

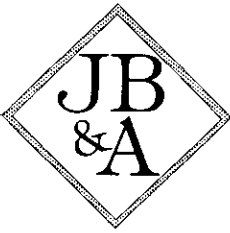
**GREENBRIER COUNTY COMMITTEE ON
AGING, INC.**

**INDEPENDENT AUDITORS' REPORT AND
RELATED FINANCIAL STATEMENTS**

SEPTEMBER 30, 2010

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JOHN BURDETTE & ASSOCIATES

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INDEPENDENT AUDITORS' REPORT

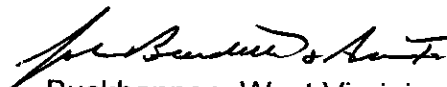
To the Board of Directors
Greenbrier County Committee on Aging, Inc.
Rupert, West Virginia

We have audited the accompanying statements of financial position of Greenbrier County Committee on Aging, Inc. (a nonprofit organization) as of September 30, 2010, and the related statements of activities, functional expenses, and cash flows for the year then ended. These financial statements are the responsibility of the Organization's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Greenbrier County Committee on Aging, Inc. as of September 30, 2010, and the changes in its net assets and its cash flows for the year then ended, in conformity with auditing standards generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated June 30, 2011, on our consideration of Greenbrier County Committee on Aging, Inc.'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.


Buckhannon, West Virginia
June 30, 2011

GREENBRIER COUNTY COMMITTEE ON AGING, INC.
STATEMENT OF FINANCIAL POSITION
SEPTEMBER 30, 2010

ASSETS

Current Assets

Cash and cash equivalents	\$ 51,453
Accounts receivable, net	2,507
Grants receivable	<u>66,323</u>

Total current assets 120,283

Property and Equipment 545,480

TOTAL ASSETS \$ 665,763

LIABILITIES AND NET ASSETS

Current Liabilities

Accounts payable	\$ 7,850
Accrued wages and taxes	31,637
Deferred revenue	<u>56,011</u>

Total current liabilities 95,498

Net Assets

Unrestricted 570,265

TOTAL NET ASSETS 570,265

TOTAL LIABILITIES AND NET ASSETS \$ 665,763

The accompanying notes are an integral part of this statement

**GREENBRIER COUNTY COMMITTEE ON AGING
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2010**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total</u>
REVENUE AND SUPPORT			
Federal financial assistance	\$ 332,474	\$	\$ 332,474
State grant allocations	397,278		397,278
Sliding scale fees	16,284		16,284
Contractual revenues	34,650		34,650
Project income	41,865		41,865
Interest income	332		332
Other	62,713		62,713
 Net assets released from restrictions: Restrictions released with time			
Total Revenue and Support	<u>885,596</u>	<u>-</u>	<u>885,596</u>
 EXPENSES			
Program Services			
Title III-B	88,989		88,989
Title III-D	5,644		5,644
Title III-E	29,428		29,428
Title III-C - congregate	80,434		80,434
Title III-C - home delivered	151,173		151,173
Transportation	33,244		33,244
Personal Care	219,475		219,475
LIFE	156,767		156,767
LIEAP	5,390		5,390
Support Services:			
Management and general	149,864		149,864
Total Expenses	<u>920,408</u>	<u>-</u>	<u>920,408</u>
 Change in Net Assets	 (34,812)		 (34,812)
 NET ASSETS AT BEGINNING OF YEAR	<u>605,077</u>	<u>-</u>	<u>605,077</u>
 NET ASSETS AT END OF YEAR	<u>\$ 570,265</u>	<u>\$</u>	<u>\$ 570,265</u>

