

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2016
AUGUST 2015
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2016	Estimated Collections August 2015	Actual Collections August 2015	Estimated Collections 2 Months July 15-Aug. 15	Actual Collections 2 Months July 15-Aug. 15	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 117,000	\$ 8,300	\$ 9,777	\$ 18,200	\$ 19,747	\$ 1,547	109%
Consumer Sales Tax/Use Tax	1,269,800	107,500	103,957	187,400	187,977	577	100%
Personal Income Tax	1,860,500	123,700	137,938	246,700	255,865	9,165	104%
Liquor Profit Transfers	16,050	1,300	1,510	2,330	2,799	469	120%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	8,200	575	660	1,376	1,438	62	105%
Tobacco Products Tax	100,400	9,400	9,001	19,200	19,150	(50)	100%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	650	69	(156)	130	159	29	122%
Charter Tax	0	0	(18)	0	(17)	(17)	0%
Property Transfer Tax	13,400	1,329	1,110	2,289	2,233	(56)	98%
Property Tax	6,850	398	353	476	470	(6)	99%
Insurance Tax	120,200	1,500	805	27,500	27,513	13	100%
Departmental Collections	18,100	1,090	1,137	2,112	2,249	137	106%
Corporation Income/Business Franchise Tax	173,200	2,500	2,966	10,000	11,162	1,162	112%
Miscellaneous Receipts	20,000	733	306	1,426	436	(990)	31%
Miscellaneous Transfers	1,300	1,014	63	1,014	63	(951)	6%
Interest Income	15,000	1,250	34	2,500	(803)	(3,303)	-32%
Severance Tax	471,700	40,200	24,032	34,700	14,721	(19,979)	42%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	83,355	4,807	5,337	4,807	5,337	530	111%
Video Lottery Transfers	0	0	16	0	38	38	0%
Liquor License Renewal	71	0	0	71	71	0	100%
Senior Citizen Tax Credit Reimbursement	10,000	845	170	845	170	(675)	20%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,305,776	\$ 306,510	\$ 298,998	\$ 563,076	\$ 550,778	\$ (12,298)	
Increase or Decrease Over Estimate			\$ (7,512)		\$ (12,298)		
Percent Collected			98%		98%		

Source: wvOASIS
State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
September 1, 2015

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
AUGUST 2014 VS AUGUST 2015
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections August 2014	Actual Collections August 2015	Actual Collections 2 Months July 14-Aug. 14	Actual Collections 2 Months July 15-Aug. 15	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 8,332	\$ 9,777	\$ 18,340	\$ 19,747	\$ 1,407	8%
Consumer Sales Tax/Use Tax	100,137	103,957	195,759	187,977	(7,782)	-4%
Personal Income Tax	118,663	137,938	238,580	255,865	17,285	7%
Liquor Profit Transfers	350	1,510	1,594	2,799	1,205	76%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	478	660	1,261	1,438	177	14%
Tobacco Products Tax	9,104	9,001	20,216	19,150	(1,066)	-5%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	55	(156)	111	159	48	43%
Charter Tax	22	(18)	24	(17)	(41)	-171%
Property Transfer Tax	1,205	1,110	1,826	2,233	407	22%
Property Tax	391	353	460	470	10	2%
Insurance Tax	62	805	24,993	27,513	2,520	10%
Departmental Collections	1,046	1,137	2,093	2,249	156	7%
Corporation Income/Business Franchise Tax	4,583	2,966	13,927	11,162	(2,765)	-20%
Miscellaneous Receipts	383	306	695	436	(259)	-37%
Miscellaneous Transfers	2,172	63	2,172	63	(2,109)	-97%
Interest Income	(245)	34	(63)	(803)	(740)	1175%
Severance Tax	36,635	24,032	35,444	14,721	(20,723)	-58%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	5,553	5,337	5,553	5,337	(216)	-4%
Video Lottery Transfers	(1)	16	20	38	18	90%
Liquor License Renewal	0	0	71	71	0	0%
Senior Citizen Tax Credit Reimbursement	286	170	286	170	(116)	-41%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 289,211	\$ 298,998	\$ 563,362	\$ 550,778	\$ (12,584)	
Increase or Decrease Over Prior Period		\$ 9,787		\$ (12,584)		
% Increase or Decrease Over Prior Period		3%		-2%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2016
AUGUST 2015
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2016	Estimated Collections August 2015	Actual Collections August 2015	Estimated Collections 2 Months July 15-Aug. 15	Actual Collections 2 Months July 15-Aug. 15	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration Fees	\$ 92,286	\$ 7,659	\$ 6,197	\$ 17,487	\$ 12,835	\$ (4,652)	73%
Sales (Privilege) Tax	189,031	18,539	18,567	36,001	39,081	3,080	109%
Motor Fuel Tax	438,000	39,600	35,883	78,000	71,324	(6,676)	91%
Highway Litter Control Fund	1,742	145	240	331	453	122	137%
TOTAL	\$ 721,059	\$ 65,943	\$ 60,887	\$ 131,819	\$ 123,693	\$ (8,126)	
Increase or Decrease Over Estimate			\$ (5,056)		\$ (8,126)		
Percent Collected			92%		94%		

Source: wvOASIS
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STATE OF WEST VIRGINIA
 COMPARISON OF REVENUES
 AUGUST 2014 VS AUGUST 2015
 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections August 2014	Actual Collections August 2015	Actual Collections 2 Months July 14-Aug. 14	Actual Collections 2 Months July 15-Aug. 15	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration Fees	\$ 2,020	\$ 6,197	\$ 17,920	\$ 12,835	\$ (5,085)	-28%
Privilege Tax	22,456	18,567	36,628	39,081	2,453	7%
Motor Fuel Taxes	16,848	35,883	57,632	71,324	13,692	24%
Highway Litter Control Fund	164	240	217	453	236	109%
TOTAL	\$ 41,488	\$ 60,887	\$ 112,397	\$ 123,693	\$ 11,296	
Increase or Decrease Over Prior Period		\$ 19,399		\$ 11,296		
% Increase or Decrease Over Prior Period		47%		10%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended August 31, 2015
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$419,558	\$399,061	\$354,594	\$354,594	\$354,594	\$354,594	\$354,594	\$354,594	\$354,594	\$354,594	\$354,594	\$354,594
Expenditures/transfers of prior year/surplus appropriations	(61,440)	(13,583)	0	0	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	(23,057)	(24,467)	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	64,000	(6,417)	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$399,061	\$354,594	\$354,594	\$354,594	\$354,594	\$354,594	\$354,594	\$354,594	\$354,594	\$354,594	\$354,594	\$354,594

Source: wvOASIS
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September 1, 2015