

**WIRT COUNTY COMMITTEE
ON AGING, INC**

September 30, 2018

WIRT COUNTY COMMITTEE ON AGING, INC
FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2018

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INDEPENDENT AUDITOR'S REPORT

February 4, 2019

Board of Directors
Wirt County Committee on Aging
P.O. Box 370
Elizabeth, WV 26143

Report on the Financial Statements

We have audited the accompanying financial statements of Wirt County Committee on Aging, Inc. (a non-profit organization) which comprise the Statement of Net Assets as of September 30, 2018, and the related Statements of Activities, and the Changes in Net Assets for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or to error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or to error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Basis for Qualified Opinion

Wirt County Committee on Aging expenses the cost of long-lived property and equipment acquired by purchase, donation or capital lease. Accounting principles generally accepted in the United States of America require long-lived property and equipment to be capitalized and depreciated over their estimated useful lives. It was not practical to determine the effects of the unrecorded long-lived property and equipment and related capital lease debt on the financial statement.

Qualified Opinion

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements referred to above present fairly, in all material respects, the financial position of Wirt County Committee on Aging, Inc., as of September 30, 2018, and the changes in net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The supplementary information on pages 8-15 are presented for purposes of additional analysis and are not required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated February 4, 2019, on our consideration of the Organizations internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreement and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Organization's internal control over financial reporting and compliance.

Sincerely,



Dimit Accounting Corp
Parkersburg, WV

WIRT COUNTY COMMITTEE ON AGING, INC
STATEMENT OF FINANCIAL POSITION - INCOME TAX BASIS
FOR THE YEAR ENDED SEPTEMBER 30, 2018

ASSETS

Current Assets:

Cash and Cash Equivalents	\$ 2,698
Accounts and Grants Receivable	59,993
Total Current Assets	<u>\$ 62,691</u>

Property and equipment

Vehicles	\$ 66,232
Building Improvements	41,891
Total Property and Equipment	108,123
Less Accumulated Depreciation	(103,306)
Net Property and Equipment	<u>\$ 4,817</u>
	<u>\$ 67,508</u>

Total Assets

LIABILITIES AND NET ASSETS

Current Liabilities:

Accounts Payable	\$ 11,711
Accrued Vacation Payable	11,963
Line of Credit	58,624
Payroll Taxes Payable	7,236
Other Withholdings Payable	4,859
Total Current Liabilities	<u>\$ 94,393</u>

Total Liabilities

\$ 94,393

Net Assets (Deficit)

Unrestricted	\$ (26,885)
Temporarily Restricted	-
Permanently Restricted	-
Total Net Assets	<u>\$ (26,885)</u>

TOTAL LIABILITIES AND NET ASSETS

\$ 67,508

The accompanying notes are an integral part of the financial statements.

WIRT COUNTY COMMITTEE ON AGING, INC.
STATEMENT OF ACTIVITIES - INCOME TAX BASIS
FOR THE YEAR ENDED SEPTEMBER 30, 2018

		Temporarily	Permanently	
	Unrestricted	Restricted	Restricted	Total
Support and Revenue and Reclassifications				
Federal Grant Awards	\$ 58,392			\$ 58,392
State Grant Awards	537,112			537,112
Project Income	55,356			55,356
Medicaid	191,186			191,186
Other Income	94,800			94,800
Total Support & Revenue before Reclassifications	\$ 936,846			936,846
Reclassifications				
Net Assets Released from Restrictions				-
Total Support, Revenue and Reclassifications	\$ 936,846	-	-	\$ 936,846
 Expenses:				
Program expenses:				
Personal Care	375,169			375,169
Nutrition	97,789			97,789
Transportation	45,570			45,570
Adult Day Care	34,673			34,673
Other Programs	311,675			311,675
Total Program Expenses	\$ 864,876			\$ 864,876
 Supporting Services				
Management and General	116,038			116,038
Total Expenses	\$ 980,914			\$ 980,914
 Change in Net Assets	 \$ (44,068)			 \$ (44,068)
Prior Period Adjustment (See Note 10)	(10,271)			(10,271)
Net Assets, Beginning of the Year	\$ 27,454			\$ 27,454
 Net Assets, End of the Year	 \$ (26,885)			 \$ (26,885)

The accompanying notes are an integral part of these financial statements.