The accompanying notes are an integral part of this statement

GREENBRIER COUNTY COMMITTEE ON AGING, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED SEPTEMBER 30, 2010

	Title III-B	Title III-D	Title III-E	Title III-C	
				Congregate	Home Delivered
Services and wages	\$ 51,807	\$ 2,185	\$ 22,748	\$ 40,806	\$ 71,622
Fringe benefits	6,430	280	2,585	4,435	8,592
Travel	1,681		761	355	3,195
Printing and supplies	2,150	278	316	953	1,195
Repairs and maintenance	2,974	1,293	688	1,620	2,191
Communications and utilities	8,124	1,426	1,438	3,701	3,935
Other	81	113	30	246	94
Depreciation					
Raw food				22,471	50,126
Disposables				1,275	2,627
Transportation expenses	11,529		333	1,268	4,690
Licenses and permits	112		70	119	118
Professional services	3,542	69	8	2,705	2,147
Insurance	416		416	416	421
Dues and subscriptions	143		35	64	220
	<u>\$ 88,989</u>	<u>\$ 5,644</u>	<u>\$ 29,428</u>	<u>\$ 80,434</u>	<u>\$ 151,173</u>

The accompanying notes are an integral part of this statement.

**GREENBRIER COUNTY COMMITTEE ON AGING, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED SEPTEMBER 30, 2010**

<u>Transportation</u>	<u>Personal Care</u>	<u>LIFE</u>	<u>LIEAP</u>	<u>Management and General</u>	<u>Totals (Memorandum Only)</u>
\$ 3,672	\$ 169,977	\$ 87,864	\$ 3,542	\$ 34,914	\$ 489,137
9,874	23,365	12,810	343	4,452	73,166
484	24,420	7,212	5	11,970	50,083
	120	2,281		12,189	19,482
	832	606	459	5,928	16,591
3,633	12	13,689	897		36,855
	692	710	105	24,537	26,608
				45,266	45,266
		18,563			91,160
		1,773			5,675
14,024					31,844
5	25	912	32		1,393
1,465	32	5,973		3,557	19,498
		4,155		7,051	12,875
87		219	7		775
<u>\$ 33,244</u>	<u>\$ 219,475</u>	<u>\$ 156,767</u>	<u>\$ 5,390</u>	<u>\$ 149,864</u>	<u>\$ 920,408</u>

**GREENBRIER COUNTY COMMITTEE ON AGING, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30, 2010**

CASH FLOWS FROM OPERATING ACTIVITIES

Change in net assets	\$ (34,812)
Adjustments to reconcile change in net assets to net cash used in operating activities:	
Depreciation	45,266
(Increase) decrease in operating assets:	
Accounts and grants receivable	22,063
Increase (decrease) in operating liabilities:	
Accounts payable	987
Accrued wages payable and taxes	6,274
Deferred revenue	16,011
NET CASH PROVIDED BY OPERATING ACTIVITIES	55,789

CASH FLOWS FROM INVESTING ACTIVITIES

Fixed asset additions	(89,592)
NET CASH USED IN INVESTING ACTIVITIES	(89,592)

CASH FLOWS FROM FINANCING ACTIVITIES

NET CASH USED IN FINANCING ACTIVITIES	
Decrease in cash and cash equivalents	(33,803)
CASH AND CASH EQUIVALENTS, beginning of year	85,256
CASH AND CASH EQUIVALENTS, end of year	\$ 51,453

The accompanying notes are an integral part of this statement

**GREENBRIER COUNTY COMMITTEE ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS**

Note 1. Summary of Significant Accounting Policies

The Greenbrier County Committee on Aging, Inc. is a nonprofit organization whose purpose is to improve the quality of life for senior citizens in Greenbrier County, West Virginia. The purpose of the Organization is to study and document the needs of the seniors, to encourage, promote and aid in the establishment of programs for the seniors, to conduct programs of public education in the problems of aging, to utilize opportunities to establish demonstration programs, and to implement state and local programs for the aging that no other agency is implementing.

This summary of significant accounting policies of the Greenbrier County Committee on Aging, Inc. is presented to assist in understanding the Organization's financial statements. The financial statements and notes are the representation of management, who is responsible for their integrity and objectivity.

Basis of Accounting

The financial statements of Greenbrier County Committee on Aging, Inc. have been prepared on the accrual basis of accounting and accordingly reflect all significant receivables, payables and other liabilities.

