STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2015 NOVEMBER 2014 (IN THOUSANDS)

GENERAL REVENUE FUND

Percent Collected

GENERAL REVENUE FUND		į		Estimated	Actual	To Date -	
	Estimated	Estimated	Actual	Collections	Collections	Increase	To Date -
	Collections	Collections	Collections	5 Months		(Decrease)	Percent
COLIDOE						` /	
SOURCE	FY 2015	November 2014	November 2014	July 14-Nov. 14	July 14-Nov. 14	Over Estimate	Collected
Business and Occupation Tax	\$ 107,000	\$ 5,500	\$ 5,475	\$ 36,100	\$ 41,079	\$ 4,979	114%
Consumer Sales Tax/Use Tax	1,253,500	100,600	101,838	506,600	501,459	(5,141)	99%
Personal Income Tax	1,809,600	111,430	128,017	690,750	693,089	2,339	100%
Liquor Profit Transfers	16,000	1,030	1,064	5,570	6,223	653	112%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	8,350	565	558	3,393	2,976	(417)	88%
Tobacco Products Tax	105,000	9,100	7,877	45,300	44,954	(346)	99%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	650	40	79	280	302	22	108%
Charter Tax	0	0	1	0	31	31	0%
Property Transfer Tax	12,500	1,029	873	4,896	5,111	215	104%
Property Tax	6,700	417	423	3,766	3,837	71	102%
Insurance Tax	117,600	822	596	57,309	54,692	(2,617)	95%
Departmental Collections	17,600	1,003	1,012	5,315	5,168	(147)	97%
Corporation Income/Business Franchise Tax	201,500	600	3,666	65,925	68,870	2,945	104%
Miscellaneous Receipts	17,800	497	366	5,153	4,915	(238)	95%
Miscellaneous Transfers	1,000	57	0	605	2,887	2,282	477%
Interest Income	1,500	125	298	625	638	13	102%
Severance Tax	474,600	26,100	36,873	155,300	142,121	(13,179)	92%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	92,600	5,236	5,665	21,248	23,179	1,931	109%
Video Lottery Transfers	0	0	12	0	80	80	0%
Liquor License Renewal	451	21	21	205	205	0	100%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	980	516	(464)	53%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL			Φ 204.714	n 1 con 220	Φ 1 600 222	¢ (C 000)	
	\$ 4,253,951	\$ 264,172	\$ 294,714	\$ 1,609,320	\$ 1,602,332	\$ (6,988)	

Source: wvOASIS

111.6%

State Auditor's Office, Glen B. Gainer III, State Auditor Department of Revenue, Robert S. Kiss, Cabinet Secretary

99.6%

Prepared by the State Budget Office

December 1, 2014

STATE OF WEST VIRGINIA COMPARISON OF REVENUES NOVEMBER 2013 VS NOVEMBER 2014 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND					_						
						Actual		Actual		To Date -	To Date -
		Actual		Actual		Collections		Collections		Increase	% Increase
		Collections		Collections		5 Months		5 Months		(Decrease)	(Decrease)
SOURCE	No	vember 2013	No	vember 2014	Tı	aly 13-Nov. 13	In	ly 14-Nov. 14	Over I	,	Over Prior Period
SOURCE	140	veinoer 2013	140	Veiliber 2014	,,,	ily 13-140v. 13	Ju	ly 14-1101. 14	Over i	Tior I criod	Over Thor Teriod
Business and Occupation Tax	\$	4,072	\$	5,475	\$	37,661	\$	41,079	\$	3,418	9%
Consumer Sales Tax/Use Tax		96,237		101,838		499,378		501,459		2,081	0%
Personal Income Tax		106,802		128,017		644,023		693,089		49,066	8%
Liquor Profit Transfers		1,000		1,064		5,805		6,223		418	7%
Racing Fees		0		0		0		0		0	0%
Beer Tax and Licenses		602		558		3,360		2,976		(384)	-11%
Tobacco Products Tax		8,786		7,877		45,038		44,954		(84)	0%
Estate Tax		0		0		0		0		0	0%
Business Franchise Fees		128		79		365		302		(63)	-17%
Charter Tax		1		1		25		31		6	24%
Property Transfer Tax		1,509		873		5,047		5,111		64	1%
Property Tax		405		423		3,823		3,837		14	0%
Insurance Tax		3,792		596		55,557		54,692		(865)	-2%
Departmental Collections		1,053		1,012		5,178		5,168		(10)	0%
Corporation Income/Business Franchise Tax		3,288		3,666		71,977		68,870		(3,107)	-4%
Miscellaneous Receipts		618		366		2,097		4,915		2,818	134%
Miscellaneous Transfers		0		0		745		2,887		2,142	288%
Interest Income		(65)		298		(655)		638		1,293	-197%
Severance Tax		20,671		36,873		158,640		142,121		(16,519)	-10%
Telecommunications Tax		0		0		(261)		0		261	-100%
Special Revenue Transfer		0		0		0		0		0	0%
HB 102 - Lottery Transfers		7,584		5,665		7,584		23,179		15,595	206%
Video Lottery Transfers		2		12		86		80		(6)	-7%
Liquor License Renewal		21		21		205		205		0	0%
Senior Citizen Tax Credit Reimbursement		0		0		1,063		516		(547)	-51%
Tax Amnesty		0		0		0		0		0	0%
TOTAL	\$	256,506	\$	294,714	\$	1,546,741	\$	1,602,332	\$	55,591	
Increase or Decrease Over Prior Period			\$	38,208			\$	55,591			
% Increase or Decrease Over Prior Period				15%				4%			

STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2015 NOVEMBER 2014 (IN THOUSANDS)

STATE ROAD FUND

					Estimated	Actual	To Date -	
	Estimated		Estimated	Actual	Collections	Collections	Increase	To Date -
	Collections		Collections	Collections	5 Months	5 Months	(Decrease)	Percent
SOURCE	FY 2015	No	ovember 2014	November 2014	July 14-Nov. 14	July 14-Nov. 14	Over Estimate	Collected
Registration Fees	\$ 91,674	\$	4,145	\$ 5,022	\$ 34,737	\$ 36,328	\$ 1,591	105%
Sales (Privilege) Tax	176,680		12,543	12,208	77,611	87,571	9,960	113%
Motor Fuel Tax	431,500		14,200	15,963	160,000	169,946	9,946	106%
Highway Litter Control Fund	 1,734		78	56	656	515	(141)	79%
TOTAL	\$ 701,588	\$	30,966	\$ 33,249	\$ 273,004	\$ 294,360	\$ 21,356	
Increase or Decrease Over Estimate				\$ 2,283		\$ 21,356		
Percent Collected				107%		108%		

Source: wvOASIS

State Auditor's Office, Glen B. Gainer III, State Auditor Department of Revenue, Robert S. Kiss, Cabinet Secretary

Prepared by the State Budget Office

December 1, 2014

STATE OF WEST VIRGINIA COMPARISON OF REVENUES NOVEMBER 2013 VS NOVEMBER 2014 (IN THOUSANDS)

STATE ROAD FUND

		Actual Collections		Actual Collections	Actual Collections 5 Months	Actual Collections 5 Months		To Date - Increase (Decrease)	To Date - % Increase (Decrease) Over Prior
SOURCE	No	ovember 2013	No	vember 2014	July 13-Nov. 13	July 14-Nov. 14	Ov	er Prior Period	Period
Registration Fees	\$	3,318	\$	5,022	\$ 32,731	\$ 36,328	\$	3,597	11%
Privilege Tax		14,104		12,208	84,579	87,571		2,992	4%
Motor Fuel Taxes		13,977		15,963	178,267	169,946		(8,321)	-5%
Highway Litter Control Fund		52		56	603	515		(88)	-15%
TOTAL	\$	31,451	\$	33,249	\$ 296,180	\$ 294,360	\$	(1,820)	
Increase or Decrease Over Prior Period			\$	1,798		\$ (1,820)			
% Increase or Decrease Over Prior Period				6%		-1%			

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS

For the period ended November 30, 2014 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$73,631	\$62,227	\$61,855	\$91,397	\$70,996	\$70,996	\$70,996	\$70,996	\$70,996	\$70,996	\$70,996
Revenues, net of refunds	274,152	289,211	413,882	330,374	294,714	0	0	0	0	0	0	0
Expenditures*	(263,521)	(300,615)	(351,254)	(300,832)	(315,115)	0	0	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures*	10,631	(11,404)	62,628	29,542	(20,401)	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	63,000	0	(63,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash*	73,631	(11,404)	(372)	29,542	(20,401)	0	0	0	0	0	0	0
Ending Cash Balance*	\$73,631	\$62,227	\$61,855	\$91,397	\$70,996	\$70,996	\$70,996	\$70,996	\$70,996	\$70,996	\$70,996	\$70,996

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS

For the period ended November 30, 2014 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$412,362	\$387,270	\$369,562	\$354,972	\$345,949	\$340,170	\$340,170	\$340,170	\$340,170	\$340,170	\$340,170	\$340,170
Payment of Fiscal Year 2013 31 day carryover*	(15,839)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits*	(9,253)	(17,708)	(14,590)	(9,023)	(5,779)	0	0	0	0	0	0	0
Transfer of Fiscal Year 2013 surplus to Rainy Day Fund	0	0	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations*	(25,092)	(17,708)	(14,590)	(9,023)	(5,779)	0	0	0	0	0	0	0
Ending Cash Balance	\$387,270	\$369,562	\$354,972	\$345,949	\$340,170	\$340,170	\$340,170	\$340,170	\$340,170	\$340,170	\$340,170	\$340,170

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

For the period ended November 30, 2014 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$412,362	\$460,901	\$431,789	\$416,827	\$437,346	\$411,166	\$411,166	\$411,166	\$411,166	\$411,166	\$411,166	\$411,166
Expenditures/transfers of prior year/surplus appropriations*	(25,092)	(17,708)	(14,590)	(9,023)	(5,779)	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures*	10,631	(11,404)	62,628	29,542	(20,401)	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	63,000	0	(63,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance*	\$460,901	\$431,789	\$416,827	\$437,346	\$411,166	\$411,166	\$411,166	\$411,166	\$411,166	\$411,166	\$411,166	\$411,166

Source: wvOASIS

> State Auditor's Office, Glen B. Gainer III, State Auditor Dept. of Revenue, Robert S. Kiss, Cabinet Secretary Prepared by the State Budget Office

December 1, 2014

^{*} Amounts for are estimated for these items.