WIRT COUNTY COMMITTEE ON AGING, INC
STATEMENT OF FUNCTIONAL EXPENSES - INCOME TAX BASIS
FOR THE YEAR ENDED SEPTEMBER 30, 2018

	<u>Personal Care</u>	<u>Nutrition</u>	<u>Transportation</u>	<u>Day Care</u>	<u>Other Programs</u>	<u>Total Program Expenses</u>
Personnel	\$ 274,729	\$ 32,489	\$ 32,839	\$ 24,771	\$ 109,567	\$ 474,395
Fringe Benefits	38,987	5,247	4,155	4,038	11,222	63,649
Travel and Training	10,919		1,212		3,726	15,857
Occupancy					23,554	23,554
Equipment					21	21
Food and Disposable Supplies	2,759	52,184		\$ 1,277	-	56,220
Fuel-Automobiles		1,702	486		15,431	17,619
Insurance			978		56,005	56,983
Other Program Costs	47,775	6,167	2,508	\$ 4,587	77,598	138,635
Supplies					8,098	8,098
Auto Parts & Maintenance			3,392		3,444	6,836
Professional Fees					469	469
Depreciation					2,540	2,540
Total Program Expenses	\$ 375,169	\$ 97,789	\$ 45,570	\$ 34,673	\$ 311,675	\$ 864,876

The accompanying notes are an integral part of the financial statements.

**WIRT COUNTY COMMITTEE ON AGING, INC.
STATEMENT OF CASH FLOWS - INCOME TAX BASIS
FOR THE YEAR ENDED SEPTEMBER 30, 2018**

Cash Flows from Operating Activities	
Increase (Decrease) in Net Assets	\$ (54,339)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities	
Depreciation	2,540
(Increase) Decrease in Assets	
Accounts Receivable	9,378
Increase (Decrease) in Liabilities	
Accounts Payable	7,712
Accrued Payroll	(20,705)
Accrued Vacation Payable	2,070
Other Withholdings Payable	4,859
Payroll Taxes Payable	5,377
Net Cash Provided by Operating Activities	<u>(43,108)</u>
 Cash Flows from Financing Activities	
Additions to Line of Credit	<u>14,501</u>
Net Cash Used in Financing Activities	14,501
 Increase (decrease) in Cash and Cash Equivalents	<u>\$ (28,607.00)</u>
 Cash and Cash Equivalents, Beginning of Year	\$ 31,305
 Cash and Cash Equivalents, End of Year	<u><u>\$ 2,698</u></u>
 Supplemental Cash Flow Disclosures	
Cash Paid For	
Interest Expense	\$2,598

The accompanying notes are an integral part of the financial statements.

WIRT COUNTY COMMITTEE ON AGING, INC.
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2018

NOTE 1 – NATURE OF ACTIVITIES

The purpose of the Wirt County Committee on Aging Inc., (a not-for-profit organization) is to study the social service needs of Wirt County West Virginia and its contiguous counties; and to unify senior citizens into an organization dedicated to working for a common goal of promoting life and health, honor and dignity to citizens 60 years of age and older in Wirt County, West Virginia.

NOTE 2-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America with the exception that the Organization does not capitalize and depreciate the cost of long-lived property and equipment.

B. Basis of Presentation

The Organization has adopted the provisions of Statement of Financial Accounting Standards (SFAS) No. 117, Financial Statements of Not-for-Profit Organizations. Under SFAS No. 117, an organization is required to report information regarding its financial position and activities according to three classes of net assets as follows:

- Unrestricted net assets – Net assets that are not subject to donor-imposed stipulations.
- Temporarily restricted net assets – Net assets subject to donor- imposed stipulations that may or will be met either by actions of the organization and/or passage of time.
- Permanently restricted net assets – Net assets subject to donor-imposed stipulations that they be maintained permanently by the organization. Generally, the donors of the assets permit the organization to use all or part of the income earned on related investments for general or specific purposes.