Basis of Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board. The Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

Cash and Cash Equivalents

For purposes of the Statement of Cash Flows, the Organization considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Allowance for Doubtful Accounts

The Organization uses the allowance method for accounting for bad debts. Management feels the accounts and grants receivable shown on the balance sheet are fully collectible.

Inventories

Inventories of raw food, materials and supplies are deemed immaterial and are accordingly expensed as purchased.

**GREENBRIER COUNTY COMMITTEE ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

Note 1. Summary of Significant Accounting Policies (Continued)

Property and Equipment

Property and equipment are carried at cost or, if donated, at the approximate fair value at the date of donation. The Organization has adopted a \$ 1,000 capitalization policy whereby all property and equipment over \$ 1,000 is depreciated using the straight-line method over its estimated useful life. In addition, all property and equipment purchased with grant monies must be used and disposed of in accordance with the grantor agency's policies. Maintenance and repairs are expensed as incurred.

Restricted and Unrestricted Revenue and Support

Contributions received are recorded as unrestricted, temporarily restricted, or permanently restricted support, depending on the existence and/or nature of any donor restrictions.

Support that is restricted by the donor is reported as an increase in unrestricted net assets if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support is reported as an increase in temporarily or permanently restricted net assets, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions. Federal grant awards are classified as refundable advances until expended for the purposes of the grants since they are conditional promises to give.

Federal Grants

Grants Monies are received on as need basis in which the Organization requests monies that it feels it will need in the immediate future; this is utilized for Title III-B, Title III-D, Title III-E grants. Upon completion of a grant year, any unexpected money has to be approved for carryover to the next grant year, but if approval is denied, the money has to be reimbursed to the grantor.

Title III-C monies are received on a meal reimbursement basis but not to exceed the total grant award. Upon completion of the grant year, any expended monies are restricted for future Title III-C program operating expenses. Total federal and state grant revenues for the year ended September 30, 2010, was \$ 729,752.

**GREENBRIER COUNTY COMMITTEE ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

Note 1. Summary of Significant Accounting Policies (Continued)

Donated Services

The members of the Board of Directors receive no fees for performing their duties as members, officers, or special committee members. However, no revenues or expenses have been recorded in these financial statements in related to such volunteer services.

Expense Allocation

Expenses are charged to programs and supporting services on the basis of periodic time and expense studies. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Organization.

Estimates

In preparing financial statements in conformity with generally accepted accounting principles, management must make estimates based on future events that effect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities as of the date of the financial statements, and revenues and expenses during the reporting period. Actual results could differ from these estimates.

Income Taxes

The Organization is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code.

Note 2. Insurance of Cash and Deposits

The Organization does business with two financial institutions and deposits are insured by FDIC insurance.

**GREENBRIER COUNTY COMMITTEE ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

Note 3. Grants Receivable

Grants receivable at September 30, 2010, consisted of the following:

Federal Title III-B	\$ 12,877
Federal Title III-C	27,864
LIFE Program	10,929
Lighthouse	12,728
Fair	1,925

Total	\$ 66,323
	=====

Note 4. Property and Equipment

Property and equipment consisted of the following at September 30, 2010:

Land	\$ 100,000
Buildings	452,662
Vehicles	181,353
Equipment, furniture and fixtures	200,101

Less accumulated depreciation	934,116 (388,636)

Net property and equipment	\$ 545,480
	=====

Note 5. Restrictions on Net Assets

There are no restricted net assets at September 30, 2010.

Note 6. Concentration

The Organization receives about 82 percent of its total support and revenues from various grants from the Federal and State governments.

**GREENBRIER COUNTY COMMITTEE ON AGING, INC.
NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

Note 7. Contingent Liabilities

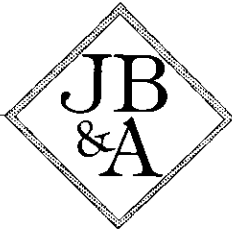
In the normal course of operations, the Organization receives grant funds from various Federal and State agencies. The grant programs are subject to audit by agents of the granting authority, the purpose of which is to ensure compliance with conditions precedent to the granting funds. Any liability for reimbursement, which may arise, as the result of these audits is not believed to be material.

