

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2019
MARCH 2019
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Revised Estimated Collections FY 2019	Estimated Collections March 2019	Actual Collections March 2019	Estimated Collections 9 Months July 18-March 19	Actual Collections 9 Months July 18-March 19	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 117,500	\$ 6,900	\$ 8,916	\$ 80,700	\$ 84,495	\$ 3,795	105%
Consumer Sales Tax/Use Tax	1,358,000	102,300	99,949	994,500	1,001,549	7,049	101%
Personal Income Tax	2,054,000	136,300	123,232	1,417,400	1,406,890	(10,510)	99%
Liquor Profit Transfers	20,800	1,500	1,505	13,800	15,285	1,485	111%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,500	530	494	5,060	5,069	9	100%
Tobacco Products Tax	179,700	14,600	12,772	134,700	126,947	(7,753)	94%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	670	64	73	499	567	68	114%
Charter Tax	0	0	2	0	8	8	0%
Property Transfer Tax	13,000	1,200	859	10,170	9,740	(430)	96%
Property Tax	6,900	1,300	1,416	5,835	5,999	164	103%
Insurance Tax	123,500	19,400	22,485	92,000	98,367	6,367	107%
Departmental Collections	23,600	1,500	1,360	19,400	18,724	(676)	97%
Corporation Net Income Tax	155,713	4,200	3,904	78,700	104,733	26,033	133%
Miscellaneous Receipts	10,700	2,500	2,045	7,550	7,313	(237)	97%
Miscellaneous Transfers	1,000	50	0	820	2,021	1,201	246%
Interest Income	23,000	2,200	2,545	15,500	16,782	1,282	108%
Severance Tax	424,000	32,300	39,794	307,600	320,788	13,188	104%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	13,250	650	2,810	13,250	17,123	3,873	129%
HB 102 - Lottery Transfers	65,000	6,300	7,262	39,900	46,894	6,994	118%
Video Lottery Transfers	0	0	137	0	298	298	0%
Liquor License Renewal	0	0	0	0	0	0	0%
Senior Citizen Tax Credit Reimbursement	10,000	3,000	1,441	6,100	3,156	(2,944)	52%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,607,833	\$ 336,794	\$ 333,001	\$ 3,243,484	\$ 3,292,748	\$ 49,264	
Increase or Decrease Over Estimate			\$ (3,793)		\$ 49,264		
Percent Collected			99%		102%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
April 1, 2019

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
MARCH 2018 VS MARCH 2019
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections March 2018	Actual Collections March 2019	Actual Collections 9 Months July 17-March 18	Actual Collections 9 Months July 18-March 19	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 7,989	\$ 8,916	\$ 79,451	\$ 84,495	\$ 5,044	6%
Consumer Sales Tax/Use Tax	96,103	99,949	903,375	1,001,549	98,174	11%
Personal Income Tax	127,935	123,232	1,312,006	1,406,890	94,884	7%
Liquor Profit Transfers	1,509	1,505	15,189	15,285	96	1%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	502	494	4,911	5,069	158	3%
Tobacco Products Tax	14,357	12,772	133,497	126,947	(6,550)	-5%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	69	73	486	567	81	17%
Charter Tax	(2)	2	6	8	2	33%
Property Transfer Tax	638	859	9,020	9,740	720	8%
Property Tax	1,347	1,416	5,994	5,999	5	0%
Insurance Tax	22,103	22,485	93,188	98,367	5,179	6%
Departmental Collections	1,459	1,360	18,543	18,724	181	1%
Corporation Net Income Tax	1,842	3,904	61,406	104,733	43,327	71%
Miscellaneous Receipts	4,077	2,045	15,613	7,313	(8,300)	-53%
Miscellaneous Transfers	104	0	2,264	2,021	(243)	-11%
Interest Income	104	2,545	4,708	16,782	12,074	256%
Severance Tax	33,176	39,794	233,693	320,788	87,095	37%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	4,338	2,810	19,879	17,123	(2,756)	-14%
HB 102 - Lottery Transfers	6,733	7,262	41,722	46,894	5,172	12%
Video Lottery Transfers	151	137	331	298	(33)	-10%
Liquor License Renewal	0	0	0	0	0	0%
Senior Citizen Tax Credit Reimbursement	3,087	1,441	6,227	3,156	(3,071)	-49%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 327,621	\$ 333,001	\$ 2,961,509	\$ 3,292,748	\$ 331,239	
Increase or Decrease Over Prior Period		\$ 5,380		\$ 331,239		
% Increase or Decrease Over Prior Period		2%		11%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2019
March 2019
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2019	Estimated Collections March 2019	Actual Collections March 2019	Estimated Collections 9 Months July 18-March 19	Actual Collections 9 Months July 18-March 19	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 142,196	\$ 10,491	\$ 12,881	\$ 98,256	\$ 116,747	\$ 18,491	119%
Sales (Privilege)	230,930	22,230	19,422	167,153	171,265	4,112	102%
Motor Fuel Tax	443,900	23,000	32,841	334,600	343,201	8,601	103%
Litter	1,719	131	136	1,143	1,170	27	102%
Less: Industrial Access Road Transfer	(3,000)	0	0	0	0	0	0%
Miscellaneous	16,495	779	1,901	13,315	15,491	2,176	116%
Federal Reimbursement	471,500	24,669	20,460	375,754	257,957	(117,797)	69%
TOTAL	\$ 1,303,740	\$ 81,300	\$ 87,641	\$ 990,221	\$ 905,831	\$ (84,390)	
Increase or Decrease Over Estimate			\$ 6,341		\$ (84,390)		
Percent Collected			108%		91%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
April 1, 2019