C. Contributions

All contributions are considered to be available for unrestricted use unless specifically restricted by the board. Amount received that are restricted for future periods are reported as temporarily restricted or permanently restricted support that increases those net asset classes. When a donor stipulated time restriction ends or a purpose restriction is accomplished, then the restricted net assets are reclassified to unrestricted net assets and are reported in the statement of activities as net assets released from restriction.

D. Contributed Property and Equipment

Contributed property and equipment are recorded at fair value at the date of donation. If donors stipulate how long the assets must be used, then the contributions are recorded as temporarily restricted support. In the absence of such stipulations, contributions of property and equipment are unrestricted support.

E. Cash and Cash Equivalents

For purposes of the Statements of Cash Flows, Wirt County Committee on Aging, Inc. considers all highly-liquid investments purchased with maturities of three months or less to be cash and cash equivalents.

F. Advertising

It is the policy of Wirt County Committee on Aging, Inc. to expense all advertising costs as incurred. There were no advertising costs incurred during the audit period.

WIRT COUNTY COMMITTEE ON AGING, INC.
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2018

G. Functional Expenses

The Organization allocates its expenses on a functional basis among its various programs. Expenses that can be identified with a specific program are allocated according to their natural classifications.

H. Inventory

Inventory, if any, consists of raw food and supplies and is stated at the lower of cost or market determined by the first-in-first-out method.

I. Income Tax Status

The Organization is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(2).

For the year ended September 30, 2018, the Organization has determined that no income taxes are due for its activities. Accordingly, no provision for income taxes has been recorded in the accompanying financial statements. Management represents that the Organization is no longer subject to taxes through income tax examination for years prior to 2014.

J. Property and Equipment

All acquisitions of property and equipment and all expenditures for repairs, maintenance, renewals, and betterments are expensed during the year of purchase. This policy is not in accordance with accounting principles generally accepted in the United States of America which require that all acquisitions of property and equipment be capitalized and depreciated over the estimated useful life of the assets. The independent auditor's report has been qualified to reflect this departure from accounting principles generally accepted in the United States of America

K. Fair Value of Financial Instruments

Wirt County Committee on Aging, Inc. has a number of financial instruments, none of which are held for trading purposes. The Organization estimates that the fair value of all financial instruments at September 30, 2018 does not differ materially from the aggregate carrying values of its financial instruments recorded in accompanying statements of financial position. The estimated fair value of all financial instruments has been determined by the organization using available market information and appropriate valuation methodologies. Considerable judgement is necessarily required in interpreting market data to develop the estimates of fair value, and accordingly, the estimates are not necessarily indicative of the amounts that the Organization could realize in a current market exchange.

NOTE 3 – USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

WIRT COUNTY COMMITTEE ON AGING, INC.
NOTES TO THE FINANCIAL STATEMENTS
SEPTEMBER 30, 2018

NOTE 4 – CONCENTRATIONS OF RISK DISCLOSURE

The Organization is economically dependent on grants from various federal, state, and local governments for the operation of their programs. The Organization's ability to receive these grants is somewhat dependent on the national, state, and local economy.

NOTE 5 – ACCOUNTS AND GRANTS RECEIVABLE

The Organization operates in the Wirt County, WV area and receives support from various sources, substantially all of whom are local individuals or government agencies.

NOTE 6 – LINE OF CREDIT

The Organization obtained a \$60,000 line of credit from Wesbanco Bank. The line of credit is due on demand with interest at Wall Street Prime plus 1%(6% at September 30, 2018). This line of credit is secured by accounts receivable. At September 30, 2018, the outstanding balance was \$58,624.

Interest expense paid during the year ended September 30, 2018 totaled \$2,598.