The Center participates in the West Virginia Public Employees Insurance Agency (PEIA) for health insurance. The Center does not provide post retirement health benefits. However, PEIA shows a liability of \$67,226 at September 30, 2010 for post retirement benefits. The Center does not expect to have to pay this liability.

Note 8. Subsequent Events

Management has evaluated subsequent event through June 30, 2011, the date on which the financial statements were available to be issued.

SUPPLEMENTAL INFORMATION



JOHN BURDETTE & ASSOCIATES

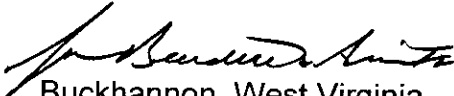
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INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTAL INFORMATION

To the Board of Directors
Greenbrier County Committee on Aging, Inc.
Rupert, West Virginia

Our report on our audit of the basic financial statements of Greenbrier County Committee on Aging, Inc., for the year ended September 30, 2010 appears on page one (1). We conducted our audit in accordance with generally accepted auditing standards and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States for the purpose of forming an opinion on the basic financial statements taken as a whole. The Schedule of Revenues and Support and Schedule of Expenditures of State Awards are presented for the purpose of additional analysis and are not required parts of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects in relation to the basic financial statements taken as a whole.


Buckhannon, West Virginia
June 30, 2011

**GREENBRIER COUNTY COMMITTEE ON AGING, INC.
 SCHEDULE OF REVENUES AND SUPPORT
 FOR THE YEAR ENDED SEPTEMBER 30, 2010**

	Title III-B	Title III-D	Title III-E	Title III-C	
				Congregate	Home Delivered
Federal financial assistance	\$ 51,373	\$ 3,773	\$ 17,287	\$ 67,448	\$ 148,681
State Grant	34,023	665	7,766		
Sliding scale fees			2,777		
Personal care					
Medicaid waiver fees					
Project income	3,587			16,878	21,400
Interest income					
Other	219			82	181
Total Revenue and Support	89,202	4,438	27,830	84,408	170,262

**GREENBRIER COUNTY COMMITTEE ON AGING, INC.
SCHEDULE OF REVENUES AND SUPPORT (CONTINUED)
FOR THE YEAR ENDED SEPTEMBER 30, 2010**

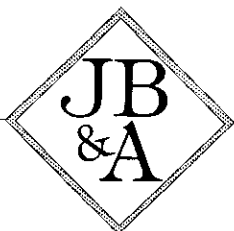
<u>Transportation</u>	<u>Personal Care</u>	<u>Direct LIFE</u>	<u>LIEAP</u>	<u>Other</u>	<u>Total (Memorandum Only)</u>
\$ 39,674	\$ -	\$ -	\$ 4,238		\$ 332,474
17,441	146,732	141,558		49,098	397,283
	6,121	7,386			16,284
	10,866				10,866
	23,784				23,784
				332	41,865
		101		62,125	332
<u>57,115</u>	<u>187,503</u>	<u>149,045</u>	<u>4,238</u>	<u>111,555</u>	<u>885,596</u>

The independent auditors' report on supplemental information is an integral part of this schedule.

**GREENBRIER COUNTY COMMITTEE ON AGING, INC.
SCHEDULE OF EXPENDITURES OF STATE AWARDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2010**

	<u>Grant Period</u>	<u>Grant Identificaiton Number</u>		<u>State Expenditures</u>
Direct Programs:				
WV Bureau of Senior Services				
Community Partnership Grants			\$	<u>49,098</u>
Total Direct Programs				<u>49,098</u>
Pass through Awards				
Appalachain Area Agency on Aging				
IIIB State	June 30, 2010	2912		34,023
IIID	June 30, 2010	2912		665
IIIE	June 30, 2010	2912		7,766
LIFE	June 30, 2010	21005		106,767
LIFE	June 30, 2011	21105		34,791
Lighthouse	June 30, 2010	21052		87,628
Lighthouse	June 30, 2011	21152		39,276
FAIR	June 30, 2010	21052		14,711
FAIR	June 30, 2011	21152		5,117
Transportation	June 30, 2011	21052		<u>17,441</u>
Total pass-through awards				<u>348,185</u>
 TOTAL EXPENDITURES OF STATE AWARDS			\$	<u><u>397,283</u></u>

The independent auditors' report on supplemental information is an integral part of this schedule.



