

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2014
NOVEMBER 2013
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2014	Estimated Collections November 2013	Actual Collections November 2013	Estimated Collections 5 Months July 13-Nov. 13	Actual Collections 5 Months July 13-Nov. 13	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 106,600	\$ 6,800	\$ 4,072	\$ 42,900	\$ 37,661	\$ (5,239)	88%
Consumer Sales Tax/Use Tax	1,204,000	96,900	96,237	503,300	499,378	(3,922)	99%
Personal Income Tax	1,766,750	108,600	106,802	681,250	644,023	(37,227)	95%
Liquor Profit Transfers	15,400	1,000	1,000	5,400	5,805	405	108%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	8,400	605	602	3,464	3,360	(104)	97%
Tobacco Products Tax	108,100	9,300	8,786	46,000	45,038	(962)	98%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	600	36	128	248	365	117	147%
Charter Tax	0	0	1	0	25	25	0%
Property Transfer Tax	10,300	900	1,509	4,559	5,047	488	111%
Property Tax	6,300	350	405	3,553	3,823	270	108%
Insurance Tax	116,000	2,500	3,792	57,400	55,557	(1,843)	97%
Departmental Collections	16,500	940	1,053	4,940	5,178	238	105%
Corporation Income/Business Franchise Tax	229,800	400	3,288	70,800	71,977	1,177	102%
Miscellaneous Receipts	4,400	223	618	970	2,097	1,127	216%
Miscellaneous Transfers	2,500	0	0	2,500	745	(1,755)	30%
Interest Income	6,000	500	(65)	2,500	(655)	(3,155)	-26%
Severance Tax	431,300	34,900	20,671	165,600	158,640	(6,960)	96%
Telecommunications Tax	0	0	0	0	(261)	(261)	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	92,600	7,473	7,584	7,473	7,584	111	101%
Video Lottery Transfers	0	0	2	0	86	86	0%
Liquor License Renewal	451	21	21	205	205	0	100%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	1,075	1,063	(12)	99%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,136,001	\$ 271,448	\$ 256,506	\$ 1,604,137	\$ 1,546,741	\$ (57,396)	
Increase or Decrease Over Estimate			\$ (14,942)		\$ (57,396)		
Percent Collected			94%		96%		

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
December 3, 2013

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
NOVEMBER 2012 VS NOVEMBER 2013
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections November 2012	Actual Collections November 2013	Actual Collections 5 Months July 12-Nov. 12	Actual Collections 5 Months July 13-Nov. 13	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 8,585	\$ 4,072	\$ 45,524	\$ 37,661	\$ (7,863)	-17%
Consumer Sales Tax/Use Tax	96,531	96,237	501,624	499,378	(2,246)	0%
Personal Income Tax	104,727	106,802	655,569	644,023	(11,546)	-2%
Liquor Profit Transfers	1,021	1,000	5,836	5,805	(31)	-1%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	637	602	3,542	3,360	(182)	-5%
Tobacco Products Tax	9,904	8,786	46,692	45,038	(1,654)	-4%
Estate Tax	0	0	2	0	(2)	-100%
Business Franchise Fees	42	128	297	365	68	23%
Charter Tax	(8)	1	24	25	1	4%
Property Transfer Tax	775	1,509	3,546	5,047	1,501	42%
Property Tax	318	405	3,484	3,823	339	10%
Insurance Tax	3,942	3,792	55,166	55,557	391	1%
Departmental Collections	812	1,053	4,518	5,178	660	15%
Corporation Income/Business Franchise Tax	2,914	3,288	83,984	71,977	(12,007)	-14%
Miscellaneous Receipts	426	618	1,974	2,097	123	6%
Miscellaneous Transfers	0	0	1,272	745	(527)	-41%
Interest Income	57	(65)	2,498	(655)	(3,153)	-126%
Severance Tax	30,328	20,671	152,041	158,640	6,599	4%
Telecommunications Tax	8	0	46	(261)	(307)	-667%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	5,619	7,584	32,219	7,584	(24,635)	-76%
Video Lottery Transfers	0	2	218	86	(132)	-61%
Liquor License Renewal	21	21	205	205	0	0%
Senior Citizen Tax Credit Reimbursement	0	0	1,072	1,063	(9)	-1%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 266,659	\$ 256,506	\$ 1,601,353	\$ 1,546,741	\$ (54,612)	
Increase or Decrease Over Prior Period		\$ (10,153)		\$ (54,612)		
% Increase or Decrease Over Prior Period		-4%		-3%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2014
NOVEMBER 2013
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2014	Estimated Collections November 2013	Actual Collections November 2013	Estimated Collections 5 Months July 13-Nov. 13	Actual Collections 5 Months July 13-Nov. 13	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration Fees	\$ 92,741	\$ 4,193	\$ 3,318	\$ 35,141	\$ 32,731	\$ (2,410)	93%
Sales (Privilege) Tax	175,464	12,450	14,104	76,914	84,579	7,665	110%
Motor Fuel Tax	430,000	21,600	13,977	177,400	178,267	867	100%
Highway Litter Control Fund	1,740	79	52	659	603	(56)	92%
TOTAL	\$ 699,945	\$ 38,322	\$ 31,451	\$ 290,114	\$ 296,180	\$ 6,066	
Increase or Decrease Over Estimate			\$ (6,871)		\$ 6,066		
Percent Collected			82%		102%		

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
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December 3, 2013

STATE OF WEST VIRGINIA
 COMPARISON OF REVENUES
 NOVEMBER 2012 VS NOVEMBER 2013
 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections November 2012	Actual Collections November 2013	Actual Collections 5 Months July 12-Nov. 12	Actual Collections 5 Months July 13-Nov. 13	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration Fees	\$ 6,164	\$ 3,318	\$ 34,406	\$ 32,731	\$ (1,675)	-5%
Privilege Tax	12,424	14,104	78,129	84,579	6,450	8%
Motor Fuel Taxes	37,837	13,977	193,896	178,267	(15,629)	-8%
Highway Litter Control Fund	132	52	776	603	(173)	-22%
TOTAL	\$ 56,557	\$ 31,451	\$ 307,207	\$ 296,180	\$ (11,027)	
Increase or Decrease Over Prior Period		\$ (25,106)		\$ (11,027)		
% Increase or Decrease Over Prior Period		-44%		-4%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended November 30, 2013
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$512,138	\$539,610	\$463,852	\$528,922	\$454,805	\$376,394	\$376,394	\$376,394	\$376,394	\$376,394	\$376,394	\$376,394
Expenditures/transfers of prior year/surplus appropriations	(72,068)	(22,586)	(14,606)	(15,628)	(12,662)	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	37,540	(47,421)	141,676	(58,489)	(65,749)	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	62,000	(5,751)	(62,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$539,610	\$463,852	\$528,922	\$454,805	\$376,394	\$376,394	\$376,394	\$376,394	\$376,394	\$376,394	\$376,394	\$376,394

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Dept. of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
December 3, 2013