NOTE 7 – ACCRUED ANNUAL LEAVE

Accrued annual leave includes all obligations for vacation leave at the current rate of employee pay. Employees vest in earned but unused vacation leave up to a maximum of 120 hours. At September 30, 2018 the liability for accrued annual leave totaled \$11,963.

NOTE 8 – RETIREMENT PLAN

The Organization maintains a retirement plan under Internal Revenue Code Section 403(b) Under the plan employees are permitted to defer a portion of their salaries to be contributed to the retirement plan. Currently, there are no matching provisions for the Organization.

NOTE 9 – RISK MANAGEMENT

The Organization is exposed to various risks of loss related to torts, theft of , damage to, or destruction of assets, errors and omissions; injuries to employees' health and life; and natural disasters. The Organization manages these risks of loss through the purchase of various insurance policies.

NOTE 10 – CORRECTION OF AN ERROR

During the process of the audit, it was discovered that prior year audit adjustments had not been recorded. Because these adjustments had not been recorded the Beginning Net Assets figure was incorrect. The Statement of Net Assets – Income Tax Basis was incorrectly overstated by \$10,271. The Net Assets figure on the Statement of Activities – Income Tax Basis, page 4 of this audit report, and the Statement of Financial Position – Income Tax Basis, page 3 of this audit report, reflect the prior period adjustment needed to correct the error made on the previous audit report.

NOTE 11 – EVALUATION OF SUBSEQUENT EVENTS

The Organization has evaluated subsequent events through February 4, 2019 the date which the financial statements were available to be issued.

**SUPPLEMENTARY
INFORMATION**

WIRT COUNTY COMMITTEE ON AGING, INC.
SCHEDULE OF SUPPORT, REVENUE, AND EXPENSES- PERSONAL CARE
FOR THE YEAR ENDED SEPTEMBER 30, 2018

Schedule 1

	Title III B	Title III E	Medicaid	Waiver	Lighthouse	Fair	VA Funds	Totals
Support and Revenue:								
Federal Grant Awards	\$ 29,672	\$ 2,507	\$ -	\$ -	\$ -	\$ 26,213	\$ -	\$ 58,392
State Grant Awards	13,539				165,962		5,168	184,669
Project Income	1,117	853	789		17,012	3,276		23,047
Medicaid			92,024	99,162				191,186
Medication Management								-
Other Income								-
Total Support and Revenue	<u>\$ 44,328</u>	<u>\$ 3,360</u>	<u>\$ 92,813</u>	<u>\$ 99,162</u>	<u>\$ 182,974</u>	<u>\$ 29,489</u>	<u>\$ 5,168</u>	<u>\$ 457,294</u>
Expenses:								
Personnel	\$ 1,225		\$ 59,754	\$ 63,597	\$ 114,790	\$ 29,146	\$ 6,217	\$ 274,729
Fringe Benefits			9,690	10,234	14,292	3,774	997	38,987
Travel and Training			10,919					10,919
Occupancy								-
Equipment								-
Food and Disposable Supplies								-
Fuel-Automobiles								-
Insurance								-
Other Program Costs			1,440					1,440
Supplies			2,759					2,759
Auto Parts & Maintenance								-
Professional Fees								-
Depreciation								-
Total Direct Expenses	<u>\$ 1,225</u>	<u>\$ -</u>	<u>\$ 84,562</u>	<u>\$ 73,831</u>	<u>\$ 129,082</u>	<u>\$ 32,920</u>	<u>\$ 7,214</u>	<u>\$ 328,834</u>
Indirect Cost Allocation			11,377	12,332	17,102	4,316	1,208	46,335
Matching Funds Transfers (In) Out	27,208	3,076	-	-	-			30,284
Total Expenses	<u>\$ 28,433</u>	<u>\$ 3,076</u>	<u>\$ 95,939</u>	<u>\$ 86,163</u>	<u>\$ 146,184</u>	<u>\$ 37,236</u>	<u>\$ 8,422</u>	<u>\$ 405,453</u>
Net Program Income (Loss)	<u>\$ 15,895</u>	<u>\$ 284</u>	<u>\$ (3,126)</u>	<u>\$ 12,999</u>	<u>\$ 36,790</u>	<u>\$ (7,747)</u>	<u>\$ (3,254)</u>	<u>\$ 51,841</u>