JOHN BURDETTE & ASSOCIATES

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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE AND INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Directors
Greenbrier County Committee on Aging, Inc.
Rupert, West Virginia

We have audited the financial statements of Greenbrier County Committee on Aging, Inc. (a nonprofit organization) as of and for the year ended September 30, 2010, and have issued our report thereon dated June 30, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United State of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Greenbrier County Committee on Aging, Inc.'s internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Greenbrier County Committee on Aging, Inc.'s internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control over financial reporting.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

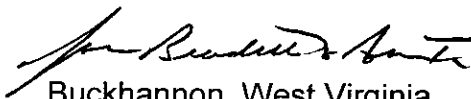
Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designated to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

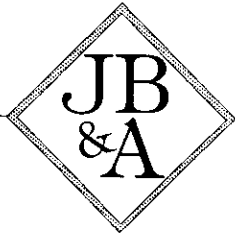
Compliance and Other Matters

As part of obtaining reasonable assurance about whether Greenbrier County Committee on Aging, Inc.'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain other matters that we reported to management of Greenbrier County Committee on Aging, Inc. in a separate letter dated June 30, 2011.

This report is intended solely for the information and use of the audit committee, management, others within the organization and federal awarding agencies and pass-thru entities and is not intended to be and should not be used by anyone other than these specified parties.


Buckhannon, West Virginia
June 30, 2011



JOHN BURDETTE & ASSOCIATES

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MANAGEMENT LETTER

To the Senior Management and
The Board of Directors of
Greenbrier County Committee on Aging, Inc.
Rupert, West Virginia

In planning and performing our audit of the financial statements of Greenbrier County Committee on Aging, Inc. for the year ended September 30, 2010, we considered the Organization's internal control structure to plan our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on internal control structure.

However, during our audit, we noted certain matters involving internal control structure and other operational matters that are presented for your consideration. This letter does not affect our report dated June 30, 2011, on the financial statements of Greenbrier County Committee on Aging, Inc.

We will review the status of these comments during our next audit engagement. Our comments and recommendations, all of which have been discussed with appropriate members of management, are intended to improve the internal control structure or result in other operating efficiencies. We will be pleased to discuss these comments in further detail at your convenience, to perform any additional study of these matters, or to assist you in implementing the recommendations. Our comments are summarized as follows:

Accounts Receivable and Accounts Payable

It was noted during the audit that some of the accounting records were maintained on the cash basis. All receivables and payables should be booked in accordance with generally accepted accounting principals. We recommend that all payables and receivables be recorded at year end.

Program Expenditures

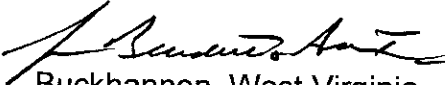
Expenditures should be maintained in the accounting records in a fashion to facilitate determining the total cost of each program for the Organization's fiscal year. This information is necessary to file complete and accurate final reports with grantor agencies and in the preparation of financial statements.

Organizational Structure

The size of the Organization's accounting and administrative staff precludes certain internal controls that would be preferred if the office staff were large enough to provide optimum segregation of duties. This situation dictates that the Board of Directors remain involved in the financial affairs of the Organization to provide oversight and independent review functions.

We wish to thank the Director and his staff for their support and assistance during our audit.

This report is intended solely for the information and use of the Board of Directors, management, and others within the Organization.


Buckhannon, West Virginia
June 30, 2011