

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2019
OCTOBER 2018
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2019	Estimated Collections October 2018	Actual Collections October 2018	Estimated Collections 4 Months July 18-Oct. 18	Actual Collections 4 Months July 18-Oct. 18	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 117,500	\$ 11,400	\$ 12,788	\$ 35,800	\$ 38,554	\$ 2,754	108%
Consumer Sales Tax/Use Tax	1,316,000	95,800	99,960	401,800	427,189	25,389	106%
Personal Income Tax	2,004,000	162,200	155,686	620,700	657,998	37,298	106%
Liquor Profit Transfers	20,800	1,500	1,519	6,300	7,726	1,426	123%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,500	555	382	2,570	2,617	47	102%
Tobacco Products Tax	179,700	14,800	14,018	60,000	60,285	285	100%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	670	53	47	217	216	(1)	100%
Charter Tax	0	0	1	0	4	4	0%
Property Transfer Tax	13,000	1,200	1,033	4,370	4,767	397	109%
Property Tax	6,900	1,000	1,231	3,660	3,713	53	101%
Insurance Tax	123,500	29,100	30,845	57,700	60,747	3,047	105%
Departmental Collections	23,600	1,500	1,192	5,100	5,126	26	101%
Corporation Net Income Tax	142,100	5,500	2,267	42,200	49,319	7,119	117%
Miscellaneous Receipts	10,700	200	220	2,400	2,593	193	108%
Miscellaneous Transfers	1,000	60	247	560	1,962	1,402	350%
Interest Income	23,000	1,600	1,465	5,700	5,443	(257)	95%
Severance Tax	361,700	19,400	24,823	81,000	121,370	40,370	150%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	13,250	5,300	5,830	10,600	11,178	578	105%
HB 102 - Lottery Transfers	65,000	5,300	5,366	14,400	16,256	1,856	113%
Video Lottery Transfers	0	0	7	0	81	81	0%
Liquor License Renewal	0	0	0	0	0	0	0%
Senior Citizen Tax Credit Reimbursement	10,000	300	233	600	809	209	135%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,439,920	\$ 356,768	\$ 359,160	\$ 1,355,677	\$ 1,477,953	\$ 122,276	
Increase or Decrease Over Estimate			\$ 2,392		\$ 122,276		
Percent Collected			101%		109%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
November 1, 2018

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
OCTOBER 2017 VS OCTOBER 2018
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections October 2017	Actual Collections October 2018	Actual Collections 4 Months July 17-Oct. 17	Actual Collections 4 Months July 18-Oct. 18	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 11,954	\$ 12,788	\$ 36,994	\$ 38,554	\$ 1,560	4%
Consumer Sales Tax/Use Tax	92,906	99,960	373,488	427,189	53,701	14%
Personal Income Tax	156,060	155,686	588,967	657,998	69,031	12%
Liquor Profit Transfers	1,514	1,519	7,614	7,726	112	1%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	535	382	2,401	2,617	216	9%
Tobacco Products Tax	13,556	14,018	60,558	60,285	(273)	0%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	47	47	209	216	7	3%
Charter Tax	0	1	5	4	(1)	-20%
Property Transfer Tax	1,028	1,033	4,640	4,767	127	3%
Property Tax	900	1,231	3,806	3,713	(93)	-2%
Insurance Tax	30,547	30,845	58,538	60,747	2,209	4%
Departmental Collections	1,356	1,192	4,801	5,126	325	7%
Corporation Net Income Tax	6,042	2,267	42,834	49,319	6,485	15%
Miscellaneous Receipts	944	220	5,304	2,593	(2,711)	-51%
Miscellaneous Transfers	0	247	1,884	1,962	78	4%
Interest Income	537	1,465	2,335	5,443	3,108	133%
Severance Tax	24,345	24,823	80,698	121,370	40,672	50%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	5,775	5,830	11,851	11,178	(673)	-6%
HB 102 - Lottery Transfers	5,528	5,366	14,893	16,256	1,363	9%
Video Lottery Transfers	5	7	59	81	22	37%
Liquor License Renewal	0	0	0	0	0	0%
Senior Citizen Tax Credit Reimbursement	306	233	680	809	129	19%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 353,885	\$ 359,160	\$ 1,302,559	\$ 1,477,953	\$ 175,394	
Increase or Decrease Over Prior Period		\$ 5,275		\$ 175,394		
% Increase or Decrease Over Prior Period		1%		13%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2019
OCTOBER 2018
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2019	Estimated Collections October 2018	Actual Collections October 2018	Estimated Collections 4 Months July 18-Oct. 18	Actual Collections 4 Months July 18-Oct. 18	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 142,196	\$ 12,841	\$ 9,180	\$ 48,375	\$ 54,642	\$ 6,267	113%
Sales (Privilege)	230,930	20,087	21,704	75,779	84,171	8,392	111%
Motor Fuel Tax	443,900	57,600	48,525	163,200	169,490	6,290	104%
Litter	1,719	126	82	574	494	(80)	86%
Less: Industrial Access Road Transfer	(3,000)	0	0	0	0	0	0%
Miscellaneous	16,495	1,019	1,341	7,024	6,134	(890)	87%
Federal Reimbursement	471,500	44,756	0	214,409	137,125	(77,284)	64%
TOTAL	\$ 1,303,740	\$ 136,429	\$ 80,832	\$ 509,361	\$ 452,056	\$ (57,305)	
Increase or Decrease Over Estimate			\$ (55,597)		\$ (57,305)		
Percent Collected			59%		89%		

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November 1, 2018

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
OCTOBER 2017 VS OCTOBER 2018
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections October 2017	Actual Collections October 2018	Actual Collections 4 Months July 17-Oct. 17	Actual Collections 4 Months July 18-Oct. 18	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 13,225	\$ 9,180	\$ 49,824	\$ 54,642	\$ 4,818	10%
Sales (Privilege)	19,630	21,704	74,054	84,171	10,117	14%
Motor Fuel Tax	53,665	48,525	152,017	169,490	17,473	11%
Litter	<u>121</u>	<u>82</u>	<u>599</u>	494	(105)	-18%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	777	1,341	17,571	6,134	(11,437)	-65%
Federal Reimbursement	<u>18,820</u>	<u>0</u>	<u>137,674</u>	<u>137,125</u>	<u>(549)</u>	0%
TOTAL	<u>\$ 106,238</u>	<u>\$ 80,832</u>	<u>\$ 431,739</u>	<u>\$ 452,056</u>	<u>\$ 20,317</u>	
Increase or Decrease Over Prior Period		\$ (25,406)		\$ 20,317		
% Increase or Decrease Over Prior Period		-24%		5%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended October 31, 2018
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$377,650	\$450,326	\$364,906	\$536,991	\$553,043	\$553,043	\$553,043	\$553,043	\$553,043	\$553,043	\$553,043	\$553,043
Expenditures/transfers of prior year/surplus appropriations	(61,006)	(12,773)	(7,388)	(6,872)	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	73,682	5,420	179,420	22,924	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	60,000	(78,067)	53	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$450,326	\$364,906	\$536,991	\$553,043	\$553,043	\$553,043	\$553,043	\$553,043	\$553,043	\$553,043	\$553,043	\$553,043

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Prepared by the State Budget Office
November 1, 2018