The accompanying notes are an integral part of the financial statements

WIRT COUNTY COMMITTEE ON AGING, INC.
STATEMENT OF SUPPORT, REVENUE, AND EXPENSES- NUTRITION PROGRAMS
FOR THE YEAR ENDED SEPTEMBER 30, 2018

Schedule 2

	Title C-1	Title C-2	Totals
Support and Revenue			
Federal Grant Awards	\$ -	\$ -	\$ -
State Grant Awards	29,984	45,275	75,259
Overserving			-
Project Income	12,466	15,254	27,720
Other Income			-
Total Support and Revenue	\$ 42,450	\$ 60,529	\$ 102,979
Expenses:			
Personnel	\$ 8,190	\$ 24,299	\$ 32,489
Fringe Benefits	1,323	3,924	5,247
Travel and Training			-
Occupancy			-
Equipment			-
Food and Disposable Supplies	18,541	33,643	52,184
Fuel -Automobiles		1,702	1,702
Insurance			-
Other Program Costs			-
Supplies			-
Auto Parts & Maintenace			-
Professional Fees			-
Depreciation	-		-
Total Direct Expenses	\$ 28,054	\$ 63,568	\$ 91,622
Indirect Cost Allocation	\$ 1,561	\$ 4,606	\$ 6,167
Matching Funds Transfers (In) Out			-
Total Expenses	\$ 29,615	\$ 68,174	\$ 97,789
Net Program Income (Loss)	\$ 12,835	\$ (7,645)	\$ 5,190

The accompanying notes are an integral part of the financial statements.

WIRT COUNTY COMMITTEE ON AGING, INC.
SCHEDULE OF SUPPORT, REVENUE, AND EXPENSES- TRANSPORTATION PROGRAM
FOR THE YEAR ENDED SEPTEMBER 30, 2018

Schedule 3

	<u>Transportation</u>	<u>Totals</u>
Support and Revenue:		
Federal Grant Revenue	\$ -	\$ -
State Grant Awards	52,259	52,259
Project Income	4,432	4,432
Legislative Initiative/Elderly	-	-
Other Revenues	-	-
Total Support and Revenue	\$ 56,691	\$ 56,691
 Expenses:		
Personnel	32,839	\$ 32,839
Fringe Benefits	4,155	4,155
Travel and Training	1,212	1,212
Occupancy	-	-
Equipment	-	-
Food and Disposable Supplies	-	-
Fuel-automobiles	486	486
Insurance	978	978
Other Program Costs	-	-
Supplies	-	-
Auto Parts & Maintenance	3,392	3,392
Professional Fees	-	-
Depreciation	-	-
Total Direct Expenses	\$ 43,062	\$ 43,062
Indirect Cost Allocation	\$ 2,508	\$ 2,508
Matching Funds Transfers	\$ -	\$ -
Total Expenses	\$ 45,570	\$ 45,570
Net Program Income (Loss)	\$ 11,121	\$ 11,121

The accompanying notes are an integral part of the financial statements.

WIRT COUNTY COMMITTEE ON AGING, INC.
SCHEDULE OF SUPPORT, REVENUE, AND EXPENSES- ADULT DAY CARE PROGRAMS
FOR THE YEAR ENDED SEPTEMBER 30, 2018