STATE OF WEST VIRGINIA
 COMPARISON OF REVENUES
 March 2018 VS March 2019
 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections March 2018	Actual Collections March 2019	Actual Collections 9 Months July 17-March 18	Actual Collections 9 Months July 18-March 19	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 10,805	\$ 12,881	\$ 101,201	\$ 116,747	\$ 15,546	15%
Sales (Privilege)	21,724	19,422	163,347	171,265	7,918	5%
Motor Fuel Tax	16,314	32,841	313,609	343,201	29,592	9%
Litter	157	136	1,147	1,170	23	2%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	381	1,901	48,247	15,491	(32,756)	-68%
Federal Reimbursement	46,192	20,460	299,083	257,957	(41,126)	-14%
TOTAL	\$ 95,573	\$ 87,641	\$ 926,634	\$ 905,831	\$ (20,803)	
Increase or Decrease Over Prior Period		\$ (7,932)		\$ (20,803)		
% Increase or Decrease Over Prior Period		-8%		-2%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
CURRENT YEAR CASH FLOWS
For the period ended March 31, 2019
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$133,682	\$79,102	\$258,522	\$281,446	\$316,725	\$407,756	\$467,964	\$440,425	\$401,650	\$401,650	\$401,650
Revenues, net of refunds	313,605	352,280	452,908	359,160	333,640	422,996	422,335	302,822	333,001	0	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(239,923)	(346,860)	(273,488)	(336,236)	(298,361)	(331,965)	(362,127)	(330,361)	(371,776)	0	0	0
Excess (deficit) of monthly revenues over expenditures	73,682	5,420	179,420	22,924	35,279	91,031	60,208	(27,539)	(38,775)	0	0	0
Transfers from/(to) Rainy Day Fund	60,000	(60,000)	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	133,682	(54,580)	179,420	22,924	35,279	91,031	60,208	(27,539)	(38,775)	0	0	0
Ending Cash Balance	\$133,682	\$79,102	\$258,522	\$281,446	\$316,725	\$407,756	\$467,964	\$440,425	\$401,650	\$401,650	\$401,650	\$401,650

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS
For the period ended March 31, 2019
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$377,650	\$316,644	\$285,804	\$278,469	\$271,597	\$265,054	\$260,181	\$256,027	\$254,264	\$248,972	\$248,972	\$248,972
Payment of Fiscal Year 2018 31 day carryover	(42,889)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(18,117)	(12,773)	(7,388)	(6,872)	(6,543)	(4,873)	(4,154)	(1,763)	(5,292)	0	0	0
Transfer of Fiscal Year 2018 surplus to Rainy Day Fund	0	(18,067)	53	0		0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(61,006)	(30,840)	(7,335)	(6,872)	(6,543)	(4,873)	(4,154)	(1,763)	(5,292)	0	0	0
Ending Cash Balance	\$316,644	\$285,804	\$278,469	\$271,597	\$265,054	\$260,181	\$256,027	\$254,264	\$248,972	\$248,972	\$248,972	\$248,972

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended March 31, 2019
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$377,650	\$450,326	\$364,906	\$536,991	\$553,043	\$581,779	\$667,937	\$723,991	\$694,689	\$650,622	\$650,622	\$650,622
Expenditures/transfers of prior year/surplus appropriations	(61,006)	(12,773)	(7,388)	(6,872)	(6,543)	(4,873)	(4,154)	(1,763)	(5,292)	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	73,682	5,420	179,420	22,924	35,279	91,031	60,208	(27,539)	(38,775)	0	0	0
Transfers from/(to) Rainy Day Fund	60,000	(78,067)	53	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$450,326	\$364,906	\$536,991	\$553,043	\$581,779	\$667,937	\$723,991	\$694,689	\$650,622	\$650,622	\$650,622	\$650,622

Source: wvOASIS
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