
MAY 2019  
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2019	Estimated Collections May 2019	Actual Collections May 2019	Estimated Collections 11 Months July 18-May 19	Actual Collections 11 Months July 18-May 19	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 142,196	\$ 12,038	\$ 19,320	\$ 122,093	\$ 147,094	\$ 25,001	120%
Sales (Privilege)	230,930	23,768	22,401	213,109	216,298	3,189	101%
Motor Fuel Tax	443,900	35,800	35,458	422,100	417,855	(4,245)	99%
Litter	1,719	141	145	1,426	1,459	33	102%
Less: Industrial Access Road Transfer	(3,000)	0	0	0	0	0	0%
Miscellaneous	70,495	883	1,094	15,190	17,827	2,637	117%
Federal Reimbursement	471,500	27,119	23,743	429,198	340,322	(88,876)	79%
<b>TOTAL</b>	<b>\$ 1,357,740</b>	<b>\$ 99,749</b>	<b>\$ 102,161</b>	<b>\$ 1,203,116</b>	<b>\$ 1,140,855</b>	<b>\$ (62,261)</b>	
Increase or Decrease Over Estimate			\$ 2,412		\$ (62,261)		
Percent Collected			102%		95%		

Source: wvOASIS  
State Auditor's Office, John B. McCuskey, State Auditor  
Department of Revenue, Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
June 3, 2019

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
MAY 2018 VS MAY 2019  
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections May 2018	Actual Collections May 2019	Actual Collections 11 Months July 17-May 18	Actual Collections 11 Months July 18-May 19	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 12,398	\$ 19,320	\$ 125,752	\$ 147,094	\$ 21,342	17%
Sales (Privilege)	23,226	22,401	208,256	216,298	8,042	4%
Motor Fuel Tax	36,054	35,458	403,135	417,855	14,720	4%
Litter	88	145	1,323	1,459	136	10%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	1,607	1,094	50,842	17,827	(33,015)	-65%
Federal Reimbursement	47,626	23,743	362,173	340,322	(21,851)	-6%
<b>TOTAL</b>	<b>\$ 120,999</b>	<b>\$ 102,161</b>	<b>\$ 1,151,481</b>	<b>\$ 1,140,855</b>	<b>\$ (10,626)</b>	
Increase or Decrease Over Prior Period		\$ (18,838)		\$ (10,626)		
% Increase or Decrease Over Prior Period		-16%		-1%		

STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
CURRENT YEAR CASH FLOWS  
For the period ended May 31, 2019  
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$133,682	\$79,102	\$258,522	\$281,446	\$316,725	\$407,756	\$467,964	\$440,425	\$401,650	\$568,602	\$531,952
Revenues, net of refunds	313,605	352,280	452,908	359,160	333,640	422,996	422,335	302,822	333,001	604,686	380,897	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(239,923)	(346,860)	(273,488)	(336,236)	(298,361)	(331,965)	(362,127)	(330,361)	(371,776)	(437,734)	(417,547)	0
Excess (deficit) of monthly revenues over expenditures	73,682	5,420	179,420	22,924	35,279	91,031	60,208	(27,539)	(38,775)	166,952	(36,650)	0
Transfers from/(to) Rainy Day Fund	60,000	(60,000)	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	133,682	(54,580)	179,420	22,924	35,279	91,031	60,208	(27,539)	(38,775)	166,952	(36,650)	0
Ending Cash Balance	\$133,682	\$79,102	\$258,522	\$281,446	\$316,725	\$407,756	\$467,964	\$440,425	\$401,650	\$568,602	\$531,952	\$531,952

STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS  
For the period ended May 31, 2019  
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$377,650	\$316,644	\$285,804	\$278,469	\$271,597	\$265,054	\$260,181	\$256,027	\$254,264	\$248,972	\$245,065	\$240,072
Payment of Fiscal Year 2018 31 day carryover	(42,889)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	4,705	0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(18,117)	(12,773)	(7,388)	(6,872)	(6,543)	(4,873)	(4,154)	(1,763)	(5,292)	(3,907)	(9,698)	0
Transfer of Fiscal Year 2018 surplus to Rainy Day Fund	0	(18,067)	53	0		0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(61,006)	(30,840)	(7,335)	(6,872)	(6,543)	(4,873)	(4,154)	(1,763)	(5,292)	(3,907)	(4,993)	0
Ending Cash Balance	\$316,644	\$285,804	\$278,469	\$271,597	\$265,054	\$260,181	\$256,027	\$254,264	\$248,972	\$245,065	\$240,072	\$240,072

STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
For the period ended May 31, 2019  
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$377,650	\$450,326	\$364,906	\$536,991	\$553,043	\$581,779	\$667,937	\$723,991	\$694,689	\$650,622	\$813,667	\$772,024
Expenditures/transfers of prior year/surplus appropriations	(61,006)	(12,773)	(7,388)	(6,872)	(6,543)	(4,873)	(4,154)	(1,763)	(5,292)	(3,907)	(9,698)	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	73,682	5,420	179,420	22,924	35,279	91,031	60,208	(27,539)	(38,775)	166,952	(36,650)	0
Transfers from/(to) Rainy Day Fund	60,000	(78,067)	53	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	60,000	(60,000)	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	4,705	0
Ending Cash Balance	\$450,326	\$364,906	\$536,991	\$553,043	\$581,779	\$667,937	\$723,991	\$694,689	\$650,622	\$813,667	\$772,024	\$772,024

Source: wvOASIS  
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June 3, 2019