Schedule 4

	Adult Day Care	Totals
Support and Revenue:		
Adult Day Care Revenue	\$ 157	\$ 157
Federal Grant Awards IIIB & IIIE	-	-
Total Support and Revenue	\$ 157	\$ 157
Expenses:		
Personnel	24,771	\$ 24,771
Fringe Benefits	4,038	4,038
Travel and Training		-
Occupancy		-
Equipment		-
Food and Disposable Supplies	1,277	1,277
Fuel-automobiles		-
Insurance	-	-
Other Program Costs		-
Supplies		-
Auto Parts & Maintenance		-
Professional Fees		-
Depreciation		-
Total Direct Expenses	\$ 30,086	\$ 30,086
Indirect Cost Allocation	\$ 4,587	\$ 4,587
Matching Funds Transfers	\$ (34,942)	\$ (34,942)
Total Expenses	\$ 426	\$ 426
Net Program Income (Loss)	\$ 426	\$ 426

The accompanying notes are an integral part of the financial statements.

WIRT COUNTY COMMITTEE ON AGING, INC
SCHEDULE OF SUPPORT, REVENUE, AND EXPENSES- OTHER PROGRAMS
FOR THE YEAR ENDED SEPTEMBER 30, 2018

Schedule 5

	General		
	Fund	Life	Totals
Support and Revenue			
Federal Grant Awards	\$ -	\$ -	\$ -
State Grant Awards	\$ 20,619	204,306	224,925
Community Partnership Grants			-
Legislative Initiative/Elderly		-	-
Other Revenue	94,800		94,800
Total Support and Revenue	\$ 115,419	\$ 204,306	\$ 319,725
Expenses			
Personnel	\$ 21,660	\$ 87,907	\$ 109,567
Payroll Taxes and Benefits	-	11,222	11,222
Travel and Training	3,726		3,726
Occupancy	23,554		23,554
Equipment	21		21
Food and Disposable Supplies			-
Fuel-automobiles		15,431	15,431
Insurance	56,005	-	56,005
Other Program Costs	41,117	23,134	64,251
Supplies	8,098		8,098
Auto Parts & Maintenance	1,944	1,500	3,444
Professional Fees	469		469
Depreciation	2,540		2,540
Total direct expenses	\$ 159,134	\$ 139,194	\$ 298,328
Indirect Cost Allocation		13,347	13,347
Matching Funds Transfers (In) Out	-	4,658	4,658
Total Expenses	\$ 159,134	\$ 157,199	\$ 316,333
Net Program income (loss)	\$ (43,715)	\$ 47,107	\$ 3,392

The accompanying notes are an integral part of the financial statements.

WIRT COUNTY COMMITTEE ON AGING, INC
SCHEDULE OF FEDERAL AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2018

Federal Grantor/Pass-Through/Program	Term of Grant	CFDA Number	Award Amount	Federal Expenditures
U.S. Department of Health and Human Services				
<i>Passed through Bel-O-Mar Regional Council Planning Commissions</i>				
Title III B	10/1/17-9/30/18	93.044	\$ 25,288	\$ 25,288
Title III C-1	10/1/17-9/30/18	93.045	24,099	24,099
Title III C-2	10/1/17-9/30/18	93.045	51,678	51,678
Title III E	10/1/17-9/30/18	93.052	2,507	2,507
Total U.S. Department of Health and Human Services				<u>103,572</u>
Total Federal Expenditures				<u><u>\$ 103,572</u></u>

The accompanying notes are an integral part of the financial statements.

WIRT COUNTY COMMITTEE ON AGING, INC
SCHEDULE OF STATE AWARDS
FOR THE YEAR ENDED SEPTEMBER 30, 2018

<u>State Grantor/Program</u>	<u>Term of Grant</u>	<u>Award Amount</u>	<u>State Expenditures</u>
Bel-O-Mar Regional Planning Commission			
Title III B	10/1/17-9/30/18	\$ 9,256	\$ 9,256
Title C-1	10/1/17-9/30/18	1,145	1,145
Title C-2	10/1/17-9/30/18	2,128	2,128
Alzheimers Respite (FAIR)	07/1/17-6/30/18	26,156	26,156
Lighthouse PCA Program	07/1/17-6/30/18	142,646	142,646
L.I.F.E.	07/1/17-06/30/18	186,070	<u>186,070</u>
Total State Expenditures			<u><u>\$ 367,401</u></u>

The accompanying notes are an integral part of the financial statements.

