STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2016 JULY 2015 (IN THOUSANDS)

GENERAL REVENUE FUND

Estimated Estimated Actual Collections Collections Incre Collections Collections Collections 1 Month 1 Month (Decrea	e) Percent
Collections Collections 1 Month 1 Month (Decree	.,
Concetions Concetions Concetions 1 Month 1 Month (Decree	
SOURCE FY 2016 July 2015 July 2015 July 15-July 15 July 15 Over Estim	te Collected
	9 101%
Consumer Sales Tax/Use Tax 1,269,800 79,900 84,021 79,900 84,021 4,1	
Personal Income Tax 1,860,500 123,000 117,927 123,000 117,927 (5,0	*
Liquor Profit Transfers 16,050 1,030 1,289 1,030 1,289 2	
Racing Fees 0 0 0 0 0	0%
	3) 97%
Tobacco Products Tax 100,400 9,800 10,149 9,800 10,149 3	
Estate Tax 0 0 0 0 0	0%
Business Franchise Fees 650 61 315 61 315 2	4 516%
Charter Tax 0 0 1 0 1	1 0%
Property Transfer Tax 13,400 960 1,123 960 1,123 1	3 117%
Property Tax 6,850 78 118 78 118	0 151%
Insurance Tax 120,200 26,000 26,708 26,000 26,708 70	8 103%
Departmental Collections 18,100 1,022 1,112 1,022 1,112	0 109%
Corporation Income/Business Franchise Tax 173,200 7,500 8,196 7,500 8,196 6	6 109%
Miscellaneous Receipts 20,000 693 130 693 130 (5	3) 19%
Miscellaneous Transfers 1,300 0 0 0	0%
Interest Income 15,000 1,250 (837) 1,250 (837)	7) -67%
Severance Tax 471,700 (5,500) (9,312) (5,500) (9,312) (3,8	2) -169%
Telecommunications Tax 0 0 0 0 0	0%
Special Revenue Transfer 0 0 0 0 0	0%
HB 102 - Lottery Transfers 83,355 0 0 0 0	0%
Video Lottery Transfers 0 0 22 0 22	2 0%
Liquor License Renewal 71 71 71 71 71 71	0 100%
Senior Citizen Tax Credit Reimbursement 10,000 0 0 0	0%
Tax Amnesty 0 0 0 0 0	0%
TOTAL \$ 4,305,776 \$ 256,566 \$ 251,780 \$ 256,566 \$ 251,780 \$ (4,7)	6)
Increase or Decrease Over Estimate \$ (4,786) \$ (4,786)	
Percent Collected 98% 98%	

Source: wvOASIS

State Auditor's Office, Glen B. Gainer III, State Auditor Department of Revenue, Robert S. Kiss, Cabinet Secretary

Prepared by the State Budget Office

August 3, 2015

STATE OF WEST VIRGINIA COMPARISON OF REVENUES JULY 2014 VS JULY 2015 (IN THOUSANDS)

GENERAL REVENUE FUND

% Increase or Decrease Over Prior Period

GENERAL REVENUE FUND					■			
					Actual	Actu		To Date -
		Actual		Actual	Collections	Collection	ns Increase	% Increase
		Collections		Collections	1 Month	1 Mon	th (Decrease)	(Decrease)
SOURCE		July 2014		July 2015	July 14-July 14	July 15-July 1	5 Over Prior Period	Over Prior Period
D : 10 : T	Ф	10.007	ф	0.050	ф 10.007	Φ 0.06	(20)	00/
Business and Occupation Tax	\$	10,007	\$,	\$ 10,007	\$ 9,969		0%
Consumer Sales Tax/Use Tax Personal Income Tax		95,622		84,021	95,622	84,02		-12%
		119,918		117,927	119,918	117,92	. , ,	-2%
Liquor Profit Transfers		1,244		1,289	1,244	1,289		4%
Racing Fees		0		0	0		0	0%
Beer Tax and Licenses		783		778	783	778	· /	-1%
Tobacco Products Tax		11,112		10,149	11,112	10,149	, ,	-9%
Estate Tax Business Franchise Fees		0		0 315	0 56	31:	0 5 259	0%
Charter Tax		56 3		313	30	31.		463% -67%
		622		1,123	622	1,12	(2) 501	-67% 81%
Property Transfer Tax Property Tax		69		1,123	622 69	1,12.		71%
Insurance Tax		24,931		26,708	24,931	26,70		71% 7%
Departmental Collections		1,047		1,112	1,047	1,112		7 % 6%
Corporation Income/Business Franchise Tax		1,047 9,344		8,196	1,047 9,344	8,19		-12%
Miscellaneous Receipts		312		130	312	130		-12% -58%
Miscellaneous Transfers		0		0	0) (162)	-38% 0%
Interest Income		182		(837)	182	(83'		-560%
Severance Tax		(1,192)		(9,312)	(1,192)	(9,312		-500% -681%
Telecommunications Tax		(1,192)		(9,312)	(1,192)) (8,120)	-081%
Special Revenue Transfer		0		0	0) 0	0%
HB 102 - Lottery Transfers		0		0	0			0%
Video Lottery Transfers		21		22	21	22		5%
Liquor License Renewal		71		71	71	7		0%
Senior Citizen Tax Credit Reimbursement		0		0	0	/		0%
Tax Amnesty		0		0	0) 0	0%
Tax Annesty		0		0	<u> </u>	<u> </u>	0	070
TOTAL	\$	274,152	\$	251,780	\$ 274,152	\$ 251,780) \$ (22,372)	
Increase or Decrease Over Prior Period			\$	(22,372)		\$ (22,37)	2)	