**WIRT COUNTY COMMITTEE ON AGING, INC.
NOTES TO THE SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED SEPTEMBER 30, 2018**

NOTE 1 – BASIS OF PRESENTATION

The accompanying Schedules of Support, Revenue, and Expenses – Personal Care, Support, Revenue, and Expenses – Nutrition Programs, Support, Revenue, and Expenses – Transportation Program and Support, Revenue, and Expenses – Other Programs include the activity of Wirt County Committee on Aging, Inc. and are presented on the basis of accounting prescribed by West Virginia Bureau of Senior Services' Region I Area Agency on Aging. Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the financial statements.

The accompanying Schedule of Federal Awards and Schedule of State Awards are presented on the accrual basis.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH AUDITING
GOVERNMENT STANDARDS**

February 4, 2019

Wirt County Committee on Aging, Inc.

P.O. Box 370

Elizabeth, WV 26143

To the Board of Directors:

We have audited the financial statements of the Wirt County Committee on Aging, Inc., for the year ended September 30, 2018, and have issued our report there on dated February 4, 2019 which was qualified for not capitalizing fixed assets purchased with grant funds. Professional standards require that we provide you with the following information related to our audit.

Our Responsibility Under United States Generally Accepted Auditing Standards

As stated in the engagement letter July 9, 2018 our responsibility as described by professional standards, is to plan and perform our audit to obtain reasonable, but not absolute assurance that the financial statements are free of material misstatement and are fairly presented in accordance with accounting principles generally accepted in the United States of America. Because an audit is designed to provide reasonable, but not absolute, assurance and because we did not perform a detailed examination of all transactions, there is a risk that material errors, fraud, or other illegal acts may exist and not be detected by us.

As part of our audit, we consider the internal control of the Wirt County Committee on Aging, Inc. Such considerations were solely for the purpose of determining our audit procedures are not to provide any assurance concerning such internal control.

Significant Accounting Policies

Management has the responsibility for selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application. The significant accounting policies used by the Wirt County Committee on Aging, Inc., are described in the footnotes to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended September 30, 2018. We noted no transactions entered into by the Organization during the year that were both significant and unusual, and of which, under professional standards, I am required to inform you, or transactions for which there is a lack of authoritative guidance or consensus.

Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. We reviewed management's estimates of the net book value of property and equipment and accrued liabilities, and the process used to estimate these asset and liabilities, and the process used to estimate these asset and liability accounts appear reasonable in relation to the financial statements as a whole.

Audit Adjustments

For purposes of this letter, professional standards define an audit adjustment as a proposed correction of the financial statements that, in our judgment, may not have been detected except through our auditing procedures. An audit adjustment may or may not indicate matters that could have a significant effect on the Organization's financial reporting process (that is, cause future financial statements to be materially misstated). In our judgement, none of the adjustments we proposed whether recorded or unrecorded by the Organization, either individually or in the aggregate, indicate matters that could have a significant effect on the Organization's financial reporting process.

In addition, the attached schedule summarizes corrected and uncorrected misstatement of the financial statements. Management has determined that any uncorrected misstatements, whether reported or not reported on the schedule, would be immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting or auditing matter that could be a significant statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of the audit.

Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion", on certain situations. If a consultation involves application of an accounting principle to the Organization's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require that consulting accountant to check with me to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultation with other accountants.

Issues Discussed Prior to Retention of Independent Auditors

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organization's auditor. However, these discussions occurred in the normal course of our professional relationship and our response was not a condition to our retention.

Difficulties Encountered in Performing the Audit

We encountered no difficulties in dealing with management in performing and completing our audit.

This information is intended solely for the use of the Board of Directors and management of the Wirt County Committee on Aging, Inc., as is not intended to be and should not be used by anyone other than these specified parties.



Dimit Accounting
Parkersburg, WV