-8%

-8%

STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2016 JULY 2015 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2016		Estimated Collections July 2015	Actual Collections July 2015	Estimated Collections 1 Month July 15-July 15	Actual Collections 1 Month July 15-July 15	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration Fees	\$ 92,286	\$	9,828	\$ 6,638	\$ 9,828	\$ 6,638	\$ (3,190)	68%
Sales (Privilege) Tax	189,031		17,462	20,514	17,462	20,514	3,052	117%
Motor Fuel Tax	438,000		38,400	35,441	38,400	35,441	(2,959)	92%
Highway Litter Control Fund	 1,742	<u> </u>	186	213	186	213	27	115%
TOTAL	\$ 721,059	\$	65,876	\$ 62,806	\$ 65,876	\$ 62,806	\$ (3,070)	
Increase or Decrease Over Estimate				\$ (3,070)		\$ (3,070)		
Percent Collected				95%		95%		

Source: wvOASIS

State Auditor's Office, Glen B. Gainer III, State Auditor Department of Revenue, Robert S. Kiss, Cabinet Secretary

Prepared by the State Budget Office

August 3, 2015

STATE OF WEST VIRGINIA COMPARISON OF REVENUES JULY 2014 VS JULY 2015 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections July 2014	Actual Collections July 2015	Actual Collections 1 Month July 14-July 14	Actual Collections 1 Month July 15-July 15	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration Fees	\$ 16,063	\$ 6,638	\$ 16,063	\$ 6,638	\$ (9,425)	-59%
Privilege Tax	13,727	20,514	13,727	20,514	6,787	49%
Motor Fuel Taxes	40,784	35,441	40,784	35,441	(5,343)	-13%
Highway Litter Control Fund	 48	213	48	213	165	344%
TOTAL	\$ 70,622	\$ 62,806	\$ 70,622	\$ 62,806	\$ (7,816)	
Increase or Decrease Over Prior Period		\$ (7,816)		\$ (7,816)		
% Increase or Decrease Over Prior Period		-11%		-11%		

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS

For the period ended July 31, 2015 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$40,943	\$40,943	\$40,943	\$40,943	\$40,943	\$40,943	\$40,943	\$40,943	\$40,943	\$40,943	\$40,943
Revenues, net of refunds	251,780	0	0	0	0	0	0	0	0	0	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures .	(274,837)	0	0	0	0	0	0	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures	(23,057)	0	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	64,000	0	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	40,943	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$40,943	\$40,943	\$40,943	\$40,943	\$40,943	\$40,943	\$40,943	\$40,943	\$40,943	\$40,943	\$40,943	\$40,943

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS

For the period ended July 31, 2015 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$419,558	\$358,118	\$358,118	\$358,118	\$358,118	\$358,118	\$358,118	\$358,118	\$358,118	\$358,118	\$358,118	\$358,118
Payment of Fiscal Year 2015 31 day carryover	(38,196)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(23,244)	0	0	0	0	0	0	0	0	0	0	0
Transfer of Fiscal Year 2015 surplus to Rainy Day Fund	0	0	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(61,440)	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$358,118	\$358,118	\$358,118	\$358,118	\$358,118	\$358,118	\$358,118	\$358,118	\$358,118	\$358,118	\$358,118	\$358,118

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

For the period ended July 31, 2015 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$419,558	\$399,061	\$399,061	\$399,061	\$399,061	\$399,061	\$399,061	\$399,061	\$399,061	\$399,061	\$399,061	\$399,061
Expenditures/transfers of prior year/surplus appropriations	(61,440)	0	0	0	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	(23,057)	0	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	64,000	0	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$399,061	\$399,061	\$399,061	\$399,061	\$399,061	\$399,061	\$399,061	\$399,061	\$399,061	\$399,061	\$399,061	\$399,061

Source: wvOASIS

State Auditor's Office, Glen B. Gainer III, State Auditor Dept. of Revenue, Robert S. Kiss, Cabinet Secretary

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August 3, 2015